



WATERLOO ACTION CENTRE

Charity No. 284591 Company No: 01611872 (England & Wales)

ANNUAL REPORT

**AND FINANCIAL
STATEMENT
2021-22**

WATERLOO ACTION CENTRE

REPORT AND FINANCIAL STATEMENTS

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WATERLOO ACTION CENTRE

REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2022, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

For clarification we point out that words "directors" and "trustees" refer to the same people. One is a Term used by Charities; Director is used by Companies. Like many charities WAC is both. It is a not for profit company.

OUR PURPOSE AND ACTIVITIES

The main objects are the relief of poverty, sickness and distress, the protection of health and the advancement of education as well as the provision of facilities for recreation or other leisure time occupation in the interest of social welfare. Such facilities being provided with the object of improving the conditions of life of the persons for whom they are primarily intended, those persons having need of such facilities by reason of their youth, age, infirmity, poverty or social and economic circumstances.

VISION

- A modern, dynamic and sustainable community centre that provides a home for groups in the area
- Recognised hub of community services and activities in the Waterloo area
- A centre that is owned and managed on behalf of the community.

AIMS

- To provide a warm and friendly welcome to all members of the community who use our services.
- To secure the ownership of the centre for the community, with a sustainable financial framework around it.
- To continually improve the services delivered by the centre and demonstrate value for money to the organisations funding them.
- To increase usage of the centre by the community and the groups active in the area, particularly those groups which are socially excluded.

CORE VALUES

- Social inclusion and equality of opportunity
- Opportunities for all who wish to give as well as to receive (which in our experience is most people)
- Strong networks which interlink to form and sustain community
- Services planned and controlled by those who know best (usually consumers, potential consumers and those who understand and respect them).
- Empowerment and education so that people can lead richer lives individually and collectively.

The role and contribution of volunteers

WAC is rooted in community effort with much being done on a shared basis through many different activities so a very wide number and range of people have an opportunity to contribute. This adds greatly to the bounce in the centre because people enjoy contributing and sharing. It is also how WAC achieves so many outputs with so little money or staffing.

We also receive important one-off help with items like painting decorating and gardening and the provision of outings and one-off entertainment.

WAC holds **The Queens Award for Voluntary Service** and continues to live up to this standard. Active 7 days a week promoting health and wellbeing and engagement, without public funding. WAC could not function without unpaid effort from users and the wider community. References to this involvement will be found throughout the report.

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The citation for the award reflects our core values.

"Promoting everyone's right to give as well as receive, WAC, developed by the local community, facilitates economic, diverse and relevant solutions to community needs."

WAC Director's Report for 2021-22

Waterloo Action Centre collective achievements for the year are set out below:

An extremely difficult year for WAC – Key Points

- Covid restrictions came and went altering the activities that WAC was able to offer to its users, with massive extra precautions required for those activities which could be run.
- WAC relies mainly on generating its income through hall hire. Almost all uses focus on generating health and wellbeing, and social engagement but with the slightly better off users subsidising the advice services and activities for older people. Hall hire and WAC's other earned income was seriously reduced over the year.
- WAC holds the Queen's Award for Voluntary Service. It is extremely productive at very low cost because of its reliance on unpaid community effort. Some aspects of this volunteering were seriously affected by Covid.
- Our more vulnerable users and other local disadvantaged residents were very hard hit by isolation, health issues, financial problems etc. Their problems were intensified by the difficulty of getting help from anywhere with so much statutory provision closed or at best requiring access solely by IT.
- Lambeth Council undertook a major review of leases and rent levels for some community centres during the 6 weeks 15th March-25th April 2021, during a period of continued lockdown, when many of the most important users of WAC i.e. the most vulnerable, could not be involved in the discussions.

Despite all this WAC continued to work with and for the community and we were very grateful to those who made this possible.

Contents of this report

1. Services delivered
2. WAC Management Committee response to the Lambeth "consultation"
3. User/community campaign to defend WAC
4. Accounts with Independent Examiner's Report

1. Services delivered in the year

a. Activities run mainly with seniors in mind

As restrictions permitted, the social and activity groups of older people began to resume on a face- to-face basis in WAC. Thanks are due to David, WAC's Centre Manager, particularly for all his extra work to ensure distancing, ventilation (including wide open doors onto the garden), masks and cleaning materials etc. Initially, to restrict numbers, only people who had been attending the activity previously were allowed back. WACi Arts, The Out and About Club, and Mauritian Pensioners were restarted by their participants. An attempt was made to restart the sewing group but its lead volunteer, Linda Ireneschild, had died just before lock-down and it just wasn't the same without her. A few people came in to use the sewing machines, but the group did not really take off again until March 2022 when Beatrice Gitendu, an experienced sewing tutor, kindly took over the volunteer coordinating role. Then the group started to flourish again, and new people also joined. While there is a great appetite to learn sewing skills to mend and create new clothes, it is very difficult to find skilled volunteers because for many years dressmaking was 'unfashionable'.

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The weekly self- running table tennis group resumed eagerly at the first opportunity.

A number of activities held on Zoom during lockdown - Tai Chi, Gentle Exercise and Dancing - returned to being face-to-face in WAC during the year. Thanks are due to the Tutors involved for their Zoom efforts.



Gentle Exercise class

A WAC Trustee, Franck Vergara, ran weekly Happy Zoom sessions until September 2021 for anyone involved in WAC groups for older people, so people could see one another and exchange news. WAC thanks Franck for donating to seniors for Christmas 2021 cosmetic gift bags from L'Occitane. These were very well received.

Andy Boyle resumed collecting the weekly cooked chicken donations from Nando's for the Tuesday and Thursday groups to use in their lunches.

Monthly Tea Dances run by Jean Le Clerc restarted.

Sadly, not everyone was able to come back; some had died, and others had developed extra problems during Covid e.g. fear of leaving home, dementia. The knitting and crochet group were not able to restart until spring 2022 because the volunteer at the heart of this group, Bea Leighton, lost some of her mobility during lockdown and could not return to WAC for a long time. The group she had assembled around her did not want to meet without her. What they did do was liaise on the phone and meet in ones and twos near their homes, when this became possible. They also managed, even in lockdown, to continue some of their joint handicrafts from their own homes eg knitting squares for blankets, with the usual person sewing them together.

Such informal liaison between members of groups was crucial for many during lockdown, particularly for most of our seniors who do not have family living locally. However, the reason WAC runs many smallish groups rather than one or two large ones is not only because people have different interests. More fundamentally it is because the period of retirement is now longer than in the past while the opportunities to make new friendships are fewer than during working years. This often leads to enormous loneliness and isolation, especially when people may lose lifelong friends and family through death, or younger friends and family move away to find work and housing. Absurdly, society does not plan for older people to meet and make new friends in the long post-work years, but WAC does recognise and addresses this need.

WAC's smallish groups encourage friendships and mutual responsibility and create opportunities for many to participate in running each group. Once people have new friends they support each other; most have been looking after others all of their lives. Opening the door to such friendships is how WAC's services work. We have no paid member of staff focusing on the older people's groups, although we do pay tutors for a small number of the groups. Relying on people to help one another is incredibly productive. In lockdown it was even more fundamental to wellbeing - constant phone calls between one another in the group and other forms of mutual help. Fantastic! WAC is especially grateful to all the responsible people who spotted that particular people in their group were likely to be extra isolated and made a point of contacting them regularly.

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Unfortunately, when the groups returned there were few men in them. Some had died, some had gone to live with relatives. There had always been fewer men than women but now the groups all looked like women's groups and men felt rather uncomfortable. Fortunately, George Beguinot offered his help. His mother and aunt had long participated in running activities in WAC. They enjoyed it and so, although still busy with his paid work, George volunteered. We asked him to do something for men who are also often lonely after retirement. He started a Wednesday men's group. This is very helpful and hopefully may encourage more men to join other WAC activities for older people.



Men's Group

b. Computer support

The computer room created in the previous year with funding from the Walcot Foundation and Power to Change/CCLORS has proved very useful. As Covid restrictions eased it provided a safe space for people who had been regular users of WAC but lacked digital access at home. On two afternoons a week WAC was able to pay Akin Akinwunmi to assist those who needed IT help. Users may also bring in their own computers and smart phones to ask Akin to help sort out any problems.

Many users were beginners without email addresses but Akin helped them remedy this as a first step towards obtaining a digital identity and then moving on to other skills according to what was most important to them. Users appreciate a safe place to explore their digital identity in a friendly, helpful atmosphere where they can make mistakes and be fortified against possible pitfalls (like remembering to log out of their email in public places and keeping their passwords secret).

User goals included:

- access to job searches, and related matters eg creating CVs and access to powerful soft cloud software. Searchers included some older people who would not have previously been seeking work
- council flat searches - a computer process which had become necessary to gain or change accommodation
- access to shopping, health care, applying for passports
- following up on access to benefits advice from WAC's benefits worker
- registering for an appointment at WAC's legal advice service, WLAS
- use of smartphones
- access to contacting family and friends online and exploring leisure interests.

The sessions are mostly aimed at middle-aged and older people, but we do get some younger users who have missed out on the digital revolution. Their lives too are transformed with the new skills and knowledge and access they gain in the computer room at WAC.

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Photo of computer room with Akin and users

Digital access to NHS Also on Mondays for the last 5 months of 2021, the computer room was used by an NHS-funded project to help people learn how to access the NHS online.

WAC's Website was totally overhauled by local resident Chris Dann. Please see for yourself www.waterlooactioncentre.co.uk

c. Reception volunteers

Since its earliest days, WAC has run a reception service 9-5 on weekdays as a place people could turn to for help. This is staffed by volunteers who provide information about WAC and also signpost people onto other community, voluntary sector services. It is also a place where distressed people come and sit while the kindly volunteer provides tea, comfort or just a safe place to be. This reception service had to be closed during the lockdown periods but with the reopening during this year the service resumed. The main volunteers who helped during this year were Judith Bryan, Marie Dove, Gertrude Emeter, Shelley Schwartz, Ashel Nabanyam, Ayeisha Muhammad, Maureen Birch, Elizabeth Merricks, and Dorothy Bates.

d. Waterloo Legal Advice Service (WLAS)

Waterloo Legal Advice Service is the longest running project in WAC. It was started in 1972 by Helena Kennedy QC in conjunction with Jenny Stiles, then the local community worker. It moved into 14 Baylis Rd (now WAC) as soon as this derelict former library was made available to the community and enough work had been done to make some spaces safe. For 47 years until lockdown WLAS provided a service almost every Thursday evening in WAC to which people could drop in in person. The doors were open at a pre-publicised time. To prevent people feeling they had to queue for hours, everyone who arrived before the doors closed was normally seen, even though this frequently meant some lawyers staying until late in the evening. This service meant 85 people/families each week were able to access advice from a practising lawyer.

The Government instructions re. Covid meant that from March 2020 WLAS had to close as a face-to-face service. WLAS coordinating volunteers developed a remote service for continuing cases and some urgent new cases. In the financial year covered by this report, the remote was gradually replaced by face-to-face sessions with lawyers again, but using an online system for pre-booking, in order to maintain appropriate distancing. WLAS and WAC are grateful to all those who volunteered in these roles despite other pressures in their lives, and to those who steered the project in these unknown waters of the Covid years. Deb Anderson, a local resident who is a retired barristers' clerk, particularly had an enormous additional load in helping operate the online system, and Harlan Connor, the son of one of the volunteer lawyers, took time during his undergraduate studies to design and structure the online systems necessary for the assessment and booking arrangements. 34sp, a web provider, has provided online services, including website management and emails, for free to WLAS as a charity to allow the system to operate and bookings to be made.

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Around 700 to 1,000 people/families were given legal advice during year, covering areas such as employment, housing and property disrepair, family law, probate and immigration. An example was a local resident who was employed as a cleaner at a company which had sold its business to another company. Her job continued with the new company but, during the changeover, a few months' worth of pay was not paid to her and she was left stuck between the companies, both refusing to pay her. After a number of visits to WLAS where the service (and the resident's very determined friend) supported her through the various hearings and decisions to be made, she received a full settlement covering all her missing wages and costs. The award was worth thousands of pounds and was absolutely essential to her.

e. Welfare benefits for older people and people who live in SE1 or SE11

The range of people served had to be limited because WAC no longer receives any public funding for advice services and the need is greater than ever. In lockdown the needs grew and the access to help from other places shrunk as many funded agencies closed or only dealt with people online. During the first year of lockdown, we managed to increase the hours of the paid worker Val Roach to 3 a week. With grants and community support we managed to sustain this level for 2021-22. The experienced volunteers who help with advice work were not available during the Covid period but Carol, a very experienced volunteer, was able to re-join for parts of this year which was a great help.

Unfortunately, we do have to turn down referrals from outside SE1 and SE11. There is not nearly enough of such help.

During the year the service obtained crucial weekly income for clients including through lodging appeals.

Financial achievements for the client group – older people and people with disabilities included:

- Personal Independence Payments (PIP): 16 successes for people with disabilities (most of these were appeals for people who had previously been refused). Many initial applications for disability payments are failed but then on appeal show the person was really entitled to them. This system is highly biased against the least confident and supported applicants, but gains achieved included £60- £89.60 a week extra for care for each person, often with an additional weekly mobility allowance. Other cases had been submitted and were pending; getting a verdict takes a while. Five clients also received substantial back payments respectively for £5,545, £4,648, £3,038, £3,118, £1,075
- 5 families received weekly payments towards the care of children with disabilities
- 5 older people were assisted to claim the weekly state pension to which they were entitled
- 4 frail older people were assisted in securing weekly Attendance Allowance payments, all at the higher rate. This enables a person to pay for a carer or other support which can prove infinitely more satisfactory than having a carer provided by a local authority/agency eg the person chosen can speak the same language, have the same interests and rapport, and be consistently the same person
- 5 people were assisted onto pension credit and another onto Universal Credit
- 70 people were assisted with Freedom Passes or Blue Badge applications
- A client was assisted to achieve a funeral payment of £1,886.43
- The experienced volunteer succeeded in obtaining the write-off of a credit card debt for £8,351. Others were also helped with credit card issues
- Many clients were assisted with debt problems including rent, council tax arrears, utility bills.
- 26 food vouchers were issued for foodbanks.

Clearly such help is lifechanging for the people involved including for their mental health, as well as their physical wellbeing and quality of life.

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*Senior Advisor Val Roach with receptionist Maureen Birch
one of the valued members of our volunteer reception team.*

f. Recycling second hand goods

This service would be called a “charity shop” if we liked the word charity and if we had a shop. The former art gallery space we formerly used was too narrow to meet social distancing standards, so throughout this year the recycling was done on a covered stall outside WAC. WAC thanks We are Waterloo (the local BID) for lending the stall and their staff member who assembled and took it down each day. A significant problem was that local residents all seemed to be using their time on furlough, or working from home, or just not being able to do much, to clear out their homes. Masses of recycling was left at WAC even when we had notices up to say we couldn’t take any more. The British Red Cross which had taken away excess donations previously was no longer able to collect, and we couldn’t find any other charity prepared to collect. Some local support services for homeless people took some items. When charity shops re-opened a mile or so away, we returned to being able to pass on the excess goods on in bulk.

The “shop” was run outside on 3 days a week as often as possible. The word seemed to have gone out on the homelessness networks, as even more homeless people than usual came. This included a much higher proportion of homeless women than we had come across before. Some users were ex-prisoners having deliberately committed crimes to get a warm bed and accommodation. Warm clothing, sleeping bags and bedding was a priority but so also was smart clothes for those seeking to find work. Household goods such as plates and cutlery were important for some who had housing but not contents. We managed to source a fridge for the local Big Issue salesman when he was housed. All very useful. Some local residents also needed goods. Many people across the spectrum enjoyed the opportunity for a chat in the street. Thanks are due to Asher, our organiser, and to another volunteer Claire Kalvis, as well as George Thomas who helped move goods in and out of WAC and then take the surplus to charity shops in the Walworth Road as they re-opened. Thanks are also due to all the other people who lent a hand including some homeless people. So much was given away or sold for tiny sums which did not make as much money as when a wider range of goods had been sold inside, but it was socially very useful.

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Asher volunteering at the recycled goods stall

g. Hall hire – As it became permitted, most of the organisations which had used WAC regularly before lockdown started coming back including London School of Samba, Morley Blades Sword Fencing, Rock and Roll, Karate, some of the churches although, because of the concerns about singing, these had to start later in year than some other groups. The organisers of a few groups had moved away, but there were also some new activities, including a big increase in children's ballet groups from toddlers upwards.

Social distancing remained essential for much of the year which was a problem for some organisations, including how many users could come back. Others struggled to achieve their former numbers as people were still taking care. Either way, the groups were not getting their usual income. So, WAC shared the pain, charging a much lower rate for most hall hire for much of the year.

This obviously contributed to WAC receiving a far lower income from hall hire during the year, even when activities could run. However, the aim was to help as many of the activities as possible survive into better times.

h. Improvements to the premises

While the building could still not be used nearly as fully as usual, the opportunity was taken for some significant further improvements to the building continuing from those made in the previous year. This year the funding had to come mainly from reserves.

Major elements included emergency lighting which has either been upgraded or newly installed throughout the building. New lit signage has also been installed, including enhanced signage to fire exits. The previous Fire Alarm, though working perfectly, was over 20 years old and maintaining was sometimes difficult simply because parts were increasingly hard to obtain. So, a new system was installed, covering the entire building including the basement and rooms on the second floor. A total of 11 call points (the red box you press in event of fire) have been installed throughout the building ensuring the alarm can be alerted easily wherever you are in the building.

The distribution boards/fuse boards were also replaced due to their age. Extra plug sockets have been installed in the halls, and redundant gas piping removed thus improving lighting and appearance in those halls. The Water Tank was also replaced.

i. The Garden

It was a beautiful year for WAC garden with work done to enhance soil and planting and lovely weather. The doors from the largest hall lead on to the garden and were left open for air flow because of Covid, so garden was a real bonus. Thanks are particularly due to George Thomas, a long term volunteer who became a Trustee during the year, who included care of the garden among many volunteer roles he undertook for WAC. We are also grateful for a grant from MTR South Western Trains Ltd towards garden improvement.

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Rose bush in WAC garden

2. Lambeth Council “consultation” or yet another problem: a new VSC Asset Strategy

A considerable amount of time and energy during 2021 was taken up by our attempts to engage with and influence a suddenly announced Lambeth Council proposal for a new Voluntary and Community Sector (VSC) Asset Strategy for the borough.

Over several years the Community Sector had identified to the Council the need for a consistent and fair strategy on terms whereby the Council offers premises to VCS organisations, including related matters such as rent and repairs. Unfortunately, the moment the Council chose to propose a strategy was during the Covid lockdown. Terrible timing! The consultation was brief and limited in scope and transparency. The purported aim was to devise a strategy which would tidy up the muddles and create something consistent, but the proposal fell short of this objective. It only covered a very limited range of the premises involved (see below), the approach was totally top-down and, in our view, a great opportunity to develop a partnership approach through collegiate working was missed.

WAC was approached for the first time in March 2021. We were informed that a consultation would take place over 6 weeks, the minimum period prescribed, from 15th March to the 25th April 2021. WAC immediately drew attention to the lack of equality of opportunity i.e. to take part in discussions, as the period fell within Covid lockdown when users were not permitted to come into WAC premises. Many users of WAC, like those of other community premises, are on the disadvantaged side of the computer divide, so they would not be able to participate even remotely. Normally, in projects such as WAC, the users play a large part in running the centre. It is important in their lives, and they need to be able to meet up to discuss things and have an opportunity to invite representatives from the Council to meet with them. This was clearly impossible during that period.

WAC suggested the consultation be extended by a few weeks into a more relaxed Covid controls period. However, Lambeth Council responded that proceeding at this time was consistent with equal opportunities, and that the matter was urgent and needed to go to a June/July Council Cabinet meeting. Thus, the Council stuck rigidly to the 6-week consultation period and consultation firmly closed on 25th April. The Town Hall then delayed its internal working so the matter did not go to Cabinet until October.

Although the consultation was supposed to set a pattern for Council-owned premises in general, most premises were not included in the exercise – in any event some had to temporarily suspend all activities during lockdown – so it could not meet the aspirations of a general guideline.

The Council refused to release the list of those premises involved in the current consultation until after it closed. So during the consultation period projects across the borough could not contact one another for discussion.

Overall, it was clear that the Council intended to continue operating on an ad hoc basis. For example, during the consultation, the Council advertised another premises for community use on the following basis: “The rent will be waived for the duration of the lease so long as the organisation provides community services in line with our community service agreement as we want to support the occupant to keep funds within the community, making a positive social impact”.

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WAC considered a judicial review on the approach being adopted and legal advice was that this was warranted. However, it was felt more constructive to try and engage with the process and press for greater collaboration and involvement by the Community Sector. The goal the Council said they were searching for - an approach which would provide consistency, fairness and transparency for all - was fully supported by WAC. In addition, WAC suggested there should be reciprocity between the voluntary and statutory sectors. Lambeth describes itself as a partnership council and a supporter of equal opportunities.

In essence Lambeth were proposing a new series of rental agreements and short-term leases and the introduction of a borough-wide charge of £5.75 per square foot with minor adjustments for size and location of property.

In addition, the Council proposed the creation of a new officer post to liaise with occupiers and tenants (to be paid for from the increased rental income) and the establishment of an officer-controlled VCS Property Panel with executive authority to oversee matters.

WAC pointed out a range of flaws and serious matters of governance and democratic accountability in this approach.

- Short rental agreements and leases would inhibit and prevent attracting and applying for external sources of funding as most capital grant givers require some security in the property. Thus, this would seem to go against Lambeth's policy of encouraging VCS organisations to bring money into the borough.
- Officers should always be clearly accountable to Councillors as the elected representatives of the local people. The review panel determining which groups should be allowed to continue to use their space was proposed to be purely officer-led, with no Councillors involved and no appeals system.
- WAC pointed out that many other Local Authorities had undertaken property reviews and there were valuable lessons to be learned by considering their experiences both good and bad, and in taking advice from voluntary sector agencies with specialist regional and national knowledge such as Locality

For WAC the proposed new rental would be approximately £45,000 plus insurance costs per year, and WAC would be required to give up its protection under the 1954 Landlord and Tenant Act and accept a new lease of less than 10 years.

WAC pointed out that originally it had taken over an empty and derelict Council property and through community effort repaired and modernised it raising more than £1.5 million pounds from external sources alongside a massive amount of voluntary labour. WAC has been in occupation since 1973 developing a range of vital community support services and encouraging community participation and self-help with a clear focus on the vulnerable, frail and elderly and those facing discrimination and disadvantage. This has been recognised by, for example, the Queen's Award for the Voluntary Sector.

A new rental at the level proposed by the Council could only be paid by diverting the funds raised to provide services to the public and therefore threatening both community provision and the continued existence of WAC. Many local organisations, community groups, businesses, and health agencies alongside the local Councillors and MP rallied to support WAC and wrote into the Council. A separate section of this report outlines the WAC Community Defence Campaign.

WAC made constructive contributions and responses to the Council consultation process with three formal written submissions. Despite being promised responses to the points raised and questions asked, in the event, none were forthcoming from the Council. The final draft of the new VCS Asset Strategy was not consulted upon, and WAC was allowed just one person to make a 3-minute presentation to the Cabinet meeting in October 2021 where the strategy was agreed.

The Council did make a number of significant changes to its proposals including agreeing to introduce the Strategy in a phased way over six years, agreeing to offer longer leases where appropriate to allow for external fund-raising, and to involve the community sector to a greater extent in the proposed Asset Strategy Panel with oversight by Councillors.

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At the time of writing this report, only one further meeting, in November 2021, has been held between WAC representatives and the Council. This discussed an extended lease for WAC and it has been accepted that the legal requirement is that any new rental should be discounted by the significant money invested in the building to date through community efforts. Draft Heads of Terms for a Lease have been discussed and proposals submitted to the Council for consideration. However, this was done over a year ago and despite repeated reminders no further response has yet been forthcoming from the Council.

Unfortunately, Lambeth does not support an elected umbrella organisation such as a Council of Voluntary Service to put forward VCS views and needs.

3. WAC Community Defence – This section is supplied by the users group which formed to defend WAC.

Lambeth Council Cabinet meetings were still being held in private when in October 2021 it met to approve the Voluntary and Community Sector (VCS) Asset Strategy which affected 38 of the many VSC organisations in Council property. No one was allowed into the meeting from WAC except one WAC Trustee who was permitted to speak to the Cabinet for 3 minutes.

Many users had been appalled by the Council proposals which we had found on returning to WAC as lockdown eased, the consultation having been carried out in our absence. Users formed a WAC Community Defence Committee. One of our activities was this demonstration outside Lambeth Town Hall for the duration of the Cabinet meeting.



Demo outside the Town Hall

We also created a Community Defence website on which users with digital skills could find out more and comment. This is still available to see www.waccommunitydefence.org. There are 313 testimonials by people saying why they value WAC.

A petition on Change.org supporting WAC was signed by 2,681 people, many leaving comments which can still be seen on the website.

Those without computer access could sign a paper petition. There were 273 signatures most with comments before the 6-week consultation period ended. Largely obtained by community members taking the petition around their housing block or taking it out to the market street. These were submitted to the Council via a Ward Councillor. The petition has continued after people came back to WAC. It now has vastly more comments and signatures because so many more wanted to support WAC even though Lambeth had ended its consultation period.

Comments about WAC, not about the Lambeth proposals but about general use, can be seen on Google; these are mainly hall users and like the others very appreciative of WAC.

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We are very grateful to those also who wrote letters and otherwise raised their voices in support of WAC including our MP Florence Eshalomi and all 3 Ward Councillors as well as local GPs. (The NHS had not been consulted by Lambeth about the Council proposals.) We also thank the many community organisations and individuals who, of course, supported WAC.

WAC is at the heart of this community. Whatever the Town Hall thinking, the Labour candidates standing for election in May 2022 for the ward used photos of themselves associating with WAC in their election campaign, as local political candidates have done for decades. Back in the 1970s it was the Lambeth Labour Chair of Town Planning and the Labour Chair of Social Services who suggested that the derelict former Library be offered to the community for community development. Peter Lane, one of those two councillors, still lives in the ward. He supported arguing that the community had renovated the building and has, and is, providing great community output as per the original hope.

WAC not only provides benefits to its users – there were over 30,000 of these in the year before lockdown – but has also been a base for action in the community. For example, Coin St Community Builders originated in WAC. WAC also supported local residents to develop 6 other co-ops in the area when government money was available for these. So, Waterloo has, we understand, the highest density of Housing Co-ops in the country. With WAC's support, car parks have also been developed into green space, pedestrian crossings obtained across very busy roads, Waterloo Community Counselling developed from WAC, a sheltered housing scheme was obtained, TRAs developed and housing improvements achieved. It's a great and active community.

Lambeth Council have made no attempt to value the costs to health and social care services if the wellbeing generated by community effort at WAC were removed. Nor explain how they, or perhaps we as community charge payers, would pay for replacement services. Whose interest is this proposal in? More control for the Town Hall and less for the community? Under the proposals decisions about who kept council premises was to rest with Council officers, who rarely stay in Lambeth long, not even with elected Councillors. The idea that the council should take over maintenance of the premises is also bizarre. The Council should get an independent third party to examine WAC and the other libraries in north Lambeth and see which is in the best condition. It will be WAC even though in the 1960s this was the one left by the council as too unsafe to use. Anyone who lives in Lambeth housing is incredulous that Lambeth feels in a position to take over other building maintenance. The view from the Town Hall is very different than from the ground up.

WAC is an outstandingly successful community project.

WAC trustees thanks to key staff and volunteers

WAC trustees wish to acknowledge the achievements of the year and thank key people for their contribution.

Our small but excellent staff: We were very sorry to lose Alan Hinton as Premises Manager when he moved to Brighton at the start of this year. David Andrews, Centre Co-ordinator and the only full-time staff member, has this year done an outstanding job as have the other staff, tutors, and contractors. WAC has of course vastly more volunteers than paid staff, especially if including the many who contribute on a mutual support basis. Wider support from the community is also crucial, whether helping with links to funding as LERA did for us with the Klarna Bank funding, or helping with gifts in kind, small sums of money or expertise. Many of our users come from traditions where it takes a village to raise a child. In hard times it certainly takes a community to sustain a community centre.

WATERLOO ACTION CENTRE

REPORT OF THE DIRECTORS AND TRUSTEES (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

The Statement of Financial Activities showed a net deficit of £56,000 (2021 – net deficit £12,064) for the year and reserves stand at £194,366 (2021 - £250,366). The financial position at the year revealed by the Balance Sheet shows net current assets or working capital of £193,996 (2021 – £249,760). The net book value of tangible fixed assets held, all of which are used directly for charitable purposes, amounted to £370 (2021 – £606).

WAC remains in a sound financial position.

Principal Funding Sources

Our primary source of income is self-generated funds through hall hire. We also receive some income from donations and sale of recycled goods.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that cash deposits meet their requirements to generate income.

Reserves policy

There have inevitably been hard as well as easier times in the financial history of WAC. The problems of this and the previous year have once again confirmed the importance of having an adequate level of reserves to cover responsibility to cover contractual commitments and safeguard the on-going work of the Centre. The reserves are now below what we aspire too and we would hope to rebuild them to cover a minimum of six months expenditure and reserves towards building improvements. WAC is aiming to improve reserves as soon as possible but for the immediate future this has to be balanced with the growing problems in the community. We will aim to conserve reserves at this difficult time and to rebuild them as soon as circumstances permit.

The Directors consider that the charity's reserves will enhance the services provided and provide financial security for the future. The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, at the 31 March 2022 were £40,888 (2021 – £22,676).

Designated Reserves

Trustees agreed that:

- £78,560 be earmarked for provision for repairs to the buildings and to cover if any loss of income, due to any parts of the building being put temporarily out of use for building works or for external reasons in the local area.
- £38,500 be earmarked against employment responsibilities. We would like to increase this provision to 6 months' salary costs when resources permit.

FUTURE ACTIVITIES

The staffing restructuring undertaken in 2018-19 created for the first time a post solely dedicated to Hall Hire lettings and management. This was a logical development step forward on WAC's route to becoming financially independent by generating income from hall hire while also having sufficient time to ensure that hall usage continued to meet our charitable goals.

We aim to continue this approach as soon as Covid permits.

We also hope to continue building improvements which means there can be even more provision of space for community use as well as ensuring continued improvements in their quality.

WATERLOO ACTION CENTRE

REPORT OF THE DIRECTORS AND TRUSTEES (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Waterloo Action Centre (the word 'Limited' being omitted by licence from the Department of Trade) is registered as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 5th February 1982 and registered as a charity on 13th May 1982 and constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 284591 and the company registration number is 01611872.

Recruitment and appointment of Trustees

Three trustees are elected at WAC's AGM and stand down at the end of the next AGM. One is nominated by Waterloo Legal Advice Service and the AGM informed of their nomination for the coming period. Five trustees are elected by representatives of Tenants and Residents Associations (TRAs) and Housing Co-ops in the Waterloo area and two by community projects in Lambeth, south of Waterloo, which are relevant to activities at WAC. Three places are available for co-option by the trustees to provide otherwise unmet skills. Thus, there is a built-in broad representation, which automatically updates as the needs and priorities of the community change.

The trustees have no beneficial interest in the company other than as members. The trustees are also the directors of the company. All the trustees are members of the company and guarantee to contribute £1 in event of winding up.

The Directors of the organisation are also the charity trustees for the purposes of charity law.

Trustee induction and training

The method of election ensures that most trustees already have knowledge of the community needs, WAC and other local projects or specialist knowledge. At each Management Committee meeting there are reports from each service area to ensure trustees are up to date with activities and changes in legislation or funding requirements, and trustees also have away days to consider developments needed to match changing needs.

Trustees are also offered further sources of information, either through one to one help from other members of the Committee/staff or consultants, as well as through the publications and links to the websites of organisations such as the Charity Commission.

Organisation

The trustees normally meet monthly, except for August. They are responsible for the strategic direction and policy of the charity. All areas of work report to the Trustees.

Related parties

The charity works closely with other similar organisations as detailed in the achievements and performance section of the Trustees Report. 5 Trustees are nominated by Tenants/Residents Associations and Housing Co-ops in the area, One Trustee is also a Trustee of Waterloo Community Development Group. Two Trustees are on the Steering Group of South Bank and Waterloo Neighbours Forum.

Risk Management

The directors actively review the major risks which the charity faces on a regular basis, and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse circumstances. The directors have also examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

WATERLOO ACTION CENTRE

REPORT OF THE DIRECTORS AND TRUSTEES (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 284591

Company Number: 01611872

Directors and Trustees: For clarification we point out that words “directors” and “trustees” refer to the same people. One is a term used by Charities; Director is used by Companies. Like many charities WAC is both - it is a “not for profit” company.

Howard Simmons – Chair

Jennifer Stiles – Vice Chair

John Patrick Deane – Treasurer (Appointed on 20/10/2022)

Alan Morton-Smith (Resigned on 05/04/2022)

Robert Hayward OBE

Zoe Kennedy

Sally Marullo

Frank Vergara

Sinead (Jenny) O'Neill

George Thomas (Appointed 27/10/2021)

Catherine Muller (Resigned 29/04/2021)

Senior Management Team: David Andrews – Centre Co-Ordinator
Wasim Hussain – Finance Worker
Alan Hinton – Bookings Manager up to 31/05/2021
Jean Le Clerc – Bookings Manager from 10/05/2021

Registered Office: 14 Baylis Road, London SE1 7AA

Bankers: TSB 296-302 High Holborn, London WC1V 7QR

Independent Examiner: David Terry, Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA.

WATERLOO ACTION CENTRE

REPORT OF THE DIRECTORS AND TRUSTEES (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Waterloo Action Centre for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY:

DocuSigned by:

5BFC94CDD31547C...
JOHN DEANE
TREASURER

16 December 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WATERLOO ACTION CENTRE

I report to the trustees on my examination of the financial statements of the company for the year ended 31 March 2022.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the financial statements of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the financial statements do not accord with such records; or
- the financial statements do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**D TERRY – CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA**

16 December 2022

WATERLOO ACTION CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Donations	2	7,564	4,250	11,814	2,800
Income from charitable activities	3	104,336	32,517	136,853	147,046
Income from trading activities	4	2,738	-	2,738	331
Investment income	5	299	-	299	225
Total income		<u>114,937</u>	<u>36,767</u>	<u>151,704</u>	<u>150,402</u>
Expenditure					
Expenditure on charitable activities	6	153,680	54,024	207,704	162,466
Total expenditure		<u>153,680</u>	<u>54,024</u>	<u>207,704</u>	<u>162,466</u>
Net income/(expenditure) and net movement in funds for the year before transfers		(38,743)	(17,257)	(56,000)	(12,064)
Transfer between funds		<u>583</u>	<u>(583)</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) and net		<u>(38,160)</u>	<u>(17,840)</u>	<u>(56,000)</u>	<u>(12,064)</u>
<i>Reconciliation of funds</i>					
Total funds, brought forward		196,478	53,888	250,366	262,430
Total funds, carried forward		<u>158,318</u>	<u>36,048</u>	<u>194,366</u>	<u>250,366</u>

The Statement of Financial Activities also complies with the requirements for an Income and Expenditure Account under the Companies Act 2006.

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The statement of financial activities includes all gains and losses recognised in the above financial years.

The notes on pages 21 to 32 form part of these financial statements

WATERLOO ACTION CENTRE

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	10	370	606
Current assets			
Debtors	11	7,285	2,868
Cash at bank and in hand		<u>194,503</u>	<u>266,676</u>
		201,788	269,544
Liabilities			
Creditors falling due with in one year	12	<u>(7,792)</u>	<u>(19,784)</u>
Net current assets		193,996	249,760
Net assets		<u>194,366</u>	<u>250,366</u>
The funds of the charity			
Unrestricted funds:			
General	13	41,258	23,282
Designated	13	117,060	173,196
Restricted funds	13	36,048	53,888
Total charity funds		<u>194,366</u>	<u>250,366</u>

For the financial period ended 31 March 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for:

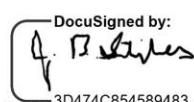
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board of Directors and Trustees on 16 December 2022 and were signed on its behalf by:


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..... **JOHN DEANE – Treasurer**

DocuSigned by:

3D474C854589483...

..... **JENNY STILES – Vice Chair**

Company Registration No 01611872

The notes on pages 21 to 32 form part of these financial statements

WATERLOO ACTION CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

1.2 Preparation of financial statements on a going concern basis

The charity's financial statements show net deficit of £56,000 (2021 - deficit £12,064) for the year and free reserves of £40,888 (2021 - £22,676). The trustees are of the view that these results and plans for the future have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.3 Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the Statement of Financial Activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Investment income

Investment income is included when receivable.

WATERLOO ACTION CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

1.4 Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the charity is not recognised in the main body of the financial statements but detail is contained in the trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- a) Cost of raising funds comprises costs of seeking grants and donations and, space hire and their associated support costs.
- b) Expenditure on charitable activities include expenditure associated with the main objectives of the charity and include both the direct costs and support costs relating to these activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 7.

1.7 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.8 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.9 Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment Centre	- 25% on cost
Computer Equipment	- 25% on cost

WATERLOO ACTION CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.15 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.16 Pension

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

WATERLOO ACTION CENTRE**NOTES TO THE FINANCIAL STATEMENTS (Cont/d)****FOR THE YEAR ENDED 31 MARCH 2022****2. GRANTS AND DONATIONS**

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Phyl and Hughie Charitable Trust	6,000	-	6,000	1,000
Klarna Bank - Donation for Welfare benefits work	-	4,250	4,250	-
Euromonitor International	1,000	-	1,000	-
Anne Critchley's Will	-	-	-	1,440
Sundry donations < £1,000	564	-	564	360
	<u>7,564</u>	<u>4,250</u>	<u>11,814</u>	<u>2,800</u>

The grants and donations income in 2021 totalling £2,800 was attributed to unrestricted funds of £1,800 and restricted funds of £1,000.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
<u>Centre Activities</u>				
Hall & room occupancy charges	81,574	-	81,574	7,622
HMRC JRS grant	19,361	-	19,361	44,271
Government funding for Organisations in Leisure industry	-	16,000	16,000	40,286
Worshipful Company of Merchant Taylors	-	7,967	7,967	8,067
Lambeth Estate Residents' Association	-	3,600	3,600	-
Contributions from people attending WAC provided activities	3,401	-	3,401	48
Sainsbury's Helping Everyone Eat Better Community Grants Fund	-	500	500	-
First MTR South Western Trains LTD	-	450	450	3,274
Power To Change -CCLORS grant	-	-	-	27,272
Walcot Foundation	-	-	-	11,006
Shell Employee Volunteering	-	-	-	1,200
<u>Legal Services</u>				
Jones Day	-	4,000	4,000	4,000
	<u>104,336</u>	<u>32,517</u>	<u>136,853</u>	<u>147,046</u>

Income from charitable activities in 2021 totalling £147,046 was attributed to unrestricted funds of £93,427 and restricted funds of £53,619.

WATERLOO ACTION CENTRE**NOTES TO THE FINANCIAL STATEMENTS (Cont/d)****FOR THE YEAR ENDED 31 MARCH 2022****4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Bric-a brac sales	2,738	-	2,738	331
	<u>2,738</u>	<u>-</u>	<u>2,738</u>	<u>331</u>

Income from other trading activities in 2021 totalling £331 was all attributed to unrestricted funds.

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Bank interest	299	-	299	225
	<u>299</u>	<u>-</u>	<u>299</u>	<u>225</u>

The investment income in 2021 totalling £225 was all attributed to unrestricted funds.

6. ANALYSIS OF EXPENDITURE

	Legal Services	Other Voluntary Services	Total 2022	Total 2021
	£	£	£	£
Staff costs	-	62,769	62,769	64,573
Volunteer expenses	-	2,652	2,652	15
Premises costs	-	87,936	87,936	38,059
Legal services	3,446	-	3,446	2,727
Other direct costs	-	2,130	2,130	2,306
Support costs (Note 7)	-	45,651	45,651	51,906
Governance costs (Note 7)	-	3,120	3,120	2,880
	<u>3,446</u>	<u>204,258</u>	<u>207,704</u>	<u>162,466</u>

Of the £207,704 expenditure in 2022 (2021 - £162,466), £97,544 was charged to unrestricted funds (2021 - £115,859), £56,136 to designated funds (2021 - £304) and £54,024 to restricted funds (2021 - £46,303).

WATERLOO ACTION CENTRE**NOTES TO THE FINANCIAL STATEMENTS (Cont/d)****FOR THE YEAR ENDED 31 MARCH 2022****7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS**

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see note 6) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	General Support	Governance Function	Total 2022	Total 2021
	£	£	£	£
Staff costs	27,495	-	27,495	39,006
Training costs	1,569	-	1,569	28
Communication costs	4,940	-	4,940	5,077
Information technology and website	6,652	-	6,652	5,577
Subscription	1,124	-	1,124	1,304
Books and periodicals	74	-	74	-
Bank charges	232	-	232	201
General expenses	3,311	-	3,311	477
Depreciation	236	-	236	236
Trustees and board meeting expenses	18	-	18	-
Independent examiner's fees	-	3,120	3,120	2,880
	<u>45,651</u>	<u>3,120</u>	<u>48,771</u>	<u>54,786</u>

8. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2022	2021
	£	£
Independent examiner's fees	3,120	2,880
Depreciation on tangible fixed assets	<u>236</u>	<u>236</u>

9. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

	2022	2021
	£	£
STAFF COSTS		
Salaries	88,459	99,348
National Insurance	486	1,411
Pension	1,319	1,428
	<u>90,264</u>	<u>102,187</u>

WATERLOO ACTION CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

9. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL (Cont/d)

The average number of full- time equivalent employees was as follows:

	2022	2021
Direct project work	3.7	3.7
Administration work	0.6	0.6

No employee earned more £60,000 including benefits.

None of the trustees received any remuneration during the year. One (2021 One) trustee was reimbursed travelling expenses during the year of £246 (2021 £5). A very active long term volunteer became a Trustee on 27/10/2021, his volunteer expenses continued for his volunteer roles amounted to £675 during the year.

The key management personnel of the charity comprise of Centre Co-Ordinator, Finance Manager and Bookings Manager. The total employee benefits (including employer's pension contribution) of the key management personnel of the charity were £55,288 (2021 - £66,807).

10. FIXED ASSETS

	2022	2021
Net book value:	£	£
Equipment Centre	-	-
Computer Equipment	370	606
	<u>370</u>	<u>606</u>

	Opening Balances	Additions	Disposals	Closing Balances
	£	£	£	£
Cost				
Equipment Centre	32,303	-	-	32,303
Computer Equipment	15,848	-	-	15,848
	<u>48,151</u>	<u>-</u>	<u>-</u>	<u>48,151</u>

	Opening Balances	Charge For Period	Disposals	Closing Balances
	£	£	£	£
Depreciation				
Equipment Centre	32,303	-	-	32,303
Computer Equipment	15,242	236	-	15,478
	<u>47,545</u>	<u>236</u>	<u>-</u>	<u>47,781</u>

WATERLOO ACTION CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

11. DEBTORS

	2022	2021
	£	£
Trade Debtors	7,032	1,518
Other Debtors	253	1,350
	<u>7,285</u>	<u>2,868</u>

12. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,457	2,408
Taxation and social security	1,826	3,780
Other creditors	389	2,749
Accruals	3,120	2,880
Deferred income (Note 15)	-	7,967
	<u>7,792</u>	<u>19,784</u>

WATERLOO ACTION CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

13. ANALYSIS OF CHARITABLE FUNDS

	Balance at 01/04/2021	Income	Expenditure	Transfer between funds	Balance at 31/03/2022
	£	£	£	£	£
Restricted funds:					
Donation for Welfare benefits worker	-	4,250	4,250	-	-
London Borough of Lambeth	-	16,000	16,000	-	-
Worshipful Company of Merchant Taylors	2,371	7,967	10,338	-	-
Lambeth Estate Residents' Association	-	3,600	-	-	3,600
Sainsbury's Helping Everyone Eat Better Community Grants Fund	-	500	500	-	-
First MTR South Western Trains Ltd	3,274	450	1,766	-	1,958
ITV	4,406	-	4,406	-	-
Letterheads	8,367	-	8,367	-	-
Waterloo Legal Advice Service	31,093	4,000	4,020	(583)	30,490
Phyl and Hughie Charitable Trust	996	-	996	-	-
Power To Change -CCLORS grant	3,381	-	3,381	-	-
	<u>53,888</u>	<u>36,767</u>	<u>54,024</u>	<u>(583)</u>	<u>36,048</u>
Designated funds:					
Employment related costs	38,500	-	-	-	38,500
Building repair and maintenance	134,696	-	56,136	-	78,560
	<u>173,196</u>	<u>-</u>	<u>56,136</u>	<u>-</u>	<u>117,060</u>
 General funds	 23,282	 114,937	 97,544	 583	 41,258
	<u>196,478</u>	<u>114,937</u>	<u>153,680</u>	<u>583</u>	<u>158,318</u>
 Total funds	 <u>250,366</u>	 <u>151,704</u>	 <u>207,704</u>	 <u>-</u>	 <u>194,366</u>

WATERLOO ACTION CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

13. ANALYSIS OF CHARITABLE FUNDS (Cont/d)

Analysis of charitable funds – previous year

	Balance at 01/04/2020	Income	Expenditure	Transfer between funds	Balance at 31/03/2021
	£	£	£	£	£
Restricted funds:					
Worshipful Company of Merchant Taylors	2,371	8,067	8,067	-	2,371
ITV	4,406	-	-	-	4,406
Letterheads	8,367	-	-	-	8,367
Waterloo Legal Advice Service	30,258	4,000	3,165	-	31,093
Phyl and Hughie Charitable Trust	170	1,000	174	-	996
Power To Change -CCLORS grant	-	27,272	23,891	-	3,381
Walcott Foundation	-	11,006	11,006	-	-
First MTR South Western Trains Ltd	-	3,274	-	-	3,274
	<u>45,572</u>	<u>54,619</u>	<u>46,303</u>	<u>-</u>	<u>53,888</u>
Designated funds:					
Employment related costs	38,500	-	-	-	38,500
Building repair and maintenance	135,000	-	304	-	134,696
	<u>173,500</u>	<u>-</u>	<u>304</u>	<u>-</u>	<u>173,196</u>
General funds	43,358	95,783	115,859	-	23,282
	<u>216,858</u>	<u>95,783</u>	<u>116,163</u>	<u>-</u>	<u>196,478</u>
Total funds	<u>262,430</u>	<u>150,402</u>	<u>162,466</u>	<u>-</u>	<u>250,366</u>

Description, nature and purpose of restricted funds:

Klarna Bank - Donation for Welfare benefits work – Funding received for IT support to older people and people with disabilities.

Government funding for Organisations in Leisure industry - Government grant to businesses affected by Covid administered by Lambeth.

Worshipful Company of Merchant Taylors – Funding received for Welfare benefits advice work with older people and people with disabilities.

Lambeth Estate Residents Association – Funding received to support older people with IT.

Sainsbury's Grant – Funding for Activities with older people and advice.

First MTR Southwestern Trains Ltd – Funding received for improvements relating to the garden. £1,766 was spent during the year.

ITV: benefits advice to people who are frail or have disabilities.

Letterheads: benefits advice and computer assistance to older people or people with disabilities.

WATERLOO ACTION CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

13. ANALYSIS OF CHARITABLE FUNDS (Cont/d)

Waterloo Legal Advice Service: Funding received towards the costs of legal advice by unpaid professionals.

Phyl and Hugh Charitable Trust – Funding received for general social services for vulnerable people.

Power to Change CCLORS - CCLORS stands for the Covid -19 Community Led Recovery Scheme. The project title of the charity was Benefits Advice and Computer Access for Vulnerable People. Funding received to improve the new computer room to support older peoples access to computers.

Walcot Foundation: Funding was to enable support to vulnerable people despite the problems in service delivery which arose from the Covid crisis , it included an emphasis on training and support via computers and smartphones

Description, nature and purpose of designated funds:

Employment related cost: Funding designated to cover employment related costs

Building repair and maintenance: Funding designated to cover the cost of building repairs and maintenance. Significant improvements were made during the year to updating the fire alarm system, emergency lighting, and other health and safety feature.

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the trustees.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
Fixed assets	370	-	-	370
Net Current assets	40,888	117,060	36,048	193,996
	<u>41,258</u>	<u>117,060</u>	<u>36,048</u>	<u>194,366</u>

Analysis of net assets between funds – previous year

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £
Fixed assets	606	-	-	606
Net Current assets	22,676	173,196	53,888	249,760
	<u>23,282</u>	<u>173,196</u>	<u>53,888</u>	<u>250,366</u>

WATERLOO ACTION CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

15. DEFERRED INCOME

	2022	2021
	£	£
Balance brought forward	7,967	8,067
Amount released to income in the year	(7,967)	(8,067)
Amount deferred in the year	-	7,967
Balance carried forward	<u>-</u>	<u>7,967</u>

Deferred income in 2021 represented donation income received of £7,967 from Worshipful Company of Merchant Taylors for benefits advice to people who are frail or have disabilities from 1st April 2022.

16. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares. The trustees are also the directors of the company. All the trustees are members of the company and guarantee to contribute £1 in event of winding up.

17. PENSIONS

The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,319 (2021 - £1,428). Contributions totalling £299 (2021 - £366) were payable to the fund at the year end and are included in creditors.

18. RELATED PARTY TRANSACTIONS

The charity received £6,000 (2021 - £1,000) from The Phyl and Hughie Williams Charitable Trust of which Jennifer Stiles is a trustee.

Details of transactions with trustees and senior management are in note 9. There were no other related party transactions during the year.