

Charity number 285015

Jubilee Hall - Loddon

Unaudited Accounts

Year Ended 30th September 2023

**Jubilee Hall - Loddon
Trustees Report
Year Ended 30th September 2023**

The trustees present their report and the unaudited accounts of the charity for the year ended 30th September 2023.

Reference and administration details

Registered charity name: Jubilee Hall – Loddon

Charity registration number: 285015

Principle office: Jubilee Hall, George Lane, Loddon, Norfolk, NR14 6JY

The trustees who served the charity though the period and to the date of this report:

Alex Bridge resigned 28th October 2023

John Lurkin deceased 9th July 2023

Kevin Williams

Sylvia Randal resigned 26th November 2022

Richard Shearing resigned 14th March 2022

Jane Hale

Joanne Sinfield

Jay Marsh appointed 17th April 2023, resigned 11th September 2023

Jessica Powell appointed 12th June 2023

Elizabeth Marsham appointed 10th July 2023

Richard Balfour appointed 9th October 2023

Colin Binfield appointed 9th October 2023, deceased 24th July 2024

Richard Summons appointed 4th March 2024

No trustees were paid any remuneration or claimed expenses in connection with their duties in the year. The wife of the Ex-Chairman was employed by the charity until 30/11/2023; the Ex-Chairman is not involved in decisions made concerning her employment.

Accountant: Headspace Accountancy Ltd, 2 Yarmouth Road, Hales, Norfolk, NR14 6SP

Structure, governance and management

The charity is an unincorporated charity governed by a charitable deed. Trustees are individually voted at the AGM. The trustees are responsible for the running and the maintenance of the facilities. This currently consists of 1 Acting Chairman and 7 other trustees who were elected at the AGM in March 2024, we are not looking for more trustees at present. At the AGM in we unanimously voted to make the amendment to our Deed of Declaration to required amount of elected trustee to be quorate from 8 Trustees to 3 Trustees. They are supported admirably by 2 paid employees. Loddon and Chedgrave Parish Councils are also permitted to have a representative on the Management Committee as are all user groups.

Objectives

The charity provides and maintains a community hall to be used for meetings, lectures and classes and for other forms of recreation, with the objective of improving the condition of life for the

inhabitants of the parishes of Loddon and Chedgrave.

Review of activities

The hall was well used and supported by the community in the year until Covid 19 pandemic. The hall had to be closed for long periods due to the various Government guidelines. Post lockdown there was some confusion for existing regular hirers, this has since settled, and the hall is now almost at full capacity during the week. Financially the hall is not covering most its costs which after extensive and careful review by the trustees, is due to historical inefficiencies which the current trustees are dedicated to rectify.

Future plans

As of November 2023, the trustees have been discussing what the future of the hall may look like and has been actively exploring grant funding possibilities to align and fund these goals. Our primary objective is to ensure the hall can financially support itself for many years to come and to use technology to make the hall more efficient and lighten the work required by trustees.

Financial review

The financial statements show the current state of affairs, which the trustees consider to be in need of more revenue and are seeking to create more funds via various avenues.

Reserves policy

It is the trustee's policy to retain funds to cover at least 3 months of operational expenses and save for significant future repairs. Free reserves at the year-end stood at £23,286 which equates to approximately 5 months of running costs based on these results. This is reduced from 8 months the previous year.

Public benefit

The trustees make decisions with due regard to the public benefit guidance published by the Charity Commission.

Principle risks

The trustees monitor risks and uncertainties facing the charity and plan accordingly.

Future plans

The trustees intend to continue the work of the hall to provide a sustainable financial future for this multi-use facility for the local community.

The trustees and I would like to express our gratitude to all our hirers and anyone who has supported the Loddon & Chedgrave Jubilee Hall (Jubilee Hall – Loddon).

Signed on behalf of the board of trustees on

Jessie Powell, Chair