

Registered number  
0284603

# SIKH SOCIETY OF MILTON KEYNES

## Report and Accounts

31 March 2025

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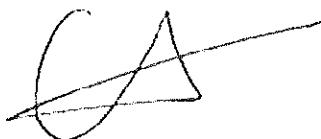
**SIKH SOCIETY OF MILTON KEYNES**  
**Accountants' Report**

**Accountants' report to the Trustees of**  
**SIKH SOCIETY OF MILTON KEYNES**

You consider that the Charity is exempt from an audit for the year ended 31 March 2025. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the Charity at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, consisting of a stylized 'C' followed by a long horizontal stroke.

**CHARTERS ASSOCIATES**  
**ACCOUNTANTS & AUDITORS**

20 LANGLEY ROAD  
SLOUGH  
BERKS.  
SL3 7AB

3 June 2025

**SIKH SOCIETY OF MILTON KEYNES**  
**Profit and Loss Account**  
**for the year ended 31 March 2025**

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>Donations</b>	199,087	152,375
Cost of sales	(2,258)	-
<b>Gross profit</b>	<u>196,829</u>	<u>152,375</u>
Administrative expenses	(119,557)	(86,257)
<b>Operating profit</b>	<u>77,272</u>	<u>66,118</u>
Interest receivable	2,337	185
Interest payable	(14,911)	(17,214)
<b>Profit before taxation</b>	<u>64,698</u>	<u>49,089</u>
Tax on profit	-	-
<b>Profit for the financial year</b>	<u>64,698</u>	<u>49,089</u>

**SIKH SOCIETY OF MILTON KEYNES**

Registered number: 0284603

**Balance Sheet**

as at 31 March 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	3	3,083,300	3,083,932
<b>Current assets</b>			
Cash at bank and in hand		98,546	78,130
<b>Creditors: amounts falling due within one year</b>	4	(60,918)	(60,918)
<b>Net current assets</b>		<u>37,628</u>	<u>17,212</u>
<b>Total assets less current liabilities</b>		<u>3,120,928</u>	<u>3,101,144</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(164,743)	(209,657)
<b>Net assets</b>		<u>2,956,185</u>	<u>2,891,487</u>
<b>Capital and reserves</b>			
Profit and loss account		2,956,185	2,891,487
<b>Total funds</b>		<u>2,956,185</u>	<u>2,891,487</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



MR JAGIR SINGH RAI

Treasurer

Approved by the board on 3 June 2025

**SIKH SOCIETY OF MILTON KEYNES**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2025**

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
<b>At 1 April 2023</b>	-	-	-	2,842,398	2,842,398
Profit for the financial year				49,089	49,089
<b>At 31 March 2024</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,891,487</u>	<u>2,891,487</u>
<b>At 1 April 2024</b>	-	-	-	2,891,487	2,891,487
Profit for the financial year				64,698	64,698
<b>At 31 March 2025</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,956,185</u>	<u>2,956,185</u>

**SIKH SOCIETY OF MILTON KEYNES**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**SIKH SOCIETY OF MILTON KEYNES**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**SIKH SOCIETY OF MILTON KEYNES**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**2 Employees**

	<b>2025 Number</b>	<b>2024 Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

**3 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2024	<u>3,079,716</u>	<u>46,075</u>	<u>3,125,791</u>
At 31 March 2025	<u>3,079,716</u>	<u>46,075</u>	<u>3,125,791</u>
<b>Depreciation</b>			
At 1 April 2024	-	41,859	41,859
Charge for the year	-	632	632
At 31 March 2025	<u>-</u>	<u>42,491</u>	<u>42,491</u>
<b>Net book value</b>			
At 31 March 2025	<u>3,079,716</u>	<u>3,584</u>	<u>3,083,300</u>
At 31 March 2024	<u>3,079,716</u>	<u>4,216</u>	<u>3,083,932</u>

**4 Creditors: amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Bank loans and overdrafts	60,018	60,018
Trade creditors	900	900
	<u>60,918</u>	<u>60,918</u>

**5 Creditors: amounts falling due after one year**

	<b>2025 £</b>	<b>2024 £</b>
Bank loans	<u>164,743</u>	<u>209,657</u>

**6 Other information**

SIKH SOCIETY OF MILTON KEYNES is a Charity and registered in England. Its office is:

PHOENIX DRIVE  
LEADENHALL  
MILTON KEYNES  
MK6 5LU



**SIKH SOCIETY OF MILTON KEYNES****Detailed profit and loss account****for the year ended 31 March 2025***This schedule does not form part of the statutory accounts*

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>Donations</b>	199,087	152,375
Cost of sales	(2,258)	-
<b>Gross profit</b>	<hr/> 196,829	<hr/> 152,375
Administrative expenses	(119,557)	(86,257)
<b>Operating profit</b>	<hr/> 77,272	<hr/> 66,118
Interest receivable	2,337	185
Interest payable	(14,911)	(17,214)
<b>Profit before tax</b>	<hr/> 64,698	<hr/> 49,089

**SIKH SOCIETY OF MILTON KEYNES****Detailed profit and loss account****for the year ended 31 March 2025***This schedule does not form part of the statutory accounts*

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Donations</b>		
Donations	<u>199,087</u>	<u>152,375</u>
<b>Cost of sales</b>		
Other direct costs	<u>2,258</u>	<u>-</u>
<b>Administrative expenses</b>		
Employee costs:		
Travel and subsistence	<u>-</u>	<u>765</u>
	<u>-</u>	<u>765</u>
Premises costs:		
Rates	619	3,058
Light and heat	29,871	35,075
Cleaning	<u>2,436</u>	<u>5,251</u>
	<u>32,926</u>	<u>43,384</u>
General administrative expenses:		
Telephone and fax	502	899
Subscriptions	53	-
Bank charges	493	519
Insurance	3,877	3,468
Equipment expensed	1,106	1,196
Equipment hire	1,365	1,743
Repairs and maintenance	75,227	27,004
Depreciation	632	744
Donations	<u>1,396</u>	<u>5,635</u>
	<u>84,651</u>	<u>41,208</u>
Legal and professional costs:		
Accountancy fees	900	900
Other legal and professional	<u>1,080</u>	<u>-</u>
	<u>1,980</u>	<u>900</u>
	<u>119,557</u>	<u>86,257</u>

## SIKH SOCIETY OF MILTON KEYNES

### TRUSTEES REPORT FOR THE YEAR ENDED MARCH 2025

The trustees of the Sikh Society of Milton Keynes present their report and along with the unaudited financial statements for the year ended 31<sup>st</sup> March 2025. The financial statements comply with the Statement of Recommended Practice (SORP) – Accounting and Reporting by the Charities Act.

The Charity is registered in England, number 284603 and is governed by the constitution adopted 27<sup>th</sup> April 2003 Revision 08. There were 15 committee members elected in January

Darshan Singh Lotey - President	Harmeet Singh Chhabra
Gurbax Singh Nagra – Vice President	Harmeet Singh Kochhar
Harbans Kaur Sidhu – General Secretary	Jagdev Singh
Santokh Singh Samra – Assistant Gen Sec.	Gurjyot Singh Lider
Jagir Singh Rai - Treasurer	Jisbeer Kaur Lotey
Jaswant Singh Ruprai – Assistant Treasurer	Ranbir Kaur Baga
Balvir Singh Marwaha	Thirath Singh Bassi
Davinder Singh Dhaliwal	

The financial accounts have been prepared and this report is applicable to the period running from 1<sup>st</sup> April 2024 – 31<sup>st</sup> March 2025.

The Gurdwara has provided diverse and inclusive initiatives to the congregation and visitors alike from all walks of life which has resulted in increased attendance and empowerment of diverse cultural and religious education.

We have hosted school and scout visits from local and surrounding areas to raise awareness of the beliefs and tenets of the Sikh faith, which is based on equality and inclusive, and welcomes people of all backgrounds.

The following community projects have been started:

Library – this service runs for two hours on 2<sup>nd</sup> and 3<sup>rd</sup> Saturday of each month and has been of great interest to children and adults alike. The library has been furnished and stocked with books which are easily accessible and available free of charge to hire. The library also runs home work clubs and assists children in their educational needs.

Garden project – this is a community project that encourages children to grow fruit and vegetables in the grounds of the Gurdwara so we can use them in the free kitchen. Children and adults are encouraged to actively participate in growing of the plants and nurturing them.

Punjabi, Kirtan and Tabla classes are also provided for an hour, once a week where we provide free classes to those wishing to master the art of reciting Sikh scriptures through song and music and also learn speaking and reading Gurmukhi language.

Santhiya classes – these are ongoing and are run weekly. The Sikh Scriptures are recited under the supervision of a learned professional.

ESOL and Numeracy classes were run by MK college for 6-week periods where members of all communities attended. These classes were provided free of charge by the local college.

Goal setting empowerment workshop – This workshop was run for ladies from 14-22 years of age to promote self-awareness, raising esteem and tools to help set valuable goals in life.

The Gurdwara has provided a place of worship and performance of various festivals, weddings, funerals and community events on a regular basis.

Fire safety equipment is regularly monitored and serviced as required. A full BS7671 condition report was completed on all remedial work corrected.

Maintenance work done

Underfloor heating repaired

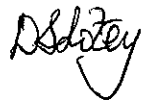
New Hot water boiler installed and commissioned

Gas certificated obtained

TV installed in Langar hall for live streaming programs from main diwan hall

Roof repaired by professional roofing company

Mr Darshan Singh Lotey – President



Date