

Treasurer's Report 31st Jan 2021

I would like to present the accounts for the year ending 31st Jan. In summary, there was no activity on the euro account in this financial year and the sterling holdings reduced by approx. £800.

Virtually our only income last year has been subscriptions as cancelling the AGM meant we had no auction. I apologise to the meeting that there is no income from the inland revenue this year as I ran out of time to claim it before finalising the accounts. I will be claiming the amount in the next financial year. Also you will see that our income from interest has gone right down as interest rates have crashed and expect this number to barely go over £1 in the next financial year.

Much of our expenditure remains the same as last year. The amount spent on committee meetings has gone down as we had to move to using zoom. This has proved an invaluable tool and I would expect us to continue using this platform for some of our committee meetings as well as talks. We have spent more than usual on admin replacing ink cartridges for our Honorable Secretary.

In the expenditure column, you will see the AGM. This represents all the money returned and any expenditure that was occurred in organising the meeting, bank charges and refunding money through paypal.

I have included the returned deposit from the hotel in the left hand section of the balance sheet. The deposit was originally paid on 18th Jan 2019 and left the accounts in that financial year incurring a loss, so thought it would be more helpful to show it separately in this section so that members did not think we had made a large profit this year.

I hope that members will be happy with the accounts as presented.

The Fan Circle International

Income and Expenditure for the year ended 31st January 2021

| 2020 | Income | 2021 | | 2020 | Expenditure | 2021 |
|------------------|--------------|-----------------|--|------------------|--------------|-----------------|
| | | | | | | |
| 5090.06 | Subs | 5891.62 | | 5900.78 | Bulletins | 5507.94 |
| 5717.07 | Meetings | | | 159.55 | Admin | 656.02 |
| 8.58 | Interest | 30.88 | | 142.80 | Travel | 133.90 |
| 1576.00 | Auction | | | 384.00 | Audit | 396.00 |
| 157.00 | Gift aid | | | 687.88 | Insurance | 707.88 |
| 9.00 | Sales profit | 34.58 | | 97.65 | Sundries | 25.00 |
| 150.00 | Donation | 100.00 | | 573.90 | Website | 592.19 |
| 140.00 | Advertising | 120.00 | | 413.70 | Comm Meet | 210 |
| | | | | | Zoom | 206.76 |
| | | | | | AGM | 555.07 |
| | | | | | | |
| | | | | 4559.45 | Surplus | -2813.68 |
| | | | | | | |
| 12,919.71 | TOTAL | 6,177.08 | | 12,919.71 | TOTAL | 6,177.08 |

Balance sheet as at 31st January 2021

| 2020 | General Fund | 2021 | | 2020 | Represented by:- | 2021 |
|------------------|------------------------|------------------|--|------------------|---------------------|------------------|
| | | | | | | |
| 22,610.38 | Balance Forward | 31,806.95 | | 13612.14 | Barclays | 13,845.33 |
| 4559.45 | Surplus | -2813.68 | | 20188.44 | Barclays | 20219.32 |
| | Returned deposit | 2054.75 | | 392.79 | Stock | 318.97 |
| | | | | 40.96 | Cash | 40.96 |
| 27,169.83 | Balance forward | 31,048.02 | | | LESS | |
| | | | | 2427.38 | Payments in advance | 3327.56 |
| | | | | | | |
| | Angell bequest | | | | | |
| 4637.12 | | | | | | |
| | | | | | | |
| 31,806.95 | Balance forward | 31,048.02 | | 31,806.95 | | 31,048.02 |
| | | | | | | |
| 799.01 | Inc van saanen | 799.01 | | | | |
| | Bequest | | | | | |

Euroaccount 31st Jan 2020 (sums in Euros)

| | | |
|-----------------|--|---------------|
| Opening balance | | 170.38 |
| | | |
| | | |
| Balance forward | | 170.38 |

Notes on the balance sheet

- (i) Stock has been valued by Officers of the Circle

Independent Examiner's Report to the Trustees of the Fan Circle International

We report on the accounts of the charity for the year ended 31st January 2021

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's report

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements a) to keep accounting records in accordance with section 41 of the Act, and b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

RONALD W CHIVERS & CO
ACCOUNTANTS

61 Manor Street
Braintree
Essex, CM7 3HP

29th April 2021

Ronald W Chivers & Co is the trading name of Ronald W Chivers & Co Ltd, company number 11919594 registered in England and Wales, registered office as above.