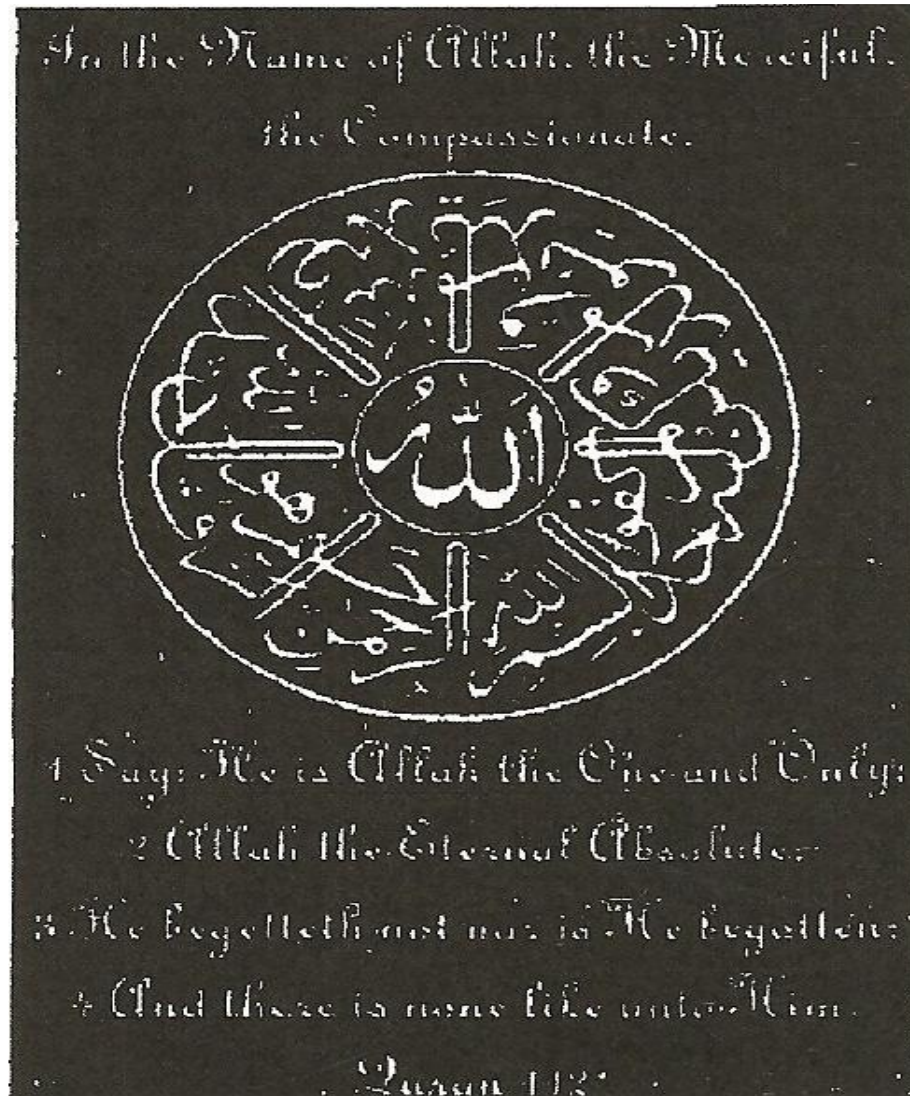


Charity Number: 285054



Financial Statements

For the Year Ended 31 December 2021

77 Hatfield Road St Albans, Herts, AL1 4JL

Financial Statements

For the year ended 31 December 2021

Contents

Page(s)

Title Page	1
Contents Page	2
Board of Trustees	3
Management Committee Summary	4
Notes to Financial Statements	5-6
Statement of Financial Activities	7-8
Balance Sheet	9

Committee 2021

Mohammed Shirazul Islam Choudhury (President)

Muhammad Abdur Rahim (Vice President)

Mohammed Mortuza (General Secretary)

Mohammed Anam (Assistant Secretary)

Tafajjul Hussain (Treasurer)

Faisal Ahmad (Assistant Treasurer)

Fazlul Haque Choudhury

Latifur Rahman Choudhury

Adbul Ohid Choudhury

Emran Choudhury

Ali Ashraf Choudhury

Nur Uddin Choudhury Bulbul

Millat Hossen Chowdhury

Abdus Sohid Chowdhury

Mosobbir Ahmed

Mohammed Intaz Ali

Md Aminul Islam

Mohammed Khala Miah

Babul Islam

Mohammed Abdul Latif Shahed

Management Committee Summary

This is the second report since the appointment of trustees by the members of the Centre on 22nd September 2019. This report contains the Centre's financial activities starting from 1st January 2021 to 31st December 2021. This was prepared for submission to the Charity Commission.

Due to the conflict and unforeseen during the COVID-19 national closer of all religious premises the custodian trustees and their supporters had forcefully taken control of the charity since 1st July 2020 and kept all elected trustees out from any activities in that premises.

With the suggestion from Charity Commission and on recommendation from Hertfordshire Constabulary and local authority the board of trustees have tried all possible revenue for mediation but failed.

On recommendation from the High Court the board of trustees had no other choice to resolve this issue rather than legal proceeding.

As the charity has been running by the interim management during 2021.

This account is submitted with base of information provided by the interim management. Once everything has been scrutinized we will update information to the Charity Commission accordingly.

JAZAKALLAHU KHAIRAN FOR YOUR DONATIONS AND SUPPORT.

Receipts and Payments Accounts

For the year ended 31st December 2021

Notes to financial statements

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in 2005 and applicable UK Accounting Standards and the Charities Act 1993.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal at any time and under the terms for public collection of Zakat in accordance with the teachings of Islam.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations at Friday prayers and grants, and is included in full in the statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where there are performances or services deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided are in the nature of professional services where a fee would otherwise be charged, in which the donated service is valued at their chargeable rate. Investment income is included when receivable. Incoming resources from charitable trading activity is accounted for when earned.

(d) Resources expended

Liabilities are recognized as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for an accruals basis and has been classified under headings that aggregate all costs related to the category.

(e) Irrecoverable VAT

BANGLADESH ISLAMIC CENTRE ST ALBANS

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(f) Allocation of overhead and support costs

Supports costs include administrative cost for charitable activities.

(g) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

(h) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. The freehold property is valued at historic cost and it is not depreciated.

2. Related party transactions and trustees' remuneration

The trustees received nil remuneration during the year.

BANGLADESH ISLAMIC CENTRE ST ALBANS

**Receipts and Payments Accounts
Receipts and payments
At the year ended 31st December 2021**

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
Unrestricted funds				
A1 Receipts				
Collections	74,231		10,937	
Donation Received	6,602		2,990	
Grant Received	0		13,200	
Rental Income	13,980		10,100	
		94,813		37,227
A2 Assets and Investment Sales				
Scanner sale		1,680		
A3 Payments				
Wages and Salaries	23,540		17,100	
HM Revenue & Customs			2,949	
Gas & Electric	9,760		4,305	
Water Rates	83		1,622	
Telephone	293		412	
Radio Licence	100		0	
Hadia	5,960		2,182	
Council Tax	1,173		0	
Scanner Purchase	1,000		0	
Funeral Car Expense	523		231	
Legal Fees	36,742		11,170	
Carpet Fitter	10,000		0	
waste Expense	750		0	
Professional fees	750		0	
Repair and Maintenance	1,866		0	
Palestine Donation	1,475		0	
Fire Guard Service	504		0	
Miscellaneous	1,940		7,170	
Security Expense	32,460		0	
		0		
		(128,919)		(47,141)
Net of receipts/(payments) for the year		(32,426)		(9,914)
 A6 Cash funds last year-end				
		<u>53,010</u>		<u>62,924</u>
		<u>20,584</u>		<u>53,010</u>

**Receipts and Payments Accounts
Statement of Assets and Liabilities
At the year ended 31st December 2021**

Note	<u>2021</u>	<u>2020</u>
	£	£
Unrestricted funds		
B1 Cash funds		
Cash at bank and in hand	20,584	53,010
B4 Assets retained for the Charity's own use		
Freehold property	331,890	331,890
B5 Liabilities		
Karz-e-Hasana	<u> </u>	<u> </u>

Approved by the trustees on date and signed on their behalf by:

.....
Muhammad Abdur Rahim
(Vice President)

.....
Tafajjul Hussain
(Treasurer)

Receipts and Payments Accounts
Notes to the receipts and payments Accounts
For the year ended 31st December 2021

	2021	
	£	£
1) Collections, Donation & Other Income		
B/F balance from 31st December 2020		53,010
Fridays Collections	42,966	
Rental Income	13,980	
Eid-ul-Fitr and Eid-ul-Adha Collections	5,480	
Direct Credit & Standing Order Donations	1,297	
Board Members Donations	2,760	
Taraweeh Hafiz Collections	4,060	
Laila-tul Barat & Laila-tul Qadar Collections	720	
Other donations	845	
Collection for Carpets	19,530	
Scanner Sales	1,680	
Collection for Palestine	1,475	
Funeral Donations	1,700	96,493
2) Expenses		
Imam's hadia	23,540	
Eid Hadia for Imam	900	
Hadia for Hafiz	5,060	
Gas & Electricity	9,760	
Council tax for 75 Hatfield Road	1,173	
Water Bill	83	
Scanner	1,000	
Telephone	293	
Fire Guard Services	504	
Waste Bill	750	
Funeral Car Tax and Insurance	523	
Radio Licence	100	
Carpet Fitted	10,000	
Repair & maintenance	1,866	
Palestine Donation	1,475	
Legal Expenses	36,742	
Professional Mediation Fees	750	
Sundry Expenses	1,940	
Security Services	32,460	
		128,919
Balance at 31st December 2021		20,584

The balance as at 31 December 2021 is based on movements during 2020 and on enquiries of the known donors. The balance may have to be adjusted in the future should new donors come forward with proven claim, or if further donors come forward to inform that their claim has been satisfied.