

**WINCHESTER DRAMATIC SOCIETY**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Principal address and Registered Office</b>	Chesil Theatre, Chesil Street, Winchester SO23 0HU
<b>Charity number</b>	285043
<b>Company number</b>	01621492 (England and Wales)

## WINCHESTER DRAMATIC SOCIETY

### Trustees' Report for the year ended 31 March 2022

The trustees present their report and accounts for the year.

#### Structure, governance and management

Winchester Dramatic Society is a charitable company limited by guarantee. The charity's main objects are "to promote, maintain, improve and advance public education particularly by the production of educational plays and the encouragement of the arts."

The trustees who served during the year are:

Joanne	Ashwell	
Peter	Bateson	
Stephanie	Danby	
Isabelle	Haigh	Appointed 29 October 2021
Martin	Humphrey	
David	James	
Rosalynd	Liddiard	
Elizabeth	Slinn	
David	Small	
John	Wakeman	Retired 31 December 2021
Alec	Walters	Appointed 3 February 2022

The charity structure is a Board of Trustees (also known as the Executive Committee) who are also directors for the purpose of company law.

The charity is governed by its Memorandum and Articles of Association.

There are no specific restrictions imposed by any governing document concerning the way in which the charity operates.

#### Objectives and activities

The charity seeks to attain these objectives by presenting a varied programme of in-house and visiting drama productions, by running a youth theatre with youth and children's workshops, providing active social and community outreach programmes and by maintaining and improving the historic Chesil Theatre building. There has been no change in the policies adopted in furtherance of the objects during the year.

During the year the charity has presented a varied programme of drama, run youth and children's workshops and productions, welcomed several visiting productions to the Chesil Theatre, provided active social and outreach programmes and continued to carry out maintenance and improvement of the Grade II\* Chesil Theatre building (the former church of St Peter Chesil).

The charity's main dependency is upon the services of unpaid volunteers, and it also receives donations throughout the year.

## Financial Review

The accounts for the year ended 31 March 2022 show a net surplus for the year of £85,541 (2021 £16,469) which has been taken to reserves. The previous year was heavily impacted by effects of the Covid-19 pandemic.

At the balance sheet date the charity had net reserves of £914,452 (2021 £828,911), the majority of which is held in the charity's bank accounts. Accordingly there appears to be no difficulty in fulfilling the charity's financial obligations.

The trustees continue to aim to enhance the charity's reserves, having regard to the nature of the medieval building it occupies and the continuing plans to enhance the facilities provided.

As the effects of the Covid-19 pandemic reduced, activity resumed with a successful outdoor production and productions at the theatre, but with significantly reduced audience capacity. After extensive work, the ventilation at the theatre has been much improved. As government Covid-19 restrictions were eased, it became possible to revert to normal full capacity with the first production after the end of the financial year.

Plans for the Society's proposed new annexe have progressed during the year, after contracts were exchanged in January 2021 for the freehold purchase of 14 Chesil Street, the property adjoining the theatre. The land being bought is larger than the previously intended leasehold site, which could enable a larger and more useful annexe to be built although the cost would be higher. Fund-raising has resumed. Completion of the land purchase is due to take place on 17 October 2022. New architectural plans have been prepared and are with the local planning authority for comment. In view of the cost implications, the trustees are also preparing a possible lower cost alternative scheme for consideration. There have been two previous planning consents for earlier schemes and it is anticipated that an appropriate approval will now be forthcoming.

In addition to the net reserves mentioned above, a further £90,000 has been promised by the Winchester City Council and Town Forum towards the cost of the development, payable as a proportion of expenditure as it is incurred.

## Asset cover for funds

Note 9 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice: Accounting and Reporting by Charities.

On behalf of the Board of Trustees



Date: 13 . 10 . 2022

## **WINCHESTER DRAMATIC SOCIETY**

### **Independent Examiner's Report to the Trustees of Winchester Dramatic Society**

I report on the accounts for the charity for the year ended 31 March 2022 which are set out on Pages 5 to 9.

#### **Respective responsibilities of trustees and examiner**

The trustees and directors are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011; and
- (3) state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - (a) to keep accounting records in accordance with the Companies Act 2006; and
  - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Whatton ACA CTA  
Chartered Accountant (ICAEW)  
Marble Accounting  
4 Charlecote Mews  
Staple Gardens  
Winchester  
SO23 8SR

Date: 11.10.2022

# WINCHESTER DRAMATIC SOCIETY

## Statement of Financial Activities for the year ended 31 March 2022

	Notes	Unrestricted general fund	Designated fund	Restricted fund	Total 2022	Total 2021
<b>Incoming resources</b>		£	£	£	£	£
Fund raising & donations		5,228	33,000	17,500	55,728	11,268
Interest receivable		4,267			4,267	7,596
Productions		29,701			29,701	1,520
Bar		9,715			9,715	-
Adult/Student Subscriptions		5,377			5,377	5,547
Youth Theatre		4,080			4,080	450
Hire of theatre, props, costumes		110			110	-
Government Grants		13,206			13,206	10,000
Other Income		72			72	426
<b>Total incoming resources</b>		<b>71,756</b>	<b>33,000</b>	<b>17,500</b>	<b>122,256</b>	<b>36,807</b>
<b>Resources expended</b>						
<b>Direct charitable expenditure</b>						
Productions		11,858			11,858	220
Bar		4,125			4,125	354
Cost of fund raising		79			79	-
Youth Theatre		783			783	26
Cost of hirings		-			-	-
Support costs	5	4,731			4,731	3,748
<b>Other expenditure</b>	5					
Management and administration		9,013			9,013	9,129
<b>Depreciation</b>		6,126			6,126	6,861
<b>Total resources expended</b>		<b>36,715</b>			<b>36,715</b>	<b>20,338</b>
<b>Net incoming resources</b>		<b>35,041</b>	<b>33,000</b>	<b>17,500</b>	<b>85,541</b>	<b>16,469</b>
Transfer between funds	4	( 40,000 )	40,000			
<b>Net movement in funds</b>		<b>( 4,959 )</b>	<b>73,000</b>	<b>17,500</b>	<b>85,541</b>	<b>16,469</b>
Fund balances at 1 April 2021		20,680	750,000	58,231	828,911	812,442
<b>Fund balances at 31 March 2022</b>		<b>15,721</b>	<b>823,000</b>	<b>75,731</b>	<b>914,452</b>	<b>828,911</b>

# WINCHESTER DRAMATIC SOCIETY

## Balance Sheet as at 31 March 2022

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		100,979		103,682
<b>Current assets</b>					
Stocks		766		604	
Debtors	7	12,871		9,332	
Cash at bank and in hand		802,809		717,062	
		<u>816,446</u>		<u>726,998</u>	
<b>Creditors:</b>	8	2,973		1,769	
(amounts falling due within one year)		<u></u>		<u></u>	
<b>Net current assets</b>			<u>813,473</u>		<u>725,229</u>
<b>Total assets less current liabilities</b>			<u><u>914,452</u></u>		<u><u>828,911</u></u>
<b>Income funds</b>					
Restricted fund	9		75,731		58,231
Designated fund	9		823,000		750,000
Unrestricted general fund	9		<u>15,721</u>		<u>20,680</u>
			<u><u>914,452</u></u>		<u><u>828,911</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 March 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 13.10.2022

 

Trustees

Company registration number 1621498

## **WINCHESTER DRAMATIC SOCIETY**

### **Notes to the Financial Statements for the year ended 31 March 2022**

#### **1. Accounting policies**

##### **1.1 Basis of preparation**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice: Accounting and Reporting by Charities (16 July 2014).

##### **1.2 Incoming resources**

Grants of a revenue nature are credited to income only when the conditions for receipt have been satisfied. Donations are credited to income when they become receivable. All turnover is associated with the objects and activities of the charity and relates wholly to the United Kingdom.

##### **1.3 Tangible assets and depreciation**

Tangible fixed assets other than freehold or long leasehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold & long leasehold land & buildings	Nil
Electrical equipment (excluding stage lighting)	10% straight line
Stage lighting; fixtures, fittings & equipment	15% reducing balance

##### **1.4 Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5 Fund accounting**

The charity's funds consist of a restricted fund, a designated fund and a general fund.

##### **1.6 Allocation of costs**

Costs incurred by the charity are allocated to the cost categories for which they were incurred. Overhead costs are allocated between administration, fundraising and publicity and support costs in direct proportion to their usage.

#### **2. Trustees**

None of the trustees, or any persons connected with them, received any remuneration during the year. Four of them were reimbursed a total of £8,219 for production, bar, youth theatre, support and administration expenses (2021 - three were reimbursed £544).

#### **3. Employees**

There were no employees during the year.

#### **4. Transfers**

The trustees have approved the transfer of £40,000 from the unrestricted general fund to the designated fund.

## 5. Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2022 £	Total 2021 £
<b>Direct charitable expenditure</b>					
Production costs			11,858	11,858	220
Bar costs			4,125	4,125	354
Cost of fund raising			79	79	-
Youth Theatre costs			783	783	26
Cost of hirings			-	-	-
<b>Support costs</b>					
Heat, light, rent, water and rates			3,891	3,891	2,768
Stationery, postage, telephone			840	840	980
<b>Other expenditure</b>					
Repairs and maintenance			2,438	2,438	801
Insurance			5,304	5,304	4,968
Professional fees			-	-	2,700
Sundry			1,271	1,271	660
<b>Depreciation</b>		6,126		6,126	6,861
		6,126	30,589	36,715	20,338

## 6. Tangible fixed assets

	Land and buildings £	Electrical equipment £	Lighting, fixtures fittings and equipment £	Total £
<b>Cost</b>				
At 1 April 2021	68,072	24,438	78,027	170,537
Disposals				
Additions		3,423		3,423
<b>At 31 March 2022</b>	<b>68,072</b>	<b>27,861</b>	<b>78,027</b>	<b>173,960</b>
<b>Depreciation</b>				
At 1 April 2021	-	19,270	47,585	66,855
Charge for the year	-	1,559	4,567	6,126
<b>At 31 March 2022</b>	<b>-</b>	<b>20,829</b>	<b>52,152</b>	<b>72,981</b>
<b>Net book value</b>				
<b>At 31 March 2022</b>	<b>68,072</b>	<b>7,032</b>	<b>25,875</b>	<b>100,979</b>
As at 31 March 2021	68,072	5,168	30,442	103,682

## 7. Debtors

	2022 £	2021 £
Prepayments, accrued income including Gift Aid tax refund	12,871	9,332

## 8. Creditors: amounts falling due within one year

Sundry creditors	2,973	1,769
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## 9. Funds

Fund balances at 31 March represented by

Tangible fixed assets	100,979	103,682
Current assets	816,446	726,998
Creditors: amounts falling due within one year	( 2,973 )	( 1,769 )
	<u>914,452</u>	<u>828,911</u>

**The Restricted Improvement and Development Fund** contains money that has been donated or granted to the charity specifically for the purpose of the improvement and development of the Theatre which may not be used for other purposes, together with assets bought with such money. In addition to the balance shown below, a further £90,000 has been promised by the Winchester City Council and Town Forum, payable as a proportion of development expenditure as it is incurred.

	£
Restricted Fund balance at 1 April 2021	58,231
Change in year	17,500
Restricted Fund balance at 31 March 2022	<u>75,731</u>

This is made up as follows:

Cash at Bank	18,616
Development project	37,184
Improvements to theatre	19,931
	<u>75,731</u>

**The Designated Improvement and Development Fund** contains money that the Trustees have decided to put on one side with the intention that it should be used for the improvement and development of the Theatre, its facilities and equipment, together with assets bought with such money. The funds could however be used for other purposes if the Trustees so decided.

	£
Designated Fund balance at 1 April 2021	750,000
Change in year	33,000
Transfer from General Fund to Designated Fund	40,000
Designated Fund balance at 31 March 2022	<u>823,000</u>

This is made up as follows:

Cash at Bank	779,136
Development project	30,888
Improvements to theatre	12,976
	<u>823,000</u>

**The General Fund** contains unrestricted funds and assets, available for any appropriate use by the Trustees, who aim to keep £15-20,000 in this fund.

	£
General Fund balance at 1 April 2021	20,680
Change in year	( 4,959 )
General Fund balance at 31 March 2022	<u>15,721</u>

This is made up as follows:

Cash in hand and at Bank	5,057
Net balance of stocks, debtors and creditors	10,664
	<u>15,721</u>

#### **10. Government Grants**

During the year, the charity received three Government grants totalling £13,206 under various Covid-19 business support schemes. This income has been recognised in full at the date received.

These grants are free of any ongoing conditions or contingencies.