CROYDON MOSQUE AND ISLAMIC CENTRE

England & Wales · Charity number 285030

Details

Other names	THE CROYDON MOSQUE ASSOCIATION, CROYDON MOSQUE & ISLAMIC CENTRE
Status	Registered
Legal form	Other
Registered	1982-08-13
Register	View on the Charity Commission register

Contact

Address	525 London Road Thornton Heath CR7 6AR
Phone	02086848200
Email	enquiries@croydonmosque.com
Website	www.croydonmosque.com

Activities

Objects: A) THE ADVANCEMENT OF THE RELIGION OF ISLAM AS UNDERSTOOD BY THE MUSLIMS, AHL-E SUNNAT-WAL-JAMAT. B) THE ADVANCEMENT OF THE EDUCATION OF MUSLIM CHILDREN IN ACCORDANCE WITH THE TENETS AND DOCTRINES OF ISLAM. C) THE RELIEF OF POVERTY D) THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION FOR MUSLIM CHILDREN RESIDENT INTHE AREA OF BENEFIT BEING FACILITIES.I) OF WHICH SUCH CHILDREN HAVE NEED BY REASON OF THEIR YOUTH OR SOCIAL AND ECONOMIC CIRCUMSTANCES; AND II) WHICH WILL IMPROVE THE CONDITIONS OF LIFE FOR SUCH CHILDREN BY PROMOTING THEIR PHYSICAL, MENTAL AND SPIRITUAL WELL-BEING.

Activities: Advancement of the religion of Islam and the education of Muslim children in accordance with the teaching of Quran and Sunnah.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Croydon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£645,365	£558,966	£5,547,907	44
2023-12-31	£572,921	£479,744	£5,461,507	43
2022-12-31	£511,508	£409,805	£5,368,329	35
2021-12-31	£510,982	£389,676	£5,266,625	38
2020-12-31	£370,242	£390,257	-	-

Trustees

Name	Role	Appointed
Afzal Hussen Amirali Ali	Chair	2022-01-01
HAROON KARIM OKHAI		
Haider Ali Dar		2024-12-08
MOHAMMAD RAFIQ RAZZAK		
Mohammed Jamil Okhai		2019-12-15
Muhammad Saqib Khan		2022-01-01
Usman Chaudhury		2024-12-08
WAQAS KHAN		2019-12-15

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CROYDON MOSQUE AND ISLAMIC CENTRE

England & Wales - Charity number 285030

Accounts

CHARITY REGISTRATION NUMBER: 285030

CROYDON MOSQUE & ISLAMIC CENTRE

Financial Statements

31 December 2024

SALEEMI ASSOCIATES
Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

CROYDON MOSQUE & ISLAMIC CENTRE

Financial Statements

Year ended 31 December 2024

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CROYDON MOSQUE & ISLAMIC CENTRE

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	CROYDON MOSQUE & ISLAMIC CENTRE
Charity registration number	285030
Principal office	525 London Road Thornton Heath Surrey CR7 6AR
The trustees	Mr Afzal Hussen Amirali Mr Asghar Ali Mr Mohammad Saqib Khan Mr Waqas Khan Mr Mohammed Jamil Okhai Mr Mohammad Rafiq Razzak Mr Haroon Karim Okhai Mr Usman Chaudhury Mr Haidar Ali Dar
Management Committee	Afzal Hussen Amirali Ahmed Ali – Chairman Mohammad Saqib Khan – General Secretary Waqas Khan – Madrassah Secretary Mohammed Jamil Okhai – Construction & Maintenance Secretary Haroon Karim Okhai – Funeral Secretary Mohammad Rafiq Razzak – Fund Raising Secretary Usman Chaudhury – Finance Secretary Haidar Ali Dar – Education Secretary
Auditor	Saleemi Associates Chartered accountants & statutory auditor 792 Wickham Road Croydon CR0 8EA
Bankers	Barclays Bank PLC P O Box 95 1 North End Croydon Surrey CR9 1SX National Westminster Bank Plc 1393 London Road London SW16 4XF
Legal Advisors	Lee Bolton Monier-Williams LLP 1 The Sanctuary London SW1P 3JT

The Trustees have pleasure in presenting their Report and the Financial Statements of the Charity for the year ended 31st December 2024.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 3 to the Accounts and comply with the Charity's Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in England and Wales.

Structure, governance and management

PRINCIPAL ACTIVITIES AND REVIEW

The principal activities of the Charity were in accordance with the stated objectives of the Charity, namely the advancement of Islam and related services to the community, and were as follows:

1. The advancement of Islam through the provision of daily prayers and related services;
2. The provision of Sharia compliant burial services for the community and other mosques in the locality;
3. The education of Muslim children both in accordance with the teachings of Quran and Sunnah, and the National Curriculum through the provision of Tuition classes;
4. The provision of services to the community to include regular events for the elderly and the youth;
5. Special services for ladies through the provision of dedicated classes on matters religious and secular to include lifestyle, domestic and medical issues;
6. Special surgeries to provide access for the community to legal, medical, local authority and elected representatives;
7. Dedicated counselling as required by the community;
8. Taking the lead on interfaith activities in the London Borough of Croydon;
9. Conducting a regular liaison with the local authorities for the provision of services to the community;
10. The staging of regular lectures and Quranic recitation performances by world renowned Qari's (reciters of the holy Quran).

OTHER ACTIVITIES

Following the pandemic's impact on mosque activities and madrassah closures, CMIC is pleased to report a steady recovery and growth in several key areas of service and support. We are now over the impacts from the pandemic and are moving ahead in a progressive manner.

Madrassah enrolments are now nearing above pre-pandemic levels, with an encouraging rise in income. The increased attendance underscores the value of our educational services within the community.

Our subcontracted tuition for home-schooled students has gained momentum, meeting a growing demand for quality educational support within our community. This initiative has positively impacted both student engagement and community outreach.

The CMIC youth clubs for both boys and girls are now well-subscribed, providing a nurturing and engaging space for young people. This initiative addresses the need for structured, faith-centred activities and has been met with significant interest from families.

During Ramadhan, CMIC provided warm meals to high volumes of refugees, thanks to significant donations. We have also established a weekly soup kitchen to assist the homeless, offering meals on our premises and reflecting CMIC's commitment to social welfare.

Generous donations this year enabled CMIC to offer additional support for refugee meals during Ramadhan, covering associated costs and enhancing our ability to serve the vulnerable in our community.

The Trustees are grateful for the continued support and dedication shown by CMIC's community, enabling the mosque to fulfil its mission of compassionate service and support to the local community.

VOLUNTEERS

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down. No volunteers were remunerated in the year.

TRUSTEES APPOINTMENT

The Trustees are appointed with the approval of the Majlis-e-Shoora as stipulated in the Charity's Constitution.

Basic guidance is provided to the new Trustees on their responsibilities as defined in the Constitution.

ACHIEVEMENTS AND PERFORMANCE

Current and Future Activities

The Charity has continued with the activities as in the previous years, namely the advancement of Islam and related services to the community in the area. With the Phase III build now fully operational, (Women's and Children Centre), the Charity has increased the capacity to accommodate attendees at the Mosque.

We have started a toddler and mother's session and continue to seek new ideas to encourage meaningful interaction within the local community. We also now host a woman's fitness training session once a week which has much attraction for the local ladies.

FINANCIAL REVIEWS

Financial Review

The financial performance for the year, as detailed on page 9, reflects positive progress, with income and expenditure at satisfactory and healthy levels. Net profit is fairly in line with previous year despite increased attendance at the centre and increased activities both on a regular basis and during special occasions such as Ramdhan.

Madrassah income has increased significantly as student enrolments approach surpass pre-pandemic levels. This growth reflects the community's renewed confidence and commitment to education at CMIC and has been instrumental in supporting overall income stability.

Additionally, general donations have increased, allowing the mosque to sustain activities despite rising operational costs as we look to expend this additional revenue on community-based initiatives. We are aiming to complete renovation work on the Phase III Wudhu area at a cost of approximately £100k, spend approximately £50k on a ULEZ/LEZ compliant bespoke funeral vehicle and spend an additional £50-£60k on improving the Madrassah teaching capability and enhancements in delivery of teaching.

This year has seen an increase in energy and food costs, wages and salaries, repairs and maintenance and social and community event expenses. These have all resulted in increasing our Ramadhan and general services to the community and with the generous community donations keeping up with these increases has meant we have effectively maintained a stable bottom line with managing well within our means and keeping a healthy cash balance.

Furthermore, we have installed and safely commissioned a new lift and have renovated one of our investment properties to a very high standard which has enhanced its value for the future. To accommodate these rising expenses, CMIC has proactively upgraded facilities, such as the kitchen, ensuring that services remain effective and meet current needs. The cost of these upgrades and increased operational expenses has been offset by generous community donations, effectively maintaining a stable bottom line.

Youth clubs for boys and girls have been fully functional throughout the year. Their operations, well-subscribed by the community, have been efficiently managed, ensuring that the financial impact on the mosque's overall income remains neutral.

The centre's income continues to benefit from public donations and rental income from three investment properties, providing essential support for the mosque's operations. With the mosque now back to pre-pandemic operations easing of COVID-19 restrictions, full mosque operations resumed, this has leading to an increase in collections and donations compared to the previous years.

The year's financial health reflects prudent management and the generous support of our community, enabling CMIC to sustain its mission and serve the community effectively.

RESULTS

The results for the year are shown on page 9. The progress during the year and the position at the year-end is considered to be satisfactory.

RISK REVIEW

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review, resulting in a process of ongoing improvement.

All staffs are trained and have all the required statutory and regulatory clearances required. In addition, all speakers who are allowed a platform at the Charity have due diligence conducted and material vetted prior to addressing the attendees at the Charity.

The Committee remain vigilant and aware of health and safeguarding risks and perform regular reviews of any changes needed to the Mosque to mitigate any risks may pose for its worshippers and visitors.

Additional works for ease of disabled access to the premises continue to be monitored and maintained.

SERIOUS INCIDENTS AND EXCEPTIONS

The Trustees can report that there were no Exceptions recorded, and which gave rise to a need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS

During the year the related party transactions amounted to total donations to Al-Khair Foundation of £29,209 and receipt of sponsorships from Al-Khair Foundation of £7,000, where Shuaib Yusaf is a previous Trustee of the Charity and CEO at Al-Khair Foundation.

RESERVES POLICY

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately four months of unrestricted charitable expenditure. The Trustees have approved a reserve figure of £100,000 for the year.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 29 October 2025 and signed on behalf of the board of trustees by:

Muhammad saqib khan (Oct 30, 2025 18:13:01 GMT)

Mr M Saqib Khan
Trustee

Afzal Hussen Amirali Ahmed Ali (Oct 30, 2025 18:18:02 GMT)

Mr Afzal Hussen
Chairman

Opinion

We have audited the financial statements of Croydon Mosque & Islamic Centre (the 'charitable company') for the year ended 31 December 2024 which comprise of Statement of Financial Activities (including Income & expenditure account), Statement of Financial position and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- The information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- Adequate accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the Charity and its activities, we identified that the principle risk of non-compliance with law and regulations related to the Charities Act 2011, the Charities Statements of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering and we considered the extent to which non-compliance might have a material effect on the financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Saleemi Associates
Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

Saleemi Associates

Saleemi Associates (Oct 30, 2025 18:41:11 GMT)

Date: 30 October 2025

Saleemi Associates is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

CROYDON MOSQUE & ISLAMIC CENTRE

Statement of Financial Activities

Year ended 31 December 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Endowment funds £	2024 **Total funds** £	2023 Total funds £
Income and endowments						
Donations and legacies	**4**	460,146	60,750	–	**520,896**	452,178
Charitable activities	**5**	23,722	–	–	**23,722**	20,001
Other trading activities	**6**	15,647	7,000	–	**22,647**	19,942
Investment income	**7**	78,100	–	–	**78,100**	80,800
Total income		577,615	67,750	–	**645,365**	572,921
Expenditure						
Expenditure on raising funds:						
Costs of other trading activities	**8**	6,372	–	–	**6,372**	11,994
Expenditure on charitable activities	**9,10**	472,061	53,345	27,188	**552,594**	467,750
Total expenditure		478,433	53,345	27,188	**558,966**	479,744
Net income		99,182	14,405	(27,188)	**86,399**	93,177
Transfers between funds		–	(202,262)	202,262	**–**	–
Net movement in funds		99,182	(187,857)	175,074	**86,399**	93,177
Reconciliation of funds						
Total funds brought forward as previously reported		433,003	375,256	4,653,249	**5,461,508**	5,368,330
Prior year adjustment		–	–	–	**–**	–
Total funds brought forward as restated		433,003	375,256	4,653,249	**5,461,508**	5,368,330
Total funds carried forward		532,185	187,399	4,828,323	**5,547,907**	5,461,508

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

CROYDON MOSQUE & ISLAMIC CENTRE

Statement of Financial Position

31 December 2024

	Note	2024 £	2024 £	2023 £
Fixed assets				
Tangible fixed assets	**15**		**2,764,683**	2,730,671
Investments	**16**		**2,190,508**	2,165,000
			4,955,191	4,895,671
Current assets				
Stocks	**17**	**24,323**		22,705
Debtors	**18**	**133,738**		96,586
Cash at bank and in hand		**473,090**		497,920
		631,151		617,211
Creditors: amounts falling due within one year	**19**	**32,322**		46,145
Net current assets			**598,829**	571,066
Total assets less current liabilities			**5,554,020**	5,466,737
Creditors: amounts falling due after more than one year	**20**		**6,113**	5,230
Net assets			**5,547,907**	5,461,507
Funds of the charity				
Endowment funds			**4,828,323**	4,653,249
Restricted funds			**187,399**	375,256
Unrestricted funds			**532,185**	433,003
Total charity funds	**21**		**5,547,907**	5,461,508

These financial statements were approved by the board of trustees and authorised for issue on 29 October 2025, and are signed on behalf of the board by:

Muhammad saqib khan (Oct 30, 2025 18:13:01 GMT)

Mr Saqib Khan
Trustee

Afzal Hussen Amirali Ahmed Ali (Oct 30, 2025 18:18:02 GMT)

Mr Afzal Hussen
Chairman

The notes on pages 12 to 22 form part of these financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Statement of Cash Flows

Year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income	**86,399**	93,177
Adjustments for:		
Depreciation of tangible fixed assets	**40,931**	34,800
Dividends, interest and rents from investments	**(78,100)**	(80,800)
Accrued expenses	**–**	3,168
Changes in:		
Stocks	**(1,618)**	(1,266)
Trade and other debtors	**(37,152)**	(42,521)
Trade and other creditors	**(1,940)**	7,346
Cash generated from operations	**8,520**	13,904
Net cash from operating activities	**8,520**	13,904
Cash flows from investing activities		
Dividends, interest and rents from investments	**78,100**	80,800
Purchase of tangible assets	**(74,943)**	–
Purchases of other investments	**(25,508)**	–
Net cash (used in)/from investing activities	**(22,351)**	80,800
Cash flows from financing activities		
Proceeds from borrowings	**(11,000)**	–
Net cash used in financing activities	**(11,000)**	–
Net (decrease)/increase in cash and cash equivalents	**(24,831)**	94,704
Cash and cash equivalents at beginning of year	**497,919**	403,215
Cash and cash equivalents at end of year	**473,090**	497,919

The notes on pages 12 to 22 form part of these financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 525 London Road, Thornton heath, Surrey, CR7 6AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- Legacy income is recognised when receipt is probable and entitlement is established.

- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% reducing balance
Fixtures and fittings	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	10% reducing balance
Computer equipment	-	33% reducing balance

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

3. Accounting policies *(continued)*

Investments in joint ventures *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
Funeral income and donations	11,250	–	**11,250**
Donation - Construction fund	–	60,750	**60,750**
General donations	279,296	–	**279,296**
Madrassa Collections	166,600	–	**166,600**
Donated audit fee	3,000	–	**3,000**
	460,146	60,750	**520,896**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Funeral income and donations	8,200	–	8,200
Donation - Construction fund	–	57,941	57,941
General donations	247,517	–	247,517
Madrassa Collections	135,520	–	135,520
Donated audit fee	3,000	–	3,000
	394,237	57,941	452,178

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Tax recovered under Gift Aid	23,722	**23,722**	20,001	20,001

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Community events	–	7,000	**7,000**
Book shop income	13,980	–	**13,980**
Home schooling income	1,667	–	**1,667**
	15,647	7,000	**22,647**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community events	–	5,500	5,500
Book shop income	14,442	–	14,442
Home schooling income	–	–	–
	14,442	5,500	19,942

7. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Income from investment properties	78,100	**78,100**	80,800	80,800

8. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Costs of other trading activities - Shop costs	6,372	**6,372**	11,994	11,994

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	**Total Funds 2024 £**
Expenditure on charitable activities	472,061	53,345	27,188	**552,594**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Expenditure on charitable activities	370,114	70,447	27,188	467,750

10. Expenditure on charitable activities by activity type

	Support costs	**Total funds 2024**	Total fund 2023
	£	**£**	£
Charitable activities	549,593	**549,593**	464,750
Governance costs	3,001	**3,001**	3,000
	552,594	**552,594**	467,750

11. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	**40,931**	34,800

12. Auditors remuneration

	2024	2023
	£	£
Fees for the audit of the financial statements	**3,000**	3,000

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	**254,265**	233,341
Social security costs	**19,275**	22,750
	273,540	256,091

Administration functions are carried out by unpaid volunteers.

The average head count of employees during the year was 44 (2023: 35).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Computer equipment £	**Total £**
Cost						
At 1 Jan 2024	2,793,273	175,611	17,774	122,778	20,685	**3,130,121**
Additions	–	74,943	–	–	–	**74,943**
At 31 Dec 2024	2,793,273	250,554	17,774	122,778	20,685	**3,205,064**
Depreciation						
At 1 Jan 2024	128,814	140,279	16,700	93,015	20,642	**399,450**
Charge for the year	26,644	11,028	269	2,976	14	**40,931**
At 31 Dec 2024	155,458	151,307	16,969	95,991	20,656	**440,381**
Carrying amount						
At 31 Dec 2024	2,637,815	99,247	805	26,787	29	**2,764,683**
At 31 Dec 2023	2,664,459	35,332	1,074	29,763	43	2,730,671

Above Freehold Properties figure excludes Invested/Rented properties and include 525 London Road only. Title Deeds relating to all the properties, namely, 525 London Road, 16 St. Paul's Road,1 Dunheved Road South and 670 London Road are registered in the name of Trustees and are held by them on behalf of the Charity.

16. Investments

	Investment properties £
Cost or valuation	
At 1 January 2024	**2,165,000**
Additions	**25,508**
At 31 December 2024	**2,190,508**
Impairment	
At 1 January 2024 and 31 December 2024	
Carrying amount	
At 31 December 2024	**2,190,508**
At 31 December 2023	2,165,000

All investments shown above are held at valuation.

Trustees have considered fair value of investment properties however; there has been no significant movement in the value of these properties.

17. Stocks

	2024	2023
	£	£
Islamic Books and consumables	**24,323**	22,705

18. Debtors

	2024	2023
	£	£
Prepayments and accrued income	**7,555**	–
Sundry debtors – employee loan	**1,000**	1,600
Other debtors	**52,309**	–
Gift Aid Tax Rebate	**38,084**	38,084
Other debtors - rent	**34,790**	56,902
	133,738	96,586

19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Qard e Hasna	**6,000**	17,000
Trade creditors	**152**	151
Accruals and deferred income	**26,820**	26,820
Outstanding Zakat and fitra distribution	**(650)**	2,174
	32,322	46,145

20. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Social security and other taxes	**6,113**	5,230

21. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2024	Income	Expenditure	Transfers	Prior year adjustments	**At 31 Dec 2024**
	£	£	£	£	£	**£**
General funds	433,003	577,615	(478,433)	–	–	**532,185**
Unrestricted fund	–	–	–	–	–	**–**
	433,003	577,615	(478,433)	–	–	**532,185**

	At 1 Jan 2023	Income	Expenditure	Transfers	Prior year adjustments	At 31 Dec 2023
	£	£	£	£	£	£
General funds	322,899	509,480	(382,108)	–	–	450,271
Unrestricted fund	–	–	–	–	(17,268)	(17,268)
	322,899	509,480	(382,108)	–	(17,268)	433,003

Restricted funds

	At 1 Jan 2024	Income	Expenditure	Transfers	Prior year adjustments	**At 31 Dec 2024**
	£	£	£	£	£	**£**
Restricted Fund	375,256	67,750	(53,345)	(202,262)	–	**187,399**
Restricted fund	–	–	–	–	–	**–**
	375,256	67,750	(53,345)	(202,262)	–	**187,399**

	At 1 Jan 2023	Income	Expenditure	Transfers	Prior year adjustments	At 31 Dec 2023
	£	£	£	£	£	£
Restricted Fund	364,994	63,441	(70,447)	–	–	357,988
Restricted fund	–	–	–	–	17,268	17,268
	364,994	63,441	(70,447)	–	17,268	375,256

Endowment funds

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Prior year adjustments £	**At 31 Dec 2024 £**
Permanent Endowment Fund	4,653,249	–	(27,188)	202,262	–	**4,828,323**

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Prior year adjustments £	At 31 Dec 2023 £
Permanent Endowment Fund	4,680,437	–	(27,188)	–	–	4,653,249

22. Analysis of changes in net debt

	At 1 Jan 2024 £	Cash flows £	**At 31 Dec 2024 £**
Cash at bank and in hand	497,920	(24,830)	**473,090**
Debt due within one year	(17,000)	11,000	**(6,000)**
	480,920	(13,830)	**467,090**

23. Related parties

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses. However, they used the facilities offered by the Charity for performance of their religious duties like other members of the Muslim community.

CROYDON MOSQUE & ISLAMIC CENTRE

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Funeral income and donations	**11,250**	8,200
Donation - Construction fund	**60,750**	57,941
General donations	**279,296**	247,517
Madrassa Collections	**166,600**	135,520
Donated audit fee	**3,000**	3,000
	520,896	452,178
Charitable activities		
Tax recovered under Gift Aid	**23,722**	20,001
Other trading activities		
Community events	**7,000**	5,500
Book shop income	**13,980**	14,442
Home schooling income	**1,667**	–
	22,647	19,942
Investment income		
Income from investment properties	**78,100**	80,800
Total income	**645,365**	572,921

CROYDON MOSQUE & ISLAMIC CENTRE

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2024

	2024	2023
	£	£
Expenditure		
Costs of other trading activities		
Opening stock	**22,705**	21,439
Purchases	**7,990**	13,260
Closing stock	**24,323**	22,705
	6,372	11,994
Expenditure on charitable activities		
Purchases	**17,546**	15,780
Wages and salaries	**254,265**	233,341
Employer's NIC	**19,275**	22,750
Rates and water	**7,656**	1,775
Light and heat	**41,039**	39,875
Repairs and maintenance	**56,174**	37,246
Insurance	**12,768**	10,194
Funeral expenses	**11,653**	1,659
Other motor/travel costs	**–**	130
Legal and professional fees	**19,415**	17,112
Telephone	**7,982**	2,251
Stationery and computer expenses	**150**	749
Depreciation	**40,931**	34,800
Social and community expenses	**53,344**	41,099
Bank Charges	**5,781**	4,629
Book-keeping	**4,615**	4,360
	552,594	467,750
Total expenditure	**558,966**	479,744
Net income	**86,399**	93,177

CROYDON MOSQUE & ISLAMIC CENTRE

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024	2023
	£	£
Costs of other trading activities		
Costs of other trading activities - Shop costs		
Book shop costs - opening stock	**22,705**	21,439
Book shop costs - purchases	**7,990**	13,260
Book shop costs - closing stock	**(24,323)**	(22,705)
	6,372	11,994
Costs of other trading activities	**6,372**	11,994
Expenditure on charitable activities		
Activity		
Support costs		
Support charitable activity - purchases	**17,546**	15,780
Support charitable activity - wages/salaries	**254,265**	233,341
Support charitable activity - employer's NIC	**19,275**	22,750
Support charitable activity - rates & water	**7,656**	1,775
Support charitable activity - light & heat	**41,039**	39,875
Support charitable activity - repairs & maintenance	**56,174**	37,246
Support charitable activity - insurance	**12,768**	10,194
Support charitable activity - Funeral cost	**11,653**	1,659
Support charitable activity - other motor/travel costs	**–**	130
Support charitable activity - legal and professional fees	**16,414**	14,112
Support charitable activity - telephone	**7,982**	2,251
Support charitable activity - Stationery and computer expenses	**150**	749
Support charitable activity - depreciation	**40,931**	34,800
Support charitable activity - Social and Community events	**53,344**	41,099
Support charitable activity - Bank Charges	**5,781**	4,629
Support charitable activity - Book-keeping	**4,615**	4,360
	549,593	464,750
Governance costs		
Governance costs - donated audit fees	**3,001**	3,000
Expenditure on charitable activities	**552,594**	467,750

CROYDON MOSQUE AND ISLAMIC CENTRE

England & Wales - Charity number 285030

Accounts

CHARITY REGISTRATION NUMBER: 285030

CROYDON MOSQUE & ISLAMIC CENTRE

Financial Statements

31 December 2023

SALEEMI ASSOCIATES
Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

CROYDON MOSQUE & ISLAMIC CENTRE

Financial Statements

Year ended 31 December 2023

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CROYDON MOSQUE & ISLAMIC CENTRE

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	CROYDON MOSQUE & ISLAMIC CENTRE
Charity registration number	285030
Principal office	525 London Road Thornton Heath Surrey CR7 6AR
The trustees	Mr Afzal Hussen Amirali Ahmed Ali Mr Asghar Ali Mr Mohammad Saqib Khan Mr Waqas Khan Mr Mohammed Jamil Okhai Mr Mohammad Rafiq Razzak Mr Haroon Karim Okhai
Management Committee	Afzal Hussen Amirali Ahmed Ali – Chairman Mohammad Saqib Khan – Finance Secretary Waqas Khan – Madrassah Secretary Mohammed Jamil Okhai – Construction & Maintenance Secretary Haroon Karim Okhai – Funeral Secretary Mohammad Rafiq Razzak – Fund Raising Secretary
Auditor	Saleemi Associates Chartered accountants & statutory auditor 792 Wickham Road Croydon CR0 8EA
Bankers	Barclays Bank PLC P O Box 95 1 North End Croydon Surrey CR9 1SX National Westminster Bank Plc 1393 London Road London SW16 4XF
Legal Advisors	Lee Bolton Monier-Williams LLP 1 The Sanctuary London SW1P 3JT

Structure, governance and management

The Trustees have pleasure in presenting their Report and the Financial Statements of the Charity for the year ended 31st December 2023. The Financial Statements have been prepared in accordance with the accounting policies set out in Note 3 to the Accounts and comply with the Charity's Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in England and Wales.

PRINCIPAL OBJECTIVES AND ACTIVITIES

The principal activities of the Charity were in accordance with the stated objectives of the Charity, namely the advance of Islam and related services to the community, and were as follows:

- The advancement of Islam through the provision of daily prayers and related services;
- The provision of Sharia compliant burial services for the community and other mosques in the locality;
- The education of Muslim children both in accordance with the teachings of Quran and Sunnah, and the National Curriculum through the provision of Tuition classes;
- The provision of services to the community to include regular events for the elderly and the youth;
- Special services for ladies through the provision of dedicated classes on matters religious and secular to include lifestyle, domestic and medical issues;
- Special surgeries to provide access for the community to legal, medical, local authority and elected representatives;
- Dedicated counselling as required by the community;
- Taking the lead on interfaith activities in the London Borough of Croydon;
- Conducting a regular liaison with the local authorities for the provision of services to the community;
- The staging of regular lectures and Quranic recitation performances by world renowned qaris (reciters of the holy Quran).

OTHER ACTIVITIES

Following the pandemic's impact on mosque activities and madrassah closures, CMIC is pleased to report a steady recovery and growth in several key areas of service and support. We are now over the impacts from the pandemic and are moving ahead in a progressive manner.

Madrassah enrolments are now nearing pre-pandemic levels, with an encouraging rise in income. The increased attendance underscores the value of our educational services within the community.

Our subcontracted tuition for home-schooled students has gained momentum, meeting a growing demand for quality educational support within our community. This initiative has positively impacted both student engagement and community outreach.

The CMIC youth clubs for both boys and girls are now well-subscribed, providing a nurturing and engaging space for young people. This initiative addresses the need for structured, faith-centred activities and has been met with significant interest from families.

During Ramadhan, CMIC provided warm meals to high volumes of refugees, thanks to significant donations. We have also established a weekly soup kitchen to assist the homeless, offering meals on our premises and reflecting CMIC's commitment to social welfare.

Generous donations this year enabled CMIC to offer additional support for refugee meals during Ramadhan, covering associated costs and enhancing our ability to serve the vulnerable in our community.

The Trustees are grateful for the continued support and dedication shown by CMIC's community, enabling the mosque to fulfil its mission of compassionate service and support.

VOLUNTEERS

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down. No volunteers were remunerated in the year.

TRUSTEES APPOINTMENT

The Trustees are appointed with the approval of the Majlis-e-Shoora as stipulated in the Charity's Constitution.

Basic guidance is provided to the new Trustees on their responsibilities as defined in the Constitution.

ACHIEVEMENTS AND PERFORMANCE

Current and Future Activities

The Charity has continued with the activities as in the previous years, namely the advancement of Islam and related services to the community in the area. With the Phase III build now fully operational, (Women's and Children Centre), the Charity has increased the capacity to accommodate attendees at the Mosque.

FINANCIAL REVIEWS

Results

The financial performance for the year, as detailed on page 8, reflects positive progress, with income and expenditure at satisfactory levels.

Madrassah income has increased significantly as student enrolments approach pre-pandemic levels. This growth reflects the community's renewed confidence and commitment to education at CMIC and has been instrumental in supporting overall income stability. Additionally, general donations have increased, allowing the mosque to sustain activities despite rising operational costs.

This year has seen an increase in energy and food costs. To accommodate these rising expenses, CMIC has proactively upgraded facilities, such as the kitchen, ensuring that services remain effective and meet current needs. The cost of these upgrades and increased operational expenses has been offset by generous community donations, effectively maintaining a stable bottom line.

Youth clubs for boys and girls have been fully functional throughout the year. Their operations, well-subscribed by the community, have been efficiently managed, ensuring that the financial impact on the mosque's overall income remains neutral.

The centre's income continues to benefit from public donations and rental income from three investment properties, providing essential support for the mosque's operations. With the easing of COVID-19 restrictions, full mosque operations resumed, leading to an increase in collections and donations compared to the previous year.

The year's financial health reflects prudent management and the generous support of our community, enabling CMIC to sustain its mission and serve the community effectively.

RISK REVIEW

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review, resulting in a process of ongoing improvement. All staffs are trained and have all the required statutory and regulatory clearances required. In addition, all speakers who are allowed a platform at the Charity have due diligence conducted and material vetted prior to addressing the attendees at the Charity.

The Committee remain vigilant and aware of health and safeguarding risks and perform regular reviews of any changes needed to the Mosque to mitigate any risks may pose for its worshippers and visitors.

Additional works for ease of disabled access to the premises continue to be monitored and maintained.

SERIOUS INCIDENTS AND EXCEPTIONS

The Trustees submitted one Serious Incident Report to the Charity Commission in respect of a historic safeguarding matter which did not occur on the Charity's premises, but involved one of the Charity's Employees. The Charity has accorded full cooperation to all affected local authorities. The matter is ongoing and the Charity Commission are being kept abreast on all developments.

The Trustees can report that there were no Exceptions recorded, and which gave rise to a need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS

During the year the related party transactions amounted to total donations to Al-Khair Foundation of £6,000 and receipt of sponsorships from Al-Khair Foundation of £5,500, where Shuaib Yusaf is a previous Trustee of the Charity and CEO at Al-Khair Foundation.

RESERVES POLICY

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately four months of unrestricted charitable expenditure. The Trustees have approved a reserve figure of £100,000 for the year.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 31 October 2024 and signed on behalf of the board of trustees by:

M saqib khan (Oct 31, 2024 13:05 GMT)

Mr Saqib Khan
Trustee

Afzal Hussen Amirali Ahmed Ali (Oct 31, 2024 13:16 GMT)

Mr Afzal Hussen Amirali Ahmed Ali
Chairman

Independent Auditor's Report to the Members of CROYDON MOSQUE & ISLAMIC CENTRE *(continued)*

Year ended 31 December 2023

Opinion

We have audited the financial statements of Croydon Mosque & Islamic Centre (the 'charity') for the year ended 31 December 2023 which comprise of Statement of Financial Activities (including Income & expenditure account), Statement of Financial position and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Independent Auditor's Report to the Members of CROYDON MOSQUE & ISLAMIC CENTRE *(continued)*

Year ended 31 December 2023

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the Charity and its activities, we identified that the principle risk of non-compliance with law and regulations related to the Charities Act 2011, the Charities Statements of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering and we considered the extent to which non-compliance might have a material effect on the financial statements.

We evaluated the trustees' and managements' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principle risk were related to manual journal entries to manipulate financial performance, management bias through judgements and assumptions is significant accounting estimates, in particular in relation to use of restricted funds, and significant one off or unusual transactions.

Independent Auditor's Report to the Members of CROYDON MOSQUE & ISLAMIC CENTRE *(continued)*

Year ended 31 December 2023

Our audit procedures were designed to response to those identified risk, including non-compliance with law and regulations (irregularities) and fraud that re material to the financial statements. Our audit procedure included but were not limited to:

- Discussing with the trustees and management their policies and procedure regarding compliance with law and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the Charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Saleemi Associates
Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

Date: 05 November 2024
Saleemi Associates is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

CROYDON MOSQUE & ISLAMIC CENTRE

Statement of Financial Activities

Year ended 31 December 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Endowment funds £	2023 Total funds £	2022 Total funds £
Income and endowments						
Donations and legacies	4	394,237	57,941	–	**452,178**	395,180
Charitable activities	5	20,001	–	–	**20,001**	18,084
Other trading activities	6	14,442	5,500	–	**19,942**	12,344
Investment income	7	80,800	–	–	**80,800**	85,900
Total income		509,480	63,441	–	**572,921**	511,508
Expenditure						
Expenditure on raising funds:						
Costs of other trading activities	8	11,994	–	–	**11,994**	11,396
Expenditure on charitable activities	9,10	370,114	70,447	27,188	**467,750**	398,409
Total expenditure		382,108	70,447	27,188	**479,744**	409,805
Net income and net movement in funds		127,372	(7,006)	(27,188)	**93,177**	101,703
Reconciliation of funds						
Total funds brought forward as previously reported		322,899	364,994	4,680,437	**5,368,330**	5,266,626
Prior year adjustment		(17,268)	17,268	–	–	–
Total funds brought forward as restated		305,631	382,262	4,680,437	**5,368,330**	5,266,626
Total funds carried forward		433,003	375,256	4,653,249	**5,461,508**	5,368,330

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

CROYDON MOSQUE & ISLAMIC CENTRE

Statement of Financial Position

31 December 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	15		2,730,671	2,765,471
Investments	16		2,165,000	2,165,000
			4,895,671	4,930,471
Current assets				
Stocks	17	22,705		21,439
Debtors	18	96,586		54,065
Cash at bank and in hand		497,920		403,215
		617,211		478,719
Creditors: amounts falling due within one year	19	46,145		40,861
Net current assets			571,066	437,858
Total assets less current liabilities			5,466,737	5,368,329
Creditors: amounts falling due after more than one year	20		5,230	–
Net assets			5,461,507	5,368,329
Funds of the charity				
Endowment funds			4,653,249	4,680,437
Restricted funds			375,256	364,994
Unrestricted funds			433,003	322,899
Total charity funds	22		5,461,508	5,368,330

These financial statements were approved by the board of trustees and authorised for issue on 31 October 2024, and are signed on behalf of the board by:

M saqib khan (Oct 31, 2024 13:05 GMT)

Mr Saqib Khan
Trustee

Afzal Hussen Amirali Ahmed Ali (Oct 31, 2024 13:16 GMT)

Mr Afzal Hussen Amirali Ahmed Ali
Chairman

CROYDON MOSQUE & ISLAMIC CENTRE

Statement of Cash Flows

Year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	**93,177**	101,703
Adjustments for:		
Depreciation of tangible fixed assets	**34,800**	35,928
Dividends, interest and rents from investments	**(80,800)**	(85,900)
Accrued expenses	**3,168**	15,063
Changes in:		
Stocks	**(1,266)**	2,568
Trade and other debtors	**(42,521)**	(24,528)
Trade and other creditors	**7,346**	(26,105)
Cash generated from operations	**13,904**	18,729
Net cash from operating activities	**13,904**	18,729
Cash flows from investing activities		
Dividends, interest and rents from investments	**80,800**	85,900
Net cash from investing activities	**80,800**	85,900
Cash flows from financing activities		
Proceeds from borrowings	**–**	(209,885)
Net cash used in financing activities	**–**	(209,885)
Net increase/(decrease) in cash and cash equivalents	**94,704**	(105,256)
Cash and cash equivalents at beginning of year	**403,215**	508,470
Cash and cash equivalents at end of year	**497,919**	403,215

The notes on pages 12 to 23 form part of these financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 525 London Road, Thornton heath, Surrey, CR7 6AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. **Accounting policies** *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% reducing balance
Fixtures and fittings	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	10% reducing balance
Computer equipment	-	33% reducing balance

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

3. **Accounting policies** *(continued)*

Investments in joint ventures *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. **Accounting policies** *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. **Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Funeral income and donations	8,200	–	**8,200**
Donation - Construction fund	–	57,941	**57,941**
General donations	247,517	–	**247,517**
Madrassa Collections	135,520	–	**135,520**
Donated audit fee	3,000	–	**3,000**
	394,237	57,941	**452,178**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Funeral income and donations	–	10,750	10,750
Donation - Construction fund	–	58,256	58,256
General donations	236,978	–	236,978
Madrassa Collections	86,196	–	86,196
Donated audit fee	3,000	–	3,000
	326,174	69,006	395,180

5. **Charitable activities**

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Tax recovered under Gift Aid	20,001	**20,001**	18,084	18,084

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Community events	–	5,500	**5,500**
Book shop income	14,442	–	**14,442**
	14,442	5,500	**19,942**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Community events	–	4,000	4,000
Book shop income	8,344	–	8,344
	8,344	4,000	12,344

7. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Income from investment properties	80,800	**80,800**	85,900	85,900

8. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Costs of other trading activities - Shop costs	11,994	**11,994**	11,396	11,396

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	**Total Funds 2023 £**
Expenditure on charitable activities	370,114	70,447	27,188	**467,750**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Expenditure on charitable activities	330,524	40,696	27,188	398,409

10. Expenditure on charitable activities by activity type

	Support costs	**Total funds 2023**	Total fund 2022
	£	**£**	£
Charitable activities	464,750	**464,750**	380,508
Governance costs	3,000	**3,000**	17,901
	467,750	**467,750**	398,409

11. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	**34,800**	35,928

12. Auditors remuneration

	2023	2022
	£	£
Fees payable for the audit of the financial statements	**3,000**	3,000

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	**233,341**	203,273
Social security costs	**22,750**	14,546
	256,091	217,819

Administration functions are carried out by unpaid volunteers.

The average head count of employees during the year was 35 (2022: 35).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	User defined asset £	**Total £**
Cost						
At 1 Jan 2023 and 31 Dec 2023	2,793,273	175,611	17,774	122,778	20,685	**3,130,121**
Depreciation						
At 1 Jan 2023	101,625	136,354	16,342	89,708	20,621	**364,650**
Charge for the year	27,189	3,925	358	3,307	21	**34,800**
At 31 Dec 2023	128,814	140,279	16,700	93,015	20,642	**399,450**
Carrying amount						
At 31 Dec 2023	2,664,459	35,332	1,074	29,763	43	**2,730,671**
At 31 Dec 2022	2,691,648	39,257	1,432	33,070	64	2,765,471

Above Freehold Properties figure exclude Invested/Rented properties and include 525 London Road only. Title Deeds relating to all the properties, namely, 525 London Road, 16 St. Paul's Road,1 Dunheved Road South and 670 London Road are registered in the name of Trustees and are held by them on behalf of the Charity.

16. Investments

	Investment properties £
Cost or valuation	
At 1 January 2023 and 31 December 2023	**2,165,000**
Impairment	
At 1 January 2023 and 31 December 2023	
Carrying amount	
At 31 December 2023	**2,165,000**
At 31 December 2022	2,165,000

All investments shown above are held at valuation.

Investment properties

The reduction in value of the properties are considered to be an estimate. Additions relate to the conversion costs of Dunheved Road property into five flats.

17. Stocks

	2023 £	2022 £
Islamic Books and consumables	**22,705**	21,439

18. Debtors

	2023	2022
	£	£
Sundry debtors – employee loan, PAYE and Nest	1,600	2,200
Prepayments	8,712	6,281
Sundry debtors – rent	48,190	27,500
Gift aid	38,084	18,084
	96,586	54,065

19. Creditors: amounts falling due within one year

	2023	2022
	£	£
Qard e Hasna	17,000	17,000
Trade creditors	151	674
Accruals and deferred income	26,820	26,552
Outstanding Zakat and fitra distribution	2,174	(4,140)
Other creditors	–	775
	46,145	40,861

20. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Social security and other taxes	5,230	–

21. Deferred income

	2023	2022
	£	£
Amount deferred in year	–	2,900

22. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	Prior year adjustments £	**At 31 December 2023 £**
General funds	322,899	509,480	(382,108)	–	**450,271**
	–	–	–	(17,268)	**(17,268)**
	322,899	509,480	(382,108)	(17,268)	**433,003**

Prior year adjustments are in relation to Janazah Service wages which are restricted in nature.

	At 1 January 2022 £	Income £	Expenditure £	Prior year adjustments £	At 31 December 2022 £
General funds	226,317	438,502	(341,920)	–	322,899
	–	–	–	–	–
	226,317	438,502	(341,920)	–	322,899

Restricted funds

	At 1 January 2023 £	Income £	Expenditure £	Prior year adjustments £	**At 31 December 2023 £**
Restricted Fund	364,994	63,441	(70,447)	–	**357,988**
	–	–	–	17,268	**17,268**
	364,994	63,441	(70,447)	17,268	**375,256**

	At 1 January 2022 £	Income £	Expenditure £	Prior year adjustments £	At 31 December 2022 £
Restricted Fund	332,684	73,006	(40,696)	–	364,994
	–	–	–	–	–
	332,684	73,006	(40,696)	–	364,994

22. Analysis of charitable funds *(continued)*

Endowment funds

	At 1 January 2023 £	Income £	Expenditure £	Prior year adjustments £	**At 31 December 2023 £**
Permanent Endowment Fund	4,680,437	–	(27,188)	–	**4,653,249**

	At 1 January 2022 £	Income £	Expenditure £	Prior year adjustments £	At 31 December 2022 £
Permanent Endowment Fund	4,707,625	–	(27,188)	–	4,680,437

23. Analysis of changes in net debt

	At 1 Jan 2023 £	Cash flows £	**At 31 Dec 2023 £**
Cash at bank and in hand	403,215	94,705	**497,920**
Debt due within one year	(17,000)	–	**(17,000)**
	386,215	94,705	**480,920**

25. Related parties

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses. However, they used the facilities offered by the Charity for performance of their religious duties like other members of the Muslim community.

CROYDON MOSQUE & ISLAMIC CENTRE

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Funeral income and donations	**8,200**	10,750
Donation - Construction fund	**57,941**	58,256
General donations	**247,517**	236,978
Madrassa Collections	**135,520**	86,196
Donated audit fee	**3,000**	3,000
	452,178	395,180
Charitable activities		
Tax recovered under Gift Aid	**20,001**	18,084
Other trading activities		
Community events	**5,500**	4,000
Book shop income	**14,442**	8,344
	19,942	12,344
Investment income		
Income from investment properties	**80,800**	85,900
Total income	**572,921**	511,508

CROYDON MOSQUE & ISLAMIC CENTRE

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023	2022
	£	£
Expenditure		
Costs of other trading activities		
Opening stock	**21,439**	24,007
Purchases	**13,260**	8,828
Closing stock	**22,705**	21,439
	11,994	11,396
Expenditure on charitable activities		
Purchases	**15,780**	20,189
Wages and salaries	**233,341**	203,273
Employer's NIC	**22,750**	14,546
Rates and water	**1,775**	96
Light and heat	**39,875**	24,342
Repairs and maintenance	**37,246**	17,680
Insurance	**10,194**	12,398
Funeral expenses	**1,659**	1,489
Vehicle leasing/hire	**–**	2,164
Other motor/travel costs	**130**	344
Legal and professional fees	**17,112**	14,612
Telephone	**2,251**	3,150
Stationery and computer expenses	**749**	1,494
Depreciation	**34,800**	35,928
Bank charges	**41,099**	25,798
Shariah Compliant loan – rent payable	**4,629**	18,694
Book-keeping charges	**4,360**	2,212
	467,750	398,409
Total expenditure	**479,744**	409,805
Net income	**93,177**	101,703

CROYDON MOSQUE & ISLAMIC CENTRE

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Costs of other trading activities		
Costs of other trading activities - Shop costs		
Book shop costs - opening stock	**21,439**	24,007
Book shop costs - purchases	**13,260**	8,828
Book shop costs - closing stock	**(22,705)**	(21,439)
	11,994	11,396
Costs of other trading activities	**11,994**	11,396
Expenditure on charitable activities		
Support costs		
Support charitable activity 1 - purchases	**15,780**	20,189
Support charitable activity 1 - wages/salaries	**233,341**	203,273
Support charitable activity 1 - employer's NIC	**22,750**	14,546
Support charitable activity 1 - rates & water	**1,775**	96
Support charitable activity 1 - light & heat	**39,875**	24,342
Support charitable activity 1 - repairs & maintenance	**37,246**	17,680
Support charitable activity 1 - insurance	**10,194**	12,398
Support charitable activity 1 - Funeral cost	**1,659**	1,489
Support charitable activity 1 - Sundry	**–**	2,164
Support charitable activity 1 - other motor/travel costs	**130**	344
Support charitable activity 1 - legal and professional fees	**14,112**	11,609
Support charitable activity 1 - telephone	**2,251**	3,150
Support charitable activity 1 - Stationary and computer expenses	**749**	1,494
Support charitable activity 1 - depreciation	**34,800**	35,928
Support charitable activity 1 - Social and Community events	**41,099**	25,798
Support charitable activity 1 - Bank Charges	**4,629**	3,796
Support charitable activity 1 - Book-keeping	**4,360**	2,212
	464,750	380,508
Governance costs		
Governance costs - donated audit fees	**3,000**	3,003
Shariah Compliant Loan - rent payable	**–**	14,898
	3,000	17,901
Expenditure on charitable activities	**467,750**	398,409

CROYDON MOSQUE AND ISLAMIC CENTRE

England & Wales - Charity number 285030

Accounts

CHARITY REGISTRATION NUMBER: 285030

CROYDON MOSQUE & ISLAMIC CENTRE

Financial Statements

31 December 2022

SALEEMI ASSOCIATES
Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

CROYDON MOSQUE & ISLAMIC CENTRE

Financial Statements

Year ended 31 December 2022

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CROYDON MOSQUE & ISLAMIC CENTRE

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the financial statements of the charity for the year ended 31 December 2022.

Status

The organisation is a UK Registered Charity (no. 285030 with the Charity Commission for England and Wales), and under the Worship Registration Act 1855 (no. 72213).

Reference and administrative details

Principal office	525 London Road Thornton Heath Surrey CR7 6AR
The trustees	Mr Nazir Ahmed Haji Mr Afzal Hussen Amirali Ali Mr Asghar Ali Mr Muhammad Saqib Khan Mr Waqas Khan Mohammed Jamil Okhai Mr Mohammad Rafiq Razzak Mr Haroon Karim Okhai Mr Shuaib Yusaf (resigned 31st December 2022) Mr Nowsad A Gani (resigned 31st December 2022)
Management Committee	Afzal Hussen Amirali Ali – Chairman Nazir Haji – General Secretary Mohammed Saqib Khan – Finance Secretary Waqas Khan – Madrassah Secretary Mohammed Jamil Karim Okhai – Construction & Maintenance Secretary Obaidullah Khalid – Community Welfare Secretary Haroon Okhai – Funeral Secretary M Rafiq Razzak - Fund Raising Secretary Nadir Abdullah Khan Mothojakan – Mainstream Education Secretary
Auditor	Saleemi Associates Chartered accountants & statutory auditor 792 Wickham Road Croydon CR0 8EA
Bankers	Barclays Bank PLC 1 North End Croydon Surrey CR9 1SX National Westminster Bank Plc 1393 London Road London SW16 4XF
Legal Advisors	Lee Bolton Monier-Williams LLP 1 The Sanctuary London SW1P 3JT

Structure, governance and management

The Trustees have pleasure in presenting their Report and the Financial Statements of the Charity for the year ended 31st December 2022. The Financial Statements have been prepared in accordance with the accounting policies set out in Note 3 to the Accounts and comply with the Charity's Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in England and Wales.

PRINCIPAL OBJECTIVES AND ACTIVITIES

The principal activities of the Charity were in accordance with the stated objectives of the Charity, namely the advance of Islam and related services to the community, and were as follows:

- The advancement of Islam through the provision of daily prayers and related services;
- The provision of Sharia compliant burial services for the community and other mosques in the locality;
- The education of Muslim children both in accordance with the teachings of Quran and Sunnah, and the National Curriculum through the provision of GCSE revision classes;
- The provision of services to the community to include regular events for the elderly and the youth;
- Special services for ladies through the provision of dedicated classes on matters religious and secular to include lifestyle, domestic and medical issues;
- Special surgeries to provide access for the community to legal, medical, local authority and elected representatives;
- Dedicated counselling as required by the community;
- Taking the lead on interfaith activities in the London Borough of Croydon;
- Conducting a regular liaison with the local authorities for the provision of services to the community;
- The staging of regular lectures and Quranic recitation performances by world renowned qaris (reciters of the holy Quran).

OTHER ACTIVITIES

Post the Covid pandemic the Charity has been operating on normal levels with no demonstrable changes to the services it is providing. We are pleased to say we have reached back to the congregation levels we had pre the Covid pandemic and as such our donation incomes reflect this.

VOLUNTEERS

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down. No volunteers were remunerated in the year.

TRUSTEES APPOINTMENT

The Trustees are appointed with the approval of the Majlis-e-Shoora as stipulated in the Charity's Constitution.
Basic guidance is provided to the new Trustees on their responsibilities as defined in the Constitution

ACHIEVEMENTS AND PERFORMANCE

Current and Future Activities

The Charity has continued with the activities as in the previous years, namely the advancement of Islam and related services to the community in the area. The Phase III build, having been fully operational for a few years and built predominantly as a Women's and Children Centre, has meant the Charity has increased the capacity to accommodate attendees at the Mosque. Regular activities and lectures and gatherings have allowed for greater participation and gender diversification at the Charity.

For the 2022 financial year the Charity has also fully adopted and implemented the use of Xero software to manage its financial reporting. This has resulted in a more efficient way of managing our financial affairs and has immensely aided in our reporting activities.

FINANCIAL REVIEWS

The results for the year are shown on page 9. The progress during the year and the position at the year-end is considered to be satisfactory.

The income for the year is higher than the previous year because of increased general donations and a full year's rental income from three investment properties. Although no furlough payments were received in the current financial year the Mosque is still showing healthy income for the year. With the easing of COVID-19 restrictions, the Mosque has been fully operable with an increased footfall which has meant donations and collections have increased compared to the previous year. The Charity's Committee took the decision to early repay its remaining Shariah compliant loan which amounted to almost £200,000.

The receipts received for the running of the Centre are solely from donations from public together with rental income from invested properties.

RISK REVIEW

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review, resulting in a process of ongoing improvement. All staffs are trained and have all the required statutory and regulatory clearances required. In addition, all speakers who are allowed a platform at the Charity have due diligence conducted and material vetted prior to addressing the attendees at the Charity.

The impacts from the COVID-19 pandemic have eased throughout the year and the Committee remain vigilant and aware of these risks and perform regular reviews of any

changes needed to the Mosque to mitigate any risks the pandemic may pose for its worshippers and visitors.

Additional works for ease of disabled access to the premises continue to be monitored and maintained.

SERIOUS INCIDENTS AND EXCEPTIONS

The Trustees submitted one Serious Incident Report (in the previous year) to the Charity Commission in respect of a historic safeguarding matter which did not occur on the Charity's premises but involved

one of the Charity's Employees. The Charity has accorded full cooperation to all affected local authorities and the individual concerned was charged and sentenced.

The Trustees can report that there were no Exceptions recorded, and which gave rise to a need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS

During the year the related party transactions amounted to total donations to Al-Khair Foundation of £47,550 and receipt of sponsorships from Al-Khair Foundation of £4,000, where Shuaib Yusaf is both a Trustee of the Charity and CEO at Al-Khair Foundation.

RESERVES POLICY

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately four months of unrestricted charitable expenditure. The Trustees have approved a reserve figure of £100,000 for the year.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 25 October 2023 and signed on behalf of the board of trustees by:

Mr Nazir Ahmed Haji
Trustee

Independent Auditor's Report to the Members of CROYDON MOSQUE & ISLAMIC CENTRE *(continued)*

Year ended 31 December 2022

Opinion

We have audited the financial statements of Croydon Mosque & Islamic Centre (the 'charity') for the year ended 31 December 2022 which comprise of Statement of Financial Activities (including Income & expenditure account), Statement of Financial position and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information.

Independent Auditor's Report to the Members of CROYDON MOSQUE & ISLAMIC CENTRE *(continued)*

Year ended 31 December 2022

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the Charity and its activities, we identified that the principle risk of non-compliance with law and regulations related to the Charities Act 2011, the Charities Statements of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering and we considered the extent to which non-compliance might have a material effect on the financial statements.

Independent Auditor's Report to the Members of CROYDON MOSQUE & ISLAMIC CENTRE *(continued)*

Year ended 31 December 2022

We evaluated the trustees' and managements' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principle risk were related to manual journal entries to manipulate financial performance, management bias through judgements and assumptions is significant accounting estimates, in particular in relation to use of restricted funds, and significant one off or unusual transactions.

Our audit procedure were designed to response to those identified risk, including non-compliance with law and regulations (irregularities) and fraud that re material to the financial statements. Our audit procedure included but were not limited to:

- Discussing with the trustees and management their policies and procedure regarding compliance with law and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit ; and
- Considering the risk of acts by the Charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent Auditor's Report to the Members of CROYDON MOSQUE & ISLAMIC CENTRE *(continued)*

Year ended 31 December 2022

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Saleemi Associates
Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

Date: 31/10/2023

Saleemi Associates is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

CROYDON MOSQUE & ISLAMIC CENTRE

Statement of Financial Activities

Year ended 31 December 2022

	Note	2022 Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	2021 Total funds £
Income and endowments						
Donations and legacies	4	326,174	69,006	–	**395,180**	395,473
Charitable activities	5	18,084	–	–	**18,084**	14,682
Other trading activities	6	8,344	4,000	–	**12,344**	13,227
Investment income	7	85,900	–	–	**85,900**	87,600
Total income		438,502	73,006	–	**511,508**	510,982
Expenditure						
Expenditure on raising funds:						
Costs of raising donations and legacies	8	–	–	–	–	14,635
Costs of other trading activities	9	11,396	–	–	**11,396**	2,479
Expenditure on charitable activities	10,11	330,524	40,696	27,188	**398,409**	372,562
Total expenditure		341,920	40,696	27,188	**409,805**	389,676
Net income and net movement in funds		96,582	32,310	(27,188)	**101,703**	121,306
Reconciliation of funds						
Total funds brought forward		226,317	332,684	4,707,625	**5,266,626**	5,145,319
Total funds carried forward		322,899	364,994	4,680,437	**5,368,330**	5,266,625

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 23 form part of these financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	16		2,765,471	2,801,399
Investments	17		2,165,000	2,165,000
			4,930,471	4,966,399
Current assets				
Stocks	18	21,439		24,007
Debtors	19	54,065		29,537
Cash at bank and in hand		403,215		508,470
		478,719		562,014
Creditors: amounts falling due within one year	20	40,861		77,050
Net current assets			437,858	484,964
Total assets less current liabilities			5,368,329	5,451,363
Creditors: amounts falling due after more than one year	21		–	184,738
Net assets			5,368,329	5,266,625
Funds of the charity				
Endowment funds			4,680,437	4,673,951
Restricted funds			364,994	275,247
Unrestricted funds			322,899	317,427
Total charity funds	24		5,368,330	5,266,625

These financial statements were approved by the board of trustees and authorised for issue on 25 October 2023, and are signed on behalf of the board by:



Mr Nazir Ahmed Haji
Trustee

The notes on pages 12 to 23 form part of these financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Statement of Cash Flows

Year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	**101,703**	121,306
Adjustments for:		
Depreciation of tangible fixed assets	**35,928**	32,177
Government grant income	**–**	(75,256)
Dividends, interest and rents from investments	**(85,900)**	(87,600)
Accrued expenses/(income)	**15,063**	(13,060)
Changes in:		
Stocks	**2,568**	(3,784)
Trade and other debtors	**(24,528)**	(3,211)
Trade and other creditors	**(26,105)**	1,446
Cash generated from operations	**18,729**	(27,982)
Net cash from/(used in) operating activities	**18,729**	(27,982)
Cash flows from investing activities		
Dividends, interest and rents from investments	**85,900**	87,600
Purchase of tangible assets	**–**	(1,874)
Net cash from investing activities	**85,900**	85,726
Cash flows from financing activities		
Proceeds from borrowings	**(209,885)**	(103,056)
Government grant income	**–**	75,256
Net cash used in financing activities	**(209,885)**	(27,800)
Net (decrease)/increase in cash and cash equivalents	**(105,256)**	29,944
Cash and cash equivalents at beginning of year	**508,470**	478,526
Cash and cash equivalents at end of year	**403,214**	508,470

The notes on pages 12 to 23 form part of these financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 525 London Road, Thornton heath, Surrey, CR7 6AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% reducing balance
Fixtures and fittings	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	10% reducing balance
Computer equipment	-	33% reducing balance

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

3. **Accounting policies** *(continued)*

Investments in joint ventures *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Funeral income and donations	–	10,750	**10,750**
Donation - Construction fund	–	58,256	**58,256**
General donations	236,978	–	**236,978**
Madrassa Collections	86,196	–	**86,196**
Donated audit fee	3,000	–	**3,000**
Grants			
Government grant income	–	–	**–**
	326,174	69,006	**395,180**

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Funeral income and donations	–	52,090	52,090
Donation - Construction fund	–	26,415	26,415
General donations	172,282	–	172,282
Madrassa Collections	66,430	–	66,430
Donated audit fee	3,000	–	3,000
Grants			
Government grant income	75,256	–	75,256
	316,968	78,505	395,473

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Tax recovered under Gift Aid	18,084	**18,084**	14,682	14,682

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Community events	–	4,000	**4,000**
Book shop income	8,344	–	**8,344**
	8,344	4,000	**12,344**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Community events	–	9,250	9,250
Book shop income	3,977	–	3,977
	3,977	9,250	13,227

7. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Income from investment properties	85,900	**85,900**	87,600	87,600

8. Costs of raising donations and legacies

	Restricted Funds £	**Total Funds 2022 £**	Restricted Funds £	Total Funds 2021 £
Costs of generating income	–	–	14,635	14,635

9. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Costs of other trading activities - Shop costs	11,396	**11,396**	2,479	2,479

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	**Total Funds 2022 £**
Support costs	330,524	40,696	27,188	**398,409**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Support costs	329,638	9,250	33,674	372,562

11. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Expenditure or charitable activities	380,508	**380,508**	358,381
Governance costs	17,901	**17,901**	14,181
	398,409	**398,409**	372,562

12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	**35,928**	32,177

13. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	**3,000**	3,000

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	**203,273**	242,246
Social security costs	**14,546**	3,189
	217,819	245,435

Administration functions are carried out by unpaid volunteers.

The average head count of employees during the year was 35 (2021: 38).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	User defined asset £	**Total £**
Cost						
At 1 Jan 2022 and 31 Dec 2022	2,793,273	175,611	17,774	122,778	20,685	**3,130,121**
Depreciation						
At 1 Jan 2022	74,437	131,992	15,703	86,033	20,557	**328,722**
Charge for the year	27,188	4,362	639	3,675	64	**35,928**
At 31 Dec 2022	101,625	136,354	16,342	89,708	20,621	**364,650**
Carrying amount						
At 31 Dec 2022	2,691,648	39,257	1,432	33,070	64	**2,765,471**
At 31 Dec 2021	2,718,836	43,619	2,071	36,745	128	2,801,399

Above Freehold Properties figure exclude Invested/Rented properties and include 525 London Road only. Title Deeds relating to all the properties, namely, 525 London Road, 16 St. Paul's Road,1 Dunheved Road South and 670 London Road are registered in the name of Trustees and are held by them on behalf of the Charity.

17. Investments

	Investment properties £
Cost or valuation	
At 1 January 2022 and 31 December 2022	**2,165,000**
Impairment	
At 1 January 2022 and 31 December 2022	
Carrying amount	
At 31 December 2022	**2,165,000**
At 31 December 2021	2,165,000

All investments shown above are held at valuation.

Investment properties

The reduction in value of the properties are considered to be an estimate. Additions relate to the conversion costs of Dunheved Road property into five flats.

18. Stocks

	2022 £	2021 £
Islamic Books and consumables	**21,439**	24,007

19. Debtors

	2022 £	2021 £
Sundry debtors	**2,200**	1,600
Prepayments	**6,281**	13,463
Sundry debtors - rent	**27,500**	–
Gift Aid	**18,084**	14,474
	54,065	29,537

20. Creditors: amounts falling due within one year

	2022 £	2021 £
Qard e Hasna	**17,000**	17,000
Shariah Compliant loan	**–**	25,147
Trade creditors	**674**	–
Accruals and deferred income	**26,552**	8,589
Outstanding Zakat and fitra distribution	**(4,140)**	8,083
Wages	**775**	18,231
	40,861	77,050

21. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	–	184,738

As at 31 December 2021 there was no loan outstanding relating to 16 St Pauls Road and 1 Dunheved Road South. Qard E Hasna relates to interest free loan received from Mosque attendees for the build of Phase 3 repayable in 2023.

22. Deferred income

	2022	2021
	£	£
Income in Advance	**2,900**	–

23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	–	75,256

24. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	Transfers	**At 31 December 2022**
	£	£	£	£	**£**
General funds	226,317	438,502	(341,920)	–	**322,899**

	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
General funds	340,554	423,227	(332,117)	(114,237)	317,427

24. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	**At 31 December 2022 £**
Restricted Fund	332,684	73,006	(40,696)	–	**364,994**

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Restricted Fund	211,377	87,755	(23,885)	–	275,247

Endowment funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	**At 31 December 2022 £**
Permanent Endowment Fund 1 - desc in a/cs	4,707,625	–	(27,188)	–	**4,680,437**

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Permanent Endowment Fund 1 - desc in a/cs	4,593,388	–	(33,674)	114,237	4,673,951

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	**Total Funds 2022 £**
Tangible fixed assets	73,823	–	4,856,648	**4,930,471**
Current assets	305,945	172,774	–	**478,719**
Creditors less than 1 year	(41,427)	4,140	–	**(37,287)**
Creditors greater than 1 year	–	–	–	**–**
Net assets	338,341	176,914	4,856,648	**5,371,903**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Tangible fixed assets	82,563	–	4,883,836	4,966,399
Current assets	278,684	283,330	–	562,014
Creditors less than 1 year	(43,820)	(8,083)	(25,147)	(77,050)
Creditors greater than 1 year	–	–	(184,738)	(184,738)
Net assets	317,427	275,247	4,673,951	5,266,625

26. Analysis of changes in net debt

	At 1 Jan 2022	Cash flows	**At 31 Dec 2022**
	£	£	**£**
Cash at bank and in hand	508,470	(105,255)	**403,215**
Debt due within one year	(42,147)	25,147	**(17,000)**
Debt due after one year	(184,738)	184,738	**–**
	281,585	104,630	**386,215**

27. Related parties

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses. However, they used the facilities offered by the Charity for performance of their religious duties like other members of the Muslim community.

CROYDON MOSQUE & ISLAMIC CENTRE

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Funeral income and donations	**10,750**	52,090
Donation - Construction fund	**58,256**	26,415
General donations	**236,978**	172,282
Madrassa Collections	**86,196**	66,430
Donated audit fee	**3,000**	3,000
Government grant income	**–**	75,256
	395,180	395,473
Charitable activities		
Tax recovered under Gift Aid	**18,084**	14,682
Other trading activities		
Community events	**4,000**	9,250
Book shop income	**8,344**	3,977
	12,344	13,227
Investment income		
Income from investment properties	**85,900**	87,600
Total income	**511,508**	510,982

CROYDON MOSQUE & ISLAMIC CENTRE

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022 £	2021 £
Expenditure		
Costs of raising donations and legacies		
Motor vehicle expenses	–	14,635
Costs of other trading activities		
Opening stock	24,007	20,223
Purchases	8,828	6,263
Closing stock	21,439	24,007
	11,396	2,479
Expenditure on charitable activities		
Purchases	20,189	–
Wages and salaries	203,273	242,246
Employer's NIC	14,546	3,189
Rates and water	96	2,908
Light and heat	24,342	16,242
Repairs and maintenance	17,680	14,243
Insurance	12,398	10,147
Funeral expenses	1,489	–
Vehicle leasing/hire	2,164	2,324
Other motor/travel costs	344	1,114
Legal and professional fees	14,612	18,196
Telephone	3,150	1,244
Stationery and computer expenses	1,494	3,354
Depreciation	35,928	32,177
Bank Charges	25,798	9,250
Shariah Compliant loan – rent payable	18,694	15,928
Book-keeping charges	2,212	–
	398,409	372,562
Total expenditure	409,805	389,676
Net income	101,703	121,306

CROYDON MOSQUE & ISLAMIC CENTRE

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Costs of raising donations and legacies		
Costs of generating income		
Donations - motor vehicle expenses	–	14,635
Costs of raising donations and legacies	–	14,635
Costs of other trading activities		
Costs of other trading activities - Shop costs		
Book shop costs - opening stock	24,007	20,223
Book shop costs - purchases	8,828	6,263
Book shop costs - closing stock	(21,439)	(24,007)
	11,396	2,479
Costs of other trading activities	11,396	2,479
Expenditure on charitable activities		
Activity type 1		
Support costs		
Support charitable activity 1 - purchases	20,189	–
Support charitable activity 1 - wages/salaries	203,273	242,246
Support charitable activity 1 - employer's NIC	14,546	3,189
Support charitable activity 1 - rates & water	96	2,908
Support charitable activity 1 - light & heat	24,342	16,242
Support charitable activity 1 - repairs & maintenance	17,680	14,243
Support charitable activity 1 - insurance	12,398	10,147
Support charitable activity 1 - Funeral cost	1,489	–
Support charitable activity 1 - Sundry	2,164	2,324
Support charitable activity 1 - other motor/travel costs	344	1,114
Support charitable activity 1 - legal and professional fees	11,609	15,196
Support charitable activity 1 - telephone	3,150	1,244
Support charitable activity 1 - Stationary and computer expenses	1,494	3,354
Support charitable activity 1 - depreciation	35,928	32,177
Support charitable activity 1 - Social and Community events	25,798	9,250
Support charitable activity 1 - Bank Charges	3,796	4,747
Support charitable activity 1 - Book-keeping	2,212	–
	380,508	358,381
Governance costs		
Governance costs - donated audit fees	3,003	3,000
Shariah Compliant Loan - rent payable	14,898	11,181
	17,901	14,181
Expenditure on charitable activities	398,409	372,562

CROYDON MOSQUE AND ISLAMIC CENTRE

England & Wales - Charity number 285030

Accounts

CHARITY REGISTRATION NUMBER: 285030

CROYDON MOSQUE & ISLAMIC CENTRE

Financial Statements

31 December 2021

SALEEMI ASSOCIATES
Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

CROYDON MOSQUE & ISLAMIC CENTRE

Financial Statements

Year ended 31 December 2021

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CROYDON MOSQUE & ISLAMIC CENTRE

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the financial statements of the charity for the year ended 31 December 2021.

Status

The organisation is a UK Registered Charity (no. 285030 with the Charity Commission for England and Wales), and under the Worship Registration Act 1855 (no. 72213).

Reference and administrative details

Registered charity name	CROYDON MOSQUE & ISLAMIC CENTRE
Principal office	525 London Road Thornton Heath Surrey CR7 6AR
The trustees	Mr Nowsad A Gani Mr Shuaib Yusaf Mr Asghar Ali
Management Committee	Afzal Hussen Amirali Ahmed Ali – Chairman (Appointed 01/01/2022) Nazir Haji – General Secretary (Appointed 01/01/2022) Mohammed Saqib Khan – Finance Secretary (Appointed 01/01/2022) Waqas Khan – Madrassah Secretary Mohammed Jamil Karim Okhai – Construction & Maintenance Secretary Obaidullah Khalid – Community Welfare Secretary Haroon Okhai – Funeral Secretary M Rafiq Razzak - Fund Raising Secretary Nadir Abdullah Khan Mothojakan – Mainstream Education Secretary Parvez Wahid – Ex Chairman (resigned 31/12/2021) Tanveer Saajjid – Ex General Secretary (resigned 31/12/2021) Rafiq Yaqub – Ex Finance Secretary (resigned 31/12/2021)
Auditor	Saleemi Associates Chartered accountants & statutory auditor 792 Wickham Road Croydon CR0 8EA
Bankers	Barclays Bank PLC 1 North End Croydon Surrey CR9 1RN National Westminster Bank Plc 1393 London Road London SW16 4XF
Legal Advisors	Lee Bolton Monier-Williams LLP 1 The Sanctuary London SW1P 3JT

Structure, governance and management

The Trustees have pleasure in presenting their Report and the Financial Statements of the Charity for the year ended 31st December 2021. The Financial Statements have been prepared in accordance with the accounting policies set out in Note 3 to the Accounts and comply with the Charity's Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in England and Wales.

PRINCIPAL OBJECTIVES AND ACTIVITIES

The principal activities of the Charity were in accordance with the stated objectives of the Charity, namely the advance of Islam and related services to the community, and were as follows:

- The advancement of Islam through the provision of daily prayers and related services;
- The provision of Sharia compliant burial services for the community and other mosques in the locality;
- The education of Muslim children both in accordance with the teachings of Quran and Sunnah, and the National Curriculum through the provision of GCSE revision classes;
- The provision of services to the community to include regular events for the elderly and the youth;
- Special services for ladies through the provision of dedicated classes on matters religious and secular to include lifestyle, domestic and medical issues;
- Special surgeries to provide access for the community to legal, medical, local authority and elected representatives;
- Dedicated counselling as required by the community;
- Taking the lead on interfaith activities in the London Borough of Croydon;
- Conducting a regular liaison with the local authorities for the provision of services to the community;
- The staging of regular lectures and Quranic recitation performances by world renowned qaris (reciters of the holy Quran).

OTHER ACTIVITIES

The Charity weathered the pandemic and aftermath and remained viable albeit with curtailed income and staff numbers. Attendance is still somewhat curtailed and footfall is below the peak numbers before the pandemic. The Charity continues to participate fully in all measures to curtail the pandemic including use of its website for messaging to the affected community, and allowing use of its premises for vaccination purposes and community health education as necessary.

The Charity's income has been impacted as a result of a fall in voluntary donations and madrassah fee; however, the Charity is pleased to note that its properties generate rental income which mitigates against the fall in voluntary contributions.

The Trustees are pleased to note that the Charity continues to provide full funeral related services for the substantial number of bereavements which affected the local community.

VOLUNTEERS

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down. No volunteers were remunerated in the year.

TRUSTEES APPOINTMENT

The Trustees are appointed with the approval of the Majlis-e-Shoora as stipulated in the Charity's Constitution.

Basic guidance is provided to the new Trustees on their responsibilities as defined in the Constitution

ACHIEVEMENTS AND PERFORMANCE

Current and Future Activities

The Charity has continued with the activities as in the previous years, namely the advancement of Islam and related services to the community in the area. With the Phase III build now fully operational, (Women's and Children Centre), the Charity has increased the capacity to accommodate attendees at the Mosque. Regular activities and lectures and gatherings have allowed for greater participation and gender diversification at the Charity.

FINANCIAL REVIEWS

The results for the year are shown on page 9. The progress during the year and the position at the year-end is considered to be satisfactory.

The income for the year is higher than the previous year because of increased general donations and a full year's rental income from three investment properties. With the easing of COVID-19 restrictions, the Mosque has been fully operable with an increased footfall which has meant donations and collections have increased compared to the previous year. The Charity's Committee took the decision to early repay one of its loans relating to the investment property on 670 London Road, Croydon.

The receipts received for the running of the Centre are solely from donations from public together with rental income from invested properties.

RISK REVIEW

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review, resulting in a process of ongoing improvement. All staffs are trained and have all the required statutory and regulatory clearances required. In addition, all speakers who are allowed a platform at the Charity have due diligence conducted and material vetted prior to addressing the attendees at the Charity.

The impacts from the COVID-19 pandemic have eased throughout the year and the Committee remain vigilant and aware of these risks and perform regular reviews of any changes needed to the Mosque to mitigate any risks the pandemic may pose for its worshippers and visitors.

Additional works for ease of disabled access to the premises continue to be monitored and maintained.

SERIOUS INCIDENTS AND EXCEPTIONS

The Trustees submitted one Serious Incident Report (in the previous year) to the Charity Commission in respect of a historic safeguarding matter which did not occur on the Charity's premises, but involved one of the Charity's Employees. The Charity has accorded full cooperation to all affected local authorities. The matter is still ongoing and the Charity Commission are being kept abreast on all developments.

The Trustees can report that there were no Exceptions recorded, and which gave rise to a need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS

During the year the related party transactions amounted to total donations to Al-Khair Foundation of £47,550 and receipt of sponsorships from Al-Khair Foundation of £7,500, where Shuaib Yusaf is both a Trustee of the Charity and CEO at Al-Khair Foundation.

RESERVES POLICY

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately four months of unrestricted charitable expenditure. The Trustees have approved a reserve figure of £100,000 for the year.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 27 October 2022 and signed on behalf of the board of trustees by:

Mr Shuaib Yusaf
Trustee

CROYDON MOSQUE & ISLAMIC CENTRE

Independent Auditor's Report to the Members of CROYDON MOSQUE & ISLAMIC CENTRE

Year ended 31 December 2021

Opinion

We have audited the financial statements of Croydon Mosque & Islamic Centre (the 'charity') for the year ended 31 December 2021 which comprise of Statement of Financial Activities (including Income & expenditure account), Statement of Financial position and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the Charity and its activities, we identified that the principle risk of non-compliance with law and regulations related to the Charities Act 2011, the Charities Statements of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering and we considered the extent to which non-compliance might have a material effect on the financial statements.

We evaluated the trustees' and managements' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principle risk were related to manual journal entries to manipulate financial performance, management bias through judgements and assumptions is significant accounting estimates, in particular in relation to use of restricted funds, and significant one off or unusual transactions.

Our audit procedure were designed to response to those identified risk, including non-compliance with law and regulations (irregularities) and fraud that re material to the financial statements. Our audit procedure included but were not limited to:

- Discussing with the trustees and management their policies and procedure regarding compliance with law and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit ; and
- Considering the risk of acts by the Charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent Auditor's Report to the Members of CROYDON MOSQUE & ISLAMIC CENTRE *(continued)*

Year ended 31 December 2021

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Saleemi Associates
Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

Date: 28 October 2022

Saleemi Associates is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

CROYDON MOSQUE & ISLAMIC CENTRE

Statement of Financial Activities

Year ended 31 December 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Endowment funds £	2021 Total funds £	2020 Total funds £
Income and endowments						
Donations and legacies	4	316,968	78,505	–	**395,473**	330,661
Charitable activities	5	14,682	–	–	**14,682**	8,716
Other trading activities	6	3,977	9,250	–	**13,227**	8,815
Investment income	7	87,600	–	–	**87,600**	25,050
Total income		423,227	87,755	–	**510,982**	373,242
Expenditure						
Expenditure on raising funds:						
Costs of raising donations and legacies	8	–	14,635	–	**14,635**	5,851
Costs of other trading activities	9	2,479	–	–	**2,479**	5,091
Expenditure on charitable activities	10,11	329,638	9,250	33,674	**372,562**	382,315
Total expenditure		332,117	23,885	33,674	**389,676**	393,257
Net income/(expenditure)		91,110	63,870	(33,674)	**121,306**	(20,015)
Transfers between funds		(114,237)	–	114,237	–	–
Other recognised gains and losses						
Fair value movements		–	–	–	–	374,532
Net movement in funds		(23,127)	63,870	80,563	**121,306**	354,517
Reconciliation of funds						
Total funds brought forward		340,554	211,377	4,593,388	**5,145,319**	4,790,802
Total funds carried forward		317,427	275,247	4,673,951	**5,266,625**	5,145,319

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Statement of Financial Position

31 December 2021

	Note	2021 £	2021 £	2020 £
Fixed assets				
Tangible fixed assets	16		2,801,399	2,831,702
Investments	17		2,165,000	2,165,000
			4,966,399	4,996,702
Current assets				
Stocks	18	24,007		20,223
Debtors	19	29,537		26,326
Cash at bank and in hand		508,470		478,526
		562,014		525,075
Creditors: amounts falling due within one year	20	77,050		81,640
Net current assets			484,964	443,435
Total assets less current liabilities			5,451,363	5,440,137
Creditors: amounts falling due after more than one year	21		184,738	294,818
Net assets			5,266,625	5,145,319
Funds of the charity				
Endowment funds			4,673,951	4,593,388
Restricted funds			275,247	211,378
Unrestricted funds			317,427	340,553
Total charity funds	23		5,266,625	5,145,319

These financial statements were approved by the board of trustees and authorised for issue on 27 October 2022, and are signed on behalf of the board by:

Mr Shuaib Yusaf
Trustee

CROYDON MOSQUE & ISLAMIC CENTRE

Statement of Cash Flows

Year ended 31 December 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure)	**121,306**	(20,015)
Adjustments for:		
Depreciation of tangible fixed assets	**32,177**	33,002
Government grant income	**(75,256)**	(48,164)
Dividends, interest and rents from investments	**(87,600)**	(25,050)
Accrued income	**(13,060)**	(10,104)
Changes in:		
Stocks	**(3,784)**	(4,195)
Trade and other debtors	**(3,211)**	7,203
Trade and other creditors	**1,446**	5,221
Cash generated from operations	**(27,982)**	(62,102)
Net cash used in operating activities	**(27,982)**	(62,102)
Cash flows from investing activities		
Dividends, interest and rents from investments	**87,600**	25,050
Purchase of tangible assets	**(1,874)**	–
Purchases of other investments	**–**	(67,409)
Net cash from/(used in) investing activities	**85,726**	(42,359)
Cash flows from financing activities		
Proceeds from borrowings	**(103,056)**	(28,123)
Government grant income	**75,256**	48,164
Net cash (used in)/from financing activities	**(27,800)**	20,041
Net increase/(decrease) in cash and cash equivalents	**29,944**	(84,420)
Cash and cash equivalents at beginning of year	**478,526**	562,946
Cash and cash equivalents at end of year	**508,470**	478,526

The notes on pages 12 to 22 form part of these financial statements.

3. Accounting policies *(continued)*

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 525 London Road, Thornton heath, Surrey, CR7 6AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

3. **Accounting policies** *(continued)*

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% reducing balance
Fixtures and fittings	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	10% reducing balance
Computer equipment	-	33% reducing balance

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

3. **Accounting policies** *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Funeral income and donations	–	52,090	**52,090**
Donation - Construction fund	–	26,415	**26,415**
General donations	172,282	–	**172,282**
Madrassa Collections	66,430	–	**66,430**
Donated audit fee	3,000	–	**3,000**
Grants			
Government grant income	75,256	–	**75,256**
	316,968	78,505	**395,473**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Funeral income and donations	–	47,400	47,400
Donation - Construction fund	–	28,510	28,510
General donations	114,248	1,555	115,803
Madrassa Collections	87,784	–	87,784
Donated audit fee	3,000	–	3,000
Grants			
Government grant income	48,164	–	48,164
	253,196	77,465	330,661

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Tax recovered under Gift Aid	14,682	–	**14,682**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tax recovered under Gift Aid	4,499	4,217	8,716

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Community events	–	9,250	**9,250**
Book shop income	3,977	–	**3,977**
	3,977	9,250	**13,227**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Community events	–	3,597	3,597
Book shop income	5,218	–	5,218
	5,218	3,597	8,815

7. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	87,600	**87,600**	25,050	25,050

8. Costs of raising donations and legacies

	Restricted Funds £	**Total Funds 2021 £**	Restricted Funds £	Total Funds 2020 £
Donations: Motor vehicle expenses	14,635	**14,635**	5,851	5,851

9. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Shop costs	2,479	**2,479**	5,091	5,091

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	**Total Funds 2021 £**
Support costs	329,638	9,250	33,674	**372,562**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Support costs	341,301	3,597	37,417	382,315

11. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Expenditure or charitable activities	358,381	**358,381**	367,619
Governance costs	11,181	**11,181**	14,696
	372,562	**372,562**	382,315

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	**32,177**	33,002

13. Auditors remuneration

	2021	2020
	£	£
Fees payable for the audit of the financial statements	**3,000**	3,000

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	**242,246**	248,441
Social security costs	**3,189**	4,774
	245,435	253,215

Administration functions are carried out by unpaid volunteers.

The average head count of employees during the year was 38 (2020: 25).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses

16. Tangible fixed assets

	Land and buildings	Fixtures and fittings	Motor vehicles	Equipment	Computer equipment	**Total**
	£	£	£	£	£	**£**
Cost						
At 1 Jan 2021	2,793,273	175,611	15,900	122,778	20,685	**3,128,247**
Additions	–	–	1,874	–	–	**1,874**
At 31 Dec 2021	2,793,273	175,611	17,774	122,778	20,685	**3,130,121**
Depreciation						
At 1 Jan 2021	51,944	127,146	15,012	81,950	20,493	**296,545**
Charge for the year	22,493	4,846	691	4,083	64	**32,177**
At 31 Dec 2021	74,437	131,992	15,703	86,033	20,557	**328,722**
Carrying amount						
At 31 Dec 2021	2,718,836	43,619	2,071	36,745	128	**2,801,399**
At 31 Dec 2020	2,741,329	48,465	888	40,828	192	2,831,702

Above Freehold Properties figure exclude Invested/Rented properties and include 525 London Road only. Title Deeds relating to all the properties, namely, 525 London Road, 16 St. Paul's Road, 1 Dunheved Road South and 670 London Road are registered in the name of Trustees and are held by them on behalf of the Charity.

17. Investments

	Investment properties £
Cost or valuation	
At 1 January 2021 and 31 December 2021	**2,165,000**
Impairment	
At 1 January 2021 and 31 December 2021	
Carrying amount	
At 31 December 2021	**2,165,000**
At 31 December 2020	2,165,000

All investments shown above are held at valuation.

Investment properties

The reduction in value of the properties are considered to be an estimate. Additions relate to the conversion costs of Dunheved Road property into five flats.

18. Stocks

	2021 £	2020 £
Islamic Books and consumables	**24,007**	20,223

19. Debtors

	2021 £	2020 £
Sundry debtors – other	**1,600**	5,359
Prepayments	**13,463**	12,290
Gift Aid	**14,474**	8,677
	29,537	26,326

20. Creditors: amounts falling due within one year

	2021 £	2020 £
Qard e hasna	**17,000**	17,000
Shariah compliant loan	**25,147**	18,123
Accruals and deferred income	**8,589**	21,649
Outstanding Zakat and fitra distribution	**8,083**	4,888
Wages	**18,231**	19,980
	77,050	81,640

21. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	**184,738**	294,818

21. Creditors: amounts falling due after more than one year *(continued)*

As at 31 December 2021 there was a total loan outstanding for repayment of £209,885 relating to 16 St Pauls Road and 1 Dunheved Road South. Qard E Hasna relates to interest free loan received from Mosque attendees for the build of Phase 3 repayable in 2022.

22. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	**75,256**	48,164

23. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2021	Income	Expenditure	Transfers	Gains and losses	**At 31 Dec 2021**
	£	£	£	£	£	**£**
General funds	340,554	423,227	(332,117)	(114,237)	–	**317,427**

	At 1 Jan 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2020
	£	£	£	£	£	£
General funds	499,210	287,963	(346,392)	(100,228)	–	340,553

Restricted funds

	At 1 Jan 2021	Income	Expenditure	Transfers	Gains and losses	**At 31 Dec 2021**
	£	£	£	£	£	**£**
Restricted Fund	211,377	87,755	(23,885)	–	–	**275,247**

	At 1 Jan 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2020
	£	£	£	£	£	£
Restricted Fund	135,547	85,279	(9,448)	–	–	211,378

23. Analysis of charitable funds *(continued)*

Endowment funds

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Dec 2021 £**
Permanent Endowment Fund	4,593,388	–	(33,674)	114,237	–	**4,673,951**
Fair value reserve	–	–	–	–	–	–
	4,593,388	–	(33,674)	114,237	–	**4,673,951**

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2020 £
Permanent Endowment Fund	3,291,045	–	(37,417)	100,228	–	3,353,856
Fair value reserve	865,000	–	–	–	374,532	1,239,532
	4,156,045	–	(37,417)	100,228	374,532	4,593,388

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	**Total Funds 2021 £**
Tangible fixed assets	82,563	–	4,883,836	**4,966,399**
Current assets	278,684	283,330	–	**562,014**
Creditors less than 1 year	(43,820)	(8,083)	(25,147)	**(77,050)**
Creditors greater than 1 year	–	–	(184,738)	**(184,738)**
Net assets	317,427	275,247	4,673,951	**5,266,625**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Tangible fixed assets	90,373	–	4,906,329	4,996,702
Current assets	308,812	216,265	–	525,077
Creditors less than 1 year	(58,629)	(4,888)	(18,123)	(81,640)
Creditors greater than 1 year	–	–	(294,818)	(294,818)
Net assets	340,556	211,377	4,593,388	5,145,319

25. Analysis of changes in net debt

	At 1 Jan 2021	Cash flows	**At 31 Dec 2021**
	£	£	**£**
Cash at bank and in hand	478,526	29,944	**508,470**
Debt due within one year	(35,123)	(7,024)	**(42,147)**
Debt due after one year	(294,818)	110,080	**(184,738)**
	148,585	133,000	**281,585**

26. Related parties

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses. However, they used the facilities offered by the Charity for performance of their religious duties like other members of the Muslim community.

CROYDON MOSQUE & ISLAMIC CENTRE

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Funeral income and donations	**52,090**	47,400
Donation - Construction fund	**26,415**	28,510
General donations	**172,282**	115,803
Madrassa Collections	**66,430**	87,784
Donated audit fee	**3,000**	3,000
Government grant income	**75,256**	48,164
	395,473	330,661
Charitable activities		
Tax recovered under Gift Aid	**14,682**	8,716
Other trading activities		
Community events	**9,250**	3,597
Book shop income	**3,977**	5,218
	13,227	8,815
Investment income		
Income from investment properties	**87,600**	25,050
Total income	**510,982**	373,242

CROYDON MOSQUE & ISLAMIC CENTRE

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

Expenditure		
Costs of raising donations and legacies		
Motor vehicle expenses	**14,635**	5,851
Costs of other trading activities		
Opening stock	**20,223**	16,028
Purchases	**6,263**	9,286
Closing stock	**24,007**	20,223
	2,479	5,091
Expenditure on charitable activities		
Wages and salaries	**242,246**	248,441
Employer's NIC	**3,189**	4,774
Rates and water	**2,908**	122
Light and heat	**16,242**	14,458
Repairs and maintenance	**14,243**	36,819
Insurance	**10,147**	9,424
Vehicle leasing/hire	**2,324**	253
Other motor/travel costs	**1,114**	835
Legal and professional fees	**15,196**	3,203
Donated audit fee	**3,000**	3,000
Telephone	**1,244**	1,234
Stationery and computer expenses	**3,354**	4,781
Depreciation	**32,177**	33,002
Bank Charges	**9,250**	3,597
Shariah Compliant loan – rent payable	**15,928**	18,372
	372,562	382,315
Total expenditure	**389,676**	393,257
Net income/(expenditure)	**121,306**	(20,015)

CROYDON MOSQUE AND ISLAMIC CENTRE

England & Wales - Charity number 285030

Accounts

CHARITY REGISTRATION NUMBER: 285030

CROYDON MOSQUE & ISLAMIC CENTRE

Financial Statements

31 December 2020

SALEEMI ASSOCIATES
Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

CROYDON MOSQUE & ISLAMIC CENTRE

Financial Statements

Year ended 31 December 2020

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CROYDON MOSQUE & ISLAMIC CENTRE

Financial Statements

Year ended 31 December 2020

The trustees present their report and the financial statements of the charity for the year ended 31 December 2020.

Status

The organisation is a UK Registered Charity (no. 285030 with the Charity Commission for England and Wales), and under the Worship Registration Act 1855 (no. 72213).

Reference and administrative details

Operation address	525 London Road Thornton Heath Surrey CR7 6AR
The trustees	Mr Nowsad A Gani Mr Shuaib Yusaf Mr Asghar Ali
	Management Committee Parvez Wahid – Chairman Tanveer Sajjid – General Secretary Rafiq Yaqub – Finance Secretary Waqas Khan – Madrassah Secretary Mohammed Jamil Karim Okhai – Construction & Maintenance Secretary Obaidullah Khalid – Community Welfare Secretary Haroon Okhai – Funeral Secretary M Rafiq Razzak - Fund Raising Secretary Nadir Abdullah Khan Mothojakan – Mainstream Education Secretary
Auditor	Saleemi Associates Chartered accountants & statutory auditor 792 Wickham Road Croydon CR0 8EA
Bankers	Barclays Bank PLC 1 North End Croydon CR9 1SX
	NatWest Bank Plc 1393 London Road London SW16 4XF
Legal Advisors	Lee Bolton Monier-Williams LLP 1 The Sanctuary London SW1P 3JT

CROYDON MOSQUE & ISLAMIC CENTRE

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

The Trustees have pleasure in presenting their Report and the Financial Statements of the Charity for the year ended 31st December 2020. The Financial Statements have been prepared in accordance with the accounting policies set out in Note 3 to the Accounts and comply with the Charity's Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in England and Wales.

PRINCIPAL OBJECTIVES AND ACTIVITIES

The principal activities of the Charity were in accordance with the stated objectives of the Charity, namely the advance of Islam and related services to the community, and were as follows:

- The advancement of Islam through the provision of daily prayers and related services;
- The provision of Sharia compliant burial services for the community and other mosques in the locality;
- The education of Muslim children both in accordance with the teachings of Quran and Sunnah, and the National Curriculum through the provision of GCSE revision classes;
- The provision of services to the community to include regular events for the elderly and the youth;
- Special services for ladies through the provision of dedicated classes on matters religious and secular to include lifestyle, domestic and medical issues;
- Special surgeries to provide access for the community to legal, medical, local authority and elected representatives;
- Dedicated counselling as required by the community;
- Taking the lead on interfaith activities in the London Borough of Croydon;
- Conducting a regular liaison with the local authorities for the provision of services to the community;
- The staging of regular lectures and Quranic recitation performances by world renowned qaris (reciters of the holy Quran).

OTHER ACTIVITIES

The advent of the pandemic resulted in closure of the mosque premises in line with governmental guidance. Attendance was severely curtailed to aid the national and regional lockdowns. This also resulted in closure of the madrassah. However, the Charity continued to participate fully in all measures to curtail the pandemic including use of its website for messaging to the affected community, and allowing use of its premises for vaccination purposes.

The Charity's income has been very substantially curtailed as a result of a fall in voluntary donations and madrassah fee; however, the Charity is pleased to note that a property it had purchased has now been converted into five self-contained flats which are let and mitigate slightly against the fall in the Charity's income.

The Trustees are pleased to note that the Charity continued to provide full funeral related services for the substantial number of bereavements which affected the local community.

VOLUNTEERS

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down. No volunteers were remunerated in the year.

TRUSTEES APPOINTMENT

The Trustees are appointed with the approval of the Majlis-e-Shoora as stipulated in the Charity's Constitution.

Basic guidance is provided to the new Trustees on their responsibilities as defined in the Constitution

ACHIEVEMENTS AND PERFORMANCE

Current and Future Activities

The Charity has continued with the activities as in the previous years, namely the advancement of Islam and related services to the community in the area. With the Phase III build now fully operational, (Women's and Children Centre), the Charity has increased the capacity to accommodate attendees at the Mosque.

FINANCIAL REVIEWS

The results for the year are shown on page 8. The progress during the year and the position at the year-end is considered to be satisfactory.

The reduction in total income is mainly attributable to the decrease in receipts for the Construction Fund with the Phase 3 building project which is now complete. This is also reflected in the reduced gift-aid recovered in respect of donations received. Building works on one of the Charity's properties (1 Dunheved Road) was completed during the year and the property was completed on schedule and rented out from November 2020.

The receipts received for the running of the Centre are solely from donations from public together with rental income from invested properties.

The Charity now accepts donations via credit/debit cards too.

RISK REVIEW

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review, resulting in a process of ongoing improvement. All staffs are trained and have all the required statutory and regulatory clearances required. In addition, all speakers who are allowed a platform at the Charity have due diligence conducted and material vetted prior to addressing the attendees at the Charity.

Additional works for ease of disabled access to the premises have also been made and maintained.

SERIOUS INCIDENTS AND EXCEPTIONS

The Trustees submitted one Serious Incident Report to the Charity Commission in respect of a historic safeguarding matters which did not occur on the Charity's premises, but involved one of the Charity's Employees. The Charity has accorded full cooperation to all affected local authorities. The matter is ongoing and the Charity Commission are being kept abreast on all developments.

The Trustees can report that there were no Exceptions recorded, and which gave rise to a need for the Trustees to record on the Charity's Exceptions' Register.

The Charity Commission conducted a Compliance Visit and Inspection (CVI) on 25/09/2019. A number of recommendations were made and which have now been implemented and communicated to the Commission.

RELATED PARTY TRANSACTIONS

During the year the related party transactions amounted to total donations to Al-Khair Foundation of £25,000 and receipt of sponsorships from Al-Khair Foundation of £4,500, where Shuaib Yusaf is both a Trustee of the Charity and CEO at Al-Khair Foundation.

RESERVES POLICY

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately four months of unrestricted charitable expenditure. The Trustees have approved a reserve figure of £100,000 for the year.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 25 October 2021 and signed on behalf of the board of trustees by:

Mr Shuaib Yusaf
Trustee

Mr Parvez Wahid
Chairman

Independent Auditor's Report to the Members of CROYDON MOSQUE & ISLAMIC CENTRE *(continued)*

Year ended 31 December 2020

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report to the Members of CROYDON MOSQUE & ISLAMIC CENTRE *(continued)*

Year ended 31 December 2020

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Saleemi Associates
Chartered accountants & statutory auditor

792 Wickham Road
Croydon CR0 8EA

Date: 26 October 2021

CROYDON MOSQUE & ISLAMIC CENTRE

Statement of Financial Activities

Year ended 31 December 2020

	Note	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
Income and endowments					
Donations and legacies	**4**	250,196	77,465	**327,661**	358,444
Charitable activities	**5**	4,499	4,217	**8,716**	15,529
Other trading activities	**6**	5,218	3,597	**8,815**	28,479
Investment income	**7**	25,050	–	**25,050**	18,250
Total income		284,963	85,279	**370,242**	420,702
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**8**	–	5,851	**5,851**	5,007
Costs of other trading activities	**9**	5,091	–	**5,091**	11,212
Expenditure on charitable activities	**10,11**	375,718	3,597	**379,315**	332,712
Total expenditure		380,809	9,448	**390,257**	348,931
Net (expenditure)/income		(95,846)	75,831	**(20,015)**	71,771
Other recognised gains and losses					
Fair value movements		374,532	–	**374,532**	(30,000)
Net movement in funds		278,686	75,831	**354,517**	41,771
Reconciliation of funds					
Total funds brought forward		2,553,137	2,237,665	**4,790,802**	4,749,031
Total funds carried forward		2,831,823	2,313,496	**5,145,319**	4,790,802

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

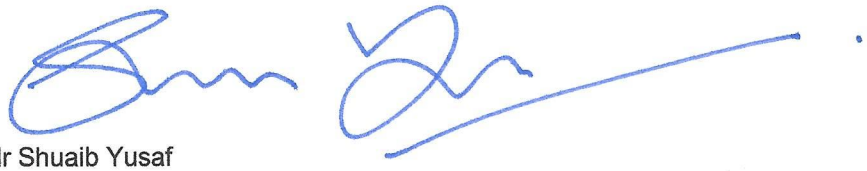
CROYDON MOSQUE & ISLAMIC CENTRE

Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	16		2,831,702	2,864,704
Investments	17		2,165,000	1,723,059
			4,996,702	4,587,763
Current assets				
Stocks	18	20,223		16,028
Debtors	19	26,326		33,529
Cash at bank and in hand		478,526		562,946
		525,075		612,503
Creditors: amounts falling due within one year	20	81,640		95,270
Net current assets			443,435	517,233
Total assets less current liabilities			5,440,137	5,104,996
Creditors: amounts falling due after more than one year	21		294,818	314,194
Net assets			5,145,319	4,790,802
Funds of the charity				
Restricted funds			2,313,496	2,237,665
Unrestricted funds			2,831,823	2,553,137
Total charity funds	23		5,145,319	4,790,802

These financial statements were approved by the board of trustees and authorised for issue on 25 October 2021, and are signed on behalf of the board by:



Mr Shuaib Yusaf
Trustee

The notes on pages 11 to 20 form part of these financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Statement of Cash Flows

Year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net (expenditure)/income	**(20,015)**	71,771
Adjustments for:		
Depreciation of tangible fixed assets	**33,002**	21,147
Government grant income	**(48,164)**	–
Dividends, interest and rents from investments	**(25,050)**	(18,250)
Accrued income	**(10,104)**	(1,353)
Changes in:		
Stocks	**(4,195)**	6,644
Trade and other debtors	**7,203**	3,924
Trade and other creditors	**5,221**	(13,775)
Cash generated from operations	**(62,102)**	70,108
Net cash (used in)/from operating activities	**(62,102)**	70,108
Cash flows from investing activities		
Dividends, interest and rents from investments	**25,050**	18,250
Purchase of tangible assets	**–**	(7,248)
Purchases of other investments	**(67,409)**	(187,133)
Net cash used in investing activities	**(42,359)**	(176,131)
Cash flows from financing activities		
Proceeds from borrowings	**(28,123)**	(35,370)
Government grant income	**48,164**	–
Net cash from/(used in) financing activities	**20,041**	(35,370)
Net decrease in cash and cash equivalents	**(84,420)**	(141,393)
Cash and cash equivalents at beginning of year	**562,946**	704,339
Cash and cash equivalents at end of year	**478,526**	562,946

The notes on pages 11 to 20 form part of these financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 525 London Road, Thornton heath, Surrey, CR7 6AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% reducing balance
Fixtures and fittings	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	10% reducing balance
Computer equipment	-	10% reducing balance

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Donations			
Funeral income and donations	–	47,400	**47,400**
Donation - Construction fund	–	28,510	**28,510**
Donations collected for others, and functions	–	–	**–**
General donations	114,248	1,555	**115,803**
Madrassa Collections	87,784	–	**87,784**
Grants			
Government grant income	48,164	–	**48,164**
	250,196	77,465	**327,661**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Funeral income and donations	–	29,805	29,805
Donation - Construction fund	–	35,291	35,291
Donations collected for others, and functions	–	1,150	1,150
General donations	160,427	1,000	161,427
Madrassa Collections	130,771	–	130,771
Grants			
Government grant income	–	–	–
	291,198	67,246	358,444

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Tax recovered under Gift Aid	4,499	4,217	**8,716**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tax recovered under Gift Aid	10,730	4,799	15,529

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Community events	–	3,597	**3,597**
Book shop income	5,218	–	**5,218**
	5,218	3,597	**8,815**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Community events	–	19,177	19,177
Book shop income	9,302	–	9,302
	9,302	19,177	28,479

7. Investment income

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Income from investment properties	25,050	**25,050**	18,250	18,250

8. Costs of raising donations and legacies

	Restricted Funds £	**Total Funds 2020 £**	Restricted Funds £	Total Funds 2019 £
Donations: Motor vehicle expenses	5,851	**5,851**	5,007	5,007

9. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Costs of other trading activities - Shop costs	5,091	**5,091**	11,212	11,212

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Support costs	375,718	3,597	**379,315**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Support costs	312,535	20,177	332,712

11. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2020 £**	Total fund 2019 £
Expenditure or charitable activities	364,619	**364,619**	316,173
Governance costs	14,696	**14,696**	16,539
	379,315	**379,315**	332,712

12. Analysis of support costs

	Analysis of support costs activity	**Total 2020**	Total 2019
	£	**£**	£
Staff costs	253,215	**253,215**	222,203

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	**33,002**	21,147

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	**248,441**	225,865
Social security costs	**4,774**	(3,662)
	253,215	222,203

Administration functions are carried out by unpaid volunteers.

The average head count of employees during the year was 25 (2019: 22).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

15. Trustee remuneration and expenses

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	User defined asset £	**Total £**
Cost						
At 1 Jan 2020 and 31 Dec 2020	2,793,273	175,611	15,900	122,778	20,685	**3,128,247**
Depreciation						
At 1 Jan 2020	29,223	121,761	14,716	77,414	20,429	**263,543**
Charge for the year	22,721	5,385	296	4,536	64	**33,002**
At 31 Dec 2020	51,944	127,146	15,012	81,950	20,493	**296,545**
Carrying amount						
At 31 Dec 2020	2,741,329	48,465	888	40,828	192	**2,831,702**
At 31 Dec 2019	2,764,050	53,850	1,184	45,364	256	2,864,704

Title deeds relating to 525 London Road, 16 St. Paul's Road, 1 Dunheved Road south and 670 London Road are registered in the name of the Trustees and are held by them on behalf of the Charity.

17. Investments

	Investment properties £
Cost or valuation	
At 1 January 2020	**1,723,059**
Additions	**67,409**
Fair value movements	**374,532**
At 31 December 2020	**2,165,000**
Impairment	
At 1 January 2020 and 31 December 2020	
Carrying amount	
At 31 December 2020	**2,165,000**
At 31 December 2019	1,723,059

All investments shown above are held at valuation.

Investment properties

The trustees have used a local estate agent to get a valuation on the investment properties.

18. Stocks

	2020 £	2019 £
Islamic Books and consumables	**20,223**	16,028

19. Debtors

	2020	2019
	£	£
Sundry debtors – Other	**5,359**	2,000
Prepayments	**12,290**	15,947
Gift Aid	**8,677**	15,582
	26,326	33,529

20. Creditors: amounts falling due within one year

	2020	2019
	£	£
Qard E Hasna	**17,000**	27,000
Shariah Compliant loan	**18,123**	16,870
Accruals	**21,649**	31,753
Outstanding Zakat and fitra distribution	**4,888**	4,744
Other creditors	**19,980**	14,903
	81,640	95,270

21. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	**294,818**	314,194

As at 31 December 2020 there was a total loan outstanding for repayment of £312,941 relating to 670 London Road, 16 St. Pauls Road and 1 Dunheved Road South.

Qarz E Hasna of £17,000 related to interest free loan received from Mosque Attendees for the build of Phase repayable in 2021.

22. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2020	2019
	£	£
Recognised in income from donations and legacies:		
Government grants income	**48,164**	–

23. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	Gains and losses	**At 31 December 2020**
	£	£	£	£	**£**
General funds	1,688,137	284,963	(380,809)	–	**1,592,291**
Fair value reserve	865,000	–	–	374,532	**1,239,532**
	2,553,137	284,963	(380,809)	374,532	**2,831,823**

	At 1 January 2019	Income	Expenditure	Gains and losses	At 31 December 2019
	£	£	£	£	£
General funds	1,682,404	329,480	(323,747)	–	1,688,137
Fair value reserve	895,000	–	–	(30,000)	865,000
	2,577,404	329,480	(323,747)	(30,000)	2,553,137

Restricted funds

	At 1 January 2020	Income	Expenditure	Gains and losses	**At 31 December 2020**
	£	£	£	£	**£**
Restricted Fund	2,237,665	85,279	(9,448)	–	**2,313,496**

	At 1 January 2019	Income	Expenditure	Gains and losses	At 31 December 2019
	£	£	£	£	£
Restricted Fund	2,171,627	91,222	(25,184)	–	2,237,665

24. Analysis of changes in net debt

	At 1 Jan 2020	Cash flows	**At 31 Dec 2020**
	£	£	**£**
Cash at bank and in hand	562,946	(84,420)	**478,526**
Debt due within one year	(43,870)	8,747	**(35,123)**
Debt due after one year	(314,194)	19,376	**(294,818)**
	204,882	(56,297)	**148,585**

25. Related parties

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses. However, they used the facilities offered by the Charity for performance of their religious duties like other members of the Muslim community.

CROYDON MOSQUE & ISLAMIC CENTRE

Management Information

Year ended 31 December 2020

The following pages do not form part of the financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020	2019
	£	£
Income and endowments		
Donations and legacies		
Funeral income and donations	**47,400**	29,805
Donation - Construction fund	**28,510**	35,291
Donations collected for others, and functions	**–**	1,150
General donations	**115,803**	161,427
Madrassa Collections	**87,784**	130,771
Government grant income	**48,164**	–
	327,661	358,444
Charitable activities		
Tax recovered under Gift Aid	**8,716**	15,529
Other trading activities		
Community events	**3,597**	19,177
Book shop income	**5,218**	9,302
	8,815	28,479
Investment income		
Income from investment properties	**25,050**	18,250
Total income	**370,242**	420,702

CROYDON MOSQUE & ISLAMIC CENTRE

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

Expenditure		
Costs of raising donations and legacies		
Motor vehicle expenses	**5,851**	4,007
Donations & Other collections	**–**	1,000
	5,851	5,007
Costs of other trading activities		
Opening stock	**16,028**	22,672
Purchases	**9,286**	1,568
Closing stock	**20,223**	16,028
Wages and salaries	**–**	3,000
	5,091	11,212
Expenditure on charitable activities		
Wages and salaries	**248,441**	222,865
Employer's NIC	**4,774**	(3,662)
Rates and water	**122**	2,232
Light and heat	**14,458**	19,031
Repairs and maintenance	**36,819**	17,344
Insurance	**9,424**	9,385
Sundry	**253**	344
Other motor/travel costs	**835**	646
Legal and professional fees	**3,203**	–
Telephone	**1,234**	1,279
Stationery and computer expenses	**4,781**	3,067
Depreciation	**33,002**	21,147
Social & Community events	**3,597**	19,177
Bank Charges	**3,676**	3,318
Shariah Compliant loan – rent payable	**14,696**	16,359
	379,315	332,712
Total expenditure	**390,257**	348,931
Net (expenditure)/income	**(20,015)**	71,771