

THE LESLIE MARY CARTER CHARITABLE TRUST

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2022



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An LLP registered in England under no. OC317545. Regulated by the Solicitors Regulation Authority.

Registered office at Providence House, 141-145 Princes Street Ipswich, Suffolk IP1 1QJ. A list of members may be inspected at any of our offices. The term 'Partner' is used to refer to a Member of Birketts LLP.

THE LESLIE MARY CARTER CHARITABLE TRUST
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Registered Charity No: 284782

Official Address: Providence House, 141-145 Princes Street, Ipswich, IP1 1QJ

Trust Deed Dated: 11 March 1982

Trust Objectives: To apply the Trust Fund and the income thereof upon such Charitable Trusts and for such Charitable purposes and in such shares or proportions as the Trustees shall in their uncontrolled discretion from time to time determine.

Present Trustees: Stephen Richard Mallett Wilson MBE
Martyn Ralph Carr
Marycita Jane Wilson
Sara Anne Carr

The power of appointing new Trustees vests with the Trustees of the Trust.

The Trustees meet six monthly to discuss the various applications received and to make decisions as to the grants to be made. The policy of the Trustees is to expend fully the income received from the trust investments.

Investment Policy: The Trustees seek to maintain a balance between income and capital growth to reflect the balance between current grant-making ability and the longevity of the charitable trust..

Bankers: Cater Allen Private Bank, 9 Nelson Street, Bradford, BD1 5AN

Solicitors: Birketts LLP, Providence House, 141-145 Princes Street, Ipswich, IP1 1QJ

Independent Examiner: Wendy Andreadis, 109 Byron Road, Ipswich, IP1 6JG

Investment Advisers: J.M.Finn & Co. 60 Abbeygate Street, Bury St Edmunds, IP33 1LB

Land and Property Agents: Clarke & Simpson, Well Close Square, Framlingham, IP13 9DU

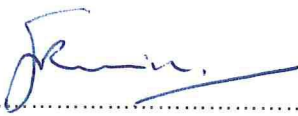
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The Trust has benefitted from the further distribution of assets from the Estate of its Founder, the late Miss Leslie Carter. The overall value of the Trust has only modestly increased, by less than 2%, as the investment portfolio has shown poor performance. This is under continuous review.

The Trustees made fewer grants in 2022 than the previous year and those made were typically lower in value, such that the total was less than the income received.

Approved on behalf of the trustees this 25th day of October 2023

Signed


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S.R.M. Wilson M.B.E

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STATEMENT OF FINANCIAL ACTIVITIES

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
INCOMING RESOURCES			
Investment Income	2	152,709	141,528
Voluntary Income	2	523,990	963,304
Other Income	2	22,120	16,304
		<u>698,819</u>	<u>1,121,136</u>
RESOURCES EXPENDED			
Charitable Donations	3	75,000	147,000
Investment Management Costs	4	28,067	26,942
Governance Costs	4	8,143	7,498
		<u>111,210</u>	<u>181,440</u>
Net Incoming Resources		587,609	939,696
Unrealised gain (loss) on Land and Property	5	45,000	75,000
Unrealised gain (loss) on Investments	6	(522,284)	471,210
		<u>110,325</u>	<u>1,485,906</u>
Funds brought forward		<u>6,128,586</u>	<u>4,642,680</u>
Funds carried forward		<u>6,238,911</u>	<u>6,128,586</u>
BALANCE SHEET			
Land and Property		1,110,000	1,065,000
Investments		4,824,544	4,949,605
Current Assets	7	304,411	187,208
Current Liabilities	8	(44)	(73,227)
		<u>6,238,911</u>	<u>6,128,586</u>

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NOTES TO THE ACCOUNTS

1. Accounting Policies

These accounts have been prepared on the accruals basis in accordance with the Accountancy and Reporting by Charities Statement of Recommended Practice (SORP 2005). However, dividends are accounted for on a due date basis and other income on the date received. The trustees have obtained an informal valuation of the land and property for accounting purposes only.

Incoming Resources

		£
Investment Income -	UK dividends	118,818
	Other dividends	6,408
	Overseas dividends	13,923
	UK Interest	11,161
	Overseas interest	839
	UK Property Income Distributions	1,560
		<hr/>
		152,709
Other Income -	Rents (net of agent and repair expenses)	22,120
	Donations to the charity	523,990
		<hr/>
		698,819
		<hr/>

3. Charitable Donations

Per Schedule	<hr/>
	75,000
	<hr/>

4. Costs

Investment Management costs -	
	J M Finn & Co portfolio fees
	<hr/>
	28,067
	<hr/>
Birketts LLP fees / VAT re Trust administration	7,943
Trustees expenses 2020	
Auditor fees	200
	<hr/>
	8,143
	<hr/>

5. Land and Property

Land at 31.12.22 value	1,110,000
Value at 31.12.21	<hr/>
	1,065,000
Gain	<hr/>
	45,000
	<hr/>

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE ACCOUNTS (continued)

6 Investments

Value of investments at 31.12.21	4,949,605
Add acquisitions at cost	608,616
	<hr/> 5,558,221
Less cost of disposals at 31.12.21	-235,436
	<hr/> 5,322,785
Value at 31.12.22	4,824,544
Unrealised gains	-498,241
Gains on disposals 2022	-24,043
	<hr/> -522,284
	<hr/>

7. Current Assets

Cash at Banks -	Cater Allen	166,444
	J.M.Finn & Co.	129,406
	Birketts LLP	0
	Clarke & Simpson	8,561
		<hr/> 304,411
		<hr/>

8. Current Liabilities

Unpresented cheques re fees	44
Unpresented donation cheques	
	<hr/> 44
	<hr/>

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Charity	Amount £
Age Concern North Norfolk	2,500
Cleanup UK	5,000
Frash Start (Hadleigh Foodbank)	5,000
Livability	4,000
Lowestoft Museum	1,500
Marine Society and Sea Cadets	3,000
Mind Suffolk	4,000
Norfolk Wildlife Trust	10,000
Olive Academies	5,000
Open Road West Norfolk	3,000
PACT	1,500
RNIB	3,000
Royal British Legion	5,000
Soil Association	1,000
Special Needs Enterprises (Stepping Stones)	1,000
Student Life	2,500
Suffolk Owl Sanctuary	2,000
The Norfolk Hospice Tapping House	3,000
The Seafarers' Charity	5,000
World Horse Welfare	5,000
YMCA	3,000
	<u>75,000</u>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

THE LESLIE MARY CARTER CHARITABLE TRUST

On accounts for the year
ended

31 DECEMBER 2022

Charity no
(if any)

284782

Set out on pages

1-6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Wendy Andreadis

Date:

22/10/23

Name:

Wendy Andreadis

Relevant professional
qualification(s) or body

AAT

(if any):

Address:

109 Byron Road
Ipswich
IP1 6JG

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.