

THE ROMNEY MARSH HISTORIC CHURCHES TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Charity Registration No. 284909

THE ROMNEY MARSH HISTORIC CHURCHES TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

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THE ROMNEY MARSH HISTORIC CHURCHES TRUST
CHARITY REFERENCE AND ADMINISTRATIVE DETAILS
YEAR ENDED 31 DECEMBER 2025

Charity registration number	284909
Council Members	John Doyle MBE (President) Peter Anwyl-Harris (Chairman) Helen Sloman (Secretary) David Williams (Treasurer) William Barham Rev'd Patricia Fogden Charles Garrett OBE Celia Heritage Dr Nick Hudd Graham Maple Heather Maple George Staple KC Joanna Thompson Vyvienne Wade
Registered office	Red Court Woodland Rise Seal Sevenoaks Kent TN15 0JB
Independent Examiner	David Ashby FCCA ACA Gibbons Mannington & Phipps LLP Landgate Chambers Rye East Sussex TN31 7LJ
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME194JQ Royal Bank of Scotland Drummond House (M) Branch 1 Redheughs Avenue Edinburgh EH12 9JN
Solicitors	Thomson Snell & Passmore Heathervale House 2-4 Vale Avenue Tunbridge Wells Kent, TN1 1DJ

THE ROMNEY MARSH HISTORIC CHURCHES TRUST

COUNCIL'S ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2025

The Members of the Council present their report and examined financial statements of the charity for the year ended 31 December 2025. The Members of the Council have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2018).

Objectives and activities

The objects of the Trust shall be to preserve and maintain the fabric and curtilage of the churches of Brenzett, Brookland, Burmarsh, Dymchurch, East Guldeford, Fairfield, Ivychurch, Lydd, Newchurch, New Romney, Old Romney, St Mary in the Marsh, Snargate and Snave and the ruined churches of Broomhill, Eastbridge, Hope and Midley, in the counties of Kent and East Sussex; to make physical improvements, alterations and additions to the said churches, to include the installation of basic facilities; to support other religious purposes in connection with the said churches; and to advance the education of the public in the history and architecture of the said churches.

In furtherance of the above objects, the Trust shall have the following powers:

- a) To make grants for the work of repair, maintenance and restoration of the fabric and curtilage of the said churches as the respective Parochial Church Councils may request and the Council may approve;
- b) To make grants for the undertaking of physical improvements, alterations and additions to the said churches, to include the installation of basic facilities, as the respective Parochial Church Councils may request and the Council may approve;
- c) To act as an advisory body;
- d) To raise funds and to invite and receive contributions from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the Trust shall not undertake any permanent trading activities in raising funds for its primary charitable objects; and
- e) To do all such lawful acts or things as are necessary for the attainment of the objects of the Trust, and, so far as may be necessary or desirable, to do such acts in collaboration with any person, body, institution, authority or otherwise.

Public benefit statement

The Council confirms that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Strategic Report

Achievements and performance

The Trust made grants to churches totalling £82,000 during the year (2024: £103,000); the principal recipients being St George, Ivychurch, £45,100, St Dunstan, Snargate, £16,200, All Saints, Burmarsh, £5,800, and All Saints, Lydd £4,500. In addition, £10,000 was spent on educational workshops for primary school children which took place in some of the Marsh churches.

THE ROMNEY MARSH HISTORIC CHURCHES TRUST

COUNCIL'S ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2025

Financial review (including reserves policy)

The total income received was £82,000 (2024 - £118,000). With the exception of legacies, other income was comparable with 2024. Stockmarkets had a good year in 2025 and the market value of Trust's investments rose by 11.7%. The overall result for the Trust was an increase in net assets at 31 December 2025 to £1,369,000 (2024 - £1,277,000).

The Trust's designated funds, amounting to £1,236,000 (2024 - £1,156,000) represent the investment portfolio which the Council is holding to generate income and long term capital growth which is then applied for charitable purposes. The Trust's restricted funds amounting to £56,000 (2024 - £53,000) are restricted to the future maintenance of St Nicholas, New Romney.

The Trustees aim to maintain free reserves in unrestricted funds at a level which will be sufficient to make grant payments in 2026, estimated at £80,000, and ensure that there are sufficient funds of, say, £50,000 to cover support and governance costs. At 31 December 2025 the balance of the Trust's unrestricted funds amounting to £78,000 (2024 - £67,000) is considered by the Trustees to be sufficient to achieve this aim.

The Trustees are actively working with the churches to submit applications though we can only award grants if we receive appropriate applications. Churches are subject to quinquennial inspections and we would look to spend any excess funds at these inspections.

Investment policy

The investment committee, which at 31 December 2025 consisted of Peter Anwyl-Harris, David Williams and William Barham, is responsible for the Trust's investment policy and meets regularly, both formally and informally to discuss the Trust's investments. The Trust's investment objective is to maintain a balance between income and capital growth over the longer term with medium risk.

The Trust's portfolio is currently invested through a range of Common Investment Funds (CIFs), professionally managed funds providing the benefits of diversification. A fixed term deposit which was part of the investment portfolio at 31 December 2024 matured during the year. CIFs are themselves registered charities and as such the Trust enjoys all the tax advantages of a segregated portfolio in an administratively efficient manner. The CIFs held by the Trust are invested in a range of UK and overseas equities and fixed interest securities. It is the Council's intention to invest only through CIFs where there is a commonality of interest with other investors.

Other than small cash balances, sufficient cash is maintained on deposit in accordance with the Trust's reserves policy.

Risk register

The Council has developed a list of the current risk factors which have the potential for endangering the operations of the charity and is satisfied with this analysis and the measures which have been taken to mitigate the effects of these factors.

The main risk is that although the Trust's grant making activities rely on income derived from a number of different sources, many of those levels, particularly income from donations and legacies, vary from year to year and cannot either be predicted or relied upon.

Going concern

The Council considers the Trust to continue to be a going concern. The Trust continued to receive good levels of subscriptions, donations and other funds including a number of legacies. Most of the Trust's assets are held in a range of investment funds and although, along with the majority of stock market investments, the value of these increased over the year, they continue to be held for the long term. These investments are readily realisable and can be sold in order to fund the Trust's grant giving activities as required.

THE ROMNEY MARSH HISTORIC CHURCHES TRUST

COUNCIL'S ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2025

Plans for future periods

The Trust will continue to pursue its objectives and activities as detailed in this report. The Marsh churches PCCs submit applications for grants for the year at the March Council meeting which include details of proposed work, architects' reports, quotes and sources of any other funds. Applications for emergency grants may be submitted at any time during the year.

Structure, governance and management

Council members of the charity

Members of the Council who have served during the year were as follows:

John Doyle MBE (President)	Celia Heritage
Peter Anwyl-Harris (Chairman)	Dr Nick Hudd
Helen Sloman (Secretary)	Graham Maple
David Williams (Treasurer)	Heather Maple
William Barham	Elizabeth Marshall (resigned 25 October 2025)
Rev'd Patricia Fogden	George Staple KC
Charles Garrett OBE	Joanna Thompson
David Hanbury (resigned 14 March 2025)	Vyvienne Wade (appointed 14 June 2025)

The Trust comprises a Council of not more than 24 members who are subject to re-election every three years by Trust members. The Council meets formally four or five times a year and in addition the Trust's Constitution provides for an Executive Committee comprising the Chairman, the Treasurer and the Secretary together with such other members of the Council as are necessary to deal with the day-to-day running of the Trust.

The annual general meeting is normally held in May or June each year.

Council's responsibilities

The Council is responsible for preparing the Council's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Council is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102)(effective 1 January 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Council is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The Council is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Council

30 January 2026

P D Anwyl-Harris

P D Anwyl-Harris
Chairman

THE ROMNEY MARSH HISTORIC CHURCHES TRUST

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Council of The Romney Marsh Historic Churches Trust

I report to the trustees on my examination of the accounts of The Romney Marsh Historic Churches Trust for the year ended 31 December 2025 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounts records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D G Ashby

David Ashby FCCA ACA

For and on behalf of Gibbons Mannington & Phipps LLP

Landgate Chambers

Rye, East Sussex TN31 7LJ

Date: 23 February 2026

THE ROMNEY MARSH HISTORIC CHURCHES TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2025

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
	Note	funds	funds		
		£	£	£	£
Income from:					
Donations and legacies	2	20,850	-	20,850	57,397
Other trading activities	3	7,566	-	7,566	7,802
Investments	4	48,220	2,274	50,494	50,670
Other		3,077	-	3,077	2,196
Total income		<u>79,713</u>	<u>2,274</u>	<u>81,987</u>	<u>118,065</u>
Expenditure on:					
Raising funds					
Tours and lectures		1,807	-	1,807	1,027
Cards		3,443	-	3,443	4,090
Charitable activities	5	92,030	-	92,030	103,065
Governance	6	21,637	-	21,637	16,769
Total expenditure		<u>118,917</u>	<u>-</u>	<u>118,917</u>	<u>124,951</u>
Net expenditure and movement in funds before gains on investments		(39,204)	2,274	(36,930)	(6,886)
Net gains on investments	9	129,440	-	129,440	47,618
Net movement in funds		<u>90,236</u>	<u>2,274</u>	<u>92,510</u>	<u>40,732</u>
Reconciliation of funds:					
Total funds brought forward		1,223,449	53,456	1,276,905	1,236,173
Total funds carried forward		<u>1,313,685</u>	<u>55,730</u>	<u>1,369,415</u>	<u>1,276,905</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

Except for a proportion of investment income, all income generated in 2025 was derived from unrestricted funds.

THE ROMNEY MARSH HISTORIC CHURCHES TRUST

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2025

	Note	2025 Total £	2024 Total £
Fixed assets			
Investments	9	1,235,819	1,156,379
Current assets			
Debtors	10	5,799	5,924
Cash at hand and in bank		212,624	227,792
		218,423	233,716
Creditors: amounts falling due within one year	11	(84,827)	(113,190)
Net current assets		133,596	120,526
Net assets		1,369,415	1,276,905
Charity funds			
Designated funds	12	1,235,819	1,156,379
Restricted funds	13	55,730	53,456
Unrestricted funds		77,866	67,070
Total charity funds	14	1,369,415	1,276,905

The financial statements were approved and authorised for issue by the Council on 30 January 2026

Signed on behalf of the Council

Peter Anwyl -Harris

P D Anwyl-Harris
Chairman

David Williams

D A R Williams
Treasurer

The notes on pages 8 to 14 form part of these financial statements.

THE ROMNEY MARSH HISTORIC CHURCHES TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

1 Summary of significant accounting policies

1.1 General information and basis of preparation

The Romney Marsh Historic Churches Trust is a registered charity with the Charity Commission in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to preserve and maintain the fabric and curtilage of the churches of Brenzett, Brookland, Burmarsh, Dymchurch, East Guldeford, Fairfield, Ivychurch, Lydd, Newchurch, New Romney, Romney, St Mary in the Marsh, Snargate and Snave and the ruined churches of Broomhill, Eastbridge, Hope and Midley, in the counties of Kent and East Sussex.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Designated funds comprise unrestricted funds that have been set aside by the Council for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity or for the maintenance of specified churches. Restrictions arise when specified by the donor.

Unrestricted funds are available for use at the discretion of the Council in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

THE ROMNEY MARSH HISTORIC CHURCHES TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

1.3 Income recognition - continued

Membership subscriptions income is recognised when receivable.

Income from trading activities includes income earned from fundraising events to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes of costs incurred in putting on tours and lectures;
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them. The purchase of postcards and brochures is included in the Statement of Financial Activities in the year of purchase. Costs of printing publications and cards are expensed in the year they are incurred;
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.5 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

1.6 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

THE ROMNEY MARSH HISTORIC CHURCHES TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

1.8 Going concern

The financial statements have been prepared on a going concern basis as the Council believes that no material uncertainties exist. The Council has considered the level of funds held and the expected level of income and expenditure for next 12 months when authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Trust to be able to continue as a going concern.

1.9 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no judgements or key sources of estimation technique.

2	Income from donations and legacies	Unrestricted funds	Restricted funds	Total	Total
		2025	2025	2025	2024
		£	£	£	£
	Membership subscriptions	10,793	-	10,793	11,136
	Donations	6,434	-	6,434	6,656
	Legacies	1,000	-	1,000	36,792
	Income tax refund	2,623	-	2,623	2,813
		<u>20,850</u>	<u>-</u>	<u>20,850</u>	<u>57,397</u>

3	Income from other trading activities	2025	2024
		£	£
	Fundraising events - all for unrestricted funds	<u>7,566</u>	<u>7,802</u>

4	Income from investments	Unrestricted funds	Restricted funds	Total	Total
		2025	2025	2025	2024
		£	£	£	£
	Dividends - equities	41,735	-	41,735	40,362
	Interest - deposits	6,485	2,274	8,759	10,308
		<u>48,220</u>	<u>2,274</u>	<u>50,494</u>	<u>50,670</u>

The comparative number for deposit interest in 2024 includes £2,574 relating to restricted funds.

THE ROMNEY MARSH HISTORIC CHURCHES TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

5 Expenditure on charitable activities

Recipients of grants to institutions. In both 2025 and 2024, these were all from unrestricted funds.

	2025 £	2024 £
All Saints, Burmarsh	5,792	665
All Saints, Lydd	4,460	9,873
St. Augustine, Brookland	895	-
St. Clement, Old Romney	3,830	-
St. Dunstan, Snargate	16,206	1,674
St. Eanswith, Brenzett	2,080	-
St. George, Ivychurch	45,096	7,761
St. Mary the Virgin, St. Mary in the Marsh	-	46,040
St. Mary, East Guldeford	557	8,651
St. Nicholas, New Romney	-	-
St. Peter & St. Paul, Dymchurch	1,779	(644)
St. Peter & St. Paul, Newchurch	-	22,864
St. Thomas Becket, Fairfield	1,935	5,281
Other - education	10,000	900
Other - education	(600)	-
	<u>92,030</u>	<u>103,065</u>

6 Governance costs

	2025 £	2024 £
Postage	1,811	1,837
Independent examiner's remuneration	960	960
Insurance	939	641
Printing and stationery	2,029	1,399
Website and publicity	8,956	7,952
Other costs	6,942	3,980
	<u>21,637</u>	<u>16,769</u>

The comparative numbers for 2024 all related to unrestricted funds.

7 Staff costs, Council remuneration and expenses

No staff were employed by the Trust during the year (2024: none).

The Council members neither received nor waived any remuneration during the year (2024: £Nil).

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

THE ROMNEY MARSH HISTORIC CHURCHES TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2025

8 Comparative for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total £
Income from:			
Donations and legacies	57,397	-	57,397
Other trading activities	7,802	-	7,802
Investments	48,096	2,574	50,670
Other	2,196	-	2,196
Total income	115,491	2,574	118,065
Expenditure on:			
Raising funds			
Tours and lectures	1,027	-	1,027
Cards	4,090	-	4,090
Charitable activities	103,065	-	103,065
Governance	16,769	-	16,769
Total expenditure	124,951	-	124,951
Net expenditure and movement in funds before gains on investments	(9,460)	2,574	(6,886)
Net gains on investments	47,618	-	47,618
Net movement in funds	38,158	2,574	40,732
Reconciliation of funds:			
Total funds brought forward	1,185,291	50,882	1,236,173
Total funds carried forward	<u>1,223,449</u>	<u>53,456</u>	<u>1,276,905</u>

THE ROMNEY MARSH HISTORIC CHURCHES TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

9 Fixed asset investments

	UK Quoted investments	Fixed Term Deposits	Totals
	£	£	£
Valuation			
At 1 January 2025	1,106,379	50,000	1,156,379
Unrealised gains	129,440	-	129,440
Redemption	-	(50,000)	(50,000)
At 31 December 2025	1,235,819	-	1,235,819
		2025	2024
		£	£
Historical cost as at 31 December		672,792	722,792

The fair value of listed investments is determined by reference to the mid-market value of shares at the Balance Sheet date.

Holdings in investments at 31 December 2025

	2025	2024
	£	£
Blackrock Charities UK Equity Fund A Inc.	250,759	222,418
BNY Mellon Charities Fund - Newton Growth	265,407	237,392
COIF Charities Investment Fund	210,827	221,426
M&G Charifund Income	233,485	199,002
SUTL Cazenove Charity Equity Value Fund	275,341	226,141
Shawbrook Bank Fixed Term Deposit	-	50,000
	1,235,819	1,156,379

10 Debtors

	2025	2024
	£	£
Prepayments, loans and accrued income	5,799	5,924

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals for grants payable	83,867	112,230
Other accruals	960	960
	84,827	113,190
	2025	2024
	£	£
Commitments at 1 January	112,230	101,857
Grants awarded in year (note 5)	92,030	103,065
Grants paid in year	(120,393)	(92,692)
	83,867	112,230

THE ROMNEY MARSH HISTORIC CHURCHES TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

12 Designated funds

	Balance at 1 Jan 2025	Transfers, purchases, gains	Balance at 31 Dec 2025
	£	£	£
Investment portfolio	1,156,379	129,440	1,285,819
	-	(50,000)	(50,000)
	<u>1,156,379</u>	<u>79,440</u>	<u>1,235,819</u>
2024	Balance at 1 Jan 2024	Transfers, purchases, gains	Balance at 31 Dec 2024
	£	£	£
Investment portfolio	1,108,761	47,618	1,156,379
	<u>1,108,761</u>	<u>47,618</u>	<u>1,156,379</u>

The designated fund represents the investment portfolio which the Council is holding to generate income and long term capital growth which is then applied for charitable purposes.

13 Restricted funds

	Balance at 1 Jan 2025	Income	Balance at 31 Dec 2025
	£	£	£
Maintenance of St Nicholas New Romney	53,456	2,274	55,730
	<u>53,456</u>	<u>2,274</u>	<u>55,730</u>
2024	Balance at 1 Jan 2024	Income	Balance at 31 Dec 2024
	£	£	£
Maintenance of St Nicholas New Romney	50,882	2,574	53,456
	<u>50,882</u>	<u>2,574</u>	<u>53,456</u>

14 Analysis of net assets between funds

2025	Unrestricted £	Designated £	Restricted £	Total £
Fixed assets	-	1,235,819	-	1,235,819
Current assets	162,693	-	55,730	218,423
Current liabilities	(84,827)	-	-	(84,827)
Total	<u>77,866</u>	<u>1,235,819</u>	<u>55,730</u>	<u>1,369,415</u>
2024	Unrestricted £	Designated £	Restricted £	Total £
Fixed assets	-	1,156,379	-	1,156,379
Current assets	180,260	-	53,456	233,716
Current liabilities	(113,190)	-	-	(113,190)
Total	<u>67,070</u>	<u>1,156,379</u>	<u>53,456</u>	<u>1,276,905</u>