

REGISTERED COMPANY NUMBER: 01574594 (England and Wales)
REGISTERED CHARITY NUMBER: 284745

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
ANGLO-INDIAN CIRCLE LIMITED

Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

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for the Year Ended 31 March 2024**

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ANGLO-INDIAN CIRCLE LIMITED

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the charity is established are: - To promote any charitable purposes in particular the relief of poverty, hardship, hunger, and distress; - the advancement of education and research; - the promotion of the Hindu religion.

- The aims: Ensure that the local Asian community has information about the law to enforce their rights to welfare benefits, debt management, immigration, and discrimination.
- Help prevent homelessness through advice and advocacy.
- Ensure that, via advocacy, elderly, frail, people with learning disabilities, people with mental health difficulties and disabled people get access to statutory services.
- Provide information, advice, advocacy, and casework on issues of concern to the Asian community in particular and to the community at large.

In all aspects of the work undertaken by the charity, the trustees have had regard to the guidance of the Charity Commission on public benefit.

**Report of the Trustees
for the Year Ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity carries out a range of activities in pursuance of its charitable aims. The Trustees consider that the activities, summarised below, provide benefits to the members of the local community, Health, Education & Welfare.

After the country faced austerity, recession, and a cost-of-living crisis, many communities, particularly black and South Asian communities, felt financial pressure. Women and people with disabilities are also disproportionately affected.

In response to the challenges faced by the most vulnerable in the community, people often look to charities for support. Our charity, Sangat, has been in existence for over 51 years and has been doing its part to help.

In response to the pandemic, we provided free food, advice, and support to hundreds of people, including elderly individuals suffering from mental health problems. COVID disproportionately affected socially isolated elderly people who were at risk of self-harm and suicide.

To combat loneliness and isolation during the lockdown, especially for those living alone, Sangat provided 14 iPads to those in need, offering social participation, telephone companionship, and information sharing. The aim was to reduce the digital divide through training on digital skills and improve health outcomes through preventative measures.

A warm, homely place that welcomes everyone:

The Warm Bank was set up to provide a warm place for people to escape the cold weather, particularly those who cannot afford to heat their homes during the winter months. Through the Warm Bank, Sangat provides a homely community resource that offers advice sessions, meeting space, and social space for people to network build friendships, and have a healthy vegetarian meal. The Sangat Warm Bank welcomed everyone, regardless of age, financial status, disability, race, religion, or cultural background.

The Warm Bank not only provided a warm and safe space for people to escape the cold but also offered a range of activities to promote social interaction and mental well-being. Attendees played cards and board games (including the Carrom), bingo, read newspapers, did puzzles, joined in yoga sessions, listened to live music, and above all made new friends.

We have been considering reopening the Warm Bank, if not daily at least a couple of days a week, during 2024-25.

Other charitable activities

Health, Education & Welfare:

The charity runs badminton sessions and yoga sessions (once a week, every Tuesday and Sunday) and during the year, it saw a steady increase of take up in these activities. These sessions offer a focal point for members of the local community and help to improve the health and well-being of the users.

Religious activity: The Charity celebrated the Festival of Diwali and held one spiritual session.

Fundraising activity: On 25 June 2023, we organised an afternoon Mehfil with Diwakar Meena.

Community Support Activities: The charity continues to assist small local groups by providing the use of its premises and offering advice and guidance to these groups.

Advice and casework:

On a daily basis, we assist people with their problems -be it social, legal, welfare benefits, matrimonial, housing, etc. On average, we see over 2500 people per annum and our staff feel satisfied when they see a smile on clients' faces.

Volunteers

At Sangat, we rely heavily on our volunteers who have made the commendable decision to put a few hours aside to volunteer rather than do some extra paid work to earn money to meet the rising costs. We recognise their valuable service and thank each one.

ANGLO-INDIAN CIRCLE LIMITED

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Constitution, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01574594 (England and Wales)

Registered Charity number

284745

Registered office

28a Sancrft Road
Harrow
Middlesex
HA3 7NS

Trustees

D Shah
Mrs V Varsani
P Ranpura Director
H Patel Director
H D Soni Director

Company Secretary

K Nagda MBE

Independent Examiner

Vijay Amin
Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

Approved by order of the board of trustees on 20 September 2024 and signed on its behalf by:

P Ranpura - Trustee

**Independent Examiner's Report to the Trustees of
ANGLO-INDIAN CIRCLE LIMITED**

Independent examiner's report to the trustees of ANGLO-INDIAN CIRCLE LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vijay Amin
The Association of Chartered Certified Accountants

Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

21 September 2024

ANGLO-INDIAN CIRCLE LIMITED

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,151	-	3,151	242
Other trading activities	2	116,931	-	116,931	115,444
Investment income	3	20,136	-	20,136	5,890
Other income		-	-	-	6,000
Total		140,218	-	140,218	127,576
EXPENDITURE ON					
Raising funds		1,413	-	1,413	1,827
Charitable activities					
Charity		149,078	-	149,078	112,532
Governance costs		-	-	-	23,416
Other		-	-	-	21,811
Total		150,491	-	150,491	159,586
Net gains/(losses) on investments		(5,083)	-	(5,083)	(14,049)
NET INCOME/(EXPENDITURE)		(15,356)	-	(15,356)	(46,059)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,169,317	-	1,169,317	1,215,376
TOTAL FUNDS CARRIED FORWARD		1,153,961	-	1,153,961	1,169,317

The notes form part of these financial statements

ANGLO-INDIAN CIRCLE LIMITED

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	8	432,769	-	432,769	439,576
Investments	9	85,711	-	85,711	90,794
		<u>518,480</u>	<u>-</u>	<u>518,480</u>	<u>530,370</u>
CURRENT ASSETS					
Prepayments and accrued income		12,489	-	12,489	502
Cash at bank and in hand		628,777	-	628,777	646,646
		<u>641,266</u>	<u>-</u>	<u>641,266</u>	<u>647,148</u>
CREDITORS					
Amounts falling due within one year	10	(5,785)	-	(5,785)	(8,201)
NET CURRENT ASSETS		<u>635,481</u>	<u>-</u>	<u>635,481</u>	<u>638,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,153,961</u>	<u>-</u>	<u>1,153,961</u>	<u>1,169,317</u>
NET ASSETS		<u>1,153,961</u>	<u>-</u>	<u>1,153,961</u>	<u>1,169,317</u>
FUNDS	11				
Unrestricted funds				1,153,961	1,169,317
TOTAL FUNDS				<u>1,153,961</u>	<u>1,169,317</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ANGLO-INDIAN CIRCLE LIMITED

Balance Sheet - continued **31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2024 and were signed on its behalf by:

H Patel - Trustee

P Ranpura - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings	- 2% on cost. It was agreed not to depreciate the asset in this year.
Plant and machinery etc	-20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Hire of Hall	4,175	5,425
Health and Fitness Income	1,395	1,726
Fees	108,796	86,035
Yoga Fees	2,565	1,977
Warm Bank	-	20,281
	<u>116,931</u>	<u>115,444</u>

ANGLO-INDIAN CIRCLE LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Investment income	5,607	3,817
Deposit account interest	14,529	2,073
	<u>20,136</u>	<u>5,890</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	7,287	7,315

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023..

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023..

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	3	4
Staff	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	242	-	242
Other trading activities	115,444	-	115,444
Investment income	5,890	-	5,890
Other income	6,000	-	6,000
Total	<u>127,576</u>	<u>-</u>	<u>127,576</u>
EXPENDITURE ON			
Raising funds	1,827	-	1,827
Charitable activities			
Charity	112,532	-	112,532
Governance costs	23,416	-	23,416

ANGLO-INDIAN CIRCLE LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Other	21,811	-	21,811
Total	159,586	-	159,586
Net gains/(losses) on investments	(14,049)	-	(14,049)
NET INCOME/(EXPENDITURE)	(46,059)	-	(46,059)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,215,376	-	1,215,376
TOTAL FUNDS CARRIED FORWARD	1,169,317	-	1,169,317

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	557,016	31,758	588,774
Additions	-	480	480
At 31 March 2024	557,016	32,238	589,254
DEPRECIATION			
At 1 April 2023	120,315	28,883	149,198
Charge for year	6,684	603	7,287
At 31 March 2024	126,999	29,486	156,485
NET BOOK VALUE			
At 31 March 2024	430,017	2,752	432,769
At 31 March 2023	436,701	2,875	439,576

Included in the cost of the freehold property is land valued by the directors at £222,806. No depreciation has been provided on this amount.

There is a charge on the property in favour of Millennium Commission and the London Borough of Harrow in respect of grants received.

ANGLO-INDIAN CIRCLE LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	90,794
PROVISIONS	
Impairments	5,083
NET BOOK VALUE	
At 31 March 2024	85,711
At 31 March 2023	90,794

There were no investment assets outside the UK.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	(1)	(1)
Social security and other taxes	36	-
Accrued expenses	5,750	8,202
	5,785	8,201

11. MOVEMENT IN FUNDS

Within the general fund two amounts have been designated by the trustees for specific purposes:

	2024	2023
Sangat Centre Building Fund	348,623	348,623
Building maintenance	35,740	35,740

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

13. DESIGNATED FUNDS

The Trustees at the meeting on 30 September 2022 approved to set aside designated funds to meet the salaries of staff and other charity operating overheads covering atleast 2 years from general reserve fund £250,000.

ANGLO-INDIAN CIRCLE LIMITED

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	2
Donations	252	240
Grants	2,900	-
	<hr/>	<hr/>
	3,151	242
Other trading activities		
Hire of Hall	4,175	5,425
Health and Fitness Income	1,395	1,726
Fees	108,796	86,035
Yoga Fees	2,565	1,977
Warm Bank	-	20,281
	<hr/>	<hr/>
	116,931	115,444
Investment income		
Investment income	5,607	3,817
Deposit account interest	14,529	2,073
	<hr/>	<hr/>
	20,136	5,890
Other income		
Sundry Income	-	6,000
	<hr/>	<hr/>
Total incoming resources	140,218	127,576
EXPENDITURE		
Raising donations and legacies		
Hall Hire	1,163	1,327
Donations	250	500
	<hr/>	<hr/>
	1,413	1,827
Charitable activities		
Wages	94,224	91,964
Social security	4,981	3,845
Rates and water	674	357
Postage and stationery	1,281	1,725
Advertising	450	-
Yoga Class Cost	1,170	2,377
Catering Cost	1,638	-
	<hr/>	<hr/>
	104,418	100,268
Other		
Warm Bank costs	-	21,811

This page does not form part of the statutory financial statements

ANGLO-INDIAN CIRCLE LIMITED

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Support costs		
Management		
Insurance	990	884
Light and heat	6,539	2,049
Telephone	1,245	1,415
Sundries	241	88
Cleaning	3,230	1,380
Repairs and Renewals	2,745	1,313
Subscriptions	-	173
	<u>14,990</u>	<u>7,302</u>
 Finance		
Bank charges	309	148
Credit Card Charges	1,228	1,416
	<u>1,537</u>	<u>1,564</u>
 Other		
Travel and Subsistence	14	2
 Governance costs		
Accountancy fees	1,750	1,750
Legal fees	1,646	1,646
Secretarial services	17,329	15,907
Computer and Consumable Cost	107	195
Freehold property	6,684	6,684
Fixtures and fittings	603	630
	<u>28,119</u>	<u>26,812</u>
 Total resources expended	<u>150,491</u>	<u>159,586</u>
 Net expenditure before gains and losses	(10,273)	(32,010)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(5,083)</u>	<u>(14,049)</u>
 Net expenditure	<u>(15,356)</u>	<u>(46,059)</u>

This page does not form part of the statutory financial statements