

ANGLO-INDIAN CIRCLE LIMITED

England & Wales · Charity number 284745

Details

Status Registered

Legal form Charitable company

Company number [01574594](#)

Registered 1982-06-07

Register [View on the Charity Commission register](#)

Contact

Address Sangat Advice Centre
Sancroft Road
Harrow
HA3 7NS

Phone 02084270659

Email info@sangat.org.uk

Activities

Objects: TO PROMOTE AND ADVANCE ALL SUCH PURPOSES AS ARE RECOGNISED FROM TIME TO TIME BY THE LAW OF ENGLAND AND WALES TO BE EXCLUSIVELY CHARITABLE AND IN PARTICULAR BUT WITHOUT LIMITATION: I) THE RELIEF OF POVERTY, HUNGER, HARDSHIP AND DISTRESS IN UNITED KINGDOM II) THE ADVANCEMENT OF EDUCATION AND RESEARCH, THE RESULTS OF SUCH RESEARCH TO BE DISSEMINATED TO THE PUBLIC III) THE PROMOTION OF HINDU RELIGION.

Activities: To promote any charitable purposes in particular the relief of poverty, hardship, hunger and distress; the advancement of education and research; promotion of physical and mental well being; the promotion of the Hindu religion.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£166,024	£156,700	-	-
2024-03-31	£140,218	£150,491	-	-
2023-03-31	£127,576	£159,586	-	-
2022-03-31	£178,398	£163,840	-	-
2021-03-31	£329,859	£195,385	-	-

Trustees

Name	Role	Appointed
PRAVINCHANDRA RANPURA	Chair	2020-04-04
DIPAK SHAH		
HARISH MANGLDAS PATEL		2021-11-10
VANITA VARSANI		

ANGLO-INDIAN CIRCLE LIMITED

England & Wales - Charity number 284745

Accounts

REGISTERED COMPANY NUMBER: 01574594 (England and Wales)
REGISTERED CHARITY NUMBER: 284745

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
ANGLO-INDIAN CIRCLE LIMITED

Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

ANGLO-INDIAN CIRCLE LIMITED

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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ANGLO-INDIAN CIRCLE LIMITED

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the charity is established are: - To promote any charitable purposes in particular the relief of poverty, hardship, hunger, and distress; - the advancement of education and research; - the promotion of the Hindu religion.

- The aims: Ensure that the local Asian community has information about the law to enforce their rights to welfare benefits, debt management, immigration, and discrimination.
- Help prevent homelessness through advice and advocacy.
- Ensure that, via advocacy, elderly, frail, people with learning disabilities, people with mental health difficulties and disabled people get access to statutory services.
- Provide information, advice, advocacy, and casework on issues of concern to the Asian community in particular and to the community at large.

In all aspects of the work undertaken by the charity, the trustees have had regard to the guidance of the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity carries out a range of activities in pursuance of its charitable aims. The Trustees consider that the activities, summarised below, provide benefits to the members of the local community, Health, Education & Welfare.

Other charitable activities

Health, Education & Welfare:

The charity runs badminton sessions and yoga sessions (once a week, every Tuesday and Sunday) and during the year, it saw a steady increase of take up in these activities. These sessions offer a focal point for members of the local community and help to improve the health and well-being of the users.

Religious activity: The Charity celebrated the Festival of Diwali, Navratri and held a spiritual session.

Fundraising activity: We organised an afternoon Mehfil.

Community Support Activities: The charity continues to assist small local groups by providing the use of its premises and offering advice and guidance to these groups.

Advice and casework:

Daily, we assist people with their problems, be it social, legal, welfare benefits, matrimonial, housing, etc. We dealt with 1850 people during the year, and our staff feel satisfied when they see a smile on clients' faces.

Volunteers

At Sangat, we rely heavily on our volunteers who have made the commendable decision to put a few hours aside to volunteer rather than do some extra paid work to earn money to meet the rising costs. We recognise their valuable service and thank each one.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Constitution, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

ANGLO-INDIAN CIRCLE LIMITED

**Report of the Trustees
for the Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01574594 (England and Wales)

Registered Charity number
284745


Registered office
28a Sancrft Road
Harrow
Middlesex
HA3 7NS

Trustees
D Shah
Mrs V Varsani
P Ranpura Director
H Patel Director
H D Soni Director

Company Secretary
K Nagda MBE

Independent Examiner
Vijay Amin
Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

Approved by order of the board of trustees on 3 October 2025 and signed on its behalf by:


P Ranpura - Trustee

**Independent Examiner's Report to the Trustees of
ANGLO-INDIAN CIRCLE LIMITED**

Independent examiner's report to the trustees of ANGLO-INDIAN CIRCLE LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vijay Amin
The Association of Chartered Certified Accountants

Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

4 October 2025

ANGLO-INDIAN CIRCLE LIMITED

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		440	-	440	3,151
Other trading activities	2	138,330	-	138,330	116,931
Investment income	3	27,254	-	27,254	20,136
Total		166,024	-	166,024	140,218
EXPENDITURE ON					
Raising funds		1,325	-	1,325	1,413
Charitable activities					
Charity		148,042	-	148,042	120,959
Governance costs		7,333	-	7,333	28,119
Total		156,700	-	156,700	150,491
Net gains/(losses) on investments		1,883	-	1,883	(5,083)
NET INCOME/(EXPENDITURE)		11,207	-	11,207	(15,356)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,153,961	-	1,153,961	1,169,317
TOTAL FUNDS CARRIED FORWARD		1,165,168	-	1,165,168	1,153,961

The notes form part of these financial statements

ANGLO-INDIAN CIRCLE LIMITED

**Balance Sheet
31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	8	426,768	-	426,768	432,769
Investments	9	87,595	-	87,595	85,711
		<u>514,363</u>	<u>-</u>	<u>514,363</u>	<u>518,480</u>
CURRENT ASSETS					
Debtors	10	300	-	300	-
Prepayments and accrued income		10,964	-	10,964	12,489
Cash at bank and in hand		642,640	-	642,640	628,777
		<u>653,904</u>	<u>-</u>	<u>653,904</u>	<u>641,266</u>
CREDITORS					
Amounts falling due within one year	11	(3,099)	-	(3,099)	(5,785)
		<u>650,805</u>	<u>-</u>	<u>650,805</u>	<u>635,481</u>
NET CURRENT ASSETS					
		<u>650,805</u>	<u>-</u>	<u>650,805</u>	<u>635,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,165,168</u>	<u>-</u>	<u>1,165,168</u>	<u>1,153,961</u>
NET ASSETS					
		<u>1,165,168</u>	<u>-</u>	<u>1,165,168</u>	<u>1,153,961</u>
FUNDS					
Unrestricted funds	12			<u>1,165,168</u>	<u>1,153,961</u>
TOTAL FUNDS					
				<u>1,165,168</u>	<u>1,153,961</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ANGLO-INDIAN CIRCLE LIMITED

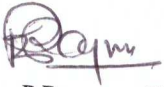
Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 October 2025 and were signed on its behalf by:



H Patel - Trustee



P Ranpura - Trustee

ANGLO-INDIAN CIRCLE LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings	- 2% on cost. It was agreed not to depreciate the asset in this year.
Plant and machinery etc	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Hire of Hall	29,364	4,175
Health and Fitness Income	1,550	1,395
Fees	104,041	108,796
Yoga Fees	3,375	2,565
	<hr/> 138,330 <hr/>	<hr/> 116,931 <hr/>

ANGLO-INDIAN CIRCLE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Investment income	4,128	5,607
Deposit account interest	23,126	14,529
	<u>27,254</u>	<u>20,136</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	7,437	7,287
	<u>7,437</u>	<u>7,287</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Staff	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,151	-	3,151
Other trading activities	116,931	-	116,931
Investment income	20,136	-	20,136
Total	<u>140,218</u>	<u>-</u>	<u>140,218</u>
EXPENDITURE ON			
Raising funds	1,413	-	1,413
Charitable activities			
Charity	120,959	-	120,959
Governance costs	28,119	-	28,119
Total	<u>150,491</u>	<u>-</u>	<u>150,491</u>

ANGLO-INDIAN CIRCLE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Net gains/(losses) on investments	(5,083)	-	(5,083)
NET INCOME/(EXPENDITURE)	(15,356)	-	(15,356)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,169,317	-	1,169,317
TOTAL FUNDS CARRIED FORWARD	<u>1,153,961</u>	<u>-</u>	<u>1,153,961</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	557,016	32,238	589,254
Additions	-	1,436	1,436
At 31 March 2025	<u>557,016</u>	<u>33,674</u>	<u>590,690</u>
DEPRECIATION			
At 1 April 2024	126,999	29,486	156,485
Charge for year	6,684	753	7,437
At 31 March 2025	<u>133,683</u>	<u>30,239</u>	<u>163,922</u>
NET BOOK VALUE			
At 31 March 2025	<u>423,333</u>	<u>3,435</u>	<u>426,768</u>
At 31 March 2024	<u>430,017</u>	<u>2,752</u>	<u>432,769</u>

Included in the cost of the freehold property is land valued by the directors at £222,806. No depreciation has been provided on this amount.

There is a charge on the property in favour of Millennium Commission and the London Borough of Harrow in respect of grants received.

ANGLO-INDIAN CIRCLE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2024	85,712
Additions	<u>1,883</u>
At 31 March 2025	<u>87,595</u>
NET BOOK VALUE	
At 31 March 2025	<u>87,595</u>
At 31 March 2024	<u>85,712</u>

There were no investment assets outside the UK.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	<u>300</u>	<u>-</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	-	(1)
Social security and other taxes	-	36
Accrued expenses	<u>3,099</u>	<u>5,750</u>
	<u>3,099</u>	<u>5,785</u>

12. MOVEMENT IN FUNDS

Within the general fund two amounts have been designated by the trustees for specific purposes:

	2025	2024
Sangat Centre Building Fund	348,623	348,623
Building maintenance	35,740	35,740

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

ANGLO-INDIAN CIRCLE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. DESIGNATED FUNDS

The Trustees at the meeting on 30 September 2022 approved to set aside designated funds to meet the salaries of staff and other charity operating overheads covering at least 2 years from general reserve fund £250,000.

ANGLO-INDIAN CIRCLE LIMITED

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	(1)
Donations	440	252
Grants	-	2,900
	<u>440</u>	<u>3,151</u>
Other trading activities		
Hire of Hall	29,364	4,175
Health and Fitness Income	1,550	1,395
Fees	104,041	108,796
Yoga Fees	3,375	2,565
	<u>138,330</u>	<u>116,931</u>
Investment income		
Investment income	4,128	5,607
Deposit account interest	23,126	14,529
	<u>27,254</u>	<u>20,136</u>
Total incoming resources	<u>166,024</u>	<u>140,218</u>
EXPENDITURE		
Raising donations and legacies		
Hall Hire	1,045	1,163
Donations	280	250
	<u>1,325</u>	<u>1,413</u>
Charitable activities		
Wages	98,750	94,224
Social security	5,606	4,981
Rates and water	496	674
Postage and stationery	1,062	1,281
Advertising	-	450
Yoga Class Cost	1,320	1,170
Catering Cost	717	1,638
Staff Welfare cost	395	-
	<u>108,346</u>	<u>104,418</u>
Support costs		
Management		
Insurance	1,084	990
Carried forward	1,084	990

This page does not form part of the statutory financial statements

ANGLO-INDIAN CIRCLE LIMITED

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25	31.3.24
	£	£
Management		
Brought forward	1,084	990
Light and heat	8,843	6,539
Telephone	1,591	1,245
Sundries	83	241
Cleaning	3,367	3,230
Repairs and Renewals	3,797	2,745
	<u>18,765</u>	<u>14,990</u>
Finance		
Bank charges	256	309
Credit Card Charges	-	1,228
	<u>256</u>	<u>1,537</u>
Other		
Travel and Subsistence	-	14
Governance costs		
Accountancy fees	1,800	1,750
Legal and Professional Fees	2,323	1,646
Secretarial services	16,135	17,329
Computer and Consumable Cost	313	107
Freehold property	6,684	6,684
Fixtures and fittings	753	603
	<u>28,008</u>	<u>28,119</u>
Total resources expended	<u>156,700</u>	<u>150,491</u>
Net income/(expenditure) before gains and losses	9,324	(10,273)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	1,883	(5,083)
Net income/(expenditure)	<u>11,207</u>	<u>(15,356)</u>

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ANGLO-INDIAN CIRCLE LIMITED

England & Wales - Charity number 284745

Accounts

REGISTERED COMPANY NUMBER: 01574594 (England and Wales)
REGISTERED CHARITY NUMBER: 284745

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Unaudited Financial Statements for the Year Ended 31 March 2024
for
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Ace Associates (UK) Limited T/A Ace Accountants
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ANGLO-INDIAN CIRCLE LIMITED

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the charity is established are: - To promote any charitable purposes in particular the relief of poverty, hardship, hunger, and distress; - the advancement of education and research; - the promotion of the Hindu religion.

- The aims: Ensure that the local Asian community has information about the law to enforce their rights to welfare benefits, debt management, immigration, and discrimination.
- Help prevent homelessness through advice and advocacy.
- Ensure that, via advocacy, elderly, frail, people with learning disabilities, people with mental health difficulties and disabled people get access to statutory services.
- Provide information, advice, advocacy, and casework on issues of concern to the Asian community in particular and to the community at large.

In all aspects of the work undertaken by the charity, the trustees have had regard to the guidance of the Charity Commission on public benefit.

ANGLO-INDIAN CIRCLE LIMITED

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity carries out a range of activities in pursuance of its charitable aims. The Trustees consider that the activities, summarised below, provide benefits to the members of the local community, Health, Education & Welfare.

After the country faced austerity, recession, and a cost-of-living crisis, many communities, particularly black and South Asian communities, felt financial pressure. Women and people with disabilities are also disproportionately affected.

In response to the challenges faced by the most vulnerable in the community, people often look to charities for support. Our charity, Sangat, has been in existence for over 51 years and has been doing its part to help.

In response to the pandemic, we provided free food, advice, and support to hundreds of people, including elderly individuals suffering from mental health problems. COVID disproportionately affected socially isolated elderly people who were at risk of self-harm and suicide.

To combat loneliness and isolation during the lockdown, especially for those living alone, Sangat provided 14 iPads to those in need, offering social participation, telephone companionship, and information sharing. The aim was to reduce the digital divide through training on digital skills and improve health outcomes through preventative measures.

A warm, homely place that welcomes everyone:

The Warm Bank was set up to provide a warm place for people to escape the cold weather, particularly those who cannot afford to heat their homes during the winter months. Through the Warm Bank, Sangat provides a homely community resource that offers advice sessions, meeting space, and social space for people to network build friendships, and have a healthy vegetarian meal. The Sangat Warm Bank welcomed everyone, regardless of age, financial status, disability, race, religion, or cultural background.

The Warm Bank not only provided a warm and safe space for people to escape the cold but also offered a range of activities to promote social interaction and mental well-being. Attendees played cards and board games (including the Carrom), bingo, read newspapers, did puzzles, joined in yoga sessions, listened to live music, and above all made new friends.

We have been considering reopening the Warm Bank, if not daily at least a couple of days a week, during 2024-25.

Other charitable activities

Health, Education & Welfare:

The charity runs badminton sessions and yoga sessions (once a week, every Tuesday and Sunday) and during the year, it saw a steady increase of take up in these activities. These sessions offer a focal point for members of the local community and help to improve the health and well-being of the users.

Religious activity: The Charity celebrated the Festival of Diwali and held one spiritual session.

Fundraising activity: On 25 June 2023, we organised an afternoon Mehfil with Diwakar Meena.

Community Support Activities: The charity continues to assist small local groups by providing the use of its premises and offering advice and guidance to these groups.

Advice and casework:

On a daily basis, we assist people with their problems -be it social, legal, welfare benefits, matrimonial, housing, etc. On average, we see over 2500 people per annum and our staff feel satisfied when they see a smile on clients' faces.

Volunteers

At Sangat, we rely heavily on our volunteers who have made the commendable decision to put a few hours aside to volunteer rather than do some extra paid work to earn money to meet the rising costs. We recognise their valuable service and thank each one.

ANGLO-INDIAN CIRCLE LIMITED

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Constitution, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01574594 (England and Wales)

Registered Charity number

284745

Registered office

28a Sancrft Road
Harrow
Middlesex
HA3 7NS

Trustees

D Shah
Mrs V Varsani
P Ranpura Director
H Patel Director
H D Soni Director

Company Secretary

K Nagda MBE

Independent Examiner

Vijay Amin
Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

Approved by order of the board of trustees on 20 September 2024 and signed on its behalf by:

P Ranpura - Trustee

**Independent Examiner's Report to the Trustees of
ANGLO-INDIAN CIRCLE LIMITED**

Independent examiner's report to the trustees of ANGLO-INDIAN CIRCLE LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vijay Amin
The Association of Chartered Certified Accountants

Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

21 September 2024

ANGLO-INDIAN CIRCLE LIMITED

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,151	-	3,151	242
Other trading activities	2	116,931	-	116,931	115,444
Investment income	3	20,136	-	20,136	5,890
Other income		-	-	-	6,000
Total		140,218	-	140,218	127,576
EXPENDITURE ON					
Raising funds		1,413	-	1,413	1,827
Charitable activities					
Charity		149,078	-	149,078	112,532
Governance costs		-	-	-	23,416
Other		-	-	-	21,811
Total		150,491	-	150,491	159,586
Net gains/(losses) on investments		(5,083)	-	(5,083)	(14,049)
NET INCOME/(EXPENDITURE)		(15,356)	-	(15,356)	(46,059)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,169,317	-	1,169,317	1,215,376
TOTAL FUNDS CARRIED FORWARD		1,153,961	-	1,153,961	1,169,317

The notes form part of these financial statements

ANGLO-INDIAN CIRCLE LIMITED

**Balance Sheet
31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	8	432,769	-	432,769	439,576
Investments	9	85,711	-	85,711	90,794
		518,480	-	518,480	530,370
CURRENT ASSETS					
Prepayments and accrued income		12,489	-	12,489	502
Cash at bank and in hand		628,777	-	628,777	646,646
		641,266	-	641,266	647,148
CREDITORS					
Amounts falling due within one year	10	(5,785)	-	(5,785)	(8,201)
NET CURRENT ASSETS		635,481	-	635,481	638,947
TOTAL ASSETS LESS CURRENT LIABILITIES		1,153,961	-	1,153,961	1,169,317
NET ASSETS		1,153,961	-	1,153,961	1,169,317
FUNDS					
Unrestricted funds	11			1,153,961	1,169,317
TOTAL FUNDS				1,153,961	1,169,317

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ANGLO-INDIAN CIRCLE LIMITED

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2024 and were signed on its behalf by:

H Patel - Trustee

P Ranpura - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings - 2% on cost. It was agreed not to depreciate the asset in this year.
Plant and machinery etc -20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Hire of Hall	4,175	5,425
Health and Fitness Income	1,395	1,726
Fees	108,796	86,035
Yoga Fees	2,565	1,977
Warm Bank	-	20,281
	<hr/> 116,931 <hr/>	<hr/> 115,444 <hr/>

ANGLO-INDIAN CIRCLE LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Investment income	5,607	3,817
Deposit account interest	14,529	2,073
	<u>20,136</u>	<u>5,890</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	7,287	7,315
	<u>7,287</u>	<u>7,315</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023..

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023..

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Staff	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	242	-	242
Other trading activities	115,444	-	115,444
Investment income	5,890	-	5,890
Other income	6,000	-	6,000
Total	<u>127,576</u>	<u>-</u>	<u>127,576</u>
EXPENDITURE ON			
Raising funds	1,827	-	1,827
Charitable activities			
Charity	112,532	-	112,532
Governance costs	23,416	-	23,416

ANGLO-INDIAN CIRCLE LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Other	21,811	-	21,811
Total	159,586	-	159,586
Net gains/(losses) on investments	(14,049)	-	(14,049)
NET INCOME/(EXPENDITURE)	(46,059)	-	(46,059)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,215,376	-	1,215,376
TOTAL FUNDS CARRIED FORWARD	1,169,317	-	1,169,317

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	557,016	31,758	588,774
Additions	-	480	480
At 31 March 2024	557,016	32,238	589,254
DEPRECIATION			
At 1 April 2023	120,315	28,883	149,198
Charge for year	6,684	603	7,287
At 31 March 2024	126,999	29,486	156,485
NET BOOK VALUE			
At 31 March 2024	430,017	2,752	432,769
At 31 March 2023	436,701	2,875	439,576

Included in the cost of the freehold property is land valued by the directors at £222,806. No depreciation has been provided on this amount.

There is a charge on the property in favour of Millennium Commission and the London Borough of Harrow in respect of grants received.

ANGLO-INDIAN CIRCLE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>90,794</u>
PROVISIONS	
Impairments	<u>5,083</u>
NET BOOK VALUE	
At 31 March 2024	<u><u>85,711</u></u>
At 31 March 2023	<u><u>90,794</u></u>

There were no investment assets outside the UK.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	(1)	(1)
Social security and other taxes	36	-
Accrued expenses	<u>5,750</u>	<u>8,202</u>
	<u><u>5,785</u></u>	<u><u>8,201</u></u>

11. MOVEMENT IN FUNDS

Within the general fund two amounts have been designated by the trustees for specific purposes:

	2024	2023
Sangat Centre Building Fund	348,623	348,623
Building maintenance	35,740	35,740

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

13. DESIGNATED FUNDS

The Trustees at the meeting on 30 September 2022 approved to set aside designated funds to meet the salaries of staff and other charity operating overheads covering atleast 2 years from general reserve fund £250,000.

ANGLO-INDIAN CIRCLE LIMITED

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	2
Donations	252	240
Grants	2,900	-
	<u>3,151</u>	<u>242</u>
Other trading activities		
Hire of Hall	4,175	5,425
Health and Fitness Income	1,395	1,726
Fees	108,796	86,035
Yoga Fees	2,565	1,977
Warm Bank	-	20,281
	<u>116,931</u>	<u>115,444</u>
Investment income		
Investment income	5,607	3,817
Deposit account interest	14,529	2,073
	<u>20,136</u>	<u>5,890</u>
Other income		
Sundry Income	-	6,000
	<u>-</u>	<u>6,000</u>
Total incoming resources	140,218	127,576
EXPENDITURE		
Raising donations and legacies		
Hall Hire	1,163	1,327
Donations	250	500
	<u>1,413</u>	<u>1,827</u>
Charitable activities		
Wages	94,224	91,964
Social security	4,981	3,845
Rates and water	674	357
Postage and stationery	1,281	1,725
Advertising	450	-
Yoga Class Cost	1,170	2,377
Catering Cost	1,638	-
	<u>104,418</u>	<u>100,268</u>
Other		
Warm Bank costs	-	21,811

This page does not form part of the statutory financial statements

ANGLO-INDIAN CIRCLE LIMITED

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24	31.3.23
	£	£
Support costs		
Management		
Insurance	990	884
Light and heat	6,539	2,049
Telephone	1,245	1,415
Sundries	241	88
Cleaning	3,230	1,380
Repairs and Renewals	2,745	1,313
Subscriptions	-	173
	<u>14,990</u>	<u>7,302</u>
Finance		
Bank charges	309	148
Credit Card Charges	1,228	1,416
	<u>1,537</u>	<u>1,564</u>
Other		
Travel and Subsistence	14	2
Governance costs		
Accountancy fees	1,750	1,750
Legal fees	1,646	1,646
Secretarial services	17,329	15,907
Computer and Consumable Cost	107	195
Freehold property	6,684	6,684
Fixtures and fittings	603	630
	<u>28,119</u>	<u>26,812</u>
Total resources expended	<u>150,491</u>	<u>159,586</u>
Net expenditure before gains and losses	(10,273)	(32,010)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(5,083)</u>	<u>(14,049)</u>
Net expenditure	<u>(15,356)</u>	<u>(46,059)</u>

This page does not form part of the statutory financial statements

ANGLO-INDIAN CIRCLE LIMITED

England & Wales - Charity number 284745

Accounts

Anglo-Indian Circle T/A Sangat Advice Centre

We celebrate 50 years in the service for the Community

Annual Report 2022 - 2023

As the country faces austerity, recession, and a cost-of-living crisis, many communities, particularly black and South Asian communities, are feeling financial pressure. Women and people with disabilities are also disproportionately affected. For example, during the pandemic a higher-than-average number of deaths occurred in the South Asian community.

A recent analysis of data published by the Office for National Statistics (ONS) showed that the wealth divide between Indian adults and white British people is £88,082 and for Pakistani people, the figure is even higher, at £111,869.

The data also revealed women to be £93,000 worse off than men and disabled people on average, £67,000 worse off than their able-bodied counterparts.

In response to the challenges faced by the most vulnerable in the community, people often look to charities for support. Our charity, Sangat, has been in existence for over 50 years and has been doing its part to help.

In response to the pandemic, we provided free food, advice, and support to hundreds of people, including elderly individuals suffering from mental health problems. COVID disproportionately impacted socially isolated elderly people who were at risk of self-harm and suicide.

To combat loneliness and isolation during the lockdown, especially for those living alone, Sangat provided 14 iPads to those in need, offering social participation, telephone companionship, and information sharing. The aim was to

reduce the digital divide through training on digital skills and improve health outcomes through preventative measures.

Warm Bank - from November 2022

In addition to our pandemic response, the Board of Directors approved the use of our own resources to launch a new initiative called the “**Warm Bank**”. We recognised the urgent need for social change and decided to redouble our efforts to assist those in need in a timely manner. Our Warm Bank initiative is just one way we are helping low-income people stay warm and connected, and combat feelings of insecurity, powerlessness, and exclusion. The Board accepted that this was not a diversion from other key activities but an important moral duty to assist the most vulnerable, complementing the efforts of other Government and local authority initiatives. Other warm hubs have also been set up in Harrow, providing access to wider support, such as debt and benefit advice.

A warm, homely place that welcomes everyone

The Warm Bank was set up to provide a warm place for people to escape the cold weather, particularly those who cannot afford to heat their homes during the winter months. Through the Warm Bank, Sangat provides a homely community resource that offers advice sessions, meeting space, and social space for people to network build friendships, and have a healthy vegetarian meal. The Sangat Warm Bank welcomed everyone, regardless of age, financial status, disability, race, religion, or cultural background.

The Warm Bank not only provided a warm and safe space for people to escape the cold but also offered a range of activities to promote social interaction and mental well-being. Attendees played cards and board games (including the Carrom), bingo, read newspapers, did puzzles, join in yoga sessions, listened to live music, and above all made new friends.

Volunteers

At Sangat, we rely heavily on our volunteers who have made the commendable decision to put a few hours aside to volunteer rather than do some extra paid work to earn money to meet the rising costs. We recognise their valuable service and thank each one.

REGISTERED COMPANY NUMBER: 01574594 (England and Wales)
REGISTERED CHARITY NUMBER: 284745

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
ANGLO-INDIAN CIRCLE LIMITED

Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

ANGLO-INDIAN CIRCLE LIMITED

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12 to 13

ANGLO-INDIAN CIRCLE LIMITED

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the charity is established are:

- To promote any charitable purposes in particular the relief of poverty, hardship, hunger, and distress;
- the advancement of education and research;
- the promotion of the Hindu religion.

In all aspects of the work undertaken by the charity the trustee have had regard to the guidance of the Charity Commission on public benefit.

ANGLO-INDIAN CIRCLE LIMITED

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity carries out a range of activities in pursuance of its charitable aims.

The Trustees consider that the activities, summaries below, provide benefits to the members of the local community.

We celebrate 50 years in the service for the Community.

As the country faces austerity, recession, and a cost-of-living crisis, many communities, particularly black and South Asian communities, are feeling financial pressure. Women and people with disabilities are also disproportionately affected. For example, during the pandemic, a higher-than-average number of deaths occurred in the South Asian community.

A recent analysis of data published by the Office for National Statistics (ONS) showed that the wealth divide between Indian adults and white British people is £88,082 and for Pakistani people, the figure is even higher, at £111,869.

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A warm, homely place that welcomes everyone

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Other charitable activities

Health, Education & Welfare:

The charity runs badminton sessions (every week) at a local sports centre and during the year it saw a steady increase of take up in this activity. These sessions offer a focal point for members of the local community and help to improve the health and wellbeing of the users.

Religious activity: The Charity celebrated Festival of Diwali and held one spiritual session.

Community Support Activities: The charity continues to assist small local groups by providing free use of its premises and offering advice and guidance.

ANGLO-INDIAN CIRCLE LIMITED

Report of the Trustees for the Year Ended 31 March 2023

Advice and casework:

On a daily basis, we assist people with their problems -be it social, legal, welfare benefits, matrimonial, housing, etc. On average, we see over 2500 people per annum and our staff feel satisfied when they see a smile on clients' faces.

Volunteers

At Sangat, we rely heavily on our volunteers who have made the commendable decision to put a few hours aside to volunteer rather than do some extra paid work to earn money to meet the rising costs. We recognise their valuable service and thank each one.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Constitution, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01574594 (England and Wales)

Registered Charity number

284745

Registered office

28a Sancrft Road
Harrow
Middlesex
HA3 7NS

Trustees

D Shah
Mrs V Varsani
P Ranpura Director
H Patel Director
H D Soni Director (appointed 15.2.23)

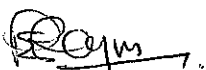
Company Secretary

K Nagda

Independent Examiner

Vijay Amin
Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

Approved by order of the board of trustees on 25 September 2023 and signed on its behalf by:



P Ranpura - Trustee

**Independent Examiner's Report to the Trustees of
ANGLO-INDIAN CIRCLE LIMITED**

Independent examiner's report to the trustees of ANGLO-INDIAN CIRCLE LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

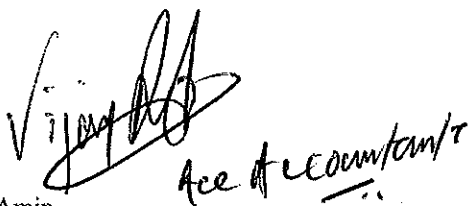
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vijay Amin
The Association of Chartered Certified Accountants

Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

26 September 2023

ANGLO-INDIAN CIRCLE LIMITED

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		242	-	242	18,365
Other trading activities	2	115,444	-	115,444	136,024
Investment income	3	5,890	-	5,890	6,307
Other income		6,000	-	6,000	3,144
Total		127,576	-	127,576	163,840
EXPENDITURE ON					
Raising funds		1,827	-	1,827	992
Charitable activities					
Charity		112,532	-	112,532	113,156
Governance costs		23,416	-	23,416	15,855
Other		21,811	-	21,811	33,837
Total		159,586	-	159,586	163,840
Net gains/(losses) on investments		(14,049)	-	(14,049)	14,558
NET INCOME/(EXPENDITURE)		(46,059)	-	(46,059)	14,558
RECONCILIATION OF FUNDS					
Total funds brought forward		1,215,376	-	1,215,376	1,200,818
TOTAL FUNDS CARRIED FORWARD		1,169,317	-	1,169,317	1,215,376

The notes form part of these financial statements

ANGLO-INDIAN CIRCLE LIMITED

**Balance Sheet
31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	8	439,576	-	439,576	446,891
Investments	9	90,794	-	90,794	104,843
		<u>530,370</u>	<u>-</u>	<u>530,370</u>	<u>551,734</u>
CURRENT ASSETS					
Debtors	10	-	-	-	4,743
Prepayments and accrued income		502	-	502	166
Cash at bank and in hand		646,646	-	646,646	668,484
		<u>647,148</u>	<u>-</u>	<u>647,148</u>	<u>673,393</u>
CREDITORS					
Amounts falling due within one year	11	(8,201)	-	(8,201)	(9,751)
		<u>638,947</u>	<u>-</u>	<u>638,947</u>	<u>663,642</u>
NET CURRENT ASSETS					
		<u>638,947</u>	<u>-</u>	<u>638,947</u>	<u>663,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,169,317</u>	<u>-</u>	<u>1,169,317</u>	<u>1,215,376</u>
NET ASSETS					
		<u>1,169,317</u>	<u>-</u>	<u>1,169,317</u>	<u>1,215,376</u>
FUNDS					
Unrestricted funds	12			<u>1,169,317</u>	<u>1,215,376</u>
TOTAL FUNDS					
				<u>1,169,317</u>	<u>1,215,376</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ANGLO-INDIAN CIRCLE LIMITED

Balance Sheet - continued

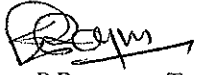
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2023 and were signed on its behalf by:



H Patel - Trustee



P Ranpura - Trustee

ANGLO-INDIAN CIRCLE LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings - 2% on cost. It was agreed not to depreciate the asset in this year.
Plant and machinery etc -20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Hire of Hall	5,425	1,360
Health and Fitness Income	1,726	1,729
Fees	86,035	98,191
Yoga Fees	1,977	907
Shayata Project Contract	-	33,837
Warm Bank	20,281	-
	<u>115,444</u>	<u>136,024</u>

ANGLO-INDIAN CIRCLE LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Investment income	3,817	3,688
Deposit account interest	2,073	2,619
	<u>5,890</u>	<u>6,307</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	7,315	7,453

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022..

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022..

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Staff	4	3

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,365	-	18,365
Other trading activities	102,187	33,837	136,024
Investment income	6,307	-	6,307
Other income	3,144	-	3,144
Total	<u>130,003</u>	<u>33,837</u>	<u>163,840</u>
EXPENDITURE ON			
Raising funds	992	-	992
Charitable activities			
Charity	113,156	-	113,156
Governance costs	15,855	-	15,855

ANGLO-INDIAN CIRCLE LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Other	-	33,837	33,837
Total	130,003	33,837	163,840
Net gains on investments	14,558	-	14,558
NET INCOME	14,558	-	14,558
RECONCILIATION OF FUNDS			
Total funds brought forward	1,200,818	-	1,200,818
TOTAL FUNDS CARRIED FORWARD	1,215,376	-	1,215,376

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	557,016	31,758	588,774
DEPRECIATION			
At 1 April 2022	113,630	28,253	141,883
Charge for year	6,685	630	7,315
At 31 March 2023	120,315	28,883	149,198
NET BOOK VALUE			
At 31 March 2023	436,701	2,875	439,576
At 31 March 2022	443,386	3,505	446,891

Included in the cost of the freehold property is land valued by the directors at £222,806. No depreciation has been provided on this amount.

There is a charge on the property in favour of Millennium Commission and the London Borough of Harrow in respect of grants received.

ANGLO-INDIAN CIRCLE LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>90,794</u>
NET BOOK VALUE	
At 31 March 2023	<u>90,794</u>
At 31 March 2022	<u>90,794</u>

There were no investment assets outside the UK.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	-	4,743
	<u>-</u>	<u>4,743</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	(1)	1
Other creditors	-	6,000
Accrued expenses	8,202	3,750
	<u>8,201</u>	<u>9,751</u>

12. MOVEMENT IN FUNDS

Within the general fund two amounts have been designated by the trustees for specific purposes:

	2023	2022
Sangat Centre Building Fund	348,623	348,623
Building maintenance	35,740	35,740

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

14. DESIGNATED FUNDS

The Trustees at the meeting on 30 September 2022 approved to set aside designated funds to meet the salaries of staff and other charity operating overheads covering atleast 2 years from general reserve fund £250,000.

ANGLO-INDIAN CIRCLE LIMITED

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	1
Donations	240	900
Grants	-	17,464
	<u>242</u>	<u>18,365</u>
Other trading activities		
Hire of Hall	5,425	1,360
Health and Fitness Income	1,726	1,729
Fees	86,035	98,191
Yoga Fees	1,977	907
Shayata Project Contract	-	33,837
Warm Bank	20,281	-
	<u>115,444</u>	<u>136,024</u>
Investment income		
Investment income	3,817	3,688
Deposit account interest	2,073	2,619
	<u>5,890</u>	<u>6,307</u>
Other income		
Sundry Income	6,000	3,144
	<u>6,000</u>	<u>3,144</u>
Total incoming resources	<u>127,576</u>	<u>163,840</u>
EXPENDITURE		
Raising donations and legacies		
Hall Hire	1,327	992
Donations	500	-
	<u>1,827</u>	<u>992</u>
Charitable activities		
Wages	91,964	85,364
Social security	3,845	6,579
Rates and water	357	125
Postage and stationery	1,725	2,929
Yoga Class Cost	2,377	90
	<u>100,268</u>	<u>95,087</u>
Other		
Shayata Project Cost	-	33,837
Carried forward	-	33,837

This page does not form part of the statutory financial statements

ANGLO-INDIAN CIRCLE LIMITED

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
Other		
Brought forward	-	33,837
Warm Bank costs	<u>21,811</u>	<u>-</u>
	21,811	33,837
Support costs		
Management		
Insurance	884	862
Light and heat	2,049	2,389
Telephone	1,415	1,356
Advertising	-	330
Sundries	88	79
Cleaning	1,380	2,624
Repairs and Renewals	1,313	2,126
Subscriptions	<u>173</u>	<u>-</u>
	7,302	9,766
Finance		
Bank charges	148	27
Credit Card Charges	<u>1,416</u>	<u>1,592</u>
	1,564	1,619
Other		
Travel and Subsistence	2	-
Governance costs		
Accountancy fees	1,750	1,750
Legal fees	1,646	1,290
Secretarial services	15,907	11,393
Computer and Consumable Cost	195	653
Freehold property	6,684	6,684
Fixtures and fittings	<u>630</u>	<u>769</u>
	26,812	22,539
Total resources expended	<u>159,586</u>	<u>163,840</u>
Net (expenditure)/income before gains and losses	(32,010)	-
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(14,049)</u>	<u>14,558</u>
Net (expenditure)/income	<u>(46,059)</u>	<u>14,558</u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 01574594 (England and Wales)
REGISTERED CHARITY NUMBER: 284745

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
ANGLO-INDIAN CIRCLE LIMITED

Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

ANGLO-INDIAN CIRCLE LIMITED

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for the Year Ended 31 March 2023**

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ANGLO-INDIAN CIRCLE LIMITED

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the charity is established are:

- To promote any charitable purposes in particular the relief of poverty, hardship, hunger, and distress;
- the advancement of education and research;
- the promotion of the Hindu religion.

In all aspects of the work undertaken by the charity the trustee have had regard to the guidance of the Charity Commission on public benefit.

ANGLO-INDIAN CIRCLE LIMITED

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity carries out a range of activities in pursuance of its charitable aims.

The Trustees consider that the activities, summaries below, provide benefits to the members of the local community.

We celebrate 50 years in the service for the Community.

As the country faces austerity, recession, and a cost-of-living crisis, many communities, particularly black and South Asian communities, are feeling financial pressure. Women and people with disabilities are also disproportionately affected. For example, during the pandemic, a higher-than-average number of deaths occurred in the South Asian community.

A recent analysis of data published by the Office for National Statistics (ONS) showed that the wealth divide between Indian adults and white British people is £88,082 and for Pakistani people, the figure is even higher, at £111,869.

The data also revealed women to be £93,000 worse off than men and disabled people on average, £67,000 worse off than their able-bodied counterparts.

In response to the challenges faced by the most vulnerable in the community, people often look to charities for support. Our charity, Sangat, has been in existence for over 50 years and has been doing its part to help.

In response to the pandemic, we provided free food, advice, and support to hundreds of people, including elderly individuals suffering from mental health problems. COVID disproportionately impacted socially isolated elderly people who were at risk of self-harm and suicide.

To combat loneliness and isolation during the lockdown, especially for those living alone, Sangat provided 14 iPads to those in need, offering social participation, telephone companionship, and information sharing. The aim was to reduce the digital divide through training on digital skills and improve health outcomes through preventative measures.

Warm Bank - from November 2022

In addition to our pandemic response, the Board of Directors approved the use of our own resources to launch a new initiative called the "Warm Bank". We recognised the urgent need for social change and decided to redouble our efforts to assist those in need in a timely manner. Our Warm Bank initiative is just one way we are helping low-income people stay warm and connected, and combat feelings of insecurity, powerlessness, and exclusion. The Board accepted that this was not a diversion from other key activities but an important moral duty to assist the most vulnerable, complementing the efforts of other Government and local authority initiatives. Other warm hubs have also been set up in Harrow, providing access to wider support, such as debt and benefit advice.

A warm, homely place that welcomes everyone

The Warm Bank was set up to provide a warm place for people to escape the cold weather, particularly those who cannot afford to heat their homes during the winter months. Through the Warm Bank, Sangat provides a homely community resource that offers advice sessions, meeting space, and social space for people to network build friendships, and have a healthy vegetarian meal. The Sangat Warm Bank welcomed everyone, regardless of age, financial status, disability, race, religion, or cultural background.

The Warm Bank not only provided a warm and safe space for people to escape the cold but also offered a range of activities to promote social interaction and mental well-being. Attendees played cards and board games (including the Carrom), bingo, read newspapers, did puzzles, join in yoga sessions, listened to live music, and above all made new friends.

Other charitable activities

Health, Education & Welfare:

The charity runs badminton sessions (every week) at a local sports centre and during the year it saw a steady increase of take up in this activity. These sessions offer a focal point for members of the local community and help to improve the health and wellbeing of the users.

Religious activity: The Charity celebrated Festival of Diwali and held one spiritual session.

Community Support Activities: The charity continues to assist small local groups by providing free use of its premises and offering advice and guidance.

ANGLO-INDIAN CIRCLE LIMITED

Report of the Trustees for the Year Ended 31 March 2023

Advice and casework:

On a daily basis, we assist people with their problems -be it social, legal, welfare benefits, matrimonial, housing, etc. On average, we see over 2500 people per annum and our staff feel satisfied when they see a smile on clients' faces.

Volunteers

At Sangat, we rely heavily on our volunteers who have made the commendable decision to put a few hours aside to volunteer rather than do some extra paid work to earn money to meet the rising costs. We recognise their valuable service and thank each one.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Constitution, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01574594 (England and Wales)

Registered Charity number

284745

Registered office

28a Sancrft Road

Harrow

Middlesex

HA3 7NS

Trustees

D Shah

Mrs V Varsani

P Ranpura Director

H Patel Director

H D Soni Director (appointed 15.2.23)

Company Secretary

K Nagda

Independent Examiner

Vijay Amin

Ace Associates (UK) Limited T/A Ace Accountants

44 Hartford Avenue

Kenton

Middlesex

HA3 8SY

Approved by order of the board of trustees on 25 September 2023 and signed on its behalf by:



P Ranpura - Trustee

**Independent Examiner's Report to the Trustees of
ANGLO-INDIAN CIRCLE LIMITED**

Independent examiner's report to the trustees of ANGLO-INDIAN CIRCLE LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

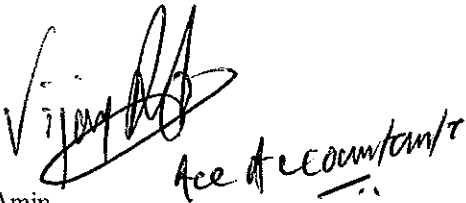
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vijay Amin
The Association of Chartered Certified Accountants

Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

26 September 2023

ANGLO-INDIAN CIRCLE LIMITED

England & Wales - Charity number 284745

Accounts

REGISTERED COMPANY NUMBER: 01574594 (England and Wales)
REGISTERED CHARITY NUMBER: 284745

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
ANGLO-INDIAN CIRCLE LIMITED

Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

ANGLO-INDIAN CIRCLE LIMITED

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

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ANGLO-INDIAN CIRCLE LIMITED

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the charity is established are:

- To promote any charitable purposes in particular the relief of poverty, hardship, hunger and distress;
- the advancement of education and research;
- the promotion of the Hindu religion.

In all aspects of the work undertaken by the charity the trustee have had regard to the guidance of the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity carries out a range of activities in pursuance of its charitable aims.

The Trustees consider that the activities, summarised below, provide benefits to the members of the local community.

Health, Education & Welfare:

The charity runs badminton sessions (every week) at a local sports centre and during the year it saw a steady increase of take up in this activity. These sessions offer a focal point for members of the local community and help to improve the health and wellbeing of the users.

Religious activity: The Charity celebrated Festival of Diwali and held one spiritual session.

Community Support Activities: The charity continues to assist small local groups by providing free use of its premises and offering advice and guidance.

Merger / Dissolution

Sangat Avice Centre activities merged with Anglo Indian Circle on 1 April 2020 following Trustees approval for the merger and Dissolution. Anglo Indian Circle and Sangat Advice Centre, have been established for exclusively charitable purposes.

Both Charities have similar purposes, aims and objectives. Covid 19 impacted Charity activities during the year but some activities were performed under the guidance from health authorities.

The Aim:

The aim is to better meet the needs of the beneficiaries and users of both the charities and make best use of their charitable funds and property.

Sangat Advice Centre has merged with Anglo-Indian Circle and both will operate under one brand - Sangat Centre - by dissolving and transferring the assets to Anglo-Indian Circle on 1 April 2020. It was approved to merge all Assets and Liabilities of Sangat Advice Centre Ltd with Anglo Indian Circle Ltd on 01/04/2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Constitution, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01574594 (England and Wales)

ANGLO-INDIAN CIRCLE LIMITED

**Report of the Trustees
for the Year Ended 31 March 2021**

Registered Charity number

284745

Registered office

28a Sancrft Road
Harrow
Middlesex
HA3 7NS

Trustees

D Shah
Mrs V Varsani
H B M Karsan
P Ranpura Director
H Patel Director
Ms D Champaneria Director

Company Secretary

K Nagda

Independent Examiner

Vijay Amin
FCCA
Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

Approved by order of the board of trustees on 8 November 2021 and signed on its behalf by:

P Ranpura - Trustee

**Independent Examiner's Report to the Trustees of
ANGLO-INDIAN CIRCLE LIMITED**

Independent examiner's report to the trustees of ANGLO-INDIAN CIRCLE LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vijay Amin
FCCA
Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

9 November 2021

ANGLO-INDIAN CIRCLE LIMITED

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		49,108	-	49,108	716
Other trading activities	2	73,566	-	73,566	101,850
Investment income	3	6,000	-	6,000	8,873
Other income		201,185	-	201,185	-
Total		329,859	-	329,859	111,439
EXPENDITURE ON					
Raising funds		322	-	322	2,062
Charitable activities					
Charity		118,437	-	118,437	108,316
Governance costs		14,195	-	14,195	13,571
Total		132,954	-	132,954	123,949
Net gains/(losses) on investments		(1,520)	-	(1,520)	(2,400)
NET INCOME/(EXPENDITURE)		195,385	-	195,385	(14,910)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,005,433	-	1,005,433	1,020,343
TOTAL FUNDS CARRIED FORWARD		1,200,818	-	1,200,818	1,005,433

The notes form part of these financial statements

ANGLO-INDIAN CIRCLE LIMITED

**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	8	454,344	-	454,344	459,027
Investments	9	90,285	-	90,285	91,805
		544,629	-	544,629	550,832
CURRENT ASSETS					
Prepayments and accrued income		3,410	-	3,410	539
Cash at bank and in hand		661,786	-	661,786	549,394
		665,196	-	665,196	549,933
CREDITORS					
Amounts falling due within one year	10	(9,007)	-	(9,007)	(95,332)
NET CURRENT ASSETS		656,189	-	656,189	454,601
TOTAL ASSETS LESS CURRENT LIABILITIES		1,200,818	-	1,200,818	1,005,433
NET ASSETS		1,200,818	-	1,200,818	1,005,433
FUNDS					
Unrestricted funds	11			1,200,818	1,005,433
TOTAL FUNDS				1,200,818	1,005,433

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ANGLO-INDIAN CIRCLE LIMITED

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 November 2021 and were signed on its behalf by:

D Shah - Trustee

P Ranpura - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings - 2% on cost. It was agreed not to depreciate the asset in this year.
Plant and machinery etc -20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Hire of Hall	-	3,910
Fees	73,566	97,940
	73,566	101,850

ANGLO-INDIAN CIRCLE LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Investment income	3,517	3,842
Deposit account interest	2,483	5,031
	<u>6,000</u>	<u>8,873</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>13,322</u>	<u>498</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	716	-	716
Other trading activities	101,850	-	101,850
Investment income	8,873	-	8,873
Total	<u>111,439</u>	<u>-</u>	<u>111,439</u>
EXPENDITURE ON			
Raising funds	2,062	-	2,062
Charitable activities			
Charity	108,316	-	108,316
Governance costs	13,571	-	13,571

ANGLO-INDIAN CIRCLE LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	123,949	-	123,949
Net gains/(losses) on investments	(2,400)	-	(2,400)
NET INCOME/(EXPENDITURE)	(14,910)	-	(14,910)

RECONCILIATION OF FUNDS

Total funds brought forward	1,020,343	-	1,020,343
TOTAL FUNDS CARRIED FORWARD	<u>1,005,433</u>	<u>-</u>	<u>1,005,433</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	557,016	23,119	580,135
Additions	-	8,639	8,639
At 31 March 2021	<u>557,016</u>	<u>31,758</u>	<u>588,774</u>
DEPRECIATION			
At 1 April 2020	100,262	20,846	121,108
Charge for year	6,684	6,638	13,322
At 31 March 2021	<u>106,946</u>	<u>27,484</u>	<u>134,430</u>
NET BOOK VALUE			
At 31 March 2021	<u>450,070</u>	<u>4,274</u>	<u>454,344</u>
At 31 March 2020	<u>456,754</u>	<u>2,273</u>	<u>459,027</u>

Included in the cost of the freehold property is land valued by the directors at £222,806. No depreciation has been provided on this amount.

There is a charge on the property in favour of Millennium Commission and the London Borough of Harrow in respect of grants received.

ANGLO-INDIAN CIRCLE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2020	91,805
Revaluations	(1,520)
	<hr/>
At 31 March 2021	90,285
	<hr/>
NET BOOK VALUE	
At 31 March 2021	90,285
	<hr/>
At 31 March 2020	91,805
	<hr/> <hr/>

There were no investment assets outside the UK.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	-	(1)
Amounts owed to group undertakings	-	84,126
Other creditors	6,257	6,257
Accrued expenses	2,750	4,950
	<hr/>	<hr/>
	9,007	95,332
	<hr/> <hr/>	<hr/> <hr/>

11. MOVEMENT IN FUNDS

Within the general fund two amounts have been designated by the trustees for specific purposes:

	2021	2020
Sangat Centre Building Fund	348,623	348,623
Building maintenance	35,740	50,000

12. RELATED PARTY DISCLOSURES

All assets and liabilities of Sangat Advice Centre Ltd, a charity with common Trustees merged with Anglo Indian Circle Ltd, net asset value of £200,885 on 01/04/2020.

ANGLO-INDIAN CIRCLE LIMITED

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(3)	1
Donations	560	715
Grants	48,551	-
	<u>49,108</u>	<u>716</u>
Other trading activities		
Hire of Hall	-	3,910
Fees	73,566	97,940
	<u>73,566</u>	<u>101,850</u>
Investment income		
Investment income	3,517	3,842
Deposit account interest	2,483	5,031
	<u>6,000</u>	<u>8,873</u>
Other income		
Sundry Income	300	-
Income from Sangat A Centre	200,885	-
	<u>201,185</u>	<u>-</u>
Total incoming resources	329,859	111,439
EXPENDITURE		
Raising donations and legacies		
Hall Hire	322	1,662
Donations	-	400
	<u>322</u>	<u>2,062</u>
Charitable activities		
Wages	76,683	76,683
Social security	4,158	5,201
Postage and stationery	2,053	3,717
Yoga Class Cost	510	3,020
Social Activities	395	8,305
	<u>83,799</u>	<u>96,926</u>
Support costs		
Management		
Rates and water	532	241
Carried forward	532	241

This page does not form part of the statutory financial statements

ANGLO-INDIAN CIRCLE LIMITED

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
Management		
Brought forward	532	241
Insurance	1,551	1,275
Light and heat	3,415	2,368
Telephone	1,375	-
Sundries	241	178
Cleaning	1,980	2,911
Repairs and Renewals	2,174	1,923
Subscriptions	-	492
Building Maintenance cost	14,260	-
	<u>25,528</u>	<u>9,388</u>
Finance		
Bank charges	2	2
Credit Card Charges	1,424	1,500
	<u>1,426</u>	<u>1,502</u>
Other		
Travel and Subsistence	1,000	500
Governance costs		
Accountancy fees	1,750	1,950
Legal fees	1,290	1,290
Secretarial services	10,625	9,685
Computer and Consumable Cost	-	148
Freehold property	6,684	-
Fixtures and fittings	530	498
	<u>20,879</u>	<u>13,571</u>
Total resources expended	<u>132,954</u>	<u>123,949</u>
Net income/(expenditure) before gains and losses	196,905	(12,510)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(1,520)	(2,400)
Net income/(expenditure)	<u>195,385</u>	<u>(14,910)</u>

ANGLO-INDIAN CIRCLE LIMITED

England & Wales - Charity number 284745

Accounts

REGISTERED COMPANY NUMBER: 01574594 (England and Wales)
REGISTERED CHARITY NUMBER: 284745

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
ANGLO-INDIAN CIRCLE LIMITED

Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

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Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11 to 12

ANGLO-INDIAN CIRCLE LIMITED

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the charity is established are:

- To promote any charitable purposes in particular the relief of poverty, hardship, hunger and distress;
- the advancement of education and research;
- the promotion of the Hindu religion.

In all aspects of the work undertaken by the charity the trustee have had regard to the guidance of the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity carries out a range of activities in pursuance of its charitable aims.

The Trustees consider that the activities, summarised below, provide benefits to the members of the local community.

Health, Education & Welfare:

The charity runs badminton sessions (every week) at a local sports centre and during the year it saw a steady increase of take up in this activity. These sessions offer a focal point for members of the local community and help to improve the health and wellbeing of the users.

Religious activity: The Charity celebrated Festival of Diwali and held one spiritual session.

Community Support Activities: The charity continues to assist small local groups by providing free use of its premises and offering advice and guidance.

Merger / Dissolution

Sangat Avice Centre activities merged with Anglo Indian Circle on 1 April 2020 following Trustees approval for the merger and Dissolution. Anglo Indian Circle and Sangat Advice Centre, have been established for exclusively charitable purposes.

Both Charities have similar purposes, aims and objectives. Covid 19 impacted Charity activities during the year but some activities were performed under the guidance from health authorities.

The Aim:

The aim is to better meet the needs of the beneficiaries and users of both the charities and make best use of their charitable funds and property.

Sangat Advice Centre has merged with Anglo-Indian Circle and both will operate under one brand - Sangat Centre - by dissolving and transferring the assets to Anglo-Indian Circle on 1 April 2020. It was approved to merge all Assets and Liabilities of Sangat Advice Centre Ltd with Anglo Indian Circle Ltd on 01/04/2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Constitution, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01574594 (England and Wales)

ANGLO-INDIAN CIRCLE LIMITED

**Report of the Trustees
for the Year Ended 31 March 2021**

Registered Charity number
284745

Registered office
28a Sancrft Road
Harrow
Middlesex
HA3 7NS

Trustees
D Shah
Mrs V Varsani
H B M Karsan
P Ranpura Director
H Patel Director
Ms D Champaneria Director

Company Secretary
K Nagda

Independent Examiner
Vijay Amin
FCCA
Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

Approved by order of the board of trustees on 8 November 2021 and signed on its behalf by:


P Ranpura - Trustee

**Independent Examiner's Report to the Trustees of
ANGLO-INDIAN CIRCLE LIMITED**

Independent examiner's report to the trustees of ANGLO-INDIAN CIRCLE LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

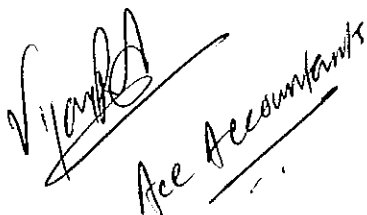
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vijay Amin
FCCA
Ace Associates (UK) Limited T/A Ace Accountants
44 Hartford Avenue
Kenton
Middlesex
HA3 8SY

9 November 2021

ANGLO-INDIAN CIRCLE LIMITED

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		49,108	-	49,108	716
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Other income		201,185	-	201,185	-
Total		329,859	-	329,859	111,439
EXPENDITURE ON					
Raising funds		322	-	322	2,062
Charitable activities					
Charity		118,437	-	118,437	108,316
Governance costs		14,195	-	14,195	13,571
Total		132,954	-	132,954	123,949
Net gains/(losses) on investments		(1,520)	-	(1,520)	(2,400)
NET INCOME/(EXPENDITURE)		195,385	-	195,385	(14,910)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,005,433	-	1,005,433	1,020,343
TOTAL FUNDS CARRIED FORWARD		1,200,818	-	1,200,818	1,005,433

The notes form part of these financial statements

ANGLO-INDIAN CIRCLE LIMITED

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	8	454,344	-	454,344	459,027
Investments	9	90,285	-	90,285	91,805
		<u>544,629</u>	<u>-</u>	<u>544,629</u>	<u>550,832</u>
CURRENT ASSETS					
Prepayments and accrued income		3,410	-	3,410	539
Cash at bank and in hand		661,786	-	661,786	549,394
		<u>665,196</u>	<u>-</u>	<u>665,196</u>	<u>549,933</u>
CREDITORS					
Amounts falling due within one year	10	(9,007)	-	(9,007)	(95,332)
		<u>656,189</u>	<u>-</u>	<u>656,189</u>	<u>454,601</u>
NET CURRENT ASSETS					
		<u>656,189</u>	<u>-</u>	<u>656,189</u>	<u>454,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,200,818</u>	<u>-</u>	<u>1,200,818</u>	<u>1,005,433</u>
NET ASSETS					
		<u>1,200,818</u>	<u>-</u>	<u>1,200,818</u>	<u>1,005,433</u>
FUNDS					
Unrestricted funds	11			1,200,818	1,005,433
TOTAL FUNDS					
				<u>1,200,818</u>	<u>1,005,433</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ANGLO-INDIAN CIRCLE LIMITED

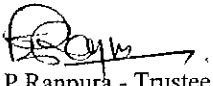
Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 November 2021 and were signed on its behalf by:



D Shah - Trustee



P Ranpura - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

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Income

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Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings	- 2% on cost. It was agreed not to depreciate the asset in this year.
Plant and machinery etc	-20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

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Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Hire of Hall	-	3,910
Fees	73,566	97,940
	<u>73,566</u>	<u>101,850</u>

ANGLO-INDIAN CIRCLE LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Investment income	3,517	3,842
Deposit account interest	2,483	5,031
	<u>6,000</u>	<u>8,873</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>13,322</u>	<u>498</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	716	-	716
Other trading activities	101,850	-	101,850
Investment income	8,873	-	8,873
Total	<u>111,439</u>	<u>-</u>	<u>111,439</u>
EXPENDITURE ON			
Raising funds	2,062	-	2,062
Charitable activities			
Charity	108,316	-	108,316
Governance costs	13,571	-	13,571

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	123,949	-	123,949
Net gains/(losses) on investments	(2,400)	-	(2,400)
NET INCOME/(EXPENDITURE)	(14,910)	-	(14,910)

RECONCILIATION OF FUNDS

Total funds brought forward	1,020,343	-	1,020,343
TOTAL FUNDS CARRIED FORWARD	1,005,433	-	1,005,433

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	557,016	23,119	580,135
Additions	-	8,639	8,639
At 31 March 2021	557,016	31,758	588,774
DEPRECIATION			
At 1 April 2020	100,262	20,846	121,108
Charge for year	6,684	6,638	13,322
At 31 March 2021	106,946	27,484	134,430
NET BOOK VALUE			
At 31 March 2021	450,070	4,274	454,344
At 31 March 2020	456,754	2,273	459,027

Included in the cost of the freehold property is land valued by the directors at £222,806. No depreciation has been provided on this amount.

There is a charge on the property in favour of Millennium Commission and the London Borough of Harrow in respect of grants received.

ANGLO-INDIAN CIRCLE LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2020	91,805
Revaluations	(1,520)
	<u>90,285</u>
At 31 March 2021	<u>90,285</u>
NET BOOK VALUE	
At 31 March 2021	<u>90,285</u>
At 31 March 2020	<u>91,805</u>

There were no investment assets outside the UK.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	-	(1)
Amounts owed to group undertakings	-	84,126
Other creditors	6,257	6,257
Accrued expenses	2,750	4,950
	<u>9,007</u>	<u>95,332</u>

11. MOVEMENT IN FUNDS

Within the general fund two amounts have been designated by the trustees for specific purposes:

	2021	2020
Sangat Centre Building Fund	348,623	348,623
Building maintenance	35,740	50,000

12. RELATED PARTY DISCLOSURES

All assets and liabilities of Sangat Advice Centre Ltd, a charity with common Trustees merged with Anglo Indian Circle Ltd, net asset value of £200,885 on 01/04/2020.

ANGLO-INDIAN CIRCLE LIMITED

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(3)	1
Donations	560	715
Grants	48,551	-
	<u>49,108</u>	<u>716</u>
Other trading activities		
Hire of Hall	-	3,910
Fees	73,566	97,940
	<u>73,566</u>	<u>101,850</u>
Investment income		
Investment income	3,517	3,842
Deposit account interest	2,483	5,031
	<u>6,000</u>	<u>8,873</u>
Other income		
Sundry Income	300	-
Income from Sangat A Centre	200,885	-
	<u>201,185</u>	<u>-</u>
Total incoming resources	329,859	111,439
EXPENDITURE		
Raising donations and legacies		
Hall Hire	322	1,662
Donations	-	400
	<u>322</u>	<u>2,062</u>
Charitable activities		
Wages	76,683	76,683
Social security	4,158	5,201
Postage and stationery	2,053	3,717
Yoga Class Cost	510	3,020
Social Activities	395	8,305
	<u>83,799</u>	<u>96,926</u>
Support costs		
Management		
Rates and water	532	241
Carried forward	532	241

This page does not form part of the statutory financial statements

ANGLO-INDIAN CIRCLE LIMITED

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Management		
Brought forward	532	241
Insurance	1,551	1,275
Light and heat	3,415	2,368
Telephone	1,375	-
Sundries	241	178
Cleaning	1,980	2,911
Repairs and Renewals	2,174	1,923
Subscriptions	-	492
Building Maintenance cost	14,260	-
	<u>25,528</u>	<u>9,388</u>
Finance		
Bank charges	2	2
Credit Card Charges	1,424	1,500
	<u>1,426</u>	<u>1,502</u>
Other		
Travel and Subsistence	1,000	500
Governance costs		
Accountancy fees	1,750	1,950
Legal fees	1,290	1,290
Secretarial services	10,625	9,685
Computer and Consumable Cost	-	148
Freehold property	6,684	-
Fixtures and fittings	530	498
	<u>20,879</u>	<u>13,571</u>
Total resources expended	<u>132,954</u>	<u>123,949</u>
Net income/(expenditure) before gains and losses	196,905	(12,510)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(1,520)	(2,400)
Net income/(expenditure)	<u>195,385</u>	<u>(14,910)</u>