

THE LESLIE MARY CARTER CHARITABLE TRUST

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

Birketts

Providence House 141-145 Princes Street
Ipswich Suffolk IP1 1QJ
dx 3206 Ipswich
t: 01473 232300 f: 01473 230524
www.birketts.co.uk



Ipswich Cambridge Norwich Chelmsford London

An LLP registered in England under no. OC317545. Regulated by the Solicitors Regulation Authority.

Registered office at Providence House, 141-145 Princes Street Ipswich, Suffolk IP1 1QJ. A list of members may be inspected at any of our offices. The term 'Partner' is used to refer to a Member of Birketts LLP.

THE LESLIE MARY CARTER CHARITABLE TRUST
ANNUAL REPORT - YEAR TO 31 DECEMBER 2021

Registered Charity No: 284782

Official Address: Providence House, 141-145 Princes Street, Ipswich, IP1 1QJ

Trust Deed Dated: 11 March 1982

Trust Objectives: To apply the Trust Fund and the income thereof upon such Charitable Trusts and for such Charitable purposes and in such shares or proportions as the Trustees shall in their uncontrolled discretion from time to time determine.

Present Trustees: Stephen Richard Mallett Wilson MBE
Martyn Ralph Carr
Marycita Jane Wilson
Sara Anne Carr

The power of appointing new Trustees vests with the Trustees of the Trust.

The Trustees meet six monthly to discuss the various applications received and to make decisions as to the grants to be made. The policy of the Trustees is to expend fully the income received from the trust investments.

Investment Policy: The Trustees seek to maintain a balance between income and capital growth to reflect the balance between current grant-making ability and the longevity of the charitable trust..

Bankers: Cater Allen Private Bank, 9 Nelson Street, Bradford, BD1 5AN

Solicitors: Birketts LLP, Providence House, 141-145 Princes Street, Ipswich, IP1 1QJ

Independent Examiner: Wendy Andreadis, 109 Byron Road, Ipswich, IP1 6JG

Investment Advisers: J.M.Finn & Co. 60 Abbeygate Street, Bury St Edmunds, IP33 1LB

Land and Property Agents: Clarke & Simpson, Well Close Square, Framlingham, IP13 9DU

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The Trust has benefitted from the Estate of the late Leslie Carter, the founder of this Trust, increasing the value of the Trust by over £950,000. Coupled with growth in the investment portfolio, the overall value is 30% higher than the previous year.

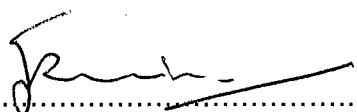
The Trustees have again expended more than the annual investment income arising in 2021 in order to support various charities. However, the overall increase in value far exceeds the excess and this continues to be a sustainable approach.

The emphasis for donations continues to be welfare organisations, conservation and restoration projects and environmental causes, with a local bias.

The trustees do not give grants to individuals and have a preference for local projects in Suffolk, Norfolk and North Essex although they do also provide grants to national causes.

Approved on behalf of the trustees this 31st day of October 2022

Signed


.....
S.R.M. Wilson M.B.E

THE LESLIE MARY CARTER CHARITABLE TRUST
ANNUAL REPORT - YEAR TO 31 DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
INCOMING RESOURCES			
Investment Income	2	141,532	77,437
Voluntary Income	2	963,305	
Other Income	2	16,304	17,744
		<u>1,121,141</u>	<u>95,181</u>
RESOURCES EXPENDED			
Charitable Donations	3	147,000	80,000
Investment Management Costs	4	26,941	20,885
Governance Costs	4	7,497	8,054
		<u>181,438</u>	<u>108,939</u>
Net Incoming Resources		939,703	(13,758)
Unrealised gain (loss) on Land and Property	5	0	40,000
Unrealised gain (loss) on Investments	6	471,210	142,175
		<u>1,410,914</u>	<u>168,417</u>
Funds brought forward		<u>4,642,680</u>	<u>4,474,263</u>
Funds carried forward		<u>6,053,594</u>	<u>4,642,680</u>
BALANCE SHEET			
Land and Property		990,000	990,000
Investments		4,949,605	3,575,392
Current Assets	7	187,208	81,267
Current Liabilities	8	(73,227)	(3,979)
		<u>6,053,586</u>	<u>4,642,680</u>

THE LESLIE MARY CARTER CHARITABLE TRUST
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NOTES TO THE ACCOUNTS

1. Accounting Policies

2020

These accounts have been prepared on the accruals basis in accordance with the Accountancy and Reporting by Charities Statement of Recommended Practice (SORP 2005). However, dividends are accounted for on a due date basis and other income on the date received. The trustees have obtained an informal valuation of the land and property for accounting purposes only.

Incoming Resources

		£
Investment Income -	UK dividends	113,215
	Other dividends	4,011
	Overseas dividends	8,647
	UK interest	12,111
	Overseas interest	1,802
	UK Property Income Distributions	1,746
		<hr/>
		141,532
Other Income -	Rents (net of agent and repair expenses)	16,304
	Donations to the charity	963,305
		<hr/>
		1,121,141
		<hr/>

3. Charitable Donations

Per Schedule	<hr/>
	147,000
	<hr/>

4. Costs

Investment Management costs -	
J M Finn & Co portfolio fees	<hr/>
	26,941
	<hr/>
Birketts LLP fees / VAT re Trust administration	7,278
Trustees expenses 2020	44
Auditor fees	175
	<hr/>
	7,497
	<hr/>

5. Land and Property

Land at 31.12.21 value	990,000
Value at 31.12.20	<hr/>
	990,000
Gain	<hr/>
	0
	<hr/>

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE ACCOUNTS (continued)

6 Investments

Value of investments at 31.12.20	3,575,392
Add acquisitions at cost	1,666,143
	<hr/> 5,241,535
Less cost of disposals at 31.12.20	-738,562
	<hr/> 4,502,973
Value at 31.12.21	4,949,605
Unrealised gains	446,632
Gains on disposals 2021	24,578
	<hr/> <hr/> 471,210

7. Current Assets

Cash at Banks -	Cater Allen	94,156
	J.M.Finn & Co.	82,936
	Birketts LLP	1,028
	Clarke & Simpson	9,088
		<hr/> 187,208
		<hr/> <hr/>

8. Current Liabilities

Unpresented cheques re fees	4,227
Unpresented donation cheques	69,000
	<hr/> 73,227
	<hr/> <hr/>

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Charity	Amount £
Age UK	3,000
Action Medical Research	5,000
Afghanistan & Central Asian Association	2,000
Alzheimers Research Society	7,500
Bone Cancer Research	3,000
British Heart Foundation	5,000
Cancer Campaign Suffolk	2,000
Combat Stress	5,000
EACH	5,000
Essex Boys and Girls Clubs	1,500
Excelsior	2,000
Framlingham Area Youth Partnership	1,000
Great Ormond Street Hospital	5,000
Hour Community	1,000
Inspire Suffolk	4,000
Listening Books	3,000
Little Ouse Headwaters Project	2,000
Living Paintings	2,000
Longshop Museum	2,000
Macmillan Cancer Support	3,000
Macular Society	5,000
Marine Conservation Society	5,000
Mission to Seafarers	5,000
National Horse Racing Museum	2,000
National Maritime Museum	2,000
NSARDA	3,000
Ormiston Families	5,000
Our Special Friends	1,000
Parkinson's UK	3,000
People's Trust for Endangered Species	1,000
RABI	3,000
RAF Benevolent Fund	1,000
RNIB	2,000
RSPCA	5,000
Rural Coffee Caravan	1,000
St Helana Hospice	5,000
St Mary at the Elms	2,000
St Mary Stoke by Nayland	2,000
St Peter's Church, Sibton	1,000
Samaritans	5,000
Suffolk Art Link	1,000
Suffolk Building Preservation Trust	1,000
Suffolk Wildlife Trust (two donations 2,500+5k)	7,500
The Brain Tumour Charity	5,000
The Royal Marine Charity	5,000
The Offshoot Foundation	1,500
YMCA	3,000
	<hr/>
	147,000



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

THE LESLIE MARY CARTER CHARITABLE TRUST

On accounts for the year
ended

31 DECEMBER 2021

Charity no
(if any)

284782

Set out on pages

1 - 6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 12 2021.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Wendy Andreadis

Date:

27/10/2022

Name:

Wendy Andreadis

Relevant professional
qualification(s) or body
(if any):

Address:

109 Byron Road
Ipswich
IP1 6 JG

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.