

Charity registration number 284975 (England and Wales)

**FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

E Mizen  
Sue Burrows  
N Acland

(Appointed 17 September  
2024)

J Warren  
B Gaget  
D Oversby

(Appointed 1 November 2024)

### Charity number (England and Wales)

284975

### Principal address

Bowens Hill Road  
Coleford  
Gloucestershire  
GL16 8DU

### Independent examiner

Griffiths Marshall  
20 Newerne Street  
Lydney  
Gloucestershire  
GL15 5RA

# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

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# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

## TRUSTEES REPORT

### **FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

Forest of Dean Children's Opportunity Centre is a registered charity (number 284975) governed by a declaration of Trust. The constitution was adopted on 31 March 1982 and amended in 1988, 1991, 2001 and 2013.

The principal office of the Charity is Bowens Hill Road, Coleford, Gloucestershire GL16 8DU.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Objectives and activities**

The Forest of Dean Children's Opportunity Centre provides a range of support services to all families with or without a SEN need from birth to the age of 5, and covers the whole of the Forest of Dean area, in furtherance of its charitable activities for the Public Benefit. The ethos of the centre is inclusive integration with generally a 50/50 mix of children with or without needs.

The services provided include family support, parent and toddler sessions, parent support groups, advice and guidance, early counselling and fully inclusive early years provision from birth.

#### *Public benefit*

The centre provides an informal meeting place for parents and those professionals involved in the care of the children.

It is the philosophy of the Charity that Children be integrated with their peers, regardless of their abilities and be able to play, learn and develop in an environment that is safe, welcoming, and stimulating.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

#### **Financial review**

Funding for the following year is in the process of being secured. The trustees are confident that the charity will continue to provide the services needed by the families.

We continue to monitor our expenditure as costs are still rising and limit the impact where possible. Fundraising events have taken place throughout the year, and we continue to apply for grants, however competition for funding is still high.

#### **Reserves Policy**

The trustees have no plans for significant changes in the levels of reserves, which are required to finance continued holding of the leasehold land and buildings and for the purpose of the restricted funds and designated funds described in note 6 to the accounts and to finance prudent provision for redundancy etc costs should the charity ever have to reduce in size or cease. The timing of any expenditure of the building contingency fund in the future is inherently uncertain.

#### *Major risks*

#### **Risks**

The main risk faced by the charity is uncertainty around grant funding. As most grants are usually made for one year only so income cannot be guaranteed. Fund holders may change their eligibility criteria and the Charity may no longer fall within the funder's remit.

# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Plans for future periods

#### Significant Development

Following the changes to government funding we have seen an increase in the number of children attending the centre. This has meant that we have not needed to reduce staffing hours as we have in the past as children move on to other settings. Further changes to government funding in September 2025 may give rise to a higher demand for places over the coming year.

#### Investment Powers

All income is paid into an investment account and funds are transferred over to the current account when required.

### Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

E Mizen

Sue Burrows

M Smith

(Resigned 1 February 2025)

N Acland

(Appointed 17 September 2024)

J Warren

(Appointed 1 November 2024)

B Gaget

D Oversby

C Brundrett

(Resigned 24 September 2024)

S Phillips

(Resigned 24 September 2024)

D Boseley

(Resigned 25 November 2024)

J Burton

(Resigned 24 September 2024)

#### *Recruitment and appointment of trustees*

#### **Recruitment and Appointment of New Trustees**

New trustees are appointed by the existing trustees following an assessment of need and skill set and the agreement of the majority of the Board.

The Trustees report was approved by the Board of Trustees.

N Acland

**Chairperson**

25 July 2025

# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

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I report to the trustees on my examination of the financial statements of Forest of Dean Childrens Opportunity Centre (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Humphries  
**Griffiths Marshall**  
20 Newerne Street  
Lydney  
Gloucestershire  
GL15 5RA  
25 July 2025

# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	232,040	-	232,040	182,872	-	182,872
Charitable activities	4	45,923	-	45,923	32,765	-	32,765
Investments	5	1,148	-	1,148	1,253	-	1,253
<b>Total income</b>		<u>279,111</u>	<u>-</u>	<u>279,111</u>	<u>216,890</u>	<u>-</u>	<u>216,890</u>
<b>Expenditure on:</b>							
Raising funds		44	-	44	1,014	-	1,014
Charitable activities	6	305,291	320	305,611	263,826	3,793	267,619
<b>Total expenditure</b>		<u>305,335</u>	<u>320</u>	<u>305,655</u>	<u>264,840</u>	<u>3,793</u>	<u>268,633</u>
<b>Net expenditure and movement in funds</b>		(26,224)	(320)	(26,544)	(47,950)	(3,793)	(51,743)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		<u>319,572</u>	<u>5,975</u>	<u>325,547</u>	<u>367,522</u>	<u>9,768</u>	<u>377,290</u>
<b>Fund balances at 31 March 2025</b>		<u>293,348</u>	<u>5,655</u>	<u>299,003</u>	<u>319,572</u>	<u>5,975</u>	<u>325,547</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		192,894		197,547
<b>Current assets</b>					
Debtors	13	654		1,861	
Cash at bank and in hand		110,548		131,167	
		111,202		133,028	
<b>Creditors: amounts falling due within one year</b>	14	(5,093)		(5,028)	
<b>Net current assets</b>			106,109		128,000
<b>Total assets less current liabilities</b>			299,003		325,547
<b>The funds of the charity</b>					
Restricted income funds	15	5,655		5,975	
Unrestricted funds - general	16	72,348		98,572	
Designated funds	16	221,000		221,000	
		299,003		325,547	

The financial statements were approved by the trustees on 25 July 2025

N Acland  
Chairperson



# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	20		(21,768)		(42,213)
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(4,009)	
Investment income received		1,148		1,253	
<b>Net cash generated from/(used in) investing activities</b>			1,148		(2,756)
<b>Net cash generated from financing activities</b>			1		-
<b>Net decrease in cash and cash equivalents</b>			(20,619)		(44,969)
Cash and cash equivalents at beginning of year			131,167		176,136
<b>Cash and cash equivalents at end of year</b>			110,548		131,167

# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Company information**

Forest of Dean Children's Opportunity Centre is a charitable trust, and is a Public Benefit Entity as defined by FRS102.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred on the accruals basis. Resources expended include attributable VAT which cannot be recovered.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	1% straight line basis
Equipment	15% reducing balance basis
Minibus	10% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **Expensed**

#### **Equipment**

Small items of equipment are charged to the statement of financial activities in full in the year they are bought, rather than being capitalised.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Donations and legacies

	2025	2024
	£	£
Donations, gifts, transport payments	13,519	9,653
Grant and general income	218,521	173,219
	<u>232,040</u>	<u>182,872</u>

Of the grant and general income for the year ended 31 March 2025 £208,656 (2024 - £139,554) was from government bodies (local authorities etc.).

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising income	16,150	7,748
Stay and Play	-	709
Playroom	12,774	15,237
Baby Room	16,999	9,071
	<u>45,923</u>	<u>32,765</u>

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>1,148</u>	<u>1,253</u>

# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Charitable activities

	Opportunity Centre	Fundraising	Playscheme + Baby Room	Playroom	Minibus	Total 2025	Total 2024
	£	£	£	£	£	£	£
Staff costs	242,614	-	-	-	-	242,614	191,138
Depreciation and impairment	4,652	-	-	-	-	4,652	8,570
Staff training	633	-	-	-	-	633	1,841
Insurance	5,469	-	-	-	-	5,469	5,136
Heat, light and water	563	-	-	-	-	563	1,140
Repairs and maintenance	6,365	-	-	-	-	6,365	16,019
Postage, office and computer	10,373	-	-	-	-	10,373	13,887
Telephone	3,189	-	-	-	-	3,189	3,116
Cleaners and cleaning materials	6,305	-	-	-	-	6,305	4,859
Travel expenses	1,367	-	-	-	-	1,367	1,481
Subscriptions	1,352	-	-	-	-	1,352	1,123
Sundry	669	-	-	-	-	669	1,419
Advertising and gifts	-	1,021	-	-	-	1,021	562
Playscheme, baby room, etc purchases	-	-	240	-	-	240	512
Playroom purchases	-	-	-	5,702	-	5,702	4,540
Minibus expenses	-	-	-	-	1,155	1,155	1,358
	283,551	1,021	240	5,702	1,155	291,669	256,701
Share of governance costs (see note 7)	13,942	-	-	-	-	13,942	10,918
	297,493	1,021	240	5,702	1,155	305,611	267,619

# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

### 6 Charitable activities

**(Continued)**

#### Analysis by fund

Unrestricted funds	297,173	1,021	240	5,702	1,155	305,291	
Restricted funds	320	-	-	-	-	320	
	<u>297,493</u>	<u>1,021</u>	<u>240</u>	<u>5,702</u>	<u>1,155</u>	<u>305,611</u>	
<b>For the year ended 31 March 2024</b>							
Unrestricted funds	256,824	562	512	4,540	1,388		263,826
Restricted funds	320	-	-	-	3,473		3,793
	<u>257,144</u>	<u>562</u>	<u>512</u>	<u>4,540</u>	<u>4,861</u>		<u>267,619</u>

# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Support costs

	Support costs £	Governance costs £	2025 £	2024 £	Basis of allocation
Independent examiner	-	1,200	1,200	1,080	Governance
Legal and professional	-	12,627	12,627	9,663	Governance
Bank charges	-	115	115	175	Governance
	-	13,942	13,942	10,918	
Analysed between Charitable activities	-	13,942	13,942	10,918	

### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,200	1,080
Depreciation of owned tangible fixed assets	4,652	8,570

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits or expenses from the charity during the year.

### 10 Employees

#### Number of employees

The average number of employees during the year was:

	2025 Number	2024 Number
	15	11

#### Employment costs

	2025 £	2024 £
Wages and salaries	230,344	182,819
Social security costs	8,072	4,947
Other pension costs	4,198	3,372
	242,614	191,138

There were no employees whose annual remuneration was £60,000 or more.



# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 12 Tangible fixed assets

	Leasehold land and buildings	Equipment	Minibus	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	230,156	69,539	35,030	334,725
At 31 March 2025	230,156	69,539	35,030	334,725
<b>Depreciation and impairment</b>				
At 1 April 2024	48,273	53,876	35,030	137,179
Depreciation charged in the year	2,302	2,350	-	4,652
At 31 March 2025	50,575	56,226	35,030	141,831
<b>Carrying amount</b>				
At 31 March 2025	179,581	13,313	-	192,894
At 31 March 2024	181,883	15,664	-	197,547

#### 13 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	554	1,761
Prepayments and accrued income	100	100
	654	1,861

#### 14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,887	2,945
Accruals	2,206	2,083
	5,093	5,028

# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Resources expended £	At 31 March 2025 £
Minibus fund	2,182	(320)	1,862
Child Changing Area Project	3,473	-	3,473
	320	-	320
	<u>5,975</u>	<u>(320)</u>	<u>5,655</u>

#### Previous year:

	At 1 April 2023 £	Resources expended £	At 31 March 2024 £
Minibus fund	3,473	(3,473)	-
Child Changing Area Project	6,295	(320)	5,975
	<u>9,768</u>	<u>(3,793)</u>	<u>5,975</u>

Purposes of restricted funds:

Minibus Fund - To reflect the depreciation of a minibus.

Child Changing Area Project - To reflect the depreciation of the former child changing area refurbishment.

Barnwood Trust - To finance a holiday playscheme.

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Building Reserve	140,000	-	-	-	140,000
Redundancy Reserve	21,000	-	-	-	21,000
Staffing Reserve	60,000	-	-	-	60,000
General funds	98,572	279,111	(305,335)	-	72,348
	<u>319,572</u>	<u>279,111</u>	<u>(305,335)</u>	<u>-</u>	<u>293,348</u>

# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 16 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Building Reserve	146,512	-	-	(6,512)	140,000
Redundancy Reserve	-	-	-	21,000	21,000
Staffing Reserve	-	-	-	60,000	60,000
General funds	221,010	216,890	(264,840)	(74,488)	98,572
	<u>367,522</u>	<u>216,890</u>	<u>(264,840)</u>	<u>-</u>	<u>319,572</u>

Purposes of designated funds:)

Building Reserve - (including former Premises Fund and Building Contingency) to designate funds for possible future repairs including drainage and for possible future building expenditure.

Redundancy Reserve - to designate funds in case of future expenditure on staff redundancy costs.

Staffing Reserve - to designate funds to cover the costs of unfunded additional staff to meet the charitable aims and ensure that the centre can remain supportive of parents whose children are unable to commit to regular hours.

### 17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	187,239	5,655	192,894
Current assets/(liabilities)	106,109	-	106,109
	<u>293,348</u>	<u>5,655</u>	<u>299,003</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	191,572	5,975	197,547
Current assets/(liabilities)	128,000	-	128,000
	<u>319,572</u>	<u>5,975</u>	<u>325,547</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

# FOREST OF DEAN CHILDRENS OPPORTUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### 19 Analysis of changes in net funds

The charity had no material debt during the year.

20 Cash generated from operations	2025 £	2024 £
Deficit for the year	(26,544)	(51,743)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,148)	(1,253)
Depreciation and impairment of tangible fixed assets	4,652	8,570
Movements in working capital:		
Decrease in debtors	1,207	396
Increase in creditors	65	1,817
	<hr/>	<hr/>
<b>Cash absorbed by operations</b>	<b>(21,768)</b>	<b>(42,213)</b>
	<hr/>	<hr/>