

THE LESLIE MARY CARTER CHARITABLE TRUST

England & Wales · Charity number 284782

Details

Status Registered

Legal form Trust

Registered 1982-05-26

Register [View on the Charity Commission register](#)

Contact

Address Birketts Llp
Providence HOUSE
141-145 Princes Street
Ipswich
IP1 1QJ

Phone 01473232300

Activities

Objects: TO APPLY THE TRUST FUND AND THE INCOME THEREOF UPON SUCH CHARITABLE TRUSTS AND FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL IN THEIR UNCONTROLLED DISCRETION FROM TIME TO TIME DETERMINE.

Activities: The trust makes donations and grants to other Charities and sponsors research programmes as the trustees determine at their discretion.

Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Animals, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- Essex
- Norfolk
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£226,758	£323,114	-	-
2023-12-31	£230,174	£345,220	-	-
2022-12-31	£698,819	£111,210	£6,238,911	0
2021-12-31	-	-	£6,053,586	0
2020-12-31	£95,181	£108,939	-	-
2019-12-31	£116,944	£144,162	-	-
2018-12-31	£126,677	£147,978	-	-

Trustees

Name	Role	Appointed
MARTYN RALPH CARR		
MR SAM WILSON DL		
Marycita Jane Wilson		2021-01-10
Sara Anne Carr		2021-01-10

THE LESLIE MARY CARTER CHARITABLE TRUST

England & Wales - Charity number 284782

Accounts

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024

THE LESLIE MARY
CARTER CHARITABLE
TRUST

THE LESLIE MARY CARTER CHARITABLE TRUST

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THE LESLIE MARY CARTER CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees Stephen Richard Mallett Wilson MBE
Martyn Ralph Carr
Marycita Jane Wilson
Sara Anne Carr

Charity registered number 284782

Principal office Providence House
141-145 Princess Street
Ipswich
IP1 1QJ

Accountants Menzies LLP
Chartered Accountants
Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

Bankers Cater Allen Private Bank
9 Nelson Street
Bradford
BD1 5AN

Solicitors Birketts LLP
Providence House
141-145 Princes Street
Ipswich
IP1 1QJ

Independent Examiner Janice Matthews FCA
Menzies LLP
Chartered Accountants
Magna House
18-32 London Road
Staines-Upon-Thames TW18 4BP

THE LESLIE MARY CARTER CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the audited financial statements of The Leslie Mary Carter Charitable Trust for the year 1 January 2024 to 31 December 2024.

Objectives and Activities

The objectives of the Charity as set out in its Trust Deed are "To apply the Trust Fund and the income thereof upon such Charitable Trusts and for such Charitable purposes and in such shares or proportions as the Trustees shall in their uncontrolled discretion from time to time determine."

In pursuance of this aim the Charity makes grants to organisations, mainly those local to the late Miss Carter, in Northeast Essex and Southern Suffolk, as well as national charities.

The Trustees receive grant applications either by post or email. Prior to their meetings the Trustees establish the income which is available for distribution. The Trustees review all applications received and shortlist those which are felt to reflect the known interests of the founder and make decisions accordingly.

In carrying out their activities the Trustees have had regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

During the year, the Charity awarded grants of £273,308 (2023 - £290,500) to selected Charities. By their programme of grants the Trustees have been able to support local organisations as well as providing much needed funding to national organisations.

Financial Review

At 31 December 2024 the Charity had total funds of £7,936,324 (2023 - £7,891,824), invested in a portfolio of shares, and various rental properties, which generate income in the form of dividends and rental income. At 31 December 2024 the value of quoted investments was £5,245,115 (2023 - £5,118,975), unquoted private company shares were £395,500 (2023 - £395,500) and rental properties £2,280,000 (2023 - £2,265,000). Income from quoted investments were £138,246 (2023 - £140,778), unquoted investments £45,200 (2023 - £45,200) and rental income £42,733 (2023 - £44,180). The average rate of return of quoted investments was 3%. This is in line with the Trustees' expectation.

After taking into account the grants paid the Charity had net income of £29,500 (2023 - £84,234).

It is the Charity's investment policy to invest surplus funds in an investment portfolio managed by J M Finn. The expectation is that the investments will achieve a return of between 2% and 3%. The portfolio is invested by J M Finn in a progressive sector whereby 70% - 90% is in stocks and shares (currently 85%). The Charity adopts an ethical policy in that the Trustees do not invest in tobacco products and limit investment in armament products.

The Trustees have identified the investment performance of its portfolio of listed and unlisted investments and investment properties as being the major risk or uncertainty facing the Charity. This risk is managed by taking appropriate advice from investment and property specialists.

It is the policy of Trustees to invest all surplus funds and as overhead costs are limited the Charity does not need to keep separate reserves. Grants paid are funded from current year's income.

Plans for the Future

The Trustees aim to ensure the Funds of the Charity are appropriately invested and to continue the existing programme of Grant Funding.

THE LESLIE MARY CARTER CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure and Governance

The Charity is constituted as a Charitable Trust and its governing document is the Deed of Trust dated 11 March 1982.

Trustees are appointed by the existing Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

6D327F12CA9C4D0...
Martyn Ralph Carr
(Trustee)

Date: 16-May-2026

THE LESLIE MARY CARTER CHARITABLE TRUST

MENZIES
BRIGHTER THINKING

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE LESLIE MARY CARTER CHARITABLE TRUST

Independent examiner's report to the Trustees of The Leslie Mary Carter Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Signed: 
634F24DE92A4471...
Janice Matthews FCA

Dated: 19-May-2026

Menzies LLP
Chartered Accountants
Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

THE LESLIE MARY CARTER CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Investments	4	226,758	226,758	230,174
Total income		226,758	226,758	230,174
Expenditure on:				
Raising funds	5	38,427	38,427	39,431
Charitable activities	6	284,687	284,687	305,789
Total expenditure		323,114	323,114	345,220
Net expenditure before net gains on investments		(96,356)	(96,356)	(115,046)
Net gains on investments	11	125,856	125,856	199,280
Net movement in funds before other recognised gains/(losses)		29,500	29,500	84,234
Other recognised gains/(losses):				
Gains/(losses) on revaluation of fixed assets	10	15,000	15,000	(30,000)
Net movement in funds		44,500	44,500	54,234
Reconciliation of funds:				
Total funds brought forward		7,891,824	7,891,824	7,837,590
Net movement in funds		44,500	44,500	54,234
Total funds carried forward		7,936,324	7,936,324	7,891,824

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 7 to 16 form part of these financial statements.

THE LESLIE MARY CARTER CHARITABLE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	11	5,640,615	5,514,475
Investment property	10	2,280,000	2,265,000
		<u>7,920,615</u>	<u>7,779,475</u>
Current assets			
Debtors	12	9,036	39,252
Cash at bank and in hand		36,473	95,322
		<u>45,509</u>	<u>134,574</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(29,800)	(22,225)
		<u>15,709</u>	<u>112,349</u>
Total assets less current liabilities		<u>7,936,324</u>	<u>7,891,824</u>
Total net assets		<u>7,936,324</u>	<u>7,891,824</u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	7,936,324	7,891,824
Total funds		<u>7,936,324</u>	<u>7,891,824</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

 6D327F12CA9C4D0...
Martyn Ralph Carr
 (Trustee)

Date: 16-May-2026

The notes on pages 7 to 16 form part of these financial statements.

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The Leslie Mary Carter Charitable Trust is an unincorporated Charity registered in England and Wales.

The address of the principal office is given in the Charity information on page 1 of these financial statements.

The trusts objectives are to apply the Trust Fund and the income thereof upon such Charitable Trusts and for such Charitable purposes and in such shares or proportions as the Trustees shall in their uncontrolled discretion from time to time determine.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Leslie Mary Carter Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Charitable Trust has significant assets. In the opinion of the Trustees, the Charity is therefore a going concern for at least twelve months from the date of approval of these financial statements and for the foreseeable future. The accounts are accordingly prepared on this basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Investments

Listed investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Unlisted investments held as fixed assets are shown at cost less provision for impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The main estimate used is the valuation of the Charity's investment properties, which are valued by reference to the anticipated market value of the property at the valuation date using comparable evidence.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

There are no critical areas of judgment in these accounts.

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from investment properties	42,733	42,733	44,180
Income from listed investments	138,246	138,246	140,778
Income from unlisted investments	45,200	45,200	45,200
Other interest receivable	579	579	16
Total 2024	226,758	226,758	230,174

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

5. Investment management costs

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment management fees	29,048	29,048	27,979
Property management costs	9,379	9,379	11,452
Total 2024	38,427	38,427	39,431

6. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Charitable activities	273,308	11,379	284,687	305,789

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Birketts LLP Administration Fees	4,095	4,095	12,330
Governance costs	7,284	7,284	2,959
	11,379	11,379	15,289

7. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Charitable donations	273,308	273,308	290,500

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

The Charity has made the following material grants to institutions during the year:

Name of institution	2024 £
ActivLives	5,000
Age Concern North Norfolk	2,000
Age Well East	5,000
Aylsham & District Care Trust	2,000
Blesma	5,000
Bone Cancer Research Trust	5,000
Brave Futures	2,000
British Wireless for the Blind Fund	2,000
Bug Life	2,000
Cancer Support Suffolk	4,000
Cirdan Sailing Trust	5,000
Combat Stress	5,000
Connects & Co	5,000
EACH	10,000
Fishermen's Mission	5,000
Friends of All Saints Church, Brightlingsea	5,000
Frozen Light	2,500
Greenpeace Environmental Trust	2,000
Headway Norfolk & Waveney	3,000
Hearing Advisory Service	5,000
Hearing Dogs for Deaf People	5,000
Home Start in Suffolk	5,000
Lennox Childrens Cancer Fund	2,000
Mind Over Cancer	5,000
Mind Mid and North East Essex	3,000
MNDA	5,000
Multiple Sclerosis Trust	2,000
Musical Keys	7,500
My Life	5,000
National Horseracing Museum	4,308
Norfolk Community Law Service	5,000
Norwich Community Hospital & C Charitable Trust	2,000
Open Road West Norfolk Trust	5,000
Ormiston Families	5,000
Our Special Friends	3,000
Panathlon Foundation	2,000
Racing Welfare	5,000
RNIB	5,000
Robin Cancer Trust	2,000
Royal Agricultural Benevolent Institution	4,000
RSPCA	2,000

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Rural Coffee Caravan	2,000
Saffron Hall Trust	5,000
Samaritans	5,000
Snettisham Memorial Pavilion Fund	3,000
Sofa Project	5,000
Soil Association	1,000
St.Elizabeth Hospice	5,000
St.Helena Hospice	5,000
St.Nicholas Hospice Care	5,000
Stroke Association - Second Chance Stroke Group	2,000
Suffolk Building Preservation Trust	2,000
Suffolk Community Foundation	5,000
Suffolk Historic Churches Trust	5,000
Suffolk Mind	4,000
Suffolk Wildlife Trust	15,000
Support Dogs	2,000
Swan Youth Project	4,000
The Mardler	1,000
The Nancy Oldfield Trust	2,000
The Offshoot Foundation	2,000
The Seafarers Charity	5,000
The Trussell Trust	5,000
Whitton Church PCC	5,000
Wilderness Foundation UK	3,000
WWT	3,000
Wymondham Baptist Church	5,000
Wymondham Youth Bus	2,000
	273,308

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,600 (2023 - £2,900), and an accounts preparation fee of £3,600 (2023 - £NIL).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £84 were reimbursed or paid directly to 1 Trustee (2023 - £59).

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

10. Investment property

	Freehold investment property £
Valuation	
At 1 January 2024	2,265,000
Surplus on revaluation	15,000
At 31 December 2024	<u>2,280,000</u>

The Charity owns two properties, land at Fordham Farm which is registered in the name of Fordham Farm Limited, a company whose directors and shareholders are the Trustees of the Charity, and Abbots Hall Farm, which is registered in the name of the Trustees of the Charity. These properties are held in Trust for the Charity.

The valuation of the properties were valued by Clarke & Simpson, Chartered Surveyors, on the 4th February & 12th March 2026.

11. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 January 2024	5,118,975	395,500	5,514,475
Additions	168,577	-	168,577
Disposals	(168,293)	-	(168,293)
Revaluations	125,856	-	125,856
At 31 December 2024	<u>5,245,115</u>	<u>395,500</u>	<u>5,640,615</u>
Net book value			
At 31 December 2024	<u>5,245,115</u>	<u>395,500</u>	<u>5,640,615</u>
At 31 December 2023	<u>5,118,975</u>	<u>395,500</u>	<u>5,514,475</u>

Unlisted investments comprise shares in Kentex Limited which were left to the Charity by the late Leslie Mary Carter. These have been valued at probate value.

The unlisted investments are registered in the name of the Trustees and held in Trust for the Charity.

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

12. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	4,601	6,056
Prepayments and accrued income	4,435	33,196
	<u>9,036</u>	<u>39,252</u>

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	29,800	22,225
	<u>29,800</u>	<u>22,225</u>

14. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	5,245,115	5,118,975
	<u>5,245,115</u>	<u>5,118,975</u>

Financial assets measured at fair value through income and expenditure comprise fixed asset investments. The value of investments calculated with reference to the market value of the shareholding

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds	7,891,824	226,758	(323,114)	140,856	7,936,324

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds	7,837,590	230,174	(345,220)	169,280	7,891,824

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	5,640,615	5,640,615
Investment property	2,280,000	2,280,000
Current assets	45,509	45,509
Creditors due within one year	(29,800)	(29,800)
Total	7,936,324	7,936,324

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fixed asset investments	5,514,475	5,514,475
Investment property	2,265,000	2,265,000
Current assets	134,574	134,574
Creditors due within one year	(22,225)	(22,225)
Total	<u>7,891,824</u>	<u>7,891,824</u>

17. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2024.

THE LESLIE MARY CARTER CHARITABLE TRUST

England & Wales - Charity number 284782

Accounts

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

THE LESLIE MARY
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THE LESLIE MARY CARTER CHARITABLE TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees Stephen Richard Mallett Wilson MBE
Martyn Ralph Carr
Marycita Jane Wilson
Sara Anne Carr

Charity registered number 284782

Principal office Providence House
141-145 Princess Street
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Accountants Menzies LLP
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Bankers Cater Allen Private Bank
9 Nelson Street
Bradford
BD1 5AN

Solicitors Birketts LLP
Providence House
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Staines-Upon-Thames TW18 4BP

THE LESLIE MARY CARTER CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the audited financial statements of The Leslie Mary Carter Charitable Trust for the year 1 January 2023 to 31 December 2023.

Objectives and Activities

The objectives of the Charity as set out in its Trust Deed are "To apply the Trust Fund and the income thereof upon such Charitable Trusts and for such Charitable purposes and in such shares or proportions as the Trustees shall in their uncontrolled discretion from time to time determine."

In pursuance of this aim the Charity makes grants to organisations, mainly those local to the late Miss Carter, in Northeast Essex and Southern Suffolk, as well as national charities.

The Trustees receive grant applications either by post or email. Prior to their meetings the Trustees establish the income which is available for distribution. The Trustees review all applications received and shortlist those which are felt to reflect the known interests of the founder and make decisions accordingly.

In carrying out their activities the Trustees have had regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

During the year, the Charity awarded grants of £290,500 (2022 - £75,000) to selected charities. By their programme of grants the Trustees have been able to support local organisations as well as providing much needed funding to national organisations.

Financial Review

At 31 December 2023 the Charity had total funds of £7.89m (2022 - £7.84m), invested in a portfolio of shares, and various rental properties, which generate income in the form of dividends and rental income. At 31 December 2023 the value of quoted investments was £5,118,975 (2022 - £4,942,415), unquoted private company shares were £395,500 (2022 - £395,500) and rental properties £2,265,000 (2022 - £2,295,000). Income from quoted investments were £140,778 (2022 - £131,528), unquoted investments £45,200 (2022 - £45,199) and rental income £44,180 (2022 - £38,318). The average rate of return of quoted investments was 3%. This is in line with the Trustees' expectation.

After taking into account the grants paid the Charity had net income of £84,234 (2022 - net expenditure £412,679).

It is the Charity's investment policy to invest surplus funds in an investment portfolio managed by J M Finn. The expectation is that the investments will achieve a return of between 2 and 3%. The portfolio is invested by J M Finn in a progressive sector whereby 70 - 90% is in stocks and shares (currently 85%). The Charity adopts an ethical policy in that the Trustees do not invest in tobacco products and limit investment in armament products.

The Trustees have identified the investment performance of its portfolio of listed and unlisted investments and investment properties as being the major risk or uncertainty facing the Charity. This risk is managed by taking appropriate advice from investment and property specialists

It is the policy of Trustees to invest all surplus funds and as overhead costs are limited the Charity does not need to keep separate reserves. Grants paid are funded from current year's income.

Plans for the Future

The Trustees aim to ensure the Funds of the Charity are appropriately invested and to continue the existing programme of Grant Funding.

THE LESLIE MARY CARTER CHARITABLE TRUST


TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure and Governance

The Charity is constituted as a Charitable Trust and its governing document is the Deed of Trust dated 11 March 1982.

Trustees are appointed by the existing Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

6D327F12CA9C4D0...
Martyn Ralph Carr
(Trustee)

Date: 22-Apr-2026

THE LESLIE MARY CARTER CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the Trustees of The Leslie Mary Carter Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  634F24DE92A4471...

Dated: 23-Apr-2026

Janice Matthews FCA

Menzies LLP
Chartered Accountants
Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

THE LESLIE MARY CARTER CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	4	-	-	21,862
Investments	5	230,174	230,174	215,045
Other income	6	-	-	9,365
Total income		230,174	230,174	246,272
Expenditure on:				
Raising funds	7	39,431	39,431	47,880
Charitable activities	8	305,789	305,789	89,850
Total expenditure		345,220	345,220	137,730
Net (expenditure)/income before net gains/(losses) on investments				
		(115,046)	(115,046)	108,542
Net gains/(losses) on investments	13	199,280	199,280	(521,221)
Net movement in funds before other recognised gains/(losses)		84,234	84,234	(412,679)
Other recognised gains/(losses):				
(Losses)/gains on revaluation of fixed assets	12	(30,000)	(30,000)	80,000
Net movement in funds		54,234	54,234	(332,679)
Reconciliation of funds:				
Total funds brought forward		7,837,590	7,837,590	8,170,269
Net movement in funds		54,234	54,234	(332,679)
Total funds carried forward		7,891,824	7,891,824	7,837,590

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 7 to 16 form part of these financial statements.

THE LESLIE MARY CARTER CHARITABLE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	13	5,514,475	5,337,915
Investment property	12	2,265,000	2,295,000
		<u>7,779,475</u>	<u>7,632,915</u>
Current assets			
Debtors	14	39,252	46,208
Cash at bank and in hand		95,322	177,992
		<u>134,574</u>	<u>224,200</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(22,225)	(19,525)
		<u>112,349</u>	<u>204,675</u>
Net current assets			
		<u>7,891,824</u>	<u>7,837,590</u>
Total assets less current liabilities			
		<u>7,891,824</u>	<u>7,837,590</u>
Total net assets			
		<u><u>7,891,824</u></u>	<u><u>7,837,590</u></u>
Charity funds			
Unrestricted funds	17	7,891,824	7,837,590
		<u>7,891,824</u>	<u>7,837,590</u>
Total funds			
		<u><u>7,891,824</u></u>	<u><u>7,837,590</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

 6D327F12CA9C4D0...
Martyn Ralph Carr
 (Trustee)

Date: 22-Apr-2026

The notes on pages 7 to 16 form part of these financial statements.

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The Leslie Mary Carter Charitable Trust is an unincorporated Charity registered in England and Wales.

The address of the principal office is given in the Charity information on page 1 of these financial statements.

The trusts objectives are to apply the Trust Fund and the income thereof upon such Charitable Trusts and for such Charitable purposes and in such shares or proportions as the Trustees shall in their uncontrolled discretion from time to time determine.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Leslie Mary Carter Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Charitable Trust has significant assets. In the opinion of the Trustees, the Charity is therefore a going concern for at least twelve months from the date of approval of these financial statements and for the foreseeable future. The accounts are accordingly prepared on this basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Investments

Listed investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Unlisted investments held as fixed assets are shown at cost less provision for impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.8 Liabilities and provisions (continued)

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The main estimate used is the valuation of the Charity's investment properties, which are valued by reference to the anticipated market value of the property at the valuation date using comparable evidence.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

There are no critical areas of judgment in these accounts.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Legacies	-	-	21,862
	<u> </u>	<u> </u>	<u> </u>

Legacies comprise assets left to the Charity in the Estate of the late Leslie Mary Carter.

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from investment properties	44,180	44,180	38,318
Income from listed investments	140,778	140,778	131,528
Income from unlisted investments	45,200	45,200	45,199
Other interest receivable	16	16	-
Total 2023	230,174	230,174	215,045

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Gain on disposal of investment properties	-	-	9,365

7. Investment management costs

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment management fees	27,979	27,979	28,066
Property management costs	11,452	11,452	19,814
Total 2023	39,431	39,431	47,880

8. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	290,500	15,289	305,789	89,850

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Birketts LLP Administration Fees	12,330	12,330	11,950
Governance costs	2,959	2,959	2,900
	<u>15,289</u>	<u>15,289</u>	<u>14,850</u>

9. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Charitable donations	290,500	290,500	75,000

The Charity has made the following material grants to institutions during the year:

Name of institution	2023 £
Action Medical Research for Children	5,000
Alzheimers Research UK	10,000
Barn Owl Trust	5,000
Blind Veterans UK	5,000
Brain Tumor Charity	5,000
British Heart Foundation	5,000
Butterfly Conservation	2,000
Caring Together	2,000
Caudwell Children	3,000
Cruse Bereavement Support	5,000
EACH	5,000
East Anglia Air Ambulance	5,000
Fareshare East of England	4,000
Fishing for Heroes	2,000
Fornham St.Martin (Bell restoration project)	3,000
FAYAP	2,000
Fresh Start	3,000
Future Trees Trust	3,000
Great Ormond Street Hospital	5,000
Headway Suffolk	3,000

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Hear for Norfolk	2,000
Hour Community	1,000
Inspire Suffolk	4,000
Ipswich Community Playbus	5,000
Landmark Trust	10,000
Listening Books	5,000
Little Ouse Headwaters Project	2,000
MacMillan Cancer Support	3,000
Macular Society	5,000
Marie Curie	5,000
Marine Conservation Society	5,000
National Maritime Museum	2,500
Norfolk Accident Rescue Service (NARS)	2,000
Norfolk & Suffolk NHS Foundation Trust	2,000
Ormiston Families	5,000
People's Trust for Endangered Species	1,000
Perennial	5,000
Riding for the Disabled (Woodbridge)	1,000
Royal Air Force Benevolent Fund	1,000
Rural Coffee Caravan	2,000
Samaritans	5,000
Save the Children	5,000
St.Elizabeth Hospice	15,000
St.Helena Hospice	10,000
St.Mary's Church, Stoke by Nayland	2,000
St.Nicholas Hospice Care	5,000
St.Peter's Church, Copdock	2,000
St.Peter's Church, Sibton	2,000
SSAFA	3,000
Suffolk Accident Rescue Service (SARS)	5,000
Suffolk Building Preservation Trust	2,000
Suffolk Wildlife Trust	30,000
Tall Ships Youth Trust	2,000
The Afghanistan & Central Asian Association	10,000
The Almshouse Association	5,000
The Excelsior Trust	2,000
The Mission to Seafarers	5,000
The Princes Trust	5,000
The Sailor's Children's Society	2,000
The Salvation Army	3,000
Tom's Trust	5,000
University of East Anglia	5,000
5th Woodbridge Sea Scouts	5,000
WWF (Pakistan)	5,000
	<hr/>
	290,500
	<hr/> <hr/>

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,900 (2022 - £2,900).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses totalling £59 were reimbursed or paid directly to 1 Trustee (2022 - £NIL).

12. Investment property

	Freehold investment property £
Valuation	
At 1 January 2023	2,295,000
Deficit on revaluation	(30,000)
	<hr/>
At 31 December 2023	2,265,000
	<hr/> <hr/>

The Charity owns two properties, land at Fordham Farm which is registered in the name of Fordham Farm Limited, a company whose directors and shareholders are the Trustees of the Charity, and Abbots Hall Farm, which is registered in the name of the Trustees of the Charity. These properties are held in Trust for the Charity.

The valuation of the properties were valued by Clarke & Simpson, Chartered Surveyors, on the 14th August 2024 & 16th January 2026.

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

13. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 January 2023	4,942,415	395,500	5,337,915
Additions	146,222	-	146,222
Disposals	(168,942)	-	(168,942)
Revaluations	199,280	-	199,280
At 31 December 2023	<u>5,118,975</u>	<u>395,500</u>	<u>5,514,475</u>
Net book value			
At 31 December 2023	<u>5,118,975</u>	<u>395,500</u>	<u>5,514,475</u>
At 31 December 2022	<u>4,942,415</u>	<u>395,500</u>	<u>5,337,915</u>

Unlisted investments comprise shares in Kentex Limited which were left to the Charity by the late Leslie Mary Carter. These have been valued at probate value.

The unlisted investments are registered in the name of the Trustees and held in Trust for the Charity.

14. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	6,056	7,568
Prepayments and accrued income	33,196	38,640
	<u>39,252</u>	<u>46,208</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>22,225</u>	<u>19,525</u>

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

16. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>5,118,975</u>	<u>4,942,415</u>

Financial assets measured at fair value through income and expenditure comprise fixed asset investments. The value of investments calculated with reference to the market value of the shareholding.

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds	<u>7,837,590</u>	<u>230,174</u>	<u>(345,220)</u>	<u>169,280</u>	<u>7,891,824</u>

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds	<u>8,170,269</u>	<u>246,272</u>	<u>(137,730)</u>	<u>(441,221)</u>	<u>7,837,590</u>

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	5,514,475	5,514,475
Investment property	2,265,000	2,265,000
Current assets	134,574	134,574
Creditors due within one year	(22,225)	(22,225)
Total	7,891,824	7,891,824

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fixed asset investments	5,337,915	5,337,915
Investment property	2,295,000	2,295,000
Current assets	224,200	224,200
Creditors due within one year	(19,525)	(19,525)
Total	7,837,590	7,837,590

19. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2023.

THE LESLIE MARY CARTER CHARITABLE TRUST

England & Wales - Charity number 284782

Accounts

THE LESLIE MARY CARTER CHARITABLE TRUST

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2022



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An LLP registered in England under no. OC317545. Regulated by the Solicitors Regulation Authority.

Registered office at Providence House, 141-145 Princes Steet Ipswich, Suffolk IP1 1QJ. A list of members may be inspected at any of our offices. The term 'Partner' is used to refer to a Member of Birketts LLP.

THE LESLIE MARY CARTER CHARITABLE TRUST
ANNUAL REPORT - YEAR TO 31 DECEMBER 2022

Registered Charity No: 284782

Official Address: Providence House, 141-145 Princes Street, Ipswich, IP1 1QJ

Trust Deed Dated: 11 March 1982

Trust Objectives: To apply the Trust Fund and the income thereof upon such Charitable Trusts and for such Charitable purposes and in such shares or proportions as the Trustees shall in their uncontrolled discretion from time to time determine.

Present Trustees: Stephen Richard Mallett Wilson MBE
Martyn Ralph Carr
Marycita Jane Wilson
Sara Anne Carr

The power of appointing new Trustees vests with the Trustees of the Trust.

The Trustees meet six monthly to discuss the various applications received and to make decisions as to the grants to be made. The policy of the Trustees is to expend fully the income received from the trust investments.

Investment Policy: The Trustees seek to maintain a balance between income and capital growth to reflect the balance between current grant-making ability and the longevity of the charitable trust..

Bankers: Cater Allen Private Bank, 9 Nelson Street, Bradford, BD1 5AN

Solicitors: Birketts LLP, Providence House, 141-145 Princes Street, Ipswich, IP1 1QJ

Independent Examiner: Wendy Andreadis, 109 Byron Road, Ipswich, IP1 6JG

Investment Advisers: J.M.Finn & Co. 60 Abbeygate Street, Bury St Edmunds, IP33 1LB

Land and Property Agents: Clarke & Simpson, Well Close Square, Framlingham, IP13 9DU

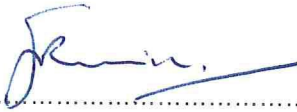
THE LESLIE MARY CARTER CHARITABLE TRUST
ANNUAL REPORT - YEAR TO 31 DECEMBER 2022

The Trust has benefitted from the further distribution of assets from the Estate of its Founder, the late Miss Leslie Carter. The overall value of the Trust has only modestly increased, by less than 2%, as the investment portfolio has shown poor performance. This is under continuous review.

The Trustees made fewer grants in 2022 than the previous year and those made were typically lower in value, such that the total was less than the income received.

Approved on behalf of the trustees this 25th day of October 2023

Signed


.....
S.R.M.Wilson M.B.E

THE LESLIE MARY CARTER CHARITABLE TRUST
ANNUAL REPORT - YEAR TO 31 DECEMBER 2022

STATEMENT OF FINANCIAL ACTIVITIES

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
INCOMING RESOURCES			
Investment Income	2	152,709	141,528
Voluntary Income	2	523,990	963,304
Other Income	2	22,120	16,304
		<u>698,819</u>	<u>1,121,136</u>
RESOURCES EXPENDED			
Charitable Donations	3	75,000	147,000
Investment Management Costs	4	28,067	26,942
Governance Costs	4	8,143	7,498
		<u>111,210</u>	<u>181,440</u>
Net Incoming Resources		587,609	939,696
Unrealised gain (loss) on Land and Property	5	45,000	75,000
Unrealised gain (loss) on Investments	6	(522,284)	471,210
		110,325	1,485,906
Funds brought forward		<u>6,128,586</u>	<u>4,642,680</u>
Funds carried forward		<u>6,238,911</u>	<u>6,128,586</u>
BALANCE SHEET			
Land and Property		1,110,000	1,065,000
Investments		4,824,544	4,949,605
Current Assets	7	304,411	187,208
Current Liabilities	8	(44)	(73,227)
		<u>6,238,911</u>	<u>6,128,586</u>

THE LESLIE MARY CARTER CHARITABLE TRUST
ANNUAL REPORT - YEAR TO 31 DECEMBER 2022

NOTES TO THE ACCOUNTS

1. Accounting Policies

These accounts have been prepared on the accruals basis in accordance with the Accountancy and Reporting by Charities Statement of Recommended Practice (SORP 2005). However, dividends are accounted for on a due date basis and other income on the date received. The trustees have obtained an informal valuation of the land and property for accounting purposes only.

Incoming Resources

		£
Investment Income -	UK dividends	118,818
	Other dividends	6,408
	Overseas dividends	13,923
	UK Interest	11,161
	Overseas interest	839
	UK Property Income Distributions	1,560
		<hr/> 152,709
Other Income -	Rents (net of agent and repair expenses)	22,120
	Donations to the charity	523,990
		<hr/> <hr/> 698,819

3. Charitable Donations

Per Schedule	<hr/> <hr/> 75,000
--------------	--------------------

4. Costs

Investment Management costs -	
	J M Finn & Co portfolio fees
	<hr/> <hr/> 28,067
Birketts LLP fees / VAT re Trust administration	7,943
Trustees expenses 2020	
Auditor fees	200
	<hr/> <hr/> 8,143

5. Land and Property

Land at 31.12.22 value	1,110,000
Value at 31.12.21	<hr/> 1,065,000
Gain	<hr/> <hr/> 45,000

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE ACCOUNTS (continued)

6 Investments

Value of investments at 31.12.21	4,949,605
Add acquisitions at cost	<u>608,616</u>
	5,558,221
Less cost of disposals at 31.12.21	<u>-235,436</u>
	5,322,785
Value at 31.12.22	4,824,544
Unrealised gains	-498,241
Gains on disposals 2022	<u>-24,043</u>
	<u><u>-522,284</u></u>

7. Current Assets

Cash at Banks -	Cater Allen	166,444
	J.M.Finn & Co.	129,406
	Birketts LLP	0
	Clarke & Simpson	8,561
		<u>304,411</u>
		<u><u>304,411</u></u>

8. Current Liabilities

Unpresented cheques re fees	44
Unpresented donation cheques	
	<u>44</u>
	<u><u>44</u></u>

THE LESLIE MARY CARTER CHARITABLE TRUST
ANNUAL REPORT - YEAR TO 31 DECEMBER 2022

Charity	Amount £
Age Concern North Norfolk	2,500
Cleanup UK	5,000
Frash Start (Hadleigh Foodbank)	5,000
Livability	4,000
Lowestoft Museum	1,500
Marine Society and Sea Cadets	3,000
Mind Suffolk	4,000
Norfolk Wildlife Trust	10,000
Olive Academies	5,000
Open Road West Norfolk	3,000
PACT	1,500
RNIB	3,000
Royal British Legion	5,000
Soil Association	1,000
Special Needs Enterprises (Stepping Stones)	1,000
Student Life	2,500
Suffolk Owl Sanctuary	2,000
The Norfolk Hospice Tapping House	3,000
The Seafarers' Charity	5,000
World Horse Welfare	5,000
YMCA	3,000
	<u>75,000</u>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

THE LESLIE MARY CARTER CHARITABLE TRUST

On accounts for the year ended

31 DECEMBER 2022

Charity no (if any)

284782

Set out on pages

1-6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

W Andreadis

Date:

22/10/23

Name:

Wendy Andreadis

Relevant professional qualification(s) or body

AAT

(if any):

Address:

109 Byron Road
Ipswich
IP1 6JG

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE LESLIE MARY CARTER CHARITABLE TRUST

England & Wales - Charity number 284782

Accounts

THE LESLIE MARY CARTER CHARITABLE TRUST

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

Birketts

Providence House 141-145 Princes Street
Ipswich Suffolk IP1 1QJ
dx 3206 Ipswich
t: 01473 232300 f: 01473 230524
www.birketts.co.uk



Ipswich Cambridge Norwich Chelmsford London

An LLP registered in England under no. OC317545. Regulated by the Solicitors Regulation Authority.

Registered office at Providence House, 141-145 Princes Street Ipswich, Suffolk IP1 1QJ. A list of members may be inspected at any of our offices. The term 'Partner' is used to refer to a Member of Birketts LLP.

THE LESLIE MARY CARTER CHARITABLE TRUST
ANNUAL REPORT - YEAR TO 31 DECEMBER 2021

Registered Charity No: 284782

Official Address: Providence House, 141-145 Princes Street, Ipswich, IP1 1QJ

Trust Deed Dated: 11 March 1982

Trust Objectives: To apply the Trust Fund and the income thereof upon such Charitable Trusts and for such Charitable purposes and in such shares or proportions as the Trustees shall in their uncontrolled discretion from time to time determine.

Present Trustees: Stephen Richard Mallett Wilson MBE
Martyn Ralph Carr
Marycita Jane Wilson
Sara Anne Carr

The power of appointing new Trustees vests with the Trustees of the Trust.

The Trustees meet six monthly to discuss the various applications received and to make decisions as to the grants to be made. The policy of the Trustees is to expend fully the income received from the trust investments.

Investment Policy: The Trustees seek to maintain a balance between income and capital growth to reflect the balance between current grant-making ability and the longevity of the charitable trust..

Bankers: Cater Allen Private Bank, 9 Nelson Street, Bradford, BD1 5AN

Solicitors: Birketts LLP, Providence House, 141-145 Princes Street, Ipswich, IP1 1QJ

Independent Examiner: Wendy Andreadis, 109 Byron Road, Ipswich, IP1 6JG

Investment Advisers: J.M.Finn & Co. 60 Abbeygate Street, Bury St Edmunds, IP33 1LB

Land and Property Agents: Clarke & Simpson, Well Close Square, Framlingham, IP13 9DU

THE LESLIE MARY CARTER CHARITABLE TRUST
ANNUAL REPORT - YEAR TO 31 DECEMBER 2021

The Trust has benefitted from the Estate of the late Leslie Carter, the founder of this Trust, increasing the value of the Trust by over £950,000. Coupled with growth in the investment portfolio, the overall value is 30% higher than the previous year.

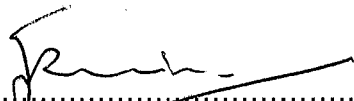
The Trustees have again expended more than the annual investment income arising in 2021 in order to support various charities. However, the overall increase in value far exceeds the excess and this continues to be a sustainable approach.

The emphasis for donations continues to be welfare organisations, conservation and restoration projects and environmental causes, with a local bias.

The trustees do not give grants to individuals and have a preference for local projects in Suffolk, Norfolk and North Essex although they do also provide grants to national causes.

Approved on behalf of the trustees this 31st day of October 2022

Signed


.....
S.R.M.Wilson M.B.E

THE LESLIE MARY CARTER CHARITABLE TRUST
ANNUAL REPORT - YEAR TO 31 DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
INCOMING RESOURCES			
Investment Income	2	141,532	77,437
Voluntary Income	2	963,305	
Other Income	2	16,304	17,744
		<u>1,121,141</u>	<u>95,181</u>
RESOURCES EXPENDED			
Charitable Donations	3	147,000	80,000
Investment Management Costs	4	26,941	20,885
Governance Costs	4	7,497	8,054
		<u>181,438</u>	<u>108,939</u>
Net Incoming Resources		939,703	(13,758)
Unrealised gain (loss) on Land and Property	5	0	40,000
Unrealised gain (loss) on Investments	6	471,210	142,175
		<u>1,410,914</u>	<u>168,417</u>
Funds brought forward		<u>4,642,680</u>	<u>4,474,263</u>
Funds carried forward		<u>6,053,594</u>	<u>4,642,680</u>
BALANCE SHEET			
Land and Property		990,000	990,000
Investments		4,949,605	3,575,392
Current Assets	7	187,208	81,267
Current Liabilities	8	(73,227)	(3,979)
		<u>6,053,586</u>	<u>4,642,680</u>

THE LESLIE MARY CARTER CHARITABLE TRUST
ANNUAL REPORT - YEAR TO 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

1. Accounting Policies

2020

These accounts have been prepared on the accruals basis in accordance with the Accountancy and Reporting by Charities Statement of Recommended Practice (SORP 2005). However, dividends are accounted for on a due date basis and other income on the date received. The trustees have obtained an informal valuation of the land and property for accounting purposes only.

Incoming Resources

		£
Investment Income -	UK dividends	113,215
	Other dividends	4,011
	Overseas dividends	8,647
	UK interest	12,111
	Overseas interest	1,802
	UK Property Income Distributions	1,746
		<hr/>
		141,532
Other Income -	Rents (net of agent and repair expenses)	16,304
	Donations to the charity	963,305
		<hr/>
		1,121,141
		<hr/> <hr/>

3. Charitable Donations

Per Schedule	<hr/> <hr/>	147,000
--------------	-------------	---------

4. Costs

Investment Management costs -		
	J M Finn & Co portfolio fees	<hr/> <hr/>
		26,941
Birketts LLP fees / VAT re Trust administration		7,278
Trustees expenses 2020		44
Auditor fees		175
		<hr/>
		7,497
		<hr/> <hr/>

5. Land and Property

Land at 31.12.21 value		990,000
Value at 31.12.20		990,000
Gain		<hr/> <hr/>
		0

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE ACCOUNTS (continued)

6 Investments

Value of investments at 31.12.20	3,575,392
Add acquisitions at cost	1,666,143
	<hr/>
	5,241,535
Less cost of disposals at 31.12.20	-738,562
	<hr/>
	4,502,973
Value at 31.12.21	4,949,605
Unrealised gains	446,632
Gains on disposals 2021	24,578
	<hr/>
	<u>471,210</u>

7. Current Assets

Cash at Banks -	Cater Allen	94,156
	J.M.Finn & Co.	82,936
	Birketts LLP	1,028
	Clarke & Simpson	9,088
		<hr/>
		<u>187,208</u>

8. Current Liabilities

Unpresented cheques re fees	4,227
Unpresented donation cheques	69,000
	<hr/>
	<u>73,227</u>

THE LESLIE MARY CARTER CHARITABLE TRUST
ANNUAL REPORT - YEAR TO 31 DECEMBER 2021

Charity	Amount £
Age UK	3,000
Action Medical Research	5,000
Afghanistan & Central Asian Association	2,000
Alzheimers Research Society	7,500
Bone Cancer Research	3,000
British Heart Foundation	5,000
Cancer Campaign Suffolk	2,000
Combat Stress	5,000
EACH	5,000
Essex Boys and Girls Clubs	1,500
Excelsior	2,000
Framlingham Area Youth Partnership	1,000
Great Ormond Street Hospital	5,000
Hour Community	1,000
Inspire Suffolk	4,000
Listening Books	3,000
Little Ouse Headwaters Project	2,000
Living Paintings	2,000
Longshop Museum	2,000
Macmillan Cancer Support	3,000
Macular Society	5,000
Marine Conservation Society	5,000
Mission to Seafarers	5,000
National Horse Racing Museum	2,000
National Maritime Museum	2,000
NSARDA	3,000
Ormiston Families	5,000
Our Special Friends	1,000
Parkinson's UK	3,000
People's Trust for Endangered Species	1,000
RABI	3,000
RAF Benevolent Fund	1,000
RNIB	2,000
RSPCA	5,000
Rural Coffee Caravan	1,000
St Helana Hospice	5,000
St Mary at the Elms	2,000
St Mary Stoke by Nayland	2,000
St Peter's Church, Sibton	1,000
Samaritans	5,000
Suffolk Art Link	1,000
Suffolk Building Preservation Trust	1,000
Suffolk Wildlife Trust (two donations 2,500+5k)	7,500
The Brain Tumour Charity	5,000
The Royal Marine Charity	5,000
The Offshoot Foundation	1,500
YMCA	3,000
	<hr/> <hr/>
	147,000



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
THE LESLIE MARY CARTER CHARITABLE TRUST

**On accounts for the year
ended**

31 DECEMBER 2021

**Charity no
(if any)**

284782

Set out on pages

1-6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 12 2021.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Wendy

Date:

27/10/2022

Name:

Wendy Andreadis

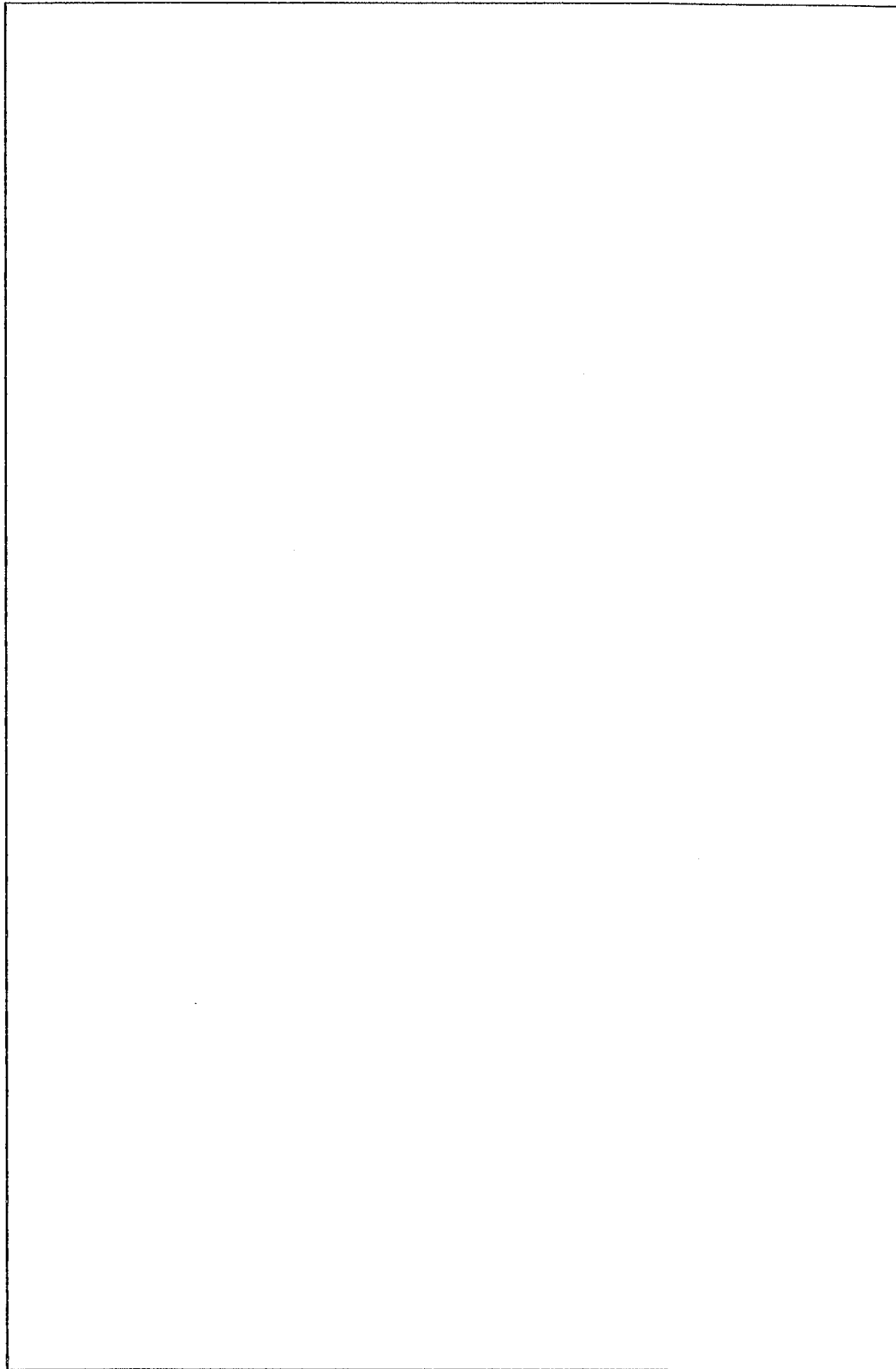
**Relevant professional
qualification(s) or body
(if any):**

Address:

*109 Byron Road
Ipswich
IP1 6 JG*

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



THE LESLIE MARY CARTER CHARITABLE TRUST

England & Wales - Charity number 284782

Accounts

THE LESLIE MARY CARTER CHARITABLE TRUST

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

Birketts

Providence House 141-145 Princes Street
Ipswich Suffolk IP1 1QJ
dx 3206 Ipswich
t: 01473 232300 f: 01473 230524
www.birketts.co.uk



Ipswich Cambridge Norwich Chelmsford London

An LLP registered in England under no. OC317545. Regulated by the Solicitors Regulation Authority.

Registered office at Providence House, 141-145 Princes Steet Ipswich, Suffolk IP1 1QJ. A list of members may be inspected at any of our offices. The term 'Partner' is used to refer to a Member of Birketts LLP.

THE LESLIE MARY CARTER CHARITABLE TRUST
ANNUAL REPORT - YEAR TO 31 DECEMBER 2020

Registered Charity No: 284782

Official Address: Providence House, 141-145 Princes Street, Ipswich, IP1 1QJ

Trust Deed Dated: 11 March 1982

Trust Objectives: To apply the Trust Fund and the income thereof upon such Charitable Trusts and for such Charitable purposes and in such shares or proportions as the Trustees shall in their uncontrolled discretion from time to time determine.

Present Trustees: Stephen Richard Mallett Wilson MBE
Martyn Ralph Carr
Marycita Jane Wilson
Sara Anne Carr

The power of appointing additional or new Trustees was vested in Miss Leslie Mary Carter during her lifetime. The power now vests with the Trustees of the Trust.

The Trustees meet six monthly to discuss the various applications received and to make decisions as to the grants to be made. The policy of the Trustees is to expend fully the income received from the trust investments.

Investment Policy: The Trustees seek to maintain a balance between income and capital growth to reflect the balance between current grant-making ability and the longevity of the charitable trust..

Bankers: Cater Allen Private Bank, 9 Nelson Street, Bradford, BD1 5AN

Solicitors: Birketts LLP, Providence House, 141-145 Princes Street, Ipswich, IP1 1QJ

Independent Examiner: Wendy Andreadis, 109 Byron Road, Ipswich, IP1 6JG

Investment Advisers: J.M.Finn & Co. 60 Abbeygate Street, Bury St Edmunds, IP33 1LB

Land and Property Agents: Clarke & Simpson, Well Close Square, Framlingham, IP13 9DU

THE LESLIE MARY CARTER CHARITABLE TRUST
ANNUAL REPORT - YEAR TO 31 DECEMBER 2020

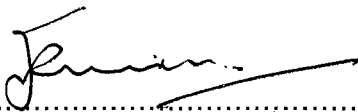
Against the backdrop of the global pandemic, the trust investment income arising in 2020 has decreased dramatically against the previous year, although the property income remained constant.

The trustees have again expended more than the annual investment income arising in 2020 in order to support various charities. However, this continues to prove a sustainable approach as the overall value of the Trust has increased against 2019.

The emphasis for donations continues to be welfare organisations, conservation and restoration projects and environmental causes, with a local bias.

The trustees do not give grants to individuals and have a preference for local projects in Suffolk, Norfolk and North Essex although they do also provide grants to national causes.

Approved on behalf of the trustees this *21st* day of *October* 2021

Signed 
.....
S.R.M.Wilson M.B.E

THE LESLIE MARY CARTER CHARITABLE TRUST
ANNUAL REPORT - YEAR TO 31 DECEMBER 2020

STATEMENT OF FINANCIAL ACTIVITIES

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
INCOMING RESOURCES			
Investment Income	2	77,437	100,559
Voluntary Income	2		
Other Income	2	17,744	16,385
		<u>95,181</u>	<u>116,944</u>
RESOURCES EXPENDED			
Charitable Donations	3	80,000	116,200
Investment Management Costs	4	20,885	21,147
Governance Costs	4	8,054	6,815
		<u>108,939</u>	<u>144,162</u>
Net Incoming Resources		(13,758)	(27,218)
Unrealised gain (loss) on Land and Property	5	40,000	0
Unrealised gain (loss) on Investments	6	142,175	506,385
		<u>168,417</u>	<u>479,167</u>
Funds brought forward		<u>4,474,263</u>	<u>3,995,096</u>
Funds carried forward		<u>4,642,680</u>	<u>4,474,263</u>
BALANCE SHEET			
Land and Property		990,000	950,000
Investments		3,575,392	3,369,554
Current Assets	7	81,267	156,859
Current Liabilities	8	(3,979)	(2,150)
		<u>4,642,680</u>	<u>4,474,263</u>

THE LESLIE MARY CARTER CHARITABLE TRUST
ANNUAL REPORT - YEAR TO 31 DECEMBER 2020

NOTES TO THE ACCOUNTS

1. Accounting Policies

2020

These accounts have been prepared on the accruals basis in accordance with the Accountancy and Reporting by Charities Statement of Recommended Practice (SORP 2005). However, dividends are accounted for on a due date basis and other income on the date received. The trustees have obtained an informal valuation of the land and property for accounting purposes only.

Incoming Resources

		£
Investment Income -	UK dividends	53,292
	Other dividends	4,920
	Overseas dividends	10,600
	Interest received gross	7,965
	UK Property Income Distributions	660
		<hr/> 77,437
Other Income -	Rents (net of agent and repair expenses)	17,744
		<hr/> <hr/> 95,181

3. Charitable Donations

Per Schedule	<hr/> <hr/> 80,000
--------------	--------------------

4. Costs

Investment Management costs -	
J M Finn & Co portfolio fees	<hr/> <hr/> 20,885
Birketts LLP fees / VAT re Trust administration	7,879
Trustees expenses 2020	
Auditor fees	175
	<hr/> <hr/> 8,054

5. Land and Property

Land at 31.12.20 value	990,000
Value at 31.12.19	950,000
Gain	<hr/> <hr/> 40,000

THE LESLIE MARY CARTER CHARITABLE TRUST

NOTES TO THE ACCOUNTS (continued)

6 Investments

Value of investments at 31.12.19	3,369,554
Add acquisitions at cost	554,330
	<hr/>
	3,923,884
Less cost of disposals at 31.12.19	-560,600
	<hr/>
	3,363,284
Value at 31.12.20	3,575,392
Unrealised gains	212,108
Losses on disposals 2020	-69,933
	<hr/>
	<hr/>
	142,175

7. Current Assets

Cash at Banks -	Cater Allen	26,133
	J.M.Finn & Co.	45,957
	Birketts LLP	1,593
	Clarke & Simpson	7,584
		<hr/>
		81,267
		<hr/>
		<hr/>

8. Current Liabilities

Unpresented cheques re fees	3,979
	<hr/>
	<hr/>
	3,979

THE LESLIE MARY CARTER CHARITABLE TRUST
ANNUAL REPORT - YEAR TO 31 DECEMBER 2020

Charity	Amount £
Animal Care Trust	5,000
Animal Health Trust	5,000
East Anglia Air Ambulance	3,500
EACH	5,000
Fare Share East Anglia	3,000
Macular Society	3,000
MNDA	3,000
National Horse Racing Museum	5,000
Norfolk Wildlife Trust	5,000
Soil Association	3,500
St Elizabeth Hospice	10,000
Tall Ships Youth Trust	2,000
The Shelley Centre (Riding for the Disabled)	5,000
The Sutton Hoo Ship's Company	4,000
The Trussell Trust	10,000
World Horse Welfare	3,000
WWF	5,000
	<u>80,000</u>

**Independent examiner's report to the Trustees of
The Leslie Mary Carter Charitable Trust ('the Trust')**

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Charities Act 2011 ('the 2011 Act'). You are satisfied that the accounts of the Trust are not required by charity law to be audited and have chosen instead to have an independent examination. I report in respect of my examination of the Trust's accounts carried out under section 65 of the 2008 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission for England and Wales under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 63 of the 2008 Act and section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2008 Act and the 2011 Act; or
4. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed: *Wendy Andreadis*

Name: *Wendy Andreadis*

Address: *109 Byron Rd.
Ipswich*

Date: *13/10/2021*