

WINCHESTER DRAMATIC SOCIETY

England & Wales · Charity number 285043

Details

Other names CHESIL THEATRE

Status Registered

Legal form Charitable company

Company number [01621492](#)

Registered 1982-07-14

Register [View on the Charity Commission register](#)

Contact

Address Chesil Theatre
Chesil Street
Winchester
SO23 0HU

Phone 01962 867086

Email info@chesiltheatre.org.uk

Website www.chesiltheatre.org.uk

Activities

Objects: TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE PUBLIC EDUCATION, PARTICULARLY BY THE PRODUCTION OF EDUCATIONAL PLAYS AND THE ENCOURAGEMENT OF THE ARTS, INCLUDING THE ARTS OF DRAMA, MIME, DANCE, SINGING AND MUSIC, LITERATURE, POETRY.

Activities: Amateur dramatics society

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£210,215	£55,349	-	-
2024-03-31	£151,676	£60,162	-	-
2023-03-31	£127,532	£46,040	-	-
2022-03-31	£122,256	£36,715	-	-
2021-03-31	£36,807	£20,388	-	-

Trustees

Name	Role	Appointed
Paul Riddell	Chair	2025-10-24
DAVID SMALL		2011-08-23
Joanne Tracy Ashwell		2020-10-31
MARTIN HUMPHREY		2011-10-03
Marcus David Whitfield		2025-10-24
PETER GLYN BATESON		
Peter Mervyn Liddiard		2022-10-28
Sarah Natalie Jacobs		2022-10-28
Stephanie Jane Danby		2020-10-31
Zoe Daphne Snow		2024-10-25

WINCHESTER DRAMATIC SOCIETY

England & Wales - Charity number 285043

Accounts

WINCHESTER DRAMATIC SOCIETY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Principal address and Registered Office	Chesil Theatre, Chesil Street, Winchester SO23 0HU
Charity number	285043
Company number	1621492 (England and Wales)

WINCHESTER DRAMATIC SOCIETY

Trustees' Report for the year ended 31 March 2025

The trustees present their report and accounts for the year.

Structure, governance and management

Winchester Dramatic Society is a charitable company limited by guarantee. The charity's main objects are "to promote, maintain, improve and advance public education particularly by the production of educational plays and the encouragement of the arts."

The trustees who served during the year are:

Joanne	Ashwell	
Peter	Bateson	
Stephanie	Danby	
Martin	Humphrey	
Sarah	Jacobs	
David	James	Retired 24 October 2025
Peter	Liddiard	
Paul	Riddell	Appointed 24 October 2025
David	Small	
Zoe	Stanford	Appointed 25 October 2024
Terrance	Lohr	Retired 24 October 2025
Alec	Walters	Retired 25 October 2024
Marcus	Whitfield	Appointed 24 October 2025

The charity structure is a Board of Trustees (also known as the Executive Committee) who are also directors for the purpose of company law. Trustees are elected annually by the members of the Society. Any member may be nominated for election as a trustee if duly proposed and seconded by two members.

The charity is governed by its Memorandum and Articles of Association.

There are no specific restrictions imposed by any governing document concerning the way in which the charity operates.

Objectives and activities

The charity seeks to attain its objects by presenting a varied programme of in-house and visiting drama productions, by running a youth theatre with youth and children's workshops, providing active social and community outreach programmes and by maintaining and improving the historic Grade II* listed Chesil Theatre building (the former church of St Peter Chesil). It plans to enhance and expand these activities through the development of an annexe at 14 Chesil Street. The trustees have had due regard to the Charity Commission guidance on public benefit. There has been no change in the policies adopted in furtherance of the objects during the year.

During the year the charity has presented a varied programme of drama, run youth and children's workshops and productions, welcomed several visiting productions to the Chesil Theatre, provided active social and outreach programmes and continued to carry out maintenance and improvement of the Theatre building. The charity has obtained planning consent to build its proposed annexe at 14 Chesil Street, the adjoining property which it owns. To that end, the charity has launched a campaign to secure the remainder of the funds required.

The charity acquired the freehold of the Chesil Theatre from the Church Commissioners during the year.

The charity's main dependency is upon the services of unpaid volunteers. It receives donations throughout the year.

Financial Review

The accounts for the year ended 31 March 2025 show a net surplus for the year of £154,866 (2024 £91,514) which has been taken to reserves.

At the balance sheet date the charity had net reserves of £1,242,324 (2024 £1,087,458), two-thirds of which is held in the charity's bank accounts. Accordingly there appears to be no difficulty in fulfilling the charity's financial obligations. £142,477 is held in the Restricted fund (2024 £98,735); £1,063,584 in the Designated fund (2024 £968,000); and £36,263 in the General fund (2024 £20,723). Details are in Note 11 on pages 9-10.

The trustees are fund-raising to enable the charity to build an annexe and enhance the facilities provided as well as having regard to the nature of the Grade II* listed medieval building it occupies.

In addition to the net reserves mentioned above, a further £60,000 has been promised by the Winchester City Council and Town Forum towards the cost of the development, payable as a proportion of expenditure as it is incurred.

Asset cover for funds

Note 11 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice: Accounting and Reporting by Charities.

On behalf of the Board of Trustees

Signed: 

Name: S J DANBY

Date: 20 . 12 . 2025

**Independent Examiner's Report
to the Trustees of Winchester Dramatic Society**

I report to the charity trustees on my examination of the accounts of the Winchester Dramatic Society ("the charitable company") for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and the Charities Act 2011 (the '2011 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Jonathan Poulter FCA CTA
Rothmans LLP
Avebury House, St Peter Street
Winchester, Hampshire
SO23 8BN

Date: 22/12/2025

WINCHESTER DRAMATIC SOCIETY

Statement of Financial Activities
(including Income & Expenditure account)
for the year ended 31 March 2025

	Notes	Unrestricted general fund	Designated fund	Restricted fund	Total 2025	Total 2024
		£	£	£	£	£
Incoming resources						
Fund raising & donations	5	34,823		53,000	87,823	60,152
Interest receivable		32,267			32,267	14,742
Productions		57,697			57,697	52,096
Bar		15,656			15,656	13,468
Adult/Student Subscriptions		7,468			7,468	7,005
Youth Theatre		5,534			5,534	3,740
Hire of theatre, props, costumes		305			305	464
Other Income		3,465			3,465	9
Total incoming resources		157,215	0	53,000	210,215	151,676
Resources expended						
Direct charitable expenditure						
Productions		12,301			12,301	22,940
Bar		5,908			5,908	5,011
Cost of fund raising		228		900	1,128	548
Youth Theatre		988			988	722
Cost of hirings		0			0	0
Support costs	6	7,623		1,170	8,793	8,628
Other expenditure	6					
Management and administration		16,627			16,627	12,361
Depreciation		0	2,416	7,188	9,604	9,952
Total resources expended		43,675	2,416	9,258	55,349	60,162
Net incoming resources		113,540	(2,416)	43,742	154,866	91,514
Transfer between funds	4	(98,000)	98,000	0	0	0
Net movement in funds		15,540	95,584	43,742	154,866	91,514
Fund balances at 1 April 2024		20,723	968,000	98,735	1,087,458	995,944
Fund balances at 31 March 2025		36,263	1,063,584	142,477	1,242,324	1,087,458

WINCHESTER DRAMATIC SOCIETY

Balance Sheet as at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	8		364,351		351,217
Current assets					
Stocks		1,205		1,077	
Debtors	9	35,404		20,367	
Cash at bank and in hand	13	359,758		257,160	
Current asset investments: cash at more than 3 months' notice		489,000		460,904	
		<u>885,367</u>		<u>739,508</u>	
Creditors:	10	7,394		3,267	
(amounts falling due within one year)		<u></u>		<u></u>	
Net current assets			<u>877,973</u>		<u>736,241</u>
Total assets less current liabilities			<u>1,242,324</u>		<u>1,087,458</u>
Income funds					
Restricted fund	11		142,477		98,735
Designated fund			1,063,584		968,000
Unrestricted general fund			<u>36,263</u>		<u>20,723</u>
			<u>1,242,324</u>		<u>1,087,458</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 March 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 20.12.2025

Signed: 

Name: SJ DANBY

Signed: 

Name: P. G. BATESON

Company registration number 1621498

WINCHESTER DRAMATIC SOCIETY

Notes to the Financial Statements for the year ended 31 March 2025

1. Accounting policies

Winchester Dramatic Society is a charitable company, limited by guarantee, registered in England & Wales. Its registered office is Chesil Theatre, Chesil Street, Winchester SO23 0HU.

1.1 Basis of preparation

The accounts of the charity, which is a public benefit entity, are prepared on a going concern basis in accordance with the Companies Act 2006 and the Charities Act 2011, under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice: Accounting and Reporting by Charities (effective 1 January 2019).

In preparing these accounts the trustees have not had to make any significant judgements. There are no sources of estimation uncertainty which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Creditors and provisions for liabilities and charges are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Debtors and creditors with no stated interest rate which are receivable or payable within one year are recorded at transaction price.

"Cash at Bank" represents money held in cash and accessible at up to 3 months' notice. "Current Asset Investments" represent money held in cash and accessible at more than 3 months' and less than one year's notice.

1.2 Incoming resources

Grants of a revenue nature, including government grants, are credited to income only when the conditions for receipt have been satisfied. Donations and bar income are credited to income when they become receivable. Production income is recognised when the event has taken place. Membership income is apportioned over the subscription year. Bank interest is recognised in the period to which it relates. All turnover is associated with the objects and activities of the charity and relates wholly to the United Kingdom.

1.3 Tangible assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & buildings	Nil
Fixtures, fittings and equipment	10% straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Fund accounting

The charity's funds consist of a restricted fund, a designated fund and a general fund.

1.6 Allocation of costs

Costs incurred by the charity are allocated to the cost categories for which they were incurred. Overhead costs are allocated between administration, fundraising and publicity and support costs in direct proportion to their usage.

2. Trustees

None of the trustees, or any persons connected with them, received any remuneration during the year. Seven of them were reimbursed a total of £16,841 for a wide variety of expenses incurred on behalf of the charity. No costs were incurred for travel, subsistence or accommodation. (2024 - five were reimbursed £11,551). Donations received from trustees and related parties in the year totalled £29,545 (2024: £13,291). There were no other related party transactions in the year.

3. Employees

There were no employees during the year or the previous year.

4. Transfers

The trustees have approved the transfer of £98,000 from the unrestricted General Fund to the Designated Fund.

5. Restricted Income - Prior Year

In the previous year, income from fundraising and donations included £28,811 of restricted income. All other income received in that year was unrestricted.

6. Total resources expended

	Staff Costs	Depreciation	Other costs	Total 2025	Total 2024
	£	£	£	£	£
Direct charitable expenditure					
Production costs			12,301	12,301	22,940
Bar costs			5,908	5,908	5,011
Cost of fund raising			1,128	1,128	548
Youth Theatre costs			988	988	722
Cost of hirings			0	0	0
Support costs					
Heat, light, rent, water and rates			8,076	8,076	6,889
Stationery, printing, postage, telephone			717	717	1,739
Management & Administration					
Repairs and maintenance			6,347	6,347	6,125
Insurance			4,177	4,177	4,834
Advertising and marketing			1,231	1,231	0
Sundry			1,451	1,451	1,402
Governance					
Independent Examination fees			3,420	3,420	0
Depreciation		9,604		9,604	9,952
		9,604	45,744	55,348	60,162

During the year, fees of £2,850 plus VAT (total £3,420) were payable to the Independent Examiner for the Examination of these accounts.

7. Total resources expended in the previous year

	Staff costs	Depreciation	Other costs	Total 2024
	£	£	£	£
Direct charitable expenditure				
Production costs			22,940	22,940
Bar costs			5,011	5,011
Cost of fundraising			548	548
Youth Theatre costs			722	722
Cost of hirings			0	0
Support costs				
Heat, light, rent, water and rates			6,889	6,889
Stationery, postage, telephone			1,739	1,739
Management & Administration				
Repairs and maintenance			6,125	6,125
Insurance			4,834	4,834
Advertising and marketing			0	0
Sundry			1,402	1,402
Governance				
Professional fees			0	0
Depreciation		9,952		9,952
		9,952	50,210	60,162

8. Tangible fixed assets	Land and buildings	Fixtures fittings and equipment	Total 2025	Total 2024
Cost	£	£	£	£
At 1 April 2024	296,008	135,860	431,868	388,864
Additions	14,043	8,695	22,738	52,352
Disposals	0	0	0	(9,348)
At 31 March 2025	310,051	144,555	454,606	431,868
Depreciation				
At 1 April 2024	0	80,651	80,651	80,047
Charge for the year	0	9,604	9,604	9,952
On disposals				(9,348)
At 31 March 2025	0	90,255	90,255	80,651
Net book value				
At 31 March 2025	310,051	54,300	364,351	351,217
As at 31 March 2024	296,008	55,209	351,217	

9. Debtors	2025	2024
	£	£
Prepayments	4,166	3,408
Accrued income including Gift Aid tax refund	31,238	16,959
	<u>35,404</u>	<u>20,367</u>

10. Creditors and deferred income	2025	2024
	£	£
Deferred Income (production & subscription income received in advance)	3,974	3,267
Creditors - accrued expenses	3,420	0
	<u>7,394</u>	<u>3,267</u>

11. Funds	2025	2024
	£	£
Fund balances at 31 March represented by		
Tangible fixed assets	364,351	351,217
Current assets	885,367	739,508
Creditors: amounts falling due within one year	(7,394)	(3,267)
	<u>1,242,324</u>	<u>1,087,458</u>

The Restricted Improvement and Development Fund contains money that has been donated or granted to the charity specifically for the purpose of the improvement and development of the Theatre, including the freehold purchases, and which may not be used for other purposes, together with assets bought with such money. In addition to the balance shown below, a further £60,000 has been promised by the Winchester City Council and Town Forum, payable in two stages as the development proceeds.

	2025	2024
	£	£
Restricted Fund balance at 1 April 2024	98,735	79,272
Change in year	43,742	28,811
Transfer from Restricted Fund to General Fund	0	(9,348)
Restricted Fund balance at 31 March 2025	142,477	98,735
This is made up as follows:		
Cash in hand and at bank/current asset investments	0	0
Land & Buildings	101,835	57,184
Improvements to theatre facilities & equipment	40,642	41,551
	<u>142,477</u>	<u>98,735</u>

The Designated Improvement and Development Fund contains money that the Trustees have decided to put on one side with the intention that it should be used for the improvement and development of the Theatre, its facilities and equipment, together with assets bought with such money. The funds could however be used for other purposes if the Trustees so decided.

	2025	2024
	£	£
Designated Fund balance at 1 April 2024	968,000	888,000
Change in year	(2,416)	0
Transfer from General Fund to Designated Fund	98,000	80,000
Designated Fund balance at 31 March 2025	<u>1,063,584</u>	<u>968,000</u>
This is made up as follows:		
Cash in hand and at bank/current asset investments	841,710	715,518
Land & Buildings	208,216	238,824
Improvements to theatre facilities & equipment	13,658	13,658
	<u>1,063,584</u>	<u>968,000</u>

The General Fund contains unrestricted funds and assets, available for any appropriate use by the Trustees, who aim to keep £5-10,000 cash in this fund. The Trustees have agreed to transfer a sum to the Designated Fund each year so that the cash in the General Fund is kept within the target range.

	2025	2024
	£	£
General Fund balance at 1 April 2024	20,723	28,672
Change in year	113,540	62,703
Transfer from Restricted Fund to General Fund		9,348
Transfer from General Fund to Designated Fund	(98,000)	(80,000)
General Fund balance at 31 March 2025	<u>36,263</u>	<u>20,723</u>
This is made up as follows:		
Cash in hand and at bank/current asset investments	7,048	2,546
Net balance of stocks, debtors and creditors	29,215	18,177
	<u>36,263</u>	<u>20,723</u>

12. Government Grants

During the year, the charity received a grant of £30,000 from Winchester City Council as a contribution towards the annexe development scheme. This grant has been recognised in full at the date received. It is free of any ongoing conditions or contingencies.

13. Prior Year Adjustment

Funds are held in various bank accounts which are instant access or for a fixed-term or require a notice period prior to withdrawal. In earlier years, all these sums were included within "cash at bank and in hand." In the current year, these sums have been analysed between cash held at up to 3 months' notice, now described as "cash at bank and in hand"; and cash held at more than 3 months' notice, now described as "current asset investments" in line with the Charity Statement of Recommended Practice. The prior year comparatives have been restated accordingly. This is a presentational adjustment and does not affect the reserves or the surplus for the prior period.

WINCHESTER DRAMATIC SOCIETY

England & Wales - Charity number 285043

Accounts

WINCHESTER DRAMATIC SOCIETY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

**Principal address
and Registered Office** Chesil Theatre, Chesil Street, Winchester SO23 0HU

Charity number 285043

Company number 01621492 (England and Wales)

WINCHESTER DRAMATIC SOCIETY

Trustees' Report for the year ended 31 March 2024

The trustees present their report and accounts for the year.

Structure, governance and management

Winchester Dramatic Society is a charitable company limited by guarantee. The charity's main objects are "to promote, maintain, improve and advance public education particularly by the production of educational plays and the encouragement of the arts."

The trustees who served during the year are:

Joanne	Ashwell	
Peter	Bateson	
Stephanie	Danby	
Martin	Humphrey	
Tom	Humphreys	Retired 27 October 2023
Sarah	Jacobs	
David	James	
Peter	Liddiard	
Terrance	Lohr	Appointed 27 October 2023
David	Small	
Alec	Walters	

The charity structure is a Board of Trustees (also known as the Executive Committee) who are also directors for the purpose of company law.

The charity is governed by its Memorandum and Articles of Association.

There are no specific restrictions imposed by any governing document concerning the way in which the charity operates.

Objectives and activities

The charity seeks to attain these objectives by presenting a varied programme of in-house and visiting drama productions, by running a youth theatre with youth and children's workshops, providing active social and community outreach programmes and by maintaining and improving the historic Chesil Theatre building. There has been no change in the policies adopted in furtherance of the objects during the year.

During the year the charity has presented a varied programme of drama, run youth and children's workshops and productions, welcomed several visiting productions to the Chesil Theatre, provided active social and outreach programmes and continued to carry out maintenance and improvement of the Grade II* Chesil Theatre building (the former church of St Peter Chesil).

The charity's main dependency is upon the services of unpaid volunteers, and it also receives donations throughout the year.

Financial Review

The accounts for the year ended 31 March 2024 show a net surplus for the year of £91,514 (2023 £81,492) which has been taken to reserves.

At the balance sheet date the charity had net reserves of £1,087,458 (2023 £995,944), the majority of which is held in the charity's bank accounts. Accordingly there appears to be no difficulty in fulfilling the charity's financial obligations.

The trustees continue to aim to enhance the charity's reserves, having regard to the nature of the medieval building it occupies and the continuing plans to enhance the facilities provided.

Following the purchase of 14 Chesil Street, the "Stables" building was brought into use for storage purposes. Plans for the Society's proposed new annexe were submitted to the Local Planning Authority in summer 2023. Discussions have subsequently continued with the planners, with a slightly revised scheme presented in September 2024. Other investigations and surveys have continued whilst awaiting planning consent.

In addition to the net reserves mentioned above, a further £90,000 has been promised by the Winchester City Council and Town Forum towards the cost of the development, payable as a proportion of expenditure as it is incurred.

In September 2024 the trustees completed the acquisition of the freehold of the existing theatre from the Church Commissioners at a price of £1 plus legal costs. This purchase improves the charity's security of tenure, strengthens its asset base, and enhances the charity's ability to raise loans if that were judged appropriate.

Asset cover for funds

Note 9 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice: Accounting and Reporting by Charities.

On behalf of the Board of Trustees



Date: 17.10.2024

WINCHESTER DRAMATIC SOCIETY

**Independent Examiner's Report
to the Trustees of Winchester Dramatic Society**

I report on the accounts for the charity for the year ended 31 March 2024 which are set out on Pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees and directors are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011); and
- (3) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Whatton ACA CTA
Chartered Accountant (ICAEW)
Marble Accounting
4 Charlecote Mews
Staple Gardens
Winchester
SO23 8SR

Date: 17.10.2024

WINCHESTER DRAMATIC SOCIETY

Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted general fund	Designated fund	Restricted fund	Total 2024	Total 2023
		£	£	£	£	£
Incoming resources						
Fund raising & donations		31,341		28,811	60,152	43,502
Interest receivable		14,742			14,742	5,290
Productions		52,096			52,096	51,104
Bar		13,468			13,468	15,512
Adult/Student Subscriptions		7,005			7,005	6,434
Youth Theatre		3,740			3,740	5,028
Hire of theatre, props, costumes		464			464	650
Government Grants		-			-	-
Other Income		9			9	12
Total incoming resources		122,865	-	28,811	151,676	127,531
Resources expended						
Direct charitable expenditure						
Productions		22,940			22,940	12,018
Bar		5,011			5,011	4,721
Cost of fund raising		548			548	272
Youth Theatre		722			722	810
Cost of hirings		-			-	62
Support costs	5	8,628			8,628	8,845
Other expenditure	5					
Management and administration		12,361			12,361	10,881
Depreciation		9,952			9,952	8,431
Total resources expended		60,162			60,162	46,040
Net incoming resources		62,703	-	28,811	91,514	81,492
Transfer between funds	4	(70,652)	80,000	(9,348)	-	-
Net movement in funds		(7,949)	80,000	19,463	91,514	81,492
Fund balances at 1 April 2023		28,672	888,000	79,272	995,944	914,452
Fund balances at 31 March 2024		20,723	968,000	98,735	1,087,458	995,944

WINCHESTER DRAMATIC SOCIETY

Balance Sheet as at 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	6		351,217		308,817
Current assets					
Stocks		1,077		643	
Debtors	7	20,367		30,455	
Cash at bank and in hand		718,064		659,178	
		<u>739,508</u>		<u>690,276</u>	
Creditors:	8	3,267		3,149	
(amounts falling due within one year)		<u>3,267</u>		<u>3,149</u>	
Net current assets			<u>736,241</u>		<u>687,127</u>
Total assets less current liabilities			<u>1,087,458</u>		<u>995,944</u>
Income funds					
Restricted fund	9		98,735		79,272
Designated fund	9		968,000		888,000
Unrestricted general fund	9		20,723		28,672
			<u>1,087,458</u>		<u>995,944</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 March 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 17.10.2024

Trustees 



Company registration number 1621498

WINCHESTER DRAMATIC SOCIETY

Notes to the Financial Statements for the year ended 31 March 2024

1. Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice: Accounting and Reporting by Charities (16 July 2014).

1.2 Incoming resources

Grants of a revenue nature are credited to income only when the conditions for receipt have been satisfied. Donations are credited to income when they become receivable. All turnover is associated with the objects and activities of the charity and relates wholly to the United Kingdom.

1.3 Tangible assets and depreciation

Tangible fixed assets other than freehold or long leasehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold & long leasehold land & buildings	Nil
Electrical equipment (excluding stage lighting)	10% straight line
Stage lighting; fixtures, fittings & equipment	10% straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Fund accounting

The charity's funds consist of a restricted fund, a designated fund and a general fund.

1.6 Allocation of costs

Costs incurred by the charity are allocated to the cost categories for which they were incurred. Overhead costs are allocated between administration, fundraising and publicity and support costs in direct proportion to their usage.

2. Trustees

None of the trustees, or any persons connected with them, received any remuneration during the year. Five of them were reimbursed a total of £11,551 for production, bar, youth theatre, support and administration expenses (2023 - four were reimbursed £8,219).

3. Employees

There were no employees during the year.

4. Transfers

The trustees have approved the transfer of £65,000 from the unrestricted general fund to the designated fund.

5. Total resources expended

	Staff costs	Depreciation	Other costs	Total 2024		Total 2023
	£	£	£	£	£	£
Direct charitable expenditure						
Production costs			22,940	22,940		12,018
Bar costs			5,011	5,011		4,721
Cost of fund raising			548	548		272
Youth Theatre costs			722	722		810
Cost of hirings			-	-		62
Support costs						
Heat, light, rent, water and rates			6,889	6,889		6,425
Stationery, postage, telephone			1,739	1,739		2,420
Other expenditure						
Repairs and maintenance			6,125	6,125		1,633
Insurance			4,834	4,834		7,938
Professional fees			-	-		-
Sundry			1,402	1,402		1,310
Depreciation		9,952		9,952		8,431
		9,952	50,210	60,162		46,040

6. Tangible fixed assets

	Land and buildings	Lighting, fixtures fittings and equipment	Total
Cost	£	£	£
At 1 April 2023	282,329	106,535	388,864
Additions	13,679	38,673	52,352
Disposals	-	(9,348)	(9,348)
At 31 March 2024	296,008	135,860	431,868
Depreciation			
At 1 April 2023	-	80,047	80,047
Charge for the year	-	9,952	9,952
On disposals	-	(9,348)	(9,348)
At 31 March 2024	-	80,651	80,651
Net book value			
At 31 March 2024	296,008	55,209	351,217
As at 31 March 2023	282,329	26,488	308,817

7. Debtors

	2024	2023
	£	£
Prepayments, accrued income including Gift Aid tax refund	20,367	30,455

8. Creditors: amounts falling due within one year

Sundry creditors	3,267	3,149
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9. Funds

Fund balances at 31 March represented by

Tangible fixed assets	351,217	308,817
Current assets	739,508	690,276
Creditors: amounts falling due within one year	(3,267)	(3,149)
	<u>1,087,458</u>	<u>995,944</u>

The Restricted Improvement and Development Fund contains money that has been donated or granted to the charity specifically for the purpose of the improvement and development of the Theatre which may not be used for other purposes, together with assets bought with such money. In addition to the balance shown below, a further £90,000 has been promised by the Winchester City Council and Town Forum, payable as a proportion of development expenditure as it is incurred.

	£
Restricted Fund balance at 1 April 2023	79,272
Change in year	19,463
Restricted Fund balance at 31 March 2024	<u>98,735</u>

This is made up as follows:

Cash at Bank	-
Development project	57,184
Improvements to theatre	41,551
	<u>98,735</u>

The Designated Improvement and Development Fund contains money that the Trustees have decided to put on one side with the intention that it should be used for the improvement and development of the Theatre, its facilities and equipment, together with assets bought with such money. The funds could however be used for other purposes if the Trustees so decided.

	£
Designated Fund balance at 1 April 2023	888,000
Change in year	-
Transfer from General Fund to Designated Fund	80,000
Designated Fund balance at 31 March 2024	<u>968,000</u>

This is made up as follows:

Cash at Bank	715,518
Development project	238,824
Improvements to theatre	13,658
	<u>968,000</u>

The General Fund contains unrestricted funds and assets, available for any appropriate use by the Trustees, who aim to keep £15-20,000 in this fund.

	£
General Fund balance at 1 April 2023	28,672
Change in year	(7,949)
General Fund balance at 31 March 2024	<u>20,723</u>

This is made up as follows:

Cash in hand and at Bank	2,546
Net balance of stocks, debtors and creditors	18,177
	<u>20,723</u>

WINCHESTER DRAMATIC SOCIETY

England & Wales - Charity number 285043

Accounts

WINCHESTER DRAMATIC SOCIETY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Principal address and Registered Office	Chesil Theatre, Chesil Street, Winchester SO23 0HU
Charity number	285043
Company number	01621492 (England and Wales)

WINCHESTER DRAMATIC SOCIETY

Trustees' Report for the year ended 31 March 2023

The trustees present their report and accounts for the year.

Structure, governance and management

Winchester Dramatic Society is a charitable company limited by guarantee. The charity's main objects are "to promote, maintain, improve and advance public education particularly by the production of educational plays and the encouragement of the arts."

The trustees who served during the year are:

Joanne	Ashwell	
Peter	Bateson	
Stephanie	Danby	
Isabelle	Haigh	Retired 28 October 2022
Martin	Humphrey	
Tom	Humphreys	Appointed 28 October 2022
Sarah	Jacobs	Appointed 28 October 2022
David	James	
Rosalynd	Liddiard	Died 26 September 2022
Peter	Liddiard	Appointed 28 October 2022
Elizabeth	Slinn	Retired 28 October 2022
David	Small	
Alec	Walters	

The charity structure is a Board of Trustees (also known as the Executive Committee) who are also directors for the purpose of company law.

The charity is governed by its Memorandum and Articles of Association.

There are no specific restrictions imposed by any governing document concerning the way in which the charity operates.

Objectives and activities

The charity seeks to attain these objectives by presenting a varied programme of in-house and visiting drama productions, by running a youth theatre with youth and children's workshops, providing active social and community outreach programmes and by maintaining and improving the historic Chesil Theatre building. There has been no change in the policies adopted in furtherance of the objects during the year.

During the year the charity has presented a varied programme of drama, run youth and children's workshops and productions, welcomed several visiting productions to the Chesil Theatre, provided active social and outreach programmes and continued to carry out maintenance and improvement of the Grade II* Chesil Theatre building (the former church of St Peter Chesil).

The charity's main dependency is upon the services of unpaid volunteers, and it also receives donations throughout the year.

Financial Review

The accounts for the year ended 31 March 2023 show a net surplus for the year of £81,492 (2022 £85,541) which has been taken to reserves.

At the balance sheet date the charity had net reserves of £914,452 (2022 £995,944), the majority of which is held in the charity's bank accounts. Accordingly there appears to be no difficulty in fulfilling the charity's financial obligations.

During the year the trustees completed the freehold purchase of the neighbouring property 14 Chesil Street, Winchester. The cost was £200,000, of which a deposit of £20,000 had been paid in 2021.

The trustees continue to aim to enhance the charity's reserves, having regard to the nature of the medieval building it occupies and the continuing plans to enhance the facilities provided.

Apart from the successful purchase of the land, plans for the Society's proposed new annexe have progressed only slowly during the year. Updated professional guidance as to likely building costs revealed unaffordable cost increases. The possibility of adapting and extending the existing building at 14 Chesil Street was examined but it would have provided an inferior solution, including poorer access for people with disability, at a modest cost saving. A revised, phased scheme has now been adopted and professional advice indicates the likely affordability of the first phase, with the help of further fund raising which is believed to be achievable. The second phase would follow perhaps several years later, as further funds become available. Architectural plans have been prepared and a full planning application has been submitted to the Local Authority for approval.

In addition to the net reserves mentioned above, a further £90,000 has been promised by the Winchester City Council and Town Forum towards the cost of the development, payable as a proportion of expenditure as it is incurred.

The trustees have negotiated the acquisition of the freehold of the existing theatre from the Church Commissioners at a price of £1 plus legal costs. Following the required period of public consultation, the Commissioners approved the Scheme for the transfer and the purchase has now been put into solicitors' hands. This purchase will improve the charity's security of tenure, improve its asset base, and improve the charity's ability to raise loans if that were judged appropriate.

Asset cover for funds

Note 9 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice: Accounting and Reporting by Charities.

On behalf of the Board of Trustees



Date: 12 . 10 . 2023

WINCHESTER DRAMATIC SOCIETY

**Independent Examiner's Report
to the Trustees of Winchester Dramatic Society**

I report on the accounts for the charity for the year ended 31 March 2023 which are set out on Pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees and directors are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011); and
- (3) state whether particular matters have come to my attention.

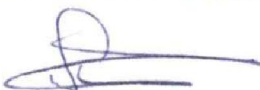
Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Whatton ACA CTA
Chartered Accountant (ICAEW)
Marble Accounting
4 Charlecote Mews
Staple Gardens
Winchester
SO23 8SR

Date: 20.11.2023

WINCHESTER DRAMATIC SOCIETY

Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted general fund	Designated fund	Restricted fund	Total 2023	Total 2022
		£	£	£	£	£
Incoming resources						
Fund raising & donations		39,961		3,541	43,502	55,728
Interest receivable		5,290			5,290	4,267
Productions		51,104			51,104	29,701
Bar		15,512			15,512	9,715
Adult/Student Subscriptions		6,434			6,434	5,377
Youth Theatre		5,028			5,028	4,080
Hire of theatre, props, costumes		650			650	110
Government Grants		-			-	13,206
Other Income		12			12	72
Total incoming resources		123,991	-	3,541	127,532	122,256
Resources expended						
Direct charitable expenditure						
Productions		12,018			12,018	11,858
Bar		4,721			4,721	4,125
Cost of fund raising		272			272	79
Youth Theatre		810			810	783
Cost of hirings		62			62	-
Support costs	5	8,845			8,845	4,731
Other expenditure	5					
Management and administration		10,881			10,881	9,013
Depreciation		8,431			8,431	6,126
Total resources expended		46,040			46,040	36,715
Net incoming resources		77,951	-	3,541	81,492	85,541
Transfer between funds	4	(65,000)	65,000		-	-
Net movement in funds		12,951	65,000	3,541	81,492	16,469
Fund balances at 1 April 2022		15,721	823,000	75,731	914,452	828,911
Fund balances at 31 March 2023		28,672	888,000	79,272	995,944	914,452

WINCHESTER DRAMATIC SOCIETY

Balance Sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	6		308,817		100,979
Current assets					
Stocks		643		766	
Debtors	7	30,455		12,871	
Cash at bank and in hand		659,178		802,809	
		<u>690,276</u>		<u>816,446</u>	
Creditors:	8	3,149		2,973	
(amounts falling due within one year)		<u>3,149</u>		<u>2,973</u>	
Net current assets			<u>687,127</u>		<u>813,473</u>
Total assets less current liabilities			<u>995,944</u>		<u>914,452</u>
Income funds					
Restricted fund	9		79,272		75,731
Designated fund	9		888,000		823,000
Unrestricted general fund	9		28,672		15,721
			<u>995,944</u>		<u>914,452</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 March 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 12.10.2023

SJ Danby

P. G. Bates

Trustees

Company registration number 1621498

WINCHESTER DRAMATIC SOCIETY

Notes to the Financial Statements for the year ended 31 March 2023

1. Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice: Accounting and Reporting by Charities (16 July 2014).

1.2 Incoming resources

Grants of a revenue nature are credited to income only when the conditions for receipt have been satisfied. Donations are credited to income when they become receivable. All turnover is associated with the objects and activities of the charity and relates wholly to the United Kingdom.

1.3 Tangible assets and depreciation

Tangible fixed assets other than freehold or long leasehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold & long leasehold land & buildings	Nil
Electrical equipment (excluding stage lighting)	10% straight line
Stage lighting; fixtures, fittings & equipment	10% straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Fund accounting

The charity's funds consist of a restricted fund, a designated fund and a general fund.

1.6 Allocation of costs

Costs incurred by the charity are allocated to the cost categories for which they were incurred. Overhead costs are allocated between administration, fundraising and publicity and support costs in direct proportion to their usage.

2. Trustees

None of the trustees, or any persons connected with them, received any remuneration during the year. Five of them were reimbursed a total of £11,551 for production, bar, youth theatre, support and administration expenses (2022 - four were reimbursed £8,219).

3. Employees

There were no employees during the year.

4. Transfers

The trustees have approved the transfer of £65,000 from the unrestricted general fund to the designated fund.

5. Total resources expended

	Staff costs	Depreciation	Other costs	Total 2023		Total 2022
	£	£	£	£	£	£
Direct charitable expenditure						
Production costs			12,018	12,018		11,858
Bar costs			4,721	4,721		4,125
Cost of fund raising			272	272		79
Youth Theatre costs			810	810		783
Cost of hirings			62	62		-
Support costs						
Heat, light, rent, water and rates			6,425	6,425		3,891
Stationery, postage, telephone			2,420	2,420		840
Other expenditure						
Repairs and maintenance			1,633	1,633		2,438
Insurance			7,938	7,938		5,304
Professional fees			-	-		-
Sundry			1,310	1,310		1,271
Depreciation		8,431		8,431		6,126
		8,431	37,608	46,040		36,715

6. Tangible fixed assets

	Land and buildings	Electrical equipment	Lighting, fixtures fittings and equipment	Total
Cost	£	£	£	£
At 1 April 2022	68,072	27,861	78,027	173,960
Additions	214,257	2,012	-	216,269
Disposals		(1,365)	- (1,365)	
At 31 March 2023	282,329	28,508	78,027	388,864
Depreciation				
At 1 April 2022	-	20,829	52,152	72,981
Charge for the year	-	1,876	6,555	8,431
On disposals		(1,365)	- (1,365)	
At 31 March 2023	-	21,340	58,707	80,047
Net book value				
At 31 March 2023	282,329	7,168	19,320	308,817
As at 31 March 2022	68,072	7,032	25,875	100,979

7. Debtors

	2023	2022
	£	£
Prepayments, accrued income including Gift Aid tax refund	30,455	12,871

8. Creditors: amounts falling due within one year

Sundry creditors	3,149	2,973
------------------	-------	-------

9. Funds

Fund balances at 31 March represented by		
Tangible fixed assets	308,817	100,979
Current assets	690,276	816,446
Creditors: amounts falling due within one year	(3,149)	(2,973)
	<u>995,944</u>	<u>914,452</u>

The Restricted Improvement and Development Fund contains money that has been donated or granted to the charity specifically for the purpose of the improvement and development of the Theatre which may not be used for other purposes, together with assets bought with such money. In addition to the balance shown below, a further £90,000 has been promised by the Winchester City Council and Town Forum, payable as a proportion of development expenditure as it is incurred.

	£
Restricted Fund balance at 1 April 2022	75,731
Change in year	<u>3,541</u>
Restricted Fund balance at 31 March 2023	<u>79,272</u>
This is made up as follows:	
Cash at Bank	3,444
Development project	57,184
Improvements to theatre	<u>18,644</u>
	<u>79,272</u>

The Designated Improvement and Development Fund contains money that the Trustees have decided to put on one side with the intention that it should be used for the improvement and development of the Theatre, its facilities and equipment, together with assets bought with such money. The funds could however be used for other purposes if the Trustees so decided.

	£
Designated Fund balance at 1 April 2022	823,000
Change in year	
Transfer from General Fund to Designated Fund	<u>65,000</u>
Designated Fund balance at 31 March 2023	<u>888,000</u>
This is made up as follows:	
Cash at Bank	655,011
Development project	225,145
Improvements to theatre	<u>7,844</u>
	<u>888,000</u>

The General Fund contains unrestricted funds and assets, available for any appropriate use by the Trustees, who aim to keep £15-20,000 in this fund.

	£
General Fund balance at 1 April 2022	15,721
Change in year	<u>12,951</u>
General Fund balance at 31 March 2023	<u>28,672</u>
This is made up as follows:	
Cash in hand and at Bank	723
Net balance of stocks, debtors and creditors	<u>27,949</u>
	<u>28,672</u>

10. Government Grants

During the year, the charity received Government grants totalling £nil (2022: £13,206) under various Covid-19 business support schemes. This income has been recognised in full at the date received. These grants are free of any ongoing conditions or contingencies.

WINCHESTER DRAMATIC SOCIETY

England & Wales - Charity number 285043

Accounts

WINCHESTER DRAMATIC SOCIETY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

**Principal address
and Registered Office** Chesil Theatre, Chesil Street, Winchester SO23 0HU

Charity number 285043

Company number 01621492 (England and Wales)

WINCHESTER DRAMATIC SOCIETY

Trustees' Report for the year ended 31 March 2022

The trustees present their report and accounts for the year.

Structure, governance and management

Winchester Dramatic Society is a charitable company limited by guarantee. The charity's main objects are "to promote, maintain, improve and advance public education particularly by the production of educational plays and the encouragement of the arts."

The trustees who served during the year are:

Joanne	Ashwell	
Peter	Bateson	
Stephanie	Danby	
Isabelle	Haigh	Appointed 29 October 2021
Martin	Humphrey	
David	James	
Rosalynd	Liddiard	
Elizabeth	Slinn	
David	Small	
John	Wakeman	Retired 31 December 2021
Alec	Walters	Appointed 3 February 2022

The charity structure is a Board of Trustees (also known as the Executive Committee) who are also directors for the purpose of company law.

The charity is governed by its Memorandum and Articles of Association.

There are no specific restrictions imposed by any governing document concerning the way in which the charity operates.

Objectives and activities

The charity seeks to attain these objectives by presenting a varied programme of in-house and visiting drama productions, by running a youth theatre with youth and children's workshops, providing active social and community outreach programmes and by maintaining and improving the historic Chesil Theatre building. There has been no change in the policies adopted in furtherance of the objects during the year.

During the year the charity has presented a varied programme of drama, run youth and children's workshops and productions, welcomed several visiting productions to the Chesil Theatre, provided active social and outreach programmes and continued to carry out maintenance and improvement of the Grade II* Chesil Theatre building (the former church of St Peter Chesil).

The charity's main dependency is upon the services of unpaid volunteers, and it also receives donations throughout the year.

Financial Review

The accounts for the year ended 31 March 2022 show a net surplus for the year of £85,541 (2021 £16,469) which has been taken to reserves. The previous year was heavily impacted by effects of the Covid-19 pandemic.

At the balance sheet date the charity had net reserves of £914,452 (2021 £828,911), the majority of which is held in the charity's bank accounts. Accordingly there appears to be no difficulty in fulfilling the charity's financial obligations.

The trustees continue to aim to enhance the charity's reserves, having regard to the nature of the medieval building it occupies and the continuing plans to enhance the facilities provided.

As the effects of the Covid-19 pandemic reduced, activity resumed with a successful outdoor production and productions at the theatre, but with significantly reduced audience capacity. After extensive work, the ventilation at the theatre has been much improved. As government Covid-19 restrictions were eased, it became possible to revert to normal full capacity with the first production after the end of the financial year.

Plans for the Society's proposed new annexe have progressed during the year, after contracts were exchanged in January 2021 for the freehold purchase of 14 Chesil Street, the property adjoining the theatre. The land being bought is larger than the previously intended leasehold site, which could enable a larger and more useful annexe to be built although the cost would be higher. Fund-raising has resumed. Completion of the land purchase is due to take place on 17 October 2022. New architectural plans have been prepared and are with the local planning authority for comment. In view of the cost implications, the trustees are also preparing a possible lower cost alternative scheme for consideration. There have been two previous planning consents for earlier schemes and it is anticipated that an appropriate approval will now be forthcoming.

In addition to the net reserves mentioned above, a further £90,000 has been promised by the Winchester City Council and Town Forum towards the cost of the development, payable as a proportion of expenditure as it is incurred.

Asset cover for funds

Note 9 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice: Accounting and Reporting by Charities.

On behalf of the Board of Trustees



Date: 13 . 10 . 2022

WINCHESTER DRAMATIC SOCIETY

Independent Examiner's Report to the Trustees of Winchester Dramatic Society

I report on the accounts for the charity for the year ended 31 March 2022 which are set out on Pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees and directors are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011); and
- (3) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Whatton ACA CTA
Chartered Accountant (ICAEW)
Marble Accounting
4 Charlecote Mews
Staple Gardens
Winchester
SO23 8SR

Date: 11 . 10 . 2022

WINCHESTER DRAMATIC SOCIETY

**Statement of Financial Activities
for the year ended 31 March 2022**

	Notes	Unrestricted general fund	Designated fund	Restricted fund	Total 2022	Total 2021
		£	£	£	£	£
Incoming resources						
Fund raising & donations		5,228	33,000	17,500	55,728	11,268
Interest receivable		4,267			4,267	7,596
Productions		29,701			29,701	1,520
Bar		9,715			9,715	-
Adult/Student Subscriptions		5,377			5,377	5,547
Youth Theatre		4,080			4,080	450
Hire of theatre, props, costumes		110			110	-
Government Grants		13,206			13,206	10,000
Other Income		72			72	426
Total incoming resources		71,756	33,000	17,500	122,256	36,807
Resources expended						
Direct charitable expenditure						
Productions		11,858			11,858	220
Bar		4,125			4,125	354
Cost of fund raising		79			79	-
Youth Theatre		783			783	26
Cost of hirings		-			-	-
Support costs	5	4,731			4,731	3,748
Other expenditure	5					
Management and administration		9,013			9,013	9,129
Depreciation		6,126			6,126	6,861
Total resources expended		36,715			36,715	20,338
Net incoming resources		35,041	33,000	17,500	85,541	16,469
Transfer between funds	4	(40,000)	40,000			
Net movement in funds		(4,959)	73,000	17,500	85,541	16,469
Fund balances at 1 April 2021		20,680	750,000	58,231	828,911	812,442
Fund balances at 31 March 2022		15,721	823,000	75,731	914,452	828,911

WINCHESTER DRAMATIC SOCIETY

Balance Sheet as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	6		100,979		103,682
Current assets					
Stocks		766		604	
Debtors	7	12,871		9,332	
Cash at bank and in hand		802,809		717,062	
		<u>816,446</u>		<u>726,998</u>	
Creditors:	8	2,973		1,769	
(amounts falling due within one year)		<u> </u>		<u> </u>	
Net current assets			<u>813,473</u>		<u>725,229</u>
Total assets less current liabilities			<u><u>914,452</u></u>		<u><u>828,911</u></u>
Income funds					
Restricted fund	9		75,731		58,231
Designated fund	9		823,000		750,000
Unrestricted general fund	9		15,721		20,680
			<u>914,452</u>		<u>828,911</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 March 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 13.10.2022

Trustees

Company registration number 1621498

WINCHESTER DRAMATIC SOCIETY

Notes to the Financial Statements for the year ended 31 March 2022

1. Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice: Accounting and Reporting by Charities (16 July 2014).

1.2 Incoming resources

Grants of a revenue nature are credited to income only when the conditions for receipt have been satisfied. Donations are credited to income when they become receivable. All turnover is associated with the objects and activities of the charity and relates wholly to the United Kingdom.

1.3 Tangible assets and depreciation

Tangible fixed assets other than freehold or long leasehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold & long leasehold land & buildings	Nil
Electrical equipment (excluding stage lighting)	10% straight line
Stage lighting; fixtures, fittings & equipment	15% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Fund accounting

The charity's funds consist of a restricted fund, a designated fund and a general fund.

1.6 Allocation of costs

Costs incurred by the charity are allocated to the cost categories for which they were incurred. Overhead costs are allocated between administration, fundraising and publicity and support costs in direct proportion to their usage.

2. Trustees

None of the trustees, or any persons connected with them, received any remuneration during the year. Four of them were reimbursed a total of £8,219 for production, bar, youth theatre, support and administration expenses (2021 - three were reimbursed £544).

3. Employees

There were no employees during the year.

4. Transfers

The trustees have approved the transfer of £40,000 from the unrestricted general fund to the designated fund.

5. Total resources expended

	Staff costs	Depreciation	Other costs	Total 2022		Total 2021
	£	£	£	£	£	£
Direct charitable expenditure						
Production costs			11,858	11,858		220
Bar costs			4,125	4,125		354
Cost of fund raising			79	79		-
Youth Theatre costs			783	783		26
Cost of hirings			-	-		-
Support costs						
Heat, light, rent, water and rates			3,891	3,891		2,768
Stationery, postage, telephone			840	840		980
Other expenditure						
Repairs and maintenance			2,438	2,438		801
Insurance			5,304	5,304		4,968
Professional fees			-	-		2,700
Sundry			1,271	1,271		660
Depreciation		6,126		6,126		6,861
		6,126	30,589	36,715		20,338

6. Tangible fixed assets

	Land and buildings	Electrical equipment	Lighting, fixtures fittings and equipment	Total
Cost	£	£	£	£
At 1 April 2021	68,072	24,438	78,027	170,537
Disposals				
Additions		3,423		3,423
At 31 March 2022	68,072	27,861	78,027	173,960
Depreciation				
At 1 April 2021	-	19,270	47,585	66,855
Charge for the year	-	1,559	4,567	6,126
At 31 March 2022	-	20,829	52,152	72,981
Net book value				
At 31 March 2022	68,072	7,032	25,875	100,979
As at 31 March 2021	68,072	5,168	30,442	103,682

7. Debtors

	2022	2021
	£	£
Prepayments, accrued income including Gift Aid tax refund	12,871	9,332

8. Creditors: amounts falling due within one year

Sundry creditors	2,973	1,769
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9. Funds

Fund balances at 31 March represented by		
Tangible fixed assets	100,979	103,682
Current assets	816,446	726,998
Creditors: amounts falling due within one year	(2,973)	(1,769)
	<u>914,452</u>	<u>828,911</u>

The Restricted Improvement and Development Fund contains money that has been donated or granted to the charity specifically for the purpose of the improvement and development of the Theatre which may not be used for other purposes, together with assets bought with such money. In addition to the balance shown below, a further £90,000 has been promised by the Winchester City Council and Town Forum, payable as a proportion of development expenditure as it is incurred.

	£
Restricted Fund balance at 1 April 2021	58,231
Change in year	17,500
Restricted Fund balance at 31 March 2022	<u>75,731</u>

This is made up as follows:

Cash at Bank	18,616
Development project	37,184
Improvements to theatre	19,931
	<u>75,731</u>

The Designated Improvement and Development Fund contains money that the Trustees have decided to put on one side with the intention that it should be used for the improvement and development of the Theatre, its facilities and equipment, together with assets bought with such money. The funds could however be used for other purposes if the Trustees so decided.

	£
Designated Fund balance at 1 April 2021	750,000
Change in year	33,000
Transfer from General Fund to Designated Fund	40,000
Designated Fund balance at 31 March 2022	<u>823,000</u>

This is made up as follows:

Cash at Bank	779,136
Development project	30,888
Improvements to theatre	12,976
	<u>823,000</u>

The General Fund contains unrestricted funds and assets, available for any appropriate use by the Trustees, who aim to keep £15-20,000 in this fund.

	£
General Fund balance at 1 April 2021	20,680
Change in year	(4,959)
General Fund balance at 31 March 2022	<u>15,721</u>

This is made up as follows:

Cash in hand and at Bank	5,057
Net balance of stocks, debtors and creditors	10,664
	<u>15,721</u>

10. Government Grants

During the year, the charity received three Government grants totalling £13,206 under various Covid-19 business support schemes. This income has been recognised in full at the date received.

These grants are free of any ongoing conditions or contingencies.

WINCHESTER DRAMATIC SOCIETY

England & Wales - Charity number 285043

Accounts

WINCHESTER DRAMATIC SOCIETY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Principal address and Registered Office	Chesil Theatre, Chesil Street, Winchester SO23 0HU
Charity number	285043
Company number	1621492 (England and Wales)

WINCHESTER DRAMATIC SOCIETY

Trustees' Report for the year ended 31 March 2021

The trustees present their report and accounts for the year.

Structure, governance and management

Winchester Dramatic Society is a charitable company limited by guarantee. The charity's objects are in summary "to promote, maintain, improve and advance public education particularly by the production of educational plays and the encouragement of the arts."

The trustees who served during the year are:

Sarah	Andrews	Retired 30 October 2020
Joanne	Ashwell	Elected 30 October 2020
Peter	Bateson	
Stephanie	Danby	Elected 30 October 2020
Patricia	Feltham	Retired 30 October 2020
Mark	Frank	Retired 30 October 2020
Martin	Humphrey	
David	James	
Rosalynd	Liddiard	
Lorraine	Robinson	Retired 30 October 2020
Elizabeth	Slinn	Elected 30 October 2020
David	Small	
Peter	Walker	Retired 30 October 2020
John	Wakeman	Elected 30 October 2020

The charity structure is a Board of Trustees (also known as the Executive Committee) who are also directors for the purpose of company law.

The charity is governed by its Memorandum and Articles of Association.

There are no specific restrictions imposed by any governing document concerning the way in which the charity operates.

Objectives and activities

The charity seeks to attain these objectives by presenting a varied programme of in-house and visiting drama productions, by running a youth theatre with youth and children's workshops, providing an active social programme and by maintaining and improving the historic Chesil Theatre building. There has been no change in the policies adopted in furtherance of the objects during the year.

During the year the charity has presented a varied programme of drama, run youth and children's workshops and productions, welcomed several visiting productions to the Chesil Theatre, provided an active social programme and continued to carry out maintenance and improvement of the Grade II* Chesil Theatre building (the former church of St Peter Chesil).

The charity's main dependency is upon the services of unpaid volunteers, and it also receives donations throughout the year.

Financial Review

The accounts for the year ended 31 March 2021 show a net surplus for the year of £16,469 (2020 £19,361) which has been taken to reserves.

At the balance sheet date the charity had net reserves of £828,911 (2020 £812,442), the majority of which is held in the charity's bank accounts. Accordingly there appears to be no difficulty in fulfilling the charity's financial obligations.

The trustees continue to aim to enhance the charity's reserves, having regard to the nature of the medieval building it occupies and the continuing plans to enhance the facilities provided.

Due to the Covid-19 pandemic, little activity has been possible at the theatre. One streamed production was achieved and well received, otherwise activity has been restricted to online meetings, playreadings and the like. The modest surplus is mainly due to the majority of members continuing to subscribe and/or donate, to insurance claims that reduced the abortive cost of abandoned productions, and to a £10,000 grant received from the government via Winchester City Council.

The plans for the Society's proposed new annexe have progressed during the year and contracts have finally been exchanged for the freehold purchase of the property adjoining the theatre to enable this to go ahead. The land being bought is larger than the previously intended leasehold site. This will enable a larger and more useful annexe to be built. The cost will be higher and fund-raising will resume accordingly. Completion of the purchase will take place by 31 October 2022 and the intervening time is being used to produce new architectural plans and seek a fresh planning consent. There have been two previous consents for earlier schemes and it is anticipated that an appropriate approval will now be forthcoming.

In addition to the net reserves mentioned above, a further £90,000 has been promised by the Winchester City Council and Town Forum towards the cost of the development, payable as a proportion of expenditure as it is incurred.

Asset cover for funds

Note 9 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice: Accounting and Reporting by Charities.

On behalf of the Board of Trustees



Date: 14.10.2021

WINCHESTER DRAMATIC SOCIETY

Independent Examiner's Report to the Trustees of Winchester Dramatic Society

I report on the accounts for the charity for the year ended 31 March 2021 which are set out on Pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees and directors are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011); and
- (3) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Whatton ACA CTA
Chartered Accountant (ICAEW)
Marble Accounting
1 Winnall Valley Road
Winchester
SO23 0LD

Date: 14 . 10 . 2021

WINCHESTER DRAMATIC SOCIETY

**Statement of Financial Activities
for the year ended 31 March 2021**

	Notes	Unrestricted general fund	Designated fund	Restricted fund	Total 2021	Total 2020
		£	£	£	£	£
Incoming resources						
Fund raising & donations		11,268			11,268	11,533
Interest receivable		7,596			7,596	7,066
Productions		1,520			1,520	33,964
Bar		-			-	10,707
Adult/Student Subscriptions		5,547			5,547	6,072
Youth Theatre		450			450	2,916
Hire of theatre, props, costumes		-			-	1,947
Government Grants		10,000			10,000	-
Other Income		426			426	1,361
Total incoming resources		36,807			36,807	75,566
Resources expended						
Direct charitable expenditure						
Productions		220			220	7,738
Bar		354			354	3,141
Cost of fund raising		-			-	31
Youth Theatre		26			26	1,068
Cost of hirings		-			-	1,110
Support costs	5	3,748			3,748	4,820
Other expenditure	5					
Management and administration		6,429		2,700	9,129	30,801
Depreciation		6,861			6,861	7,496
Total resources expended		17,638		2,700	20,338	56,205
Net incoming resources		19,169		(2,700)	16,469	19,361
Transfer between funds	4	(20,000)	20,000			
Net movement in funds		(831)	20,000	(2,700)	16,469	19,361
Fund balances at 1 April 2020		21,511	730,000	60,931	812,442	793,081
Fund balances at 31 March 2021		20,680	750,000	58,231	828,911	812,442

WINCHESTER DRAMATIC SOCIETY

Balance Sheet as at 31 March 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	6		103,682		73,614
Current assets					
Stocks		604		1,033	
Debtors	7	9,332		10,944	
Cash at bank and in hand		717,062		729,656	
		<u>726,998</u>		<u>741,633</u>	
Creditors:	8	(1,769)		(2,805)	
(amounts falling due within one year)		<u> </u>		<u> </u>	
Net current assets			<u>725,229</u>		<u>738,828</u>
Total assets less current liabilities			<u>828,911</u>		<u>812,442</u>
Income funds					
Restricted fund	9		58,231		60,931
Designated fund	9		750,000		730,000
Unrestricted general fund	9		20,680		21,511
			<u>828,911</u>		<u>812,442</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 March 2019. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 14.10.2021

Trustees

Company registration number 1621498

WINCHESTER DRAMATIC SOCIETY

Notes to the Financial Statements for the year ended 31 March 2021

1. Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice: Accounting and Reporting by Charities (16 July 2014).

1.2 Incoming resources

Grants of a revenue nature are credited to income only when the conditions for receipt have been satisfied. Donations are credited to income when they become receivable. All turnover is associated with the objects and activities of the charity and relates wholly to the United Kingdom.

1.3 Tangible assets and depreciation

Tangible fixed assets other than freehold or long leasehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold & long leasehold land & buildings	Nil
Electrical equipment (excluding stage lighting)	10% straight line
Stage lighting; fixtures, fittings & equipment	15% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Fund accounting

The charity's funds consist of a restricted fund, a designated fund and a general fund.

1.6 Allocation of costs

Costs incurred by the charity are allocated to the cost categories for which they were incurred. Overhead costs are allocated between administration, fundraising and publicity and support costs in direct proportion to their usage.

2. Trustees

None of the trustees, or any persons connected with them, received any remuneration during the year. Three of them were reimbursed a total of £544 for production, bar, youth theatre, support and administration expenses (2020 - four were reimbursed £6,511).

3. Employees

There were no employees during the year.

4. Transfers

The trustees have approved the transfer of £20,000 from the unrestricted general fund to the designated fund.

5. Total resources expended

	Staff costs	Depreciation	Other costs	Total 2021	Total 2020
	£	£	£	£	£
Direct charitable expenditure					
Production costs			220	220	7,738
Bar costs			354	354	3,141
Cost of fund raising			-	-	31
Youth Theatre costs			26	26	1,068
Cost of hirings			-	-	1,110
Support costs					
Heat, light, rent, water and rates			2,768	2,768	3,755
Stationery, postage, telephone			980	980	1,065
Other expenditure					
Repairs and maintenance			801	801	7,914
Insurance			4,968	4,968	4,766
Professional fees			2,700	2,700	15,930
Sundry			660	660	2,191
Depreciation		6,861		6,861	7,496
		6,861	13,477	20,338	56,205

6. Tangible fixed assets

	Land and buildings	Electrical equipment	Lighting, fixtures fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2020	31,143	24,438	78,027	133,608
Disposals				
Additions	36,929	-	-	36,929
At 31 March 2021	68,072	24,438	78,027	170,537
Depreciation				
At 1 April 2020	-	17,782	42,212	59,994
Charge for the year	-	1,488	5,373	6,861
At 31 March 2021	-	19,270	47,585	66,855
Net book value				
At 31 March 2021	68,072	5,168	30,442	103,682
As at 31 March 2020	31,143	6,656	35,815	73,614

7. Debtors

	2021	2020
	£	£
Prepayments, accrued income including Gift Aid tax refund	10,303	10,944

8. Creditors: amounts falling due within one year

	£	£
Sundry creditors	1,769	2,805

9. Funds

	2021	2020
Fund balances at 31 March are/were represented by	£	£
Tangible fixed assets	103,682	73,614
Current assets	726,998	741,633
Creditors: amounts falling due within one year	(1,769)	(2,805)
	<u>828,911</u>	<u>812,442</u>

The Restricted Improvement and Development Fund contains money that has been donated or granted to the charity specifically for the purpose of the improvement and development of the Theatre which may not be used for other purposes, together with assets bought with such money. In addition to the balance shown below, a further £90,000 has been promised by the Winchester City Council and Town Forum, payable as a proportion of development expenditure as it is incurred.

	£
Restricted Fund balance at 1 April 2020	60,931
Change in year	(2,700)
Restricted Fund balance at 31 March 2021	<u>58,231</u>

This is made up as follows:

Cash at Bank	-
Development project	37,184
Improvements to theatre	21,047
	<u>58,231</u>

The Designated Improvement and Development Fund contains money that the Trustees have decided to put on one side with the intention that it should be used for the improvement and development of the Theatre, its facilities and equipment, together with assets bought with such money. The funds could however be used for other purposes if the Trustees so decided.

	£
Designated Fund balance at 1 April 2020	730,000
Transfer from General Fund to Designated Fund	20,000
Designated Fund balance at 31 March 2021	<u>750,000</u>

This is made up as follows:

Cash at Bank	704,549
Development project	30,888
Improvements to theatre	14,563
	<u>750,000</u>

The General Fund contains unrestricted funds and assets, available for any appropriate use by the Trustees, who aim to keep £20-25,000 in this fund.

	£
General Fund balance at 1 April 2020	21,511
Change in year	(831)
General Fund balance at 31 March 2021	<u>20,680</u>

This is made up as follows:

Cash in hand and at Bank	12,513
Net balance of stocks, debtors and creditors	8,167
	<u>20,680</u>

10. Government Grants and Insurance Proceeds

During the year, the charity received a Government grant of £10,000 under the Covid-19 Small Business Support Grant Scheme. This income has been recognised in full at the date received. There are no unfulfilled conditions or contingencies attached to this grant.

Where insurance claims have been made for abortive costs of abandoned productions, the income received has been offset against the original expenses on which the claims were based. Insurance proceeds have been accrued for when receipt of the claim is certain. The total amount of insurance claims received and accrued for is £1,810 (2020: £nil)