

REGISTERED COMPANY NUMBER: 01574594 (England and Wales)
REGISTERED CHARITY NUMBER: 284745

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
ANGLO-INDIAN CIRCLE LIMITED

Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

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for the Year Ended 31 March 2021**

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ANGLO-INDIAN CIRCLE LIMITED

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the charity is established are:

- To promote any charitable purposes in particular the relief of poverty, hardship, hunger and distress;
- the advancement of education and research;
- the promotion of the Hindu religion.

In all aspects of the work undertaken by the charity the trustee have had regard to the guidance of the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity carries out a range of activities in pursuance of its charitable aims.

The Trustees consider that the activities, summarised below, provide benefits to the members of the local community.

Health, Education & Welfare:

The charity runs badminton sessions (every week) at a local sports centre and during the year it saw a steady increase of take up in this activity. These sessions offer a focal point for members of the local community and help to improve the health and wellbeing of the users.

Religious activity: The Charity celebrated Festival of Diwali and held one spiritual session.

Community Support Activities: The charity continues to assist small local groups by providing free use of its premises and offering advice and guidance.

Merger / Dissolution

Sangat Advice Centre activities merged with Anglo Indian Circle on 1 April 2020 following Trustees approval for the merger and Dissolution. Anglo Indian Circle and Sangat Advice Centre, have been established for exclusively charitable purposes.

Both Charities have similar purposes, aims and objectives. Covid 19 impacted Charity activities during the year but some activities were performed under the guidance from health authorities.

The Aim:

The aim is to better meet the needs of the beneficiaries and users of both the charities and make best use of their charitable funds and property.

Sangat Advice Centre has merged with Anglo-Indian Circle and both will operate under one brand - Sangat Centre - by dissolving and transferring the assets to Anglo-Indian Circle on 1 April 2020. It was approved to merge all Assets and Liabilities of Sangat Advice Centre Ltd with Anglo Indian Circle Ltd on 01/04/2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Constitution, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01574594 (England and Wales)

ANGLO-INDIAN CIRCLE LIMITED

**Report of the Trustees
for the Year Ended 31 March 2021**

Registered Charity number

284745

Registered office

28a Sancrft Road
Harrow
Middlesex
HA3 7NS

Trustees

D Shah
Mrs V Varsani
H B M Karsan
P Ranpura Director
H Patel Director
Ms D Champaneria Director

Company Secretary

K Nagda

Independent Examiner

Vijay Amin
FCCA
Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

Approved by order of the board of trustees on 8 November 2021 and signed on its behalf by:

P Ranpura - Trustee

Independent Examiner's Report to the Trustees of ANGLO-INDIAN CIRCLE LIMITED

Independent examiner's report to the trustees of ANGLO-INDIAN CIRCLE LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vijay Amin
FCCA
Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

9 November 2021

ANGLO-INDIAN CIRCLE LIMITED

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		49,108	-	49,108	716
Other trading activities	2	73,566	-	73,566	101,850
Investment income	3	6,000	-	6,000	8,873
Other income		201,185	-	201,185	-
Total		329,859	-	329,859	111,439
EXPENDITURE ON					
Raising funds		322	-	322	2,062
Charitable activities					
Charity		118,437	-	118,437	108,316
Governance costs		14,195	-	14,195	13,571
Total		132,954	-	132,954	123,949
Net gains/(losses) on investments		(1,520)	-	(1,520)	(2,400)
NET INCOME/(EXPENDITURE)		195,385	-	195,385	(14,910)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,005,433	-	1,005,433	1,020,343
TOTAL FUNDS CARRIED FORWARD		1,200,818	-	1,200,818	1,005,433

The notes form part of these financial statements

ANGLO-INDIAN CIRCLE LIMITED

Balance Sheet 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	8	454,344	-	454,344	459,027
Investments	9	90,285	-	90,285	91,805
		<u>544,629</u>	<u>-</u>	<u>544,629</u>	<u>550,832</u>
CURRENT ASSETS					
Prepayments and accrued income		3,410	-	3,410	539
Cash at bank and in hand		661,786	-	661,786	549,394
		<u>665,196</u>	<u>-</u>	<u>665,196</u>	<u>549,933</u>
CREDITORS					
Amounts falling due within one year	10	(9,007)	-	(9,007)	(95,332)
NET CURRENT ASSETS		<u>656,189</u>	<u>-</u>	<u>656,189</u>	<u>454,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,200,818</u>	<u>-</u>	<u>1,200,818</u>	<u>1,005,433</u>
NET ASSETS		<u>1,200,818</u>	<u>-</u>	<u>1,200,818</u>	<u>1,005,433</u>
FUNDS	11				
Unrestricted funds				1,200,818	1,005,433
TOTAL FUNDS				<u>1,200,818</u>	<u>1,005,433</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ANGLO-INDIAN CIRCLE LIMITED

Balance Sheet - continued **31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 November 2021 and were signed on its behalf by:

D Shah - Trustee

P Ranpura - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings	- 2% on cost. It was agreed not to depreciate the asset in this year.
Plant and machinery etc	-20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Hire of Hall	-	3,910
Fees	73,566	97,940
	73,566	101,850

ANGLO-INDIAN CIRCLE LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Investment income	3,517	3,842
Deposit account interest	2,483	5,031
	<u>6,000</u>	<u>8,873</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	13,322	498

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	2	2
Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	716	-	716
Other trading activities	101,850	-	101,850
Investment income	8,873	-	8,873
Total	<u>111,439</u>	<u>-</u>	<u>111,439</u>
EXPENDITURE ON			
Raising funds	2,062	-	2,062
Charitable activities			
Charity	108,316	-	108,316
Governance costs	13,571	-	13,571

ANGLO-INDIAN CIRCLE LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	123,949	-	123,949
Net gains/(losses) on investments	(2,400)	-	(2,400)
NET INCOME/(EXPENDITURE)	(14,910)	-	(14,910)

RECONCILIATION OF FUNDS

Total funds brought forward	1,020,343	-	1,020,343
TOTAL FUNDS CARRIED FORWARD	<u>1,005,433</u>	<u>-</u>	<u>1,005,433</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	557,016	23,119	580,135
Additions	-	8,639	8,639
At 31 March 2021	<u>557,016</u>	<u>31,758</u>	<u>588,774</u>
DEPRECIATION			
At 1 April 2020	100,262	20,846	121,108
Charge for year	6,684	6,638	13,322
At 31 March 2021	<u>106,946</u>	<u>27,484</u>	<u>134,430</u>
NET BOOK VALUE			
At 31 March 2021	<u>450,070</u>	<u>4,274</u>	<u>454,344</u>
At 31 March 2020	<u>456,754</u>	<u>2,273</u>	<u>459,027</u>

Included in the cost of the freehold property is land valued by the directors at £222,806. No depreciation has been provided on this amount.

There is a charge on the property in favour of Millennium Commission and the London Borough of Harrow in respect of grants received.

ANGLO-INDIAN CIRCLE LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2020	91,805
Revaluations	(1,520)
	<hr/>
At 31 March 2021	90,285
	<hr/>
NET BOOK VALUE	
At 31 March 2021	90,285
	<hr/>
At 31 March 2020	91,805
	<hr/>

There were no investment assets outside the UK.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	-	(1)
Amounts owed to group undertakings	-	84,126
Other creditors	6,257	6,257
Accrued expenses	2,750	4,950
	<hr/>	<hr/>
	9,007	95,332
	<hr/>	<hr/>

11. MOVEMENT IN FUNDS

Within the general fund two amounts have been designated by the trustees for specific purposes:

	2021	2020
Sangat Centre Building Fund	348,623	348,623
Building maintenance	35,740	50,000

12. RELATED PARTY DISCLOSURES

All assets and liabilities of Sangat Advice Centre Ltd, a charity with common Trustees merged with Anglo Indian Circle Ltd, net asset value of £200,885 on 01/04/2020.

ANGLO-INDIAN CIRCLE LIMITED

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(3)	1
Donations	560	715
Grants	48,551	-
	<hr/> 49,108	<hr/> 716
Other trading activities		
Hire of Hall	-	3,910
Fees	73,566	97,940
	<hr/> 73,566	<hr/> 101,850
Investment income		
Investment income	3,517	3,842
Deposit account interest	2,483	5,031
	<hr/> 6,000	<hr/> 8,873
Other income		
Sundry Income	300	-
Income from Sangat A Centre	200,885	-
	<hr/> 201,185	<hr/> -
Total incoming resources	<hr/> 329,859	<hr/> 111,439
EXPENDITURE		
Raising donations and legacies		
Hall Hire	322	1,662
Donations	-	400
	<hr/> 322	<hr/> 2,062
Charitable activities		
Wages	76,683	76,683
Social security	4,158	5,201
Postage and stationery	2,053	3,717
Yoga Class Cost	510	3,020
Social Activities	395	8,305
	<hr/> 83,799	<hr/> 96,926
Support costs		
Management		
Rates and water	532	241
Carried forward	532	241

This page does not form part of the statutory financial statements

ANGLO-INDIAN CIRCLE LIMITED

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
Management		
Brought forward	532	241
Insurance	1,551	1,275
Light and heat	3,415	2,368
Telephone	1,375	-
Sundries	241	178
Cleaning	1,980	2,911
Repairs and Renewals	2,174	1,923
Subscriptions	-	492
Building Maintenance cost	14,260	-
	<u>25,528</u>	<u>9,388</u>
Finance		
Bank charges	2	2
Credit Card Charges	1,424	1,500
	<u>1,426</u>	<u>1,502</u>
Other		
Travel and Subsistence	1,000	500
Governance costs		
Accountancy fees	1,750	1,950
Legal fees	1,290	1,290
Secretarial services	10,625	9,685
Computer and Consumable Cost	-	148
Freehold property	6,684	-
Fixtures and fittings	530	498
	<u>20,879</u>	<u>13,571</u>
Total resources expended	<u>132,954</u>	<u>123,949</u>
Net income/(expenditure) before gains and losses	196,905	(12,510)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(1,520)	(2,400)
Net income/(expenditure)	<u>195,385</u>	<u>(14,910)</u>

This page does not form part of the statutory financial statements