

REGISTERED CHARITY NUMBER: 284579

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2025
for
Stockwell Charitable Trust**

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

**Contents of the Financial Statements
for the year ended 31 July 2025**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16

**Report of the Trustees
for the year ended 31 July 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Report of the Trustees
for the year ended 31 July 2025**

OBJECTIVES AND ACTIVITIES

Public benefit

Historically, the Trust's main work for the benefit of the public is making donations and grants to other charitable bodies in the UK and overseas. In addition to the gifts from the Trustees and the income from the Trust's investments, the Trust has received income from the sculpture show it organises every two years (www.sculptureatkinghamlodge.com) This year's accounts include a very successful sculpture show attended by some 4000 local children prior to being open to the public. Some 8000 members of the public attended. Because all visitors were expected to make charitable donations, the show was not officially part of Oxfordshire Art Weeks this year, for the first time. The increase in donations by all visitors being expected to donate was significant. For the last three years the trust has been receiving grants ear-marked for the Cotswolds Arts Through Schools partnership that the Trust set-up. This is now a significant part of the Trust's turnover.

Because the sculpture show is every two years, the trustees have decided not to make larger grants in the year of a show but to also make grants in the year with no show. The Trust continues to support those charities which it has supported for some years but is not accepting new grant applications.

In addition to the grants it makes to other charities, the Trustees have expanded their work with local schools. The state curriculum no longer provides funding for music and art in local primary schools and so the trust has been funding a programme to assist arts education. It has set up a new operation under the name of Cotswolds Arts Through Schools. This brings together a partnership of local arts organisations to work with the schools to create arts rich environments in the schools. At the time of writing this partnership is now working with nearly 60 schools and over 9000 children. The work involves a number of local artists in running art clubs and providing art experiences to the whole school each term. This is supported by teacher training, the provision of syllabus support (Kapow or AccessArt) and of art materials. A similar structure is now working with music; inspirational musicians do whole school workshops and there is staff training. We also provide instruments and in some cases extra tuition. CATS is also sponsoring workshops by Oxford Opera and Chipping Norton Theatre and dance classes by the Royal Ballet School and independent dance specialist. This autumn some schools will also do its oracy programme in association with the English Speaking Board.

We are grateful for the support of other trusts and donors for this work in schools. We are also grateful for the support of Kingham Hill School, Bloxham School, and Oxford Brookes University in helping to train teachers so they can use the art cupboards we have stocked in other lessons. Academic work shows clearly the benefits that children derive from art and music. It is not simply the stimulus to creativity and dexterity, key to primary educations as this is, it is also the process of working together with discipline and order (particularly key to music). The benefits to children's mental health are very real. Post-Covid children have become much more addicted to screens which are hugely damaging to developing young brains; the arts are a crucial counterpoint. The Trustees are exploring whether other partners can be found to extend their work with music education in local schools, in addition to the ballet added in the autumn of 2024. During the financial year substantial additional funds have come to the Trustees to expand their schools work.

The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant. Accounts have been prepared and independently examined in accordance with the law and guidance from the Charity Commission.

**Report of the Trustees
for the year ended 31 July 2025**

FINANCIAL REVIEW

Sculpture Show and CATS income breakdown

Sculpture Show

	£
Total income	329,765
Cost of sculptors	-89,718
Gross profit of show	240,047
Admin and arrangement costs	-106,395
Net contribution to charitable activities in 2025 and 2026	133,652

CATS

	£
Grants and donations income	214,285
Artist costs	-79,921
Instruments and art materials	-11,597
Administrative costs	-23,837
Grants	-23,610
Carried forward for CATS activities in 2025-26	75,230

Reserves policy

The reserves policy is to maintain the expendable endowment in suitable ethical investment funds. The trustees are aware of the fact that the legal guidance to trustees, derived originally from the Bishop of Oxford decision, is unsatisfactory and offers insufficient guidance as to the investment policies they should pursue. At a time of climate change threats the trustees feel they should define closer parameters ensuring their investments are not contributing to global warming in excess of 1.5C or in any other way contradicting their charitable objectives. Accordingly they are party to exploring how legal clarification can be obtained. As the income is considerably more in a show year, which is every two years, we keep back some from the year with a show to spend in the following year, thus smoothing recipients income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

284579

Principal address

Kingham Lodge
West End
Kingham
Chipping Norton
Oxfordshire
OX7 6YL

Stockwell Charitable Trust

Report of the Trustees for the year ended 31 July 2025

Trustees

Rev Canon A C Hall
CD Stockwell
Mrs M C Colville
Mrs P M Griffiths

Independent Examiner

A F Noorani FCA
Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Approved by order of the board of trustees on 19/8/25 and signed on its behalf by:



.....
CD Stockwell - Trustee

Independent Examiner's Report to the Trustees of Stockwell Charitable Trust

Independent examiner's report to the trustees of Stockwell Charitable Trust

I report to the charity trustees on my examination of the accounts of Stockwell Charitable Trust (the Trust) for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A F Noorani FCA

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Date: 19/08/2025

Stockwell Charitable Trust

Statement of Financial Activities for the year ended 31 July 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	Notes 2	580,270	94,770
Investment income	3	1,205	1,726
Total		581,475	96,496
EXPENDITURE ON			
Charitable activities	4		
Donations and grants		75,134	51,857
Other		318,553	65,945
Total		393,687	117,802
Net gains on investments		5,165	17,110
NET INCOME/(EXPENDITURE)		192,953	(4,196)
RECONCILIATION OF FUNDS			
Total funds brought forward		257,299	261,495
TOTAL FUNDS CARRIED FORWARD		450,252	257,299

The notes form part of these financial statements

Stockwell Charitable Trust

Balance Sheet

31 July 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments	8	137,997	132,832
CURRENT ASSETS			
Debtors	9	44,495	2,350
Cash at bank		285,069	123,791
		<u>329,564</u>	<u>126,141</u>
CREDITORS			
Amounts falling due within one year	10	(17,309)	(1,674)
NET CURRENT ASSETS		<u>312,255</u>	<u>124,467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>450,252</u>	<u>257,299</u>
NET ASSETS		<u>450,252</u>	<u>257,299</u>
FUNDS	11		
Unrestricted funds		450,252	257,299
TOTAL FUNDS		<u>450,252</u>	<u>257,299</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/8/25 and were signed on its behalf by:



 CD Stockwell - Trustee

The notes form part of these financial statements

Stockwell Charitable Trust

Cash Flow Statement for the year ended 31 July 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	161,278	(48,644)
Net cash provided by/(used in) operating activities		161,278	(48,644)
Cash flows from investing activities			
Purchase of fixed asset investments		-	(86)
Net cash provided by/(used in) investing activities		-	(86)
Change in cash and cash equivalents in the reporting period		161,278	(48,730)
Cash and cash equivalents at the beginning of the reporting period		123,791	172,521
Cash and cash equivalents at the end of the reporting period		285,069	123,791

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the year ended 31 July 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	192,953	(4,196)
Adjustments for:		
Gain on investments	(5,165)	(17,110)
(Increase)/decrease in debtors	(42,145)	2,250
Increase/(decrease) in creditors	15,635	(29,588)
Net cash provided by/(used in) operations	161,278	(48,644)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/24 £	Cash flow £	At 31/7/25 £
Net cash			
Cash at bank	123,791	161,278	285,069
	123,791	161,278	285,069
Total	123,791	161,278	285,069

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the year ended 31 July 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and charitable activities	540,892	62,443
Gift aid	39,378	32,327
	<u>580,270</u>	<u>94,770</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Dividends and interest income	<u>1,205</u>	<u>1,726</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Donations and grants	<u>75,134</u>

5. SUPPORT COSTS

	Admin and show costs £	Finance £	Governance costs £	Totals £
Other resources expended	<u>316,416</u>	<u>247</u>	<u>1,890</u>	<u>318,553</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Notes to the Financial Statements - continued
for the year ended 31 July 2025

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/23 £	Net movement in funds £	At 31/7/24 £
Unrestricted funds			
General fund	261,495	(4,196)	257,299
TOTAL FUNDS	<u>261,495</u>	<u>(4,196)</u>	<u>257,299</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	96,496	(117,802)	17,110	(4,196)
TOTAL FUNDS	<u>96,496</u>	<u>(117,802)</u>	<u>17,110</u>	<u>(4,196)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/23 £	Net movement in funds £	At 31/7/25 £
Unrestricted funds			
General fund	261,495	188,757	450,252
TOTAL FUNDS	<u>261,495</u>	<u>188,757</u>	<u>450,252</u>

Notes to the Financial Statements - continued
for the year ended 31 July 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	677,971	(511,489)	22,275	188,757
TOTAL FUNDS	<u>677,971</u>	<u>(511,489)</u>	<u>22,275</u>	<u>188,757</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

Stockwell Charitable Trust

Detailed Statement of Financial Activities for the year ended 31 July 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and charitable activities	540,892	62,443
Gift aid	39,378	32,327
	<u>580,270</u>	<u>94,770</u>
Investment income		
Dividends and interest income	1,205	1,726
Total incoming resources	<u>581,475</u>	<u>96,496</u>
EXPENDITURE		
Charitable activities		
Donations and grants	75,134	51,857
Support costs		
Admin and show costs		
Sculptor's fees	89,717	3,374
CATS Admin	20,979	26,821
Art, music and garden expenses	202,862	26,952
Advertising	2,858	6,930
	<u>316,416</u>	<u>64,077</u>
Finance		
Bank charges	247	194
Governance costs		
Accountancy and legal fees	1,890	1,674
Total resources expended	<u>393,687</u>	<u>117,802</u>
Net income/(expenditure) before gains and losses	<u>187,788</u>	<u>(21,306)</u>
Gains/(losses) on fixed asset investments		
Unrealised gains/(losses) on fixed asset investments	5,165	17,110
Net income/(expenditure)	<u><u>192,953</u></u>	<u><u>(4,196)</u></u>

This page does not form part of the statutory financial statements