

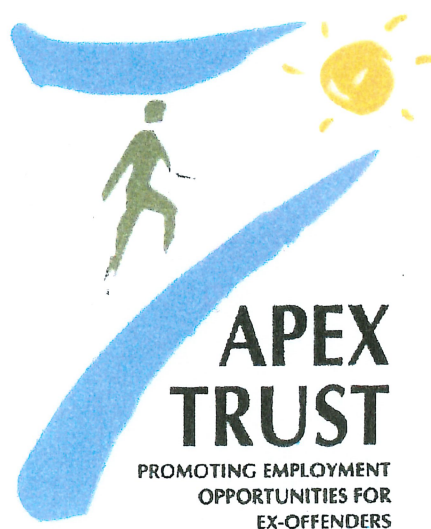
Charity Registration No. 284736

Company Registration No. 1628566 (England & Wales)

APEX CHARITABLE TRUST LIMITED

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2025

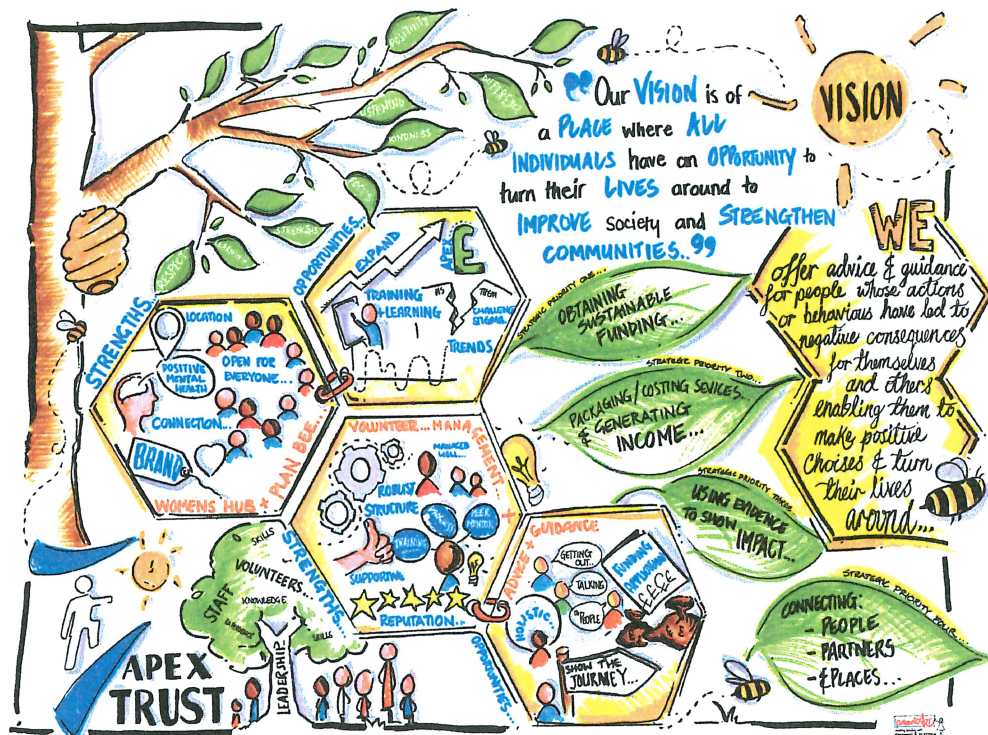


LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Claire Redford-Kerr (Chair) Alishia Fitzsimmons Dr Craig Fletcher Colin Litherland Holly Loudon Jane Taylor-Holmes (appointed 14 July 2025) Emma Waller (resigned 15 October 2025)
Company Secretary:	Jane Taylor- Holmes
Senior Management Team:	Kim Hughes - Chief Executive Officer
Charity Number:	284736
Company Number:	1628566
Principal Address and Registered Office:	Apex Charitable Trust 13 – 15 North Road St Helens. Merseyside WA10 2TW
Independent examiner:	G.R Taylor & Co 54-56 Ormskirk Street St Helens. Merseyside WA10 2TF
Bankers:	NatWest Plc 112a High Street Kings Heath Birmingham, B14 7LG
Solicitors:	Lawrence Stephens 14-16 Great Portland Street London W1W 8QW

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APEX CHARITABLE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDING 31st MARCH 2025

The Trustees present their report and accounts for the year ended 31st March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee incorporated on 13th April 1982 and registered as a charity on 7th June 1982. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

A full review of the Memorandum and Articles of Association was undertaken during 2017 and 2018. The review ensured that the charitable objects continued to reflect the work of the charity and best practice in the sector.

Charity Registration Number – 284736

Company Registration Number – 1628566

Organisational Structure

The Trust currently has a Board of Trustees of six members, who meet on average four times per year or more if needed. The Board is responsible for the strategic direction, the policies of the charity and for reviewing its financial affairs. The Board has members from a variety of professional backgrounds relevant to the work of the charity.

Trustees;

Claire Redford-Kerr (Chair)

Alishia Fitzsimons

Dr Craig Fletcher

Colin Litherland

Holly Loudon

Jane Taylor-Holmes

Emma Louise Waller

All Trustees are also Directors.

None of the Trustees has any beneficial interest in the company.

Day-to-day responsibility for the management of the charity rests with the Chief Executive and Finance Assistant. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Finance Assistant is responsible for ensuring financial and administrative systems, standards and practices meet operational and legal requirements.

Staff pay and remuneration is made on the basis of an agreed staff structure and pay scale developed and benchmarked against similar not-for profit and voluntary sector organisations.

Recruitment and Appointment of Trustees

The company's directors also serve as charity trustees under charity law and, according to the Articles of Association, are referred to as members of the Board of Trustees. In line with the procedures set out in the Articles, the current Board has determined whether each trustee will serve an initial term of either two or three years, starting from the adoption date of the new Articles of Association. New trustees are elected to serve a three-year term, and all trustees are eligible for re-election, up to a maximum of three consecutive terms.







Trustees are recruited through various channels. When a vacancy arises on the Board, existing trustees may invite suitable individuals to join, or the charity may advertise the opportunity on its website and in the local press to attract applicants.

For general meetings, the quorum is set at a minimum of three trustees, who may be present either in person or by proxy.

Trustee Induction and Training

All Trustees are well acquainted with the charity's practical work, having undergone an induction led by the Chief Executive and received regular written and verbal updates on current and planned activities.

New Trustees are provided with an induction pack that complements these sessions. The pack draws on key Charity Commission resources, including guidance from The Essential Trustee, and includes:

-  The Memorandum and Articles of Association
-  The latest financial statements
-  A Code of Conduct and declaration of interest form outlining Board member obligations
-  Core governance documents defining the charity's operational framework
-  An overview of resources and financial position based on the most recently published accounts
-  Information on future and strategic objectives

Feedback from new Trustees on the induction process is consistently positive.

Risk Management

The Board of Trustees has established a comprehensive Risk Management Framework to ensure that the charity systematically identifies, assesses, and manages risks across all areas of its operations. The purpose of the Framework is to safeguard Apex's ability to deliver its strategic objectives and day-to-day activities by addressing potential threats to:

- People
- Organisational structures
- Reputation
- Other critical factors that may compromise effectiveness or continuity

Risk management is embedded within Apex's corporate agenda and forms a core part of its governance and decision-making processes.

The Framework clearly identifies the responsibilities of all staff and the Board of Trustees in the effective management of risk. A risk register has been developed, and risks are prioritised and graded against the grading framework contained in the Risk Management Framework.

All risks are recorded on the Apex Risk Register which is monitored on a bi-annual basis by the Board of Trustees. Should any high or extreme risks become evident in between Board of Trustee meetings, the Chief Executive will inform the Board of Trustees and agreement as to action to be taken in mitigation will be agreed by most Trustees by email or other electronic method.

The Board of Trustees is satisfied that all major risks have been identified and that systems and actions are in place to mitigate those risks.

Related Parties

There are no related parties influencing or guiding the work of the Trust. The charity does not operate any subsidiary undertakings.

During the reporting period, the Trust was managed by the Chief Executive, Kim Hughes.

OBJECTIVES AND ACTIVITIES

The charitable objectives as amended by special resolution on 18 July 2018 are:

A) The advancement of education, training and support to Offenders or those at risk of Offending (such term being defined in s2 herein) and the advancement of public education in all matters relating to Offenders and ex-Offenders.

B) The relief of poverty of Offenders or those at risk of Offending and the spouses, children and dependents of such persons who are in need.

The definition of offender is as follows:

“offender or those at risk of offending” means any person who has committed or is accused or suspected of having committed any offence under the law and who is to be or has been subjected to any legal or administrative process in respect of such offence whether such process be before a court or other tribunal and whether it be punitive, remedial, a conditional discharge or otherwise. This definition also includes those at risk of offending or being a victim of an offence.

The Charity has a vision:

Our vision is of a place where all individuals have an opportunity to turn their lives around, to improve society and strengthen communities.

To achieve this, the charity will:

We offer career, training and vocational advice, guidance, aspiration, and opportunities for people whose actions or behaviors have led to negative consequences for themselves and others, enabling them to make positive choices to turn their lives around and to lead happy, fulfilling lives.

The **core values** of the charity have been identified as:

EMPOWERING

We use all of our resources to help individuals grow stronger and more confident to make positive changes in their lives and the wider community

EXCELLENCE

Everything Apex creates and delivers is of a standard that we feel proud of

INTEGRITY

How we interact with others, colleagues, partners, funders, clients and volunteers is authentic and real to whom we are as an organisation.

DYNAMIC

That we give people a positive experience by being creative, bringing a positive attitude and constantly look for new ideas and ways of working

CARING

We create and nurture relationships that have respect at the core of our approach and use this to inspire change within all the people with whom we interact.

The charity's principal activities are to:

- Help people with a criminal record to obtain employment, training, education (ETE) or voluntary work by providing them with the skills they need to access the labour market and by working to break down the barriers to their employment.
- Provide advice and support for individuals with a criminal record, guiding them on the positive disclosure of their conviction(s), support in achieving their goals in relation to their conviction and help them to achieve employment.



These activities are funded through a combination of grants and donations received from charitable trusts, foundations, and other sources.

The main objectives and activities for the year continued to focus upon the strategies employed to assist the charity to meet these objectives. Any individual accessing Apex Trust provision should experience one or more of the following outcomes resulting from their interaction with and support from the charity



ACHIEVEMENTS AND PERFORMANCE

Information, Advice & Guidance provision

Our Matrix quality standard advice and guidance delivery is the core part of what the charity offers to those at risk of offending or have a criminal record. The key parts of our delivery include:-

- ✚ Ensure 1-1 support is provided by the IAG Officer.
- ✚ Address barriers to employment, training, education (ETE), and voluntary work.
- ✚ Provide disclosure of conviction(s) advice and support.
- ✚ Offer a holistic approach for individuals not ready to take steps towards ETE.

Plan Bee Community Coffee Shop

Plan Bee is our training coffee shop for individuals we support to volunteer. The core part of what Plan Bee was set up to deliver is to:_

- ✚ Support individuals to volunteer in the training coffee shop.
- ✚ Break down stigma associated with criminal records.
- ✚ Promote community understanding of the charity's mission.
- ✚ Utilize the Pay It Forward and My Meal projects.

Short-term Impact

Gain qualifications, develop work experience, increase confidence, reduce isolation, Improve positive relationships and support networks.

Long-term impact

Secure paid employment, achieve financial security, improve health, Increase resilience and independence.

Social Groups at The Hive

Women's Hub

The Women's Hub offers a safe and welcoming environment for local women, supporting their personal development and wellbeing. Its core aims are to:

- ✚ Provide a secure space where women feel valued and supported
- ✚ Enhance life skills and build confidence through targeted activities
- ✚ Reduce social isolation and promote emotional wellbeing
- ✚ Strengthening community connections by encouraging peer support and engagement

The Hub plays a vital role in empowering women to lead more connected, confident, and fulfilling lives.

Young at Heart

Young at Heart is designed to support individuals aged 60 and over who may be experiencing loneliness or social isolation. The initiative focuses on:

- 🎨 Creating a welcoming space for older adults to connect and feel part of a community
- 🎨 Hosting weekly meetings that foster companionship and shared experiences
- 🎨 Providing opportunities for conversation, laughter, and mutual support

Through regular engagement, Young at Heart helps participants build meaningful relationships and improve their overall wellbeing.

Men's Wellbeing Group

The Men's Wellbeing Group was established to support men in addressing mental health challenges and reducing social isolation. The initiative aims to:

- 🎨 Provide a safe and supportive space for men to openly discuss their wellbeing
- 🎨 Offer activities and services modeled on the successful Women's Hub
- 🎨 Foster connection and community through shared experiences and peer support

By creating opportunities for conversation and engagement, the group empowers men to take proactive steps toward improving their mental health.

Digital Hub

In February 2025, we launched a new digital hub within *Plan Bee*, creating a welcoming and inclusive space for the local community. Visitors can access free Wi-Fi and use iPads provided on-site—an essential resource for those without internet access at home. The hub supports individuals in managing their Universal Credit accounts, accessing housing services, and applying for employment opportunities.

This upgrade was made possible through a grant from the UK Shared Prosperity Fund – Digital Connectivity for Local Communities, enabling us to enhance digital inclusion and support community wellbeing.

Our funders and supporters

Between 1 April 2024 and 31 March 2025, we were grateful to receive grant funding from several valued funders. Their generous support enabled us to deliver impactful projects and make a meaningful difference to those who access our services.

National Lottery-Reaching Communities, PH Holt Foundation, Trusthouse Charitable Foundation, John Moores Foundation, Coalfields Regeneration Trust, Garfield Weston Foundation, Medicash Foundation, Swire Charitable Trust, UK SPF Connectivity Grant, Energy Efficiency Grant, St Helens Council.

Safeguarding Vulnerable Adults

The charity has a Safeguarding Vulnerable Adults Policy in place, outlining clear procedures to ensure that all beneficiaries are appropriately protected. This policy reflects the charity's commitment to creating a safe and supportive environment for those it serves.

Safeguarding responsibilities are led by the Chief Executive, who serves as the designated Safeguarding Lead, alongside the Chair of the Board of Trustees.

FINANCIAL REVIEW

Over the years, the charity has cultivated strong relationships with grant-making bodies, enabling the consistent delivery of high-quality services. Despite ongoing economic pressures, this support has remained steadfast.

- **Unrestricted Income:** In the current financial year, unrestricted donations and grant income totaled £68,903, compared with £53,161 in 2023/2024. However, an additional £2199 in unreserved income brought the total to £71,102.
- **General Reserves:** General reserves decreased from £36,244 to £18,722.
- **Funder Loyalty and Sector Resilience:** We are fortunate to benefit from the continued loyalty of several trusts and grant-making bodies who recognise the value of our work—particularly during a period marked by rising costs, increased demand, and reduced public sector funding across the sector

Plan Bee

Plan Bee has been operational since January 2020 and continues to demonstrate strong value—both as a financial investment for Apex and as a vital community resource.

✚ **Income Growth:** Income increased from £45,343 to £49,088 in 2024/25, reflecting growing engagement and operational momentum.

✚ **Revenue Contribution:** Plan Bee is now a reliable source of unrestricted income for the organisation, supporting wider charitable activities and enhancing financial sustainability.

✚ **Community Hub and Training Centre:** Beyond its financial contribution, Plan Bee serves as a vibrant community hub. It offers accredited training in barista skills, food hygiene, cookery, and customer service, particularly for individuals with lived experience of offending or disadvantage². Regular sessions—such as the Women’s Hub, Men’s Mental Health Group, and Young at Heart—provide emotional support, skill-building, and social connection for vulnerable groups.

✚ **Social Value:** The initiative contributes to improved employability, reduced isolation, and enhanced wellbeing across the St Helens community. It also supports Apex’s broader mission to empower individuals facing barriers to employment and inclusion.

Funds available

Staff and Trustees have demonstrated flexibility and resilience in adapting planned activities to meet the evolving needs of the community. Despite a highly competitive funding environment, ongoing applications have been successful, enabling the charity to sustain and expand its services.

Robust plans are in place to support continued development and increased activity, aligned with the charity’s core objectives.

The Board of Trustees extends its sincere thanks to all staff for their dedication and hard work throughout the year. Their commitment has been instrumental in ensuring a successful year and securing a sustainable future for the delivery of vital services.

Investment Policy

The charity maintains a policy of retaining a prudent level of reserves each year to ensure financial stability and operational continuity. Beyond this, most funds are allocated to short-term activities in direct support of charitable objectives. As a result, there are currently no funds available for long-term investment.

Reserves Policy

The Board of Trustees has reviewed the charity's reserve requirements considering key organisational risks. It remains the Board's policy to maintain reserves equivalent to at least *six months* of unrestricted operating costs. This approach is intended to safeguard the charity's ability to continue supporting its office in St Helens and front-line staff, even in the face of financial uncertainty.

Any surplus funds beyond this threshold will be reinvested in advancing the charity's objectives, supporting essential research, and delivering activities that promote meaningful reform within the criminal justice system, ensuring it reflects and responds to the real challenges faced by society. The free reserves held at the year-end were £18,722.

Quality Improvement

The charity is committed to expanding the development and training opportunities available to both paid staff and volunteers involved in the public delivery of services. This includes:

- ✚ Enhancing in-house training programs
- ✚ Providing access to externally accredited vocational qualifications

In addition, the charity is focused on increasing opportunities for individuals to volunteer and contribute to the work of the Trust, strengthening community engagement and broadening the impact of its services.

PUBLIC BENEFIT

The ongoing challenges across public, private, and charitable funding sectors continue to shape our approach to service delivery. In response, the charity has taken proactive steps to strengthen its operational structures.

We have transitioned from a centralised management model toward a more robust, locally driven management system. This shift enables greater responsiveness to community needs and enhances the effectiveness of front-line services. The development of this localised approach will remain a key focus in the coming year.

How our activities deliver public benefit

The Directors of Apex Charitable Trust Limited recognise their duty to report on how the charity's activities deliver public benefit, in accordance with Charity Commission guidance.

In preparing this Annual Report, the Directors have carefully considered the public benefit requirements as outlined by the Charity Commission. They are satisfied that the charity's

work—supporting vulnerable individuals, promoting social inclusion, and advocating for systemic change within the criminal justice system—continues to deliver meaningful and measurable benefit to the public.

The sections above outline the Trust’s objectives, highlight key activities and achievements during the year ending 31 March 2025, and set out plans for the current financial year. Apex Charitable Trust’s work delivers public benefit to ex-offenders, voluntary sector organisations, and employers.

The Trust collaborates with partners across the sector to ensure that statutory provisions and regulations remain relevant and responsive to current challenges. One of the most pressing issues is the discrimination faced by ex-offenders and former prisoners in the employment market following sentencing or release from detention.

To address this, the Trust provides specialist support services that help individuals secure appropriate employment, training, and education. These interventions play a vital role in rehabilitation, enabling ex-offenders to reintegrate into their communities as active citizens. This not only reduces the risk of re-offending but also lessens reliance on public resources.

The Directors have considered this matter and concluded:

1. The Board of Trustees confirms that:
2. The aims of the organisation continue to be wholly charitable in nature.
3. The charity’s objectives and activities deliver clear and identifiable benefits—both to the charitable sector and directly to individuals in need.
4. Collaborative work with local councils and social services enables the charity to provide essential support to women and their families, addressing needs that may otherwise go unmet.
5. The benefits delivered are accessible to society at large, without unreasonable restriction and never based on ability to pay.

There is no evidence of detriment or harm arising from the charity’s aims or activities.

ASSET COVER FOR FUNDS

Note 12 sets out an analysis of the assets attributable to the various funds and a description of the trusts.

TRUSTEE & COMPANY RESPONSIBILITIES

The Board of Trustees acknowledges its legal duty under the Companies Act 2006 to prepare financial statements for each financial year that:

- Present a true and fair view of the company's financial position, including its income and expenditure.
- Are prepared in accordance with applicable law, including the Companies Act 2006 and relevant regulations.
- Comply with United Kingdom Accounting Standards, specifically UK Generally Accepted Accounting Practice (UK GAAP) or, where applicable, UK-endorsed International Financial Reporting Standards (IFRS)2.
- Are approved by the Board prior to filing and signed by a trustee on behalf of the Board.
- Are filed with Companies House within the statutory deadline, ensuring transparency and public accountability.
 - a) selected suitable accounting policies and applied them consistently
 - b) made judgements and estimated that are reasonable and prudent
 - c) followed applicable accountings standards and statements of recommended practice
 - d) prepared the financial statements on a going concern basis unless it is inappropriate to presume so

The Board of Trustees acknowledges its statutory responsibilities under the Companies Act 2006, which include:

- ✓ Maintaining Proper Accounting Records Trustees must ensure that adequate accounting records are kept which:
- ✓ Accurately disclose the financial position of the company at any time
- ✓ Enable the preparation of financial statements that comply with the Companies Act 2006
- ✓ Include day-to-day entries of income and expenditure, and records of assets and liabilities
- ✓ Safeguarding Company Assets Trustees are responsible for safeguarding the assets of the company and for taking reasonable steps to detect and prevent fraud and other irregularities.

Audit Disclosure Certification In accordance with Company Law, and in their capacity as Directors of the Company, the Trustees certify that:

- So far as they are aware, there is no relevant audit information of which the company's auditors are unaware
- They have taken all steps that ought to have been taken to make themselves aware of any relevant audit information and to ensure that the company's auditors are aware of it

Chair's final comments

This year has been one of resilience and renewal for Apex Charitable Trust. As we continue to navigate the post-pandemic landscape, we have seen both challenges and opportunities shape the way we deliver our services. The creation of new community groups and the expansion of our hubs have provided safe, supportive spaces for those most in need—reflecting our commitment to inclusion and wellbeing.

The rise in mental health concerns within our communities has underscored the importance of our work. Through initiatives such as Plan Bee and the Digital Hub, we have not only adapted but innovated—offering practical support, skills development, and a sense of belonging to individuals facing barriers to employment and social participation.

These achievements have been made possible through the dedication of our staff and volunteers, the strategic guidance of our Board, and the generosity of our funders. Together, we have strengthened Apex's role as a trusted partner in creating positive change. Looking ahead, we remain focused on deepening our impact, building resilience, and ensuring that every individual who turns to Apex has the opportunity to transform their future.

Thank you to everyone who has contributed to this journey—your commitment continues to inspire and drive our mission forward.

On behalf of the Board of Trustees

Claire Redford-Kerr
Chair of Trustees

On behalf of the Board of Trustees

Signed 

Mrs. Claire Redford-Kerr - Director, Trustee (Chair)

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Apex Charitable Trust Limited

GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

Apex Charitable Trust Limited

Contents of the Financial Statements
for the Year Ended 31 March 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Reserves policy

The board of trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. It continues to be the Board's policy to aim for reserves equal to the value of a minimum of six months of unrestricted costs to minimise the risk of not being able to sustain support for our office in St Helens and other front-line staff. Beyond that level, any surpluses will be invested in the developments of objectives, essential research and activities designed to ensure that the criminal justice system takes account for the real problems in our society.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01628566 (England and Wales)

Registered Charity number

284736

Registered office

13-15 North Road
ST HELENS
Merseyside
WA10 2TW

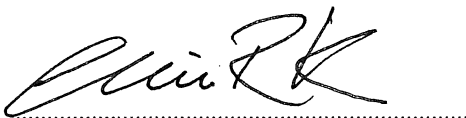
Trustees

Ms A J Fitzsimmons Programme Manager (appointed 29.4.24)
Dr C P Fletcher Company Director
Mr C A Litherland Self Employed (appointed 29.4.24)
Ms H Loudon Solicitor
Ms C A Redford-Kerr Charity Worker
Ms J E Taylor-Holmes Company Secretary
Ms E L Waller Financial Capability Consultant (resigned 13.10.25)

Company Secretary

Ms J E Taylor-Holmes

Approved by order of the board of trustees on 10th December 2025..... and signed on its behalf by:



Trustee

CLARE REDFORD-KERR

Apex Charitable Trust Limited

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		19,815	129,780	149,595	160,441
Other trading activities	2	49,088	-	49,088	45,343
Investment income	3	2,199	-	2,199	1,291
Total		<u>71,102</u>	<u>129,780</u>	<u>200,882</u>	<u>207,075</u>
EXPENDITURE ON					
Raising funds		23,774	9,566	33,340	28,098
Charitable activities					
Unrestricted		91,477	-	91,477	(93,586)
Restricted		-	128,044	128,044	274,358
Total		<u>115,251</u>	<u>137,610</u>	<u>252,861</u>	<u>208,870</u>
NET INCOME/(EXPENDITURE)		(44,149)	(7,830)	(51,979)	(1,795)
RECONCILIATION OF FUNDS					
Total funds brought forward		62,871	7,830	70,701	72,496
TOTAL FUNDS CARRIED FORWARD		<u><u>18,722</u></u>	<u><u>-</u></u>	<u><u>18,722</u></u>	<u><u>70,701</u></u>

The notes form part of these financial statements

Apex Charitable Trust Limited

Balance Sheet

31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	7	1,340	-	1,340	864
CURRENT ASSETS					
Debtors	8	5,500	-	5,500	8,198
Cash at bank and in hand		23,345	61,622	84,967	70,135
		<u>28,845</u>	<u>61,622</u>	<u>90,467</u>	<u>78,333</u>
CREDITORS					
Amounts falling due within one year	9	(11,463)	(61,622)	(73,085)	(8,496)
NET CURRENT ASSETS		<u>17,382</u>	<u>-</u>	<u>17,382</u>	<u>69,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,722</u>	<u>-</u>	<u>18,722</u>	<u>70,701</u>
NET ASSETS		<u>18,722</u>	<u>-</u>	<u>18,722</u>	<u>70,701</u>
FUNDS	11				
Unrestricted funds				18,722	62,871
Restricted funds				-	7,830
TOTAL FUNDS				<u>18,722</u>	<u>70,701</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10/12/2025 and were signed on its behalf by:


Trustee
CLAIRE REDFORD-KERR

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure (e.g. employment programmes), the income and related expenditure are reported gross in the SOFA.

Bank interest is recognised when credited to the account.

Income, which is subject to conditions the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as accrued income.

Expenditure

Expenditure is recognised on the accruals basis.

The Charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation to pay out resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Impairment of fixed assets

At each reporting end date, the Trustees reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Other trading activities	49,088	45,343

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	2,199	1,291

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	422	107

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,154	127,287	160,441
Other trading activities	45,343	-	45,343
Investment income	1,291	-	1,291
Total	79,788	127,287	207,075
EXPENDITURE ON			
Raising funds	28,098	-	28,098
Charitable activities			
Unrestricted	(93,586)	-	(93,586)
Restricted	137,179	137,179	274,358
Total	71,691	137,179	208,870
NET INCOME/(EXPENDITURE)	8,097	(9,892)	(1,795)
RECONCILIATION OF FUNDS			
Total funds brought forward	54,774	17,722	72,496

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	62,871	7,830	70,701

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2024	28,258
Additions	898
At 31 March 2025	29,156
DEPRECIATION	
At 1 April 2024	27,394
Charge for year	422
At 31 March 2025	27,816
NET BOOK VALUE	
At 31 March 2025	1,340
At 31 March 2024	864

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	5,500	5,589
Other debtors	-	1,240
Prepayments and accrued income	-	1,369
	5,500	8,198

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 10)	4,996	-
Trade creditors	-	1,075
Social security and other taxes	4,749	2,038
Restricted Funds	61,622	-
Accrued expenses	1,718	5,383
	<u>73,085</u>	<u>8,496</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>4,996</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	62,871	(44,149)	18,722
Restricted funds			
PH Holt	7,672	(7,672)	-
Prosperity Fund	158	(158)	-
	<u>7,830</u>	<u>(7,830)</u>	<u>-</u>
TOTAL FUNDS	<u>70,701</u>	<u>(51,979)</u>	<u>18,722</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,102	(115,251)	(44,149)
Restricted funds			
Lottery Awards for All	79,882	(79,882)	-
PH Holt	8,319	(15,991)	(7,672)
Lloyds Bank	4,167	(4,167)	-
Garfield Weston	4,384	(4,384)	-
Coalfields	2,000	(2,000)	-
Trusthouse	287	(287)	-
Prosperity Fund	1,283	(1,441)	(158)
Groundworks	10,027	(10,027)	-
Pay It Forward	211	(211)	-
Merseycare - Mental Health	10,000	(10,000)	-
Multiply Grant	2,622	(2,622)	-
Swire	4,896	(4,896)	-
Hemby	436	(436)	-
Community Fund	776	(776)	-
Asda	490	(490)	-
	<u>129,780</u>	<u>(137,610)</u>	<u>(7,830)</u>
TOTAL FUNDS	<u>200,882</u>	<u>(252,861)</u>	<u>(51,979)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	54,774	8,097	62,871
Restricted funds			
PH Holt	-	7,672	7,672
Lloyds Bank	8,861	(8,861)	-
Garfield Weston	8,861	(8,861)	-
Prosperity Fund	-	158	158
	<u>17,722</u>	<u>(9,892)</u>	<u>7,830</u>
TOTAL FUNDS	<u>72,496</u>	<u>(1,795)</u>	<u>70,701</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,788	(71,691)	8,097
Restricted funds			
Clear Choice - Local Authority	10,000	(10,000)	-
Lottery Awards for All	52,790	(52,790)	-
PH Holt	7,672	-	7,672
Lloyds Bank	25,000	(33,861)	(8,861)
Garfield Weston	6,250	(15,111)	(8,861)
Coalfields	6,484	(6,484)	-
Mens Griup Community Fund	2,903	(2,903)	-
Medicash	4,000	(4,000)	-
Trusthouse	4,495	(4,495)	-
Prosperity Fund	1,238	(1,080)	158
Groundworks	119	(119)	-
Other Small Grants	6,336	(6,336)	-
	<u>127,287</u>	<u>(137,179)</u>	<u>(9,892)</u>
TOTAL FUNDS	<u>207,075</u>	<u>(208,870)</u>	<u>(1,795)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	54,774	(36,052)	18,722
Restricted funds			
Lloyds Bank	8,861	(8,861)	-
Garfield Weston	8,861	(8,861)	-
	<u>17,722</u>	<u>(17,722)</u>	<u>-</u>
TOTAL FUNDS	<u>72,496</u>	<u>(53,774)</u>	<u>18,722</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,890	(186,942)	(36,052)
Restricted funds			
Clear Choice - Local Authority	10,000	(10,000)	-
Lottery Awards for All	132,672	(132,672)	-
PH Holt	15,991	(15,991)	-
Lloyds Bank	29,167	(38,028)	(8,861)
Garfield Weston	10,634	(19,495)	(8,861)
Coalfields	8,484	(8,484)	-
Mens Griup Community Fund	2,903	(2,903)	-
Medicash	4,000	(4,000)	-
Trusthouse	4,782	(4,782)	-
Prosperity Fund	2,521	(2,521)	-
Groundworks	10,146	(10,146)	-
Other Small Grants	6,336	(6,336)	-
Pay It Forward	211	(211)	-
Merseycare - Mental Health	10,000	(10,000)	-
Multiply Grant	2,622	(2,622)	-
Swire	4,896	(4,896)	-
Hemby	436	(436)	-
Community Fund	776	(776)	-
Asda	490	(490)	-
	<u>257,067</u>	<u>(274,789)</u>	<u>(17,722)</u>
TOTAL FUNDS	<u>407,957</u>	<u>(461,731)</u>	<u>(53,774)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Apex Charitable Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	16,786	6,527
Charitable activities	132,809	153,914
	<hr/>	<hr/>
	149,595	160,441
Other trading activities		
Other trading activities	49,088	45,343
Investment income		
Deposit account interest	2,199	1,291
	<hr/>	<hr/>
Total incoming resources	200,882	207,075
EXPENDITURE		
Other trading activities		
Purchases	33,340	28,098
Charitable activities		
Wages	130,271	116,653
Social security	4,382	9,335
Pensions	3,911	4,325
Staff and volunteer costs	9,713	9,504
Rent, rates and insurance	34,387	20,114
Repair & maintenance costs	5,217	-
Office costs	10,179	9,185
Accountancy and professional	13,466	6,442
Other costs	7,134	4,430
	<hr/>	<hr/>
	218,660	179,988
Support costs		
Finance		
Bank charges	619	677
Depreciation		
Computer equipment	242	107
	<hr/>	<hr/>
Total resources expended	252,861	208,870
	<hr/>	<hr/>
Net expenditure	(51,979)	(1,795)
	<hr/>	<hr/>