

THE LESLIE MARY CARTER CHARITABLE TRUST

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

Birketts

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An LLP registered in England under no. OC317545. Regulated by the Solicitors Regulation Authority.
Registered office at Providence House, 141-145 Princes Street Ipswich, Suffolk IP1 1QJ. A list of members may be inspected at any of our offices. The term 'Partner' is used to refer to a Member of Birketts LLP.

THE LESLIE MARY CARTER CHARITABLE TRUST
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Registered Charity No: 284782

Official Address: Providence House, 141-145 Princes Street, Ipswich, IP1 1QJ

Trust Deed Dated: 11 March 1982

Trust Objectives: To apply the Trust Fund and the income thereof upon such Charitable Trusts and for such Charitable purposes and in such shares or proportions as the Trustees shall in their uncontrolled discretion from time to time determine.

Present Trustees: Stephen Richard Mallett Wilson MBE
Martyn Ralph Carr
Marycita Jane Wilson
Sara Anne Carr

The power of appointing additional or new Trustees was vested in Miss Leslie Mary Carter during her lifetime. The power now vests with the Trustees of the Trust.

The Trustees meet six monthly to discuss the various applications received and to make decisions as to the grants to be made. The policy of the Trustees is to expend fully the income received from the trust investments.

Investment Policy: The Trustees seek to maintain a balance between income and capital growth to reflect the balance between current grant-making ability and the longevity of the charitable trust..

Bankers: Cater Allen Private Bank, 9 Nelson Street, Bradford, BD1 5AN

Solicitors: Birketts LLP, Providence House, 141-145 Princes Street, Ipswich, IP1 1QJ

Independent Examiner: Wendy Andreadis, 109 Byron Road, Ipswich, IP1 6JG

Investment Advisers: J.M.Finn & Co. 60 Abbeygate Street, Bury St Edmunds, IP33 1LB

Land and Property Agents: Clarke & Simpson, Well Close Square, Framlingham, IP13 9DU

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Against the backdrop of the global pandemic, the trust investment income arising in 2020 has decreased dramatically against the previous year, although the property income remained constant.

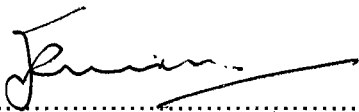
The trustees have again expended more than the annual investment income arising in 2020 in order to support various charities. However, this continues to prove a sustainable approach as the overall value of the Trust has increased against 2019.

The emphasis for donations continues to be welfare organisations, conservation and restoration projects and environmental causes, with a local bias.

The trustees do not give grants to individuals and have a preference for local projects in Suffolk, Norfolk and North Essex although they do also provide grants to national causes.

Approved on behalf of the trustees this *21st* day of *October* 2021

Signed


.....
S.R.M.Wilson M.B.E

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STATEMENT OF FINANCIAL ACTIVITIES

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
INCOMING RESOURCES			
Investment Income	2	77,437	100,559
Voluntary Income	2		
Other Income	2	17,744	16,385
		<u>95,181</u>	<u>116,944</u>
RESOURCES EXPENDED			
Charitable Donations	3	80,000	116,200
Investment Management Costs	4	20,885	21,147
Governance Costs	4	8,054	6,815
		<u>108,939</u>	<u>144,162</u>
Net Incoming Resources		(13,758)	(27,218)
Unrealised gain (loss) on Land and Property	5	40,000	0
Unrealised gain (loss) on Investments	6	142,175	506,385
		<u>168,417</u>	<u>479,167</u>
Funds brought forward		4,474,263	3,995,096
Funds carried forward		<u>4,642,680</u>	<u>4,474,263</u>
BALANCE SHEET			
Land and Property		990,000	950,000
Investments		3,575,392	3,369,554
Current Assets	7	81,267	156,859
Current Liabilities	8	(3,979)	(2,150)
		<u>4,642,680</u>	<u>4,474,263</u>

THE LESLIE MARY CARTER CHARITABLE TRUST
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NOTES TO THE ACCOUNTS

1. Accounting Policies

2020

These accounts have been prepared on the accruals basis in accordance with the Accountancy and Reporting by Charities Statement of Recommended Practice (SORP 2005). However, dividends are accounted for on a due date basis and other income on the date received. The trustees have obtained an informal valuation of the land and property for accounting purposes only.

Incoming Resources

		£
Investment Income -	UK dividends	53,292
	Other dividends	4,920
	Overseas dividends	10,600
	Interest received gross	7,965
	UK Property Income Distributions	660
		<hr/>
		77,437
Other Income -	Rents (net of agent and repair expenses)	17,744
		<hr/>
		95,181
		<hr/>

3. Charitable Donations

Per Schedule	<hr/>
	80,000
	<hr/>

4. Costs

Investment Management costs -	
J M Finn & Co portfolio fees	<hr/>
	20,885
	<hr/>
Birketts LLP fees / VAT re Trust administration	7,879
Trustees expenses 2020	
Auditor fees	175
	<hr/>
	8,054
	<hr/>

5. Land and Property

Land at 31.12.20 value	990,000
Value at 31.12.19	<hr/>
Gain	950,000
	<hr/>
	40,000
	<hr/>

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE ACCOUNTS (continued)

6 Investments

Value of investments at 31.12.19	3,369,554
Add acquisitions at cost	554,330
	<hr/> 3,923,884
Less cost of disposals at 31.12.19	-560,600
	<hr/> 3,363,284
Value at 31.12.20	3,575,392
Unrealised gains	212,108
Losses on disposals 2020	-69,933
	<hr/> 142,175

7. Current Assets

Cash at Banks -	Cater Allen	26,133
	J.M.Finn & Co.	45,957
	Birketts LLP	1,593
	Clarke & Simpson	7,584
		<hr/> 81,267

8. Current Liabilities

Unpresented cheques re fees	3,979
	<hr/> 3,979

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Charity	Amount £
Animal Care Trust	5,000
Animal Health Trust	5,000
East Anglia Air Ambulance	3,500
EACH	5,000
Fare Share East Anglia	3,000
Macular Society	3,000
MNDA	3,000
National Horse Racing Museum	5,000
Norfolk Wildlife Trust	5,000
Soil Association	3,500
St Elizabeth Hospice	10,000
Tall Ships Youth Trust	2,000
The Shelley Centre (Riding for the Disabled)	5,000
The Sutton Hoo Ship's Company	4,000
The Trussell Trust	10,000
World Horse Welfare	3,000
WWF	5,000
	<u>80,000</u>

**Independent examiner's report to the Trustees of
The Leslie Mary Carter Charitable Trust ('the Trust')**

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Charities Act 2011 ('the 2011 Act'). You are satisfied that the accounts of the Trust are not required by charity law to be audited and have chosen instead to have an independent examination. I report in respect of my examination of the Trust's accounts carried out under section 65 of the 2008 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission for England and Wales under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 63 of the 2008 Act and section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2008 Act and the 2011 Act; or
4. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed: *W Andreadis*

Name: *Wendy Andreadis*

Address: *109 Byron Rd.
Ipswich*

Date: *13/10/2021*