

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2025
for
FRIENDS OF DOLPHIN(THE)
(A Company Limited by Guarantee)

Birkett & Co Ltd
186b Lower Blandford Road
Broadstone
Dorset
BH18 8DP

FRIENDS OF DOLPHIN(THE)

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FRIENDS OF DOLPHIN(THE)

Report of the Trustees for the Year Ended 30 September 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2025.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective and essential activity is the provision of boat trips, free of charge, for the disabled and those with special needs, in a specially built and adapted boat. The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Recruitment and appointment of trustees

New trustees are selected by invitation of the trustees.

Organisational structure

The directors / trustees meet regularly to manage its affairs. The board is supported by an operational sub-committee, which supervises the day-to-day maintenance and operation of the boat, the organisation of volunteer crew and the planning and booking of trips. The sub-committee is further supported by a fund-raising sub-committee.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including cash flow risk and liquidity risk. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Friends Of Dolphin for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIENDS OF DOLPHIN(THE)

Report of the Trustees for the Year Ended 30 September 2025

FINANCIAL REVIEW

Financial review

The support for the charity has been strong this year. The trustees give their very grateful thanks to all those who have supported the charity and for the financial support and donations throughout the year.

The year ended with an increase in reserves from £218,738 to £307,207. The bank and cash reserves have increased by £75,079 in the year (2024- £10,368). The overall surplus for this financial year of £88,289 (2024: £11,235).

Total income for the year was £111,991 (2024 - £35,715) and expenditure on Dolphin III totalled £15,960 (2024: £13,755).

£111,045 has been committed to the build of the new boat and this is included in prepayments in the debtors note 8 on page 9 of this report.

Reserves policy

There are reserves of £150,000 set aside for the estimated cost to purchase a new boat. The remaining reserves of £157,027 are undesignated and the trustees consider the level of reserves sufficient to ensure the future of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01625795 (England and Wales)

Registered Charity number

284692

Registered office

186b Lower Blandford Road
Broadstone
United Kingdom
Dorset
BH18 8DP

Trustees

Mrs Elizabeth Crew
Mr Anthony Elgar
Mr Norman Frank Hollamby
Mr Robert Henry Irwin
Mr Andrew Michael Preston
Mr Martin Stanley
Ms. Carol Helen Cox - Chair (appointed 16.10.25)
Mr Duncan Oliver Ovens (appointed 23.10.24)
Mr William Emile Lauste (appointed 23.10.24)
Mr Philip John Edgar Cox (appointed 17.7.25)
Mr Howard Gordon Richings (appointed 24.1.25)

Company Secretary

Mr Norman Frank Hollamby

Chair

Mrs Carol Helen Cox (appointed 16.10.25)

Independent Examiner

Joseph Knott, FMAAT
Birkett & Co Ltd
186b Lower Blandford Road
Broadstone
Dorset
BH18 8DP

FRIENDS OF DOLPHIN(THE)

**Report of the Trustees
for the Year Ended 30 September 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 November 2025 and signed on its behalf by:

Mr Norman Frank Hollamby - Secretary

**Independent Examiner's Report to the Trustees of
FRIENDS OF DOLPHIN(THE)**

Independent examiner's report to the trustees of FRIENDS OF DOLPHIN(THE) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Knott, FMAAT

Birkett & Co Ltd
186b Lower Blandford Road
Broadstone
Dorset
BH18 8DP

3 November 2025

FRIENDS OF DOLPHIN(THE)

Statement of Financial Activities
for the Year Ended 30 September 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		107,286	29,457
Investment income	2	4,705	6,258
Total		<u>111,991</u>	<u>35,715</u>
EXPENDITURE ON			
Raising funds		23,702	24,960
		<u> </u>	<u> </u>
Net gains on investments		-	480
		<u> </u>	<u> </u>
NET INCOME		88,289	11,235
RECONCILIATION OF FUNDS			
Total funds brought forward		218,738	207,503
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>307,027</u></u>	<u><u>218,738</u></u>

The notes form part of these financial statements

FRIENDS OF DOLPHIN(THE)

Balance Sheet 30 September 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments	6	-	98,282
CURRENT ASSETS			
Stocks	7	2,248	1,610
Debtors	8	112,810	1,776
Cash at bank		193,799	118,720
		<u>308,857</u>	<u>122,106</u>
CREDITORS			
Amounts falling due within one year	9	(1,830)	(1,650)
NET CURRENT ASSETS		<u>307,027</u>	<u>120,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>307,027</u>	<u>218,738</u>
NET ASSETS		<u>307,027</u>	<u>218,738</u>
FUNDS	10		
Unrestricted funds		<u>307,027</u>	<u>218,738</u>
TOTAL FUNDS		<u>307,027</u>	<u>218,738</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 November 2025 and were signed on its behalf by:

Mrs Carol Helen Cox - Chair of Trustees

FRIENDS OF DOLPHIN(THE)

Notes to the Financial Statements for the Year Ended 30 September 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	4,705	6,258

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

FRIENDS OF DOLPHIN(THE)

Notes to the Financial Statements - continued for the Year Ended 30 September 2025

3. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year travelling expenses of £1,136 (2024: £1,294) were paid to the trustees and volunteers in respect of their work for the charity.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	29,457
Investment income	6,258
Total	<u>35,715</u>
EXPENDITURE ON	
Raising funds	24,960
	<u> </u>
Net gains on investments	480
	<u> </u>
NET INCOME	11,235
RECONCILIATION OF FUNDS	
Total funds brought forward	207,503
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>218,738</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 October 2024 and 30 September 2025	<u>135,163</u>
DEPRECIATION	
At 1 October 2024 and 30 September 2025	<u>135,163</u>
NET BOOK VALUE	
At 30 September 2025	<u><u>-</u></u>
At 30 September 2024	<u><u>-</u></u>

FRIENDS OF DOLPHIN(THE)

Notes to the Financial Statements - continued for the Year Ended 30 September 2025

6. FIXED ASSET INVESTMENTS

COST LESS IMPAIRMENT

At 1 October 2024

Disposals

At 30 September 2025

NET BOOK VALUE

At 30 September 2025

At 30 September 2024

Unlisted
investments
£

98,282

(98,282)

-

-

98,282

There were no investment assets outside the UK.

Cost or valuation at 30 September 2025 is represented by:

Valuation in 2023

Valuation in 2024

Unlisted
investments
£

97,802

480

98,282

7. STOCKS

Stocks

2025

£

2,248

2024

£

1,610

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Prepayments

2025

£

112,810

2024

£

1,776

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses

2025

£

1,830

2024

£

1,650

10. MOVEMENT IN FUNDS

Unrestricted funds

General fund

At
1/10/24
£

218,738

Net
movement
in funds
£

88,289

At
30/9/25
£

307,027

TOTAL FUNDS

218,738

88,289

307,027

FRIENDS OF DOLPHIN(THE)

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2025**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,991	(23,702)	88,289
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>111,991</u>	<u>(23,702)</u>	<u>88,289</u>

Comparatives for movement in funds

	At 1/10/23 £	Net movement in funds £	At 30/9/24 £
Unrestricted funds			
General fund	207,503	11,235	218,738
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>207,503</u>	<u>11,235</u>	<u>218,738</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	35,715	(24,960)	480	11,235
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,715</u>	<u>(24,960)</u>	<u>480</u>	<u>11,235</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/23 £	Net movement in funds £	At 30/9/25 £
Unrestricted funds			
General fund	207,503	99,524	307,027
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>207,503</u>	<u>99,524</u>	<u>307,027</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	147,706	(48,662)	480	99,524
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>147,706</u>	<u>(48,662)</u>	<u>480</u>	<u>99,524</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2025**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

FRIENDS OF DOLPHIN(THE)

Detailed Statement of Financial Activities for the Year Ended 30 September 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,815	5,535
Gift Aid	224	164
Donations on boat	4,994	5,220
Souvenir Sales	2,852	2,992
Fund raising	96,401	15,546
	<hr/>	<hr/>
	107,286	29,457
Investment income		
Interest receivable	4,705	6,258
	<hr/>	<hr/>
Total incoming resources	111,991	35,715
EXPENDITURE		
Raising donations and legacies		
Souvenir purchases	2,064	2,822
Fundraising costs	-	50
Boat repairs	8,221	6,176
Printing, stationery & postage	1,317	1,669
Boat fuel	5,413	5,032
Boat insurance	2,302	2,012
Training costs	915	72
Boat storage	24	535
Accountancy fees	2,144	2,934
Liability insurance	-	161
Website and computing	538	2,572
Uniforms & clothing	230	209
Subscriptions	36	3
Travel & parking	1,136	1,294
	<hr/>	<hr/>
	24,340	25,541
Other trading activities		
Opening stock	1,610	1,029
Closing stock	(2,248)	(1,610)
	<hr/>	<hr/>
	(638)	(581)
Total resources expended	<hr/>	<hr/>
	23,702	24,960
Net income	<hr/>	<hr/>
	88,289	10,755

This page does not form part of the statutory financial statements