

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

THE LESLIE MARY
CARTER CHARITABLE
TRUST

THE LESLIE MARY CARTER CHARITABLE TRUST

CONTENTS

| | Page |
|--|--------|
| Reference and administrative details of the Charity, its Trustees and advisers | 1 |
| Trustees' report | 2 - 3 |
| Independent examiner's report | 4 |
| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Notes to the financial statements | 7 - 16 |

THE LESLIE MARY CARTER CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees Stephen Richard Mallett Wilson MBE
Martyn Ralph Carr
Marycita Jane Wilson
Sara Anne Carr

Charity registered number 284782

Principal office Providence House
141-145 Princess Street
Ipswich
IP1 1QJ

Accountants Menzies LLP
Chartered Accountants
Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

Bankers Cater Allen Private Bank
9 Nelson Street
Bradford
BD1 5AN

Solicitors Birketts LLP
Providence House
141-145 Princes Street
Ipswich
IP1 1QJ

Independent Examiner Janice Matthews FCA
Menzies LLP
Chartered Accountants
Magna House
18-32 London Road
Staines-Upon-Thames TW18 4BP

THE LESLIE MARY CARTER CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the audited financial statements of The Leslie Mary Carter Charitable Trust for the year 1 January 2024 to 31 December 2024.

Objectives and Activities

The objectives of the Charity as set out in its Trust Deed are "To apply the Trust Fund and the income thereof upon such Charitable Trusts and for such Charitable purposes and in such shares or proportions as the Trustees shall in their uncontrolled discretion from time to time determine."

In pursuance of this aim the Charity makes grants to organisations, mainly those local to the late Miss Carter, in Northeast Essex and Southern Suffolk, as well as national charities.

The Trustees receive grant applications either by post or email. Prior to their meetings the Trustees establish the income which is available for distribution. The Trustees review all applications received and shortlist those which are felt to reflect the known interests of the founder and make decisions accordingly.

In carrying out their activities the Trustees have had regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

During the year, the Charity awarded grants of £273,308 (2023 - £290,500) to selected Charities. By their programme of grants the Trustees have been able to support local organisations as well as providing much needed funding to national organisations.

Financial Review

At 31 December 2024 the Charity had total funds of £7,936,324 (2023 - £7,891,824), invested in a portfolio of shares, and various rental properties, which generate income in the form of dividends and rental income. At 31 December 2024 the value of quoted investments was £5,245,115 (2023 - £5,118,975), unquoted private company shares were £395,500 (2023 - £395,500) and rental properties £2,280,000 (2023 - £2,265,000). Income from quoted investments were £138,246 (2023 - £140,778), unquoted investments £45,200 (2023 - £45,200) and rental income £42,733 (2023 - £44,180). The average rate of return of quoted investments was 3%. This is line with the Trustees' expectation.

After taking into account the grants paid the Charity had net income of £29,500 (2023 - £84,234).

It is the Charity's investment policy to invest surplus funds in an investment portfolio managed by J M Finn. The expectation is that the investments will achieve a return of between 2% and 3%. The portfolio is invested by J M Finn in a progressive sector whereby 70% - 90% is in stocks and shares (currently 85%). The Charity adopts an ethical policy in that the Trustees do not invest in tobacco products and limit investment in armament products.

The Trustees have identified the investment performance of its portfolio of listed and unlisted investments and investment properties as being the major risk or uncertainty facing the Charity. This risk is managed by taking appropriate advice from investment and property specialists

It is the policy of Trustees to invest all surplus funds and as overhead costs are limited the Charity does not need to keep separate reserves. Grants paid are funded from current year's income.

Plans for the Future

The Trustees aim to ensure the Funds of the Charity are appropriately invested and to continue the existing programme of Grant Funding.

THE LESLIE MARY CARTER CHARITABLE TRUST


TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure and Governance

The Charity is constituted as a Charitable Trust and its governing document is the Deed of Trust dated 11 March 1982.

Trustees are appointed by the existing Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

6D327F12CA9C4D0...
Martyn Ralph Carr
(Trustee)

Date: 16-May-2026

THE LESLIE MARY CARTER CHARITABLE TRUST

MENZIES
BRIGHTER THINKING

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE LESLIE MARY CARTER CHARITABLE TRUST

Independent examiner's report to the Trustees of The Leslie Mary Carter Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Signed: 
634F24DE92A4471...
Janice Matthews FCA

Dated: 19-May-2026

Menzies LLP
Chartered Accountants
Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

THE LESLIE MARY CARTER CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

| | Note | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | |
| Investments | 4 | 226,758 | 226,758 | 230,174 |
| Total income | | 226,758 | 226,758 | 230,174 |
| Expenditure on: | | | | |
| Raising funds | 5 | 38,427 | 38,427 | 39,431 |
| Charitable activities | 6 | 284,687 | 284,687 | 305,789 |
| Total expenditure | | 323,114 | 323,114 | 345,220 |
| Net expenditure before net gains on investments | | (96,356) | (96,356) | (115,046) |
| Net gains on investments | 11 | 125,856 | 125,856 | 199,280 |
| Net movement in funds before other recognised gains/(losses) | | 29,500 | 29,500 | 84,234 |
| Other recognised gains/(losses): | | | | |
| Gains/(losses) on revaluation of fixed assets | 10 | 15,000 | 15,000 | (30,000) |
| Net movement in funds | | 44,500 | 44,500 | 54,234 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 7,891,824 | 7,891,824 | 7,837,590 |
| Net movement in funds | | 44,500 | 44,500 | 54,234 |
| Total funds carried forward | | 7,936,324 | 7,936,324 | 7,891,824 |

The Statement of financial activities includes all gains and losses recognised in the year.

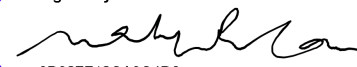
The notes on pages 7 to 16 form part of these financial statements.

THE LESLIE MARY CARTER CHARITABLE TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2024

| | Note | 2024 £ | 2023 £ |
|--|------|------------------|------------------|
| Fixed assets | | | |
| Investments | 11 | 5,640,615 | 5,514,475 |
| Investment property | 10 | 2,280,000 | 2,265,000 |
| | | <u>7,920,615</u> | <u>7,779,475</u> |
| Current assets | | | |
| Debtors | 12 | 9,036 | 39,252 |
| Cash at bank and in hand | | 36,473 | 95,322 |
| | | <u>45,509</u> | <u>134,574</u> |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 13 | (29,800) | (22,225) |
| Net current assets | | <u>15,709</u> | <u>112,349</u> |
| Total assets less current liabilities | | <u>7,936,324</u> | <u>7,891,824</u> |
| Total net assets | | <u>7,936,324</u> | <u>7,891,824</u> |
| Charity funds | | | |
| Restricted funds | 15 | - | - |
| Unrestricted funds | 15 | 7,936,324 | 7,891,824 |
| Total funds | | <u>7,936,324</u> | <u>7,891,824</u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

6D327F12CA9C4D0...
Martyn Ralph Carr
(Trustee)

Date: 16-May-2026

The notes on pages 7 to 16 form part of these financial statements.

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The Leslie Mary Carter Charitable Trust is an unincorporated Charity registered in England and Wales.

The address of the principal office is given in the Charity information on page 1 of these financial statements.

The trusts objectives are to apply the Trust Fund and the income thereof upon such Charitable Trusts and for such Charitable purposes and in such shares or proportions as the Trustees shall in their uncontrolled discretion from time to time determine.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Leslie Mary Carter Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Charitable Trust has significant assets. In the opinion of the Trustees, the Charity is therefore a going concern for at least twelve months from the date of approval of these financial statements and for the foreseeable future. The accounts are accordingly prepared on this basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Investments

Listed investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Unlisted investments held as fixed assets are shown at cost less provision for impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The main estimate used is the valuation of the Charity's investment properties, which are valued by reference to the anticipated market value of the property at the valuation date using comparable evidence.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

There are no critical areas of judgment in these accounts.

4. Investment income

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|-----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Income from investment properties | 42,733 | 42,733 | 44,180 |
| Income from listed investments | 138,246 | 138,246 | 140,778 |
| Income from unlisted investments | 45,200 | 45,200 | 45,200 |
| Other interest receivable | 579 | 579 | 16 |
| Total 2024 | 226,758 | 226,758 | 230,174 |

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Investment management costs

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|----------------------------|------------------------------------|-----------------------------|-----------------------------|
| Investment management fees | 29,048 | 29,048 | 27,979 |
| Property management costs | 9,379 | 9,379 | 11,452 |
| Total 2024 | 38,427 | 38,427 | 39,431 |

6. Analysis of expenditure by activities

| | Grant funding of activities 2024 £ | Support costs 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|-----------------------|--|-------------------------------|-----------------------------|-----------------------------|
| Charitable activities | 273,308 | 11,379 | 284,687 | 305,789 |

Analysis of support costs

| | Activities 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|----------------------------------|-------------------------|-----------------------------|-----------------------------|
| Birketts LLP Administration Fees | 4,095 | 4,095 | 12,330 |
| Governance costs | 7,284 | 7,284 | 2,959 |
| | 11,379 | 11,379 | 15,289 |

7. Analysis of grants

| | Grants to Institutions 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|----------------------|--|-----------------------------|-----------------------------|
| Charitable donations | 273,308 | 273,308 | 290,500 |

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

The Charity has made the following material grants to institutions during the year:

| | 2024 £ |
|---|-----------|
| Name of institution | |
| ActivLives | 5,000 |
| Age Concern North Norfolk | 2,000 |
| Age Well East | 5,000 |
| Aylsham & District Care Trust | 2,000 |
| Blesma | 5,000 |
| Bone Cancer Research Trust | 5,000 |
| Brave Futures | 2,000 |
| British Wireless for the Blind Fund | 2,000 |
| Bug Life | 2,000 |
| Cancer Support Suffolk | 4,000 |
| Cirdan Sailing Trust | 5,000 |
| Combat Stress | 5,000 |
| Connects & Co | 5,000 |
| EACH | 10,000 |
| Fishermen's Mission | 5,000 |
| Friends of All Saints Church, Brightlingsea | 5,000 |
| Frozen Light | 2,500 |
| Greenpeace Environmental Trust | 2,000 |
| Headway Norfolk & Waveney | 3,000 |
| Hearing Advisory Service | 5,000 |
| Hearing Dogs for Deaf People | 5,000 |
| Home Start in Suffolk | 5,000 |
| Lennox Childrens Cancer Fund | 2,000 |
| Mind Over Cancer | 5,000 |
| Mind Mid and North East Essex | 3,000 |
| MNDA | 5,000 |
| Multiple Sclerosis Trust | 2,000 |
| Musical Keys | 7,500 |
| My Life | 5,000 |
| National Horseracing Museum | 4,308 |
| Norfolk Community Law Service | 5,000 |
| Norwich Community Hospital & C Charitable Trust | 2,000 |
| Open Road West Norfolk Trust | 5,000 |
| Ormiston Families | 5,000 |
| Our Special Friends | 3,000 |
| Panathlon Foundation | 2,000 |
| Racing Welfare | 5,000 |
| RNIB | 5,000 |
| Robin Cancer Trust | 2,000 |
| Royal Agricultural Benevolent Institution | 4,000 |
| RSPCA | 2,000 |

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

| | |
|---|----------------|
| Rural Coffee Caravan | 2,000 |
| Saffron Hall Trust | 5,000 |
| Samaritans | 5,000 |
| Snettisham Memorial Pavilion Fund | 3,000 |
| Sofa Project | 5,000 |
| Soil Association | 1,000 |
| St.Elizabeth Hospice | 5,000 |
| St.Helena Hospice | 5,000 |
| St.Nicholas Hospice Care | 5,000 |
| Stroke Association - Second Chance Stroke Group | 2,000 |
| Suffolk Building Preservation Trust | 2,000 |
| Suffolk Community Foundation | 5,000 |
| Suffolk Historic Churches Trust | 5,000 |
| Suffolk Mind | 4,000 |
| Suffolk Wildlife Trust | 15,000 |
| Support Dogs | 2,000 |
| Swan Youth Project | 4,000 |
| The Mardler | 1,000 |
| The Nancy Oldfield Trust | 2,000 |
| The Offshoot Foundation | 2,000 |
| The Seafarers Charity | 5,000 |
| The Trussell Trust | 5,000 |
| Whitton Church PCC | 5,000 |
| Wilderness Foundation UK | 3,000 |
| WWT | 3,000 |
| Wymondham Baptist Church | 5,000 |
| Wymondham Youth Bus | 2,000 |
| | 273,308 |

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,600 (2023 - £2,900), and an accounts preparation fee of £3,600 (2023 - £NIL).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £84 were reimbursed or paid directly to 1 Trustee (2023 - £59).

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

10. Investment property

| | Freehold investment property £ |
|------------------------|-----------------------------------|
| Valuation | |
| At 1 January 2024 | 2,265,000 |
| Surplus on revaluation | 15,000 |
| At 31 December 2024 | 2,280,000 |

The Charity owns two properties, land at Fordham Farm which is registered in the name of Fordham Farm Limited, a company whose directors and shareholders are the Trustees of the Charity, and Abbots Hall Farm, which is registered in the name of the Trustees of the Charity. These properties are held in Trust for the Charity.

The valuation of the properties were valued by Clarke & Simpson, Chartered Surveyors, on the 4th February & 12th March 2026.

11. Fixed asset investments

| | Listed investments £ | Unlisted investments £ | Total £ |
|--------------------------|-------------------------|---------------------------|------------|
| Cost or valuation | | | |
| At 1 January 2024 | 5,118,975 | 395,500 | 5,514,475 |
| Additions | 168,577 | - | 168,577 |
| Disposals | (168,293) | - | (168,293) |
| Revaluations | 125,856 | - | 125,856 |
| At 31 December 2024 | 5,245,115 | 395,500 | 5,640,615 |
| Net book value | | | |
| At 31 December 2024 | 5,245,115 | 395,500 | 5,640,615 |
| At 31 December 2023 | 5,118,975 | 395,500 | 5,514,475 |

Unlisted investments comprise shares in Kentex Limited which were left to the Charity by the late Leslie Mary Carter. These have been valued at probate value.

The unlisted investments are registered in the name of the Trustees and held in Trust for the Charity.

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Debtors

| | 2024 £ | 2023 £ |
|--------------------------------|--------------|---------------|
| Due within one year | | |
| Other debtors | 4,601 | 6,056 |
| Prepayments and accrued income | 4,435 | 33,196 |
| | <u>9,036</u> | <u>39,252</u> |

13. Creditors: Amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 29,800 | 22,225 |

14. Financial instruments

| | 2024 £ | 2023 £ |
|--|-----------|-----------|
| Financial assets | | |
| Financial assets measured at fair value through income and expenditure | 5,245,115 | 5,118,975 |

Financial assets measured at fair value through income and expenditure comprise fixed asset investments. The value of investments calculated with reference to the market value of the shareholding

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Statement of funds

Statement of funds - current year

| | Balance at 1 January 2024 £ | Income £ | Expenditure £ | Gains/ (Losses) £ | Balance at 31 December 2024 £ |
|--------------------|-----------------------------------|-------------|------------------|-------------------------|--|
| Unrestricted funds | | | | | |
| General Funds | 7,891,824 | 226,758 | (323,114) | 140,856 | 7,936,324 |

Statement of funds - prior year

| | Balance at 1 January 2023 £ | Income £ | Expenditure £ | Gains/ (Losses) £ | Balance at 31 December 2023 £ |
|--------------------|--------------------------------------|-------------|------------------|-------------------------|--|
| Unrestricted funds | | | | | |
| General Funds | 7,837,590 | 230,174 | (345,220) | 169,280 | 7,891,824 |

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

| | Unrestricted funds 2024 £ | Total funds 2024 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Fixed asset investments | 5,640,615 | 5,640,615 |
| Investment property | 2,280,000 | 2,280,000 |
| Current assets | 45,509 | 45,509 |
| Creditors due within one year | (29,800) | (29,800) |
| Total | 7,936,324 | 7,936,324 |

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Fixed asset investments | 5,514,475 | 5,514,475 |
| Investment property | 2,265,000 | 2,265,000 |
| Current assets | 134,574 | 134,574 |
| Creditors due within one year | (22,225) | (22,225) |
| Total | 7,891,824 | 7,891,824 |

17. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2024.