

# JUBILEE HALL - LODDON

England & Wales · Charity number 285015

## Details

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**Other names** LODDON AND CHEDGRAVE JUBILEE HALL

**Status** Registered

**Legal form** Trust

**Registered** 1982-07-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Loddon Jubilee Hall  
George Lane  
Loddon  
Norwich  
NR14 6NB

**Phone** 01508528588

**Email** [jubileehallloddon@btconnect.com](mailto:jubileehallloddon@btconnect.com)

## Activities

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**Objects:** TO PROVIDE AND MAINTAIN A COMMUNITY HALL FOR THE INHABITANTS OF THE PARISHES OF LODDON AND CHEDGRAVE TO BE USED FOR MEETINGS, LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

**Activities:** To provide and maintain a community hall for the inhabitants of the parishes of Loddon and Chedgrave to be used for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** PARISHES OF LODDON AND CHEDGRAVE
- Norfolk

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£33,254	£40,206	-	-
2023-09-30	£37,657	£54,075	-	-
2022-09-30	£48,136	£54,926	-	-
2021-09-30	£47,823	£34,557	-	-
2020-09-30	£53,286	£45,145	-	-

## Trustees

Name	Role	Appointed
Jane Frances Hale		2021-02-15
Joanne Lesley Sinfield		2022-09-12
Kevin John Williams		2018-11-05
Richard Thomas Balfour		2023-10-09
Richard William Summons		2024-03-04

**JUBILEE HALL - LODDON**

England & Wales - Charity number 285015

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# Accounts

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Charity number 285015

**Jubilee Hall - Loddon**  
**Unaudited Accounts**  
**Year Ended 30<sup>th</sup> September 2024**

**Jubilee Hall - Loddon  
Trustees Report  
Year Ended 30<sup>th</sup> September 2024**

The trustees present their report and the unaudited accounts of the charity for the year ended 30<sup>th</sup> September 2024.

**Reference and administration details**

Registered charity name: Jubilee Hall – Loddon

Charity registration number: 285015

Principle office: Jubilee Hall, George Lane, Loddon, Norfolk, NR14 6JY

The trustees who served the charity through the period and to the date of this report:

Alex Bridge resigned 28<sup>th</sup> October 2023

Kevin Williams

Jane Hale

Joanne Sinfield

Jessica Powell resigned 16<sup>th</sup> April 2025

Elizabeth Marsham resigned 14<sup>th</sup> July 2025

Richard Balfour appointed 9<sup>th</sup> October 2023

Colin Binfield appointed 9<sup>th</sup> October 2023, deceased 24<sup>th</sup> July 2024

Richard Summons appointed 4<sup>th</sup> March 2024

No trustees were paid any remuneration or claimed expenses in connection with their duties in the year.

Accountant: Headspace Accountancy Ltd, 2 Yarmouth Road, Hales, Norfolk, NR14 6SP

**Structure, governance and management**

The charity is an unincorporated charity governed by a charitable deed. Trustees are individually voted at the AGM. The trustees are responsible for the running and the maintenance of the facilities. This currently consists of 1 Acting Chairman and 6 other trustees who were elected at the AGM in March 2024. At the AGM in March 2024 we unanimously voted to make the amendment to our Deed of Declaration to reduce the required amount of elected trustees to be quorate from 8 Trustees to 3 Trustees. They are supported admirably by 2 paid employees. Loddon and Chedgrave Parish Councils are also permitted to have a representative on the Management Committee as are all user groups.

**Objectives**

The charity provides and maintains a community hall to be used for meetings, lectures and classes and for other forms of recreation, with the objective of improving the condition of life for the inhabitants of the parishes of Loddon and Chedgrave.

**Review of activities**

The main focus for the hall this year was to ensure the continuance of the hall by reducing

overheads whilst maintaining the services we provide for our hirers. This included implementing an online booking system that connects with a keyless code to enable hall hirers to access the hall using a unique code, this allowed us to reduce the amount of hours needed from the Hall Manager and the Caretaker Assistant. We also implemented Court Hire sessions, this allows a court to be hired during scheduled blocks of time, allowing more availability for whole hall hiring which brings in more income whilst allowing the existing racquet groups to be able to play at the lower court hire rate of £9. The hall continues to be well utilised in the community with limited spaces available for regular hire.

### **Future plans**

Our primary objective is to ensure the hall can financially support itself for many years to come and to use technology to make the hall more efficient and lighten the work required by trustees. We have been discussing with Loddon Town Council how they can better support the hall as well as discussing any potential opportunities with South Norfolk Council. We continue to search and apply for any grants that might help us maintain and improve the hall as well as explore fundraising opportunities.

### **Financial review**

The financial statements show the current state of affairs, which the trustees consider to be in need of more revenue and are seeking to create more funds via various avenues.

### **Reserves policy**

It is the trustee's policy to retain funds to cover at least 3 months of operational expenses and save for significant future repairs. Free reserves at the year-end stood at £18,979 which equates to approximately 6 months of running costs based on these results. This is similar to the previous year.

### **Public benefit**

The trustees make decisions with due regard to the public benefit guidance published by the Charity Commission.

### **Principal risks**

The trustees monitor risks and uncertainties facing the charity and plan accordingly.

### **Future plans**

The trustees intend to continue the work of the hall to provide a sustainable financial future for this multi-use facility for the local community.

The trustees and I would like to express our gratitude to all our hirers and anyone who has supported the Loddon & Chedgrave Jubilee Hall (Jubilee Hall – Loddon).

Signed on behalf of the board of trustees on 29<sup>th</sup> July 2024



Richard Balfour, Trustee

**Jubilee Hall - Loddon**  
**Statement of Financial Activities**  
**Year ended 30 September 2024**

		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	Note			£	£
<b>Income from:</b>					
Voluntary income	2	150	500	650	655
Activities for generating funds	3	32,604	0	32,604	34,715
Other	4	0	0	0	2,287
<b>Total</b>		<b>32,754</b>	<b>500</b>	<b>33,254</b>	<b>37,657</b>
<b>Expenditure on:</b>					
Generating income	5	40,206	0	40,206	54,075
<b>Total</b>		<b>40,206</b>	<b>0</b>	<b>40,206</b>	<b>54,075</b>
<b>Net income/-expenditure</b>	6	<b>-7,452</b>	<b>500</b>	<b>-6,952</b>	<b>-16,418</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		123,706	500	124,206	140,624
<b>Total funds carried forward</b>		<b>116,254</b>	<b>1,000</b>	<b>117,254</b>	<b>124,206</b>

All income and expenditure has arisen from continuing activities.

**Jubilee Hall - Loddon**  
**Balance Sheet**  
**As at 30 September 2024**

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024 £	Total Funds 2023 £
<b>Fixed assets</b>					
Tangible assets	8	98,275		98,275	102,682
<b>Current assets</b>					
Debtors	9	8,796		8,796	3,802
Cash at bank and in hand		16,649	1,000	17,649	19,484
		<hr/>	<hr/>	<hr/>	<hr/>
		25,445	1,000	26,445	23,286
<b>Creditors</b>					
Amounts falling due within one year	10	7,466	0	7,466	1,762
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net current assets</b>		17,979	1,000	18,979	21,524
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net assets</b>		116,254	1,000	117,254	124,206
<b>Funds</b>					
Unrestricted funds	11	116,254	1,000	117,254	124,206

The financial statements were approved by the Board of Trustees on: 29th July 2025

and were signed on their behalf by:



Richard Balfour  
Trustee

**1 Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property – 2% on cost

Land – not depreciated

Property improvements – 5% on cost

Equipment – 25% reducing balance (was 50% on cost to 2016)

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2 Voluntary income**

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024 £	Total Funds 2023 £
Donations and fund raising	150	0	150	655
Grants receivable	0	500	500	0
	<u>150</u>	<u>500</u>	<u>650</u>	<u>655</u>

**Jubilee Hall - Loddon**  
**Notes to the Financial Activities continued**  
**Year ended 30 September 2024**

**3 Income from activities for generating funds**

	Total and Unrestricted Funds 2024 £	Total and Unrestricted Funds 2,023 £
Hire of hall	32,604	34,715

**4 Other income**

	Total and Unrestricted Funds 2024 £	Total and Unrestricted Funds 2023 £
Lotto and lotto machine income	0	297
Insurance claim	0	1,990
Other income	0	2,287

**5 Costs of generating income**

	Total and Unrestricted Funds 2024 £	Total and Unrestricted Funds 2023 £
Operation of the hall	40,206	53,547
Lottery tickets	0	178
Fund raising costs	0	350

**6 Net income/-expenditure**

	2024 £	2023 £
Is stated after charging: Depreciation	4,408	4,520

**7 Staff costs**

The average number of employees during the year was as follows:

	2024	2023
Generating funds	2	2

**Jubilee Hall - Loddon**  
**Notes to the Financial Activities continued**  
**Year ended 30 September 2024**

**8 Tangible fixed assets**

	Freehold Property £	Equipment £	Total £
Cost			
At 1 October 2023	222,876	34,498	257,374
Additions	0	0	0
Disposals	0	0	0
At 30 September 2024	<u>222,876</u>	<u>34,498</u>	<u>257,374</u>
Depreciation			
At 1 October 2023	121,559	33,133	154,692
Charge for the year	4,065	342	4,407
Eliminated on disposals	0	0	0
At 30 September 2024	<u>125,624</u>	<u>33,475</u>	<u>159,099</u>
Net book value			
At 1 October 2023	<u>101,317</u>	<u>1,365</u>	<u>102,682</u>
At 30 September 2024	<u>97,252</u>	<u>1,023</u>	<u>98,275</u>

**9 Debtors**

	2024 £	2023 £
Trade debtors	8,322	3,802
Taxation and social security	474	0
	<u>8,796</u>	<u>3,802</u>

**10 Creditors**

	2024 £	2023 £
Trade creditors	4,805	0
Taxation and social security	0	96
Accruals and deferred income	2,661	1,666
	<u>7,466</u>	<u>1,762</u>

**Jubilee Hall - Loddon**  
**Notes to the Financial Activities continued**  
**Year ended 30 September 2024**

**11 Movement in funds**

	At 1.10.23	Net movement in funds	At 30.9.24
	£	£	£
Unrestricted funds			
General fund	123,706	-7,452	116,254
Restricted funds			
Car park	500	500	1,000
Total funds	<u>124,206</u>	<u>-6,952</u>	<u>117,254</u>

Net movement in funds, included in the above, are as follows:

	Income	Expenses	Gains/Losses	Movement
	£	£	£	£
Unrestricted funds				
General fund	32,754	40,206	0	-7,452
Restricted funds				
Car park	500	0	0	500
Total funds	<u>33,254</u>	<u>40,206</u>	<u>0</u>	<u>-6,952</u>

## **Independent Examiner's Report to the Trustees of Jubilee Hall - Loddon**

I report on the accounts for the year ended 30<sup>th</sup> September 2024.

### **Respective responsibilities of trustees and examiner**

The charity trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011); and
- to state whether particular matters have come to my attention

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts provide a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 29<sup>th</sup> July 2024

Louisa Garamukanwa FCA  
Headspace Accountancy Ltd  
2 Yarmouth Road  
Hales  
Norfolk  
NR14 6SP

**JUBILEE HALL - LODDON**

England & Wales - Charity number 285015

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# Accounts

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Charity number 285015

**Jubilee Hall - Loddon**  
**Unaudited Accounts**  
**Year Ended 30<sup>th</sup> September 2023**

**Jubilee Hall - Loddon  
Trustees Report  
Year Ended 30<sup>th</sup> September 2023**

The trustees present their report and the unaudited accounts of the charity for the year ended 30<sup>th</sup> September 2023.

**Reference and administration details**

Registered charity name: Jubilee Hall – Loddon

Charity registration number: 285015

Principle office: Jubilee Hall, George Lane, Loddon, Norfolk, NR14 6JY

The trustees who served the charity though the period and to the date of this report:

Alex Bridge resigned 28<sup>th</sup> October 2023

John Lurkin deceased 9<sup>th</sup> July 2023

Kevin Williams

Sylvia Randal resigned 26<sup>th</sup> November 2022

Richard Shearing resigned 14<sup>th</sup> March 2022

Jane Hale

Joanne Sinfield

Jay Marsh appointed 17<sup>th</sup> April 2023, resigned 11<sup>th</sup> September 2023

Jessica Powell appointed 12<sup>th</sup> June 2023

Elizabeth Marsham appointed 10<sup>th</sup> July 2023

Richard Balfour appointed 9<sup>th</sup> October 2023

Colin Binfield appointed 9<sup>th</sup> October 2023, deceased 24<sup>th</sup> July 2024

Richard Summons appointed 4<sup>th</sup> March 2024

No trustees were paid any remuneration or claimed expenses in connection with their duties in the year. The wife of the Ex-Chairman was employed by the charity until 30/11/2023; the Ex-Chairman is not involved in decisions made concerning her employment.

Accountant: Headspace Accountancy Ltd, 2 Yarmouth Road, Hales, Norfolk, NR14 6SP

**Structure, governance and management**

The charity is an unincorporated charity governed by a charitable deed. Trustees are individually voted at the AGM. The trustees are responsible for the running and the maintenance of the facilities. This currently consists of 1 Acting Chairman and 7 other trustees who were elected at the AGM in March 2024, we are not looking for more trustees at present. At the AGM in we unanimously voted to make the amendment to our Deed of Declaration to required amount of elected trustee to be quorate from 8 Trustees to 3 Trustees. They are supported admirably by 2 paid employees. Loddon and Chedgrave Parish Councils are also permitted to have a representative on the Management Committee as are all user groups.

**Objectives**

The charity provides and maintains a community hall to be used for meetings, lectures and classes and for other forms of recreation, with the objective of improving the condition of life for the

inhabitants of the parishes of Loddon and Chedgrave.

### **Review of activities**

The hall was well used and supported by the community in the year until Covid 19 pandemic. The hall had to be closed for long periods due to the various Government guidelines. Post lockdown there was some confusion for existing regular hirers, this has since settled, and the hall is now almost at full capacity during the week. Financially the hall is not covering most its costs which after extensive and careful review by the trustees, is due to historical inefficiencies which the current trustees are dedicated to rectify.

### **Future plans**

As of November 2023, the trustees have been discussing what the future of the hall may look like and has been actively exploring grant funding possibilities to align and fund these goals. Our primary objective is to ensure the hall can financially support itself for many years to come and to use technology to make the hall more efficient and lighten the work required by trustees.

### **Financial review**

The financial statements show the current state of affairs, which the trustees consider to be in need of more revenue and are seeking to create more funds via various avenues.

### **Reserves policy**

It is the trustee's policy to retain funds to cover at least 3 months of operational expenses and save for significant future repairs. Free reserves at the year-end stood at £23,286 which equates to approximately 5 months of running costs based on these results. This is reduced from 8 months the previous year.

### **Public benefit**

The trustees make decisions with due regard to the public benefit guidance published by the Charity Commission.

### **Principle risks**

The trustees monitor risks and uncertainties facing the charity and plan accordingly.

### **Future plans**

The trustees intend to continue the work of the hall to provide a sustainable financial future for this multi-use facility for the local community.

The trustees and I would like to express our gratitude to all our hirers and anyone who has supported the Loddon & Chedgrave Jubilee Hall (Jubilee Hall – Loddon).

Signed on behalf of the board of trustees on

Jessie Powell, Chair

**JUBILEE HALL - LODDON**

England & Wales - Charity number 285015

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# Accounts

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Charity number 285015

**Loddon and Chedgrave Jubilee Hall Trust**

**Unaudited Accounts**

**Year Ended 30<sup>th</sup> September 2021**

**Loddon and Chedgrave Jubilee Hall Trust  
Trustees Report  
Year Ended 30<sup>th</sup> September 2021**

The trustees present their report and the unaudited accounts of the charity for the year ended 30<sup>th</sup> September 2021.

**Reference and administration details**

Registered charity name: Loddon and Chedgrave Jubilee Hall Trust

Charity registration number: 285015

Principle office: Jubilee Hall, George Lane, Loddon, Norfolk, NR14 6JY

The trustees who served the charity though the period and to the date of this report:

Alex Bridge (Chair)

John Lurkin

Kevin Williams

Sylvia Randal

Richard Shearing

Jane Hale (appointed 15<sup>th</sup> February 2021)

No trustees were paid any remuneration or claimed expenses in connection with their duties in the year. The wife of the Chairman is employed by the charity; the Chairman is not involved in decisions made concerning her employment.

Accountant: Headspace Accountancy Ltd, 2 Yarmouth Road, Hales, Norfolk, NR14 6SP

**Structure, governance and management**

The charity is an unincorporated charity governed by a charitable deed. Trustees are individually voted at the AGM. The trustees are responsible for the running and the maintenance of the facilities. This currently consists of 1 Acting Chairman and 5 other trustees. They are supported admirably by 3 paid employees. Loddon and Chedgrave Parish Councils are also permitted to have a representative on the Management Committee as are all user groups. Currently there are 6 trustees which is woefully too few and we actively look to encourage more trustees to help making decisions and to raise funds.

**Objectives**

The charity provides and maintains a community hall to be used for meetings, lectures and classes and for other forms of recreation, with the objective of improving the condition of life for the inhabitants of the parishes of Loddon and Chedgrave.

**Review of activities**

The hall was well used and supported by the community in the year until Covid 19 pandemic. Since then the hall has had to be closed for long periods due to the various Government guidelines. When lockdown was partially lifted many of our regulars did

not return due to fear and confusion. We are grateful to the local inhabitants who, when guidelines allow, provide income which ensures the hall can run efficiently and costs to the service user are kept to a minimum.

### **Volunteers**

The hall does not have enough volunteers to play a very important part in running and maintaining the facilities provided.

### **Future plans**

The charity is currently fund raising for an improvement project which will provide good disabled access and facilities. Several music events were scheduled but had to be postponed due to the pandemic. We plan to hold these and many more events such as jumble sales and seasonal events which will appeal to a broad cross section of the community. Bookings obviously have decreased in the current year and we need more of the community to make use of the facilities.

### **Financial review**

The financial statements show the current state of affairs, which the trustees consider to be in need of more revenue and are seeking to create more funds via various avenues.

### **Reserves policy**

It is the trustees policy to retain funds to cover at least 3 months of operational expenses and save for significant future repairs. Free reserves at the year end stood at £36,067 which equates to approximately 13 months of running costs based on these results. This amount is because of generous grants given by the government to cover losses due to the pandemic. The Trustees and staff are currently seeking more Trustees and volunteers to assist with various fundraising events. They are advertising for more community groups to use the facilities and are in the process of trying to reinstate a Saturday market twice a month.

### **Public benefit**

The trustees make decisions with due regard to the public benefit guidance published by the Charity Commission.

### **Principle risks**

The trustees monitor risks and uncertainties facing the charity and plan accordingly.

### **Future plans**

The trustees intend to continue the work of the hall to provide a sustainable financial future for this multi-use facility for the local community.

Signed on behalf of the board of trustees on

Alex Bridge, Chairman

**Loddon and Chedgrave Jubilee Hall Trust**  
**Statement of Financial Activities**  
**Year ended 30 September 2021**

	Note	Total and Unrestricted Funds 2,021 £	Total and Unrestricted Funds 2020 £
<b>Income from:</b>			
Voluntary income	2	34,756	31,715
Activities for generating funds	3	12,950	18,704
Other	4	117	2,867
Total		<u>47,823</u>	<u>53,286</u>
<b>Expenditure on:</b>			
Generating income	5	34,557	45,145
Total		<u>34,557</u>	<u>45,145</u>
<b>Net income/-expenditure</b>	6	13,266	8,141
<b>Reconciliation of funds:</b>			
Total funds brought forward		134,148	126,007
Total funds carried forward		<u>147,414</u>	<u>134,148</u>

All income and expenditure has arisen from continuing activities.

**Loddon and Chedgrave Jubilee Hall Trust**  
**Balance Sheet**  
**As at 30 September 2021**

	Note	Total and Unrestricted Funds 2,021 £	Total and Unrestricted Funds 2020 £
<b>Fixed assets</b>			
Tangible assets	8	111,347	115,603
<b>Current assets</b>			
Debtors	9	175	1,042
Cash at bank		36,479	18,799
		<hr/>	<hr/>
		36,654	19,841
<b>Creditors</b>			
Amounts falling due within one year	10	587	1,296
		<hr/>	<hr/>
<b>Net current assets</b>		36,067	18,545
		<hr/>	<hr/>
<b>Net assets</b>		147,414	134,148
		<hr/>	<hr/>
<b>Funds</b>			
Unrestricted funds	11	147,414	134,148
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees on:

and were signed on their behalf by:

Alex Bridge  
Trustee

**1 Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property – 2% on cost

Land – not depreciated

Property improvements – 5% on cost

Equipment – 25% reducing balance (was 50% on cost to 2016)

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2 Voluntary income**

	Total and Unrestricted Funds	Total and Unrestricted Funds
	2,021	2020
	£	£
Donations and fund raising	0	425
Grants receivable	34,756	31,290
	<u>34,756</u>	<u>31,715</u>

**Loddon and Chedgrave Jubilee Hall Trust**  
**Notes to the Financial Activities continued**  
**Year ended 30 September 2021**

**3 Income from activities for generating funds**

	Total and Unrestricted Funds 2,021 £	Total and Unrestricted Funds 2020 £
Hire of hall	12,950	18,704

**4 Other income**

	Total and Unrestricted Funds 2,021 £	Total and Unrestricted Funds 2020 £
Lotto and lotto machine income	117	287
Recycle centre	0	250
Insurance claim	0	2,330
Other income	117	2,867

**5 Costs of generating income**

	Total and Unrestricted Funds 2,021 £	Total and Unrestricted Funds 2020 £
Operation of the hall	34,509	44,611
Lottery tickets	48	534
Fund raising costs	0	0
	34,557	45,145

**6 Net income/-expenditure**

	2,021 £	2020 £
Is stated after charging:		
Depreciation	4,256	4,319

**7 Staff costs**

The average number of employees during the year was as follows:

	2,021	2020
Generating funds	3	3

**Loddon and Chedgrave Jubilee Hall Trust**  
**Notes to the Financial Activities continued**  
**Year ended 30 September 2021**

**8 Tangible fixed assets**

	Freehold Property £	Equipment £	Total £
Cost			
At 1 October 2020	222,876	33,969	256,845
Additions	0	0	0
Disposals	0	0	0
At 30 September 2021	<u>222,876</u>	<u>33,969</u>	<u>256,845</u>
Depreciation			
At 1 October 2020	109,364	31,878	141,242
Charge for the year	4,065	191	4,256
Eliminated on disposals	0	0	0
At 30 September 2021	<u>113,429</u>	<u>32,069</u>	<u>145,498</u>
Net book value			
At 1 October 2020	<u>113,512</u>	<u>2,091</u>	<u>115,603</u>
At 30 September 2021	<u>109,447</u>	<u>1,900</u>	<u>111,347</u>

**9 Debtors**

	2021 £	2020 £
Trade debtors	175	376
Prepayment	0	0
Taxation and social security	0	666
	<u>175</u>	<u>1,042</u>

**10 Creditors**

	2021 £	2020 £
Trade creditors	0	0
Taxation and social security	267	0
Accruals and deferred income	320	1,296
	<u>587</u>	<u>1,296</u>

**Loddon and Chedgrave Jubilee Hall Trust**  
**Notes to the Financial Activities continued**  
**Year ended 30 September 2021**

**11 Movement in funds**

	At 1.10.20	Net movement in funds	At 30.9.21
	£	£	£
Unrestricted funds			
General fund	134,148	13,266	147,414
Total funds	<u>134,148</u>	<u>13,266</u>	<u>147,414</u>

Net movement in funds, included in the above, are as follows:

	Income	Expenses	Gains/Losses	Movement
	£	£	£	£
Unrestricted funds				
General fund	47,823	34,557	0	13,266
Total funds	<u>47,823</u>	<u>34,557</u>	<u>0</u>	<u>13,266</u>

**Loddon and Chedgrave Jubilee Hall Trust**  
**Detailed Statement of Financial Activities**  
**Year ended 30 September 2021**

	2021	2020
	£	£
<b>Income</b>		
Voluntary income		
Donations and fund raising	0	425
Grants receivable	34,756	31,290
Income from generating funds		
Hire of hall – social club	3,768	0
Hire of hall – day centre	0	0
Hire of hall – other users	9,182	18,704
Other		
Lotto and lotto machine income	117	287
Recycle centre	0	250
Insurance claim	0	2,330
	<u>47,823</u>	<u>53,286</u>
<b>Expenditure</b>		
Costs of generating voluntary income		
Salaries and pension	16,968	19,291
Rates and water	880	2,260
Light and heat	3,702	8,079
Repairs and maintenance	3,386	3,155
Insurance	1,849	1,837
Other establishment	0	0
Motor and travel	0	0
Accountancy fees	1,000	743
Legal fees	0	500
Telephone	820	769
Other office expenses	470	464
Depreciation	4,256	4,319
Sundry expenses	70	180
Playing field committee	0	0
Cleaning materials	1,230	636
Licences	-122	1,215
Advertising	0	0
Lottery tickets	48	534
Fund raising costs	0	0
Bad debts	0	1,163
	<u>34,557</u>	<u>45,145</u>
<b>Net income/-expenditure</b>	<u>13,266</u>	<u>8,141</u>

This page does not form part of the statutory statements.

**Loddon and Chedgrave Jubilee Hall Trust**  
**Statement of Financial Activities**  
**Year ended 30 September 2021**

	Note	Total and Unrestricted Funds 2,021 £	Total and Unrestricted Funds 2020 £
<b>Income from:</b>			
Voluntary income	2	34,756	31,715
Activities for generating funds	3	12,950	18,704
Other	4	117	2,867
Total		<u>47,823</u>	<u>53,286</u>
<b>Expenditure on:</b>			
Generating income	5	34,557	45,145
Total		<u>34,557</u>	<u>45,145</u>
<b>Net income/-expenditure</b>	6	13,266	8,141
<b>Reconciliation of funds:</b>			
Total funds brought forward		134,148	126,007
Total funds carried forward		<u>147,414</u>	<u>134,148</u>

All income and expenditure has arisen from continuing activities.

**Loddon and Chedgrave Jubilee Hall Trust**  
**Balance Sheet**  
**As at 30 September 2021**

	Note	Total and Unrestricted Funds 2,021 £	Total and Unrestricted Funds 2020 £
<b>Fixed assets</b>			
Tangible assets	8	111,347	115,603
<b>Current assets</b>			
Debtors	9	175	1,042
Cash at bank		36,479	18,799
		<hr/>	<hr/>
		36,654	19,841
<b>Creditors</b>			
Amounts falling due within one year	10	587	1,296
		<hr/>	<hr/>
<b>Net current assets</b>		36,067	18,545
		<hr/>	<hr/>
<b>Net assets</b>		147,414	134,148
		<hr/>	<hr/>
<b>Funds</b>			
Unrestricted funds	11	147,414	134,148
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees on:

and were signed on their behalf by:

Alex Bridge  
Trustee

**1 Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property – 2% on cost

Land – not depreciated

Property improvements – 5% on cost

Equipment – 25% reducing balance (was 50% on cost to 2016)

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2 Voluntary income**

	Total and Unrestricted Funds	Total and Unrestricted Funds
	2,021	2020
	£	£
Donations and fund raising	0	425
Grants receivable	34,756	31,290
	<u>34,756</u>	<u>31,715</u>

**Loddon and Chedgrave Jubilee Hall Trust**  
**Notes to the Financial Activities continued**  
**Year ended 30 September 2021**

**3 Income from activities for generating funds**

	Total and Unrestricted Funds 2,021 £	Total and Unrestricted Funds 2020 £
Hire of hall	12,950	18,704

**4 Other income**

	Total and Unrestricted Funds 2,021 £	Total and Unrestricted Funds 2020 £
Lotto and lotto machine income	117	287
Recycle centre	0	250
Insurance claim	0	2,330
Other income	117	2,867

**5 Costs of generating income**

	Total and Unrestricted Funds 2,021 £	Total and Unrestricted Funds 2020 £
Operation of the hall	34,509	44,611
Lottery tickets	48	534
Fund raising costs	0	0
	34,557	45,145

**6 Net income/-expenditure**

	2,021 £	2020 £
Is stated after charging: Depreciation	4,256	4,319

**7 Staff costs**

The average number of employees during the year was as follows:

	2,021	2020
Generating funds	3	3

**Loddon and Chedgrave Jubilee Hall Trust**  
**Notes to the Financial Activities continued**  
**Year ended 30 September 2021**

**8 Tangible fixed assets**

	Freehold Property £	Equipment £	Total £
Cost			
At 1 October 2020	222,876	33,969	256,845
Additions	0	0	0
Disposals	0	0	0
At 30 September 2021	<u>222,876</u>	<u>33,969</u>	<u>256,845</u>
Depreciation			
At 1 October 2020	109,364	31,878	141,242
Charge for the year	4,065	191	4,256
Eliminated on disposals	0	0	0
At 30 September 2021	<u>113,429</u>	<u>32,069</u>	<u>145,498</u>
Net book value			
At 1 October 2020	<u>113,512</u>	<u>2,091</u>	<u>115,603</u>
At 30 September 2021	<u>109,447</u>	<u>1,900</u>	<u>111,347</u>

**9 Debtors**

	2021 £	2020 £
Trade debtors	175	376
Prepayment	0	0
Taxation and social security	0	666
	<u>175</u>	<u>1,042</u>

**10 Creditors**

	2021 £	2020 £
Trade creditors	0	0
Taxation and social security	267	0
Accruals and deferred income	320	1,296
	<u>587</u>	<u>1,296</u>

**Loddon and Chedgrave Jubilee Hall Trust**  
**Notes to the Financial Activities continued**  
**Year ended 30 September 2021**

**11 Movement in funds**

	At 1.10.20	Net movement in funds	At 30.9.21
	£	£	£
Unrestricted funds			
General fund	134,148	13,266	147,414
Total funds	<u>134,148</u>	<u>13,266</u>	<u>147,414</u>

Net movement in funds, included in the above, are as follows:

	Income	Expenses	Gains/Losses	Movement
	£	£	£	£
Unrestricted funds				
General fund	47,823	34,557	0	13,266
Total funds	<u>47,823</u>	<u>34,557</u>	<u>0</u>	<u>13,266</u>

**Loddon and Chedgrave Jubilee Hall Trust**  
**Detailed Statement of Financial Activities**  
**Year ended 30 September 2021**

	2021	2020
	£	£
<b>Income</b>		
Voluntary income		
Donations and fund raising	0	425
Grants receivable	34,756	31,290
Income from generating funds		
Hire of hall – social club	3,768	0
Hire of hall – day centre	0	0
Hire of hall – other users	9,182	18,704
Other		
Lotto and lotto machine income	117	287
Recycle centre	0	250
Insurance claim	0	2,330
	<u>47,823</u>	<u>53,286</u>
<b>Expenditure</b>		
Costs of generating voluntary income		
Salaries and pension	16,968	19,291
Rates and water	880	2,260
Light and heat	3,702	8,079
Repairs and maintenance	3,386	3,155
Insurance	1,849	1,837
Other establishment	0	0
Motor and travel	0	0
Accountancy fees	1,000	743
Legal fees	0	500
Telephone	820	769
Other office expenses	470	464
Depreciation	4,256	4,319
Sundry expenses	70	180
Playing field committee	0	0
Cleaning materials	1,230	636
Licences	-122	1,215
Advertising	0	0
Lottery tickets	48	534
Fund raising costs	0	0
Bad debts	0	1,163
	<u>34,557</u>	<u>45,145</u>
<b>Net income/-expenditure</b>	<u>13,266</u>	<u>8,141</u>

This page does not form part of the statutory statements.

**JUBILEE HALL - LODDON**

England & Wales - Charity number 285015

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# Accounts

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Charity number 285015

**Loddon and Chedgrave Jubilee Hall Trust**

**Unaudited Accounts**

**Year Ended 30<sup>th</sup> September 2020**

**Loddon and Chedgrave Jubilee Hall Trust  
Trustees Report  
Year Ended 30<sup>th</sup> September 2020**

The trustees present their report and the unaudited accounts of the charity for the year ended 30<sup>th</sup> September 2020

**Reference and administration details**

Registered charity name: Loddon and Chedgrave Jubilee Hall Trust

Charity registration number: 285015

Principle office: Jubilee Hall, George Lane, Loddon, Norfolk, NR14 6JY

The trustees who served the charity though the period and to the date of this report:

Alex Bridge (Acting Chair)

John Lurkin

Kevin Williams

Sylvia Randal (appointed Feb 2020)

Richard Shearing (appointed Feb 2020)

No trustees were paid any remuneration or claimed expenses in connection with their duties in the year. The wife of the Chairman is employed by the charity; the Chairman is not involved in decisions made concerning her employment.

Accountant: Headspace Accountancy Ltd, 2 Yarmouth Road, Hales, Norfolk, NR14 6SP

**Structure, governance and management**

The charity is an unincorporated charity governed by a charitable deed. Trustees are individually voted at the AGM. The trustees are responsible for the running and the maintenance of the facilities. This currently consists of 1 Acting Chairman and 4 trustees. They are supported admirably by 3 paid employees. Loddon and Chedgrave Parish Councils are also permitted to have a representative on the Management Committee as are all user groups. Currently there are 5 trustees which is woefully too few and we actively look to encourage more trustees to help making decisions and to raise funds.

**Objectives**

The charity provides and maintains a community hall to be used for meetings, lectures and classes and for other forms of recreation, with the objective of improving the condition of life for the inhabitants of the parishes of Loddon and Chedgrave.

**Review of activities**

The hall was well used and supported by the community in the year until Covid 19 pandemic. Since then the hall has had to be closed for long periods due to the various Government guidelines. When lockdown was partially lifted many of our regulars did not return due to fear and

confusion. We are grateful to the local inhabitants who, when guidelines allow, provide income which ensures the hall can run efficiently and costs to the service user are kept to a minimum.

### **Volunteers**

The hall does not have enough volunteers to play a very important part in running and maintaining the facilities provided.

### **Future plans**

The charity is currently fund raising for an improvement project which will provide good disabled access and facilities. Several music events were scheduled but had to be postponed due to the pandemic. We plan to hold these and many more events such as jumble sales and seasonal events which will appeal to a broad cross section of the community. Bookings obviously have decreased in the current year and we need more of the community to make use of the facilities.

### **Financial review**

The financial statements show the current state of affairs, which the trustees consider to be in need of more revenue and are seeking to create more funds via various avenues.

### **Reserves policy**

It is the trustees policy to retain funds to cover at least 3 months of operational expenses and save for significant future repairs. Free reserves at the year end stood at £18,545 which equates to approximately 5 months of running costs based on these results. The Trustees and staff are currently seeking more Trustees and volunteers to assist with various fundraising events. They are advertising for more community groups to use the facilities and are in the process of trying to reinstate a Saturday market twice a month.

### **Public benefit**

The trustees make decisions with due regard to the public benefit guidance published by the Charity Commission.

### **Principle risks**

The trustees monitor risks and uncertainties facing the charity and plan accordingly.

### **Future plans**

The trustees intend to continue the work of the hall to provide a sustainable financial future for this multi-use facility for the local community.

Signed on behalf of the board of trustees on

Alex Bridge, Acting Chairman

**Loddon and Chedgrave Jubilee Hall Trust**  
**Statement of Financial Activities**  
**Year ended 30 September 2020**

	Note	Total and Unrestricted Funds 2020 £	Total and Unrestricted Funds 2019 £
<b>Income from:</b>			
Voluntary income	2	31,715	2,018
Activities for generating funds	3	18,704	38,975
Other	4	2,867	722
Total		<u>53,286</u>	<u>41,715</u>
<b>Expenditure on:</b>			
Generating income	5	45,145	57,470
Total		<u>45,145</u>	<u>57,470</u>
<b>Net income/-expenditure</b>	6	8,141	-15,755
<b>Reconciliation of funds:</b>			
Total funds brought forward		126,007	141,762
Total funds carried forward		<u>134,148</u>	<u>126,007</u>

All income and expenditure has arisen from continuing activities.

**Loddon and Chedgrave Jubilee Hall Trust**  
**Balance Sheet**  
**As at 30 September 2020**

	Note	Total and Unrestricted Funds 2020 £	Total and Unrestricted Funds 2019 £
<b>Fixed assets</b>			
Tangible assets	8	115,603	118,592
<b>Current assets</b>			
Debtors	9	1,042	2,468
Cash at bank		18,799	6,311
		<u>19,841</u>	<u>8,779</u>
<b>Creditors</b>			
Amounts falling due within one year	10	<u>1,296</u>	<u>1,364</u>
<b>Net current assets</b>		18,545	7,415
<b>Net assets</b>		<u>134,148</u>	<u>126,007</u>
<b>Funds</b>			
Unrestricted funds	11	<u>134,148</u>	<u>126,007</u>

The financial statements were approved by the Board of Trustees on:  
and were signed on their behalf by:

Alex Bridge  
Trustee

**Loddon and Chedgrave Jubilee Hall Trust**  
**Notes to the Financial Activities**  
**Year ended 30 September 2020**

**1 Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property – 2% on cost

Land – not depreciated

Property improvements – 5% on cost

Equipment – 25% reducing balance (was 50% on cost to 2016)

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2 Voluntary income**

	Total and Unrestricted Funds 2020 £	Total and Unrestricted Funds 2019 £
Donations and fund raising	425	2,018
Grants receivable	31,290	0
	<u>31,715</u>	<u>2,018</u>

**Loddon and Chedgrave Jubilee Hall Trust**  
**Notes to the Financial Activities continued**  
**Year ended 30 September 2020**

**3 Income from activities for generating funds**

Total and Unrestricted Funds 2020 £	Total and Unrestricted Funds 2019 £	
Hire of hall	18,704	38,975

**4 Other income**

Total and Unrestricted Funds 2020 £	Total and Unrestricted Funds 2019 £	
Lotto and lotto machine income	287	472
Recycle centre	250	250
Insurance claim	2,330	0
Other income	2,867	722

**5 Costs of generating income**

Total and Unrestricted Funds 2020 £	Total and Unrestricted Funds 2019 £	
Operation of the hall	44,611	56,945
Lottery tickets	534	525
Fund raising costs	0	0
	45,145	57,470

**6 Net income/-expenditure**

2020 £	2019 £	
Is stated after charging:		
Depreciation	4,319	4,672

**7 Staff costs**

The average number of employees during the year was as follows:

2020	2019	
Generating funds	3	2

**Loddon and Chedgrave Jubilee Hall Trust**  
**Notes to the Financial Activities continued**  
**Year ended 30 September 2020**

**8 Tangible fixed assets**

	Freehold Property £	Equipment £	Total £
Cost			
At 1 October 2019	222,876	32,639	255,515
Additions	0	1,330	1,330
Disposals	0	0	0
At 30 September 2020	<u>222,876</u>	<u>33,969</u>	<u>256,845</u>
Depreciation			
At 1 October 2019	105,299	31,624	136,923
Charge for the year	4,065	254	4,319
Eliminated on disposals	0	0	0
At 30 September 2020	<u>109,364</u>	<u>31,878</u>	<u>141,242</u>
Net book value			
At 1 October 2019	<u>117,577</u>	<u>1,015</u>	<u>118,592</u>
At 30 September 2020	<u>113,512</u>	<u>2,091</u>	<u>115,603</u>

**9 Debtors**

	2020 £	2019 £
Trade debtors	376	2,544
Prepayment	0	0
Taxation and social security	666	-76
	<u>1,042</u>	<u>2,468</u>

**10 Creditors**

	2020 £	2019 £
Trade creditors	0	0
Taxation and social security	0	0
Accruals and deferred income	1,296	1,364
	<u>1,296</u>	<u>1,364</u>

**Loddon and Chedgrave Jubilee Hall Trust**  
**Notes to the Financial Activities continued**  
**Year ended 30 September 2020**

**11 Movement in funds**

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	126,007	8,141	134,148
Total funds	<u>126,007</u>	<u>8,141</u>	<u>134,148</u>

Net movement in funds, included in the above, are as follows:

	Income £	Expenses £	Gains/Losses £	Movement £
Unrestricted funds				
General fund	53,286	45,145	0	8,141
Total funds	<u>53,286</u>	<u>45,145</u>	<u>0</u>	<u>8,141</u>

**Loddon and Chedgrave Jubilee Hall Trust**  
**Detailed Statement of Financial Activities**  
**Year ended 30 September 2020**

	2020	2019
	£	£
<b>Income</b>		
Voluntary income		
Donations and fund raising	425	2,018
Grants receivable	31,290	0
Income from generating funds		
Hire of hall – social club	0	6,408
Hire of hall – day centre	0	611
Hire of hall – other users	18,704	31,956
Other		
Lotto and lotto machine income	287	472
Recycle centre	250	250
Insurance claim	2,330	0
	<u>53,286</u>	<u>41,715</u>
<b>Expenditure</b>		
Costs of generating voluntary income		
Salaries and pension	19,291	18,000
Rates and water	2,260	3,253
Light and heat	8,079	8,584
Repairs and maintenance	3,155	13,435
Insurance	1,837	1,704
Other establishment	0	0
Motor and travel	0	0
Accountancy fees	743	1,302
Legal fees	500	0
Telephone	769	809
Other office expenses	464	512
Depreciation	4,319	4,672
Sundry expenses	180	336
Playing field committee	0	0
Cleaning materials	636	1,750
Licences	1,215	975
Advertising	0	928
Lottery tickets	534	525
Fund raising costs	0	0
Bad debts	1,163	685
	<u>45,145</u>	<u>57,470</u>
<b>Net income/-expenditure</b>	<u>8,141</u>	<u>-15,755</u>

This page does not form part of the statutory statements.

**Loddon and Chedgrave Jubilee Hall Trust**  
**Statement of Financial Activities**  
**Year ended 30 September 2020**

	Note	Total and Unrestricted Funds 2020 £	Total and Unrestricted Funds 2019 £
<b>Income from:</b>			
Voluntary income	2	31,715	2,018
Activities for generating funds	3	18,704	38,975
Other	4	2,867	722
Total		<u>53,286</u>	<u>41,715</u>
<b>Expenditure on:</b>			
Generating income	5	45,145	57,470
Total		<u>45,145</u>	<u>57,470</u>
<b>Net income/-expenditure</b>	6	8,141	-15,755
<b>Reconciliation of funds:</b>			
Total funds brought forward		126,007	141,762
Total funds carried forward		<u>134,148</u>	<u>126,007</u>

All income and expenditure has arisen from continuing activities.

**Loddon and Chedgrave Jubilee Hall Trust**  
**Balance Sheet**  
**As at 30 September 2020**

	Note	Total and Unrestricted Funds 2020 £	Total and Unrestricted Funds 2019 £
<b>Fixed assets</b>			
Tangible assets	8	115,603	118,592
<b>Current assets</b>			
Debtors	9	1,042	2,468
Cash at bank		18,799	6,311
		<u>19,841</u>	<u>8,779</u>
<b>Creditors</b>			
Amounts falling due within one year	10	<u>1,296</u>	<u>1,364</u>
<b>Net current assets</b>		18,545	7,415
<b>Net assets</b>		<u>134,148</u>	<u>126,007</u>
<b>Funds</b>			
Unrestricted funds	11	<u>134,148</u>	<u>126,007</u>

The financial statements were approved by the Board of Trustees on:  
and were signed on their behalf by:

Alex Bridge  
Trustee

**Loddon and Chedgrave Jubilee Hall Trust**  
**Notes to the Financial Activities**  
**Year ended 30 September 2020**

**1 Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property – 2% on cost

Land – not depreciated

Property improvements – 5% on cost

Equipment – 25% reducing balance (was 50% on cost to 2016)

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2 Voluntary income**

	Total and Unrestricted Funds 2020 £	Total and Unrestricted Funds 2019 £
Donations and fund raising	425	2,018
Grants receivable	31,290	0
	<u>31,715</u>	<u>2,018</u>

**Loddon and Chedgrave Jubilee Hall Trust**  
**Notes to the Financial Activities continued**  
**Year ended 30 September 2020**

**3 Income from activities for generating funds**

Total and Unrestricted Funds 2020 £	Total and Unrestricted Funds 2019 £	
Hire of hall	18,704	38,975

**4 Other income**

Total and Unrestricted Funds 2020 £	Total and Unrestricted Funds 2019 £	
Lotto and lotto machine income	287	472
Recycle centre	250	250
Insurance claim	2,330	0
Other income	2,867	722

**5 Costs of generating income**

Total and Unrestricted Funds 2020 £	Total and Unrestricted Funds 2019 £	
Operation of the hall	44,611	56,945
Lottery tickets	534	525
Fund raising costs	0	0
	45,145	57,470

**6 Net income/-expenditure**

2020 £	2019 £	
Is stated after charging:		
Depreciation	4,319	4,672

**7 Staff costs**

The average number of employees during the year was as follows:

2020	2019	
Generating funds	3	2

**Loddon and Chedgrave Jubilee Hall Trust**  
**Notes to the Financial Activities continued**  
**Year ended 30 September 2020**

**8 Tangible fixed assets**

	Freehold Property £	Equipment £	Total £
Cost			
At 1 October 2019	222,876	32,639	255,515
Additions	0	1,330	1,330
Disposals	0	0	0
At 30 September 2020	<u>222,876</u>	<u>33,969</u>	<u>256,845</u>
Depreciation			
At 1 October 2019	105,299	31,624	136,923
Charge for the year	4,065	254	4,319
Eliminated on disposals	0	0	0
At 30 September 2020	<u>109,364</u>	<u>31,878</u>	<u>141,242</u>
Net book value			
At 1 October 2019	<u>117,577</u>	<u>1,015</u>	<u>118,592</u>
At 30 September 2020	<u>113,512</u>	<u>2,091</u>	<u>115,603</u>

**9 Debtors**

	2020 £	2019 £
Trade debtors	376	2,544
Prepayment	0	0
Taxation and social security	666	-76
	<u>1,042</u>	<u>2,468</u>

**10 Creditors**

	2020 £	2019 £
Trade creditors	0	0
Taxation and social security	0	0
Accruals and deferred income	1,296	1,364
	<u>1,296</u>	<u>1,364</u>

**Loddon and Chedgrave Jubilee Hall Trust**  
**Notes to the Financial Activities continued**  
**Year ended 30 September 2020**

**11 Movement in funds**

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	126,007	8,141	134,148
Total funds	<u>126,007</u>	<u>8,141</u>	<u>134,148</u>

Net movement in funds, included in the above, are as follows:

	Income £	Expenses £	Gains/Losses £	Movement £
Unrestricted funds				
General fund	53,286	45,145	0	8,141
Total funds	<u>53,286</u>	<u>45,145</u>	<u>0</u>	<u>8,141</u>

**Loddon and Chedgrave Jubilee Hall Trust**  
**Detailed Statement of Financial Activities**  
**Year ended 30 September 2020**

	2020	2019
	£	£
<b>Income</b>		
Voluntary income		
Donations and fund raising	425	2,018
Grants receivable	31,290	0
Income from generating funds		
Hire of hall – social club	0	6,408
Hire of hall – day centre	0	611
Hire of hall – other users	18,704	31,956
Other		
Lotto and lotto machine income	287	472
Recycle centre	250	250
Insurance claim	2,330	0
	<u>53,286</u>	<u>41,715</u>
<b>Expenditure</b>		
Costs of generating voluntary income		
Salaries and pension	19,291	18,000
Rates and water	2,260	3,253
Light and heat	8,079	8,584
Repairs and maintenance	3,155	13,435
Insurance	1,837	1,704
Other establishment	0	0
Motor and travel	0	0
Accountancy fees	743	1,302
Legal fees	500	0
Telephone	769	809
Other office expenses	464	512
Depreciation	4,319	4,672
Sundry expenses	180	336
Playing field committee	0	0
Cleaning materials	636	1,750
Licences	1,215	975
Advertising	0	928
Lottery tickets	534	525
Fund raising costs	0	0
Bad debts	1,163	685
	<u>45,145</u>	<u>57,470</u>
<b>Net income/-expenditure</b>	<u>8,141</u>	<u>-15,755</u>

This page does not form part of the statutory statements.