

Charity number 285015

Loddon and Chedgrave Jubilee Hall Trust

Unaudited Accounts

Year Ended 30th September 2021

Loddon and Chedgrave Jubilee Hall Trust
Trustees Report
Year Ended 30th September 2021

The trustees present their report and the unaudited accounts of the charity for the year ended 30th September 2021.

Reference and administration details

Registered charity name: Loddon and Chedgrave Jubilee Hall Trust

Charity registration number: 285015

Principle office: Jubilee Hall, George Lane, Loddon, Norfolk, NR14 6JY

The trustees who served the charity though the period and to the date of this report:

Alex Bridge (Chair)

John Lurkin

Kevin Williams

Sylvia Randal

Richard Shearing

Jane Hale (appointed 15th February 2021)

No trustees were paid any remuneration or claimed expenses in connection with their duties in the year. The wife of the Chairman is employed by the charity; the Chairman is not involved in decisions made concerning her employment.

Accountant: Headspace Accountancy Ltd, 2 Yarmouth Road, Hales, Norfolk, NR14 6SP

Structure, governance and management

The charity is an unincorporated charity governed by a charitable deed. Trustees are individually voted at the AGM. The trustees are responsible for the running and the maintenance of the facilities. This currently consists of 1 Acting Chairman and 5 other trustees. They are supported admirably by 3 paid employees. Loddon and Chedgrave Parish Councils are also permitted to have a representative on the Management Committee as are all user groups. Currently there are 6 trustees which is woefully too few and we actively look to encourage more trustees to help making decisions and to raise funds.

Objectives

The charity provides and maintains a community hall to be used for meetings, lectures and classes and for other forms of recreation, with the objective of improving the condition of life for the inhabitants of the parishes of Loddon and Chedgrave.

Review of activities

The hall was well used and supported by the community in the year until Covid 19 pandemic. Since then the hall has had to be closed for long periods due to the various Government guidelines. When lockdown was partially lifted many of our regulars did

not return due to fear and confusion. We are grateful to the local inhabitants who, when guidelines allow, provide income which ensures the hall can run efficiently and costs to the service user are kept to a minimum.

Volunteers

The hall does not have enough volunteers to play a very important part in running and maintaining the facilities provided.

Future plans

The charity is currently fund raising for an improvement project which will provide good disabled access and facilities. Several music events were scheduled but had to be postponed due to the pandemic. We plan to hold these and many more events such as jumble sales and seasonal events which will appeal to a broad cross section of the community. Bookings obviously have decreased in the current year and we need more of the community to make use of the facilities.

Financial review

The financial statements show the current state of affairs, which the trustees consider to be in need of more revenue and are seeking to create more funds via various avenues.

Reserves policy

It is the trustees policy to retain funds to cover at least 3 months of operational expenses and save for significant future repairs. Free reserves at the year end stood at £36,067 which equates to approximately 13 months of running costs based on these results. This amount is because of generous grants given by the government to cover losses due to the pandemic. The Trustees and staff are currently seeking more Trustees and volunteers to assist with various fundraising events. They are advertising for more community groups to use the facilities and are in the process of trying to reinstate a Saturday market twice a month.

Public benefit

The trustees make decisions with due regard to the public benefit guidance published by the Charity Commission.

Principle risks

The trustees monitor risks and uncertainties facing the charity and plan accordingly.

Future plans

The trustees intend to continue the work of the hall to provide a sustainable financial future for this multi-use facility for the local community.

Signed on behalf of the board of trustees on

Alex Bridge, Chairman

Loddon and Chedgrave Jubilee Hall Trust
Statement of Financial Activities
Year ended 30 September 2021

		Total and Unrestricted Funds 2,021 £	Total and Unrestricted Funds 2020 £
	Note		
Income from:			
Voluntary income	2	34,756	31,715
Activities for generating funds	3	12,950	18,704
Other	4	117	2,867
Total		<u>47,823</u>	<u>53,286</u>
Expenditure on:			
Generating income	5	34,557	45,145
Total		<u>34,557</u>	<u>45,145</u>
Net income/-expenditure	6	13,266	8,141
Reconciliation of funds:			
Total funds brought forward		134,148	126,007
Total funds carried forward		<u>147,414</u>	<u>134,148</u>

All income and expenditure has arisen from continuing activities.

Loddon and Chedgrave Jubilee Hall Trust
Balance Sheet
As at 30 September 2021

	Note	Total and Unrestricted Funds 2,021 £	Total and Unrestricted Funds 2020 £
Fixed assets			
Tangible assets	8	111,347	115,603
Current assets			
Debtors	9	175	1,042
Cash at bank		36,479	18,799
		<hr/>	<hr/>
		36,654	19,841
Creditors			
Amounts falling due within one year	10	587	1,296
		<hr/>	<hr/>
Net current assets		36,067	18,545
		<hr/>	<hr/>
Net assets		147,414	134,148
		<hr/>	<hr/>
Funds			
Unrestricted funds	11	147,414	134,148
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees on:

and were signed on their behalf by:

Alex Bridge
Trustee

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property – 2% on cost

Land – not depreciated

Property improvements – 5% on cost

Equipment – 25% reducing balance (was 50% on cost to 2016)

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 Voluntary income

	Total and Unrestricted Funds 2,021 £	Total and Unrestricted Funds 2020 £
Donations and fund raising	0	425
Grants receivable	34,756	31,290
	<u>34,756</u>	<u>31,715</u>

Loddon and Chedgrave Jubilee Hall Trust
Notes to the Financial Activities continued
Year ended 30 September 2021

3 Income from activities for generating funds

	Total and Unrestricted Funds 2,021 £	Total and Unrestricted Funds 2020 £
Hire of hall	12,950	18,704

4 Other income

	Total and Unrestricted Funds 2,021 £	Total and Unrestricted Funds 2020 £
Lotto and lotto machine income	117	287
Recycle centre	0	250
Insurance claim	0	2,330
Other income	117	2,867

5 Costs of generating income

	Total and Unrestricted Funds 2,021 £	Total and Unrestricted Funds 2020 £
Operation of the hall	34,509	44,611
Lottery tickets	48	534
Fund raising costs	0	0
	34,557	45,145

6 Net income/-expenditure

	2,021 £	2020 £
Is stated after charging:		
Depreciation	4,256	4,319

7 Staff costs

The average number of employees during the year was as follows:

	2,021	2020
Generating funds	3	3

Loddon and Chedgrave Jubilee Hall Trust
Notes to the Financial Activities continued
Year ended 30 September 2021

8 Tangible fixed assets

	Freehold Property £	Equipment £	Total £
Cost			
At 1 October 2020	222,876	33,969	256,845
Additions	0	0	0
Disposals	0	0	0
At 30 September 2021	<u>222,876</u>	<u>33,969</u>	<u>256,845</u>
Depreciation			
At 1 October 2020	109,364	31,878	141,242
Charge for the year	4,065	191	4,256
Eliminated on disposals	0	0	0
At 30 September 2021	<u>113,429</u>	<u>32,069</u>	<u>145,498</u>
Net book value			
At 1 October 2020	<u>113,512</u>	<u>2,091</u>	<u>115,603</u>
At 30 September 2021	<u>109,447</u>	<u>1,900</u>	<u>111,347</u>

9 Debtors

	2021 £	2020 £
Trade debtors	175	376
Prepayment	0	0
Taxation and social security	0	666
	<u>175</u>	<u>1,042</u>

10 Creditors

	2021 £	2020 £
Trade creditors	0	0
Taxation and social security	267	0
Accruals and deferred income	320	1,296
	<u>587</u>	<u>1,296</u>

11 Movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	134,148	13,266	147,414
Total funds	<u>134,148</u>	<u>13,266</u>	<u>147,414</u>

Net movement in funds, included in the above, are as follows:

	Income £	Expenses £	Gains/Losses £	Movement £
Unrestricted funds				
General fund	47,823	34,557	0	13,266
Total funds	<u>47,823</u>	<u>34,557</u>	<u>0</u>	<u>13,266</u>

Loddon and Chedgrave Jubilee Hall Trust
Detailed Statement of Financial Activities
Year ended 30 September 2021

	2021 £	2020 £
Income		
Voluntary income		
Donations and fund raising	0	425
Grants receivable	34,756	31,290
Income from generating funds		
Hire of hall – social club	3,768	0
Hire of hall – day centre	0	0
Hire of hall – other users	9,182	18,704
Other		
Lotto and lotto machine income	117	287
Recycle centre	0	250
Insurance claim	0	2,330
	<u>47,823</u>	<u>53,286</u>
Expenditure		
Costs of generating voluntary income		
Salaries and pension	16,968	19,291
Rates and water	880	2,260
Light and heat	3,702	8,079
Repairs and maintenance	3,386	3,155
Insurance	1,849	1,837
Other establishment	0	0
Motor and travel	0	0
Accountancy fees	1,000	743
Legal fees	0	500
Telephone	820	769
Other office expenses	470	464
Depreciation	4,256	4,319
Sundry expenses	70	180
Playing field committee	0	0
Cleaning materials	1,230	636
Licences	-122	1,215
Advertising	0	0
Lottery tickets	48	534
Fund raising costs	0	0
Bad debts	0	1,163
	<u>34,557</u>	<u>45,145</u>
Net income/-expenditure	<u>13,266</u>	<u>8,141</u>

This page does not form part of the statutory statements.

Loddon and Chedgrave Jubilee Hall Trust
Statement of Financial Activities
Year ended 30 September 2021

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Creditors			
Amounts falling due within one year	10	<hr/> 587	<hr/> 1,296
Net current assets		36,067	18,545
Net assets		<hr/> 147,414	<hr/> 134,148
Funds			
Unrestricted funds	11	<hr/> 147,414	<hr/> 134,148

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4 Other income

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Recycle centre	0	250
Insurance claim	0	2,330
Other income	117	2,867

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Total funds	<u>134,148</u>	<u>13,266</u>	<u>147,414</u>

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Total funds	<u>47,823</u>	<u>34,557</u>	<u>0</u>	<u>13,266</u>

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Other establishment	0	0
Motor and travel	0	0
Accountancy fees	1,000	743
Legal fees	0	500
Telephone	820	769
Other office expenses	470	464
Depreciation	4,256	4,319
Sundry expenses	70	180
Playing field committee	0	0
Cleaning materials	1,230	636
Licences	-122	1,215
Advertising	0	0
Lottery tickets	48	534
Fund raising costs	0	0
Bad debts	0	1,163
	<u>34,557</u>	<u>45,145</u>
Net income/-expenditure	<u>13,266</u>	<u>8,141</u>

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