PENNY BROHN CANCER CARE

England & Wales · Charity number 284881

Details

Other names	BRISTOL CANCER HELP CENTRE, BRISTOL CANCER HELP CENTRE LIMITED, THE CANCER HELP CENTRE LIMITED, THE BRISTOL APPROACH
Status	Registered
Legal form	Charitable company
Company number	01635916
Registered	1982-06-30
Register	View on the Charity Commission register

Contact

Address	Penny Brohn UK Chapel Pill Lane Pill Bristol BS20 0HH
Phone	01275370100
Email	info@pennybrohn.org.uk
Website	www.pennybrohn.org.uk

Activities

Objects: TO ADVANCE HEALTH AND RELIEVE SICKNESS AND DISTRESS, ESPECIALLY BUT NOT EXCLUSIVELY IN REGARD TO CANCER AND THOSE AFFECTED BY IT, BY SUCH MEANS AS THE TRUSTEES IN THEIR DISCRETION SHALL DECIDE.

Activities: Penny Brohn UK is the cancer health and wellbeing charity. We help people feel better in mind, body and spirit by offering everybody with cancer a choice of personalised cancer care. All free, safe and backed by research.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** People With Disabilities, Other Defined Groups

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Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£2,428,660	£2,764,970	£5,230,960	109
2023-11-30	£2,760,651	£2,665,481	£5,943,899	106
2022-11-30	£2,274,000	£2,838,000	£5,818,000	49
2021-11-30	£2,285,000	£2,238,000	£6,383,000	48
2020-11-30	£2,932,000	£2,802,000	£6,336,000	113

Trustees

Name	Role	Appointed
Amanda Louise Hill		2024-05-10
Binah Shah		2023-05-12
Bronwen Krystyna Wright		2024-05-10
Charles Russell-Smith		2020-11-13
Emma Claire Wallis		2024-05-10
Harvey Marcus		2024-05-10
Jayne Tucker		2023-10-27
Jessica Nona Brohn		2020-11-13
Jonathan Green		2021-10-15
Kate Pavli		2023-05-15
Nicola Newton		2023-05-12
STEPHEN JONATHAN ROSSER		2013-04-05

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PENNY BROHN CANCER CARE

England & Wales - Charity number 284881

Accounts

Registered number: 01635916
Charity number: 284881

PENNY BROHN CANCER CARE

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS FOR

THE YEAR ENDED

30 NOVEMBER 2024

PENNY BROHN CANCER CARE
ANNUAL REPORT AND ACCOUNTS

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Trustees
Amanda Hill [3, 4 & 5] (appointed 10.05.2024)
Bina Shah [2 & 4]
Bronwen Wright [2] (appointed 10.05.2024)
Charles Russell-Smith [1 & 3]
Charlotte White [1, 3 & 5] (resigned 12.07.2024)
Emma Wallis [1 & ,2] (appointed 10.05.2024)
Harvey Marcus [1 & 5,] (appointed 10.05.2024)
Jacqueline Graves [2 & 4]
Jayne Tucker [1]
Jessica Brohn [3, 4 & 5]
Jonathan Green [1 & 5]
Kate Pavli [2 & 4]
Nicola Newton [2, 4 & 5,]
Stephen Rosser [1 & 3]

Sub-committees
1. Finance and Audit Committee,
2. People, Culture and Inclusion Committee,
3. Commercial Committee
4. Services Committee
5. Fundraising and Marketing Committee

Company Registered Number	01635916
Charity Registered Number	284881
Registered Office	Chapel Pill Lane, Pill, Bristol, BS20 0HH
Company Secretary	Lisa Day (resigned 16.05.2025) Eleanor Davies (appointed 16.05.2025)
Chief Executive Officer	Andrew Hufford
Independent Auditors	Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR

"We need more than medicine to live well with cancer.
We need to care for our mind, emotions, spirit, heart and soul."

Penny Brohn, 1980

Chair's Foreword

It is my privilege to introduce Penny Brohn Cancer Care's Annual Report for 2024: a year shaped by renewed clarity, growing impact, and deepened commitment to those we serve.

Over the past year, Penny Brohn Cancer Care supported 4,989 individuals through our National Centre, online services, and partnership with GenesisCare. Of these, 2,137 accessed our in-person and online services directly (a 9% increase on the previous year) and we saw a 30% rise in new client registrations. This reflects growing demand for personalised cancer care and the trust placed in us by our community. As the UK's leading provider of personalised cancer care, we delivered compassionate support across a wide range of needs via our National Centre, digital, and community services.

A key part of our reach came through our partnership with GenesisCare. As the lead provider of personalised support in their centres, Penny Brohn Cancer Care delivered over 9,700 appointments to people undergoing treatment, extending our model of care to thousands more across the UK. This collaboration reflects the strength of our approach and the power of partnership to reach people when they need us most.

Like many charities, we faced financial pressures in 2024 but responded with determination and focus. We grew commercial income, increased retail turnover, expanded venue hire, and continued to diversify revenue, demonstrating resilience and long-term ambition.

As this report shows, 2024 was a year of stabilisation and progress. We introduced new services like Personal Planning and Connect, strengthened our counselling and menopause support, and secured national accreditation for our health information. We improved referral pathways and laid foundations for a new online prehabilitation service. In all of this, we kept evolving, making meaningful strides towards a more responsive and resilient future while staying true to our aim of helping people feel more in control of their health and wellbeing during cancer.

Looking ahead, we are sharpening our strategy and strengthening our identity. With a refreshed leadership team in place, we are focused on embedding Penny Brohn Cancer Care as a nationally respected, proudly Bristol-based brand—rooted in place, purpose, and the power of compassionate care.

On behalf of the Board of Trustees, thank you to everyone who made this year possible. From our staff and volunteers to our supporters and partners: your dedication continues to inspire. Together, we are building something lasting.

Stephen Rosser
Chair of Trustees

Our Transformational Services

In 2024, Penny Brohn Cancer Care set ambitious goals to expand our support services and reach more individuals affected by cancer, ensuring they have access to the care they need to live well, regardless of their prognosis. Throughout the year, significant progress was made in increasing both the number of people supported and the breadth of services available.

A key highlight was the 9% increase in total clients, bringing the total number of individuals accessing in-person and group support to 2,137. Particularly encouraging was the 30% rise in new registrations, demonstrating that our outreach initiatives are successfully connecting with those in need. These efforts focused on making our services more accessible, relatable, and relevant, particularly through NHS and Macmillan referrals and targeted engagement with cancer support groups.

Enhancing Accessibility and Diversity

A major priority in 2024 was expanding access to a more diverse range of people with cancer. While progress was made in engaging a broader audience, certain challenges remained. Efforts to reach more men with our services were slower than anticipated, but valuable insights were gained that will inform future approaches. Similarly, our efforts to support people from a wider range of socio-economic backgrounds saw mixed results. The proportion of clients from the least deprived areas (deciles 8-10) remained at 47%, the same as in 2020, while 12% of users came from the most deprived areas (deciles 1-3).

Efforts to improve ethnic diversity were also a focus, although data collection remains incomplete. Early indications suggest that 79% of new clients identified as White British (compared to the UK average of 70%), while 89% identified as White, representing a decrease from 93% in 2020. While these results show progress, increasing accessibility and engagement across diverse communities will remain a core priority in 2025 and beyond.

Client Voice and Co-Production

The Client Voice Group grew significantly in 2024, reaching 40 members—24 of whom joined this year. Clients have helped shape new services, including offerings for men and online resources. Two Client Voice newsletters were published by our volunteer Client Voice Lead and shared with our wider supporter base. Embedding client voice into service development remains a core principle of our approach.

Tailored Support for Key Cancer-Related Concerns

Recognising that people with cancer share common holistic support needs, such as managing fatigue, anxiety, insomnia, and hormonal changes, we tailored our services to focus on practical, accessible solutions. This approach ensures our services remain both effective and widely beneficial, while also allowing for personalised pathway navigation for those with more specific needs.

Several targeted service packages were introduced in 2024:

- **Menopause Support:** Following a successful pilot in 2023 with GenesisCare patients, we rolled out four online multi-expert group sessions, attended by 104 participants, and introduced a new Menopause Wellbeing Day, which saw 55 in-person attendees.
- **Psychological Support:** We expanded our counselling services with the launch of the Mind Matters Wellbeing Day, attracting 31 bookings and 25 attendees. Additionally, we introduced Connect, a series of counsellor-led emotional support groups tailored for both general cancer patients and those with advanced diagnoses. Although attendance was lower than expected (typically 3-6 participants per session), the service has been highly valued, and a full review is planned for 2025.

- **Personal Planning Service:** This one-to-one navigation support was introduced in May 2024, offering 88 appointments. Feedback was overwhelmingly positive, with clients booking between 2 and 10 follow-up services. One client remarked, *"Just so incredible - combining professional and knowledgeable with empathy and support. Thank you."* Since launch, 100% of Personal Planning clients have said the service helped them understand how Penny Brohn Cancer Care55 can support them.

Evaluating Expanded In-Person Services

With the generous support of Walk the Walk Worldwide, we were able to expand our in-person services, providing a safe and uplifting environment for individuals affected by cancer. In 2024, 417 people attended 12 themed Wellbeing Days and seven residential Living Well Retreats at our Bristol centre.

Among these new offerings, our Mind Matters and Menopause Support Wellbeing Days proved particularly popular, attracting high levels of interest and being overbooked in some cases. Conversely, our efforts to engage more men with our services through Men's Recharge Days proved more challenging, with lower attendance than anticipated. However, client feedback on these new Wellbeing Days was overwhelmingly positive, with an average satisfaction rating of 4.7 out of 5 across all sessions, reinforcing the need to refine and develop these offerings over time.

One participant from the Recharge Day for Men said, *"Overall fantastic. Has truly, positively changed the direction of my cancer journey for the better."* Another attending the Menopause Wellbeing Day remarked, *"A good mix of theory and practical experiences. Excellent lunch. I definitely feel 'topped up.'"* Feedback from the Mind Matters Wellbeing Day was similarly strong: *"Really lovely day. Lots of content. Really enjoyed meeting people…"*

Our Residential Retreats also maintained high satisfaction scores, with attendees rating the overall experience at 4.8 out of 5. One participant shared, *"This retreat has saved my life. All my emotional, spiritual and physical needs have been met… I will go home nurtured, restored and energised."*

Expanding and Evaluating Hybrid 1:1 and Group Services

In 2024, we continued to build our online services programme, offering over 20 live groups including Nutrition Know How, Yoga, Clinical Hypnotherapy, Lymphoedema Support, Menopause Support, and Connect (group counselling). A rolling evaluation programme, using follow-up surveys and validated pre/post measures, has consistently shown high satisfaction and positive outcomes. In a 2024 survey, 75% of respondents said the number of services was "about right," and 73% rated the content as "very helpful." Ninety-five percent said they would recommend our online services to others.

Clients highlighted the accessibility of online services: *"I was very grateful to use this when I was at my lowest ebb in hospital… the information and follow-ups were so valuable."* Another said, *"Fatigue is a real issue—joining groups online meant I could still participate while resting in bed."*

Evaluation of our flagship online Treatment Support Programme showed a 4.8 out of 5 average satisfaction score. Eighty-one percent of participants said it helped them feel more confident about getting through treatment, and 100% said they would recommend it. One client reflected, *"From the first session, I felt like I'd been gently picked up from the floor and set straight again… I am incredibly grateful to have found Penny Brohn when I did."*

Our other one-to-one services also continued to achieve strong outcomes. In 2024, 95% of doctor one-to-one clients felt supported and listened to, and 98% said they would recommend the service. Among clients receiving nutritional therapy, 94% felt empowered to make informed choices, and 97% reported a better understanding of their dietary needs. One client noted, *"I came away feeling like a person again rather than a cancer patient… I feel so empowered by the support I have received from Penny Brohn—and yes, there are things I can do to keep myself well."*

Prehabilitation and Symptom Management

Understanding the importance of preparing individuals for cancer treatment, we began work on a prehabilitation service pilot towards the end of 2024. This initiative, led by our Physical Activity and Clinical Leads, in collaboration with our Nutrition Lead and oncology teams from the Bristol, North Somerset, and Gloucester (BNSSG) Integrative Care Board, is set to launch in May 2025. The new service will provide a structured support package for individuals awaiting cancer treatment, helping them build resilience and improve outcomes.

Additionally, we broadened our support for key physical and emotional side effects of cancer treatment, including expanding services for psychological support, menopause-related symptoms, lymphoedema, and scar concerns.

Improving Information Accessibility

As part of our commitment to providing high-quality, evidence-based information, Penny Brohn Cancer Care achieved Patient Information Forum (PIF Tick) accreditation in May 2024. This recognition underscored the trustworthiness and reliability of our health information. We have since launched two rigorously reviewed resources: *Eating Well During Cancer Treatment* and *Eating When Eating Becomes Difficult*.

Strengthening Healthcare Referrals and Outreach

In 2024, Penny Brohn Cancer Care made significant strides in raising awareness and increasing referrals from healthcare professionals, cancer support charities, and patient groups. A particular highlight was our attendance at the Oncology Professional Care conference in May 2024, where our Lead Doctor, Dr Catherine Zollman showcased our Treatment Support Programme. This event generated substantial interest among Clinical Nurse Specialists in our integrative cancer care approach.

Our outreach efforts have also translated into tangible improvements in referrals. 22% of new clients were referred by their cancer nurse specialist in 2024, a marked increase from previous years. Additionally, 12% of new clients found us through Macmillan referrals, further reinforcing our growing visibility within the healthcare sector.

In response to community needs, we also expanded the range of support available in the Bristol area, introducing Nordic Walking groups, creative therapy sessions, a Community Kitchen for cooking demonstrations, a Nutrition Café, and Tea & Chat sessions. Additionally, we launched weekly massage and reflexology appointments at our Hub in the Bristol Triangle, providing further holistic support to those undergoing treatment.

Partnership with GenesisCare

Penny Brohn Cancer Care's long-standing partnership with GenesisCare remained a cornerstone of our mission to deliver holistic, person-centred cancer care. Now in its tenth year, the collaboration continues to provide vital holistic support to people receiving treatment at GenesisCare centres across the UK.

Between December 2023 and November 2024, the partnership supported 2,849 patients, delivering over 9,700 appointments. Initial consultations included 1,979 holistic needs assessments, 303 wellbeing appointments, and 68 palliative reviews. Following these, a wide range of therapies and support were delivered, including 2,689 sessions of reflexology, 716 of acupuncture, 718 counselling sessions, and 640 lifestyle support consultations. Clients also accessed 1,271 relaxation and mindfulness sessions, 81 relative support sessions, and 1,105 end-of-treatment reviews.

Although overall patient numbers saw a small decrease of 6% compared to the previous year, this was attributed to temporary service changes due to staff sickness, vacancies, and the refurbishment of two GenesisCare centres. Despite this, the service continued to deliver exceptional support, with patients

(963 male and 1,886 female) accessing care across a wide range of needs. Breast cancer remained the most common diagnosis, with 1,226 patients receiving support.

Feedback from patients has been overwhelmingly positive:

"Penny Brohn gives vital support at a difficult time when there is nothing else in the medical treatment structure to help."

"I'm so bloody glad I came here, one of the best decisions I made… I'm coming out of this positive!"

In the latest Patient Experience (PREM) data set, 88% of respondents (n=404) said the service made a positive difference to their health and wellbeing. The PROM data showed a 77% clinically significant improvement in patients' primary concern.

Continuous improvement was a key feature of the service throughout 2024. Developments included refining the induction and training process for new staff, strengthening remote counselling provision, and enhancing communication within the delivery team through weekly updates and monthly collaboration meetings. One key change was the recruitment of a core-hours counsellor to provide greater stability within the counselling team.

In addition to the clinical and wellbeing impact, the partnership also generated £13,799 through fundraising activities across the GenesisCare network.

To mark ten years of partnership, we created an infographic celebrating a decade of impact, featuring cumulative attendance and outcomes data. This was shared with GenesisCare colleagues and displayed in each centre.

Brand and Marketing

In 2024, Penny Brohn Cancer Care focused on strengthening our internal identity and external communications. A major strand of this work was the development of new organisational values. The process began in late 2023 with a staff workshop introducing the concept of values and exploring examples from across the sector. Staff worked in groups to reflect on what the charity's values should be, feeding back suggestions which were then reviewed and refined into a proposed set.

These proposed values were reviewed by the Senior Leadership Team and formally approved by the Board of Trustees in February 2024. A follow-up session in March reintroduced the values to staff, providing context for the work and encouraging teams to reflect on how the values align with their own objectives and aspirations.

The year also saw the launch of the Ham Green House website and social media channels (Facebook, Instagram, and LinkedIn), expanding the venue's reach and visibility. A new monthly newsletter for healthcare professionals was introduced, which grew to a subscriber base of around 160 contacts.

The charity produced its first-ever client case study video, capturing a powerful story to help communicate the impact of its services. It also trialled two Instagram Live sessions in collaboration with expert practitioners from partner organisations.

Email marketing continued to grow, with the weekly services newsletter reaching an average of 700 more recipients compared to the previous year.

Financial Sustainability

Following the financial challenges of 2022, we embarked on a five-year financial recovery plan designed to restore stability and build long-term sustainability. We have just completed the second year of that plan.

Year one of the plan (the 2022/23 financial year) delivered a better-than-expected outcome, thanks in part to a combination of one-off legacies, the success of our Emergency Appeal, and significant growth in our hospitality income. These factors resulted in a net surplus of £94,734—an encouraging early step in our recovery journey.

In the current financial year (2023/24), we concluded the year with a net deficit of £336,310. This was primarily driven by underperformance in legacy income, coupled with slower-than-anticipated momentum in our wider fundraising activity. In addition, while hospitality income remained strong, it plateaued after the significant growth seen in the previous year and therefore did not offset shortfalls in other areas.

While this year's financial result represents a setback, fluctuations are to be expected and must be viewed in the broader context of our five-year recovery strategy. Our current position, while in deficit, does not significantly deviate from the overall trajectory of the plan. We remain confident in our long-term strategy and are actively working to regain momentum in 2025 and 2026, with early indicators suggesting that this is achievable.

The five-year plan continues to provide a strong framework for financial decision-making, and we remain committed to disciplined financial management, strategic income diversification, and sustainable growth across all areas of the charity.

Income Generation

In 2024, we were able to underpin our fundraising efforts with a diverse range of initiatives helping to secure essential income to support our services.

Kicking off the new financial year, December 2023 saw our most successful Christmas Concert yet, raising £7,500 and welcoming over 400 guests for a festive evening of music and celebration.

We were privileged to partner with Bailey of Bristol, who selected Penny Brohn Cancer Care as their charity partner for 2024. Through a variety of creative fundraising initiatives, they raised an outstanding £16,167, significantly exceeding their original fundraising target of £1,000.

Another key partnership in 2024 was with the Bristol Property Agents Association (BPAA), which raised over £20,000—funds expected to be received in summer 2025.

We were also honoured to be named Bristol Breakfast Rotary's Charity of the Year by Bernd Langheim, President of the Bristol Breakfast Rotary, which led to our selection as the main beneficiary of the Bristol Dragon Boat Race Festival 2024. Corporate teams took to the waters of Bristol, securing sponsorships and rallying behind our cause. As a result, we received almost £9,000 from the event, and we are immensely grateful for their generosity and continued support.

One of the year's key fundraising achievements was the launch of Penny Brohn Cancer Care's first-ever summer raffle in July and August 2024, which raised over £4,300. Our Autumn Matched Funding Appeal proved to be another fundraising highlight, reaching an impressive total of £36,000 thanks to the generosity of our donors and matched contributions.

We also secured significant funding through grants and charitable foundations to support our vital work. Notable support included:

- Continued major backing from Walk the Walk Worldwide, a key supporter of our work.
- A grant from the Tim Tiley Bursary Fund to help sustain our online services.
- A grant from the Gerald Micklem Charitable Trust to support our nutrition programme.
- Ongoing annual support from the Medlock Charitable Trust, this time to resource our digital support groups.
- Funding from the Screwfix Foundation to carry out essential repairs to the roof in our garden room.

These income generation successes were instrumental in allowing us to continue providing life-changing services to those affected by cancer. We remain incredibly grateful to all our corporate partners, individual donors, grant-giving organisations, and community fundraisers who have supported Penny Brohn Cancer Care throughout 2024.

The National Centre at Ham Green House continued to thrive as a Health & Wellness community, reinforcing its role as both a sanctuary for cancer clients and a dynamic space for like-minded organisations. In addition to being a safe and tranquil haven for those affected by cancer, the National Centre has become a sought-after venue for away days, team-building events, and workshops, attracting a diverse range of synergistic groups and organisations.

Operating seven days a week, the Hospitality team worked tirelessly to accommodate independent residential events and retreats, with most weekends fully booked throughout the year. This demand has resulted in a significant income stream of £500,000+ per year—encompassing sublets, external bookings, and ad hoc therapist sessions—and is now successfully covering the core operating costs of the National Centre, in line with our strategic aim.

To further enhance accessibility and visibility, Ham Green House now has its own venue hire website, allowing potential clients to explore the National Centre's offerings with ease. Since our last report, we have welcomed several new tenants, including Feel Better Bristol, specialists in Myofascial Release, and a Somatic Experiencing therapist. These new additions complement our existing tenants, which include National Centre for Integrative Medicine (NCIM), SWEDA, Holistic Wellbeing, and several individual therapists.

The National Centre's largest external customer remained Internal Family Systems UK (IFS), a renowned therapy training organisation. Additionally, we frequently hosted NHS departments for team and training days, further strengthening our connections within the healthcare sector.

Beyond the financial impact, the increased activity at the National Centre has raised awareness of Penny Brohn Cancer Care's mission, introduced new audiences to our work, and fostered potential future ambassadors and donors. By blending financial sustainability with our core purpose, Ham Green House continues to be an invaluable asset to the charity.

As part of our long-term financial recovery plan, we granted a long lease on a portion of land adjacent to our National Centre to Natural Academy, a Bristol-based organisation that delivers nature-based and integrative training programmes in mental health, wellbeing, and leadership. This partnership not only contributes to our income diversification and enhances our long-term sustainability, but also represents another example of a tenancy agreement with a values-aligned organisation whose mission resonates strongly with Penny Brohn Cancer Care's holistic approach to health and wellbeing.

The Hub – our charity shop and wellbeing space in Clifton, Bristol – continued to grow and thrive, achieving a record turnover in 2024. This upward trajectory reaffirms its value not only as a key source of potential unrestricted income but also as a vital presence for Penny Brohn Cancer Care in the heart of the city where our roots began. Recognising this potential, we committed to extending the lease until 2030 (with no rent increase), ensuring we give the original concept – disrupted in its early years by the COVID-19 pandemic – the time it deserves to prove its impact.

Beyond retail, the Hub is embedding itself further into the community, hosting events such as book signings with authors whose work aligns with our Whole Life Approach and commitment to diversity. Importantly, this year also saw the return of cancer clients to the treatment rooms at the back of the Hub – a significant step towards realising our vision of a space where income from the shop directly supports wellbeing services on-site.

Looking Ahead to 2025

Building on the achievements of 2024, Penny Brohn Cancer Care remains committed to sustaining and enhancing our impact across all areas of the organisation. While the financial landscape continues to present challenges, our focus for 2025 is on maintaining service quality, improving infrastructure, and laying the foundations for future growth. Our key priorities for the year ahead include:

- Developing a clarified organisational strategy, co-led by the CEO, Head of Services, and Head of Fundraising and Communications. This strategic framework will guide the charity beyond its recent survival phase and onto a trajectory of stability and growth.
- Strengthening our fundraising capacity through the development of a new Fundraising and Communications Strategy, led by our newly appointed Head of Fundraising and Communications. This strategy will align with broader organisational goals and ensure long-term income sustainability.
- Expanding one-to-one counselling services to reduce waiting times and meet increasing demand.
- Launching our online prehabilitation service, supporting individuals ahead of cancer treatment with accessible and tailored care.
- Updating our Health and Wellbeing Wheel, enhancing how clients identify and navigate the support most relevant to them.
- Continuing our partnership with GenesisCare, with ongoing discussions underway to extend our service delivery agreement and build on ten years of successful collaboration.
- Growing our hospitality business, with strong forward bookings already secured and ongoing discussions with two shared-purpose organisations that may join our health and wellness community as new tenants.
- Enhancing our hospitality infrastructure, including the release and repurposing of additional space within the National Centre for commercial use. Work is currently being scoped and phased, with the first new operational rooms expected to be ready by April 2025.
- Exploring the potential to grant a further lease on land adjacent to our National Centre, building on previous arrangements as part of our strategy to diversify income and strengthen long-term financial sustainability.
- Implementing a new database platform (XView) to streamline operations and improve service coordination, accessibility, and efficiency across both Services and Hospitality.
- Expanding our volunteer engagement, with plans to bring on a volunteer to support a review of internal documentation and processes, ensuring they align with current good practice. In addition, Services has begun recruiting professional volunteers to contribute their expertise and enhance delivery.

As we move into 2025, our unwavering focus remains on ensuring that every individual facing cancer has access to the support they need to live well, while continuing to build a resilient, forward-looking organisation.

THANK YOU: To everyone who trusts us to be part of their journey, sharing their experiences and inspiring us every day—we are truly grateful.

- To Walk the Walk Worldwide, for 25 years of unwavering support. Your funding partnership continues to power our services and our mission.
- To the Tim Tiley Bursary Fund, the Gerald Micklem Charitable Trust, and the Medlock Charitable Trust, whose loyal and generous support over many years has quietly but powerfully helped sustain our resilience and underpin our progress.
- To GenesisCare, for ten years of partnership, collaboration, and shared commitment to person-centred cancer care. Your support helps us reach thousands of people with the compassionate, integrative care they deserve.

- To Internal Family Systems UK, for their long-standing partnership and continued presence at the National Centre. Their support goes beyond room bookings—they've become true ambassadors for our work.
- To Cloud & More, for their generous donation of networking hardware, improving the reliability of phone and video communications for our counsellors and therapists.
- To Invictus Mechanical and the Warriors of Warmth, along with Straight Up Scaffolding, Hawk Installation, and BBS Plumbing and Heating Supplies, for coming together to deliver a vital boiler replacement project, largely free of charge.
- To Clarke Willmott, for providing pro bono legal support during our land transaction and the renewal of our lease on the Hub.

We would additionally like to thank:

The Screwfix Foundation, The Albert Hunt Trust, The Elizabeth And Prince Zaiger Trust, The February Foundation, The D'Oyly Carte Charitable Trust, J and M Britton Charitable Trust, The Joyce Fletcher Charitable Trust, AbbVie UK, The Beaverbrook Foundation, The Frank Litchfield General Charitable Trust, The Hilary Awdry Charitable Trust, The Lawson Trust, Axentis Michael Charitable Trust, The Walter Guinness Charitable Trust, Mactaggart Third Fund, Lillie Johnson Charitable Trust, Mazars Charitable Trust, Nisbets in the Community, Renishaw Charities Committee, The Helianthus Charitable Trust, VWV Charitable Trust, The Gilander Foundation, The Ruth and Stuart Lipton Charitable Trust, Quartet Community Foundation, and Leanne & Winston Newman Charitable Trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Penny Brohn Cancer Care is a registered charity trading as Penny Brohn UK and is also legally constituted as a company limited by guarantee. Established on 17 May 1982, the charity is governed by its Memorandum and Articles of Association, which define its purpose, structure, and operational framework.

Governance

Penny Brohn Cancer Care is overseen by a Board of Trustees, whose primary role is to define the charity's vision, strategy, and objectives in alignment with its charitable purpose. The Board is responsible for ensuring that the charity's financial resources are managed effectively and that all activities are conducted in a manner consistent with its mission. In 2024, the Board convened four times in person and three times remotely to review progress and guide the organisation.

To maintain comprehensive oversight, the Board operates through five dedicated sub-committees, each focusing on a core aspect of the charity: Finance & Audit, Services, People, Culture & Inclusion, Fundraising & Marketing, and Commercial. These committees meet remotely, ensuring agile governance. In 2024, the Finance & Audit Committee met six times; the Services Committee, Fundraising & Marketing Committee, and Commercial Committee each met four times; and the People, Culture & Inclusion Committee met three times.

Trustee Appointment, Induction, and Training

Trustees are appointed based on the skills and expertise required for strong governance at Penny Brohn Cancer Care. A formal recruitment process is in place to identify suitable candidates, ensuring they align with the organisation's needs and values. Once appointed, each Trustee undergoes a comprehensive induction and training process, tailored to their individual background and experience. This includes access to key documents, a guided tour of the National Centre, introductions to the Chair, Executive Team, and key staff, and an overview of the roles, responsibilities, and obligations of being a Trustee.

Trustees are encouraged to participate in internal and external development opportunities that enhance their ability to fulfil their governance role effectively. A Trustee's term of office lasts three years, with the option to serve up to three consecutive terms. Extensions beyond this period are only granted in exceptional circumstances. All Trustees volunteer their time and receive no financial compensation or benefits from the charity. They are required to declare any conflicts of interest and must withdraw from decision-making where conflicts arise. Details of any expenses reclaimed or related party transactions can be found in note 8 of the financial statements.

Key Management

The Board entrusts the day-to-day management of Penny Brohn Cancer Care to the Chief Executive Officer (CEO), who is supported by a Senior Leadership Team. This team meets weekly to oversee operations and actively participates in Trustee sub-committee meetings related to their areas of responsibility.

Public Benefit

The Trustees ensure that Penny Brohn Cancer Care continues to deliver meaningful public benefit in line with its mission and objectives. In doing so, they adhere to the Charity Commission's guidance on Public Benefit under the Charities Act 2011. This commitment ensures that all activities are focused on supporting those affected by cancer in the most effective and impactful ways possible.

Our Charitable Purpose

As outlined in the Articles of Association, Penny Brohn Cancer Care's charitable purpose is to advance health and well-being, as well as to alleviate sickness and distress, with a particular focus on supporting those affected by cancer. The Trustees retain discretion over how these objectives are best achieved, ensuring the charity remains adaptable to emerging needs.

Pay Policy

The CEO's remuneration follows the same structured framework as that used for all employees and is governed by the Executive Pay Policy. This policy is regularly reviewed by the People, Culture & Inclusion sub-committee, with oversight from the Trustee Board, to ensure fairness and alignment with sector standards.

Trading Subsidiary

To support its charitable work, Penny Brohn Cancer Care operates a wholly owned trading subsidiary, PB UK Commercial Ltd. This subsidiary generates revenue through commercial activities and donates all taxable profits via Gift Aid to the charity. PB UK Commercial Ltd is managed by a Board of Directors, which included two Trustees during the reporting year. The charity retains full ownership of the subsidiary's share capital.

Risk Management

The Trustees have implemented a comprehensive risk management strategy to safeguard the charity's operations and long-term sustainability. This includes:

- A formal risk policy, approved by the Board and subject to annual review.
- A Strategic Risk Register, which identifies potential risks and outlines mitigation strategies. The register is reviewed regularly at Trustee meetings, with risks assessed based on impact and likelihood.
- A range of systems, policies, and procedures designed to minimise potential disruptions and ensure the charity can respond effectively to emerging challenges.

By maintaining robust governance and proactive risk management, Penny Brohn Cancer Care continues to strengthen its resilience, ensuring it can provide essential support to people living with cancer now and in the future.

Strategic Risk Register

Penny Brohn Cancer Care recognises that strategic risks have the potential to significantly impact the achievement of our core mission. These risks may arise from internal factors, such as financial sustainability or regulatory compliance, or be driven by external events that are beyond our control but require a proactive response.

To manage these risks effectively, we maintain a Strategic Risk Register, which enables us to identify, assess, and mitigate key threats to our organisation. This structured approach ensures that we remain resilient, adaptable, and well-prepared to navigate challenges while continuing to provide high-quality support to those affected by cancer.

The key strategic risks identified for the organisation are:

- **Financial sustainability:** Our long-term financial sustainability remains a core strategic risk. While we have successfully diversified income streams in recent years, particularly through growth in hospitality and commercial activity, we continue to carry exposure through our reliance on a small number of key funding and delivery partnerships. We are actively managing this risk through focused engagement with partners and by continuing to grow a broader base of income through fundraising, grant applications, and commercial diversification. Oversight is provided by our Fundraising & Marketing and Commercial sub-committees, and financial planning is closely monitored by the Finance & Audit sub-committee.
- **Rising costs:** Like many organisations in our sector, we are facing continued cost pressures across energy, food, and staffing. Increases to the National Living Wage and Employer National Insurance contributions will raise the overall cost of delivering our services in 2025. We are mitigating this through ongoing value assessments, close budget scrutiny, and by exploring operational efficiencies wherever possible.
- **IT infrastructure:** As our services evolve, so too do the digital and operational systems that underpin them. To meet the needs of our staff, client, and hospitality clients, we continue to assess and improve our IT infrastructure, including telephony, software, and data systems, to ensure they are secure, cost-effective, and fit for purpose.

Each of these risks is actively monitored and managed through robust governance structures, including oversight from relevant sub-committees and continuous evaluation of our financial, operational, and strategic positioning. By maintaining a dynamic and responsive approach to risk management, Penny Brohn Cancer Care ensures that we remain well-equipped to fulfil our mission while safeguarding the long-term sustainability of the charity.

Fundraising Standards

At Penny Brohn Cancer Care, our work is made possible through the generosity and commitment of our supporters. We take this responsibility seriously and are dedicated to ensuring that all fundraising activities are conducted ethically, transparently, and in line with best practice.

We employ a diverse range of fundraising approaches to maximise our impact and support our vision. These include direct mail and email campaigns, community and sponsored challenge events, and dedicated fundraising events. We also welcome legacy and in-memoriam donations, work closely with grant-giving trusts and foundations, and cultivate corporate partnerships to further our mission.

As a registered member of the Fundraising Regulator, Penny Brohn Cancer Care adheres to the Code of Fundraising Practice, ensuring that our activities meet the highest standards of integrity and

accountability. Additionally, we are proud to be an organisational member of the Institute of Fundraising, further demonstrating our commitment to excellence in fundraising.

All fundraising efforts are managed directly by our in-house team, and we do not engage third-party professional fundraisers or commercial participators to solicit funds on our behalf. One exception is our fundraising lottery, which is licensed by North Somerset Council and administered externally through Unity Lottery (Sterling Management Centre Limited), a licensed External Lottery Manager (ELM) regulated by the Gambling Commission. We ensure full compliance with all relevant codes and laws, including providing guidance on responsible gambling, self-exclusion options, and support for vulnerable individuals.

Respect for our supporters is at the heart of our approach. We are committed to ensuring that no one is subjected to undue pressure or persistent requests for donations. Every communication includes an option to unsubscribe or opt out, allowing individuals to engage with us in a way that feels right for them. Above all, we prioritise compassion and ethical engagement, particularly when working with vulnerable individuals.

We are pleased to report that in the past year, we have received no complaints regarding our fundraising activities, reflecting our dedication to maintaining the highest standards of trust and accountability.

Staff

In 2024, we saw an expansion of Penny Brohn Cancer Care's staff team with the introduction of several key roles aimed at enhancing service delivery and internal operations. Recognising the importance of collaboration, the charity implemented a Return to Office plan in October, designed to bring teams together and strengthen cross-organisational working. To support this transition, a new communications plan was introduced as part of our hybrid working model, ensuring that staff remain connected and engaged.

The Employee Voice group continues to meet quarterly, providing staff with a platform to discuss current issues, share feedback, and raise questions directly with the Senior Leadership Team, CEO, and Trustees. Additionally, Penny Brohn Cancer Care has reinforced its commitment to equity, diversity, and inclusion (ED&I) by appointing two ED&I Champions and training five staff members as Mental Health First Aiders, ensuring a more supportive and inclusive workplace.

Volunteers

Volunteers remain an essential part of Penny Brohn Cancer Care's workforce, contributing over 5,000 hours of their time throughout the year. Their dedication is evident across multiple areas of the charity, from maintaining the gardens at our National Centre to supporting retail operations at the Hub and assisting with fundraising events.

Beyond these core roles, volunteer opportunities have continued to expand within client services, allowing more individuals to contribute directly to the charity's mission. Penny Brohn Cancer Care also remains committed to fostering future generations, offering valuable work experience placements and supporting Duke of Edinburgh students, helping to cultivate skills and experience in those looking to make a difference.

Clinical Governance

Ensuring the safety and quality of our client-facing services remains a top priority at Penny Brohn Cancer Care. Our commitment to clinical governance spans all aspects of service delivery, including face-to-face, virtual, remote, and online resources. Through a robust quality assurance framework, we continuously evaluate and refine our services to uphold the highest standards of safety, care, fairness, leadership, and responsiveness.

Our clinical governance framework is designed to safeguard the well-being of our clients, ensuring that every individual accessing our support receives the best and safest care possible. By maintaining a structured and proactive approach, we remain dedicated to delivering services that are not only effective but also aligned with the evolving needs of those we support.

FINANCIAL REVIEW

Statement of Financial Activities (SoFA)

In 2024, the Group generated £2.159m in unrestricted income (2023: £2.38m) and £269,309 in restricted income (2023: £379,561), leading to a total income of £2.429m (2023: £2.761m).

Our principal sources of income for the year were:

Income Source	2024 (£'000)	2023 (£'000)
Trusts and Grants	248	257
Services and Strategic Partnerships	894	868
Donations, Community and Corporate Giving	578	587
Legacies	53	380
Retail & Hospitality	656	669
Total	**2,429**	**2,761**

Ongoing economic pressures have meant that despite the progress made in 2023, the charity was not able to offset the general increase in costs by increases in fundraising income, resulting in a significant deficit. Our long-standing partnership with GenesisCare has remained a reliable contributor to our income base.

We were again grateful for the support of charitable trusts and foundations, including a generous contribution of £100,000 from Walk the Walk, an enduring funder whose backing has enabled us to deliver our 'Feel Better' package of care and provide practical support for people preparing to undergo chemo and radiotherapy and offset the side effects of their treatment.

Balance Sheet

The Group's net assets reduced by £713,000. Current assets reduced by £92,000 as the increase in debtors of £84,000 was offset by a reduction in cash of £172,000. Creditors due within one year increased slightly as the charity drew down on a £200,000 credit banking facility. The mortgage on the National Centre continued to be repaid in line with expectations, resulting in a further reduction in long-term liabilities.

Free reserves decreased by £152,000, bringing the year-end balance to £122,000, while designated funds, including the value of land, reduced by £476,000 to £4.950m. There was a post balance sheet revaluation of the land and buildings, which reduced the value by £377,000. Restricted reserves also reduced by £85,000 and totalled £159,000 at the end of the year.

PB UK Commercial Ltd

Our trading subsidiary, PB UK Commercial Ltd, continued to operate key income-generating activities such as room hire and hospitality services at the National Centre, along with retail through The Hub and our online shop. In 2024, the subsidiary delivered a profit of £41,000—a solid continuation of the improvement seen in 2023, reflecting higher occupancy and retail footfall.

Reserves Policy

- Penny Brohn Cancer Care aims to maintain Free Reserves equivalent to two months' payroll costs, which equates to approximately £327,000 for the 2024 financial year. At year end, our free reserves stood at £122,000, which falls short of this target. However, the charity's aim is to get increase free reserves to this policy level as quickly as possible.
- This policy is reviewed annually and informed by projected income, liquidity needs, access to credit, and overall financial risk.
- The charity holds a £200,000 credit facility with Triodos Bank, offering vital flexibility in managing short-term cash flow.
- The National Centre was last revalued in May 2025 at £5.6m, with a remaining mortgage of approximately £885,000 at the end of 2024.

Going Concern

The Finance and Audit Committee continues to monitor financial performance closely, including regular scrutiny of cash flow, income forecasting, and debt obligations. £200,000 of our credit facility was drawn upon during the year and continues to aid cash flow stability.

In light of current reserves, ongoing income diversification, and access to secured borrowing, the Trustees have reasonable confidence in the charity's ability to continue operating for at least 12 months beyond the date of this report. The going concern basis of accounting has therefore been applied in preparing the 2024 financial statements.

Statement of trustees' responsibilities

The trustees (who are also directors of Penny Brohn Cancer Care for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company and the group will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and

- the trustees have taken all steps that they ought to make themselves aware of that information.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

Stephen Rosser

Chair of Trustees

Date: 18 July 2025

Independent auditor's report to the members of Penny Brohn Cancer Care

Opinion

We have audited the financial statements of Penny Brohn Cancer Care (the "parent charitable company") for the year ended 30 November 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 30 November 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted out audit in accordance with international Standards in Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based, on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable law requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept in the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements of the parent charitable company are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with those charged with governance and other management, and from our knowledge and experience of the sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements of the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, pensions, environmental and health and safety legislation; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting legal correspondence and remaining alert during the audit for any indications of non-compliance.

Our audit procedures in relation to fraud included but were not limited to:

- making enquiries of those charged with governance and other management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- discussing amongst the engagement team the risks of fraud;
- gaining an understanding of the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- testing journal entries to identify unusual transactions;
- assessing whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigating the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance-ethics/auditors-responsibilities-for-the-audit. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state in them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joshua Kingston ACA (Senior Statutory Auditor)
For and on behalf of Burton Sweet Limited
Statutory Auditor
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 18 July 2025

PENNY BROHN CANCER CARE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)

YEAR ENDED 30 NOVEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and legacies	2	598,914	269,309	868,223	1,213,809
Charitable activities	3	905,450	-	905,450	878,120
Other trading activities	4	655,911	-	655,911	658,621
Investments		440	-	440	376
Other income		(1,364)	-	(1,364)	9,725
Total income		2,159,351	269,309	2,428,660	2,760,651
Expenditure on:					
Raising funds	5	589,027	-	589,027	618,019
Charitable activities	6	1,821,694	354,249	2,175,943	2,047,462
Total expenditure		2,410,721	354,249	2,764,970	2,665,481
Net losses on investments		-	-	-	(436)
Net income/(expenditure) for the year	8	(251,370)	(84,940)	(336,310)	94,734
Transfers between funds	22	-	-	-	-
Loss on revaluation of fixed asset		(376,629)	-	(376,629)	-
Net movement in funds		(627,999)	(84,940)	(712,939)	94,734
Total funds at the start of the year	22	5,699,569	244,330	5,943,899	5,849,165
Total funds at end of year	22	5,071,570	159,390	5,230,960	5,943,899

The Group has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the Group are classed as continuing.

See note 11 for the comparative Statement of Financial Activities.

The notes on pages 26 to 42 form part of these financial statements.

PENNY BROHN CANCER CARE

THE CHARITY'S STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)

YEAR ENDED 30 NOVEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and legacies	**2**	598,914	269,309	868,223	1,213,809
Charitable activities	**3**	905,450	-	905,450	878,120
Other trading activities	**4**	585,330	-	585,330	576,067
Investments		440	-	440	376
Other income		(1,364)	-	(1,364)	9,725
Total income		2,088,770	269,309	2,358,079	2,678,097
Expenditure on:					
Raising funds	**5**	559,085	-	559,085	597,047
Charitable activities	**6**	1,821,694	354,249	2,175,943	2,047,462
Total expenditure		2,380,779	354,249	2,735,028	2,644,509
Net losses on investments	**14**	-	-	-	(436)
Net income/(expenditure) for the year	**8**	(292,009)	(84,940)	(376,949)	33,152
Transfers between funds	**22**	-	-	-	-
Loss on revaluation of fixed asset		(376,629)	-	(376,629)	-
Net movement in funds		(668,638)	(84,940)	(753,578)	33,152
Total funds at start of year (restated)	**22**	5,710,108	244,330	5,954,438	5,921,286
Total funds at end of year	**22**	5,041,470	159,390	5,200,860	5,954,438

The Charity has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the charity are classed as continuing.

See note 11 for the comparative Statement of Financial Activities.

The notes on pages 26 to 42 form part of these financial statements.

PENNY BROHN CANCER CARE

BALANCE SHEETS

AS AT 30 NOVEMBER 2024

Company number: 01635916

	Note	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Fixed assets					
Intangible assets	**12**	-	-	11,501	11,501
Tangible assets	**13**	5,837,650	5,837,650	6,332,201	6,332,201
Investments	**14**	6,129	6,131	6,129	6,131
		5,843,779	5,843,781	6,349,831	6,349,833
Current assets					
Stock	**15**	7,528	-	12,468	-
Debtors	**16**	316,850	441,602	232,405	512,891
Cash at bank and in hand		409,045	252,317	580,762	316,467
		733,423	693,919	825,635	829,358
Liabilities					
Creditors : amounts falling due within one year	**17**	(478,328)	(468,926)	(322,267)	(315,453)
Net current assets		255,095	224,993	503,368	513,905
Total assets less current liabilities		6,098,874	6,068,774	6,853,199	6,863,738
Creditors : amounts falling due after more than one year	**18**	(867,914)	(867,914)	(909,300)	(909,300)
Net assets		5,230,960	5,200,860	5,943,899	5,954,438
FUNDS					
Restricted funds	**23**	159,390	159,390	244,330	244,330
Unrestricted funds					
General funds	**23**	121,627	91,527	273,687	284,226
Designated funds (including revaluation reserve of £4,529,874 (2023: £4,785,261)	**23**	4,949,943	4,949,943	5,425,882	5,425,882
Total unrestricted funds		5,071,570	5,041,470	5,699,569	5,710,108
Total funds		5,230,960	5,200,860	5,943,899	5,954,438

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These financial statements were approved by the Trustees on 18 July 2025 and are signed on their behalf by:

.....
Stephen Rosser
Chair of Trustees

The notes on pages 26 to 42 form part of these financial statements.

PENNY BROHN CANCER CARE

CONSOLIDATED STATEMENT OF CASH FLOWS

YEAR ENDED 30 NOVEMBER 2024

	Note	2024 £	2023 £
Net cash inflow/(outflow) from operating activities	**19**	(281,215)	398,016
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(49,242)	(78,743)
Payments for intangible assets		(16)	-
Proceeds from disposal of fixed assets		30,000	1,000
Investment income		440	376
		(18,818)	(77,367)
Financing activities			
Loan repayments		(71,684)	(71,683)
Loan advancement		200,000	-
		128,316	(71,683)
Net cash inflow/(outflow) for the year	**20**	(171,717)	248,966

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 26 to 42 form part of these financial statements.

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102.

Going concern

The Charity's forecasts and projections show that the Charity expects to operate within the level of its current debt facility. As detailed in the annual report, the Charity seeks to increase income from fundraising to enable more people to access free support to help them live well with cancer, and allow us to influence the healthcare agenda.

The Finance and Audit Committee regularly review various relevant reports from the Charity, including forecast cash flow scenarios, to attest positively to the Charity's going concern status. This review is shared with the full Trustee Board at each Trustee meeting.

The Charity has two committed working capital loan facilities. It plans to continue to hold these term debt facilities, secured on the National Centre, that are used to bridge timing gaps in revenue raising. The Charity received a £50,000 Bounce Back loan in December 2020, this loan has a full (100%) government-backed guarantee against the balance of the facility, repayments of this loan commenced in December 2021. In April 2025 the charity converted a £200k Revolving Credit Facility that was in place at the end of the 2024 financial year into a five-year term loan. In addition to these, the Charity holds a 10 year mortgage which expires in 2029.

The Trustees have a structured approach to the financial strategy of the Charity, which included the 5 year plan reviewed by Trustees annually from which the 12 month budget and cashflow forecast is prepared. Quarterly forecasts are also prepared. Trustees review and monitor the budgets and cashflows at each Trustees meeting, interrogating variances. This continuous monitoring and control ensure the Trustees are able to properly review the Charity's going concern status and its financial viability, The Trustees review the Charity's forecast and projections at each Board meeting and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months following the date of approval of these financial statements. The Group therefore continues to adopt the going concern basis for preparing its consolidated financial statements.

Basis of consolidation

The Consolidated Statement of Financial Activities (SOFA), Consolidated Balance Sheet and Consolidated Cash Flow Statement consolidate the financial statements of the Charity and its subsidiary, PB UK Commercial Ltd. The results of the subsidiary are consolidated on a line by line basis.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in this note, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year. The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the presentation of the financial statements are outlined in the following paragraphs.

1 Accounting policies (continued)

Income
Income from donations is included in income when these are receivable, except as follows:
I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where the charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of the resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure includes attributable VAT which cannot be recovered.

Raising funds
Raising funds expenditure includes those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable Activities
Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to this activity and those costs of an indirect nature necessary to support them.

Support costs and other costs that cannot be directly attributed to activities are allocated on a basis consistent with the use of the resource.

Governance costs
Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Pension costs and other post-retirement benefits
The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Intangible assets
Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost less accumulated amortisation and impairment. Amortisation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Computer software	- 20% straight line basis

1 Accounting policies (continued)

Tangible fixed assets
Freehold buildings are included at valuation based on open market valuation. Valuations are performed every five years. All other tangible fixed assets are included at cost less accumulated depreciation. Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

The Trustees of the charity carry out an annual impairment review of the properties.

Depreciation is calculated to write off the cost or valuation of tangible fixed assets, less its estimated ultimate residual value, over the useful life of that asset as follows:

Freehold property	- 2% straight line on buildings, no depreciation charged on land
Long-term leasehold property	- based upon the length of the lease
Fixtures and fittings	- 5 to 10 years straight line basis
Computer equipment	- 3 to 5 years straight line basis

Investment property
The land and buildings that constitute the National Centre of Penny Brohn Cancer Care form a mixed use property where elements of the property are used for charitable purposes and elements are let or used commercially. As the investment property elements are not separable and the fair value cannot be measured reliably, the entire property is accounted for as property within tangible fixed assets.

Fixed asset investments
Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and loss, whether realised or unrealised are combined and recognised as a gain or loss on investments in the SOFA.

Investments in subsidiaries and associates are included at cost less impairment at 30 November in the charity's accounts.
Stock
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Donated items are not valued in stock and are recognised in income only when sold.

Cash and cash equivalents
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other payables, and loans from group undertakings, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

1 Accounting policies (continued)

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The costs of raising and administering such funds are charged against the specific fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2 Income from donations and legacies

Group & Charity

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
General donations	469,124	269,309	738,433
Donations from regular givers	76,514	-	76,514
Legacies	53,276	-	53,276
Total for Group & Charity	598,914	269,309	868,223

Prior year	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
General donations	538,123	206,150	744,273
Donations from regular givers	63,076	-	63,076
Donations to purchase land	-	26,411	26,411
Legacies	233,049	147,000	380,049
Total for Group & Charity	834,248	379,561	1,213,809

3 Income from charitable activities

Group & Charity

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Service generated income from partnerships	894,303	-	894,303	834,462
Other service generated income	112	-	112	33,607
Catering income	11,035	-	11,035	10,051
	905,450	-	905,450	878,120

All income received for charitable activities in the prior year was unrestricted.

4 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Trading income:				
Facilities income	88,152	-	88,152	61,903
The Hub	108,372	-	108,372	100,408
PB UK Commercial - management charges	388,806	-	388,806	413,756
Total Charity	585,330	-	585,330	576,067
PB UK Commercial income	459,387	-	459,387	496,310
Inter-group activity	(388,806)	-	(388,806)	(413,756)
Total Group	655,911	-	655,911	658,621

All income received for other trading activities in the prior year was unrestricted.

5 Expenditure on raising funds

Current year	Total Funds 2024 £	Total Funds 2023 £
The Hub	128,924	116,979
Fundraising support costs	430,161	480,068
Total Charity	559,085	597,047
PB UK Commercial - management charges	388,806	413,756
PB UK Commercial - other trading expenses	29,942	20,972
Inter-group activity	(388,806)	(413,756)
Total Group	589,027	618,019

6 Expenditure on charitable activities

Group & Charity	Direct Costs £	Support Costs (Note 7) £	Total Funds 2024 £
Online services	93,452	64,934	158,386
In-person/group services	57,311	39,822	97,133
One to one services	266,844	185,415	452,259
Partnerships	701,616	206,719	908,335
Hospitality	330,314	229,516	559,830
Group & charity totals	1,449,537	726,406	2,175,943

6 Expenditure on charitable activities (continued)

Prior year	Direct Costs	Support Costs (Note 7)	Total Funds 2023
	£	£	£
Online services	168,056	86,513	254,569
In person/ group services	24,937	12,837	37,774
One to one services	184,499	94,978	279,477
Partnerships	704,311	362,572	1,066,883
Hospitality	269,845	138,914	408,759
Group & charity totals	1,351,648	695,814	2,047,462

7 Support costs

Support costs are allocated between raising funds and charitable activities on the basis of staff time.

Support costs, included in notes 5 & 6, are as follows:

Current year	Fundraising and publicity	Charitable Activities	Total 2024
	£	£	£
Staff costs	277,813	224,691	502,504
Other costs	69,062	-	69,062
Office costs	21,972	131,637	153,609
Building costs	49,689	299,326	349,015
Finance costs	6,514	39,963	46,477
Governance costs	5,111	30,789	35,900
Group & charity totals	430,161	726,406	1,156,567

Prior year	Fundraising and publicity	Charitable Activities	Total 2023
	£	£	£
Staff costs	310,496	210,426	520,922
Other costs	73,917	-	73,917
Office costs	28,955	146,927	175,882
Building costs	53,162	269,761	322,923
Finance costs	6,654	33,767	40,421
Governance costs	6,884	34,933	41,817
Group & charity totals	480,068	695,814	1,175,882

8 Net income/(expenditure) for the year

This is stated after charging:		Group		Charity	
		2024	2023	2024	2023
		£	£	£	£
Auditor's remuneration	- for statutory audit services	13,060	12,150	9,460	8,800
	- for accounts preparation	4,090	3,800	2,475	2,300
Trustees' remuneration		-	-	-	-
Trustees' travel, meeting and training expenses - none (2023: 1 trustee)		-	64	-	64
Amortisation		11,517	17,271	11,517	17,271
Depreciation		111,896	99,081	111,896	99,081

Donations from Trustees and related parties amounted to £734 (2023: £1,720).

9 Staff costs and numbers

The aggregate payroll costs were:

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Wages & salaries	1,735,274	1,667,778	1,735,274	1,667,778
Social security costs	134,756	130,139	134,756	130,139
Pension contributions	81,338	78,774	81,338	78,774
Redundancy payments	-	9,368	-	9,368
	1,951,368	1,886,059	1,951,368	1,886,059

The average weekly number of employees (including senior management/leadership team) during the year was:

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Staff	109	106	109	106

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
£60,000 -£69,999	-	-	-	-
£70,000 - £79,999	1	1	1	1

Key management personnel
The total employee benefits of the key management personnel for the year was £86,966 (2023: £80,306).

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

11 Statement of Financial Activities comparative figures

Group For the year ended 30 November 2023	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:			
Donations and legacies	834,248	379,561	1,213,809
Charitable activities	878,120	-	878,120
Other trading activities	658,621	-	658,621
Investments	376	-	376
Other income	9,725	-	9,725
Total income	2,381,090	379,561	2,760,651
Expenditure on:			
Raising funds	618,019	-	618,019
Charitable activities	1,802,000	245,462	2,047,462
Total expenditure	2,420,019	245,462	2,665,481
Net losses on investments	(436)	-	(436)
Net income/(expenditure) for the year	(39,365)	134,099	94,734
Transfers between funds	(48,454)	48,454	-
Net movement between funds	(87,819)	182,553	94,734
Total funds at start of year	5,787,388	61,777	5,849,165
Total funds at end of year	5,699,569	244,330	5,943,899

Charity For the year ended 30 November 2023	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:			
Donations and legacies	834,248	379,561	1,213,809
Charitable activities	878,120	-	878,120
Other trading activities	576,067	-	576,067
Investments	376	-	376
Other income	9,725	-	9,725
Total income	2,298,536	379,561	2,678,097
Expenditure on:			
Raising funds	597,047	-	597,047
Charitable activities	1,802,000	245,462	2,047,462
Total expenditure	2,399,047	245,462	2,644,509
Net losses on investments	(436)	-	(436)
Net income/(expenditure) for the year	(100,947)	134,099	33,152
Transfers between funds	(48,454)	48,454	-
Net movement between funds	(149,401)	182,553	33,152
Total funds at start of year	5,859,509	61,777	5,921,286
Total funds at end of year	5,710,108	244,330	5,954,438

12 Intangible assets

Group and charity	Computer Software £	Total £
Cost		
At 1 December 2023	86,360	86,360
Additions	16	16
At 30 November 2024	86,376	86,376
Amortisation		
At 1 December 2023	74,859	74,859
Charge for the year	11,517	11,517
At 30 November 2024	86,376	86,376
Net Book Value		
At 30 November 2024	-	-
At 30 November 2023	11,501	11,501

13 Tangible fixed assets

Group and charity	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 December 2023	6,754,337	117,589	120,297	65,382	7,057,605
Additions	-	2,900	43,280	3,062	49,242
Disposals	(53,708)	-	(3,552)	(3,805)	(61,065)
Revaluation	(1,060,629)	-	-	-	(1,060,629)
At 30 November 2024	5,640,000	120,489	160,025	64,639	5,985,153
Depreciation					
At 1 December 2023	612,000	47,197	35,881	30,326	725,404
Charge for the year	72,000	12,025	17,157	10,714	111,896
Eliminated on disposal	-	-	(1,992)	(3,805)	(5,797)
Impairment on revaluation	(684,000)	-	-	-	(684,000)
At 30 November 2024	-	59,222	51,046	37,235	147,503
Net book value					
At 30 November 2024	5,640,000	61,267	108,979	27,404	5,837,650
At 30 November 2023	6,142,337	70,392	84,416	35,056	6,332,201

It is Penny Brohn Cancer Care's policy to revalue freehold property every 5 years. The freehold property was revalued in May 2025 by Lambert Smith Hampton, a firm of valuers external to the Charity. The property's open market value was considered to be £5,640,000 in accordance with the RICS valuation model .

The historical cost of the revalued freehold property assets amounts to £1,110,126 (2023: £1,356,376).

14 Fixed asset investments

	Group		Charity	
	2024	2023	2024	2023
Listed investments	£	£	£	£
At 1 December 2023	6,129	6,565	6,129	6,565
Unrealised gain/ (loss)	-	(436)	-	(436)
Unlisted investments				
Investment in subsidiary	-	-	2	2
	6,129	6,129	6,131	6,131

Shares in group undertakings and participating interests:

	Subsidiary Undertakings	Total
	£	£
Cost		
At 1 December 2023 and at 30 November 2024	2	2

Details of undertakings:

Company name	Country of incorporation	Holding	Proportion of voting rights and shares held 2024	2023
PB UK Commercial Ltd	England and Wales	Ordinary	100%	100%

Principal activities
Other retail sale of new goods in specialised stores
Other retail sale not in stores, stalls or markets
Other accommodation

PB UK Commercial Ltd	Year ended 30 Nov 2024	Year ended 30 Nov 2023
	£	£
Turnover	459,387	496,309
Cost of sales	(403,765)	(427,362)
Gross profit	55,622	68,947
Administrative expenses	(14,983)	(7,363)
Operating profit	40,639	61,584
Interest payable and similar charges	-	-
Profit before taxation	40,639	61,584
Tax charge for the year	-	-
Profit for the period	40,639	61,584
Retained earnings brought forward	(10,537)	(72,121)
Retained earnings carried forward	30,102	(10,537)

15 Stock

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Finished goods and goods for resale	7,528	12,468	-	-

16 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	96,433	105,112	87,960	76,334
Amounts owed by group undertakings	-	-	133,225	309,459
Other debtors	20,370	1,645	20,370	1,450
Prepayments and accrued income	200,047	125,648	200,047	125,648
	316,850	232,405	441,602	512,891

17 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	31,160	30,114	31,160	30,114
Other loans	210,225	9,973	210,225	9,973
Trade creditors	85,334	114,617	84,784	114,012
Amounts owed by group undertakings	-	-	-	-
Other taxation and social security	75,455	74,431	75,455	74,342
Other creditors	22,347	27,903	22,047	27,603
Accruals and deferred income	53,807	65,229	45,255	59,409
	478,328	322,267	468,926	315,453

Loan facilities at the year end are with NatWest Bank and Triodos Bank, secured on the freehold property of the Charity.

Deferred income

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
At 1 December 2023	10,597	8,744	10,597	7,573
Amounts released from previous periods	(10,597)	(8,744)	(10,597)	(7,573)
Resources deferred in the period	20,716	10,597	20,716	10,597
At 30 November 2024	20,716	10,597	20,716	10,597

18 Creditors: amounts falling due after one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	856,547	887,706	856,547	887,706
Other loans	11,367	21,594	11,367	21,594
	867,914	909,300	867,914	909,300

Loan facilities at the year end are with NatWest Bank and Triodos Bank, secured on the freehold property of the Charity.

19 Reconciliation of net movement in funds to net cash inflow from operating activities

Group	2024	2023
	£	£
Statement of Financial Activities: Net movement in funds	(336,310)	94,734
Loss on investments	-	436
Loan interest	31,596	24,824
Investment income	(440)	(376)
Loss on disposal of fixed asset	5,268	3,793
Amortisation	11,517	17,271
Depreciation	111,896	99,081
Increase in operational creditors: current liabilities	(45,237)	40,834
Decrease in operational debtors	(64,445)	111,453
Decrease in stock	4,940	5,966
Net cash inflow/(outflow) from operating activities	(281,215)	398,016

20 Analysis of changes in cash during the year

	2024	2023	Change
	£	£	£
Cash at bank and in hand	409,045	580,762	(171,717)

	2023	2022	Change
	£	£	£
Cash at bank and in hand	580,762	331,796	248,966

21 Analysis of changes in net debt

Current year	At 1 Dec 2023	Operating cash flows	Investing cash flows	Financing cash flows	At 30 Nov 2024
	£	£	£	£	£
Cash at bank and in hand	580,762	(281,215)	(18,818)	128,316	409,045
Debt due within one year	(40,087)	-	-	(201,298)	(241,385)
Debt due after more than one year	(909,300)	-	-	41,386	(867,914)
Total	(368,625)	(281,215)	(18,818)	(31,596)	(700,254)

22 Movement in funds

For the year ended 30 November 2024	At 1 Dec 2023 £	Income and gains £	Expenditure and losses £	Transfers £	At 30 Nov 2024 £
Restricted funds					
Bristol Whole Life Approach in Scotland	11,288	-	(11,288)	-	-
Library	7,293	-	(6,929)	-	364
Lymphoedema	119,714	-	(65,652)	-	54,062
Nutrition	-	15,000	(15,000)	-	-
Other small donations	-	500	(500)	-	-
Penny Brohn on the High Street	10,035	-	-	-	10,035
Regional donations	-	3,000	(3,000)	-	-
Relaxation chairs	2,275	-	-	-	2,275
Remote Services	-	61,400	(58,400)	-	3,000
Treatment Support	-	21,960	-	-	21,960
Walk the Walk	93,725	-	(71,247)	-	22,478
Walk the Walk Feel Better Package	-	100,000	(83,333)	-	16,667
Counselling	-	27,500	(27,500)	-	-
IT	-	1,866	(1,866)	-	-
Garden Room Roof	-	15,000	(3,936)	-	11,064
Menopause	-	10,198	(4,998)	-	5,200
Residential Retreats & Wellbeing Days	-	3,427	-	-	3,427
Music & Arts	-	3,000	(600)	-	2,400
Nicola Corey Fund	-	6,458	-	-	6,458
	244,330	269,309	(354,249)	-	159,390
Unrestricted funds					
Designated funds					
Capital fund including revaluation reserve	5,425,882	-	(536,232)	60,293	4,949,943
General fund	284,226	2,088,770	(2,221,176)	(60,293)	91,527
	5,710,108	2,088,770	(2,757,408)	-	5,041,470
Total funds Charity	5,954,438	2,358,079	(3,111,657)	-	5,200,860
PB UK Commercial Ltd	(10,537)	459,387	(418,748)	-	30,102
Inter-entity transactions	(2)	(388,806)	388,806	-	(2)
	(10,539)	70,581	(29,942)	-	30,100
Total funds Group	5,943,899	2,428,660	(3,141,599)	-	5,230,960

22 Movement in funds (continued)

For the year ended 30 November 2023	At 1 Dec 2022 £	Income £	Expenditure £	Transfers £	At 30 Nov 2023 £
Restricted funds					
Bristol Whole Life Approach in Scotland	11,288	-	-	-	11,288
Homeopathic pilot	9,000	-	(9,000)	-	-
Library	8,500	-	(1,207)	-	7,293
Residential Retreats & Wellbeing Days	12,580	-	(12,580)	-	-
Lymphoedema	22,852	147,000	(50,138)	-	119,714
Nutrition	-	15,250	(15,250)	-	-
One to One	2,704	458	(3,162)	-	-
Other small donations	230	-	(230)	-	-
Penny Brohn on the High Street	51,297	-	(41,262)	-	10,035
Regional donations	-	1,800	(1,800)	-	-
Relaxation chairs	4,895	-	(2,620)	-	2,275
Remote Services	11,000	38,100	(49,100)	-	-
Treatment Support	2,296	542	(2,838)	-	-
Walk the Walk	-	150,000	(56,275)	-	93,725
Land fund	(74,865)	26,411	-	48,454	-
	61,777	379,561	(245,462)	48,454	244,330
Unrestricted funds					
Designated funds					
Capital fund including revaluation reserve	5,398,728	-	(141,176)	168,330	5,425,882
General fund	460,781	2,298,536	(2,258,307)	(216,784)	284,226
	5,859,509	2,298,536	(2,399,483)	(48,454)	5,710,108
Total funds Charity	5,921,286	2,678,097	(2,644,945)	-	5,954,438
PB UK Commercial Ltd	(72,119)	496,310	(434,728)	-	(10,537)
Inter-entity transactions	(2)	(413,756)	413,756	-	(2)
	(72,121)	82,554	(20,972)	-	(10,539)
Total funds Group	5,849,165	2,760,651	(2,665,917)	-	5,943,899

Restricted funds

Bristol Whole Life Approach in Scotland
The Bristol Whole Life Approach in Scotland was a pilot project to work in partnership with Dumfries House in Ayrshire, giving us the chance to take our Bristol Whole Life Approach to those living with cancer in Scotland.

Homeopathic pilot
A grant was received from Nelsons to run a Homeopathy project with the National Centre for Integrative Medicine (NCIM) providing individual consultations to Penny Brohn UK Clients.

Library
Following the re-purposing of this grant in 2023, we recruited a part time information and resource officer with the balance of the fund being used to pay for an associate to support the relevant work.

Residential Retreats & Wellbeing Days
Funds had been received in prior years to support those attending our in-person retreats and wellbeing days.

Lymphoedema
A restricted legacy was received to make special facilities available to those clients suffering with Lymphoedema. A lymphoedema workshop takes place each month led by a specialist lymphoedema practitioner.

22 Movement in funds (continued)

Nutrition
Gerald Micklem Charitable Trust support the salary costs of our nutrition lead who is responsible for leading and managing the development and delivery of safe, effective, high quality online and in-person nutrition services.

One to One
Funds were received in November 2022 from The Weinstock Fund and in 2023 from The Annett Trust for One-to-One's with an integrative doctor.

Other small donations
A donation had been received in 2022 to cover the cost of movement exercise this amount has been fully spent in the prior year.
A donation of £500 was received from Quartet Community Foundation restricted to the purchase of kitchen equipment.

Penny Brohn on the High Street
Restricted funds had been received from the Newby Charitable Trust to provide Psychological services at The Hub. This face-to-face service provision was delayed due Covid restrictions.

Regional donations
A donation was received from J & M Britton Charitable Trust for use in the Bristol area.

Relaxation chairs
The relaxation chairs find is a grant to enable us to upgrade and replace our relaxation chairs.

Remote Services
We continue to provide our programme of online support throughout the year with national reach for people affected by cancer, continually reviewing and adapting our offering. These funds have enabled us to grow this service and embed it as part of our hybrid service model. Grants have been received from The Tim Tiley Bursary Fund, The Helianthus Charitable Trust, The Weinstock Fund, The Hilary Awdry Charitable Trust, The February Foundation and The Medlock Charitable Trust.

Treatment Support
Our online Treatment Support Programme was supported by a grant from The Annet Charitable Trust.

Walk the Walk
A grant was received from Walk the Walk in 2023 to support and grown our in-person services once again through specialist Wellbeing days and residential retreats.

Land fund
Fund restricted to the purchase of adjacent land to the National Centre and associated costs. The transfer in the prior year represents the spend above restricted income, made from general funds.

Designated funds

Capital fund and revaluation reserve
The Capital fund represents the net book value of tangible and intangible fixed assets, less loans secured on the relevant assets. The revaluation reserve totals £4,529,874 (2023: £4,785,261) at the year-end.

Walk the Walk Feel Better Package
A grant was received from Walk the Walk to provide a 'Feel Better' support package building on of our flagship Treatment Support Programme the funds enabled us to develop, 'how-to' resources, online group sessions and specialist wellbeing days.

Counselling
Support was received from the Newby Trust Ltd to support our counselling programme through the funding of a counsellor who would offers one-to-one counselling, and facilitating an emotional support group. The Albert Hunt Trust and AbbVie UK provided grants to support our one-to-one counselling sessions.

IT
Funds were provided to enable us to purchase three new laptops.

22 Movement in funds (continued)

Garden Room Roof
Donations were made by The Screwfix Foundation and The Will Charitable Trust for repairs to Our Garden Room roof.

Menopause
A grant was received from Gilead to provide specialist menopause sessions, Wellbeing days and resources for those clients experiencing early onset menopause as a result of their cancer treatments.

Residential Retreats & Wellbeing Days
Funds had been received from D'Oyley Carte for a Wellbeing Day taking place in December 2024.

Music & Arts
Funds were received from The Joyce Fletcher Charitable Trust to fund our weekly art sessions and support specialist music and art wellbeing days.

Nicola Corey Fund
Bursaries are available to support parents with a child under the age of 16 to support with the support of childcare, transport or accommodation at our National Centre, where the parent has a cancer diagnosis.

23 Analysis of net assets between funds

Charity As at 30 November 2024	Restricted Funds £	Unrestricted Designated Funds £	 General Funds £	Total 2024 £
Tangible fixed assets	-	5,837,650	-	5,837,650
Fixed asset investments	-	-	6,131	6,131
Current assets	159,390	-	534,529	693,919
Creditors due within one year	-	(31,160)	(437,766)	(468,926)
Creditors over one year	-	(856,547)	(11,367)	(867,914)
Total charity	159,390	4,949,943	91,527	5,200,860

As at 30 November 2023	Restricted Funds £	Unrestricted Designated Funds £	 General Funds £	Total 2023 £
Tangible fixed assets	-	6,332,201	-	6,332,201
Intangible fixed assets	-	11,501	-	11,501
Fixed asset investments	-	-	6,131	6,131
Current assets	244,330	-	585,028	829,358
Creditors due within one year	-	(30,114)	(285,339)	(315,453)
Creditors over one year	-	(887,706)	(21,594)	(909,300)
Total charity	244,330	5,425,882	284,226	5,954,438

23 Analysis of net assets between funds (*continued*)

Group As at 30 November 2024	Restricted Funds £	Unrestricted Designated Funds £	 General Funds £	 Total 2024 £
Tangible fixed assets	-	5,837,650	-	5,837,650
Intangible fixed assets	-	-	-	-
Fixed asset investments	-	-	6,129	6,129
Current assets	159,390	-	574,033	733,423
Creditors due within one year	-	(31,160)	(447,168)	(478,328)
Creditors over one year	-	(856,547)	(11,367)	(867,914)
Total Group	159,390	4,949,943	121,627	5,230,960

As at 30 November 2023	Restricted Funds £	Unrestricted Designated Funds £	 General Funds £	 Total 2023 £
Tangible fixed assets	-	6,332,201	-	6,332,201
Intangible fixed assets	-	11,501	-	11,501
Fixed asset investments	-	-	6,129	6,129
Current assets	244,330	-	581,305	825,635
Creditors due within one year	-	(30,114)	(292,153)	(322,267)
Creditors over one year	-	(887,706)	(21,594)	(909,300)
Total Group	244,330	5,425,882	273,687	5,943,899

24 Operating lease commitments

At 30 November 2024 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

Amounts payable:	2024 £	2023 £
Within one year	44,094	44,513
Within two and five year	168,000	170,094
Within over five years	10,500	52,500
	222,594	267,107

25 Related parties

Trustees are able to make use of the accommodation at the National Centre when attending on business and usually provide a donation in respect of this. No Trustees were provided any nights accommodation in the year (2023: Nil).

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

26 Post balance sheet event

In January 2025 the charity was notified of a legacy which is estimated to be in the region of £230,000.These funds are expected to be received in the 2025 financial year.

PENNY BROHN CANCER CARE

England & Wales - Charity number 284881

Accounts

Registered number: 01635916
Charity number: 284881

PENNY BROHN CANCER CARE

TRUSTEES' REPORT AND FINANCIAL

STATEMENTS FOR THE YEAR ENDED

30 NOVEMBER 2023

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Trustees
Alex Hamilton-Baily[2] (stepped down 12.05.2023)
Bina Shah [4] (appointed 12.05.2023)
Charles Russell-Smith [1 & 3]
Charlotte White [1, 3 & 5]
Dr Penny Kechagioglou [2 & 4] (stepped down 09.05.2023)
Jacqueline Graves [2 & 4]
Jayne Tucker [1] (appointed 27.10.2023)
Jessica Brohn [2, 3, 4 & 5]
Jonathan Green [1 & 5]
Kate de Lord [4] (appointed 12.05.2023)
Mohammed Saddiq [1] (stepped down 12.05.2023)
Nicola Newton [1 & 2] (appointed 12.05.2023)
Rebecca Granger [3] (stepped down 12.05.2023)
Rev Dr Victor Barley [2] (stepped down 12.05.2023)
Stephen Rosser [1 & 3]
Bronwen Wright (appointed 10.05.2024)
Amanda Hill (appointed 10.05.2024)
Harvey Marcus (appointed 10.05.2024)
Emma Wallis (appointed 10.05.2024)

Sub-committees
1. Finance and Audit Committee,
2. People, Culture and Inclusion Committee,
3. Commercial Committee
4. Services Committee
5. Fundraising and Marketing Committee

Company Registered Number	01635916
Charity Registered Number	284881
Registered Office	Chapel Pill Lane, Pill, Bristol, BS20 0HH
Company Secretary	Lisa Day
Chief Executive Officer	Andrew Hufford
Independent Auditors	Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR

"We need more than medicine to live well with cancer.
We need to care for our mind, emotions, spirit, heart and soul."

Penny Brohn, 1980

TRUSTEES' REPORT: FOR THE YEAR ENDED 30 NOVEMBER 2023

Welcome to our Annual Report and Accounts for the period 1 December 2022 to 30 November 2023

We are delighted to have continued to offer our unique services, free of charge to people with cancer in 2023 reaching 1966 clients through Penny Brohn Cancer Care (Penny Brohn UK is the working name of Penny Brohn Cancer Care) services. Our personalised and evidence-based cancer services gave our clients access to a range of integrative cancer specialists including doctors, nutritionists, counsellors, exercise, and lymphoedema experts all of which are showcased through our award-winning weekly Treatment Support Programme. Our services can be accessed both online and face-to-face through our retreat and wellbeing days which are held at our National Centre in Bristol. The gardens here are considered some of Europe's most naturally therapeutic environments.

We also continue to deliver excellence in our unique commercial partnership with GenesisCare. A selection of our cancer services and personalised wellbeing advice was offered to 3289 GenesisCare patients and delivered through their 14 centres across the UK. This work provides vital income to support our charitable work and enables us to reach many more people who benefit from our services and advice, as well as championing the case of personalised cancer care. We saw a 23% increase in the number of patients accessing the wellbeing support offered by Penny Brohn Cancer Care staff based in GenesisCare centres. We are looking forward to reaching the milestone of ten years in partnership with GenesisCare in 2024.

The key management personnel of the Charity comprise the Board of Trustees and the CEO. With a new CEO in place from December 2022, the charity has worked hard to recover financially and build on our service delivery following difficult years through the Covid-19 pandemic and cost-of-living crisis. Financial sustainability has been a major priority for 2023, and this has led to a review of all our resources, balancing this with the ongoing increased demand to provide free of charge services. Continuing to identify income generation opportunities through efficient utilisation of all the charity's assets - in particular the National Centre - remains a priority. We are committed to ongoing financial sustainability and although our free reserves have deteriorated during 2023 by £85k (as compared to the restated free reserves in 2022) this was a turnaround compared to the reduction of £616k in free reserves between 2021 and the restated free reserves for 2022.

I would like to extend my thanks to all those who have supported Penny Brohn Cancer Care this year, particularly those who supported our Emergency Appeal in the Spring, which was launched to enable us to continue to offer our free services following our previous year's deficit and the difficult fundraising environment we were faced with. We continued this with our Direct Debit Appeal in the Autumn. Your phenomenal generosity enables us to be there for people with cancer across the UK, and it is because of you that we can plan to offer even more support in 2024.

Whilst we continue to evaluate delivery of our face-to-face services following the pandemic we are delighted that the National Centre has become a place which is used regularly by synergistic healthcare training and service delivery organisations generating £544k of revenue (a 130% increase on last year). This income is pivotal for the charity as it enables us to pay for the cost of our headquarters ensuring all our fundraising income can go directly towards paying for our cancer services.

Thanks to the generous funding of our loyal funder Walk the Walk, led by their inspirational founder Nina Barough CBE, we have been able to bring back "in person" services to the National Centre in the form of wellbeing days and residential retreats which will be further expanded in 2024. Our online sessions have continued to be well attended and the redevelopment of our website makes our vital resources and information easier to access.

Penny Brohn Cancer Care has a great deal to look forward to in 2024. With improved financial stability, a refreshed brand, excellent feedback on our services and a strong, resilient staff team, we will be well-placed to support the health and wellbeing of many people living with cancer. We look forward to sharing our personalised cancer care approach with more people and helping clients and their loved ones live well with cancer.

On behalf of the Board of Trustees, thank you to everyone who champions Penny Brohn Cancer Care as we continue to support people with cancer through our in-person, online and self-help resources. This includes our staff, volunteers, fundraisers and partners - we are profoundly grateful for your continued support.

Stephen Rosser, Chair of Trustees

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2023

The Trustees of Penny Brohn Cancer Care have pleasure in presenting their report and financial statements for the year ended 30th November 2023.

Our report includes the Director's report. The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)).

Penny Brohn Cancer Care (Penny Brohn UK is the working name of Penny Brohn Cancer Care) is the cancer health and wellbeing charity. We help people feel better in mind, body and spirit by offering everybody with cancer a choice of personalised cancer care. All free, safe and backed by research.

Our charitable objects
To advance health and relieve sickness and distress, especially but not exclusively in regard to cancer and those affected by it, by such means as the Trustees in their discretion shall decide.

Our mission statements
Every person with cancer in the UK is able to access and experience the best of integrative cancer care, leading to better outcomes and quality of life.

We are working to the following mission statements:

- We will help you feel in better control of your health and wellbeing through cancer, with a range of personalised cancer care.
- Choose from eating well, keeping active, managing your emotions, staying connected to the things you love, and much more.
- All provided by a team of healthcare experts. We'll also champion the positive impact of personalised cancer care so more people can benefit.

Our purpose
To put every adult in the UK in better control of their health and wellbeing through cancer, physically and emotionally.

Penny Brohn Cancer Care defines personalised cancer care as: *"Bringing together the best of clinical, lifestyle, and evidence-based supportive therapies."*

Whilst medical interventions directly treat the disease, complementary/lifestyle/supportive therapies can:

- Give people with cancer a sense of control over their health and wellbeing
- Increase their physical and emotional resilience.
- Reduce side effects and symptoms and improve quality of life.
- Increase tolerance of clinical treatments, meaning fewer delays to treatment schedules.

Our strategy focuses on delivering a hybrid service delivery model that is universally available and enables more people with cancer to access our support. This helps us reach more people with cancer, meet people's specific needs and offer equitable access.

The positive impact of a personalised approach for people with cancer is shown consistently in our service evaluations. We believe passionately that socio-economic or geographic circumstances should not be a barrier to the unique cancer support services that we offer, and we are committed to supporting free and equitable access for all people living with cancer in the UK.

Our Impact - 2022-2023



Treatment Support Programme - 90% of clients said it had helped them feel more confident about getting through treatment

Client numbers = 1966

Penny Brohn UK Service Delivery



Retreats - 93% of clients said their retreat experience helped them to feel more emotionally resilient.

Counselling - 67% of clients said they felt more in control after their counselling sessions.

1-1 Nutritional Therapy - 93% of clients reported making positive changes to their diet two weeks after their appointment.

Penny Brohn UK
Cancer wellbeing for everyone

Our Impact - 2022-2023



Patient numbers = 3,200

The reach = 14 UK centres

In partnership with Genesis Care



Client impact = 63% of patients said PBUK wellbeing support service had helped with side effects such as poor sleep, fatigue & hot flushes.

Collaboration = Menopause & Fatigue projects

Penny Brohn UK
Cancer wellbeing for everyone

OUR ACHIEVEMENTS AND PERFORMANCE

Our transformational services

We continued to develop our services and deliver exceptional support for people with cancer through our hybrid services offering in 2023. In total we supported over 1966 people with cancer, through Penny Brohn Cancer Care services provided free of charge and funded through the extraordinary generosity of our funders and donors. Alongside many people accessing online services, we supported 177 people through in-person services and 391 people with cancer accessed one-to-one sessions. We also continue to offer a library of resources on our website that anyone can access at any time. Our service delivery was also funded through our commercial partnership with GenesisCare, which as well as delivering income provided support to 3289 of their patients.

> *"I recovered more in one session with my Penny Brohn Cancer Care nutritionist than countless appointments with other nutritionists. She was able to work out my issue and made some suggestions of changes to my diet but also mindset. I made these changes and she TRANSFORMED my life. My energy levels are now so much better and I feel well. Truly a wonderful person. Her manner was so supportive, kind and generous. And she had taken time to read everything I had sent her and responded in a thoughtful and researched way. And the key thing is she was able to work out what was the matter (something I hadn't realised) and I feel like a new person." – Jas*, Nutrition one-to-one client*

Online and "on demand" services

Our online services offer remained strong in 2023 with our flagship doctor led 4-week Treatment Support Programme (TSP) helping a growing number of people to support their physical and emotional resilience before, during and after cancer treatment. Evaluation of the programme showed outstanding client satisfaction at 4.9/5 and 100% saying they would recommend the programme to others. We were also delighted to be awarded the Best Poster prize for TSP at the British Society for Lifestyle Medicine conference, recognising the quality and impact of the programme.

> *"This was my final Treatment Support Programme session and the course has been incredibly sustaining, informative, supportive and has meaningfully helped me steer my way through cancer treatment. I have learnt a lot - with all that Penny Brohn Cancer Care offers it feels as if I have been taking in the learning through my pores! The opportunity in the sessions to ask questions to integrative minded medical professionals and practitioners has been absolutely invaluable and is a real privilege - very many thanks. Thank you for all the care and thought you have shown us all in these sessions." – Kris*, Treatment Support Programme attendee*

Our wider online service offer included a range of informative and/or experiential sessions each week, including nutrition, emotional support groups, exercise, yoga, Pilates, relaxation, mindfulness, healing, clinical hypnotherapy, lymphoedema and scar support. We had 96,000 website visits during the year, with our most visited webpages being our self-care Resources, our 'Cancer Support for You' information page and our 'Weekly What's On' that lists upcoming sessions.

In-person services

Thanks to a generous grant from Walk the Walk, we were able to offer in-person services with eight themed wellbeing days and three residential retreats held at our beautiful centre at Ham Green near Bristol. 177 people attended in-person services during this year. We will continue to provide and grow these in-person offerings through 2024.

> *"I came to the retreat because I had so many questions about my diagnosis. The experience of meeting 16 other people who were so generous in opening up was invaluable. I got to understand a wide range of challenges living with cancer by speaking to other participants. Most important of all for me is that it put my situation into perspective and helped me make a decision to go ahead with treatment. I was comforted by knowing there are so many alternative ways to support me when agreeing to go for conventional medicine. The 16 participants were living proof that there is always hope..." – Anna*, Residential Retreat Attendee*

One-to-one services

One-to-one consultations offer an important opportunity for people to share their personal health and wellbeing concerns and receive tailored advice from our expert team. In 2023 we delivered over 1000 appointments to 391 people with cancer with our integrative doctors, counsellors, exercise specialists, nutritional therapists, acupuncturists, lymphoedema therapists and scar care practitioners. We also partnered with the National Centre for Integrative Medicine (NCIM) to offer client support.

> *"The counselling sessions with Rachel were life changing and I will be forever grateful to her. She's incredibly knowledgeable, compassionate and changed my cancer journey for the better." – Em*, Counselling one-to-one attendee*

Our partnership with GenesisCare celebrated its ninth year and we were pleased to see the highest numbers in the history of the partnership. 3,289 patients accessed the Penny Brohn Cancer Care services through GenesisCare centres in 2023 with 14,377 patient interventions (appointments).

As part of the partnership, Charity Champions (staff across GenesisCare) raise money and raised £9,000 in 2023. In addition, patients who have previously received treatment at GenesisCare independently raised £7,472 for Penny Brohn Cancer Care in 2023.

> *"With the fitness program from GenesisCare and the help from Penny Brohn Cancer Care it has been a life changing experience for me. I am fitter and stronger than I have been for a long time, exercising and walking daily, eating healthier than I ever have and I have a different view on life." – Andy*, GenesisCare patient*

We are committed to ensuring that our support is accessible and relevant to any adult with cancer in the UK regardless of their background and experience, and are taking time to review what we offer, the language we use and how we market our services, so that we can reach and appeal to those who will most benefit from our unique support. In 2023 we initiated an independent Client Voice group to inform the development of our strategy and services and are seeking to make this group as representative as possible. We are exploring ways to better meet the need of men with cancer, we are delighted that Prospect, the Bristol & District Prostate Cancer Group, have their monthly support meetings at the National Centre. We have also introduced travel, hospitality and childcare bursaries (thanks to the Nicola Corry Fund) to ensure that cost is not a barrier to people joining our Wellbeing Days and Retreats.

A priority for Penny Brohn Cancer Care is that our services are evidence-based, informed by the needs of our clients, and rigorously evaluated. In 2023 we evaluated fourteen of our services using a mix of post session polls, experience and impact measures and surveys. Our Evaluation, Evidence and Insight team grew as we welcomed new staff to support our evaluation work and the development of evidence-based information resources, as well as a volunteer Client Voice Lead. We are particularly pleased that our evaluation data from clients is strong showing that the quality of services and impact on clients remains excellent.

We were thrilled that eleven second year medical students chose Penny Brohn Cancer Care for their student choice placement. The three-week programme included tutorials about integrative cancer with our expert team, the opportunity to observe services and meet clients, and to experience their own day retreat. The end of placement student presentations highlighted the powerful impact of the experience on each individual as well as the importance of such initiatives in positively influencing the future of mainstream healthcare.

> *"It was amazing to finally be able to talk to others who knew what I was on about, we all had stories to share and similar experiences. I wish I had known about Penny Brohn Cancer Care sooner, they do amazing work and have amazing facilities. If it wasn't for Penny Brohn Cancer Care – I'd be still feeling a bit lost." – Rosemary, Wellbeing Day attendee*

Financial Sustainability

Our aim is to ensure we remove barriers to accessing our services by offering all our services free of charge. 2023 has continued to provide challenges, but we are pleased that our focus on improving our financial sustainability by scaling our activity to align with a sustainable income level is being achieved and we have concluded the 2023 year with an unrestricted deficit of £58k and a restricted surplus of £182k. We have a five-year financial recovery plan which has been followed diligently, the key points being cost control, diversifying income and ensuring disciplined cash control.

As part of our cost control measures, we had to make difficult decisions that concerned our staff team. We took the following actions: flattening the hierarchy, not replacing roles where colleagues had left the organisation, removing temporary contracts, and absorbing responsibilities into the role descriptions of remaining staff. We are incredibly grateful to the whole staff team for their professionalism throughout this process. Unfortunately, this has meant that we've lost some valuable members of staff, but we now have a staff structure which is leaner, with less hierarchy, allowing us to fund more service delivery and prepare carefully for the future of the organisation.

A key pillar of our financial recovery has been the diversification of our income streams, spearheaded by CEO Andrew. We welcomed new sub-tenants into Ham Green House (the National Centre of Penny Brohn Cancer Care), bringing vital regular income into the charity. Our sub-tenants all have synergistic missions and include the National Centre for Integrative Medicine (NCIM), Vita Health, Natural Academy, Holistic Wellbeing, Somerset and Wessex Eating Disorders Association (SWEDA), an Osteopath, a Cancer Rehabilitation Specialist, a Psychologist and a Counsellor. These synergistic tenants have enriched the building with their offerings and have brought it new life.

We have also had success with galvanising supporters and are thankful for the incredible generosity from existing and new supporters of the charity. Our year-long fundraising campaign aimed to increase transparency with supporters and had regular updates and communication points. Our Emergency Appeal in May 2023 raised over £50,000 and our Autumn Appeal in October 2023 raised over £12,000 in cash gifts plus generating £22,000 annually in regular gifts from new and existing donors. On 28th June we organised a 'thank-a-thon', where staff from across the charity spent a day calling and personally thanking supporters. We intend to make this an annual event and wish to use this opportunity to thank all our generous donors and fundraisers once again for their incredible support this year.

Our unrestricted reserves have also improved following the review of a restricted fund legacy as a result of ongoing communications with executors. This has led to £238k of unrestricted expenditure on lymphoedema services in prior years being allocated to the lymphoedema restricted fund. £50k of such expenditure was allocated against this fund which was boosted by a further £147k of income in the current year. In addition, a significant grant from Walk the Walk of £150k was received in 2023 and wholly recognised, with £94k of this being carried forward in a restricted fund to be spent in subsequent years.

Strategic Leadership & Governance

In December 2022, Andrew Hufford was appointed as the Chief Executive Officer of Penny Brohn Cancer Care, having previously been on the Executive Leadership Team as the Commercial Director. Andrew committed to a five-year financial recovery plan, and introduced a flatter leadership structure with a Senior Leadership Team which meets once a month to review the financial position and works collaboratively on strategy and operational projects.

Two new trustee sub-committees were created: Services and Fundraising & Marketing both started this financial year, adding to the existing sub-committee structure of Finance & Audit, People, Culture & Inclusion, and Commercial. This has helped to provide an improved focus on accountability and governance and gives the Trustees more regular opportunities to meet with departmental leads, increasing transparency and providing a better oversight of the charity's work.

At a senior level, we have started important work this year developing our Risk Assessment planning, which ensures the whole team feels prepared and knowledgeable, and standardising Annual Review processes and templates.

A fresh look for the charity, informed by the needs of people with cancer

This financial year, we completed a brand refresh project, with a new logo, strapline, colour palette and tone of voice for the charity. This update gives Penny Brohn Cancer Care a fresh, modern and exciting visual identity, as well as ensuring that the way we describe our services and our work is appealing, appropriate and accessible. This work has helped us increase awareness of the charity and encouraged more people to support us financially. We were pleased to be able to take on much of the project in-house, keeping costs to a minimum.

Clients were integral to this work, meeting regularly with the Head of Brand, Marketing and Influencing to share their opinions and ideas. Meetings were also held with Penny Brohn Cancer Care staff, volunteers, Trustees, and healthcare professionals to shape the direction. The refreshed website launched in August 2023 and has had wholly positive feedback so far.

Income Generation

The fundraising team have performed exceptionally well considering the external economic and political environment as well as internal capacity gaps within vital roles, generating 98% of its original budget (£1,091,563 against a target of £1,111,959). Some key highlights include:

- The launch of the Penny Brohn Cancer Care emergency campaign, the aim of which was to raise much needed funds and communicate effectively with our supporters about the challenges we were facing. The appeal itself launched in the Spring and raised over £50,000 across a broad range of supporters. It was followed with a Direct Debit appeal in the Autumn generating over £15,000 in new regular income each year.
- We addressed the capacity gap within our Philanthropy Team with the recruitment of a Philanthropy Manager. This is a vital position and will be instrumental in our financial growth.
- 2023 was the first full year of proactive digital fundraising and we experienced some fantastic results:
    - Over £12,000 in donations acquired through digital channels for the emergency Spring appeal.
    - The development and implementation of new email welcome series with a 59.6% open rate (14.6% higher than yearly average).
- Stomp (mass participation event) returned in 2023 with 115 participants, 58% of these were new supporters to Penny Brohn Cancer Care. The event raised £15,700, against a target income of £25,000 and 180 participants.

Across 2023 we continued to grow our hospitality offering and saw income increase by an amazing 130%, to £544,000 for the year. Our National Centre at Ham Green is now well-used by external customers throughout the year, and services include room hire, catering, retreat, wellbeing & event space. Also, permanent sub-tenants that have been carefully selected as synergistic organisations, or individuals, aligned with Penny Brohn Cancer Care's values and ethos, provide regular monthly income.

The Hub – our charity shop and wellbeing space in Clifton, Bristol – continues to grow and develop, embedding itself into the local community and signposting to the National Centre and our Website. We are particularly thankful to a grant from the John James Bristol Foundation for support against the operating costs of The Hub. The Hub provides key unrestricted income for the charity.

OUR FUTURE PLANS

After a successful year of stabilising costs and generating income, we stay committed to careful financial planning as we move into 2023-24. We have ambitious plans in order to reach more people living with cancer with our services, and our particular focus areas are as follows:

- To support more, and more diverse, people with cancer with services that will make the biggest difference to their health and wellbeing before, during and after treatment.

- Increasing availability of our in-person services, with monthly Wellbeing Days and seven residential retreats. New Wellbeing Day themes will be offered for people experiencing menopause, mental health concerns as well as men living with cancer.
- Developing a pre-treatment (prehabilitation) service, as well as more expert support for key side effects and symptoms experienced by most people with cancer.
- Ongoing financial stabilisation and continuing to build diversified income generation. It is essential that we focus on income stability and sustainability.
- Achieving the Patient Information Forum (PIF tick) quality mark for trusted information.
- Increasing awareness and referrals from health care professionals, other cancer support charities and patient support groups through a new Outreach and Engagement role.
- Strengthening our focus across the organisation on equity, diversity, inclusion, and accessibility. We will focus on this across the organisation so we can create a stronger and more sustainable organisation.
- Refreshing our charity values, working with staff to create a bold, exciting list of values.
- Celebrating our tenth year of partnership work with GenesisCare and renew our ongoing partnership.
- Continue to look at how the six acres of land purchased through the help of a generous donor is 2022 can help us achieve our charitable mission. This is part of our future plans, once Network Rail have confirmed decisions regarding the CPO.

THANK YOU: To all those using our services, who generously let us into their lives and who continue to inspire us every day.

- A special thank you to Walk the Walk Worldwide for their generous funding, enabling the return of in-person services to Penny Brohn Cancer Care and paving the way for a truly hybrid delivery model that ensures continued support for those living with cancer.
- We extend our heartfelt gratitude to two Penny Brohn Cancer Care Trustees; Stephen Rosser and Jon Green, for their exceptional fundraising endeavours in 2023. Through their individual challenges, they raised £16,923 including gift aid.
- Whether it was a running or taking on walking challenge, donating, setting up a regular gift, holding a bake sale or raising money in other creative ways, our amazing supporters raised over £350,000.
- GenesisCare, and our other partners, for their belief and commitment to people with cancer.
- Our dedicated, loyal and committed Trustees, volunteers and staff who have continued to work tirelessly throughout the year to deliver the incredible results presented in this report.
- Finally, a huge thank you to our philanthropic supporters who have generously donated over £90,000.

We would also like to thank:

Walk the Walk Worldwide, Newby Trust Limited, Tim Tiley Bursary Fund, The Gerald Micklem Charitable Trust, The Elizabeth And Prince Zaiger Trust, The 29th May 1961 Charitable Trust, RJ and AH Daniels Charitable Trust, The Blair Foundation, The Souter Charitable Trust, St. James's Place Charitable Foundation, Webb Family Charitable Trust, Inchcape Foundation, Steven Cooper Charitable Foundation, Community Foundation in Wales, The Annett Trust, The Walter Guinness Charitable Trust, Renishaw Charities Committee, Mactaggart Third Fund, Lillie Johnson Charitable Trust, Quartet Community Foundation, The Helianthus Charitable Trust, The Uxbridge Charitable Trust, The Allen Charitable Trust, Sir Charles Jessel Charitable Trust, The Gilander Foundation, The Burges Salmon Charitable Trust, Leanne & Winston Newman Charitable Trust, Bristol Windows, WestSpring IT, BDO, Baxter Healthcare Ltd, Assura and Audley Redwood Ltd.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Penny Brohn UK is the working name of Penny Brohn Cancer Care (the Charity) and is a company limited by guarantee, registered on 17 May 1982. It is governed by Memorandum and Articles of Association.

Governance

Penny Brohn Cancer Care is governed by a Board of Trustees (the Board). The Board's remit is to set the vision, strategy and aims for the charity by its objects, to manage the financial resources in the best interest of the charity and its beneficiaries and to ensure the charity works in a manner consistent with its objectives. The Board met formally five times during 2023.

To ensure the Trustee Board has a 360-degree view of all charitable activities there are now five sub-

committees in place which govern the five core parts of the charity – Finance & Audit, Services, People, Culture & Inclusion, Fundraising & Marketing and Commercial.

All committees meet remotely: During 2023, the Finance & Audit Committee met four times; the Services Committee met four times remotely; the People, Culture & Inclusion Committee met twice; the Fundraising & Marketing Committee met three times and the Commercial Committee met three times.

Trustee appointment, induction and training
Trustees are appointed to supply the skills identified as being necessary for the good governance of Penny Brohn Cancer Care. There is a formal recruitment process for finding new Trustees and once appointed, an induction and training process. The induction of new Trustees is tailored to the needs of the individual but includes the provision of key documents and information relating to the charity, a guided tour of the National Centre, introduction to the Chair, Executive Team and other key staff and an outline of the duties, responsibilities and obligations of being a Trustee. Trustees are encouraged to attend external and internal development events where it is felt these will help the execution of their governance role.

The term of office as a Trustee is a three-year period and Trustees may serve up to three terms, except in exceptional circumstances, when the term of office can be longer. All Trustees give their time voluntarily and receive no payment or benefits from the charity. Trustees must show all relevant interests and register them with the CEO and withdraw from decisions where a potential conflict of interest might arise. Any expenses reclaimed or related party transactions in the year are set out in note 24 to the financial statements.

Key management
The Board delegates the day-to-day running of the charity to a Chief Executive Officer. We have a Senior Leadership Team who meet monthly together and attend trustee sub-committee meetings in their relevant areas.

Public benefit
The Trustees of Penny Brohn Cancer Care ensure that the charity carries out its aims and objectives and that these supply public benefit. In doing so the Trustees take into consideration the Charity Commission's guidance on the Public Benefit requirement under the Charities Act 2011.

Our charitable purpose
The charitable aims of the charity, as set out in the Articles of Association, are to advance health and to relieve sickness and distress, especially but not exclusively about cancer and those affected by it, by such means as the Trustees in their discretion shall decide.

Pay policy
The pay and reward of the CEO is subject to the same structure as used for other employees and is in line with the Executive Pay Policy. This policy is regularly reviewed by the People and Culture Committee with the support of the Trustee Board.

Trading Subsidiary
The charity has a wholly owned trading subsidiary, PB UK Commercial Ltd, which passes all its taxable profit by way of Gift Aid to further the aims of the Charity. PB UK Commercial Ltd has a Board of Directors, which during the year under review consisted of two Trustees. Penny Brohn Cancer Care owns the entire share capital of the subsidiary.

Risk Management
The Trustees have adopted a risk management strategy which includes:

- A risk policy, approved by the Trustees and subject to annual review.
- The maintenance of a strategic risk register to review the risks the Charity may face, and the mitigating actions the Charity has taken or can take. The risk register is reviewed at Trustee meetings and risks are scored in terms of both impact and likelihood.
- Systems, policies, and procedures designed to minimise impact on the Charity should those risks occur.

Strategic Risk Register

Strategic risks are significant risks that influence the achievement of the Charity's core aims. They might be major internal risks such as financial sustainability or compliance risks. Or they may be external events with high impact which we cannot control and to which we therefore need to respond.

Key strategic risks were identified as:

- **Financial sustainability:** This is mitigated by strong financial planning and monitoring underpinned by a strong balance sheet and access to £1m of a revolving credit facility. We have successfully diversified our income streams with the expansion of our hospitality including the regular sublet income from synergistic organisations. The creation of the Fundraising sub-committee (in tandem with our Commercial sub-committee) ensures we stay focused on all areas of our income generation. At the same time, we have reduced our cost base and continue to monitor expenditure within the charity.
- **Impact of client services:** We must continue to ensure we are investing in the right and most relevant services to make maximum impact. Using evidence collated through our Evaluation, Evidence and Insight Team, and from our Client Voice Programme, we constantly work to ensure we support people with cancer in the most effective way. Our services are now offered both online and in person at our National Centre and through 14 Genesis Care centres (our service delivery partner) giving our clients even greater accessibility. The creation of the Services sub-committee ensures a consistent focus and review of our service offering measuring both impact and reach.
- **Rising costs:** We continue to experience cost pressures across the board but these are being mitigated by constant price/value comparisons and by scrutiny from the finance sub-committee.
- **IT Infrastructure**: To meet the ongoing needs of our staff, services clients and customers in our hospitality business, we will be undertaking a review of our IT infrastructure, including telephony and software packages, to ensure that we are maximising our efficiency and ensuring costs are minimised.

Fundraising standards

At Penny Brohn Cancer Care, we are entirely dependent on the commitment of our supporters and take our responsibilities to supporters very seriously.

We fundraise in a wide range of ways to maximise our investment in our vision. Our current fundraising activities include direct mail and email marketing, sponsored challenge and community events and fundraising events. We also welcome legacy and in-memoriam donations, work with grant giving trusts and foundations and corporate partners.

Penny Brohn Cancer Care is registered with the Fundraising Regulator and is compliant with the standards set by the Regulator in its 'Code of Fundraising Practice'. We are pleased to make this commitment and feel it gives our supporters confidence in our fundraising practices. In addition to this, Penny Brohn Cancer Care is an organisational member of the Institute of Fundraising.

All fundraising activities are organised directly by Penny Brohn Cancer Care staff. We do not engage third party professional fundraisers or other commercial participators to raise funds on our behalf. We do operate a fundraising lottery, licensed by North Somerset Council, and currently administered externally for us by Unity Lottery (Sterling Management Centre Limited, a licensed External Lottery Manager (ELM) by the Gambling Commission). We ensure that they are compliant with the code and all applicable laws. We also have signposting for responsible gambling advice, self-exclusion information and children and vulnerable persons guidelines provided on our lottery webpage.

Across all our fundraising activity, we are mindful not to be unreasonably persistent or to apply undue pressure on anyone, or to intrude on anyone's privacy. In every communication, supporters are given the opportunity to unsubscribe or opt out. Penny Brohn Cancer Care recognises our responsibility and are committed to adhering to the code and acting appropriately and with compassion when engaging with vulnerable or potentially vulnerable people.

During this year, we received no complaints relating to our fundraising activity

Staff
Staff have continue to demonstrate their dedication to the Charity and our work in supporting clients again this year. Although headcount reduced across the early part of 2023, there was a rise during September and October due to additional funding, enabling the creation of fixed-term roles covering Outreach and Engagement, Evaluation and Services Publicity. The Employee Voice group have gained momentum with a new Chair in place, acting as a vehicle for staff to raise issues, feed their views into the CEO and Trustee Board and bring about positive actions and change. In September, work was concluded on a revised Equality Diversity & Inclusion policy which was approved by the Board with the agreement that a new voluntary staff role would be introduced to appoint an ED&I champion.

Volunteers
Volunteers continue to play a valuable role within the charity, enabling fundraising events such as Open Garden Day and STOMP to run successfully. A core group of volunteers give their time on a weekly basis with an average monthly total of 430 hours per month with each department within the organisation benefiting, including the Penny Brohn UK HUB to support a 7 day opening and the Garden team who maintain a therapeutic space for everyone to enjoy. In addition to this, the charity has welcomed local students for work experience who have added to the growing voluntary workforce.

Clinical governance
Clinical governance refers to assuring the safety and quality of our client facing services which includes face-to-face, virtual, remote and online resources. Effective quality assurance enables us to ensure that our services are safe, caring, fair, well-led and responsive to client needs. Penny Brohn Cancer Care has developed a clinical governance framework which ensures that clients receive the best and safest care possible.

FINANCIAL REVIEW

Statement of Financial Activities (SoFA)

During the year, the Group received £2.38m in unrestricted income (2022: £1.87m). Restricted income of £380k (2022: £371k) was donated resulting in total income of £2.76m (2022: £2.24m).

Major sources of funding were received from:

	2023	**2022**
	£'000	**£'000**
Trusts & Grants	257	256
Services & Strategic partnerships	868	784
Donations, community & corporate fundraising	587	701
Legacies	380	152
Retail & hospitality	669	351
	2761	2244

We have continued to work in a financially challenging environment but have made good progress in turning around our deficit result from 2022. We were helped in this by the clarification of the terms of a restricted legacy which meant some current services could be funded by this legacy where they were otherwise not able to be. Also, our income from retail and hospitality grew substantially and has meant that expenditure related to the running of the National Centre is covered by this income source. Our partnership with GenesisCare continues to thrive and contributes an important level of income to cover other charity expenses.

Income from grant makers included £150k from Walk the Walk, a long-standing supporter and funder of Penny Brohn Cancer Care.

Balance Sheet

Net assets of the Group increased by £95k, in particular it is worth noting that trade debtors reduced by £112k due to a more focussed approach to debt collection introduced in the year. Current creditors increased by £42k. Creditors falling due after one year continues to fall as the charity continued to pay back the NatWest mortgage on the National Centre.

Our general free reserves reduced during the year by £115k, and so totalled £274k, but our designated funds, which includes land, increased by £27k taking the value to £5.94m. Restricted reserves at the end of the year increased by £183k to £244k.

PB UK Commercial Ltd

The trading subsidiary carries out all trading activities of Penny Brohn Cancer Care. The trading subsidiary undertook the hire of room and hospitality services at the National Centre and the sale of new goods through the National Centre, The Hub and our Online Shop. PB UK Commercial Ltd generated a profit of £62k in 2023 which is a £134k improvement on the previous year.

Reserves Policy

- Penny Brohn Cancer Care's Reserves Policy is to aim to maintain Free Reserves of 2 times monthly payroll which is close to £300K for the financial year 2023. This is considered a sufficient amount to meet the charity's immediate cash needs. At November 2023 the free reserves of the charity were £284k and so slightly below the policy level.
- This amount is reviewed annually and considers
    - The immediate cash needs of the business through cash flow projections
    - Other available cash facilities
    - Assets and Liabilities on the Balance Sheet
    - Risk profile of projected future income
- In addition to Free reserves, the Charity holds credit facility with NatWest Bank and Triodos Bank of £500K each. This provides a facility to meet any short-term cash needs in excess of 2 months' payroll in the event of significant unforeseen expenditure.
- The building at Chapel Lane, Pill (National Centre) was revalued in August 2019 by Jones Lang LaSalle Limited, a firm of valuers external to the Charity. The property's open market value was considered to be £6,100,000 in accordance with the RICS.
- The Charity currently has a mortgage of circa £900,000 secured on the property.

Going Concern

The Finance and Audit Committee regularly review various relevant financial reports from the Charity including forecast income and expenditure and cash flow scenarios, to attest positively to the Charity's Going Concern Status. This review is shared with the full Trustee Board at each Trustee meeting. The Charity has two committed loan facilities of £500k with each of NatWest and Triodos banks. Advantage was taken of £200k of this facility for short-term working capital needs but this was repaid well before the year end.

The Charity plans to continue to hold these debt facilities, secured on the National Centre, that can be used to bridge timing gaps in revenue raising. The Trustees review of the charities forecast and projections leads to a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least twelve months following the date of approval of these financial statements. The group therefore continues to adopt the going concern basis for preparing its financial statements.

Statement of trustees' responsibilities

The trustees (who are also directors of Penny Brohn Cancer Care for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company and the group will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to make themselves aware of that information.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

Stephen Rosser

Stephen Rosser
Chair of Trustees

Date: 21 August 2024

Independent auditor's report to the members of Penny Brohn Cancer Care

Opinion

We have audited the financial statements of Penny Brohn Cancer Care (the "the parent Charity") and its subsidiary, PB UK Commercial Ltd (the 'group') for the year ended 30 November 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's affairs as at 30 November 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with international Standards in Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based, on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable law requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity, the group and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's and the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or its subsidiary or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity and its subsidiary through discussions with those charged with governance and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements of the operations of the parent charity and its subsidiary, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, pensions, environmental and health and safety legislation; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting legal correspondence and remaining alert during the audit for any

indications of non-compliance.

Our audit procedures in relation to fraud included but were not limited to:

- making enquiries of those charged with governance and other management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- discussing amongst the engagement team the risks of fraud;
- gaining an understanding of the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- testing journal entries to identify unusual transactions;
- assessing whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigating the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance-ethics/auditors-responsibilities-for-the-audit. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state in them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joshua Kingston

Joshua Kingston ACA (Senior Statutory Auditor)
For and on behalf of Burton Sweet Limited
Statutory Auditor
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 28 August 2024

PENNY BROHN CANCER CARE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)

YEAR ENDED 30 NOVEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £ (Restated)
Income from:					
Donations and legacies	**2**	834,248	379,561	1,213,809	1,105,273
Charitable activities	**3**	878,120	-	878,120	793,139
Other trading activities	**4**	658,621	-	658,621	342,428
Investments		376	-	376	348
Other income		9,725	-	9,725	2,500
Total income		2,381,090	379,561	2,760,651	2,243,688
Expenditure on:					
Raising funds	**5**	618,019	-	618,019	725,921
Charitable activities	**6**	1,802,000	245,462	2,047,462	2,112,632
Total expenditure		2,420,019	245,462	2,665,481	2,838,553
Net losses on investments		(436)	-	(436)	-
Net income/(expenditure) for the year	**8**	(39,365)	134,099	94,734	(594,865)
Transfers between funds	**22**	(48,454)	48,454	-	-
Net movement between funds		(87,819)	182,553	94,734	(594,865)
Total funds at the start of the year (as previously stated)	**22**	5,442,999	374,790	5,817,789	6,382,654
Prior year adjustment	**26**	344,389	(313,013)	31,376	61,376
Total funds at start of year (restated)	**22**	5,787,388	61,777	5,849,165	6,444,030
Total funds at end of year	**22**	5,699,569	244,330	5,943,899	5,849,165

The Group has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the Group are classed as continuing.

See note 11 for the comparative Statement of Financial Activities.

The notes on pages 25 to 42 form part of these financial statements.

PENNY BROHN CANCER CARE

THE CHARITY'S STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)

YEAR ENDED 30 NOVEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £ (Restated)
Income from:					
Donations and legacies	**2**	834,248	379,561	1,213,809	1,105,273
Charitable activities	**3**	878,120	-	878,120	793,139
Other trading activities	**4**	576,067	-	576,067	391,271
Investments		376	-	376	348
Other income		9,725	-	9,725	2,500
Total income		2,298,536	379,561	2,678,097	2,292,531
Expenditure on:					
Raising funds	**5**	597,047	-	597,047	702,207
Charitable activities	**6**	1,802,000	245,462	2,047,462	2,112,632
Total expenditure		2,399,047	245,462	2,644,509	2,814,839
Net losses on investments	**14**	(436)	-	(436)	-
Net income/(expenditure) for the year	**8**	(100,947)	134,099	33,152	(522,308)
Transfers between funds	**22**	(48,454)	48,454	-	-
Net movement between funds		(149,401)	182,553	33,152	(522,308)
Total funds at the start of the year (as previously stated)	**22**	5,515,120	374,790	5,889,910	6,382,218
Prior year adjustment	**26**	344,389	(313,013)	31,376	61,376
Total funds at start of year (restated)	**22**	5,859,509	61,777	5,921,286	6,443,594
Total funds at end of year	**22**	5,710,108	244,330	5,954,438	5,921,286

The Charity has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the charity are classed as continuing.

See note 11 for the comparative Statement of Financial Activities.

The notes on pages 25 to 42 form part of these financial statements.

PENNY BROHN CANCER CARE

BALANCE SHEETS

AS AT 30 NOVEMBER 2023

Company number: 01635916

	Note	Group 2023 £	Charity 2023 £	Group 2022 £ (Restated)	Charity 2022 £ (Restated)
Fixed assets					
Intangible assets	**12**	11,501	11,501	28,772	28,772
Tangible assets	**13**	6,332,201	6,332,201	6,357,332	6,357,332
Investments	**14**	6,129	6,131	6,565	6,567
		6,349,831	6,349,833	6,392,669	6,392,671
Current assets					
Stock	**15**	12,468	-	18,434	-
Debtors	**16**	232,405	512,891	343,858	643,899
Cash at bank and in hand		580,762	316,467	331,796	109,114
		825,635	829,358	694,088	753,013
Liabilities					
Creditors : amounts falling due within one year	**17**	(322,267)	(315,453)	(280,176)	(266,982)
Net current assets		503,368	513,905	413,912	486,031
Total assets less current liabilities		6,853,199	6,863,738	6,806,581	6,878,702
Creditors : amounts falling due after more than one year	**18**	(909,300)	(909,300)	(957,416)	(957,416)
Net assets		5,943,899	5,954,438	5,849,165	5,921,286
FUNDS					
Restricted funds	**23**	244,330	244,330	61,777	61,777
Unrestricted funds					
General funds	**23**	273,687	284,226	388,660	460,781
Designated funds (including revaluation reserve of £4,785,261 (2022: £4,857,261)	**23**	5,425,882	5,425,882	5,398,728	5,398,728
Total unrestricted funds		5,699,569	5,710,108	5,787,388	5,859,509
Total funds		5,943,899	5,954,438	5,849,165	5,921,286

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These financial statements were approved by the Trustees on 21 August 2024 and are signed on their behalf by:

Stephen Rosser

….....

Stephen Rosser
Chair of Trustees

The notes on pages 25 to 42 form part of these financial statements.

PENNY BROHN CANCER CARE

CONSOLIDATED STATEMENT OF CASH FLOWS

YEAR ENDED 30 NOVEMBER 2023

	Note	2023 £	2022 £
Net cash inflow/(outflow) from operating activities	**19**	398,016	(328,009)
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(78,743)	(346,183)
Proceeds from disposal of fixed assets		1,000	-
Investment income		376	348
		(77,367)	(345,835)
Financing activities			
Loan repayments		(71,683)	(70,795)
		(71,683)	(70,795)
Net cash inflow/(outflow) for the year	**20**	248,966	(744,639)

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 25 to 42 form part of these financial statements.

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102.

Going concern

The Charity's forecasts and projections show that the Charity expects to operate within the level of its current debt facility. As detailed in the annual report, the Charity seeks to increase income from fundraising to enable more people to access free support to help them live well with cancer, and allow us to influence the healthcare agenda.

The Finance and Audit Committee regularly review various relevant financial reports from the Charity, including forecast cash flow scenarios, to attest positively to the Charity's going concern status. This review is shared with the full Trustee Board at each Trustee meeting.

The Charity has two committed loan facilities. It plans to continue to hold these term debt facilities, secured on the National Centre, that are used to bridge timing gaps in revenue raising.

The Charity received a £50,000 Bounce back loan in December 2020. The loan is 100% guaranteed by the Government repayments commenced in December 2021.

The Trustees have a structured approach to the financial strategy of the Charity, which includes the 5 year plan reviewed by Trustees annually from which the 12 month budget and cashflow forecast is prepared. Quarterly forecasts are also prepared. Trustees review and monitor the budget and cash flows at each Trustees meeting, interrogating variances. This continuous monitoring and control ensures the Trustees are able to properly review the Charity's going concern status and its financial viability. The Trustees review the Charity's forecasts and projections at each Board meeting and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months following the date of approval of these financial statements. The Group therefore continues to adopt the going concern basis for preparing its consolidated financial statements.

Basis of consolidation

The Consolidated Statement of Financial Activities (SOFA), Consolidated Balance Sheet and Consolidated Cash Flow Statement consolidate the financial statements of the Charity and its subsidiary, PB UK Commercial Ltd. The results of the subsidiary are consolidated on a line by line basis.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in this note, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year. The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the presentation of the financial statements are outlined in the following paragraphs.

1 Accounting policies (continued)

Income
Income from donations is included in income when these are receivable, except as follows:

I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of the resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure includes attributable VAT which cannot be recovered.

Raising funds
Raising funds expenditure includes those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable Activities
Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to this activity and those costs of an indirect nature necessary to support them.

Support costs and other costs that cannot be directly attributed to activities are allocated on a basis consistent with the use of the resource.

Governance costs
Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Pension costs and other post-retirement benefits
The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Intangible assets
Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost less accumulated amortisation and impairment. Amortisation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Website	- 25% straight line basis
Computer software	- 20% straight line basis

1 Accounting policies (continued)

Tangible fixed assets

Freehold buildings are included at valuation based on open market valuation. Valuations are performed every five years. All other tangible fixed assets are included at cost less accumulated depreciation. Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

The Trustees of the charity carry out an annual impairment review of the properties.

Depreciation is calculated to write off the cost or valuation of tangible fixed assets, less its estimated ultimate residual value, over the useful life of that asset as follows:

Freehold property	- 2% straight line on buildings, no depreciation charged on land
Long-term leasehold property	- based upon the length of the lease
Fixtures and fittings	- 10% straight line basis
Computer equipment	- 20% straight line basis

Investment properties

The land and buildings that constitute the National Centre of Penny Brohn Cancer Care form a mixed use property where elements of the property are used for charitable purposes and elements are let or used commercially. As the investment property elements are not separable and the fair value cannot be measured reliably, the entire property is accounted for as property within tangible fixed assets.

Fixed asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and loss, whether realised or unrealised are combined and recognised as a gain or loss on investments in the SOFA.

Investments in subsidiaries and associates are included at cost less impairment at 31 March in the charity's accounts.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Donated items are not valued in stock and are recognised in income only when sold.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other payables, and loans from group undertakings, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

1 Accounting policies (continued)

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The costs of raising and administering such funds are charged against the specific fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2 Income from donations and legacies

Group & Charity

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General donations	538,123	206,150	744,273
Donations from regular givers	63,076	-	63,076
Donations to purchase land	-	26,411	26,411
Legacies	233,049	147,000	380,049
Total for Group & Charity	834,248	379,561	1,213,809

Prior year	Unrestricted Funds £ (Restated)	Restricted Funds £ (Restated)	Total Funds 2022 £ (Restated)
General donations	521,313	114,610	635,923
Donations from regular givers	60,292	-	60,292
Donations to purchase land	-	256,510	256,510
Legacies	152,548	-	152,548
Total for Group & Charity	734,153	371,120	1,105,273

3 Income from charitable activities

Group & Charity

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £ (Restated)
Service generated income from partnerships	834,462	-	834,462	756,500
Other service generated income	33,607	-	33,607	27,941
Catering income	10,051	-	10,051	8,698
	878,120	-	878,120	793,139

All income received for charitable activities in the prior year was unrestricted.

4 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £ (Restated)
Trading income:				
Facilities income	61,903	-	61,903	23,470
The Hub	100,408	-	100,408	81,742
PB UK Commercial - management charges	413,756	-	413,756	286,059
Total Charity	576,067	-	576,067	391,271
PB UK Commercial income	496,310	-	496,310	237,216
Inter-group activity	(413,756)	-	(413,756)	(286,059)
Total Group	658,621	-	658,621	342,428

All income received for other trading activities in the prior year was unrestricted.

5 Expenditure on raising funds

Current year	Total Funds 2023 £	Total Funds 2022 £
The Hub	116,979	113,065
Fundraising support costs	480,068	589,142
Total Charity	597,047	702,207
PB UK Commercial - management charges	413,756	286,059
PB UK Commercial - other trading expenses	20,972	23,714
Inter-group activity	(413,756)	(286,059)
Total Group	618,019	725,921

6 Expenditure on charitable activities

Group & Charity	Direct Costs £	Support Costs (Note 7) £	Total Funds 2023 £
Online services	168,056	86,513	254,569
In-person/group services	24,937	12,837	37,774
One to one services	184,499	94,978	279,477
Partnerships	704,311	362,572	1,066,883
Hospitality	269,845	138,914	408,759
Group & charity totals	1,351,648	695,814	2,047,462

6 Expenditure on charitable activities (continued)

Prior year	Direct Costs	Support Costs (Note 7)	Total Funds 2022
	£	£	£
Online services	135,499	51,478	186,977
In person/ group services	32,527	12,358	44,885
One to one services	238,711	90,691	329,402
Partnerships	736,213	279,700	1,015,913
Hospitality	388,034	147,421	535,455
Group & charity totals	1,530,984	581,648	2,112,632

7 Support costs

Support costs are allocated between raising funds and charitable activities on the basis of staff time.

Support costs, included in notes 5 & 6, are as follows:

Current year	Fundraising and publicity	Charitable Activities	Total 2023
	£	£	£
Staff costs	310,496	210,426	520,922
Other costs	73,917	-	73,917
Office costs	28,955	146,927	175,882
Building costs	53,162	269,761	322,923
Finance costs	6,654	33,767	40,421
Governance costs	6,884	34,933	41,817
Group & charity totals	480,068	695,814	1,175,882

Prior year	Fundraising and publicity	Charitable Activities	Total 2022
	£	£	£
Staff costs	318,513	226,715	545,228
Other costs	202,383	-	202,383
Office costs	27,401	142,506	169,907
Building costs	28,952	150,570	179,522
Finance costs	8,674	45,113	53,787
Governance costs	3,219	16,744	19,963
Group & charity totals	589,142	581,648	1,170,790

8 Net income/(expenditure) for the year

This is stated after charging:		Group		Charity	
		2023	2022	2023	2022
		£	£	£	£
Auditor's remuneration	- for statutory audit services	12,150	15,114	8,800	15,114
	- for accounts preparation	3,800	-	2,300	-
Trustees' remuneration		-	-	-	-
Trustees' travel, meeting and training expenses - 1 trustee (2022: 1 trustee)		64	114	64	114
Amortisation		17,271	17,280	17,271	17,280
Depreciation		99,081	98,976	99,081	98,976

Donations from Trustees and related parties amounted to £1,720 (2022: £1,470).

9 Staff costs and numbers

The aggregate payroll costs were:

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Wages & salaries	1,667,778	1,714,781	1,667,778	1,714,781
Social security costs	130,139	139,390	130,139	139,390
Pension contributions	78,774	82,318	78,774	82,318
Redundancy payments	9,368	52,868	9,368	52,868
	1,886,059	1,989,357	1,886,059	1,989,357

The average weekly number of employees (including senior management/leadership team) during the year was:

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Staff	106	109	106	109

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
£60,000 -£69,999	-	2	-	2
£70,000 - £79,999	1	1	1	1

Key management personnel
The total employee benefits of the key management personnel for the year was £80,306 (2022: £183,551).

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

11 Statement of Financial Activities comparative figures

Group For the year ended 30 November 2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:	(Restated)	(Restated)	(Restated)
Donations and legacies	734,153	371,120	1,105,273
Charitable activities	793,139	-	793,139
Other trading activities	342,428	-	342,428
Investments	348	-	348
Other income	2,500	-	2,500
Total income	1,872,568	371,120	2,243,688
Expenditure on:			
Raising funds	725,921	-	725,921
Charitable activities	1,661,566	451,066	2,112,632
Total expenditure	2,387,487	451,066	2,838,553
Net income/(expenditure) for the year	(514,919)	(79,946)	(594,865)
Transfers between funds	70,375	(70,375)	-
Net movement between funds	(444,544)	(150,321)	(594,865)
Total funds at start of year	6,231,932	212,098	6,444,030
Total funds at end of year	5,787,388	61,777	5,849,165

Charity For the year ended 30 November 2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:	(Restated)	(Restated)	(Restated)
Donations and legacies	734,153	371,120	1,105,273
Charitable activities	793,139	-	793,139
Other trading activities	391,271	-	391,271
Investments	348	-	348
Other income	2,500	-	2,500
Total income	1,921,411	371,120	2,292,531
Expenditure on:			
Raising funds	702,207	-	702,207
Charitable activities	1,661,566	451,066	2,112,632
Total expenditure	2,363,773	451,066	2,814,839
Net income/(expenditure) for the year	(442,362)	(79,946)	(522,308)
Transfers between funds	70,375	(70,375)	-
Net movement between funds	(371,987)	(150,321)	(522,308)
Total funds at start of year	6,231,496	212,098	6,443,594
Total funds at end of year	5,859,509	61,777	5,921,286

12 Intangible assets

Group and charity	Website £	Computer Software £	Total £
Cost			
At 1 December 2022	38,788	86,360	125,148
Additions	-	-	-
Disposals	(38,788)	-	(38,788)
At 30 November 2023	-	86,360	86,360
Amortisation			
At 1 December 2022	38,788	57,588	96,376
Charge for the year	-	17,271	17,271
Elimination on disposal	(38,788)	-	(38,788)
At 30 November 2023	-	74,859	74,859
Net Book Value			
At 30 November 2023	-	11,501	11,501
At 30 November 2022	-	28,772	28,772

13 Tangible fixed assets

Group and charity	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 December 2022	6,754,337	117,789	69,613	45,429	6,987,168
Additions	-	-	58,790	19,953	78,743
Disposals	-	(200)	(8,106)	-	(8,306)
At 30 November 2023	6,754,337	117,589	120,297	65,382	7,057,605
Depreciation					
At 1 December 2022	540,700	35,138	28,863	25,135	629,836
Charge for the year	71,300	12,059	10,531	5,191	99,081
Eliminated on disposal	-	-	(3,513)	-	(3,513)
At 30 November 2023	612,000	47,197	35,881	30,326	725,404
Net book value					
At 30 November 2023	6,142,337	70,392	84,416	35,056	6,332,201
At 30 November 2022	6,213,637	82,651	40,750	20,294	6,357,332

It is Penny Brohn Cancer Care's policy to revalue freehold property every 5 years. The freehold property was revalued in August 2019 by Jones Lang LaSalle Limited, a firm of valuers external to the Charity. The property's open market value was considered to be £6,100,000 accordance with the RICS valuation mode.

The historical cost of the revalued freehold property assets amounts to £1,356,376.

14 Fixed asset investments

	Group		Charity	
	2023	2022	2023	2022
Listed investments	£	£	£	£
At 1 December 2022	6,565	6,565	6,565	6,565
Unrealised gain/ (loss)	(436)	-	(436)	-
Unlisted investments				
Investment in subsidiary	-	-	2	2
	6,129	6,565	6,131	6,567

Shares in group undertakings and participating interests:

	Subsidiary Undertakings	Total
	£	£
Cost		
At 1 December 2022 and at 30 November 2023	2	2

Details of undertakings:

Company name	Country of incorporation	Holding	Proportion of voting rights and shares held 2023	2022
PB UK Commercial Ltd	England and Wales	Ordinary	100%	100%

Principal activities
Other retail sale of new goods in specialised stores
Other retail sale not in stores, stalls or markets
Other accommodation

PB UK Commercial Ltd	Year ended 30 Nov 2023	Year ended 30 Nov 2022
	£	£
Turnover	496,309	237,201
Cost of sales	(427,362)	(309,004)
Gross profit	68,947	(71,803)
Administrative expenses	(7,363)	(1,154)
Operating profit	61,584	(72,957)
Interest payable and similar charges	-	400
Profit before taxation	61,584	(72,557)
Tax charge for the year	-	-
Profit for the period	61,584	(72,557)
Retained earnings brought forward	(72,121)	436
Retained earnings carried forward	(10,537)	(72,121)

15 Stock

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Finished goods and goods for resale	12,468	18,434	-	-

16 Debtors

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
		(Restated)		(Restated)
Trade debtors	105,112	216,637	76,334	201,605
Amounts owed by group undertakings	-	-	309,459	287,594
Other debtors	1,645	11,231	1,450	38,732
Prepayments and accrued income	125,648	115,990	125,648	115,968
	232,405	343,858	512,891	643,899

17 Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
		(Restated)		(Restated)
Bank loans	30,114	29,103	30,114	29,103
Other loans	9,973	9,727	9,973	9,727
Trade creditors	114,617	81,158	114,012	76,998
Other taxation and social security	74,431	39,562	74,342	34,554
Other creditors	27,903	18,494	27,603	15,639
Accruals and deferred income	65,229	102,132	59,409	100,961
	322,267	280,176	315,453	266,982

Loan facilities are with NatWest Bank and Triodos Bank, secured on the freehold property of the Charity.

Deferred income

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
At 1 December 2022	8,744	41,215	7,573	41,215
Amounts released from previous periods	(8,744)	(41,215)	(7,573)	(41,215)
Resources deferred in the period	10,597	8,744	10,597	7,573
At 30 November 2023	10,597	8,744	10,597	7,573

18 Creditors: amounts falling due after one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
		(Restated)		(Restated)
Bank loans	887,706	926,039	887,706	926,039
Other loans	21,594	31,377	21,594	31,377
	909,300	957,416	909,300	957,416

Loan facilities are with NatWest Bank and Triodos Bank, secured on the freehold property of the Charity.

19 Reconciliation of net movement in funds to net cash inflow from operating activities

Group	2023	2022
	£	£
Statement of Financial Activities: Net movement in funds	94,734	(594,865)
Loss on investments	436	-
Loan interest	24,824	47,757
Investment income	(376)	(348)
Loss on disposal of fixed asset	3,793	-
Amortisation	17,271	18,000
Depreciation	99,081	100,811
Increase in operational creditors: current liabilities	40,834	26,415
Decrease in operational debtors	111,453	72,998
Decrease in stock	5,966	1,223
Net cash inflow/(outflow) from operating activities	398,016	(328,009)

20 Analysis of changes in cash during the year

	2023	2022	Change
	£	£	£
Cash at bank and in hand	580,762	331,796	248,966

	2022	2021	Change
	£	£	£
Cash at bank and in hand	331,796	1,076,435	(744,639)

21 Analysis of changes in net debt

Current year	At 1 Dec 2022	Operating cash flows	Investing cash flows	Financing cash flows	At 30 Nov 2023
	£	£	£	£	£
Cash at bank and in hand	331,796	398,016	(77,367)	(71,683)	580,762
Debt due within one year	(38,830)	-	-	(1,257)	(40,087)
Debt due after more than one year	(957,416)	-	-	48,116	(909,300)
Total	(664,450)	398,016	(77,367)	(24,824)	(368,625)

22 Movement in funds

For the year ended 30 November 2023	At 1 Dec 2022 £	Income and gains £	Expenditure and losses £	Transfers £	At 30 Nov 2023 £
Restricted funds	(Restated)				
Bristol Whole Life Approach in Scotland	11,288	-	-	-	11,288
Homeopathic pilot	9,000	-	(9,000)	-	-
Library	8,500	-	(1,207)	-	7,293
Residential Retreats & Wellbeing Days	12,580	-	(12,580)	-	-
Lymphoedema	22,852	147,000	(50,138)	-	119,714
Nutrition	-	15,250	(15,250)	-	-
One to One	2,704	458	(3,162)	-	-
Other small donations	230	-	(230)	-	-
Penny Brohn on the High Street	51,297	-	(41,262)	-	10,035
Regional donations	-	1,800	(1,800)	-	-
Relaxation chairs	4,895	-	(2,620)	-	2,275
Remote Services	11,000	38,100	(49,100)	-	-
Treatment Support	2,296	542	(2,838)	-	-
Walk the Walk	-	150,000	(56,275)	-	93,725
Land fund	(74,865)	26,411	-	48,454	-
	61,777	379,561	(245,462)	48,454	244,330
Unrestricted funds					
Designated funds					
Capital fund including revaluation reserve	5,398,728	-	(141,176)	168,330	5,425,882
General fund	460,781	2,298,536	(2,258,307)	(216,784)	284,226
	5,859,509	2,298,536	(2,399,483)	(48,454)	5,710,108
Total funds Charity	5,921,286	2,678,097	(2,644,945)	-	5,954,438
PB UK Commercial Ltd	(72,119)	496,309	(434,727)	-	(10,537)
Inter-entity transactions	(2)	(413,756)	413,756	-	(2)
	(72,121)	82,553	(20,971)	-	(10,539)
Total funds Group	5,849,165	2,760,650	(2,665,916)	-	5,943,899

22 Movement in funds (continued)

For the year ended 30 November 2022	At 1 Dec 2021 £ (Restated)	Income £ (Restated)	Expenditure £ (Restated)	Transfers £ (Restated)	At 30 Nov 2022 £ (Restated)
Restricted funds					
Bristol Whole Life Approach in Scotland	11,288	-	-	-	11,288
Buildings at National Centre	4,732	-	(4,732)	-	-
Client Insight	25,000	-	(25,000)	-	-
Community Engagement	50,938	-	(50,938)	-	-
Garden	7,041	3,165	(10,206)	-	-
Homeopathic pilot	-	9,000	-	-	9,000
Library	-	8,500	-	-	8,500
Residential Retreats & Wellbeing Days	15,713	-	(3,133)	-	12,580
Living Well Programme	20,000	-	(20,000)	-	-
Lymphoedema	-	-	(238,148)	261,000	22,852
Nutrition	4,056	-	(4,056)	-	-
One to One	-	11,204	(8,500)	-	2,704
Other small donations	230	2,000	(2,000)	-	230
Penny Brohn on the High Street	25,000	30,000	(3,703)	-	51,297
Regional donations	-	10,295	(10,295)	-	-
Relaxation chairs	4,895	-	-	-	4,895
Remote Services	39,247	30,500	(58,747)	-	11,000
Treatment Support	1,678	9,946	(9,328)	-	2,296
Trust income	2,280	-	(2,280)	-	-
Land fund	-	256,510	-	(331,375)	(74,865)
	212,098	371,120	(451,066)	(70,375)	61,777
Unrestricted funds					
Designated funds					
Capital fund including revaluation reserve	5,167,353	-	(100,000)	331,375	5,398,728
General fund	1,064,143	1,921,411	(2,263,773)	(261,000)	460,781
	6,231,496	1,921,411	(2,363,773)	70,375	5,859,509
Total funds Charity	6,443,594	2,292,531	(2,814,839)	-	5,921,286
PB UK Commercial Ltd	438	237,216	(309,773)	-	(72,119)
Inter-entity transactions	(2)	(286,059)	286,059	-	(2)
	436	(48,843)	(23,714)	-	(72,121)
Total funds Group	6,444,030	2,243,688	(2,838,553)	-	5,849,165

Restricted funds

Bristol Whole Life Approach in Scotland
The Bristol Whole Life Approach in Scotland was a pilot project to work in partnership with Dumfries House in Ayrshire, giving us the chance to take our Bristol Whole Life Approach to those living with cancer in Scotland.

Buildings at National Centre
Funds were received from The Postcode Local Trust to help re-open the National Centre post COVID for both commercial venue hire and this year for people with cancer.

Community Engagement
The income from The Prince of Wales Foundation was re-purposed, following discussion with the Foundation, to other projects and core services during this financial year.

22 Movement in funds (continued)

Garden
Funds were received from The Clark Foundation for the purchase of garden furniture. We received a private donation to pay for the repair of the Folly. Funds raised from plant sales at the NGS open garden day are reinvested into our Therapeutic Gardens. Waitrose Community Funds made a donation to be used within our green space.

Homeopathic pilot
A grant was received from Nelsons to run a Homeopathy project with the National Centre for Integrative Medicine (NCIM) providing individual consultations to Penny Brohn UK Clients.

Library
Funds were originally received for updating resources, shelving and IT within the James Tudor Library from the James Tudor Foundation. In 2023 permission was granted by the James Tudor Foundation to re-purpose this grant to enable us to purchase new books and resources, refresh the library space and create a staff placement to support the online resources.

Residential Retreats & Wellbeing Days
Funds had been received in prior years to support those attending our in-person retreats and wellbeing days.

Lymphoedema
A restricted legacy was received to make special facilities available to those clients suffering with Lymphoedema. The transfer in the year is where spending applicable to the restriction was initially carried out from general funds.

Nutrition
Gerald Micklem Charitable Trust support the salary costs of our nutrition lead who is responsible for leading and managing the development and delivery of safe, effective, high quality online and in-person nutrition services. Sir Charles Jessel Charitable Trust also gave a donation in support of nutrition services.

One to One
Funds were received in November 2022 from The Weinstock Fund and during the current year from The Annett Trust for One-to-One's with an integrative doctor.

Other small donations
A donation had been received in a prior year to cover the cost of movement exercise.

Penny Brohn on the High Street
Restricted funds had been received from the Newby Charitable Trust to provide Psychological services at The Hub. This face-to-face service provision was delayed due Covid restrictions.

Regional donations
Donations were received from The Walter Guinness Charitable Trust to support our online services to those living in Wiltshire and a donation was received from Burgess Salmon to support those living in Bristol.

Relaxation chairs
The relaxation chairs find is a grant to enable us to upgrade and replace our relaxation chairs.

Remote Services
We continue to provide our programme of online support throughout the year with national reach for people affected by cancer, continually reviewing and adapting our offering. These funds have enabled us to grow this service and embed it as part of our hybrid service model. Grants have been received from Lillie Johnson Charitable Trust, Helianthus Charitable Trust, Webb Family Charitable Trust and The Tim Tiley Bursary Fund.

Treatment Support
Our online Treatment Support Programme was supported by a grant from The Annet Charitable Trust.

Walk the Walk
A grant was received from Walk the Walk to bring back our in-person services once again through the introduction of specialist Wellbeing days and residential retreats.

22 Movement in funds (continued)

Land fund
Fund restricted to the purchase of adjacent land to the National Centre and associated costs. The transfer in the current year represents the spend above restricted income, made from general funds. The negative brought forward balance was left in anticipation of restricted funds yet to be received.

Counselling
Support was received from the Newby Trust Ltd to support our counselling programme through the funding of a counsellor who would offers one-to-one counselling, and facilitating an emotional support group.

Designated funds

Capital fund and revaluation reserve
The Capital fund represents the net book value of tangible and intangible fixed assets, less loans secured on the relevant assets. The revaluation reserve totals £4,785,261 (2022: £4,857,261) at the year-end.

23 Analysis of net assets between funds

Charity		Unrestricted		
As at 30 November 2023	**Restricted Funds**	**Designated Funds**	**General Funds**	**Total 2023**
	£	**£**	**£**	**£**
Tangible fixed assets	-	6,332,201	-	6,332,201
Intangible fixed assets	-	11,501	-	11,501
Fixed asset investments	-	-	6,131	6,131
Current assets	244,330	-	585,028	829,358
Creditors due within one year	-	(30,114)	(285,339)	(315,453)
Creditors over one year	-	(887,706)	(21,594)	(909,300)
Total charity	244,330	5,425,882	284,226	5,954,438

As at 30 November 2022		Unrestricted		
	Restricted Funds	**Designated Funds**	**General Funds**	**Total 2022**
	£	**£**	**£**	**£**
Tangible fixed assets	-	6,357,332	-	6,357,332
Intangible fixed assets	-	28,772	-	28,772
Fixed asset investments	-	-	6,567	6,567
Current assets	61,777	(32,234)	723,470	753,013
Creditors due within one year	-	(29,103)	(237,879)	(266,982)
Creditors over one year	-	(926,039)	(31,377)	(957,416)
Total charity	61,777	5,398,728	460,781	5,921,286

23 Analysis of net assets between funds (continued)

Group		Unrestricted		
As at 30 November 2023	**Restricted Funds**	**Designated Funds**	**General Funds**	**Total 2023**
	£	**£**	**£**	**£**
Tangible fixed assets	-	6,332,201	-	6,332,201
Intangible fixed assets	-	11,501	-	11,501
Fixed asset investments	-	-	6,129	6,129
Current assets	244,330	-	581,305	825,635
Creditors due within one year	-	(30,114)	(292,153)	(322,267)
Creditors over one year	-	(887,706)	(21,594)	(909,300)
Total Group	244,330	5,425,882	273,687	5,943,899

As at 30 November 2022		Unrestricted		
	Restricted Funds	**Designated Funds**	**General Funds**	**Total 2022**
	£	**£**	**£**	**£**
Tangible fixed assets	-	6,357,332	-	6,357,332
Intangible fixed assets	-	28,772	-	28,772
Fixed asset investments	-	-	6,565	6,565
Current assets	61,777	(32,234)	664,545	694,088
Creditors due within one year	-	(29,103)	(251,073)	(280,176)
Creditors over one year	-	(926,039)	(31,377)	(957,416)
Total Group	61,777	5,398,728	388,660	5,849,165

24 Operating lease commitments

At 30 November 2023 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	**2022**
Amounts payable:	**£**	**£**
Within one year	44,513	44,513
Within two and five year	170,094	172,607
Within over five years	52,500	94,500
	267,107	311,620

25 Related parties

Trustees are able to make use of the accommodation at the National Centre when attending on business and usually provide a donation in respect of this. No Trustees were provided any nights accommodation in the year (2022: Nil).

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

26 Prior-period restatements

The allocation of certain items of income and expenditure in the prior-year was found to need correction. Total income, expenditure or funds were not altered in this respect.

Expenditure totalling £238,148 was made out of general funds in the prior-year, but related to the restricted fund 'Lymphoedema'. The prior-year restatement allocates this expenditure against the fund, raising prior-year restricted expenditure and brought forward general funds by £238,148, reducing general fund expenditure and brought forward restricted reserves respectively.

26 Prior-period restatements (*continued*)

Legacy income totalling £31,376 was not recognised in a prior year, yet required accruing. The changes are as follows:

	2021	2022	2023
	£	£	£
Debtors increase	61,376	31,376	-
Legacy income (increase)/decrease	(61,376)	30,000	31,376
Unrestricted funds brought forward increase	-	(61,376)	(31,376)

It was found that income recognised as unrestricted in the prior-year was received for restricted purposes towards the purchase of land. The impact of the correction was to increase prior-year restricted income by £256,510 and related capital expenditure of £331,375, increasing designated funds brought forward by £74,866 and reducing restricted funds brought forward.

The impact of all the above changes are shown below:

Group

Analysis by net assets	2022 As previously stated	Adjustment	2022 Restated amounts
	£	£	£
Intangible assets	28,772	-	28,772
Tangible Assets	6,357,332	-	6,357,332
Investments	6,565	-	6,565
Stock	18,434	-	18,434
Debtors	312,482	31,376	343,858
Cash at bank and in hand	331,796	-	331,796
Creditors <1 year	(312,700)	32,524	(280,176)
Creditors > 1 year	(924,892)	(32,524)	(957,416)
	5,817,789	31,376	5,849,165

Analysis by funds	2022 As previously stated	Adjustment	2022 Restated amounts
	£	£	£
Restricted funds	374,790	(313,013)	61,777
Unrestricted funds			
General funds	119,137	269,523	388,660
Designated funds	5,323,862	74,866	5,398,728
	5,817,789	31,376	5,849,165

All of the prior year restatements relate to the charity only.

PENNY BROHN CANCER CARE

England & Wales - Charity number 284881

Accounts

Registered number: 01635916
Charity number: 284881

PENNY BROHN CANCER CARE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

Bishop Fleming

PENNY BROHN CANCER CARE

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 NOVEMBER 2022

Trustees	Rev Dr Victor Barley[2] Jessica Brohn[1,2,3] Rebecca Granger[3] Jacqueline Graves[2] Jonathon Green[1] Ken Guy (resigned 7 October 2022)[1] Alex Hamilton-Baily[2] Dr Pinelopi Kechagioglou[2] Stephen Rosser[1,3] Charles Russell-Smith[1,3] Mohammed Saddiq[1] Charlotte White[1] [1] Finance & Audit Committee [2] People & Culture Committee [3] PB UK Commercial Ltd Director
Company registered number	01635916
Charity registered number	284881
Registered office	Chapel Pill Lane Pill Bristol BS20 0HH
Company secretary	Lisa Day (from 15 December 2022) Gail Boulton (until 14 December 2022)
Chief executive officer	Andrew Hufford (from 1 December 2022) Julie Worrall (until 30 November 2022)
Independent auditors	Bishop Fleming LLP Chartered Accountants Statutory Auditors 10 Temple Back Bristol BS1 6FL

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2022

Welcome to our 2022 Annual Report and Accounts for the period 1 December 2021 to 30 November 2022

During 2022, despite challenges, Penny Brohn UK continued to help more people with cancer feel better in control of their health and wellbeing through a rich and varied programme of cancer wellbeing services. There were external pressures such as the continuing impact of the Covid-19 pandemic and increased energy costs, as well as many charities, including ours, experiencing challenges accessing funding. We are pleased to report that the charity was able to continue offering hybrid services for people living with cancer throughout the year.

The scope of online support continued to expand providing trusted information, practical support, and a safe space for anyone with cancer. Online sessions are easily accessible for people unable to travel due to distance, level of illness or income restraints. We have found a growing increase in geographical reach with more people finding their way to us through personal referrals and online content optimised for cancer-wellbeing related search terms.

With the safety of our client's paramount, we introduced a range of in-person services at our National Centre at Ham Green near Bristol. These included Wellbeing Days and a small pilot of residential cancer retreats. We also supplied counselling and complementary therapies at our Hub on the high street in central Bristol. Our ground-breaking partnership with GenesisCare continues to go from strength to strength. The partnership is an exemplar of how an integrative approach to cancer care can work in a medical setting. Evaluation continues to show the incredible benefits of an integrated approach to care for patients during their treatment supporting improved quality of life and better tolerance to treatment.

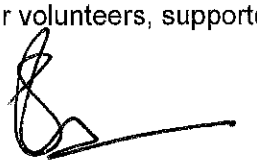
Our income from hospitality and retail operations continued to grow and exceed 2021 values, showing an increased appetite for in-person meetings and events. We were also grateful to an anonymous donor who provided funding for us to buy six acres of land next to our current property and gardens. We are looking forward to exploring how we can best use this land during the upcoming year.

Due to a variety of pressures, the charity has posted a deficit this year and our financial sustainability is the main priority for 2023. The Trustees will be monitoring the situation carefully and our staff and volunteers will continue to ensure our clients receive excellent support while we build our income.

By 2035, four million people in the UK will be living with cancer. A quarter of these will also be living with the long-term physical or psychosocial impact of their cancer/treatment and will face significantly poorer quality of life. And so, an increasing number of people are actively looking for ways to support themselves to have better control of their health and wellbeing. However, the lack of accessible sources of integrative cancer care provision in the UK means that they are not able to find the help they need.

As the leading cancer health and wellbeing charity in the UK, our mission is to help people feel better in mind, body, and spirit by empowering anyone with cancer to take an integrated and personalised approach to their care. We champion the positive impact of personalised cancer care, enabling people living with cancer to find the support they need from our in-person and online services, and our self-help resources.

Penny Brohn UK has over 40 years of experience in working alongside people with cancer. We are experts in cancer wellbeing and integrated support, and our aim is to be the go-to charity for accessible personalised cancer care. On behalf of the Trustees, thank you to everyone who helps us work towards that vision, including our volunteers, supporters and partners. We are profoundly grateful for your support.



Stephen Rosser
Chair of Trustees

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

The Trustees of Penny Brohn UK have pleasure in presenting their report and financial statements for the year ended 30th November 2022.

Our report includes the Director's report. The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ((Charities SORP (FRS102)).

OUR ACHIEVEMENTS AND PERFORMANCE

The Highlights

- We directly supported 2128 people with cancer through our Penny Brohn UK services in 2022. This is 1902 individuals joining group sessions, and 467 individuals using 1:1 sessions. On average, each person attended 5.9 sessions. These numbers are in addition to those supported through our partnership with GenesisCare.

- We developed our in-person services and built on our 2021 Wellbeing Day pilot with the roll out of four themed days across the year. Held at our beautiful centre at Ham Green near Bristol, our new monthly wellbeing days are an opportunity to meet others affected by cancer, enjoy some uplifting and inspiring sessions and a deliciously nutritious lunch. We also ran pilot Retreats – our first residential offering since the pandemic – and ran eight of these throughout the year. Resource constraints means we may have to scale this back for 2023 but we are immensely proud to be opening our centre again for more of our important in-person services.

- Alongside our in-person support, we also deliver a breadth of online support, and during 2022 our programme included over 20 informative and/or experiential sessions per week covering distinct aspects of our Whole Life Approach, including nutrition, exercise, yoga, Pilates, dance, relaxation, mindfulness, healing, hypnotherapy, lymphoedema support and resilience building. For those who need the accessibility that an online session provides, or those who simply prefer to engage with support in this way, our sessions give valuable tips and strategies for improved physical and emotional wellbeing.

- Thanks to the generosity of an anonymous donor, in 2022 we were able to buy six acres of land next to our current property and gardens. This space will help us provide more of the therapeutic benefits – the 'magic' as it's often called by our clients – for people living with cancer.

- Our efforts to diversify our income in 2021-22 fell short of our ambitions due to the difficult funding environment for charities and capacity gaps in our fundraising teams. A fundraising strategy to remedy these issues is in progress, backed by the successful recruitment of strong candidates into key fundraising roles. That said, we successfully generated £755,000, thanks to:
    - The on-going commitment and generosity of our core funders allowed us to continue the rollout of our online service model taking us one step closer to a national support model.
    - Generous £30k Trust and Foundation donation helping us further develop our community wellbeing and cancer support offered at The Hub.
    - Legacies still remain a vital source of income for the charity, generating £154k, 20% of our fundraising income.
    - Over £330,000 was donated through our generous individual donors, fundraisers, and regular givers.
    - We continued to grow and refine our corporate fundraising strategy, stewarding and engaging new partners to generate vital funds to help towards expanding our in-person support.

- Another highlight for 2022 was the utilisation of our assets, including the growth of our Hospitality income at the National Centre in Ham Green, and the continued success of The Hub, our charity shop and wellbeing space in Clifton. In these areas, income has grown consistently, which has been of great help during challenging financial times. The teams have worked hard to reopen our buildings after the pandemic, and it is wonderful to see people back in-person once again.

WHAT WE ACHIEVED IN 2021-22

1. For everyone, everywhere

"As a clinically vulnerable person I have found the online sessions invaluable. There are a variety of live sessions and webinars from which to choose and the yoga and exercise classes have definitely aided my recovery. Everyone I've interacted with have been kind and considerate"

In 2022, we continued to offer services both in-person at our National Centre at Ham Green, and online, delivered virtually. Participants attended sessions from all across the UK, as well as coming along to the centre to meet and socialise in person. Our strategic vision is that everyone, everywhere can access personalised cancer care and we are pleased that through a hybrid approach we are able to deliver fantastic support regardless of location or accessibility requirements.

In person services
An evaluation of our Wellbeing Day series delivered in 2022 found that clients rated their overall experience as 4.8 out of 5, where 5 is excellent. One client told us that the day was a "Lovely, relaxing experience. A wonderful way to have a break from worrying about things". In addition, commenting on a retreat, a client said "These few days have changed me internally. I have been struggling so much with not just physical pain but also stress and anxiety. This retreat has been invaluable. I have learnt so much and hope to take and use the toolkit in my daily life".

The One-to-One appointments offered with our specialist Doctor team were also evaluated very highly, with the average rating 4.4 out of 5 for addressing the concerns they came with, and 4.8 out of 5 for the doctor they saw. More than 80% of clients said they had experienced a positive change in their understanding and knowledge, their general wellbeing, and how confident and in control they felt.

Online group services
In 2022, our Research & Evaluation team embedded a rigorous process of Continuous Quality Improvement for our online group services. We asked a range of questions which mirrored the charity's quality assurance framework and the outcomes set out in our organisational Theory of Change. Through a series of Zoom polls and survey feedback we consistently found that over 90% of clients found the sessions helpful, safe, trustworthy and encouraging.

Finally, the annual evaluation report for our Treatment Support Programme in May 2022 showed excellent results, including that 95% of clients would recommend the programme and 91% reported feeling more confident about getting through cancer treatment.

"I can honestly say that the Treatment Support Programme was without a doubt the best help I found at one of the worst times in my life and I will forever be grateful to Penny Brohn UK and the compassionate, knowledgeable, and understanding staff for providing this service".

2. Our presence in the community

While recognising the power of a hybrid approach, we continued to strengthen our presence in the community during 2022.

In line with our strategy, and with the safety of people with cancer paramount, our Services team ran two pilots for in-person events in 2022. These were developed in response to people asking for more physical connection and to complement the online programme of support that was set up in 2020 and subsequently expanded. The pilots evaluated well, and we will continue to offer in-person wellbeing days in 2023 with a view to adding in residential retreats as and when sustainable funding becomes available.

Our high-street Charity Shop and Wellbeing space 'The Hub' has been open since September 2020, and now into our second full year of trading we are seeing steadier footfall, reliable repeat custom and increasing sales week-on-week, which is reassuring for the year to come, as well as confirmation that there is space in the market and a desire for the model, the variety of services and products we have to offer. In 2023 we will be starting to open on Sundays which will help us increase sales and opportunities to speak with customers.

In addition to the funds raised from the successful year of trade at The Hub, the benefits of the presence in a busy, central city location are endless. The retail team of staff and volunteers have a shared goal and work in a focused and structured way each week to keep The Hub at the highest standards of cleanliness, merchandising and productivity, now comfortably and consistently generating sales of between £1,500-£2,000 each week prior to the additional value of Gift Aid and eCommerce sales from eBay and Depop, and an additional average of £200 per week from our online shop. The space also provides another way for people to access both Penny Brohn UK and private specialist therapies, in a warm, welcoming environment that is easy to access via public transport.

Finally, our Fundraising team continued to work in the community and built new relationships with local rotary clubs, schools and businesses as well as continuing existing partnerships. Our annual Stomp fundraiser was another fantastic opportunity to bring the community together.

3. Ambitious for the future

"I feel so much more in control of my health and wellbeing. You have equipped me to deal with the tough times I know are coming."

Our brand awareness increased during 2022, with an increase in the number of new visitors to our website and over 1500 new email sign ups. During 2022 we embarked on a review of our brand, and our organisational strategy. We were keen to be ambitious and look towards a future where everyone was able to feel in better control of their health and wellbeing through cancer. We have worked with Dan Dufour and Red Stone, sector leaders at brand storytelling and creative work, and have consulted with our current and earlier clients and partners at all stages of the process.

A healthcare professional told us "People think [Penny Brohn UK] is a bit too alternative" and we worked hard to find a brand identity that appeals to a wide range of people, while keeping true to the history of the organisation and Penny Brohn's original vision. Values of openness, strength, ambition and joy were shown to work across both the services provided to people living with cancer, as well as our work inviting others to give support to this vision in a variety of ways.

We are proud to have heard from a wide range of voices as part of this work – both those who know Penny Brohn UK well, and others who have never heard of us. We spoke to healthcare professionals, volunteers, cancer charity CEOs and those who support us financially – from our major donors to our regular givers. We feel confident that this work will help us raise the profile of Penny Brohn UK and enable access to our services for more people living with cancer. We are mindful to keep this work realistic and affordable, so we will utilise 2023 to plan the implementation of our brand identity.

We are particularly focused on the accessibility of our brand, and are committed to prioritising diversity, equity and inclusion in our work moving forwards. In 2022, we worked with BeOnBoard, thanks to a generous donation in 2021 from The Prince of Wales's Charitable Fund, who reinforced the importance of equitable access to cancer care and were pivotal to our strategy development work.

4. Working in Partnership

"With the fitness program from GenesisCare and the help from Penny Brohn UK it has been a life-changing experience for me. I am fitter and stronger than I have been for a long time, exercising and walking daily, eating healthier than I ever have and I have a different view on life."

We work in partnership with organisations that share our vision that every person with cancer in the UK can access personalised cancer care for better outcomes and improved quality of life.

Our partnership with GenesisCare – a global leader in clinical oncology services - has continued to develop and grow since its start in 2013, with further growth of 35% (2700 patients) this past year. Furthermore, there has been a significant increase in patient interventions in this period (58%). The team delivers personalised assessment and health/wellbeing information sessions, in addition to acupuncture, counselling, reflexology, and relaxation and mindfulness training.

Working together to deliver an integrated approach to cancer care, the Penny Brohn UK wellbeing team work closely with the GenesisCare Exercise medicine team, and we have evidence that our approach is clinically significant (81% first named concern, 82% second named concern: Biannual Evaluation Report January 2023.) This report also shows that the service interventions reduce cancer treatment side effects by 60%.

The Penny Brohn UK and GenesisCare partnership is a true example of integrative cancer care in practice, showing the best of clinical, lifestyle and evidence-based supportive therapies. Our latest evaluation report for the GenesisCare wellbeing services showed:

- 60% of patients said the Penny Brohn UK wellbeing support had helped with treatment side-effects
- 89% of patients said the Penny Brohn UK wellbeing support had made a positive difference to the way they view their health and wellbeing
- 81% of patients had a clinically significant improvement in their main cancer related concern
- 66% of patients had a clinically significant improvement in their wellbeing

In collaboration with GenesisCare a new online session was designed specifically for patients experiencing menopausal symptoms and induced menopause because of cancer treatment. This introductory session supplied evidence-based information and symptom management recommendations in a clear and understandable format to 26 patient participants. 94% of these attendees said they would recommend the service to someone else, and we look forward to improving this service in 2023.

5. Expanding and utilising our therapeutic settings

The aim in 2022 was to use our biggest asset, the National Centre and gardens, to increase income through hospitality, venue hire, and subletting portions of the building. To carry out this aim we actively engaged with organisations and individuals in the wellness sector to promote the benefits of the house and gardens as a hospitality venue and a cooperative space for rent. And, for those looking to work out of a synergistic therapeutic space the opportunity to be part of a dynamic therapeutic hub.

Hospitality income, which includes external bookings and room lets, grew over from 2021 levels (£12,000) to £227,000 in 2022. During the year we welcomed a wide range of synergistic activities including a recurring booking from Internal Family Systems Training, with its integrative approach to individual psychotherapy. The regional NHS Trusts made us their go-to venue for training and meetings. We also welcomed the Terrain Advocate Program, training practitioners on a metabolic approach to cancer. At the beginning of the year, we were able to capitalize on an opportunity to use the centre as a filming venue for a popular paramount+ tv series, Flatshare.

We have also been encouraged by the increase in sublets. The growing number of organisations and therapists working out of the centre brings a rich and diverse community of experts within the holistic wellness space. These include hypnotherapy, complementary therapies, talking therapies, and the leading mastectomy and post-surgery bra specialists in the UK – Nicola Jane.

Finally, a highlight was being able to purchase six acres of land adjacent to the National Centre in Ham Green, which will allow us to offer even more therapeutic space in the future. This will be a key area of focus for 2023 as we look at how best to utilise the land.

OUR FUTURE PLANS

Given our current financial position and the continuing pressures on the charity, we are acutely aware of the need for careful planning and prioritisation of activity. We remain ambitious for the future, but our immediate focus in 2023 will be to scale our activity to align with a sustainable income level, and to bring in as much unrestricted funding as we can.

In 2023, we intend to do the following:

- Focus on income generation to protect the services provision and continue to support people living with cancer, with a coordinated fundraising campaign through 2023.
- Carefully implement strategic and brand updates that will help increase awareness of the charity and encourage more people to support us.
- Look at how the generous gift of six acres of land adjacent to our National Centre can help us achieve our mission statements.
- Increase the amount of resources provided via our website for people living with cancer to access whenever they need.

Our mission statements

We want to see a world in which everyone, everywhere can access personalised cancer care.

We are working to the following mission statements:

- We will help you feel in better control of your health and wellbeing through cancer, with a range of personalised cancer care.
- Choose from eating well, keeping active, managing your emotions, staying connected to the things you love, and much more.
- All provided by a team of healthcare experts. We'll also champion the positive impact of personalised cancer care so more people can benefit.

Our purpose

To help you feel in better control of your health and wellbeing through cancer, physically and emotionally.

Our values

Our work is all underpinned by the following organisational values:

Ambitious for the future
We believe in a future where everybody can access personalised cancer care for the mind, body and spirit. Whoever you are. However you are feeling. Whatever the cancer, including yours.

Open to everyone
It's simply not right that so many people living with cancer do not currently have access to personalised care that could help their quality of life. Every cancer story has its own narrative. We celebrate individuality and all the unique things that make you, you.

Finding the joy
We understand all the pain and sadness that comes with a cancer diagnosis. It can be immensely emotional and overwhelming. Even through the darkest of days we have hope and find moments of joy.

Stronger together
Remarkable things happen when we unite behind a shared purpose and values. So, we are proud to bring people together. Staff, supporters, specialists, healthcare professionals, and you.

Penny Brohn UK defines personalised cancer care as: *"Bringing together the best of clinical, lifestyle, and evidence-based supportive therapies."*

Whilst clinical interventions directly treat the disease, complementary/lifestyle/supportive therapies can also:

- Increase the physical and emotional resilience of the person with cancer.
- Reduce side effects that may be affecting quality of life.
- Increase tolerance of clinical treatments, meaning fewer delays to treatment schedules.

Our new strategy will focus on developing a hybrid service delivery model that is universally available and will enable more people with cancer to access our support. We will increase our geographical and demographic reach and allow people to experience us in their worlds, to their schedules.

A deep understanding of the needs of people with cancer, donors and partners will be at the core of everything we do. We will be willing to challenge our own thinking and to adapt historical ways of working, products, and services so that we can deliver the best practical solutions and experiences for those who engage with us.

The positive impact of a personalised approach on people with cancer is shown consistently in our service evaluations. Playing our part in addressing health inequalities is not only the right thing to do, but it will also enhance our value proposition and we believe we have a moral responsibility to make a commitment to supporting fair outcomes for all people with cancer.

THANK YOU
To all those using our services, who generously let us into their lives and who continue to inspire us every day.

All our philanthropists and corporate supporters. Our regular givers who support us so generously, every person with cancer who has donated after an online session, every single supporter who left a gift in their will, has done a fundraising event in memory of a loved one or has bought a leaf on our Tree of Life.
Our participants in the Bath Half Marathon, London Marathon, Bristol 10K and other running, walking and challenge events. Every supporter who shaved their head, baked cakes, or raised money in other creative ways is too many to mention. All those who took on our first Challenge 150 and attended Stomp. Everybody who shopped at the Hub or online or who donated goods for resale.
GenesisCare, and our other partners, for their belief and commitment to people with cancer.
Our dedicated, loyal and committed Trustees, volunteers and staff who have continued to work tirelessly throughout the year to deliver the incredible results presented in this report.

We would also like to thank:
Walk the Walk Worldwide, Liz and Terry Bramall Foundation, Lillie Johnson Charitable Trust, ShareGift (aka The Orr Mackintosh Foundation Ltd), The Eveson Charitable Trust, The Gerald Micklem Charitable Trust, The Frank Litchfield General Charitable Trust, G M Morrison Charitable Trust, The Blair Foundation, The Walter Guinness Charitable Trust, The Elizabeth And Prince Zaiger Trust, Inchcape Foundation, Florence Shute Millennium Trust, The Uxbridge Charitable Trust, The Allen Charitable Trust, The 29th May 1961 Charitable Trust, The Souter Charitable Trust, Ian Mactaggart Trust, Baron Davenport's Charity, The Eagle Charity Trust, The Joseph Hopkins and Henry James Sayer Charities, Nelsons, The Clark Foundation, Tim Tiley Bursary Fund, Gledswood Charitable Trust, The James Tudor Foundation, Douglas Arter Foundation, Pink Ribbon Foundation, The Roger & Douglas Turner Charitable Trust, The Hilary Awdry Charitable Trust, St. James's Place Charitable Foundation, The Lawson Trust, John James Bristol Foundation, Sir Charles Jessel Charitable Trust, The Weinstock Fund, The February Foundation, The Gilander Foundation, Steven Cooper Charitable Foundation, Renishaw Charities Committee, Community Foundation in Wales, The Annett Trust, Quartet Community Foundation

STRUCTURE, GOVERNANCE AND MANAGEMENT

Penny Brohn UK is the working name of Penny Brohn Cancer Care (the charity) and is a company limited byguarantee, registered on 17 May 1982. It is governed by Memorandum and Articles of Association.

Trustee Board

Penny Brohn Cancer Care is governed by a Board of Trustees (the Board). The Board's remit is to set the vision, strategy and aims for the charity by its objects, to manage the financial resources in the best interest of the charity and its beneficiaries and to ensure the charity works in a manner consistent with its objectives. The Board met formally seven times during 2022, four times in person and three times remotely via Zoom.

The Finance and Audit Committee met four times remotely. The People and Culture Committee met twice remotely. The Commercial Committee met three times remotely. In 2023 we will increase the number of sub-committees from three to five, to enable us to further develop our service delivery and our fundraising propositions and income.

Trustee appointment, induction and training

Trustees are appointed to supply the skills identified as being necessary for the good governance of Penny Brohn Cancer Care. There is a formal recruitment process for finding new Trustees and once appointed, an induction and training process. The induction of new Trustees is tailored to the needs of the individual but includes the provision of key documents and information relating to the charity, a guided tour of the National Centre, introduction to the Chair, Executive Team and other key staff and an outline of the duties, responsibilities and obligations of being a Trustee. Trustees are encouraged to attend external and internal development events where it is felt these will help the execution of their governance role.

The term of office as a Trustee is a three-year period and Trustees may serve up to three terms, except in exceptional circumstances, when the term of office can be longer. All Trustees give their time voluntarily and receive no payment or benefits from the charity. Trustees must show all relevant interests and register them with the CEO and withdraw from decisions where a potential conflict of interest might arise. Any expenses reclaimed or related party transactions in the year are set out in note 24 to the financial statements.

Key management

The Board delegates the day-to-day running of the charity to a Chief Executive Officer and an Executive Team who report to the Board on a formal, regular basis. The team is wholly comprised of non-statutory directors namely the CEO, Commercial Director and Director of Strategy and Insight.

Public benefit

The Trustees of Penny Brohn Cancer Care ensure that the charity carries out its aims and objectives and that these supply public benefit. In doing so the Trustees take into consideration the Charity Commission's guidance on the Public Benefit requirement under the Charities Act 2011.

Our charitable purpose

The charitable aims of the charity, as set out in the Articles of Association, are to advance health and to relieve sickness and distress, especially but not exclusively about cancer and those affected by it, by such means as the Trustees in their discretion shall decide.

Pay policy

The pay and reward of the Executive Team is subject to the same structure as used for employees and is in line with the Executive Pay Policy. This policy is regularly reviewed by the People and Culture Committee with the support of the Trustee Board. The pay and reward of the CEO is reviewed by the Chair (in agreement with the full Trustee Board). There were 49 (2021: 48) full-time equivalent employees during the year.

Trading Subsidiary

The charity has a wholly owned trading subsidiary, PB UK Commercial Ltd, which passes all its taxable profit by way of Gift Aid to further the aims of the Charity. PB UK Commercial Ltd has a Board of Directors, which during the year under review consisted of four Trustees. Penny Brohn Cancer Care owns the entire share capital of the subsidiary.

Risk Management
The Trustees have adopted a risk management strategy which includes:

- A risk policy, approved by the Trustees and subject to annual review.
- The maintenance of a strategic risk register to review the risks the Charity may face, and the mitigating actions the Charity has taken or can take. The risk register is reviewed at Trustee meetings and risks are scored in terms of both impact and likelihood.
- Systems, policies, and procedures designed to minimise impact on the Charity should those risks occur.

Strategic Risk Register
Strategic risks are significant risks that influence the achievement of the Charity's core aims. They might be major internal risks such as financial sustainability or compliance risks. Or they may be external events with high impact which we cannot control and to which we therefore need to respond.

During 2022 key strategic risks were identified as:

Financial sustainability: this is mitigated by a robust forecasting and business planning process, a strong balance sheet and the availability of a £1 million revolving credit facility. We continue to diversify our income streams, focusing on sub-letting business space within the National Centre to synergistic organisations, to ensure we are not too reliant on one source of income. We are creating a fundraising sub-committee as part of our strategic development.

Impact of client services: We must ensure we are investing in the right and most relevant services to make maximum impact. We are mitigating this risk by ensuring we continue to develop a user voice programme and embed it in all we do. We are also embedding a quality assurance programme and improving the quality of the data we collect and hold Strategy development work and the underlying identification and testing will support our ability to invest in the services that will make maximum impact on people with cancer. We are also creating a services governance sub-committee.

Staff impact:. A reduced core team has resulted in capacity issues across the organisation. We are mitigating this risk through the use of zero-hour staff (in Hospitality), the development of a volunteer strategy (ie Reception volunteers) and outsourcing for specialist/professional skills.

Cost of utilities: The cost of energy over the coming year is going to increase fourfold and therefore have a big impact on the charity finances. This is being mitigated by making staff aware of their energy use whilst at the National Centre and we are working closely with an energy broker and external green energy consultant to explore how we can improve our energy efficiencies.

Fundraising standards
The Trustees are aware of current legislation and updated guidance from the Charity Commission.

Penny Brohn Cancer Care is a fully contributing member of the Fundraising Regulator and Institute of Fundraising. We adhere to the Codes of Fundraising Practice in all activities. We are fully compliant with the regulations where it applies to us. We do not contract with third party fundraising organizations.

We are committed to best practice in all areas of fundraising activity and are dedicated to delivering transparent, effective, and ethical fundraising. Our supporters are at the heart of our fundraising, and we take our responsibilities to them, and our relationships with them, very seriously.

Staff
We continue to develop a strong engagement with our staff team. Our staff have shown remarkable resiliencethroughout the year with financial challenges and a continuation of remote working where appropriate.

Working with volunteers

2022 showed a steady increase in volunteer activity following the impact on many roles by the pandemic. We have been pleased to welcome volunteers back regularly to the National Centre in some of our supporting and administration roles while others are now fully operational from home and embracing our hybrid working model. The Services team in particular have benefited from volunteer support providing online client sessions as part of the charity's digital offering.

An approximate 4,150 volunteer hours were worked including the well-established garden team who have continued to keep the Penny Brohn gardens looking their best all year round for everyone to enjoy. In addition, a newly formed team at the Penny Brohn Hub have ensured that the retail operation runs smoothly six days per week with plans for a seven-day opening in 2023. These roles along with all the others, help the charity to make a valuable saving in staff wages.

The year ahead will see new opportunities as we bring a volunteer Reception team into the national centre and look to support the work of the charity in other areas such as Client Support and Fundraising. As always, we will continue to rely on the support of our event volunteers who turn out come rain or shine to ensure that events such as Open Garden Day and Stomp are a big success.

We recognised the very valuable contribution made by all our volunteers and are thankful for their ongoing support.

Clinical governance

Clinical governance refers to assuring the safety and quality of our client facing services which include face-to-face, virtual, remote and online resources. Effective quality assurance enables us to ensure that our services are safe, caring, fair, well-led and responsive to client needs. Penny Brohn Cancer Care has developed a clinical governance framework which ensures that clients receive the best and safest care possible.

In addition, the charity plans to set up a clinical and scientific advisory panel made up of relevant academic and clinical experts from both within and outside of the charity who will supply scrutiny and advice on the clinical governance of the charity's services.

FINANCIAL REVIEW

Statement of Financial Affairs (SoFA)

During the year, the Charity received £2.2m in unrestricted income (2021: £2.1m). Restricted income of £115k (2021: £185k) was donated resulting in total income £2.3m (2021: £2.3m).

Major sources of funding were received from:

	2022 *£000*	2021 *£000*
Grant makers	256	300
Personal donations	494	342
Legacies	182	475
Community fundraising activities and events	145	178
Strategic partnerships	756	668
Corporate donations	44	-
Retail	99	-
Hospitality	23	-

Legacy income for the year was £182k.

We received a donation of £257k from an anonymous donor to enable us to purchase the new land.

Income from grant makers included £100k from Walk the Walk, a long-standing supporter and funder of Penny Brohn Cancer Care.

Expenditure in the year was £2.8m (2021: £2.2m). Staff costs were £2.0m (2021: £1.7m).

We closed the year with a deficit of £564k (2021: surplus of £47k).

Balance Sheet
Our National Centre based in Ham Green, near Bristol, was valued in 2019 at £6.1m. We spent £9k on computer equipment during the year and wrote off £41k of fully depreciated fixtures, fittings and IT equipment.

Consolidated current assets fell to £691k compared to £1,452k in 2021. Cash balances also reduced from £1.1m in 2021 to £332k.

Current liabilities increased to £341k from £286k.

Long term liabilities reduced from £947k in 2021 to £925k due to repayments on the mortgage and bounce back loan, which was drawn down in December 2020.

Our closing reserves position is £5.8 million. The funds are itemised below. Our General Fund also known as Free Reserves closed at £191k.

	£000's
Capital Fund	5,269
General Fund (Free reserves)	191
PB UK Commercial Ltd	(72)
Revaluation Reserve	55
Restricted Funds	375

PB UK Commercial Ltd
The trading subsidiary carries out all the trading activities of Penny Brohn Cancer Care. The trading subsidiary manages all room hire and associated services at the National Centre. The former shop opened as a visitors' centre offering information to clients as well as selling goods such as books, nutrition items and body care products. Trading activity during 2022 was £237k (2021: £65k). PB UK Commercial Ltd did not generate sufficient profits during 2022 to enable a donation to be made under deed of covenant to Penny Brohn Cancer Care (2021: £Nil).

Reserves policy
Group reserves on 30 November 2022 amounted to £5.8m (2021: £6.3m) of which £5.3m related to the capital fund (2021: £5.1m). £375k are restricted funds (2021: £212k). Restricted funds are itemised in note 20 of the financial statements. Penny Brohn free reserves have decreased from £1m in 2021 to £191k.

The decrease in reserves was in breach of the stated Trust policy but was noted, agreed and monitored by the Trustees through the latter part of 2022 as costs rose and income underperformed, resulting in the 2022 financial position and subsequent loss. The charities intention is to draw down on agreed loan facilities to maintain liquidity and to review and set a revised reserves policy whilst maintaining close scrutiny of the cash flow of the organisation.

In light of the current financial position and the lengthy period that it will take for the charity to return to stable position, and therefore to avoid excess borrowing the Trustees have decided to reduce the reserves policy to an amount that equate to 1.5 times monthly predicted payroll namely £330,000.

Going Concern
The Finance and Audit Committee regularly review financial reports from the Charity, including forecast cash flow scenarios, to attest positively to the Charity's going concern status. This review is shared with the full Trustee Board at each Trustee meeting.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

The charity has two committed loan facilities, both secured on the National Centre: A mortgage of £1m with NatWest Bank. The mortgage has a ten year term and an interest rate of 3.42%. The Charity also has revolving loan facilities of up to £500k with Triodos Bank and £500k with NatWest. Neither was utilised during the year. We have excellent business relationships with NatWest and Triodos.

The charity intends to continue to hold these term debt facilities and to draw down £200,000 from each of the facilities in early 2023 to ensure liquidity of the organisation.

The charity drew down a £50,000 Bounce Back Loan in December 2020, to aid cash flow over the winter of 2020/21. The loan has a five year term and an interest rate of 2.5%. The loan is 100% guaranteed by the Government and repayments commenced in December 2021.

The Trustees have a structured approach to the financial strategy of the charity, which includes a three -year plan reviewed by Trustees annually from which the 12-month budget and cash flow forecast is prepared. Quarterly forecasts are also prepared. The Trustees review and monitor the budget and cash flows at each Trustees meeting, interrogating variances. This continuous monitoring and control ensure the Trustees can properly review the charity's going concern status and its financial viability.

The Trustees review the charity's forecasts and projections at each Finance & Audit Committee and Board meeting and have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months following the date of approval of these financial statements. The group therefore continues to adopt the going concern basis for preparing its consolidated financial statements.

Disclosure of information to the auditors
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps required to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the members of the Board of Trustees and signed on their behalf, by:



Stephen Rosser
Chair

Date: 21 - 7 - 23

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 NOVEMBER 2022

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on its behalf by:

Stephen Rosser
Chair of Trustees

Date: 21-7-23

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PENNY BROHN CANCER CARE

OPINION

We have audited the financial statements of Penny Brohn Cancer Care (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 30 November 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 30 November 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PENNY BROHN CANCER CARE (CONTINUED)

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PENNY BROHN CANCER CARE (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the sector, control environment and financial prodecure;
- We have considered the results of enquiries with management and trustees in relation to their own identification and assessment of the risk of irregularities within the entity;
- We have reviewed the documentation of key processes and controls and performed walkthroughs of transactions to confirm that the systems are operating in line with documentation.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to revenue recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override. We have also obtained understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, FRS 102 and UK tax legislation. In addition, we considered the provisions of other laws and regulations that do no have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or avoid a material penalty.

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing ananlytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing board meeting minutes;
- Enquiring of management in relation to actual and potential claims or litigations;
- Performing detailed transactional testing in lreation to the recognition of revenue with a particular focus around year-end cut off; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entires and other adjustments: assessing whether the judgments made in accounting estimates are indicative of potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We also communicated identified laws and regulations and potential fraud risks to all members of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PENNY BROHN CANCER CARE (CONTINUED)

intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



David Butler FCA DChA (Senior Statutory Auditor)
for and on behalf of
Bishop Fleming LLP
Chartered Accountants
Statutory Auditors
10 Temple Back
Bristol
BS1 6FL

Date: 4 August 2023

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2022

	Note	Unrestricted funds 2022 £000	Restricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
INCOME FROM:					
Donations and legacies	4	**1,006**	**115**	**1,121**	1,360
Charitable activities	5	**784**	**-**	**784**	702
Other trading activities	6	**369**	**-**	**369**	148
Other income	7	**-**	**-**	**-**	75
TOTAL INCOME		**2,159**	**115**	**2,274**	2,285
EXPENDITURE ON:					
Raising funds	8	**433**	**-**	**433**	393
Charitable activities	9	**2,192**	**213**	**2,405**	1,845
TOTAL EXPENDITURE		**2,625**	**213**	**2,838**	2,238
NET (EXPENDITURE)/INCOME		**(466)**	**(98)**	**(564)**	47
Transfers between funds	20	**(261)**	**261**	**-**	-
NET MOVEMENT IN FUNDS		**(727)**	**163**	**(564)**	47
RECONCILIATION OF FUNDS:					
Total funds brought forward		**6,171**	**212**	**6,383**	6,336
Net movement in funds		**(727)**	**163**	**(564)**	47
TOTAL FUNDS CARRIED FORWARD		**5,444**	**375**	**5,819**	6,383

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 41 form part of these financial statements.

PENNY BROHN CANCER CARE
REGISTERED NUMBER:01635916

CONSOLIDATED BALANCE SHEET
AS AT 30 NOVEMBER 2022

	Note		2022 £000		2021 £000
FIXED ASSETS					
Intangible assets	13		**29**		46
Tangible assets	14		**6,357**		6,111
Investments	15		**7**		7
			6,393		6,164
CURRENT ASSETS					
Stocks	16	**18**		21	
Debtors	17	**341**		356	
Cash at bank and in hand		**332**		1,075	
		691		1,452	
Creditors: amounts falling due within one year	18	**(341)**		(286)	
NET CURRENT ASSETS			**350**		1,166
TOTAL ASSETS LESS CURRENT LIABILITIES			**6,743**		7,330
Creditors: amounts falling due after more than one year	19		**(925)**		(947)
TOTAL NET ASSETS			**5,818**		6,383
CHARITY FUNDS					
Restricted funds	20		**375**		212
Unrestricted funds					
Designated funds	20	**5,269**		5,112	
General funds	20	**119**		1,004	
Revaluation reserve		**55**		55	
Total unrestricted funds	20		**5,443**		6,171
TOTAL FUNDS			**5,818**		6,383

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Stephen Rosser
Chair of Trustees
Date: 21-7-23

The notes on pages 23 to 41 form part of these financial statements.

PENNY BROHN CANCER CARE
REGISTERED NUMBER:01635916

CHARITY STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 NOVEMBER 2022

	Note		2022 £000		2021 £000
FIXED ASSETS					
Intangible assets	13		**29**		46
Tangible assets	14		**6,357**		6,111
Investments	15		**7**		7
			6,393		6,164
CURRENT ASSETS					
Debtors	17	**615**		378	
Cash at bank and in hand		**108**		1,062	
		723		1,440	
Creditors: amounts falling due within one year	18	**(301)**		(275)	
NET CURRENT ASSETS			**422**		1,165
TOTAL ASSETS LESS CURRENT LIABILITIES			**6,815**		7,329
Creditors: amounts falling due after more than one year	19		**(925)**		(947)
TOTAL NET ASSETS			**5,890**		6,382
CHARITY FUNDS					
Restricted funds	20		**375**		212
Unrestricted funds					
Designated funds	20	**5,269**		5,112	
General funds	20	**191**		1,003	
Revaluation reserve		**55**		55	
Total unrestricted funds	20		**5,515**		6,170
TOTAL FUNDS			**5,890**		6,382

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Stephen Rosser
Chair of Trustees



Date: 21-7-23

The notes on pages 23 to 41 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 NOVEMBER 2022

	2022 £000	2021 £000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash used in operating activities	**(319)**	9
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible fixed assets	**(346)**	(8)
NET CASH USED IN INVESTING ACTIVITIES	**(346)**	**(8)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash inflows from new borrowing	**-**	50
Repayments of borrowing	**(33)**	(31)
Interest Paid	**(45)**	(25)
NET CASH USED IN FINANCING ACTIVITIES	**(78)**	**(6)**
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	**(743)**	**(5)**
Cash and cash equivalents at the beginning of the year	**1,075**	1,080
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	**332**	1,075

The notes on pages 23 to 41 form part of these financial statements

1. GENERAL INFORMATION

Penny Brohn Cancer Care is a charity registered in England and Wales and a company limited by guarantee. It was incorporated on 17 May 1982 (company number 01635916) and registered as a charity on 30 June 1982 (charity number 284881). Penny Brohn UK is the working name of Penny Brohn Cancer Care.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Penny Brohn Cancer Care meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 GOING CONCERN

The Charity's forecasts and projections show that the Charity expects to operate within the level of its current debt facility. As detailed in the annual report, the Charity seeks to increase income from fundraising to enable more people to access free support to help them live well with cancer, and allow us to influence the healthcare agenda.

The Finance & Audit Committee regularly review various relevant financial reports from the Charity, including forecast cash flow scenarios, to attest positively to the Charity's going concern status. This review is shared with the full Trustee Board at each Trustee meeting.

The Charity has two committed loan facilities. It plans to continue to hold these term debt facilities, secured on the National Centre, that are used to bridge timing gaps in revenue raising.

The Charity received a £50,000 Bounceback loan in December 2020. The loan is 100% guaranteed by the Government repayments commenced in December 2021.

2. ACCOUNTING POLICIES (continued)

2.2 GOING CONCERN (CONTINUED)

The Trustees have a structured approach to the financial strategy of the Charity, which includes the 5 year plan reviewed by Trustees annually from which the 12 month budget and cash flow forecast is prepared. Quarterly forecasts are also prepared. Trustees review and monitor the budget and cash flows at each Trustees meeting, interrogating variances. This continuous monitoring and control ensures the Trustees are able to properly review the Charity's going concern status and its financial viability. The Trustees review the Charity's forecasts and projections at each Board meeting and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months following the date of approval of these financial statements. The Group therefore continues to adopt the going concern basis for preparing its consolidated financial statements.

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2. ACCOUNTING POLICIES (continued)

2.5 INTANGIBLE ASSETS AND AMORTISATION

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on the following bases:

Website	-	25 %
Computer software	-	20 %

2.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Long-term leasehold property	-	based upon the length of the lease
Fixtures and fittings	-	10%
Computer equipment	-	20%

2.7 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

2.8 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. ACCOUNTING POLICIES (continued)

2.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.12 PENSIONS

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.13 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The Group do not consider there to be estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

4. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £000	Restricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
DONATIONS				
General donations	507	115	**622**	825
Donations from the Friends of Penny Brohn Cancer Care	60	-	**60**	60
Land donations	257	-	**257**	-
Legacies	182	-	**182**	475
	1,006	115	**1,121**	1,360
TOTAL 2021	1,175	185	1,360	

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
Service generated income from partnerships	756	**756**	672
Other service generated income	28	**28**	30
	784	**784**	702

6. INCOME FROM OTHER TRADING ACTIVITIES

Income from non charitable trading activities

	Unrestricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
PB UK Commercial Income	237	**237**	65
Facilities income	39	**39**	12
The Hub	93	**93**	71
	369	**369**	148

7. OTHER INCOMING RESOURCES

	Unrestricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
CJRS recovery grant	-	-	75

8. EXPENDITURE ON RAISING FUNDS

FUNDRAISING TRADING EXPENSES

	Unrestricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
Fundraising	69	**69**	72
Wages and salaries	284	**284**	241
Pension costs	11	**11**	11
	364	**364**	324

8. EXPENDITURE ON RAISING FUNDS (CONTINUED)

OTHER TRADING EXPENSES

	Unrestricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
Trading expenses - PB UK Commercial Ltd and The Hub	69	**69**	69

9. ANALYSIS OF CHARITABLE ACTIVITIES

	Activities undertaken directly 2022 £000	Total funds 2022 £000	Total funds 2021 £000
Face to Face and Remote Service delivery	478	**478**	807
Administration	567	**567**	563
Communications	188	**188**	116
Partnerships	637	**637**	106
Facilities	535	**535**	253
	2,405	**2,405**	1,845

10. AUDITORS' REMUNERATION

	2022 £000	2021 £000
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**15**	13

11. STAFF COSTS

	Group 2022 £000	Group 2021 £000	**Charity 2022 £000**	Charity 2021 £000
Wages and salaries	**1,774**	1,411	**1,774**	1,411
Social security costs	**140**	103	**140**	103
Contribution to defined contribution pension schemes	**83**	68	**83**	68
	1,997	1,582	**1,997**	1,582

Redundancy costs in the year amounted to £52,686 (2021: £5,932).

The average number of persons employed by the Charity during the year was as follows:

	Group 2022 No.	Group 2021 No.
Staff	**64**	87

The average headcount expressed as full-time equivalents was:

	Group 2022 No.	Group 2021 No.
Delivery of face to face and remote client services	**24**	26
Fundraising and trading	**7**	5
Finance and administration	**10**	9
Facilities	**6**	6
The Hub	**2**	2
	49	48

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2022 No.	Group 2021 No.
In the band £60,001 - £70,000	**2**	1
In the band £70,001 - £80,000	**1**	1

The key management personnel of the group and parent charity comprise the Trustees, the CEO, Commercial Director and the Director of Strategy & Insight. The total employee benefits of the key management personnel of the charity for the year was £206,840 (2021: £302,770), including social security costs of £23,289 (2021: £29,493).

12. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 November 2022, expenses totalling £114 were reimbursed to 1 Trustee (2021: £54).

13. INTANGIBLE ASSETS

GROUP AND CHARITY

	Patents £000	Computer software £000	Total £000
COST			
At 1 December 2021	**39**	**86**	**125**
At 30 November 2022	**39**	**86**	**125**
AMORTISATION			
At 1 December 2021	**39**	**40**	**79**
Charge for the year	**-**	**18**	**18**
At 30 November 2022	**39**	**58**	**97**
NET BOOK VALUE			
At 30 November 2022	**-**	**28**	**28**
At 30 November 2021	-	46	46

14. TANGIBLE FIXED ASSETS

GROUP AND CHARITY

	Freehold property £000	Long-term leasehold property £000	Fixtures and fittings £000	Computer equipment £000	Total £000
COST OR VALUATION					
At 1 December 2021	**6,424**	**118**	**77**	**63**	**6,682**
Additions	**330**	**-**	**7**	**9**	**346**
Disposals	**-**	**-**	**(14)**	**(27)**	**(41)**
At 30 November 2022	**6,754**	**118**	**70**	**45**	**6,987**
DEPRECIATION					
At 1 December 2021	**469**	**24**	**37**	**41**	**571**
Charge for the year	**72**	**11**	**6**	**11**	**100**
On disposals	**-**	**-**	**(14)**	**(27)**	**(41)**
At 30 November 2022	**541**	**35**	**29**	**25**	**630**
NET BOOK VALUE					
At 30 November 2022	**6,213**	**83**	**41**	**20**	**6,357**
At 30 November 2021	5,955	94	40	22	6,111

It is Penny Brohn Cancer Care's policy to revalue freehold property every 5 years. The freehold property was revalued in August 2019 by Jones Lang LaSalle Limited, a firm of valuers external to the Charity. The property's open market value was considered to be £6,100,000 in accordance with the RICS valuation model.

The carrying amount under the cost model of the assets which have been revalued would have been £6,045,000 (2021 - £6,045,000).

15. FIXED ASSET INVESTMENTS

GROUP	Listed investments £000
COST OR VALUATION	
At 1 December 2021	**7**
AT 30 NOVEMBER 2022	**7**
NET BOOK VALUE	
AT 30 NOVEMBER 2022	**7**
AT 30 NOVEMBER 2021	7

CHARITY	Listed investments £000
COST OR VALUATION	
At 1 December 2021	**7**
AT 30 NOVEMBER 2022	**7**
NET BOOK VALUE	
AT 30 NOVEMBER 2022	**7**
AT 30 NOVEMBER 2021	7

16. STOCKS

	Group 2022 £000	Group 2021 £000
Finished goods and goods for resale	**18**	21

17. DEBTORS

	Group 2022 £000	Group 2021 £000	Charity 2022 £000	Charity 2021 £000
DUE WITHIN ONE YEAR				
Trade debtors	**217**	194	**201**	188
Amounts owed by group undertakings	**-**	-	**288**	28
Other debtors	**39**	7	**41**	7
Prepayments and accrued income	**85**	155	**85**	155
	341	356	**615**	378

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2022 £000	Group 2021 £000	**Charity 2022 £000**	Charity 2021 £000
Bank loans	**61**	72	**61**	72
Other loans	**10**	-	**10**	-
Trade creditors	**81**	78	**76**	71
Other taxation and social security	**68**	28	**35**	27
Other creditors	**19**	16	**17**	14
Accruals and deferred income	**102**	92	**102**	91
	341	286	**301**	275

Facilities with NatWest Bank and Triodos Bank, secured on the freehold property of the Charity, are in place.

	Group 2022 £000	Group 2021 £000
Deferred income at 1 December 2021	**41**	19
Resources deferred during the year	**9**	41
Amounts released from previous periods	**(39)**	(19)
	11	41

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group 2022 £000	Group 2021 £000	**Charity 2022 £000**	Charity 2021 £000
Bank loans	**894**	908	**894**	908
Other loans	**31**	39	**31**	39
	925	947	**925**	947

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	Group 2022 £000	Group 2021 £000	**Charity 2022 £000**	Charity 2021 £000
Payable or repayable by instalments	**636**	664	**636**	664
	636	664	**636**	664

20. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 December 2021 £000	Income £000	Expenditure £000	Transfers in/out £000	Balance at 30 November 2022 £000
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Capital fund	5,112	257	(100)	-	5,269
GENERAL FUNDS					
General fund	1,003	1,665	(2,216)	(261)	191
PB UK Commercial Ltd	1	237	(310)	-	(72)
Revaluation reserve	55	-	-	-	55
TOTAL GENERAL FUNDS	1,059	1,902	(2,526)	(261)	174
TOTAL UNRESTRICTED FUNDS	6,171	2,159	(2,626)	(261)	5,443
RESTRICTED FUNDS					
Bristol Whole Life Approach in Scotland	12	-	(1)	-	11
Buildings at National Centre	5	-	(5)	-	-
Client Insight	25	-	(25)	-	-
Community Engagement	50	-	(50)	-	-
Garden	7	3	(10)	-	-
Homeopathic pilot	-	9	-	-	9
Library	-	9	-	-	9
Residential Retreats & Wellbeing Days	16	-	(3)	-	13
Living Well programme	20	-	(20)	-	-
Lymphodeoma	-	-	-	261	261
Nutrition	4	-	(4)	-	-
One to One	-	11	(8)	-	3
Other small donations	1	3	(4)	-	-
Penny Brohn on the High Street	25	30	(4)	-	51
Regional donations	-	9	(9)	-	-
Relaxation chairs	5	-	-	-	5
Remote services	39	31	(59)	-	11
Treatment support	1	10	(9)	-	2
Trust income	2	-	(2)	-	-
TOTAL RESTRICTED FUNDS	212	115	(213)	261	375

20. STATEMENT OF FUNDS (CONTINUED)

Capital Fund

The capital fund represents the net book value of fixed assets, less loans secured on the freehold property plus the revaluation reserve.

Restricted funds

Restricted to Dumfries House, Scotland
The Bristol Whole Life Approach in Scotland is a pilot project to work in partnership with Dumfries House in Ayrshire, giving us the chance to take our Bristol Whole Life Approach to men and women living with cancer in Scotland.

Restricted to Buildings at the National Centre
Funds were received from The Postcode Local Trust to help re-open the National Centre post COVID for both commercial venue hire and this year for people with cancer.

Restricted to Community Engagement
This income from The Prince of Wales Foundation was re-purposed, following discussion with the Foundation, to other projects and core services during this financial year.

Restricted to Garden
Funds were received from The Clark Foundation for the purchase garden furniture. We received a private donation for pay for the repair of the Folly. Funds raised from plant sales at the NGS open garden day are reinvested into our Therapeutic Gardens. Waitrose Community Funds made a donation to be used within our green space.

Restricted to the Homeopathic Project
A grant was received from Nelsons for the provision of online consultations with a qualified Homeopath which will be utilised in 2023.

Restricted to Library
The library fund contains a grant for updating resources, shelving and IT within the James Tudor Library. The grant was provided by the James Tudor Foundation.

Restricted to Residential Retreats
Funds were received in 2021 and 2022 for clients to attend Residential Retreats and Wellbeing Days.

Restricted to Lymphodoema
A restricted legacy was received in 2018 to make special facilities available to those clients suffering with Lymphodoema. This legacy was incorrectly apportioned to general funds in previous accounts, so an adjustment was made in this set of accounts to apportion the legacy to restricted funds.

Restricted to Nutrition
Funds were received in 2021 from The James Tudor Foundation to help fund the new role of Nutrition & Communications Coordinator which supports the regular review and update of the evidence that underpins our approach to diet, nutrition and supplementary treatment for people living with cancer.

Restricted to One to One's
Fund were received to cover the cost of providing one to one appointment's with an integrative doctor. Grants were provided by The Weinstock Fund, The Pink Ribbon Foundation and St James Place.

Restricted to Penny Brohn on the High Steet
Known as 'The Hub', restricted funds were had been received from the Newby Charitable Trust to provide Psychological services at The Hub. Due to Covid restrictions, this service provision did not start until this current year when we were able to start proving face to face services.

The John James foundation have provided a grant to subsidise non-salary costs at The Hub for the

20. STATEMENT OF FUNDS (CONTINUED)

2022/23 financial year. The aim of the Hub, is to build visibility within communities but creating a high street destination offering Living Well services and self-management resources alongside the more traditional donated good shop model.

Regional Donations
Funds were received from several trusts including Walter Guiness Charitable Trust, Scott Bader, L & T Bramall Foundation, Lillie Johnson Charitable Trust to provide remote support to people living across the UK.

Restricted to Relaxation Chairs
The Relaxation chairs fund is a grant to enable us to upgrade and replace our relaxation chairs.

Restricted to Remote Services
We continue to provide our programme of online support throughout the year with national reach, for people affected by cancer expanding our offering. These funds have enabled us to grow this service and embed it as part of the hybrid service model we have going forward. Grants have been received from Gerald Micklem Charitable Trust, The February Foundation and The Tim Tiley Bursary Fund.

Restricted to Treatment Support
The Treatment Support fund contains donations to cover the cost of providing our online Treatment Support Programme. During 2022 this was supported by grants from The Florence Shute Millennium Trust, Kevin Davies and The Weinstock Fund.

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 December 2020 £000	Income £000	Expenditure £000	Transfers in/out £000	Balance at 30 November 2021 £000
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Capital fund	5,213	-	(101)	-	5,112
GENERAL FUNDS					
General fund	878	2,035	(2,013)	103	1,003
Shop@PennyBrohn Ltd	4	65	(68)	-	1
Revaluation reserve	55	-	-	-	55
TOTAL GENERAL FUNDS	937	2,100	(2,081)	103	1,059
TOTAL UNRESTRICTED FUNDS	6,150	2,100	(2,182)	103	6,171
RESTRICTED FUNDS					
Tim Tiley Bursary fund	3	-	-	(3)	-
Living Well programme	20	-	-	-	20
Treatment support	-	2	(1)	-	1
Digital Discovery	-	-	(12)	12	-
Relaxation chairs	5	-	-	-	5

20. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR (CONTINUED)

	Balance at 1 December 2020 £000	Income £000	Expenditure £000	Transfers in/out £000	Balance at 30 November 2021 £000
Garden	7	-	-	-	7
Nutrition at Penny Brohn	-	15	(11)	-	4
Buildings at National Centre	4	2	(1)	-	5
Bristol Whole Life Approach in Scotland	13	-	(1)	-	12
Living Well - National	2	14	-	-	16
Community engagement	80	100	(3)	(127)	50
Pre-treatment support clinic at BHOC	9	-	(9)	-	-
Remote services	-	47	(8)	-	39
Penny Brohn on the High Street	40	-	(5)	(10)	25
Trust income	2	-	-	-	2
Other small donations	1	-	-	-	1
Restricted to Client Insight	-	-	-	25	25
One to One	-	5	(5)	-	-
TOTAL RESTRICTED FUNDS	186	185	(56)	(103)	212
TOTAL OF FUNDS	6,336	2,285	(2,238)	-	6,383

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £000	Restricted funds 2022 £000	Total funds 2022 £000
Tangible fixed assets	6,357	-	**6,357**
Intangible fixed assets	29	-	**29**
Fixed asset investments	7	-	**7**
Current assets	316	375	**691**
Creditors due within one year	(341)	-	**(341)**
Creditors due in more than one year	(925)	-	**(925)**
TOTAL	5,443	375	**5,818**

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021 £000	Restricted funds 2021 £000	Total funds 2021 £000
Tangible fixed assets	6,111	-	6,111
Intangible fixed assets	46	-	46
Fixed asset investments	7	-	7
Current assets	1,240	212	1,452
Creditors due within one year	(286)	-	(286)
Creditors due in more than one year	(947)	-	(947)
TOTAL	6,171	212	6,383

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2022 £000	Group 2021 £000
Net income/expenditure for the year (as per Statement of Financial Activities)	**(564)**	47
ADJUSTMENTS FOR:		
Depreciation charges	**100**	102
Amortisation charges	**18**	17
Decrease/(increase) in stocks	**3**	(8)
Decrease/(increase) in debtors	**15**	(116)
Increase/(decrease) in creditors	**55**	(26)
Interest paid	**54**	25
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	**(319)**	41

23. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2022 £000	Group 2021 £000
Cash in hand	**332**	1,075
TOTAL CASH AND CASH EQUIVALENTS	**332**	1,075

24. ANALYSIS OF CHANGES IN NET DEBT

	At 1 December 2021 £000	Cash flows £000	At 30 November 2022 £000
Cash at bank and in hand	1,075	(744)	331
Debt due within 1 year	(72)	1	(71)
Debt due after 1 year	(947)	22	(925)
	56	(721)	(665)

25. RELATED PARTY TRANSACTIONS

Trustees' remuneration and expenses is detailed in note 12.

Trustees are able to make use of the accomodation at the National Centre when attending on business and usually provide a donation in respect of this. No Trustees were provided any nights accomodation the year (2021: nil).

Donations from trustees and related parties amounted to £1,470 during the year (2021: £2,170).

PENNY BROHN CANCER CARE

England & Wales - Charity number 284881

Accounts

Registered number: 01635916
Charity number: 284881

PENNY BROHN CANCER CARE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

Bishop Fleming

PENNY BROHN CANCER CARE

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 NOVEMBER 2021

Trustees	Rev Dr Victor Barley[2] Jessica Brohn Rebecca Granger[3] Jacqueline Graves[2] Jonathon Green (appointed 21 October 2021) Katherine Groombridge (resigned 21 October 2021)[3] Ken Guy[1] Alex Hamilton-Baily[2] Pinelopi Kechagioglou (appointed 21 October 2021) Stephen Rosser[1,3] Charles Russell-Smith[3] Mohammed Saddiq[1] Charlotte White[1] [1] Finance & Audit Committee [2] Remuneration and Appointments Committee [3] Shop@PennyBrohn Ltd Director
Company registered number	01635916
Charity registered number	284881
Registered office	Chapel Pill Lane Pill Bristol BS20 0HH
Company secretary	Gail Boulton
Chief executive officer	Julie Worrall
Independent auditors	Bishop Fleming LLP Chartered Accountants Statutory Auditors 10 Temple Back Bristol BS1 6FL

TRUSTEES REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021

Welcome to our 2021 Annual Report and Accounts for the period 1 December 2020 to 30 November 2021

The COVID-19 pandemic continued to challenge daily life throughout 2021, and through it all, Penny Brohn Cancer Care consistently supported people living with cancer through a hybrid programme of virtual and face-to-face services.

The capacity and scope of our weekly virtual services programme expanded, always seeking to provide trusted information, practical support, and a safe space for people with cancer. During the latter half of the year, we reintroduced limited face-to-face client services through Wellbeing Days held at our National Centre and individual therapies delivered at our retail Hub, with the safety of our clients always our top priority. We also continued delivering face-to-face services in medical settings via our partnerships.

Our income from hospitality and retail operations improved on 2020 values, despite the ongoing impact of national and local restrictions due to COVID-19. Fundraising income exceeded expectations, exemplified by an inspiring £80,000 gift from a generous anonymous donor and a strong year of legacy giving, with £475,000 received during 2021. We closed the year with a small surplus of £47,000—a striking achievement made possible by our dedicated staff and partners, valued clients, loyal supporters, and committed funders.

Led by CEO Julie Worrall, a working group representing a cross-section of the Charity's staff team co-created an exciting new five-year organisational strategy for Penny Brohn Cancer Care. We consulted with and listened to the views of people with cancer, clinicians, our partners and supporters to inform its development. At the heart of this new strategy is the conviction that anyone with a cancer diagnosis; regardless of their cancer, prognosis, socioeconomic status, cultural background or where they live, should be able to access to safe and effective integrative cancer care and that Penny Brohn Cancer Care has a responsibility to play a leading role in bringing integrative cancer care into mainstream health provision to support equitable outcomes for all people with cancer. We will enable this by being a one-stop resource for people with cancer and their clinicians to access the best of clinical, lifestyle and evidence-based supportive therapies. We will set a standard for others to follow.

Thanks to the Charity's strong financial performance in 2021, we can now start to invest into the delivery of our new strategy. Our reserves will also allow us to mitigate risk as we continue to live with the aftereffects of the pandemic.

This year, we also welcomed two new trustees, Dr Pinelopi Kechagioglou and Jonathon Green, to the Board. Pinelopi is a consultant clinical oncologist with a passion for digital health innovation. As co-chair of the British Society for Integrative Oncology (BSIO), she shares our vision to make integrative cancer care mainstream in the NHS. Jonathon is a former NHS hospital chief executive and offers a unique and informed perspective on how best to build integrative support services around cancer patients. We know the Charity will benefit enormously from their collective knowledge and experience.

We also said farewell to Kate Groombridge, who resigned from the Board in October. A former client, Kate has been a Trustee since March 2017. We wish Kate well and know she will continue to be a committed ambassador and advocate for the Charity in the future.

By 2035, 4 million people in the UK will be living with cancer. A quarter of these will also be living with the long-term physical or psychosocial impact of their cancer/treatment and will face significantly poorer quality of life. Despite an increasing number of people actively looking for ways to support themselves better, the lack of an accessible source of integrative cancer care provision in the UK means that they are not able to find the help they need. Penny Brohn Cancer Care, with its 40 years of experience, is well-positioned to become their main provider of accessible integrative support in the UK. We believe we have a responsibility to people with cancer to step into this space quickly to enhance quality of life and drive better outcomes for all adults living with cancer in the UK.

Stephen Rosser
Chair

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

The Trustees of Penny Brohn have pleasure in presenting their report and financial statements for the year ended 30th November 2021.

Our report includes the Director's report. The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ((Charities SORP (FRS102)).

OUR ACHIEVEMENTS AND PERFORMANCE

The Highlights

- Directly and through our partnership with GenesisCare, we supported over 11,700 individuals and delivered 28,000 therapeutic interventions during the year, an amazing 23% increase on 2020. Within this we provided 9000 one-to-one appointments with our team of counsellors, doctors, nutritionists, and exercise and wellbeing specialists.

- In response to feedback about people needing to access our support 'anytime, anywhere', we broadened our digital library of resources. Clients can now access recordings of missed Zoom sessions in addition to a wide range of other self-care resources, covering topics such as exercise, nutrition, and wellbeing including over 80 nutritional recipes to download. 97,000 people visited our website this year. 104,000 resources were downloaded and 5,000 self-help video were viewed.

- An online Treatment Support Programme was introduced in February 2021, with an overall aim of helping people going through active treatment to develop resilience, minimise treatment side-effects, improve wellbeing, and reduce chances of cancer progression or recurrence. The overall experience of taking part was rated as 4.75/5 and 95% of respondents reported that they would recommend the programme to others going through cancer treatment. Clients reported making the greatest improvements in dealing with oncology appointments, managing stress and anxiety, and increasing exercise.

- We re-opened our National Centre, giving clients the opportunity to take advantage of our beautiful therapeutic gardens, enjoy a nutritious lunch in our Dining Room twice a week, and use on-site resources such as the James Tudor Library and our new Visitor's Centre. We also delivered three Wellbeing Days.

- Fundraising income exceeded expectations, in part due to an inspiring £80,000 major gift from a generous anonymous donor and £475,000 in legacies. In addition:
    - 40 Trusts and Foundations generously approved grants, donating £300k.
    - £500k was donated through our generous individual and regular givers.
    - Income generated via corporate fundraising was £51k. Our corporate supporters donate in a variety of ways including making us their "Charity of the year", staff fundraising events or direct donations.

- We launched our partnership with BeOnBoard, a Bristol-based company supporting organisations to improve the diversity of their governing boards and bodies, to support us in developing our Equality, Diversity and Inclusivity policy. This project was funded by a donation from The Prince of Wales's Charitable Foundation.

Key areas of focus in 2021-2022

1. Expanded the breadth of our services

"This charity has been a shining light in what has been a dark place for me. Thank you for all you do. You make such a difference."

We continued to build and adapt our comprehensive programme of virtual support across digital platforms, including Zoom, YouTube, social media and our website. We optimised telephone and email for one-to-one support. The support provided is based on and around the needs for support that people with cancer shared with us.

This virtual programme focused on providing reassuring emotional and practical support, and reliable information, enhanced by our collaboration with sector experts in complementary, integrative, and nutritional medicine to deliver specialist sessions. 86% of those who we spoke to felt that they were able to better manage their own wellbeing as a result of our virtual programme, particularly valuing the knowledge and reassurance offered.

In addition we launched a new online Treatment Support Programme consisting of four weekly sessions, each focused on a different area of self-management education. Early evaluation of the programme has provided strong evidence that participants made positive lifestyle changes as part of their involvement, that their cancer-related concerns had been reduced and their wellbeing improved. 95% said they would recommend the Treatment Support Programme to others going through cancer treatment. The overall experience of taking part in the Treatment Support Programme was rated as 4.75/5.

Face-to-face services were delivered in conjunction with our partners in medical settings when restrictions allowed us to do so safely, and at our National Centre and Hub during the summer and autumn. Three pilot wellbeing days were held during 2021, a successful initiative that will now continue to 2022 alongside the return of overnight retreats.

We also reopened our beautiful National Centre and therapeutic gardens as a community space, including making available a twice weekly delicious and nutritious lunch.

2. Increased access to our support

"I'm blown away by the wonderful resources at a time when I feel everything is difficult and against me and no one understands how difficult this journey is. Thank you."

During 2021 we developed our website, increasing the available content and improving the ability of people with cancer to access the vital resources they need. Our website's resources section now combines e-books, PDFs, and webinars to create a one-stop shop of self-serve content that can be accessed at any time. Anybody can access information on wellbeing, nutrition, and exercise, as well as content relating to specific cancers (e.g. prostate and breast cancer). Daily visits to our website have doubled since 2020, with traffic to our online services page increasing by 130%.

We also partnered with Headspace and Big Health to offer free subscriptions to digital wellbeing tools Headspace, Sleepio (an evidence-based sleep support programme) and Daylight (an anxiety support app) to Penny Brohn Cancer Care clients. Almost 700 clients subscribed to these services.

3. Increased presence in and understanding of the community we exist to serve

"My ability to fly through chemo relatively unscathed is down to Penny Brohn and these sessions"

As part of our Community Engagement Programme, funded by The Prince of Wales's Charitable Foundation, we initiated six-month pilot collaborations with the Square Food Foundation, a Bristol based cookery school and community kitchen; and Toral Shah, a nutritional scientist and founder of the Urban Kitchen. The overarching objectives of both projects were to build our understanding of the needs of communities not historically reached by Penny Brohn Cancer Care and raise awareness among those communities of the support and services we offer. We are currently completing and evaluating these projects'

We began a partnership with BeOnBoard, also supported by funding from The Prince of Wales's Charitable Foundation, to support Penny Brohn Cancer Care in developing an integrated equality, diversity, and inclusivity (ED&I) framework and action plan. This work has been delivered through a series of training/coaching sessions designed to engage Trustees and staff, so that ED&I is baked into the Charity at all levels. BeOnBoard's CEO is Kalpna Woolf, an award-winning former BBC Head of Production and founder of 91 Ways to Build a Global City, a charity which seeks to unite the 91 language communities of Bristol through food. Kalpna is a well-known and respected figure in the Bristol business community, and her knowledge and that of her team has already been invaluable to Penny Brohn Cancer Care.

The Penny Brohn Hub in Bristol City Centre opened in September 2020. A ten-minute walk from Bristol Oncology and Hematology Centre (BHOC), our financially self-sufficient Hub combines a boutique take on the traditional charity shop offering with access to cancer therapies in purpose-built therapy rooms. Therapy sessions were introduced at the Hub in September, including acupuncture, shiatsu, and reflexology.

4. Enhanced Partnership Working

"During the most difficult period in my life, I cannot emphasis enough how beneficial their service was during that time…. I have learnt a lot and will take that knowledge with me to support my mental wellbeing in the future."

Penny Brohn Cancer Care and Genesis Care launched a partnership in 2013 with a shared vision to help people with cancer live the best life possible, by providing more than medicine. GenesisCare is the UK's leading independent provider of advanced and innovative cancer diagnostics, chemotherapy, radiotherapy, and theragnostics. It currently operates 14 specialist oncology outpatient centres across the UK, including Europe's most advanced radiotherapy treatment centre at Cromwell Hospital in London.

GenesisCare patients can access Penny Brohn Cancer Care's support via face-to-face services in all 14 of these centres, as well as having access to our digital support. Over 7,700 GenesisCare patients benefited from this support in 2020-2021, with over 70% of patients expressing that the service they received from Penny Brohn Cancer Care had made a positive difference to the way they viewed their health and wellbeing.

The Penny Brohn Cancer Care and GenesisCare partnership is a true example of integrative cancer care in practice, demonstrating the best of clinical, lifestyle and evidence-based supportive therapies coming together to support quality of life and the best possible outcomes for people with cancer.

We are also proud to have partnered with other charities this year including Prostate Cancer Research. We featured as guest experts on a webinar programme offering advice on building resilience, physical activity, coping with advanced disease, and developing wellbeing tools. 350 attendees joined across four sessions, with a further 470 views of recording to date.

We completed delivery of a mindfulness project via a joint partnership with the National Centre for Integrative Medicine. The project provided a mindfulness based cognitive therapy programme for people living with cancer and supporters and was funded by Macmillan Cancer Support.

We are delighted to have hosted charity partners at our National Centre including Prospect, a support group for prostate cancer patients, their wives, partners, and carers and Bosom Buddies, a Bristol based charity healing patients and families cope with the psychological and everyday effects of breast cancer.

5. Educated healthcare professionals in the benefits of evidence based complementary, lifestyle and holistic approaches to cancer care and support

"It is massively important and empowering to have additional therapies and support that aren't limited to conventional medicine."

Penny Brohn Cancer Care's Medical Lead, Dr Catherine Zollman chaired the British Society of Integrative Oncology's UK conference, with three other Penny Brohn Cancer Care staff joining the panel of international expert speakers. The online conference was attended by 370 healthcare professionals from 27 countries.

We trained the team at PALS Bermuda, a charity supporting people living with cancer in Bermuda, to deliver a wellbeing course using Penny Brohn resources.

We deepened our relationship with the University of Bristol Medical School by offering placements to doctors of the future with the aim of educating them about integrative care and its clinical benefits, not only for cancer but for wider healthcare challenges as well.

We welcomed Joss Walden, a student from the University of Bath who prepared a dissertation, *Digitally Disconnected: Exploring Service Users' Experience of Online Support Groups and Peer Connections*. Joss's research gave us valuable insight into client experiences of our online services and the peer support they were able to develop within the digital space.

OUR FUTURE PLANS

During 2021, led by CEO Julie Worrall, a working group representing a cross-section of the Charity's staff team co-created an exciting new organisational strategy for Penny Brohn Cancer Care. We consulted with and listened to the views of people with cancer, clinicians, our partners and supporters to inform its development and set our vision for the future.

Our Vision

Every adult with cancer in the UK is able to access and experience the best of integrative cancer care, leading to better outcomes and quality of life.

Penny Brohn Cancer Care defines integrative cancer care as:
Bringing together the best of clinical, lifestyle, and evidence-based supportive therapies.

Whilst clinical interventions directly treat the disease, complementary/lifestyle/supportive therapies can also:

- Increase the physical and emotional resilience of the person with cancer.
- Reduce side effects that may be impacting quality of life.
- Increase tolerance of clinical treatments, meaning fewer delays to treatment schedules.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

Our Purpose

- To ensure that all adults with cancer in the UK have equitable access to safe and effective integrative cancer care. We will set a standard for others to follow.
- To support all adults with cancer to feel enabled and empowered to make their own choices about when and how they take an integrative approach to their cancer care.
- To make it easy for adults with cancer and their clinicians to access what they need, by being a one-stop resource for integrative cancer care.

What We Believe

Our work will always be underpinned by some fundamental principles and beliefs:

- Integrative cancer care improves outcomes and quality of life by bringing together the best of clinical, lifestyle and evidence-based supportive therapies.
- Every person with cancer has the right to access the benefits that integrative cancer care brings; regardless of their cancer, prognosis, socioeconomic status, cultural background or where they live. To enable this, integrative cancer care should be part of mainstream health provision.
- Every person is unique and has the right to make their own decisions about their life with cancer.
- Collaboration, partnership and multi-disciplinary approaches makes us all stronger and offer better choices and outcomes for people with cancer.
- The most important voice is that of the person with cancer. Everything we do is guided by that voice.

Our Strategic Goals

- All adults with cancer in the UK are aware of the benefits of Integrative Cancer Care and Penny Brohn UK
- All adults with cancer are able to easily access Penny Brohn UK when and where they need us
- Penny Brohn UK delivers high quality and impactful services that meet the expectations of people with cancer and supports equitable outcomes for adults with cancer in the UK
- All adults with cancer feel empowered and enabled to make their own choices about how and when they take an integrative approach to their cancer care
- Penny Brohn UK will be a financially sustainable, resilient and future proof organisation

Delivery of our goals will be supported by a rolling three year implementation roadmap and annual planning process with mid year reviews. We fully expect to need to adapt and course correct as time passes. However, we will continue to be unwavering in the focus on achieving our vision.

THANK YOU
To all those using our services, who generously let us into their lives and who continue to inspire us every day.

We would also like to thank:
The Prince of Wales's Charitable Foundation, The Tim Tiley Bursary Fund, The Gerald Micklem Charitable Trust, The James Tudor Foundation, The Sobell Foundation, The Geoffrey and Pauline Martin Charitable Trust, The Medlock Charitable Trust, The 29th May 1961 Charitable Trust, The Annett Trust, The Anton Jurgens Charitable Trust, Chapman Charitable Trust, Sir Charles Jessel Charitable Trust, The Community Foundation in Wales and Lord Merthyr Fund, Douglas Arter Foundation, The Edward Gostling Foundation, The Elizabeth and Prince Zaiger Trust, The Ernest Kleinwort Charitable Trust, The February Foundation, G M Morrison Charitable Trust, The Gilander Foundation, The Hasluck Charitable Trust, The Hilary Awdry Charitable Trust, The Hospital Saturday Fund, Ian Mactaggart Trust, The Inchcape Foundation, The John Avins Trust, Lillie Johnson Charitable Trust, Nelsons Homeopathic Pharmacy, Pink Ribbon Foundation, The Pople Charitable Trust, Renishaw Charities Committee, The Roger and Douglas Turner Charitable Trust, The Scott Bader Commonwealth Ltd, UKH Foundation, The Uxbridge Charitable Trust, The Walter Guinness Charitable Trust and Webb Family Charitable Trust.

We would once again like to acknowledge the transformational contributions from the Pilkington Family, the Julia and Hans Rausing Trust and Walk the Walk. At the end of 2020, their support enabled us to begin 2021 on a much stronger footing than forecast.

We would also like to thank:

- Our philanthropic and corporate supporters.
- Our individual and regular givers who support us so generously
- Those have pledged to or given a gift in their wills.
- Every person who has held or participated in a fundraising or challenge event
- Those have shopped with us, either at our Hub or online.
- All of our partners, for their belief and commitment to people with cancer.
- All of those who have entrusted us to share their stories
- Our dedicated and committed Trustees and volunteers
- Manny and his family who so generously shared their story for our Christmas 2021 campaign

And finally Penny Brohn UK staff who have continued to work tirelessly through this difficult year to deliver the incredible results we are so proud to share here.

"Penny Brohn have been with us, in our fight against cancer, throughout this time. They have given us expert advice on a plethora of different areas. They have had a huge impact on how well and happy Manny is - which in turn affects how happy Rabbie and I are. If we only have a year or two left, I want them to be filled with joy and happy memories for our incredible little boy, who loves his daddy. It is now time for us to help Penny Brohn as they have helped us."

STRUCTURE, GOVERNANCE AND MANAGEMENT

Penny Brohn UK is the working name of Penny Brohn Cancer Care (the charity) and is a company limited by guarantee, registered on 17 May 1982. It is governed by Memorandum and Articles of Association.

Trustee Board

Penny Brohn Cancer Care is governed by a Board of Trustees (the Board). The Board's remit is to set the vision, strategy and objectives for the charity in accordance with its objects, to manage the financial resources in the best interest of the charity and its beneficiaries and to ensure the charity operates in a manner consistent with its objectives. The Board met formally six times during 2021, five times remotely and face to face once, (six times remotely in 2020).

The Finance and Audit Committee met three times remotely. The Remuneration and Appointments Committee met twice remotely. The Commercial Committee met four times remotely. Trustee committee members are listed on page 1.

Trustee Appointment, Induction and Training

Trustees are appointed to provide the skills identified as being necessary for the good governance of Penny Brohn Cancer Care. There is a formal recruitment process for identifying new Trustees and once appointed, an induction and training process. The induction of new Trustees is tailored to the needs of the individual but includes the provision of key documents and information relating to the charity, a guided tour of the National Centre, introduction to the Chair, Executive Team and other key staff and an outline of the duties, responsibilities and obligations of being a Trustee. Trustees are encouraged to attend external and internal development events where it is felt these will facilitate the execution of their governance role.

The term of office as a Trustee is a three-year period and Trustees may serve up to three terms, except in exceptional circumstances, when the term of office can be longer. All Trustees give their time voluntarily and receive no remuneration or benefits from the charity. Trustees are required to disclose all relevant interests and register them with the CEO and withdraw from decisions where a potential conflict of interest might arise. Any expenses reclaimed or related party transactions in the year are set out in note 25 to the financial statements.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

Key Management
The Board delegates the day-to-day running of the charity to a Chief Executive Officer and Senior Management Team who report to the Board on a formal, regular basis. The team is wholly comprised of non-statutory directors namely the CEO, Commercial Director, Services Operations Lead, Financial Controller, Medical Lead and GenesisCare/Penny Brohn Cancer Care Partnership Lead.

Public Benefit
The Trustees of Penny Brohn Cancer Care ensure that the charity carries out its aims and objectives and that these provide public benefit. In doing so the Trustees take into consideration the Charity Commission's guidance on the Public Benefit requirement under the Charities Act 2011.

Our Charitable Purpose
The charitable objectives of the charity, as set out in the Articles of Association, are to advance health and to relieve sickness and distress, especially but not exclusively in regard to cancer and those affected by it, by such means as the Trustees in their discretion shall decide.

Our vision: Every person with cancer in the UK is able to access and experience the best of integrative cancer care, leading to better outcomes and quality of life.

Our purpose
- To ensure that all adults with cancer in the UK have equitable access to safe and effective integrative cancer care. We will set a standard for others to follow.

- To support all adults with cancer to feel enabled and empowered to make their own choices about when and how they take an integrative approach to their cancer care.

- To make it easy for people with cancer and their clinicians to access what they need, by being a one-stop resource for integrative cancer care.

Pay Policy
The pay and remuneration of the Executive Team is subject to the same structure as used for employees and is in line with the Executive Pay Policy. This policy is regularly reviewed by the Remuneration and Appointments Committee with the support of the Trustee Board. The pay and remuneration of the CEO is reviewed by the Chair (in agreement with the full Trustee Board). There were 48 (2020: 58) full time equivalent employees during the year.

Trading Subsidiary
The charity has a wholly owned trading subsidiary, Shop@PennyBrohn Ltd, which passes all its taxable profit by way of Gift Aid to further the aims of the Charity. Shop@PennyBrohn Ltd has a Board of Directors, which during the year under review consisted of three Trustees and two independent Directors. Penny Brohn Cancer Care owns the entire share capital of the subsidiary.

Risk Management
The Trustees have adopted a risk management strategy which comprises:
- A risk policy, approved by the Trustees and subject to annual review.
- The maintenance of a strategic risk register to review the risks the Charity may face, and the mitigating actions the Charity has taken or can take. The risk register is reviewed at Trustee meetings and risks are scored in terms of both impact and likelihood.
- Systems, policies, and procedures designed to minimise impact on the Charity should those risks occur.

Strategic Risk Register
Strategic risks are significant risks that influence the achievement of the Charity's core aims. They might be major internal risks such as financial sustainability or compliance risks. Or they may be external events with high impact which we cannot control and to which we therefore need to respond.

During 2021 key strategic risks were identified as:

- **Financial sustainability**: this is mitigated by strong free reserves, a robust forecasting and business planning process, a strong balance sheet and the availability of a £1 million revolving credit facility. We are also seeking to diversify our income streams to ensure we are not too reliant on one source of income.

- **Impact of client services**: we must ensure we are investing in the right and most relevant services to make maximum impact. We are mitigating this risk by ensuring we continue to develop a user voice programme and embed it across all we do. We are also embedding a quality assurance programme and improving the quality of the data we collect and hold Strategy development work and the underlying identification and testing will support our ability to invest in the services that will make maximum impact on people with cancer

- **Staff impact**: COVID-19 has had a significant impact on staff wellbeing in terms of long periods on furlough and disrupted working arrangements. Additionally, a reduced core team has resulted in capacity issues across the organisation. We are mitigating this risk through the development of a volunteer strategy and conducting a capacity and capability audit against the needs of the new strategy.

- **Covid risk**: Face-to-face interaction can result in COVID-19 infection of staff or clients, which in turn may impact on reputation and/or business continuity. Although we cannot completely mitigate this risk, we can maintain hygiene protocols, maintain social distancing, encourage the use of lateral flow tests and enforce working from home for any colleagues with symptoms.

Fundraising standards
Penny Brohn Cancer Care is a fully contributing member of the Fundraising Regulator and Institute of Fundraising. We adhere to the Codes of Fundraising Practice in all activity. We are fully compliant with the regulations where it applies to us. We do not contract with third party fundraising organisations or any other commercial participators to raise funds on our behalf. All fundraising activities are organised directly by staff employed by Penny Brohn Cancer Care. We are mindful during our fundraising activities not to be unreasonably persistent or to apply undue pressure on anyone or intrude on anyone's privacy. The Charity did not undertake any telephone, doorstep or lottery fundraising this year. We received no complaints in regards to our fundraising activity and our Safeguarding policy ensures vulnerable adults are protected.

We are committed to best practice in all areas of fundraising activity and are dedicated to delivering transparent, effective, and ethical fundraising. Our supporters are at the heart of our fundraising, and we take our responsibilities to them, and our relationships with them, very seriously.

Staff
We continue to develop strong engagement with our staff team. Our staff have shown remarkable resilience throughout the year as we continued to work remotely during periods of national restrictions. We have implemented measures to ensure staff are supported whilst working from home.

Working with Volunteers
Our volunteers continued to contribute vital support in-person and remotely throughout 2021. Many of our volunteers live with, or support others living with cancer. During 2021, our volunteers continued to work with our data, marketing and fundraising teams. In addition, our team of committed and capable volunteer gardeners kept the gardens at the National Centre looking beautiful and well maintained. We held two events to thank existing volunteers including a socially distanced afternoon tea at the National Centre and a Zoom meeting. We are also developing a new volunteer strategy and will be recruiting volunteers early in 2022 for some exciting new opportunities.

Clinical governance
Clinical governance refers to assuring the safety and quality of our client facing services which include face-to-face, virtual, remote and online resources. Effective quality assurance enables us to ensure that our services are safe caring, equitable, well-led and responsive to client needs. Penny Brohn Cancer Care has developed a clinical governance framework which ensures that clients receive the best and safest care possible.

In addition, the charity plans to establish a clinical and scientific advisory panel made up of relevant academic and clinical experts from both within and outside of the charity who will provide scrutiny and advice regarding the clinical governance of the charity's services.

FINANCIAL REVIEW

Statement of Financial Affairs (SoFA)
During the year, the Charity received £2.1m in unrestricted income (2020: £2.7m). Restricted income of £185k (2020: £255k) was donated resulting in total income £2.3m (2020: £2.9m).

Major sources of funding were received from:

	2021	**2020**
	£000	*£000*
Grant makers	300	989
Personal donations	342	456
Legacies	475	222
Community fundraising activities and events	178	140
Strategic partnerships	668	503

£75k was received from from the government as grants under the Coronavirus Job Retention Scheme (CJRS).

Legacy income for the year was £475k and included two significant donations from the estates of clients who used our services many years ago, demonstrating the long-lasting depth of impact our services have had on our clients.

We also received an anonymous donation of £80k from the spouse of a client who we were privileged to support almost 40 years ago.

Income from grant makers included £25k from Walk the Walk, a long-standing supporter and funder of Penny Brohn Cancer Care and the final instalment of £90k from The Prince of Wales Community Fund. We have gratefully received donations from this fund for the past three financial years.

Expenditure in the year was £2.2m (2020: £2.8m). Staff costs were £1.7m (2020: £2 million). They are included gross of the CJRS grant of £75k which is included as other income.

We closed the year with a small surplus of £47k (2020, surplus of £130k). This result is significantly improved on budget due to the generosity of former clients in the form of legacies.

Balance Sheet
Our National Centre based in Pill, near Bristol, was valued in 2019 at £6.1m. We spent £7k on computer equipment during the year and wrote off £372k of fully depreciated fixtures, fittings and IT equipment.

Consolidated current assets remained at similar levels to 2020 at £1,420k compared to £1,301k in 2020.Cash balances also remained stable at £1m.

Current liabilities reduced to £286k from £296k.

Repayments commenced on the mortgage during 2021, however we also drew down a bounce back loan of £50k in December 2020 which has increased long term liabilities from £944k in 2020 to £947k.

Our closing reserves position is £6.4 million. The funds are itemised below. Our General Fund also known as Free Reserves closed at £979k.

	£000's
Capital Fund	5,112
General Fund (Free reserves)	971
Shop@Penny Brohn Ltd	1
Revaluation Reserve	55
Restricted Funds	212

Shop@PennyBrohn Ltd
The trading subsidiary carries out all the trading activities of Penny Brohn Cancer Care. The trading subsidiary manages all room hire and associated services at the National Centre. The former shop opened as a visitors' centre offering information to clients as well as selling goods such as books, nutrition items and body care products. Trading activity during 2021 was £65k (2020: £76k). Shop @ Penny Brohn Ltd did not generate sufficient profits during 2021 to enable a donation to be made under deed of covenant to Penny Brohn Cancer Care (2020: £2k).

Reserves policy
Group reserves on 30 November 2021 amounted to £6.3m (2020: £6.3m) of which £5.1m related to the capital fund (2020: £5.2m). £212k are restricted funds (2020: £186k). Restricted funds are itemised in note 20 of the financial statements. Penny Brohn free reserves have increased from £878k in 2020 to £971k. The increase is due the generosity of some grant funders who permitted the Charity to "derestrict" funds because of the pandemic and transfer the funds to core. These funds were primarily used to fund our remote service provision during 2020 and 2021.

The Trustees consider that free reserves of two months expenditure are desirable which amounts to £500k based on 2022 budgeted expenditure. A higher level of free reserves was achieved in 2021. However, this does give us a contingency for the continued uncertainty in the coming financial year as the pandemic continues. It also enables us to make investments to advance our new strategy. Our current year budget incorporates an assumption that we will continue to achieve reserves of £500k during the financial year 2021/22.

Going Concern
The Finance and Audit Committee regularly review financial reports from the Charity, including forecast cash flow scenarios, to attest positively to the Charity's going concern status. This review is shared with the full Trustee Board at each Trustee meeting.

The charity has two committed loan facilities, both secured on the National Centre: A mortgage of £1m with NatWest Bank. The mortgage has a ten year term and an interest rate of 3.42%. The Charity also has revolving loan facilities of up to £500k with Triodos Bank and £500k with NatWest. Neither was utilised during the year. We have excellent business relationships with NatWest and Triodos.

The Charity intends to continue holding these term debt facilities to bridge timing gaps in revenue raising.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

The charity drew down a £50,000 Bounce Back Loan in December 2020, to aid cash flow over the winter of 2020/21. The loan has a five year term and an interest rate of 2.5%. The loan is 100% guaranteed by the Government and repayments commenced in December 2021.

The Trustees have a structured approach to the financial strategy of the charity, which includes a three -year plan reviewed by Trustees annually from which the 12-month budget and cash flow forecast is prepared. Quarterly forecasts are also prepared. The Trustees review and monitor the budget and cash flows at each Trustees meeting, interrogating variances. This continuous monitoring and control ensure the Trustees can properly review the charity's going concern status and its financial viability.

The Trustees review the charity's forecasts and projections at each Board meeting and have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months following the date of approval of these financial statements. The group therefore continues to adopt the going concern basis for preparing its consolidated financial statements.

Disclosure of information to the auditors
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps required to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the members of the Board of Trustees and signed on their behalf, by:

Stephen Rosser
Chair

Date: 8 April 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 NOVEMBER 2021

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on its behalf by:

Stephen Rosser
Chair
Date: 8 April 2022

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PENNY BROHN CANCER CARE

OPINION

We have audited the financial statements of Penny Brohn Cancer Care (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 30 November 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 30 November 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PENNY BROHN CANCER CARE (CONTINUED)

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PENNY BROHN CANCER CARE (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the sector, control environment and financial prodecure;
- We have considered the results of enquiries with management and trustees in relation to their own identification and assessment of the risk of irregularities within the entity;
- We have reviewed the documentation of key processes and controls and performed walkthroughs of transactions to confirm that the systems are operating in line with documentation.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to revenue recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override. We have also obtained understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, FRS 102 and UK tax legislation. In addition, we considered the provisions of other laws and regulations that do no have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or avoid a material penalty.

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing ananlytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing board meeting minutes;
- Enquiring of management in relation to actual and potential claims or litigations;
- Performing detailed transactional testing in lreation to the recognition of revenue with a particular focus around year-end cut off; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entires and other adjustments: assessing whether the judgments made in accounting estimates are indicative of potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We also communicated identified laws and regulations and potential fraud risks to all members of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PENNY BROHN CANCER CARE (CONTINUED)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

David Butler FCA DChA (Senior statutory auditor)
for and on behalf of
Bishop Fleming LLP
Chartered Accountants
Statutory Auditors
10 Temple Back
Bristol
BS1 6FL

8 April 2022

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2021

	Note	Unrestricted funds 2021 £000	Restricted funds 2021 £000	Total funds 2021 £000	Total funds 2020 £000
INCOME FROM:					
Donations and legacies	4	**1,175**	**185**	**1,360**	1,808
Charitable activities	5	**702**	**-**	**702**	536
Other trading activities	6	**148**	**-**	**148**	111
Other income	7	**75**	**-**	**75**	475
TOTAL INCOME		**2,100**	**185**	**2,285**	2,930
EXPENDITURE ON:					
Raising funds	8	**393**	**-**	**393**	499
Charitable activities		**1,789**	**56**	**1,845**	2,303
TOTAL EXPENDITURE		**2,182**	**56**	**2,238**	2,802
NET (EXPENDITURE)/INCOME		**(82)**	**129**	**47**	128
Transfers between funds	21	**103**	**(103)**	**-**	-
NET MOVEMENT IN FUNDS		**21**	**26**	**47**	128
RECONCILIATION OF FUNDS:					
Total funds brought forward		**6,150**	**186**	**6,336**	6,208
Net movement in funds		**21**	**26**	**47**	128
TOTAL FUNDS CARRIED FORWARD		**6,171**	**212**	**6,383**	6,336

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 43 form part of these financial statements.

PENNY BROHN CANCER CARE
REGISTERED NUMBER:01635916

CONSOLIDATED BALANCE SHEET
AS AT 30 NOVEMBER 2021

	Note		2021 £000		2020 £000
FIXED ASSETS					
Intangible assets	13		**46**		63
Tangible assets	14		**6,111**		6,205
Investments	15		**7**		7
			6,164		6,275
CURRENT ASSETS					
Stocks	16	**21**		13	
Debtors	17	**356**		208	
Cash at bank and in hand		**1,075**		1,080	
		1,452		1,301	
Creditors: amounts falling due within one year	18	**(286)**		(296)	
NET CURRENT ASSETS			**1,166**		1,005
TOTAL ASSETS LESS CURRENT LIABILITIES			**7,330**		7,280
Creditors: amounts falling due after more than one year	19		**(947)**		(944)
TOTAL NET ASSETS			**6,383**		6,336
CHARITY FUNDS					
Restricted funds	21		**212**		186
Unrestricted funds	21		**6,171**		6,150
TOTAL FUNDS			**6,383**		6,336

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Stephen Rosser
Chair

Ken Guy
Trustee

Date: 8 April 2022

The notes on pages 23 to 43 form part of these financial statements.

PENNY BROHN CANCER CARE
REGISTERED NUMBER:01635916

CHARITY STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 NOVEMBER 2021

	Note		2021 £000		2020 £000
FIXED ASSETS					
Intangible assets	13		**46**		63
Tangible assets	14		**6,111**		6,205
Investments	15		**7**		7
			6,164		6,275
CURRENT ASSETS					
Debtors	17	**378**		249	
Cash at bank and in hand		**1,062**		1,001	
		1,440		1,250	
Creditors: amounts falling due within one year	18	**(275)**		(248)	
NET CURRENT ASSETS			**1,165**		1,002
TOTAL ASSETS LESS CURRENT LIABILITIES			**7,329**		7,277
Creditors: amounts falling due after more than one year	19		**(947)**		(944)
TOTAL NET ASSETS			**6,382**		6,333
CHARITY FUNDS					
Restricted funds	21		**212**		186
Unrestricted funds	21		**6,170**		6,147
TOTAL FUNDS			**6,382**		6,333

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Stephen Rosser
Chair

Ken Guy
Trustee

Date: 8 April 2022

The notes on pages 23 to 43 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 NOVEMBER 2021

	2021 £000	2020 £000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash used in operating activities	**9**	383
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible fixed assets	**(8)**	(136)
NET CASH USED IN INVESTING ACTIVITIES	**(8)**	**(136)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash inflows from new borrowing	**50**	1,000
Repayments of borrowing	**(31)**	(600)
Interest Paid	**(25)**	-
NET CASH (USED IN)/PROVIDED BY FINANCING ACTIVITIES	**(6)**	**400**
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	**(5)**	**647**
Cash and cash equivalents at the beginning of the year	**1,080**	433
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	**1,075**	1,080

The notes on pages 23 to 43 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

1. GENERAL INFORMATION

Penny Brohn Cancer Care is a charity registered in England and Wales and a company limited by guarantee. It was incorporated on 17 May 1982 (company number 01635916) and registered as a charity on 30 June 1982 (charity number 284881). Penny Brohn UK is the working name of Penny Brohn Cancer Care.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Penny Brohn Cancer Care meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 GOING CONCERN

The Charity's forecasts and projections show that the Charity expects to operate within the level of its current debt facility. As detailed in the annual report, the Charity seeks to increase income from fundraising to enable more people to access free support to help them live well with cancer, and allow us to influence the healthcare agenda.

The Finance & Audit Committee regularly review various relevant financial reports from the Charity, including forecast cash flow scenarios, to attest positively to the Charity's going concern status. This review is shared with the full Trustee Board at each Trustee meeting.

The Charity has two committed loan facilities. It plans to continue to hold these term debt facilities, secured on the National Centre, that are used to bridge timing gaps in revenue raising.

The Charity received a £50,000 Bounceback loan in December 2020. The loan is 100% guaranteed by the Government repayments commenced in December 2021.

2. ACCOUNTING POLICIES (continued)

2.2 GOING CONCERN (CONTINUED)

The Trustees have a structured approach to the financial strategy of the Charity, which includes the 5 year plan reviewed by Trustees annually from which the 12 month budget and cash flow forecast is prepared. Quarterly forecasts are also prepared. Trustees review and monitor the budget and cash flows at each Trustees meeting, interrogating variances. This continuous monitoring and control ensures the Trustees are able to properly review the Charity's going concern status and its financial viability. The Trustees review the Charity's forecasts and projections at each Board meeting and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months following the date of approval of these financial statements. The Group therefore continues to adopt the going concern basis for preparing its consolidated financial statements.

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2. ACCOUNTING POLICIES (continued)

2.5 INTANGIBLE ASSETS AND AMORTISATION

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on the following bases:

Website	-	25 %
Computer software	-	20 %

2.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Long-term leasehold property	-	based upon the length of the lease
Fixtures and fittings	-	10%
Computer equipment	-	20%

2.7 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Consolidated Statement of Financial Activities.

2.8 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. ACCOUNTING POLICIES (continued)

2.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.12 FINANCIAL INSTRUMENTS

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 PENSIONS

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.14 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The Group do not consider there to be estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

4. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £000	Restricted funds 2021 £000	**Total funds 2021 £000**	Total funds 2020 £000
DONATIONS				
General donations	640	185	**825**	1,527
Donations from the Friends of Penny Brohn Cancer Care	60	-	**60**	59
Legacies	475	-	**475**	222
	1,175	185	**1,360**	1,808
TOTAL 2020	1,553	255	1,808	

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £000	**Total funds 2021 £000**	Total funds 2020 £000
Service generated income from partnerships	672	**672**	483
Service generated income from NHS	28	**28**	20
Service generated income from training	2	**2**	-
Management recharges	-	**-**	33
	702	**702**	536

6. INCOME FROM OTHER TRADING ACTIVITIES

Income from fundraising events

	Unrestricted funds 2021 £000	Total funds 2021 £000	Total funds 2020 £000
Facilities income	12	**12**	26
The Hub	71	**71**	9
	83	**83**	35

Income from non charitable trading activities

	Unrestricted funds 2021 £000	Total funds 2021 £000	Total funds 2020 £000
Shop@PennyBrohn Income	65	**65**	76

7. OTHER INCOMING RESOURCES

	Unrestricted funds 2021 £000	Total funds 2021 £000	Total funds 2020 £000
CJRS recovery grant	75	**75**	475

8. EXPENDITURE ON RAISING FUNDS

FUNDRAISING TRADING EXPENSES

	Unrestricted funds 2021 £000	Total funds 2021 £000	Total funds 2020 £000
Fundraising	72	**72**	65
Shop@PennyBrohn Ltd	38	**38**	74
The Hub	31	**31**	40
Wages and salaries	241	**241**	304
Pension costs	11	**11**	16
	393	**393**	499

9. ANALYSIS OF CHARITABLE ACTIVITIES

	Activities undertaken directly 2021 £000	Total funds 2021 £000	Total funds 2020 £000
Face to Face and Remote Service delivery	807	**807**	974
Adminstration	563	**563**	736
Communications	116	**116**	102
Partnerships	106	**106**	101
Facilities	253	**253**	390
	1,845	**1,845**	2,303

10. AUDITORS' REMUNERATION

	2021 £000	2020 £000
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**13**	13

11. STAFF COSTS

	Group 2021 £000	Group 2020 £000	**Charity 2021 £000**	Charity 2020 £000
Wages and salaries	**1,411**	1,709	**1,411**	1,710
Social security costs	**103**	128	**103**	128
Contribution to defined contribution pension schemes	**68**	87	**68**	87
	1,582	1,924	**1,582**	1,925

Redundancy costs in the year amounted to £5,932 (2020: £77,125).

The average number of persons employed by the Charity during the year was as follows:

	Group 2021 No.	Group 2020 No.
Staff	**87**	113

The average headcount expressed as full-time equivalents was:

	Group 2021 No.	Group 2020 No.
Delivery of face to face and remote client services	**26**	28
Fundraising and trading	**5**	8
Finance and administration	**9**	10
Facilities	**6**	11
The Hub	**2**	1
	48	58

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2021 No.	Group 2020 No.
In the band £60,001 - £70,000	**1**	-
In the band £70,001 - £80,000	**1**	-

The key management personnel of the group and parent charity comprise the Trustees, the CEO, Commercial Director, Financial Controller and Services Operations Lead and Genesis Care/Penny Brohn Partnership Lead. The total employee benefits of the key management personnel of the charity for the year was £302,770 (2020: £271,104), including social security costs of £29,493 (2020: £25,061).

12. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 November 2021, expenses totalling £53.90 were reimbursed to 1 Trustee (2020 - £NIL).

13. INTANGIBLE ASSETS

GROUP AND CHARITY

	Patents £000	Computer software £000	Total £000
COST			
At 1 December 2020	**39**	**86**	**125**
At 30 November 2021	**39**	**86**	**125**
AMORTISATION			
At 1 December 2020	**39**	**23**	**62**
Charge for the year	**-**	**17**	**17**
At 30 November 2021	**39**	**40**	**79**
NET BOOK VALUE			
At 30 November 2021	**-**	**46**	**46**
At 30 November 2020	-	63	63

14. TANGIBLE FIXED ASSETS

GROUP AND CHARITY

	Freehold property £000	Long-term leasehold property £000	Fixtures and fittings £000	Computer equipment £000	Total £000
COST OR VALUATION					
At 1 December 2020	**6,424**	**118**	**382**	**122**	**7,046**
Additions	**-**	**-**	**1**	**7**	**8**
Disposals	**-**	**-**	**(306)**	**(66)**	**(372)**
At 30 November 2021	**6,424**	**118**	**77**	**63**	**6,682**
DEPRECIATION					
At 1 December 2020	**396**	**12**	**337**	**96**	**841**
Charge for the year	**73**	**12**	**6**	**11**	**102**
On disposals	**-**	**-**	**(306)**	**(66)**	**(372)**
At 30 November 2021	**469**	**24**	**37**	**41**	**571**
NET BOOK VALUE					
At 30 November 2021	**5,955**	**94**	**40**	**22**	**6,111**
At 30 November 2020	6,028	106	45	26	6,205

It is Penny Brohn Cancer Care's policy to revalue freehold property every 5 years. The freehold property was revalued in August 2019 by Jones Lang LaSalle Limited, a firm of valuers external to the Charity. The property's open market value was considered to be £6,100,000 in accordance with the RICS valuation model.

The carrying amount under the cost model of the assets which have been revalued would have been £6,045,000 (2020 - £6,045,000).

15. FIXED ASSET INVESTMENTS

GROUP AND CHARITY	Listed investments £000
COST OR VALUATION	
At 1 December 2020	**7**
At 30 November 2021	**7**
NET BOOK VALUE	
At 30 November 2021	**7**
At 30 November 2020	7

16. STOCKS

	Group 2021 £000	Group 2020 £000
Finished goods and goods for resale	**21**	13

17. DEBTORS

	Group 2021 £000	Group 2020 £000	Charity 2021 £000	Charity 2020 £000
DUE WITHIN ONE YEAR				
Trade debtors	**194**	113	**188**	111
Amounts owed by group undertakings	**-**	-	**28**	44
Other debtors	**7**	1	**7**	1
Prepayments and accrued income	**155**	94	**155**	93
	356	208	**378**	249

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2021 £000	Group 2020 £000	**Charity 2021 £000**	Charity 2020 £000
Bank loans	**72**	56	**72**	56
Trade creditors	**78**	57	**71**	55
Other taxation and social security	**28**	31	**27**	31
Other creditors	**16**	14	**14**	14
Accruals and deferred income	**92**	138	**91**	92
	286	296	**275**	248

Facilities with NatWest Bank and Triodos Bank, secured on the freehold property of the Charity, are in place.

	Group 2021 £000	Group 2020 £000
Deferred income at 1 December 2020	**19**	7
Resources deferred during the year	**41**	19
Amounts released from previous periods	**(19)**	(7)
	41	19

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group 2021 £000	Group 2020 £000	**Charity 2021 £000**	Charity 2020 £000
Bank loans	**908**	944	**908**	944
Other loans	**39**	-	**39**	-
	947	944	**947**	944

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	Group 2021 £000	Group 2020 £000	**Charity 2021 £000**	Charity 2020 £000
Payable or repayable by instalments	**664**	700	**664**	700
	664	700	**664**	700

20. FINANCIAL INSTRUMENTS

	Group 2021 £000	Group 2020 £000	**Charity 2021 £000**	Charity 2020 £000
FINANCIAL ASSETS				
Financial assets measured at amortised cost	**1,399**	1,288	**1,408**	1,250

	Group 2021 £000	Group 2020 £000	**Charity 2021 £000**	Charity 2020 £000
FINANCIAL LIABILITIES				
Financial liabilities measured at amortised cost	**1,233**	1,240	**1,222**	1,192

Financial assets measured at amortised cost is comprised of cash at bank and in hand and debtors.

Financial liabilites measured at amortised cost is comprised of creditors.

21. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 December 2020 £000	Income £000	Expenditure £000	Transfers in/out £000	Balance at 30 November 2021 £000
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Capital fund	**5,213**	**-**	**(101)**	**-**	**5,112**
GENERAL FUNDS					
General fund	**878**	**2,035**	**(2,013)**	**103**	**1,003**
Shop@Penny Brohn Ltd	**4**	**65**	**(68)**	**-**	**1**
Revaluation reserve	**55**	**-**	**-**	**-**	**55**
TOTAL GENERAL FUNDS	**937**	**2,100**	**(2,081)**	**103**	**1,059**
TOTAL UNRESTRICTED FUNDS	**6,150**	**2,100**	**(2,182)**	**103**	**6,171**
RESTRICTED FUNDS					
Tim Tiley Bursary fund	**3**	**-**	**-**	**(3)**	**-**
Living Well programme	**20**	**-**	**-**	**-**	**20**
Treatment support	**-**	**2**	**(1)**	**-**	**1**
Digital Discovery	**-**	**-**	**(12)**	**12**	**-**
Relaxation chairs	**5**	**-**	**-**	**-**	**5**
Garden	**7**	**-**	**-**	**-**	**7**
Nutrition at Penny Brohn	**-**	**15**	**(11)**	**-**	**4**
Buildings at National Centre	**4**	**2**	**(1)**	**-**	**5**
Bristol Whole Life Approach in Scotland	**13**	**-**	**(1)**	**-**	**12**
Living Well - National	**2**	**14**	**-**	**-**	**16**
Community engagement	**80**	**100**	**(3)**	**(127)**	**50**
Pre-treatment support clinic at BHOC	**9**	**-**	**(9)**	**-**	**-**
Remote services	**-**	**47**	**(8)**	**-**	**39**
Penny Brohn on the High Street	**40**	**-**	**(5)**	**(10)**	**25**
Trust income	**2**	**-**	**-**	**-**	**2**
Other small donations	**1**	**-**	**-**	**-**	**1**
Restricted to Client Insight	**-**	**-**	**-**	**25**	**25**
One to One	**-**	**5**	**(5)**	**-**	**-**
TOTAL UNRESTRICTED FUNDS	**186**	**185**	**(56)**	**(103)**	**212**
TOTAL OF FUNDS	**6,336**	**2,285**	**(2,238)**	**-**	**6,383**

21. STATEMENT OF FUNDS (CONTINUED)

Capital Fund

The capital fund represents the net book value of fixed assets, less loans secured on the freehold property plus the revaluation reserve.

Transfers between funds are as follows:

a) £103k transferred between the restricted and the unrestricted funds
b) £27k of funds reallocated between restricted funds

Restricted funds

Tim Tiley Bursary Fund
The Bursary fund is used to help fund our digital services and to subsidise travel to the National Centre.

Restricted to Living Well National Centre
The Living Well programme fund is to enable us to carry out Living Well courses at our National Centre and regionally.

Restricted to Treatment Support
The Treatment Support fund contains donations to cover the cost of providing Treatment Support Clinic online was supported by grants the Sir Jules Thorn Charitable Trust and the Douglas Arter Foundation during 2021.

Digital Discovery
Penny Brohn UK is working with Lightful to improve our digital systems and processes.

Restricted to Relaxation Chairs
The Relaxation chairs fund is a grant to enable us to upgrade and replace our relaxation chairs.

Restricted to Garden/NGS
The garden is maintained by a dedicated group of volunteers and brings peace and enjoyment to all visitors to the National Centre.

Restricted to Nutrition
Our Nutritional programme offers advice on making realistic and sustainable lifestyle changes to support healthy eating. Our programme includes cookery demonstrations, healthy eating days and , nutritional therapy. Funds were received from The James Tudor Foundation and the Sir Charles Jessel Charitable Trust during 2021.

Restricted to Building expenditure at Penny Brohn's National Centre
Funds were received from the Postcode Local Trust to help make the National Centre 'COVID-safe' as we begin the process of opening it back up—first for commercial venue hire, and subsequently for cancer clients as soon as Government guidance indicates it is safe to do so.

Funds were received from the Green Hall Foundation to improve disabled access through the installation of automatic doors at the National Centre (NC).

Dumfries House - Scotland Partnership
The Bristol Whole Life Approach in Scotland is a pilot project to work in partnership with Dumfries House in Ayrshire, giving us the chance to take our Bristol Whole Life Approach to men and women living with cancer in Scotland.

Restricted to Living Well South Coast
Funding received from The Gerald Micklem Charitable Trust to deliver three Living Well courses on the South Coast, as well as investment into a new regional strategic partnership model. This funding was ultimately repurposed, with approval from the funder, to support our remote services programme.

21. STATEMENT OF FUNDS (CONTINUED)

Restricted to Living Well Isle of Wight
To support Isle of Wight residents to attend national centre for LW course and Applegate Breast Cancer Support Group to attend "Food to lift the spirits" course. Four Isle of Wight residents attended LW course at NC.

Restricted to Living Well The Midlands
To support residents of Wiltshire to access our services.

Restricted to Living Well Wiltshire
To support residents of Wiltshire to access our services.

Restricted to Bristol Community Engagement
Community based health and wellbeing services offer an outstanding opportunity to access deprived communities most in need of our help, before their condition has reached late stage. Our community engagement project is supported by The Princes Trust and The Medlock Charitable Trust.

Pre Treatment Support at BHOC
Funds were received from Friends of BHOC (Bristol Haematology & Oncology Centre) towards the salary costs of our Health Care Engagement & Community Development Lead, who spends two and a half days at the BHOC Chemotherapy Day Unit; as well as funding for our Treatment Support Clinic and one-to-one counselling services.

Restricted to Remote Services
A programme of online support with national reach, for people affected by cancer who have been isolated due to the COVID-19 pandemic. We have moved from face to face to remote services from April 2020 and the funds provided have supported that transition.

Restricted to Penny Brohn on the High Street
Penny Brohn on the High Street intends to return to a central Bristol location to permanently embed our services in the heart of the Bristol community. We aim to build visibility within communities by creating a high street destination offering Living Well services and self-management resources alongside the more traditional donated goods shop model.

21. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 December 2019 £000	Income £000	Expenditure £000	Transfers in/out £000	Balance at 30 November 2020 £000
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Capital fund	5,600	-	(122)	(265)	5,213
GENERAL FUNDS					
General fund	261	2,600	(2,248)	265	878
Shop@Penny Brohn Ltd	4	76	(76)	-	4
Revaluation reserve	55	-	-	-	55
TOTAL GENERAL FUNDS	320	2,676	(2,324)	265	937
TOTAL UNRESTRICTED FUNDS	5,920	2,676	(2,446)	-	6,150
RESTRICTED FUNDS					
Tim Tiley Bursary fund	2	1	-	-	3
Living Well programme	20	1	(1)	-	20
Treatment Support Clinic	-	6	(6)	-	-
Relaxation chairs	5	-	-	-	5
Garden	2	7	(2)	-	7
Nutrition at Penny Brohn	-	10	(10)	-	-
Buildings at National Centre	-	13	(9)	-	4
Bristol Whole Life Approach in Scotland	16	-	(3)	-	13
Living Well - National	2	12	(12)	-	2
Community Engagement	37	80	(37)	-	80
Pre-treatment support clinic at BHOC	1	12	(4)	-	9
Remote Services	-	56	(56)	-	-
Penny Brohn on the High Street	203	50	(213)	-	40
Trust income	-	3	(1)	-	2
Other small donations	-	4	(3)	-	1
TOTAL RESTRICTED FUNDS	288	255	(357)	-	186
TOTAL OF FUNDS	6,208	2,931	(2,803)	-	6,336

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £000	Restricted funds 2021 £000	Total funds 2021 £000
Tangible fixed assets	6,111	-	**6,111**
Intangible fixed assets	46	-	**46**
Fixed asset investments	7	-	**7**
Current assets	1,240	212	**1,452**
Creditors due within one year	(286)	-	**(286)**
Creditors due in more than one year	(947)	-	**(947)**
TOTAL	6,171	212	**6,383**

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2020 £000	Restricted funds 2020 £000	Total funds 2020 £000
Tangible fixed assets	6,205	-	6,205
Intangible fixed assets	63	-	63
Fixed asset investments	7	-	7
Current assets	1,115	186	1,301
Creditors due within one year	(296)	-	(296)
Creditors due in more than one year	(944)	-	(944)
TOTAL	6,150	186	6,336

23. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2021 £000	Group 2020 £000
Net income for the year (as per Statement of Financial Activities)	**47**	128
ADJUSTMENTS FOR:		
Depreciation charges	**102**	100
Amortisation charges	**17**	22
Decrease/(increase) in stocks	**(8)**	3
Decrease/(increase) in debtors	**(116)**	65
Increase/(decrease) in creditors	**(26)**	63
Interest paid	**25**	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	**41**	381

24. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2021 £000	Group 2020 £000
Cash in hand	**1,075**	1,080
TOTAL CASH AND CASH EQUIVALENTS	**1,075**	1,080

25. ANALYSIS OF CHANGES IN NET FUNDS

	At 1 December 2020 £000	Cash flows £000	At 30 November 2021 £000
Cash at bank and in hand	**1,080**	**(5)**	**1,075**
Debt due within 1 year	**(56)**	**(16)**	**(72)**
Debt due after 1 year	**(944)**	**(3)**	**(947)**
	80	**(24)**	**56**

26. RELATED PARTY TRANSACTIONS

Trustees' remuneration and expenses is detailed in note 12.

Trustees are able to make use of the accomodation at the National Centre when attending on business and usually provide a donation in respect of this. No Trustees were provided any nights accomodation the year (2020: nil).

Donations from trustees and related parties amounted to £2,170 during the year (2020: £7,440).

PENNY BROHN CANCER CARE

England & Wales - Charity number 284881

Accounts

Registered number: 01635916
Charity number: 284881

PENNY BROHN CANCER CARE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

Bishop Fleming

PENNY BROHN CANCER CARE

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 NOVEMBER 2020

Trustees	Rev Dr Victor Barley[2] Jessica Brohn (appointed 13 November 2020) Rebecca Granger[3] Jacqueline Graves[2] Katherine Groombridge[3] Ken Guy[1] Alex Hamilton-Baily[2] Stephen Rosser[1,3] Charles Russell-Smith (appointed 13 November 2020)[3] Mohammed Saddiq[1] Charlotte White[1] Caroline Sapsed (resigned 21 May 2020)[2] [1] Finance & Audit Committee [2] Remuneration and Appointments Committee [3] Shop@PennyBrohn Ltd
Company registered number	01635916
Charity registered number	284881
Registered office	Chapel Pill Lane Pill Bristol BS20 0HH
Company secretary	Gail Boulton
Chief executive officer	Julie Worrall
Independent auditors	Bishop Fleming LLP Chartered Accountants Statutory Auditors 10 Temple Back Bristol BS1 6FL

TRUSTEES REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2020

Cancer: a life changing event

Being diagnosed with cancer affects so much more than just our body. It affects how we think and feel with potentially devastating consequences for our quality of life.

Following a diagnosis, research shows that one in three people experience a mental health problem such as depression or anxiety before, during or after treatment and many survivors face post-traumatic stress. In addition, 25% of people will be left with poor health or with a physical disability due to their cancer and its treatment.[1]

The impact of cancer is related to four main factors[2]:

- The existential threat of the disease
- Its psychosocial consequences such as the potential effects on employment, family role and social life
- Consequences of the disease process, such as pain, fatigue and shortness of breath
- The treatment and its effects, such as nausea, hair loss, body changes, or loss of fertility.

Coping with this impact means an intense period of adjustment to the challenges faced. It also means coming to terms with a perceived loss of control and living with uncertainty about the future.

Our purpose: To bring improved health and enrichment to every life affected by cancer

Our vision: To reach out to as many people affected by cancer as possible with our Bristol Whole Life Approach

The Bristol Whole Life Approach provides a powerful combination of physical, emotional, psychological and spiritual support that is designed to help people to play an active role in their health and wellbeing, bringing them a renewed sense of hope and control.

Thank you for making cancer a less scary thing and offering the hope and opportunity for individuals to empower themselves and live better. Maddi

[1] Supporting the emotional and mental health needs of people with cancer, 2018, Mental Health Foundation, Scotland accessed 21 March 2021

[2] Psychological Support: Sharing Good Practice, Macmillan, 2015 www.macmillan.org.uk/documents/aboutus/health_professionals/macvoice/psychological-support-sharing-good-practice.pdf, accessed 16 March 2021

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

CHAIR'S STATEMENT

Welcome to our 2020 Annual Report and Accounts for the period 1 December 2019 and 30 November 2020

During this financial year, the Covid-19 pandemic challenged every aspect of our daily life, including the safe delivery of cancer support. In March 2020, we were forced to suspend all face-to-face support and close our National Centre in Bristol. At the same time, the NHS focused its resources on the critical care of people with coronavirus and the huge and additional challenges that people living with cancer would face due to the pandemic emerged. I am extremely proud of the effective and compassionate way our people responded to the emergency. This annual report and accounts tell the story of the past twelve months - the highs and lows - of a year like no other, as we continue in our commitment to bring health and enrichment to every life affected by cancer.

The impact of Covid-19 on people with cancer during this year was profound. Being there for them and also ensuring the survival of our organisation were the foundation on which every decision we made was based. The Charity moved quickly to protect employees and clients, whilst also moving essential services online throughout those early weeks of the pandemic. Within three weeks of the first lockdown, we had adapted our face-to-face cancer support to deliver our first virtual session. The virtual programme was shaped in response to what people were telling us they needed, prioritising online sessions to support resilience, self-care and to promote connection and community.

Our weekly programme has grown over the past twelve months to provide trusted information, practical support - nutrition and physical exercise - and a safe space for people with cancer to come together for emotional and peer support. From the first session with nine participants to sessions of over 150, we are now reaching out beyond our geographical boundaries to reach people where they are - at home and abroad.

As demand for support grew, our ability to raise funds from events and community, hospitality and trading came to almost a full stop. At the time our clients needed us most, our very survival was in question and sustainability became key. To protect front line services and reduce costs, the Charity started a programme of restructure in the summer of 2020 which enabled us to reduce the cost base in preparation for recovery. Sadly, the casualty of a restructure is that we lost wonderful people as several roles were made redundant. At present the charity is operating at a reduced capacity having removed 32% of the workforce

These measures, together with additional funding from Covid-19 emergency response grants, meant we were able to end the year with a small surplus of £130k. This was a huge achievement and would not have been possible without our dedicated staff, our loyal clients, supporters and partners and funding from several trusts and foundations including The Pilkington Trust. We are conscious that it will take time to build back; challenges around funding will continue into 2021 and this surplus will help mitigate risk over the coming year.

In October, we welcomed Julie Worrall as CEO. Julie is a strong strategic leader with expertise in driving change in the not-for-profit sector. Julie's own personal experience with cancer give her a unique perspective and a passion to take the charity forward.

For all of us, 2020 will forever be defined by the Covid-19 and its impact will continue. But for Penny Brohn UK, our response to the pandemic may come to define us as an organisation. We must now look forward. It is time to pioneer again, to refine our purpose and do more with less. To listen to people with cancer and focus our efforts on what will have the greatest impact for them. To build back better, stronger and sustainably so that we are here for people with cancer today, tomorrow and long into the future.

Stephen Rosser
Chair

Date:

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

OUR ACHIEVEMENTS AND PERFORMANCE

The highlights

- The first online zoom session in April 2020 was a resilience workshop with Penny Brohn UK MedicalLead, Dr Catherine Zollman. It had nine attendees. These weekly sessions now regularly have over 100 participants.
- We recorded over 22,600 therapeutic interventions with people affected by cancer during the year compared to 15,422 in 2019.
- Recent research of our online services on the impact of loneliness and isolation during the pandemic
- reports 86% of people said that online services helped them with feelings of loneliness or isolation, with 72% saying they had helped 'a great deal'.
- Penny Brohn UK opened its first Cancer Hub in Bristol in September 2020. This unique and innovative concept combines a stunning retail space with therapy rooms for cancer support. Retail sales of donated goods have exceeded expectations. To maximise revenue, we re-launched the Penny BrohnUK online shop. This includes a dedicated e-commerce site and online Depop Shop specialising in vintage and retro collectibles.
- We launched an emergency fundraising appeal at the end of March raising an incredible £155,000 inten days. The Double your Money Campaign was made possible by a benefactor who agreed to match donations pound for pound. It was our most successful appeal to date with contributions from existing and new donors.
- We were successful in securing £56k in emergency response funding to support virtual support.
- Our annual sponsored walk ± Stomp went ahead; albeit Stomp with a twist as Stomp went virtual. We asked supporters to walk 4 miles in a location of their choice on October 11th. Or, to walk 40 miles throughout the month of October. The simple act of going for a walk in a green space can do wonders for our wellbeing and its great exercise, improving mood, sleep quality, reducing stress, and boostingimmunity. We are thrilled to report the Stomp 2020 raised almost £19k.

I absolutely know that PB has made these past few months not only feel do-able, but it's given me so many opportunities for learning and loving! I don't have a feeling of time wasted any more, it's all just time, no good, no bad, and being here is enough.

And I think it's satisfying a really deep need in us all (as we know from PB's whole life approach) for a true sense of connection and community... I really don't think I'd have got to this point of acceptance or be able to feel that earthy, solid sense of ultimate safety without PB, and in particular these regular practices with a familiar crew. So, I feel like expressing gratitude for this cancer, it's brought so many gifts. Never thought I'd say that, 6 years ago...' (A relaxation room regular)

Progress against strategic aims

To pursue our purpose, to bring improved health and enrichment to every life affected by cancer, we identified the following strategic aims for 2020:

1. Reaching more people with cancer
2. Championing the needs of our clients
3. Education through our Academy

Although our strategic aims remained unchanged, the impact of the pandemic resulted in a reprioritisation of many of the initiatives that sat under them, both in recognition of the immediate needs of people with cancer and our own financial constraints.

Most significantly, our priority focus became to maintain our ability to reach people with cancer by pivoting our face-to-face service delivery to a completely virtual model and increasing our digital marketing efforts. Consequently, we had to suspend certain planned activities including:

- The ongoing rollout of our Community Engagement pilot
- The launch of our More Than Medicine campaign
- A full review of our residential programme

The following section reports on what we achieved between December 2019 and the end of November 2020 against our three strategic aims.

Strategic Aim 1: To reach more people with cancer

What we achieved in 2020

1. Move to virtual service delivery
The temporary closure of the National Centre in March 2020 accelerated our digital response. We realised that to reach people we had to innovate quickly. An online programme of support was assembled using various digital platforms: zoom, website, YouTube, and social media and we optimised telephone and email for one-to-one support.

This response was, in the first instance, to mitigate the restriction to face to face support imposed by the pandemic. However, it soon became clear that access to virtual support improved and increased access for people shielding and unwell.

Strategic Aim 1: To reach more people with cancer

The virtual programme soon focused on reassurance, emotional and practical support and provision reliable information. Its development was informed by talking to people with cancer to establish a better understanding of their top concerns and challenges, which included exacerbated feelings of loneliness and isolation. Over the twelve months we have collaborated with sector experts in complementary, integrative and nutritional medicine to deliver specialist sessions and worked in partnership with synergistic organisations.

The Penny Brohn UK weekly virtual programme has grown to include:

- Resilience Room - interactive sessions led by one of our Integrative Doctor team
- Nutrition Know How - interactive sessions led by our lead Nutritional Therapist
- Relaxation Room - Daily guided practices to help manage stress and increase parasympathetic tone
- Your Self-Care Toolbox - interactive sessions with information and practical application of self-care techniques e.g. reflexology, mindfulness, Emotional Freedom Technique, massage, shiatsu
- Physical activity sessions including “Stretch and Relax” and “Strength and Stamina” in partnership with BodyWorks and Qigong
- Access to additional sessions in partnership with Yoga for Life, Move Dance Feel, We Get It and GenesisCare
- Other sessions have included: A virtual choir, Self-healing, Biodanza
- Relaxation sessions for healthcare professionals.

2. Increased access to digital health tools and online resources
Having recognised the value of digital health tools and online resources at a time when people are shielding and self-isolating at home, we launched a new resources section of our website in March 2020 combining all downloadable content, e-books, pdf and multi-media to create a one-stop-shop of self-serve content that could be accessed at any time.

We additionally partnered with Headspace and Big Health to offer free subscriptions to digital wellbeing tools Headspace, Sleepio (an evidence-based sleep support programme) and Daylight (an anxiety support app) to any Penny Brohn UK clients.

3. Increased presence in and understanding of our community

We maintain our belief that being embedded in the heart of the community and easily accessible will enable Penny Brohn UK to become a trusted, recognisable face for those needing support. Despite the challenges of the year, we were able to progress two important initiatives to support our development in this area.

Penny Brohn UK opened its FIRST high street hub in Bristol, a ten minute walk from the Bristol Oncology and Haematology Centre at the Bristol Royal Infirmary. More than a charity shop, the financially self-sufficient Hub fuses the traditional charity shop offering with access to cancer therapies in purpose-built therapy rooms. We will be evaluating this innovative venture over the coming year.

Additionally, in 2019 we commenced a pilot project in Bristol to understand the cultural barriers that prevent discussion and openness about cancer and accessing support. With great regret, the impact of the pandemic in 2020 resulted in a suspension of the project. However, we continue to recognise our responsibility to do more to create change and deliver better outcomes for all people living with cancer. As part of developing our wider strategy for equality, diversity, inclusion and belonging we will be reviewing how we progress the objectives of this pilot project in 2021.

4. Enhanced partnership working

Penny Brohn UK's partnership with GenesisCare continued to go from strength to strength, with the access to Penny Brohn UK's support, both virtual and face to face, now available in 14 GenesisCare Centres. Over 5,500 GenesisCare patients benefited from this invaluable support in 2020 with 90% of patients expressing that the Penny Brohn UK service had made a positive difference to the way they viewed their health and wellbeing. This is a remarkable figure, especially in the light of the difficulties of the pandemic.

Flexible nature of the wellbeing support incredibly helpful – looking at all other aspects of a person. Having someone to talk with when attending for treatment has been very helpful. Benefited from relaxation sessions and particularly after exercise clinic sessions. Really appreciate the counselling referral too. Overall an excellent service.
GenesisCare Patient – Elstree

Strategic Aim 2: To champion the needs of our clients

What we achieved in 2020

We aim to support our clients to voice their holistic and living well needs and take control wherever possible of their own cancer experience.

In 2020 we worked with Channel 4 on two news packages raising awareness of the needs of people with cancer. The first in January focused on the hidden financial costs of a cancer diagnosis and the second focused on the worries about future treatment as the NHS focused on Covid-19. The news platform gave us the opportunity to invite people with cancer to "tell their story and the challenges they face living with a cancer diagnosis.

Helped me to talk about how worried I am and how I find it difficult to take time out for myself with a young child. Glad to be referred for counselling and that an appointment has been made just before I complete radiotherapy which I hope will help me to manage how I'm feeling about my treatment ending…

In September, Dr Catherine Zollman, Penny Brohn UK Medical Lead, together with many of the Penny Brohn UK community, took part in the first Your Life and Cancer Conference. The online event brought together over 40 international cancer care experts in lifestyle, complementary and holistic approaches, and people living with cancer and was designed to shine a light on the benefits of integrating holistic and lifestyle practices alongside conventional medicine such as chemotherapy, radiotherapy and surgery.

Dr Catherine Zollman, sits on the committee of the British Society of Integrative Oncology (BSIO)[4]. In addition, the SIO Global Development Task Force has appointed Dr Zollman, as National Ambassador to the United Kingdom. Catherine is the second ambassador to be named in the growing SIO International Ambassador Program, which will unite and support key integrative oncology colleagues in collaboration with the SIO regional Ambassadors.

BSIO is the leading professional organisation for integrative oncology in the UK. Their goal is to promote the integration of conventional, nutritional, lifestyle and complementary medicine to improve the lives of people affected by cancer. This synergy of purpose provides a platform from which to amplify the voice of people with cancer and to champion their holistic needs by proving the efficacy and impact of an integrated approach to cancer care. And show how people can see clinically significant improvement in their quality of life and cancer experience by focusing on ways to support the mind, spirit and emotions as well as the body by telling their stories.

Strategic Aim 3: To educate healthcare professionals in the benefits of evidence informed complementary, lifestyle and holistic approaches to cancer care and support.

What we achieved in 2020

We continue to deepen our relationship with the University of Bristol Medical School by offering placements to our doctors of the future with the aim of educating them about an integrated approach, and its clinical benefits, not only for cancer but wider healthcare challenges.

It was the perfect place and person to help me be me. I felt safe, it felt confidentially safe, and I feel this kind of support should be on prescription. Everyone should be prescribed PB support, it is amazing.

For the first time in 2020, we hosted a three week Student Choice Placement for 2nd year students. It was taught and mentored by the Penny Brohn UK doctor team who focussed learning on how to build resilience, both for themselves and their future patients. This is now in addition to the ongoing monthly long third and fourth year student Selected Component in Integrative Medicine that the charity has successfully run for the past three years.

2020 in numbers

- Over 22,500 therapeutic interventions with people living with cancer, a 68% year on year increase in utilisation of our services.
- Over 11,000 attendances of our virtual group sessions. Our most popular sessions were focussed on building resilience, nutrition, relaxation and self-care.
- 1,854 1:1 appointments with our team of counsellors, doctors, nutritionists, exercise, and wellbeing specialists.
- Over 1,800 people supported
- 45 % of people supported were new to Penny Brohn UK.
- 2,517 calls to our help and information line.
- 82,000 unique visitors to the website with 302,000 page views
- 50% of our website visitors were new to Penny Brohn UK.
- 7,000 resources downloaded from the website.
- 2,300 self-help and do-along video views on YouTube.
- Over 5,500 interactions with GenesisCare patients through the Penny Brohn UK wellbeing service.

[4] Integrative oncology is a patient-centred, evidence-informed field of cancer care that utilises nutritional, lifestyle and complementary interventions alongside conventional cancer treatments to support better quality of life, improve resilience, minimise the side effects of treatment and improve outcomes. https://www.bsio.org.uk/the-role-of-bsio accessed 26 March 2021

2020 in client voices

My cancer recovery journey has been greatly enriched since I found your charity and its online programme. Resilience, nutrition, stamina, relaxation—all amazing offerings. As I live in Plymouth, your online presence has been invaluable to me at this time.

Exceptional. I was not expecting this kind of support. I didn't realise just how much I needed it, until I began talking. I was made to feel really safe and I just opened up.

Having a long-term cancer that you are stuck with for the rest of your life has a big impact on your mental health and you can feel very isolated if you do not have a strong support network. When I got in touch with Penny Brohn UK, I really liked the charity's holistic approach and how it helped me to take back some control over my health and wellbeing.

OUR FUTURE PLANS

We recognise the long-lasting impact that the pandemic will have on us all, particularly on those who we exist to support. It is more critical than ever that we take the time to understand the needs of people with cancer and how we are uniquely positioned to support them.

The Charity is now undertaking detailed strategic work to understand the full impact of our services over the last year and to inform our decisions about the future. Over the coming months we will work with our beneficiaries, with our partners and with our funders to define how we need to adapt to make sure we can make the greatest tangible impact with our existing resources.

Protecting Penny Brohn's legacy and the sustainability the Charity has worked so hard to achieve will remain a priority, as will taking learnings from all we have delivered over our 40 years.

THANK YOU

To all those using our services, who generously let us into their lives and who continue to inspire us on a daily basis.

We would also like to thank

The Pilkington Family, The Julia and Hans Rausing Trust, Walk the Walk, Amethyst Trust, The Annett Trust, The Blair Foundation, Friends of Bristol Haematology & Oncology Centre, The Clothworkers' Foundation, Community Foundation in Wales, Douglas Arter Foundation, The Eagle Charity Trust, The Eveson Charitable Trust, The February Foundation, The Frognal Trust, The Green Hall Foundation, Edith Lilian Harrison 2000 Foundation, The Inchcape Foundation, John James Bristol Foundation, Sir Charles Jessel Charitable Trust, The Langtree Trust, Ian Mactaggart Trust, The Medlock Charitable Trust, The Antony and Elizabeth Mellows, Charitable Settlement, The Gerald Micklem Charitable Trust, G M Morrison Charitable Trust, The Morrisons Foundation, Leanne & Winston Newman Charitable Trust, The Austin & Hope Pilkington Trust, Pink Ribbon Foundation, Postcode Local Trust The Prince of Wales's Charitable Foundation, Quartet Community Foundation and the Lord Merthyr Fund, The Rainford Trust,Renishaw Charities Committee, The Shanly Foundation, Florence Shute Millennium Trust, The Souter Charitable Trust, The Charity of Stella Symons, Tesco Bags of Help, Sir Jules Thorn Charitable Trust, Tim Tiley Bursary Fund, The Roger & Douglas Turner Charitable Trust, The Uxbridge Charitable Trust, VWV Charitable Trust, Wesport, The Will Charitable Trust, Yorkshire Building Society Charitable Foundation, The Elizabeth And Prince Zaiger Trust.

Everyone who donated to our “Double Your Money” campaign and, in particular, to our anonymous donor for their support and vision. Every single supporter who left a gift in their Will, or in memory of a loved one. All our Philanthropists and Corporate supporters. Our participants in the Bath Half Marathon and other running, walking and challenge events. Every supporter who shaved their head, baked cakes or raised money in other creative ways too numerous to mention. All those who took on our virtual events including our first virtual Stomp and the Virtual London Marathon. To our loyal Event Committee members for continuing to support the charity despite us not being able to run events during the Pandemic. To those who have hired our venue and bought tickets for fundraising events including 500 guests at our Christmas Concert in the Clifton College Chapel in Bristol and all those who performed at the event. All our events supporters who donated their ticket instead of requesting a refund. Everybody who shopped at the Hub or online, donated goods for resale. Everybody who donated to fund the Hub.

Genesis Care and our other partners for their belief and commitment to people with cancer and, our dedicated, loyal and committed Trustees, staff and volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Penny Brohn UK is the working name of Penny Brohn Cancer Care (the Charity) and is a company limited by guarantee, registered on 17 May 1982. It is governed by Memorandum and Articles of Association.

Trustee Board

Penny Brohn UK is governed by a Board of Trustees (the Board). The Board’s remit is to set the vision, strategy and objectives for the Charity in accordance with its objects, to manage the financial resources in the best interest of the charity and its beneficiaries and to ensure the Charity operates in a manner consistent with its objectives. During the year, formal meetings became remote. The Board met formally six times in 2020 (2019: five times).

Two committees also met regularly throughout the year. Finance and Audit Committee met once; the Remuneration and Appointments Committee also met once. Trustee committee members are listed on page 1.

Appointment, Induction and Training

Trustees are appointed to provide the skills identified as being necessary for the good governance of Penny Brohn UK. There is a formal recruitment process for identifying new Trustees and once appointed, an induction and training process. The induction of new Trustees is tailored to the needs of the individual but includes the provision of key documents and information relating to the Charity, a guided tour of the Centre, introduction to the Chair, Executive Team and other key staff and an outline of the duties, responsibilities and obligations of being a Trustee. Trustees are encouraged to attend external and internal development events where it is felt these will facilitate the execution of their governance role.

The term of office as Trustee is a three-year period and Trustees may serve up to three terms except in exceptional circumstances when the term of office can be longer. All Trustees give their time voluntarily and receive no remuneration or benefits from the Charity. Trustees are required to disclose all relevant interests and register them with the CEO and withdraw from decisions where a potential conflict of interest might arise. Any expenses reclaimed or related party transactions in the year are set out in note 24 to the financial statements.

Key Management

The Board delegates the day-to-day running of the Charity to a Chief Executive Officer and her Senior Management Team who report to the Board on a formal, regular basis. The Team is wholly comprised of non-statutory directors namely the CEO, Commercial Director, Services Operations Lead, Financial Controller and, GenesisCare/Penny Brohn UK Partnership Lead and Medical Lead.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

Public Benefit
The Trustees of Penny Brohn UK ensure that the Charity carries out its aims and objectives and that these provide public benefit. In doing so the Trustees take into consideration the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Our Charitable Purpose
The Charitable objects of the Charity, as set out in the Articles of Association, are to advance health and to relieve sickness and distress, especially but not exclusively in regard to cancer and those affected by it, by such means as the Trustees in their discretion shall decide.

Our core purpose: To bring improved health and enrichment to every person affected by cancer.

Our vision: To reach more people with our Bristol Whole Life Approach.

We are the only charity in the UK to take an integrated whole person approach to cancer support using a pathway made up of appropriate, evidence-based therapies that work alongside standard medical treatment to achieve the best health and wellbeing.

Our Bristol Whole Life Approach shows that there is more to health than simply what is going on in our bodies and that to be resilient and to function as well as we can, we need to pay attention to our mental, emotional and spiritual health as well as our physical health.

We also help those supporting someone with cancer to manage the impact of cancer and build their own personal resources.

Pay Policy
The pay and remuneration of the Executive Team is subject to the same approach as used for employees generally and is controlled by the Executive Pay policy reviewed by the Remuneration & Appointments Committee and adopted by the full Trustee Board. The pay and remuneration of the CEO is reviewed by the Chair and Deputy Chair of Trustees and adopted by the Full Trustee Board. There were 58 (2019: 76) full time equivalent employees during the year.

Trading subsidiary
The Charity has a wholly owned trading subsidiary, Shop@PennyBrohn Ltd, which passes all its taxable profit by way of gift aid to further the aims of the Charity. Shop@PennyBrohn Ltd. has a board of directors, which during the year under review consisted of three Trustees and two independent Directors. Penny Brohn Cancer Care owns the entire share capital of the subsidiary.

Risk Management
The Trustees have adopted a risk management strategy which comprises:

- A risk policy, approved by the Trustees and subject to annual review;
- Maintenance of a risk register to review the risks the Charity may face and the mitigating actions the Charity has or can take; and
- Systems, policies and procedures designed to minimise the impact on the Charity should those risks materialise.

Strategic Risk Register
'Strategic' risks are the big, game-changing risks that influence the achievement of the charity's strategic aims. They might be major internal risks such as financial sustainability or compliance risks. Or they may be external events with high impact we cannot control and which we therefore need to respond to [1].

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

The risk register is submitted to Trustees four times a year or at the point of significant changes in risk likelihood or impact.

Strategic Risk	Mitigation of Risk
Financial Sustainability Short to medium term income levels will not cover expected costs, threatening liquidity Medium to Long term income does not support our aims, threatening impact.	Projections for Trusts, Community and Legacies are based on established pipelines. £1 million mortgage arranged in 2019 £1 million revolving credit facility available Strategy and 5-year plan currently underway
Impact We are not investing in the most relevant services to make maximum impact, potentially due to a lack of information about the need and views of people with cancer and lack of opportunity to review where we are investing our efforts	Continue to develop the Client Voice and embed it across all we do Develop and embed Quality Assurance programme Use Board “Away Days” to review priorities
Governance and Compliance An incident arises because clients, volunteers or staff are not safeguarded as they should be by our organisation. Risk has changed due to increased digital contact	We are developing a safeguarding policy ensuring procedures and processes are in place

Fundraising Standards
The Trustees are aware of current legislation and updated guidance from the Charity Commission.

Penny Brohn UK is a fully contributing member of the Fundraising Regulator and Institute of Fundraising. We adhere to the Codes of Fundraising Practice in all activity. We are fully compliant with all of the regulation where it applies to us. We do not contract with third party fundraising organisations.

We are committed to best practice in all areas of fundraising activity and are committed to delivering transparent, effective and ethical fundraising. Our supporters are at the heart of our fundraising and we take our responsibilities to them, and our relationships with them, very seriously.

Staff
We continue to develop strong engagement with our staff team. Our staff have shown remarkable resilience throughout the year as we implemented our transformation plan. 48 core staff have left the charity since January 2020 including 33 due to redundancy.

Core headcount has reduced by 40%. Staff have worked remotely wherever possible during periods of national restrictions. We have implemented measures to ensure staff are supported whilst working from home and are currently reviewing our flexible and remote working policies as we emerge from lockdown.

Working with Volunteers
Our volunteers continued to contribute vital support throughout 2020 including remotely during periods of National Restriction. Many of our volunteers live with, or support others living with, cancer. During the pandemic volunteers were a key support to enabling transfer to digital services. In addition, the gardens at the National Centre are in the capable hands of a committed group of gardeners who keep it beautiful and affordable.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

FINANCIAL REVIEW

Statement of Financial Affairs (SoFA)
During the year, the Charity received £2.7m unrestricted income (2019: £2.1m). Restricted income of £255k (2019: £568k) was donated resulting in total income of £2.9m (2019: £2.7m).

Major sources of funding were received from:

	2020 £'000	2019 £'000
Walk the Walk	25	500
Pilkington Trust	470	
Trusts and Grants	492	576
Personal donations	456	348
Legacies	222	53
Community fundraising activities and events	140	322
Strategic partnerships	503	483

£477k was received from HMRC as grants under the Coronavirus Job Retention Scheme.

The impact of Coronavirus had a particularly negative impact on our community fundraising income due to the cancellation of events, notably the annual Long Table Lunch, Walk the Walk and the London Marathon. However, our first virtual event Stomp which took place in October 2020 raised £19k.

Personal donation income of £456k includes the income from the very successful "Double your Money" campaign which raised £155k.

Expenditure in the year was £2.8m (2019: £3.2m). The financial impact of the Transformation Plan and reduced staff costs will be seen in 2021 as the redundancies took place in the latter months of the financial year. Staff costs £2m (2019: £2.4m) are included gross of the CJRS grant (£477k) which is included as other income.

We closed the year with a surplus of £130k. This was higher than anticipated due to the generosity of our donors in the last quarter of 2020. The surplus ensures we have improved unrestricted reserves to meet the challenges of the coming year.

Balance Sheet
Our National Centre based outside Bristol at Pill was valued in 2019 at £6.1m. We spent £18k on fixtures and fittings and computer equipment during the year. Leasehold improvements to the Hub on Queens Road were £118k.

Current assets increased from £723k to £1,301k during the year, reflected predominantly by an increase in our cash balances.

Current Liabilities increased from £177k to £296k. Repayments commence for the drawdown of the mortgage commence in in January 2021. The mortgage has a 10-year term. The mortgage provided additional liquidity to fund the 2019 deficit of £470k and ensure adequate cash reserves through the duration of the pandemic.

Long Term Liabilities have increased from £600k to £944k which is the balance of the mortgage due after more than one year and reflects the additional liquidity which was drawn down in the year as a result of the pandemic.

Shop@PennyBrohn Ltd
The trading subsidiary carries out all the trading activities of Penny Brohn Cancer Care. The trading subsidiary undertook the hire of room and associated services at the National Centre and continued running the shop at the National Centre. There was very little trading activity during 2020 due to the closure of the National Centre due to Covid-19; £76k (2019: £272k). Shop @ Penny Brohn Ltd generated a small profit of £2K during the year (2019: £7k) and made a donation under deed of covenant to Penny Brohn UK of £2k (2019: £7k).

Reserves Policy
Group reserves at 30 November 2020 amount to £6.3m (2019: £6.2m) of which £5.2m relates to the capital fund (2019: £5.6m). This increased in 2019 due to the valuation of our National Centre. £186k are restricted funds (2019: £288k). Restricted Funds are itemised in Note 20 of the financial statements. Free reserves have increased from £265k in 2019 to £882k. The increase in free reserves is due to the surplus generated during the year as well as the drawdown of capital monies from the capital fund.

The Trustees consider that free reserves of two months expenditure is desirable. A higher level of free reserves was achieved in 2020. However this does leave us with a contingency for the continued uncertainty in the coming financial year as the Pandemic continues. Our current year budget incorporates an assumption that we will continue to achieve reserves of £460k in 2020/21.

Going Concern
The Finance & Audit Committee regularly review various relevant financial reports from the Charity, including forecast cash flow scenarios, to attest positively to the Charity's going concern status. This review is shared with the full Trustee Board at each Trustee meeting.

The Charity has two committed loan facilities:

1. a mortgage of £1m with NatWest Bank. The mortgage has a 10-year term and an interest rate of 3.42%
2. a revolving loan facility of up to £1m with Triodos Bank which was not utilised during the year.

We have an excellent relationship with NatWest Bank and Triodos Bank.

The Charity plans to continue to hold these term debt facilities, secured on the National Centre, that are used to bridge timing gaps in revenue raising.

The Charity also received a £50,000 Bounceback loan in December 2020, to aid cash flow over the Winter of 2020/21. The loan is 100% guaranteed by the Government and repayments will commence in December 2021.

The Trustees have a structured approach to the financial strategy of the Charity, which includes the 5-year plan reviewed by Trustees annually from which the 12-month budget and cash flow forecast is prepared. Quarterly forecasts are also prepared. The Trustees review and monitor the budget and cash flows at each Trustees meeting, interrogating variances. This continuous monitoring and control ensures the Trustees can properly review the Charity’s going concern status and its financial viability.

The Trustees review the Charity’s forecasts and projections at each Board meeting and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months following the date of approval of these financial statements. The Group therefore continues to adopt the going concern basis for preparing its consolidated financial statements.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

DISCLOSURE OF INFORMATION TO THE AUDITORS

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The Trustees have taken all steps required to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the members of the Board of Trustees and signed on their behalf, by:

Stephen Rosser
Chair

Date:

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 NOVEMBER 2020

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Stephen Rosser
Chair
Date:

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PENNY BROHN CANCER CARE

OPINION

We have audited the financial statements of Penny Brohn Cancer Care (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 30 November 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 30 November 2020 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PENNY BROHN CANCER CARE (CONTINUED)

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PENNY BROHN CANCER CARE (CONTINUED)

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

David Butler FCA DChA (Senior Statutory Auditor)
for and on behalf of
Bishop Fleming LLP
Chartered Accountants
Statutory Auditors
10 Temple Back

Bristol
BS1 6FL

Date:

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2020

	Note	Unrestricted funds 2020 £000	Restricted funds 2020 £000	Total funds 2020 £000	Total funds 2019 £000
INCOME FROM:					
Donations and legacies	3	**1,553**	**255**	**1,808**	1,851
Charitable activities	4	**536**	**-**	**536**	523
Other trading activities	5	**111**	**-**	**111**	313
Other income	6	**477**	**-**	**477**	-
TOTAL INCOME		**2,677**	**255**	**2,932**	2,687
EXPENDITURE ON:					
Raising funds	7	**499**	**-**	**499**	792
Charitable activities	8	**1,946**	**357**	**2,303**	2,371
TOTAL EXPENDITURE		**2,445**	**357**	**2,802**	3,163
NET MOVEMENT IN FUNDS BEFORE OTHER RECOGNISED GAINS		**232**	**(102)**	**130**	(476)
OTHER RECOGNISED GAINS:					
Gains on revaluation of fixed assets		**-**	**-**	**-**	1,424
NET MOVEMENT IN FUNDS		**232**	**(102)**	**130**	948
RECONCILIATION OF FUNDS:					
Total funds brought forward		**5,920**	**288**	**6,208**	5,260
Net movement in funds		**232**	**(102)**	**130**	948
TOTAL FUNDS CARRIED FORWARD		**6,152**	**186**	**6,338**	6,208

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 42 form part of these financial statements.

PENNY BROHN CANCER CARE
REGISTERED NUMBER:01635916

CONSOLIDATED BALANCE SHEET
AS AT 30 NOVEMBER 2020

	Note		2020 £000		2019 £000
FIXED ASSETS					
Intangible assets	12		**63**		85
Tangible assets	13		**6,205**		6,170
Investments	14		**7**		7
			6,275		6,262
CURRENT ASSETS					
Stocks	15	**13**		16	
Debtors	16	**208**		274	
Cash at bank and in hand		**1,080**		433	
		1,301		723	
Creditors: amounts falling due within one year	17	**(296)**		(177)	
NET CURRENT ASSETS			**1,005**		546
TOTAL ASSETS LESS CURRENT LIABILITIES			**7,280**		6,808
Creditors: amounts falling due after more than one year	18		**(944)**		(600)
TOTAL NET ASSETS			**6,336**		6,208
CHARITY FUNDS					
Restricted funds	20		**186**		288
Unrestricted funds	20		**6,150**		5,920
TOTAL FUNDS			**6,336**		6,208

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Stephen Rosser
Chair

Ken Guy
Trustee

Date:

The notes on pages 23 to 42 form part of these financial statements.

PENNY BROHN CANCER CARE
REGISTERED NUMBER:01635916

CHARITY STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 NOVEMBER 2020

	Note		2020 £000		2019 £000
FIXED ASSETS					
Intangible assets	12		**63**		85
Tangible assets	13		**6,205**		6,170
Investments	14		**7**		7
			6,275		6,262
CURRENT ASSETS					
Debtors	16	**249**		343	
Cash at bank and in hand		**1,001**		360	
		1,250		703	
Creditors: amounts falling due within one year	17	**(248)**		(161)	
NET CURRENT ASSETS			**1,002**		542
TOTAL ASSETS LESS CURRENT LIABILITIES			**7,277**		6,804
Creditors: amounts falling due after more than one year	18		**(944)**		(600)
TOTAL NET ASSETS			**6,333**		6,204
CHARITY FUNDS					
Restricted funds	20		**572**		288
Unrestricted funds	20		**5,761**		5,916
TOTAL FUNDS			**6,333**		6,204

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Stephen Rosser
Chair

Ken Guy
Trustee

Date:

The notes on pages 23 to 42 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 NOVEMBER 2020

	2020 £000	2019 £000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash used in operating activities	**383**	(612)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of intangible assets	**-**	(49)
Purchase of tangible fixed assets	**(136)**	(32)
NET CASH USED IN INVESTING ACTIVITIES	**(136)**	**(81)**
CASH FLOWS FROM FINANCING ACTIVITIES		
NET CASH PROVIDED BY FINANCING ACTIVITIES	**-**	**-**
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	**247**	**(693)**
Cash and cash equivalents at the beginning of the year	**(167)**	526
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	**80**	(167)

The notes on pages 23 to 42 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

1. GENERAL INFORMATION

Penny Brohn Cancer Care is a charity registered in England and Wales and a company limited by guarantee. It was incorporated on 17 May 1982 (company number 01635916) and registered as a charity on 30 June 1982 (charity number 284881). Penny Brohn UK is the working name of Penny Brohn Cancer Care.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Penny Brohn Cancer Care meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2. ACCOUNTING POLICIES (continued)

2.2 GOING CONCERN

The Charity's forecasts and projections show that the Charity expects to operate within the level of its current debt facility. As detailed in the annual report, the Charity seeks to increase income from fundraising to enable more people to access free support to help them live well with cancer, and allow us to influence the healthcare agenda.

The Finance & Audit Committee regularly review various relevant financial reports from the Charity, including forecast cash flow scenarios, to attest positively to the Charity's going concern status. This review is shared with the full Trustee Board at each Trustee meeting.

The Charity has two committed loan facilities. It plans to continue to hold these term debt facilities, secured on the National Centre, that are used to bridge timing gaps in revenue raising.

The Charity also received a £50,000 Bounceback loan in December 2020, to aid cash flow over the Winter of 2020/21. The loan is 100% guaranteed by the Government and repayments will commence in December 2021.

The Trustees have a structured approach to the financial strategy of the Charity, which includes the 5 year plan reviewed by Trustees annually from which the 12 month budget and cash flow forecast is prepared. Quarterly forecasts are also prepared. Trustees review and monitor the budget and cash flows at each Trustees meeting, interrogating variances. This continuous monitoring and control ensures the Trustees are able to properly review the Charity’s going concern status and its financial viability. The Trustees review the Charity’s forecasts and projections at each Board meeting and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months following the date of approval of these financial statements. The Group therefore continues to adopt the going concern basis for preparing its consolidated financial statements.

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. ACCOUNTING POLICIES (continued)

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 INTANGIBLE ASSETS AND AMORTISATION

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

2. ACCOUNTING POLICIES (continued)

2.6 INTANGIBLE ASSETS AND AMORTISATION (CONTINUED)

Amortisation is provided on the following bases:

Website	-	25 %
Computer software	-	20 %

2.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%	
Long-term leasehold property	-		over the length of the lease
Fixtures and fittings	-	10%	
Computer equipment	-	20%	

2.8 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Consolidated Statement of Financial Activities.

2.9 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.10 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. ACCOUNTING POLICIES (continued)

2.12 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.13 FINANCIAL INSTRUMENTS

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 PENSIONS

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.15 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2020 £000	Restricted funds 2020 £000	**Total funds 2020 £000**	Total funds 2019 £000
DONATIONS				
General donations	1,272	255	**1,527**	1,738
Donations from the Friends of Penny Brohn Cancer Care	59	-	**59**	60
Legacies	222	-	**222**	53
	1,553	255	**1,808**	1,851
TOTAL 2019	1,851	-	1,851	

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £000	**Total funds 2020 £000**	Total funds 2019 £000
Service generated income from partnerships	483	**483**	459
Service generated income from NHS	20	**20**	18
Service generated income from training	-	**-**	13
Management recharges	33	**33**	33
	536	**536**	523

5. INCOME FROM OTHER TRADING ACTIVITIES

Income from fundraising events

	Unrestricted funds 2020 £000	Total funds 2020 £000	Total funds 2019 £000
Facilities income	26	**26**	41
The Hub	9	**9**	-
	35	**35**	41

Income from non charitable trading activities

	Unrestricted funds 2020 £000	Total funds 2020 £000	Total funds 2019 £000
Shop@PennyBrohn Ltd	76	**76**	272

6. OTHER INCOMING RESOURCES

	Unrestricted funds 2020 £000	Total funds 2020 £000	Total funds 2019 £000
CJRS recovery grant	477	**477**	-

7. EXPENDITURE ON RAISING FUNDS

FUNDRAISING TRADING EXPENSES

	Unrestricted funds 2020 £000	Total funds 2020 £000	Total funds 2019 £000
Fundraising	65	**65**	177
Shop@PennyBrohn Ltd	74	**74**	266
The Hub	40	**40**	-
Wages and salaries	304	**304**	332
Pension costs	16	**16**	17
	499	**499**	792

8. ANALYSIS OF CHARITABLE ACTIVITIES

	Activities undertaken directly 2020 £000	Total funds 2020 £000	Total funds 2019 £000
Face to Face and Remote Service delivery	1,096	**1,096**	826
Adminstration	614	**614**	461
Communications	102	**102**	174
Partnerships	101	**101**	381
Facilities	390	**390**	529
	2,303	**2,303**	2,371

9. AUDITORS' REMUNERATION

	2020 £000	2019 £000
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**13**	12

10. STAFF COSTS

	Group 2020 £000	Group 2019 £000	**Charity 2020 £000**	Charity 2019 £000
Wages and salaries	**1,831**	2,187	**1,831**	2,187
Social security costs	**128**	163	**128**	163
Contribution to defined contribution pension schemes	**87**	109	**87**	109
	2,046	2,459	**2,046**	2,459

Redundancy costs in the year amounted to £77k (2019: £13k).

The average number of persons employed by the Charity during the year was as follows:

	Group 2020 No.	Group 2019 No.
Staff	**113**	142

The average headcount expressed as full-time equivalents was:

	Group 2020 No.	Group 2019 No.
Delivery of face to face and remote client services	**28**	39
Fundraising and trading	**8**	11
Finance and administration	**10**	11
Facilities	**11**	15
The Hub	**1**	-
	58	76

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2020 No.	Group 2019 No.
In the band £70,001 - £80,000	**-**	1

The key management personnel of the group and parent charity comprise the Trustees, the CEO and 3 members of the Senior Management Team, the Commercial Director, Financial Controller and Services Lead. The total employee benefits of the key management personnel f the charity for the year was £271k (2019: £377k), including social security costs of £25k (2019: £36k).

11. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 30 November 2020, no Trustee expenses have been incurred (2019 - £NIL).

12. INTANGIBLE ASSETS

Group and Charity

	Website £000	Computer software £000	Total £000
COST			
At 1 December 2019	**39**	**86**	**125**
At 30 November 2020	**39**	**86**	**125**
AMORTISATION			
At 1 December 2019	**33**	**7**	**40**
Charge for the year	**5**	**16**	**21**
At 30 November 2020	**39**	**23**	**62**
NET BOOK VALUE			
At 30 November 2020	**-**	**63**	**63**
At 30 November 2019	6	79	85

13. TANGIBLE FIXED ASSETS

GROUP AND CHARITY

	Freehold property £000	Long-term leasehold property £000	Fixtures and fittings £000	Computer equipment £000	Total £000
COST OR VALUATION					
At 1 December 2019	**6,424**	**-**	**373**	**186**	**6,983**
Additions	**-**	**118**	**9**	**9**	**136**
Disposals	**-**	**-**	**-**	**(73)**	**(73)**
At 30 November 2020	**6,424**	**118**	**382**	**122**	**7,046**
DEPRECIATION					
At 1 December 2019	**324**	**-**	**329**	**160**	**813**
Charge for the year	**72**	**12**	**8**	**9**	**101**
On disposals	**-**	**-**	**-**	**(73)**	**(73)**
At 30 November 2020	**396**	**12**	**337**	**96**	**841**
NET BOOK VALUE					
At 30 November 2020	**6,028**	**106**	**45**	**26**	**6,205**
At 30 November 2019	6,100	-	44	26	6,170

It is Penny Brohn Cancer Care's policy to revaluate freehold property every 5 year.s The freehold property was revalued in August 2019 by Jones Lang LaSalle Limited, a firm of valuers external to the Charity. The property's open market value was considered to be £6,100,000 in accordance with the RICS valuation model.

The carrying amount under the cost model of the assets which have been revalued would have been £6,045,000 (2019 - £6,045,000).

14. FIXED ASSET INVESTMENTS

Group and Charity	Listed investments £000
COST OR VALUATION	
At 1 December 2019	**7**
AT 30 NOVEMBER 2020	**7**
NET BOOK VALUE	
AT 30 NOVEMBER 2020	**7**
AT 30 NOVEMBER 2019	7

15. STOCKS

	Group 2020 £000	Group 2019 £000
Finished goods and goods for resale	**13**	16

16. DEBTORS

	Group 2020 £000	Group 2019 £000	Charity 2020 £000	Charity 2019 £000
DUE WITHIN ONE YEAR				
Trade debtors	**113**	76	**111**	67
Amounts owed by group undertakings	**-**	-	**44**	78
Other debtors	**1**	-	**1**	-
Prepayments and accrued income	**94**	198	**93**	198
	208	274	**249**	343

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2020 £000	Group 2019 £000	**Charity 2020 £000**	Charity 2019 £000
Bank loans	**56**	-	**56**	-
Trade creditors	**57**	60	**55**	54
Other taxation and social security	**31**	51	**31**	42
Other creditors	**14**	22	**14**	22
Accruals and deferred income	**138**	44	**92**	43
	296	177	**248**	161

Facilities with NatWest Bank and Triodos Bank, secured on the freehold property of the Charity, are in place.

	Group 2020 £000	Group 2019 £000
Deferred income at 1 December 2019	**7**	9
Resources deferred during the year	**19**	7
Amounts released from previous periods	**(7)**	(9)
	19	7

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group 2020 £000	Group 2019 £000	**Charity 2020 £000**	Charity 2019 £000
Bank loans	**944**	600	**944**	600

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	Group 2020 £000	Group 2019 £000	**Charity 2020 £000**	Charity 2019 £000
Payable or repayable by instalments	**700**	356	**700**	356
	700	356	**700**	356

19. FINANCIAL INSTRUMENTS

	Group 2020 £000	Group 2019 £000	**Charity 2020 £000**	Charity 2019 £000
FINANCIAL ASSETS				
Financial assets measured at fair value through income and expenditure	**1,080**	433	**1,001**	360

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

20. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 December 2019 £000	Income £000	Expenditure £000	Transfers in/out £000	Balance at 30 November 2020 £000
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Capital fund	**5,600**	**-**	**(122)**	**(265)**	**5,213**
GENERAL FUNDS					
General fund	**261**	**2,600**	**(2,248)**	**265**	**878**
Shop@Penny Brohn Ltd	**4**	**76**	**(76)**	**-**	**4**
Revaluation reserve	**55**	**-**	**-**	**-**	**55**
	320	**2,676**	**(2,324)**	**265**	**937**
TOTAL UNRESTRICTED FUNDS	**5,920**	**2,676**	**(2,446)**	**-**	**6,150**
RESTRICTED FUNDS					
Bursary fund	**2**	**1**	**-**	**-**	**3**
Living Well programme	**20**	**1**	**(1)**	**-**	**20**
Treatment support clinic	**-**	**6**	**(6)**	**-**	**-**
Relaxation chairs	**5**	**-**	**-**	**-**	**5**
Garden	**2**	**7**	**(2)**	**-**	**7**
Nutrition at Penny Brohn	**-**	**10**	**(10)**	**-**	**-**
Buildings	**-**	**13**	**(9)**	**-**	**4**
Bristol Whole Life Approach in Scotland	**16**	**-**	**(3)**	**-**	**13**
Living Well - National	**2**	**12**	**(12)**	**-**	**2**
Community engagement	**37**	**80**	**(37)**	**-**	**80**
Pre-treatment support clinic at BHOC	**1**	**12**	**(4)**	**-**	**9**
Remote services	**-**	**56**	**(56)**	**-**	**-**
Penny Brohn on the High Street	**203**	**50**	**(213)**	**-**	**40**
Trust income	**-**	**3**	**(1)**	**-**	**2**
Other small donations	**-**	**4**	**(3)**	**-**	**1**
	288	**255**	**(357)**	**-**	**186**
TOTAL OF FUNDS	**6,208**	**2,931**	**(2,803)**	**-**	**6,336**

20. STATEMENT OF FUNDS (CONTINUED)

Capital Fund

The capital fund represents the net book value of fixed assets, less loans secured on the freehold property plus the revaluation reserve.

Transfers between funds are as follows:

a) £135k to capital fund from general fund in respect of fixed asset additions
b) £400k from capital fund in respect of revolving credit drawdown

Restricted funds

The Bursary fund is used to help fund client courses and to subsidise travel to the National Centre.

The Living Well programme fund is to enable us to carry out Living Well courses at our National Centre and regionally.

The Treatment Support Clinic fund contains donations to cover the cost of providing Treatment Support Clinic at our National Centre and was supported by grants from a number of trusts during 2020.

The Relaxation chairs fund is a grant to enable us to upgrade and replace our relaxation chairs.

The garden is maintained by a dedicated group of volunteers and brings peace and enjoyment to all visitors to the National Centre.

Our Nutritional programme offers advice on making realistic and sustainable lifestyle changes to support healthy eating. Our programme includes cookery demonstrations, healthy eating days, nutritional therapy and the creation and update of a 7 day recipe planner and was supported in 2020 by a grant from The Gerald Micklem Trust and Sir Charles Jessel Charitable Foundation.

Building expenditure - funds were received from the Postcode Local Trust to help make the National Centre ‘COVID-safe’ as we begin the process of opening it back up—first for commercial venue hire, and subsequently for cancer clients as soon as Government guidance indicates it is safe to do so.

Funds were received from the Green Hall Foundation to improve disabled access through the installation of automatic doors at the National Centre.

The Bristol Whole Life Approach in Scotland is a pilot project to work in partnership with Dumfries House in Ayrshire, giving us the chance to take our Bristol Whole Life Approach to men and women living with cancer in Scotland.

Living Well South Coast - Funding received from The Gerald Micklem Charitable Trust to deliver three Living Well courses on the South Coast, as well as investment into a new regional strategic partnership model. This funding was ultimately repurposed, with approval from the funder, to support our remote services programme.

Living Well Isle of Wight - To support Isle of Wight residents to attend national centre for LW course and Applegate Breast Cancer Support Group to attend "Food to lift the spirits" course. Four Isle of Wight residents attended LW course at NC.

Macmillan mindfulness project is a joint partnership with the National Centre for Integrative Medicine to provide a mindfulness based cognitive therapy programme for people living with cancer and supporters.

Community based health and wellbeing services offer an outstanding opportunity to access deprived communities most in need of our help, before their condition has reached late stage. Our community engagement project is supported by The Princes Trust and The Medlock Charitable Trust.

20. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 December 2018 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/ (Losses) £000	Balance at 30 November 2019 £000
UNRESTRICTED FUNDS						
DESIGNATED FUNDS						
Capital fund	4,782	-	(32)	-	850	5,600
GENERAL FUNDS						
General fund	383	1,847	(2,496)	-	527	261
Shop@Penny Brohn Ltd	4	272	(272)	-	-	4
Revaluation reserve	-	-	-	-	55	55
	387	2,119	(2,768)	-	582	320
TOTAL UNRESTRICTED FUNDS	5,169	2,119	(2,800)	-	1,432	5,920
RESTRICTED FUNDS						
Bursary fund	1	1	-	-	-	2
Groups and 1:1 services	-	2	(2)	-	-	-
Music therapy and creative arts	-	5	(5)	-	-	-
Living Well programme	-	50	(30)	-	-	20
Living Well for TYA	4	-	(4)	-	-	-
Treatment support clinic	-	16	(16)	-	-	-
Relaxation chairs	4	1	-	-	-	5
Garden	-	3	(1)	-	-	2
Nutrition at Penny Brohn	-	11	(11)	-	-	-
Buildings	-	14	(14)	-	-	-
Bristol Whole Life Approach in Scotland	46	-	(30)	-	-	16
Living Well - National	11	47	(56)	-	-	2
Macmillan - Staffordshire	-	44	(44)	-	-	-

20. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR (CONTINUED)

	Balance at 1 December 2018 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/ (Losses) £000	Balance at 30 November 2019 £000
Community engagement	25	92	(80)	-	-	37
Advocacy and information resources	-	15	(15)	-	-	-
Pre-treatment support clinic at BHOC	-	22	(21)	-	-	1
Remote services	-	8	-	(8)	-	-
Penny Brohn on the High Street	-	224	(21)	-	-	203
Trust income	-	13	(13)	-	-	-
	91	568	(363)	(8)	-	288
TOTAL OF FUNDS	5,260	2,687	(3,163)	(8)	1,432	6,208

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Unrestricted funds 2020 £000	**Restricted funds 2020 £000**	**Total funds 2020 £000**
Tangible fixed assets	6,205	-	**6,205**
Intangible fixed assets	63	-	**63**
Fixed asset investments	7	-	**7**
Current assets	1,115	186	**1,301**
Creditors due within one year	(296)	-	**(296)**
Creditors due in more than one year	(944)	-	**(944)**
TOTAL	6,150	186	**6,336**

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	Unrestricted funds 2019 £000	Restricted funds 2019 £000	Total funds 2019 £000
Tangible fixed assets	6,170	-	6,170
Intangible fixed assets	85	-	85
Fixed asset investments	7	-	7
Current assets	435	288	723
Creditors due within one year	(177)	-	(177)
Creditors due in more than one year	(600)	-	(600)
TOTAL	5,920	288	6,208

22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2020 £000	Group 2019 £000
Net income/expenditure for the period (as per Statement of Financial Activities)	**130**	(476)
ADJUSTMENTS FOR:		
Depreciation charges	**100**	16
Amortisation charges	**22**	16
Decrease/(increase) in stocks	**3**	(2)
Decrease/(increase) in debtors	**65**	(140)
Increase/(decrease) in creditors	**63**	(26)
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	**383**	(612)

23. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2020 £000	Group 2019 £000
Cash in hand	**1,080**	433
Notice deposits (less than 3 months)	**(1,000)**	(600)
TOTAL CASH AND CASH EQUIVALENTS	**80**	(167)

24. ANALYSIS OF CHANGES IN NET FUNDS

	At 1 December 2019	Cash flows	At 30 November 2020
	£000	£000	£000
Cash at bank and in hand	433	647	1,080
Debt due within 1 year	-	(56)	(56)
Debt due after 1 year	(600)	(344)	(944)
	(167)	247	80

25. RELATED PARTY TRANSACTIONS

Trustees' remuneration and expenses is detailed in note 10.

Trustees are able to make use of the accomodation at the National Centre when attending on business and usually provide a donation in respect of this. No Trustees were provided any nights accomidation the year (2019: eight/six).

Donations from trustees and related parties amounted to £7k during the year (2019: £5k).