

Kessef Limited

Company limited by guarantee

Annual Report and Financial Statements

**For year ended
31 March 2025**

Charity Registration Number 1516679

Company Number 284652

Kessef Limited
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025

Page 3

Contents

	Page
Charity Information	2
Report of the Directors/Trustees	3 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of financial position	8
Notes forming part of the financial statements	9 - 10
Detailed profit and loss account and Statement of financial activities	11

Kessef Limited
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025

Page 4

Charity Information

Board of Trustees

C Berger - Director/Trustee
H Berger - Director/Trustee
S Berger - Director/Trustee

Registered Office

1st Floor
Unit 1 Grosvenor Way
London N16 6EJ

Charity Number

284652

Company Registration Number

01516679 (England and Wales)

Accountants

Rothfeld & Co
Medcar House
149a Stamford Hill
London N16 5LL

Bankers

Barclays Bank PLC
Mile End & Bow Group
London
E1 3DA

Report of the Directors/Trustees

change date each year

The Directors/Trustees have pleasure in presenting their Report and Financial Statements of the Company/Charity for the year ended 31 March 2025

The Directors/Trustees have adopted the provisions of the Charities SORP (FRS 102) 2019 in preparing the annual report and financial statements of the Charity.

The Trustees in office throughout the year were Mr C. Berger, Mrs H. Berger & Mr S Berger. All trustees give of their time freely and no trustee remuneration was paid in the year.

Reference and Administration

Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 2 of the financial statements.

Structure, governance and management

Kesef Limited is a company limited by guarantee incorporated on 10 September 1980 and is governed by its memorandum and articles of association.

The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors'/ Trustees' meetings.

Principal Activity

The principal activity of the Company during the year was that of receiving Grants and giving out grants to charitable institutions.

Charitable Objects are:

The charity was established to further both in the United Kingdom and abroad those purposes recognised as charitable by English Law. To achieve these objects, the Charity utilises its income to make grants and donations which are in accordance with the guidance of the Charity Commission relating to Public Benefit.

Report of the Directors/Trustees (continued)

Achievements

The Charity received gifts and donations in the year for its operations - £137,023 (2024 - £220,338)
During the year, the Company gave £216,384 (2024- £394,548) in grants. The Company receives applications for grants, which are considered by the board.

The Charitable donations made went to further the goals and objectives of the Charity. Donations went to organisations and institutions involved in orthodox Jewish religious education, social welfare etc

Grants are only made upon a unanimous decision by the board.

The results and financial position are shown in the accounts. The Charity's income is sufficient to fund its obligations.

The Trustees have identified the major risks the charitable company is exposed to and systems have been established to mitigate these risks.

Public benefit

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on fee-charging.

This report has been prepared taking advantage of the special exemptions applicable to small Companies under Part 15 of the Companies Act 2006.

.... Continued

Report of the Directors/Trustees (continued)

The recipients of our services continuously express their appreciation and admiration to all members of the public that assist us in delivering vital services.

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Responsibilities of the Directors/Trustees

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance sheet date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Directors/Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors/Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Directors/Trustees to ensure that the financial statements comply with the Company Law.

The Directors/Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

The Directors/Trustees have undertaken responsibility for the deficit.

Kesef Limited
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025

Page 8

Approved by The Directors/Trustees on 30 January 2026

Trustee/Director

Independent Examiner's Report to the Trustees / Directors

change date each year

We report on the financial statements of Finegrant Limited for the year ended 31 March 2025.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1 which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kesef Limited
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025

Page 9

.....
Rothfeld Company Services Limited
Medcar House
149a Stamford Hill
London N16 5LL

Date 30/01/2026

Statement of Financial Activities
Income and expenditure account
For the Year ended 31 March 2025

		Unrestricted	Unrestricted
	<i>Note</i>	2024	2023
		£	£
INCOMING RESOURCES			
Income	3	137,023	220,338
		<u>137,023</u>	<u>220,338</u>
OUTGOING RESOURCES			
Charitable expenditure			
Grants made	4	(216,384)	(394,548)
Administration	5	(970)	(2,063)
		<u>(217,354)</u>	<u>(396,611)</u>
Net surplus/(deficit) funds for year		(80,331)	(176,273)
Funds brought forward		<u>(1,160,711)</u>	<u>(984,438)</u>
Funds carried forward		<u><u>(1,241,042)</u></u>	<u><u>(1,160,711)</u></u>

There were no other recognised gains or losses

Kesef Limited
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025

Page 10

Statement of financial position
At 31 March 2025

		1 for full acs 0 for abvtd acs	2025	Unrestricted 2025	2024	Unrestricted 2024
			£	£	£	£
Current Assets						
Debtors	6		18,500		16,200	
Cash at Bank and in hand			3,677		2,008	
			<u>22,177</u>		<u>18,208</u>	
Creditors						
Amounts due within one year	7		<u>(1,263,219)</u>		<u>(1,178,919)</u>	
Net Current Assets				(1,241,042)		(1,160,711)
Net Assets				<u>(1,241,042)</u>		<u>(1,160,711)</u>
Accumulated Funds						
Restricted				-		-
Unrestricted				<u>(1,241,042)</u>		<u>(1,160,711)</u>
				<u>(1,241,042)</u>		<u>(1,160,711)</u>

In approving these financial statements as directors of the company we hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- that the accounts have been prepared in accordance with the requirements of the Companies Act 2006 and that the accounts have been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006; and
- that we acknowledge our responsibilities for:

Kesef Limited
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025

Page 11

1. ensuring that the company keeps accounting records which comply with Section 386 ; and
2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 30 January 2026 and signed on behalf of their behalf by:

C Berger - Director/Trustee

The notes on pages 9 and 10 form part of the balance sheet

Notes To The Accounts

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with FRS 102 (2019) and the Financial reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Incoming resources

Incoming resources are accounted for upon receipt, except where it is proper to accrue.

2) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

The Company is registered with HM Revenue & Customs as a Charitable Company.

3) Income

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

	2025	2024
Income	£	£
Grants and donations received	137,023	220,338
	<u>137,023</u>	<u>220,338</u>

Kessef Limited
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025

Page 12

4) Charitable Activities	2025	2024
	£	£
Grants to Institutions	216,384	394,548
	<u>216,384</u>	<u>394,548</u>

Notes To The Accounts (continued)

5) Administration	2025	2024
	£	£
Accountancy fees	750	750
Sundry expenses	220	1,313
	<u>970</u>	<u>2,063</u>

6) Debtors	2025	2024
	£	£
Loan Debtors	18,500	16,200

7) Creditors	2025	2024
	£	£

Kessef Limited
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025

Page 13

Bank Loans and overdrafts	30,019	36,603
Sundry accruals	2,221	1,871
Loan creditors	<u>1,230,979</u>	<u>1,140,445</u>
	<u><u>1,263,219</u></u>	<u><u>1,178,919</u></u>

Kessef Limited
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025

Page 14

Kessef Limited
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025

Page 15

Kessef Limited
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025

Page 16

Kessef Limited
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025

Page 17

Kessef Limited
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025

Page 18

Kessef Limited
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025

Page 19

Kessef Limited
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025

Page 20

Kessef Limited
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025

Page 21

Kessef Limited
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025

Page 22