

Charity number 285015

Jubilee Hall - Loddon

Unaudited Accounts

Year Ended 30th September 2024

**Jubilee Hall - Loddon
Trustees Report
Year Ended 30th September 2024**

The trustees present their report and the unaudited accounts of the charity for the year ended 30th September 2024.

Reference and administration details

Registered charity name: Jubilee Hall – Loddon

Charity registration number: 285015

Principle office: Jubilee Hall, George Lane, Loddon, Norfolk, NR14 6JY

The trustees who served the charity though the period and to the date of this report:

Alex Bridge resigned 28th October 2023

Kevin Williams

Jane Hale

Joanne Sinfield

Jessica Powell resigned 16th April 2025

Elizabeth Marsham resigned 14th July 2025

Richard Balfour appointed 9th October 2023

Colin Binfield appointed 9th October 2023, deceased 24th July 2024

Richard Summons appointed 4th March 2024

No trustees were paid any remuneration or claimed expenses in connection with their duties in the year.

Accountant: Headspace Accountancy Ltd, 2 Yarmouth Road, Hales, Norfolk, NR14 6SP

Structure, governance and management

The charity is an unincorporated charity governed by a charitable deed. Trustees are individually voted at the AGM. The trustees are responsible for the running and the maintenance of the facilities. This currently consists of 1 Acting Chairman and 6 other trustees who were elected at the AGM in March 2024. At the AGM in March 2024 we unanimously voted to make the amendment to our Deed of Declaration to reduce the required amount of elected trustees to be quorate from 8 Trustees to 3 Trustees. They are supported admirably by 2 paid employees. Loddon and Chedgrave Parish Councils are also permitted to have a representative on the Management Committee as are all user groups.

Objectives

The charity provides and maintains a community hall to be used for meetings, lectures and classes and for other forms of recreation, with the objective of improving the condition of life for the inhabitants of the parishes of Loddon and Chedgrave.

Review of activities

The main focus for the hall this year was to ensure the continuance of the hall by reducing

overheads whilst maintaining the services we provide for our hirers. This included implementing an online booking system that connects with a keyless code to enable hall hirers to access the hall using a unique code, this allowed us to reduce the amount of hours needed from the Hall Manager and the Caretaker Assistant. We also implemented Court Hire sessions, this allows a court to be hired during scheduled blocks of time, allowing more availability for whole hall hiring which brings in more income whilst allowing the existing racquet groups to be able to play at the lower court hire rate of £9. The hall continues to be well utilised in the community with limited spaces available for regular hire.

Future plans

Our primary objective is to ensure the hall can financially support itself for many years to come and to use technology to make the hall more efficient and lighten the work required by trustees. We have been discussing with Loddon Town Council how they can better support the hall as well as discussing any potential opportunities with South Norfolk Council. We continue to search and apply for any grants that might help us maintain and improve the hall as well as explore fundraising opportunities.

Financial review

The financial statements show the current state of affairs, which the trustees consider to be in need of more revenue and are seeking to create more funds via various avenues.

Reserves policy

It is the trustee's policy to retain funds to cover at least 3 months of operational expenses and save for significant future repairs. Free reserves at the year-end stood at £18,979 which equates to approximately 6 months of running costs based on these results. This is similar to the previous year.

Public benefit

The trustees make decisions with due regard to the public benefit guidance published by the Charity Commission.

Principal risks

The trustees monitor risks and uncertainties facing the charity and plan accordingly.

Future plans

The trustees intend to continue the work of the hall to provide a sustainable financial future for this multi-use facility for the local community.

The trustees and I would like to express our gratitude to all our hirers and anyone who has supported the Loddon & Chedgrave Jubilee Hall (Jubilee Hall – Loddon).

Signed on behalf of the board of trustees on 29th July 2024



Richard Balfour, Trustee

Jubilee Hall - Loddon
Statement of Financial Activities
Year ended 30 September 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024 £	Total Funds 2023 £
	Note				
Income from:					
Voluntary income	2	150	500	650	655
Activities for generating funds	3	32,604	0	32,604	34,715
Other	4	0	0	0	2,287
Total		32,754	500	33,254	37,657
Expenditure on:					
Generating income	5	40,206	0	40,206	54,075
Total		40,206	0	40,206	54,075
Net income/-expenditure	6	-7,452	500	-6,952	-16,418
Reconciliation of funds:					
Total funds brought forward		123,706	500	124,206	140,624
Total funds carried forward		116,254	1,000	117,254	124,206

All income and expenditure has arisen from continuing activities.

Jubilee Hall - Loddon
Balance Sheet
As at 30 September 2024

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024 £	Total Funds 2023 £
Fixed assets					
Tangible assets	8	98,275		98,275	102,682
Current assets					
Debtors	9	8,796		8,796	3,802
Cash at bank and in hand		16,649	1,000	17,649	19,484
		<hr/>	<hr/>	<hr/>	<hr/>
		25,445	1,000	26,445	23,286
Creditors					
Amounts falling due within one year	10	7,466	0	7,466	1,762
		<hr/>	<hr/>	<hr/>	<hr/>
Net current assets		17,979	1,000	18,979	21,524
Net assets		<hr/>	<hr/>	<hr/>	<hr/>
		116,254	1,000	117,254	124,206
Funds					
Unrestricted funds	11	<hr/>	<hr/>	<hr/>	<hr/>
		116,254	1,000	117,254	124,206

The financial statements were approved by the Board of Trustees on: 29th July 2025

and were signed on their behalf by:



Richard Balfour
Trustee

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property – 2% on cost

Land – not depreciated

Property improvements – 5% on cost

Equipment – 25% reducing balance (was 50% on cost to 2016)

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 Voluntary income

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024 £	Total Funds 2023 £
Donations and fund raising	150	0	150	655
Grants receivable	0	500	500	0
	<u>150</u>	<u>500</u>	<u>650</u>	<u>655</u>

Jubilee Hall - Loddon
Notes to the Financial Activities continued
Year ended 30 September 2024

3 Income from activities for generating funds

	Total and Unrestricted Funds 2024 £	Total and Unrestricted Funds 2023 £
Hire of hall	32,604	34,715

4 Other income

	Total and Unrestricted Funds 2024 £	Total and Unrestricted Funds 2023 £
Lotto and lotto machine income	0	297
Insurance claim	0	1,990
Other income	0	2,287

5 Costs of generating income

	Total and Unrestricted Funds 2024 £	Total and Unrestricted Funds 2023 £
Operation of the hall	40,206	53,547
Lottery tickets	0	178
Fund raising costs	0	350
	40,206	54,075

6 Net income/-expenditure

	2024 £	2023 £
Is stated after charging: Depreciation	4,408	4,520

7 Staff costs

The average number of employees during the year was as follows:

	2024	2023
Generating funds	2	2

Jubilee Hall - Loddon
Notes to the Financial Activities continued
Year ended 30 September 2024

8 Tangible fixed assets

	Freehold Property £	Equipment £	Total £
Cost			
At 1 October 2023	222,876	34,498	257,374
Additions	0	0	0
Disposals	0	0	0
At 30 September 2024	<u>222,876</u>	<u>34,498</u>	<u>257,374</u>
Depreciation			
At 1 October 2023	121,559	33,133	154,692
Charge for the year	4,065	342	4,407
Eliminated on disposals	0	0	0
At 30 September 2024	<u>125,624</u>	<u>33,475</u>	<u>159,099</u>
Net book value			
At 1 October 2023	<u>101,317</u>	<u>1,365</u>	<u>102,682</u>
At 30 September 2024	<u>97,252</u>	<u>1,023</u>	<u>98,275</u>

9 Debtors

	2024 £	2023 £
Trade debtors	8,322	3,802
Taxation and social security	474	0
	<u>8,796</u>	<u>3,802</u>

10 Creditors

	2024 £	2023 £
Trade creditors	4,805	0
Taxation and social security	0	96
Accruals and deferred income	2,661	1,666
	<u>7,466</u>	<u>1,762</u>

11 Movement in funds

	At 1.10.23	Net movement in funds	At 30.9.24
	£	£	£
Unrestricted funds			
General fund	123,706	-7,452	116,254
Restricted funds			
Car park	500	500	1,000
Total funds	<u>124,206</u>	<u>-6,952</u>	<u>117,254</u>

Net movement in funds, included in the above, are as follows:

	Income	Expenses	Gains/Losses	Movement
	£	£	£	£
Unrestricted funds				
General fund	32,754	40,206	0	-7,452
Restricted funds				
Car park	500	0	0	500
Total funds	<u>33,254</u>	<u>40,206</u>	<u>0</u>	<u>-6,952</u>

Independent Examiner's Report to the Trustees of Jubilee Hall - Loddon

I report on the accounts for the year ended 30th September 2024.

Respective responsibilities of trustees and examiner

The charity trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011); and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts provide a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 29th July 2024

Louisa Garamukanwa FCA
Headspace Accountancy Ltd
2 Yarmouth Road
Hales
Norfolk
NR14 6SP