Cotswolds Arts Through Schools

England & Wales · Charity number 284579

Details

Other names	THE STOCKWELL CHARITABLE TRUST, Cotswolds Arts Through Schools
Status	Registered
Legal form	Trust
Registered	1982-05-19
Register	View on the Charity Commission register

Contact

Address	Kingham Lodge West End Kingham Chipping Norton OX7 6YL
Phone	01608658226
Email	CHRISTOPHER@BRADGLADE.COM

Activities

Objects: FOR THE RELIEF OF POVERTY, THE ADVANCEMENT OF EDUCATION, IN PARTICULAR THE PROMOTION OF ARTS EDUCATION AND EXPERIENCES IN SCHOOLS, AND SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME THINK FIT

Activities: Making grants to other charities as the Trustees feel appropriate

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Overseas Aid/famine Relief, Religious Activities, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNDEFINED
- Kenya
- Tanzania
- Uganda
- Zambia
- Zimbabwe
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£581,475	£393,687	£450,252	0
2024-07-31	£96,496	£117,802	-	-
2023-07-31	£312,508	£294,035	-	-
2022-07-31	£16,495	£81,247	-	-
2021-07-31	£380,234	£203,826	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER DEREK STOCKWELL		
Marina Clare Colville		2022-03-15
Patricia Mary Griffiths		2022-03-15
Rev Alfred Christopher Hall		

Accounts

REGISTERED CHARITY NUMBER: 284579

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 July 2025

for

Stockwell Charitable Trust

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Stockwell Charitable Trust

Contents of the Financial Statements
for the year ended 31 July 2025

The trustees present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

Historically, the Trust's main work for the benefit of the public is making donations and grants to other charitable bodies in the UK and overseas. In addition to the gifts from the Trustees and the income from the Trust's investments, the Trust has received income from the sculpture show it organises every two years (www.sculptureatkinghamlodge.com) This year's accounts include a very successful sculpture show attended by some 4000 local children prior to being open to the public. Some 8000 members of the public attended. Because all visitors were expected to make charitable donations, the show was not officially part of Oxfordshire Art Weeks this year, for the first time. The increase in donations by all visitors being expected to donate was significant. For the last three years the trust has been receiving grants ear-marked for the Cotswolds Arts Through Schools partnership that the Trust set-up. This is now a significant part of the Trust's turnover.

Because the sculpture show is every two years, the trustees have decided not to make larger grants in the year of a show but to also make grants in the year with no show. The Trust continues to support those charities which it has supported for some years but is not accepting new grant applications.

In addition to the grants it makes to other charities, the Trustees have expanded their work with local schools. The state curriculum no longer provides funding for music and art in local primary schools and so the trust has been funding a programme to assist arts education. It has set up a new operation under the name of Cotswolds Arts Through Schools. This brings together a partnership of local arts organisations to work with the schools to create arts rich environments in the schools. At the time of writing this partnership is now working with nearly 60 schools and over 9000 children. The work involves a number of local artists in running art clubs and providing art experiences to the whole school each term. This is supported by teacher training, the provision of syllabus support (Kapow or AccessArt) and of art materials. A similar structure is now working with music; inspirational musicians do whole school workshops and there is staff training. We also provide instruments and in some cases extra tuition. CATS is also sponsoring workshops by Oxford Opera and Chipping Norton Theatre and dance classes by the Royal Ballet School and independent dance specialist. This autumn some schools will also do its oracy programme in association with the English Speaking Board.

We are grateful for the support of other trusts and donors for this work in schools. We are also grateful for the support of Kingham Hill School, Bloxham School, and Oxford Brookes University in helping to train teachers so they can use the art cupboards we have stocked in other lessons. Academic work shows clearly the benefits that children derive from art and music. It is not simply the stimulus to creativity and dexterity, key to primary educations as this is, it is also the process of working together with discipline and order (particularly key to music). The benefits to children's mental health are very real. Post-Covid children have become much more addicted to screens which are hugely damaging to developing young brains; the arts are a crucial counterpoint. The Trustees are exploring whether other partners can be found to extend their work with music education in local schools, in addition to the ballet added in the autumn of 2024. During the financial year substantial additional funds have come to the Trustees to expand their schools work.

The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant. Accounts have been prepared and independently examined in accordance with the law and guidance from the Charity Commission.

FINANCIAL REVIEW
Sculpture Show and CATS income breakdown
Sculpture Show

	£
Total income	**329,765**
Cost of sculptors	**-89,718**
Gross profit of show	**240,047**
Admin and arrangement costs	**-106,395**
Net contribution to charitable activities in 2025 and 2026	**133,652**

CATS

	£
Grants and donations income	**214,285**
Artist costs	**-79,921**
Intruments and art materials	**-11,597**
Administrative costs	**-23,837**
Grants	**-23,610**
Carried forward for CATS activities in 2025-26	**75,230**

Reserves policy
The reserves policy is to maintain the expendable endowment in suitable ethical investment funds. The trustees are aware of the fact that the legal guidance to trustees, derived originally from the Bishop of Oxford decision, is unsatisfactory and offers insufficient guidance as to the investment policies they should pursue. At a time of climate change threats the trustees feel they should define closer parameters ensuring their investments are not contributing to global warming in excess of 1.5C or in any other way contradicting their charitable objectives. Accordingly they are party to exploring how legal clarification can be obtained. As the income is considerably more in a show year, which is every two years, we keep back some from the year with a show to spend in the following year, thus smoothing recipients income.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
284579

Principal address
Kingham Lodge
West End
Kingham
Chipping Norton
Oxfordshire
OX7 6YL

Independent Examiner
A F Noorani FCA
Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Approved by order of the board of trustees on ......19/8/25...... and signed on its behalf by:

....

CD Stockwell - Trustee

Independent examiner's report to the trustees of Stockwell Charitable Trust
I report to the charity trustees on my examination of the accounts of Stockwell Charitable Trust (the Trust) for the year ended 31 July 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A F Noorani FCA

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Date: 19/08/2025

Stockwell Charitable Trust

Statement of Financial Activities
for the year ended 31 July 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	**580,270**	94,770
Investment income	3	**1,205**	1,726
Total		**581,475**	96,496
EXPENDITURE ON			
Charitable activities	4		
Donations and grants		**75,134**	51,857
Other		**318,553**	65,945
Total		**393,687**	117,802
Net gains on investments		**5,165**	17,110
NET INCOME/(EXPENDITURE)		**192,953**	(4,196)
RECONCILIATION OF FUNDS			
Total funds brought forward		**257,299**	261,495
TOTAL FUNDS CARRIED FORWARD		**450,252**	257,299

The notes form part of these financial statements

Stockwell Charitable Trust

Balance Sheet
31 July 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments	8	**137,997**	132,832
CURRENT ASSETS			
Debtors	9	**44,495**	2,350
Cash at bank		**285,069**	123,791
		329,564	126,141
CREDITORS			
Amounts falling due within one year	10	**(17,309)**	(1,674)
NET CURRENT ASSETS		**312,255**	124,467
TOTAL ASSETS LESS CURRENT LIABILITIES		**450,252**	257,299
NET ASSETS		**450,252**	257,299
FUNDS	11		
Unrestricted funds		**450,252**	257,299
TOTAL FUNDS		**450,252**	257,299

The financial statements were approved by the Board of Trustees and authorised for issue on ....19/8/25.......... and were signed on its behalf by:

....
CD Stockwell - Trustee

The notes form part of these financial statements

Stockwell Charitable Trust

Cash Flow Statement
for the year ended 31 July 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	**161,278**	(48,644)
Net cash provided by/(used in) operating activities		**161,278**	(48,644)
Cash flows from investing activities			
Purchase of fixed asset investments		-	(86)
Net cash provided by/(used in) investing activities		-	(86)
Change in cash and cash equivalents in the reporting period		**161,278**	(48,730)
Cash and cash equivalents at the beginning of the reporting period		**123,791**	172,521
Cash and cash equivalents at the end of the reporting period		**285,069**	123,791

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the year ended 31 July 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**192,953**	(4,196)
Adjustments for:		
Gain on investments	**(5,165)**	(17,110)
(Increase)/decrease in debtors	**(42,145)**	2,250
Increase/(decrease) in creditors	**15,635**	(29,588)
Net cash provided by/(used in) operations	**161,278**	(48,644)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/24	Cash flow	At 31/7/25
	£	£	£
Net cash			
Cash at bank	**123,791**	**161,278**	**285,069**
	123,791	**161,278**	**285,069**
Total	**123,791**	**161,278**	**285,069**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and charitable activities	**540,892**	62,443
Gift aid	**39,378**	32,327
	580,270	94,770

3. INVESTMENT INCOME

	2025	2024
	£	£
Dividends and interest income	**1,205**	1,726

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Donations and grants	**75,134**

5. SUPPORT COSTS

	Admin and show costs	Finance	Governance costs	Totals
	£	£	£	£
Other resources expended	**316,416**	**247**	**1,890**	**318,553**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

continued...

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/23	Net movement in funds	At 31/7/24
	£	£	£
Unrestricted funds			
General fund	261,495	(4,196)	257,299
TOTAL FUNDS	261,495	(4,196)	257,299

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	96,496	(117,802)	17,110	(4,196)
TOTAL FUNDS	96,496	(117,802)	17,110	(4,196)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/23	Net movement in funds	At 31/7/25
	£	£	£
Unrestricted funds			
General fund	261,495	188,757	450,252
TOTAL FUNDS	261,495	188,757	450,252

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	677,971	(511,489)	22,275	188,757
TOTAL FUNDS	677,971	(511,489)	22,275	188,757

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

Detailed Statement of Financial Activities
for the year ended 31 July 2025

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and charitable activities	**540,892**	62,443
Gift aid	**39,378**	32,327
	580,270	94,770
Investment income		
Dividends and interest income	**1,205**	1,726
Total incoming resources	**581,475**	96,496
EXPENDITURE		
Charitable activities		
Donations and grants	**75,134**	51,857
Support costs		
Admin and show costs		
Sculptor's fees	**89,717**	3,374
CATS Admin	**20,979**	26,821
Art, music and garden expenses	**202,862**	26,952
Advertising	**2,858**	6,930
	316,416	64,077
Finance		
Bank charges	**247**	194
Governance costs		
Accountancy and legal fees	**1,890**	1,674
Total resources expended	**393,687**	117,802
Net income/(expenditure) before gains and losses	**187,788**	(21,306)
Gains/(losses) on fixed asset investments		
Unrealised gains/(losses) on fixed asset investments	**5,165**	17,110
Net income/(expenditure)	**192,953**	(4,196)

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 284579

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 July 2024

for

Stockwell Charitable Trust

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Stockwell Charitable Trust

Contents of the Financial Statements
for the year ended 31 July 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The Trust's main work for the benefit of the public is making donations and grants to other charitable bodies in the UK and overseas. A list of the grants in the last two years is below (excluding money spent on art education in local schools). In addition to the gifts from the Trustees and the income from the Trust's investments, the Trust has received income from the sculpture show it organises every two years (www.sculptureatkinghamlodge.com) The show is part of Oxfordshire Artweeks. There was no show in this financial year; the next being in May 2025 so falling in to the 2024-25 Financial Year.

As the sculpture show is every two years, the trustees have decided not to make larger grants in the year of a show but to also make grants in the year with no show. In addition to the grants it makes to other charities, the Trustees have expanded their work with local schools. The state curriculum no longer provides funding for music and art in local primary schools and so the trust has been funding a programme to assist art education. It has set up a new operation under the name of Cotswolds Arts Through Schools. This brings together a partnership of local arts organisations to work with the schools to create arts rich environments in the schools. At the time of writing this partnership is now working with 50 schools and over 7000 children. The work involves a number of local artists in running art clubs and providing art experience to the whole school each term. This is supported by teacher training, the provision of syllabus support (Kapow or Access art) and of art materials. A similar structure is now working with music; inspirational musicians do whole school workshops and there is staff training. We also provide instruments and in some cases extra tuition. We are grateful for the support of other trusts and donors for this work. We are also grateful for the support of Kingham Hill School, Bloxham School, and Oxford Brookes University in helping to train teachers so they can use the art cupboards we have stocked in other lessons. Academic work shows clearly the benefits that children derive from art and music. It is not simply the stimulus to creativity and dexterity, key to primary educations as this is, it is also the process of working together with discipline and order (particularly key to music). The benefits to children's mental health are very real. Post-Covid children have become much more addicted to screens which are hugely damaging to developing young brains; the arts are a crucial counterpoint. The Trustees are exploring whether other partners can be found to extend their work with music education in local schools, in addition to the ballet added this autumn (2024). Since the end of the financial year substantial additional funds have come to the Trustees to expand their schools work.

The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant. Accounts have been prepared and independently examined in accordance with the law and guidance from the Charity Commission.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to maintain the expendable endowment in suitable ethical investment funds. The trustees are aware of the fact that the legal guidance to trustees, derived originally from the Bishop of Oxford decision, is unsatisfactory and offers insufficient guidance as to the investment policies they should pursue. At a time of climate change threats the trustees feel they should define closer parameters ensuring their investments are not contributing to global warming in excess of 1.5C or in any other way contradicting their charitable objectives. Accordingly they are party to exploring how legal clarification can be obtained. As the income is considerably more in a show year, which is every two years, we keep back some from the year with a show to spend in the following year, thus smoothing recipients income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

284579

Principal address

Kingham Lodge
West End
Kingham
Chipping Norton
Oxfordshire
OX7 6YL

Trustees

The Rev Canon A C Hall
CD Stockwell
Mrs M C Colville
Mrs P M Griffiths

Independent Examiner

A F Noorani FCA
Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Approved by order of the board of trustees on 3 January 2025 and signed on its behalf by:

CD Stockwell - Trustee

Independent examiner's report to the trustees of Stockwell Charitable Trust
I report to the charity trustees on my examination of the accounts of Stockwell Charitable Trust (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AFNoorani

A F Noorani FCA

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

8 January 2025

Statement of Financial Activities
for the year ended 31 July 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**94,770**	311,655
Investment income	2	**1,726**	853
Total		**96,496**	312,508
EXPENDITURE ON			
Charitable activities			
Donations and grants		**51,857**	78,110
Other		**65,945**	215,925
Total		**117,802**	294,035
Net gains/(losses) on investments		**17,110**	(2,023)
NET INCOME/(EXPENDITURE)		**(4,196)**	16,450
RECONCILIATION OF FUNDS			
Total funds brought forward		**261,495**	245,045
TOTAL FUNDS CARRIED FORWARD		**257,299**	261,495

The notes form part of these financial statements

Stockwell Charitable Trust

Balance Sheet
31 July 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments	5	**132,832**	115,636
CURRENT ASSETS			
Debtors	6	**2,350**	4,600
Cash at bank		**123,791**	172,521
		126,141	177,121
CREDITORS			
Amounts falling due within one year	7	**(1,674)**	(31,262)
NET CURRENT ASSETS		**124,467**	145,859
TOTAL ASSETS LESS CURRENT LIABILITIES		**257,299**	261,495
NET ASSETS		**257,299**	261,495
FUNDS	8		
Unrestricted funds		**257,299**	261,495
TOTAL FUNDS		**257,299**	261,495

The financial statements were approved by the Board of Trustees and authorised for issue on 3 January 2025 and were signed on its behalf by:

CD Stockwell - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	2024	2023
	£	£
Dividends and interest income	1,726	853

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	311,655
Investment income	853
Total	312,508
EXPENDITURE ON	
Charitable activities	
Donations and grants	78,110
Other	215,925
Total	294,035
Net gains/(losses) on investments	(2,023)
NET INCOME	16,450
RECONCILIATION OF FUNDS	
Total funds brought forward	245,045

continued...

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	261,495

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 August 2023	**115,636**
Additions	**86**
Revaluations	**17,110**
At 31 July 2024	**132,832**
NET BOOK VALUE	
At 31 July 2024	**132,832**
At 31 July 2023	115,636

There were no investment assets outside the UK.

Cost or valuation at 31 July 2024 is represented by:

	Listed investments £
Valuation in 2024	**132,832**

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	2,350	4,600

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,674	31,262

8. MOVEMENT IN FUNDS

	At 1/8/23	Net movement in funds	At 31/7/24
	£	£	£
Unrestricted funds			
General fund	**261,495**	**(4,196)**	**257,299**
TOTAL FUNDS	**261,495**	**(4,196)**	**257,299**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	**96,496**	**(117,802)**	**17,110**	**(4,196)**
TOTAL FUNDS	**96,496**	**(117,802)**	**17,110**	**(4,196)**

Comparatives for movement in funds

	At 1/8/22	Net movement in funds	At 31/7/23
	£	£	£
Unrestricted funds			
General fund	245,045	16,450	261,495
TOTAL FUNDS	245,045	16,450	261,495

continued...

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	312,508	(294,035)	(2,023)	16,450
TOTAL FUNDS	312,508	(294,035)	(2,023)	16,450

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/22 £	Net movement in funds £	At 31/7/24 £
Unrestricted funds			
General fund	245,045	12,254	257,299
TOTAL FUNDS	245,045	12,254	257,299

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	409,004	(411,837)	15,087	12,254
TOTAL FUNDS	409,004	(411,837)	15,087	12,254

continued...

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

Stockwell Charitable Trust

Detailed Statement of Financial Activities
for the year ended 31 July 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and charitable activities	**62,443**	307,953
Gift aid	**32,327**	3,702
	94,770	311,655
Investment income		
Dividends and interest income	**1,726**	853
Total incoming resources	**96,496**	312,508
EXPENDITURE		
Charitable activities		
Donations and grants	**51,857**	78,110
Support costs		
Management		
Sculptor's fees	**3,374**	163,725
CATS Admin	**26,821**	-
Art and garden expenses	**26,952**	48,264
Advertising	**6,930**	-
	64,077	211,989
Finance		
Bank charges	**194**	2,382
Governance costs		
Accountancy and legal fees	**1,674**	1,554
Total resources expended	**117,802**	294,035
Net (expenditure)/income before gains and losses	**(21,306)**	18,473
Gains/(losses) on fixed asset investments		
Carried forward	**(22,980)**	16,919

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the year ended 31 July 2024

	2024 £	2023 £
Gains/(losses) on fixed asset investments		
Realised gains/(losses) on fixed asset investments	**17,110**	(2,023)
Net (expenditure)/income	**(4,196)**	16,450

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 284579

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 July 2023

for

Stockwell Charitable Trust

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Stockwell Charitable Trust

Contents of the Financial Statements
for the year ended 31 July 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

In addition to the gifts from the Trustees, other kind donors, and the income from the Trust's investments, the Trust has received income from the sculpture shows organised every two years (www.sculptureatkinghamlodge.com).These accounts include the proceeds of the 2023 show. Attendance of the public was similar to that of 2021 (around 9,000). However, the show was open for three days in the preceding week for local schoolchildren to come and see their work alongside that of the professional sculptors from the UK and Zimbabwe. This experience gave the children immense satisfaction and boosted their self-confidence to be recognised as artists. The public were blown away by the quality, exuberance and fun of the children's installations. Some 2,500 children visited the show, and many returned with their parents the following week.

The Trust's main benefit to the public is providing donations and grants to other charitable bodies in the UK and overseas, however due to the sculpture show being held every two years, the Trustees have decided not to make larger grants in the year of a show but will continue making grants in the years with no show.

A well as the grants it provides to other charities, the Trust has expanded its work with local schools. This aspect of the Trust's work continues to grow. While we have aimed to ensure the continuation of our support to charities we have helped for many years, as our work in schools expands, we need to increase our available funds. This could be achieved either through expanding the income from the sculpture shows or soliciting grants for the work in schools, or both. The state curriculum no longer provides funding for music and art in local primary schools (although OFSTED says schools are to provide these things) and so the trust has been funding a programme to assist art education. It is now working with 23 local schools and some 3,500 children. This involves a number of local artists running art clubs and providing art experiences to the whole school each term. We are grateful for the support of other trusts and donors for this work. We are also grateful for the support of Kingham Hill School, Bloxham school, and Oxford Brookes University in helping train teachers to use the art cupboards, that we have stocked, in other lessons. Academic studies show clearly the benefits children derive from art and music. It is not simply the stimulus for creativity and dexterity, key to primary educations as this is, it is also the process of working together with discipline and order (particularly key to music). The Trustees are exploring whether other partners can be found to extend their work with music education in local schools.

Since the end of the financial year, the Trust has expended a great deal of the Trustees' time in creating a new partnership with Cotswolds Arts Through Schools, along with other local arts organisations. This partnership is now soliciting grants and direct donations to offer art, music, drama, dance and oracy in even more of the local primary schools. The Trust is acting as the conduit for receiving donations and grants from other trusts and local authorities to expand this schools work in 2023-24. If this effort succeeds, a separate trust will be created to carry the work forward on a long-term basis.

OBJECTIVES AND ACTIVITIES

Public benefit (continued)

The Sculpture show (www.sculptureatkinghamlodge.com) is organised as part of Oxfordshire Artweeks, thus attendance is free. If visitors enjoy the show, they can leave a donation. All local schools are invited to bring all their pupils to see the children's work alongside the work of other sculptors. Immense pleasure and understanding of art is derived from this participation. For the 2023 show visitors were encouraged to give through a ticket scheme with Eventbrite. We anticipate that in 2025 there will be a ticket charge plus a donation, so all members of the public do contribute.

The Trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant. Accounts have been prepared and independently examined in accordance with the law and guidance from the Charity Commission.

At the end of 2022 several grants had been approved but had not been cleared through the bank and so are included in this year's totals of grants made in the year ending 2023.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to maintain the expendable endowment in suitable ethical investment funds. The trustees are aware of the fact that the legal guidance to trustees, derived originally from the Bishop of Oxford decision, is unsatisfactory and offers insufficient guidance as to the investment policies they should pursue. At a time of climate change threats the trustees feel they should define closer parameters ensuring their investments are not contributing to global warming in excess of 1.5C or in any other way contradicting their charitable objectives. Accordingly they are party to exploring how legal clarification can be obtained. As the income is considerably more in a show year, which is every two years, we keep back some from the year with a show to spend in the following year, thus smoothing recipients income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

284579

Principal address

Kingham Lodge
West End
Kingham
Chipping Norton
Oxfordshire
OX7 6YL

Trustees

Trustees

Independent Examiner
Sophia Maynell
Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Approved by order of the board of trustees on 6 February 2024 and signed on its behalf by:

CD Stockwell - Trustee

S019/4-2

Independent examiner's report to the trustees of Stockwell Charitable Trust

I report to the charity trustees on my examination of the accounts of Stockwell Charitable Trust (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sophia Maynell

Sophia Maynell

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

6 February 2024

Stockwell Charitable Trust

Statement of Financial Activities
for the year ended 31 July 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**311,655**	15,460
Investment income	2	**853**	1,035
Total		**312,508**	16,495
EXPENDITURE ON			
Charitable activities			
Donations and grants		**78,110**	53,036
Other		**215,925**	28,211
Total		**294,035**	81,247
Net gains/(losses) on investments		**(2,023)**	(7,458)
NET INCOME/(EXPENDITURE)		**16,450**	(72,210)
RECONCILIATION OF FUNDS			
Total funds brought forward		**245,045**	317,255
TOTAL FUNDS CARRIED FORWARD		**261,495**	245,045

The notes form part of these financial statements

S019/T2

Stockwell Charitable Trust

Balance Sheet
31 July 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Debtors	5	**4,600**	-
Investments	6	**115,636**	97,310
Cash at bank		**172,521**	149,349
		292,757	246,659
CREDITORS			
Amounts falling due within one year	7	**(31,262)**	(1,614)
NET CURRENT ASSETS		**261,495**	245,045
TOTAL ASSETS LESS CURRENT LIABILITIES		**261,495**	245,045
NET ASSETS		**261,495**	245,045
FUNDS	8		
Unrestricted funds		**261,495**	245,045
TOTAL FUNDS		**261,495**	245,045

The financial statements were approved by the Board of Trustees and authorised for issue on 6 February 2024 and were signed on its behalf by:

CD Stockwell - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	2023 £	2022 £
Dividends and interest income	**853**	1,035

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	15,460
Investment income	1,035
Total	16,495
EXPENDITURE ON	
Charitable activities	
Donations and grants	53,036
Other	28,211
Total	81,247
Net gains/(losses) on investments	(7,458)
NET INCOME/(EXPENDITURE)	(72,210)
RECONCILIATION OF FUNDS	
Total funds brought forward	317,255

continued...

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	245,045

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	**4,600**	-

6. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Listed investments	**115,636**	97,310

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	**31,262**	1,614

8. MOVEMENT IN FUNDS

	At 1/8/22 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
General fund	**245,045**	**16,450**	**261,495**
TOTAL FUNDS	**245,045**	**16,450**	**261,495**

continued...

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**312,508**	**(294,035)**	**(2,023)**	**16,450**
TOTAL FUNDS	**312,508**	**(294,035)**	**(2,023)**	**16,450**

Comparatives for movement in funds

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
General fund	317,255	(72,210)	245,045
TOTAL FUNDS	317,255	(72,210)	245,045

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	16,495	(81,247)	(7,458)	(72,210)
TOTAL FUNDS	16,495	(81,247)	(7,458)	(72,210)

continued...

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/21	Net movement in funds	At 31/7/23
	£	£	£
Unrestricted funds			
General fund	317,255	(55,760)	261,495
TOTAL FUNDS	317,255	(55,760)	261,495

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	329,003	(375,282)	(9,481)	(55,760)
TOTAL FUNDS	329,003	(375,282)	(9,481)	(55,760)

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

Stockwell Charitable Trust

Detailed Statement of Financial Activities for the year ended 31 July 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and charitable activities	**307,953**	15,460
Gift aid	**3,702**	-
	311,655	15,460
Investment income		
Dividends and interest income	**853**	1,035
Total incoming resources	**312,508**	16,495
EXPENDITURE		
Charitable activities		
Donations and grants	**78,110**	53,036
Support costs		
Management		
Sculptor's fees	**163,725**	16,186
Art and garden expenses	**48,264**	10,344
	211,989	26,530
Finance		
Bank charges	**2,382**	145
Governance costs		
Accountancy and legal fees	**1,554**	1,536
Total resources expended	**294,035**	81,247
Net income/(expenditure) before gains and losses	**18,473**	(64,752)
Gains/(losses) on fixed asset investments		
Realised gains/(losses) on fixed asset investments	**(2,023)**	(7,458)
Net income/(expenditure)	**16,450**	(72,210)

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 284579

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 July 2021

for

Stockwell Charitable Trust

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Contents of the Financial Statements
for the year ended 31 July 2021

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

For many years the trust's sole income derived from donations from the trustees and dividends from the Bishop Hall Legacy Fund, these continue. In 2021 the Trust was able to mount its Sculpture Show postponed from 2020. This was extremely successful, attended by some 9000 people and with record sales in spite of the restrictions caused by Covid-19. In consequence we have substantially increased our income and activity.

The trust's main work for the benefit of the public is making donations and grants to other charitable bodies in the UK and overseas. The trustees have decided to make regular, smaller grants every year rather than large grants in the year of a show and no grants in a year without a show.

The Sculpture show (www.sculptureatkinghamlodge.com) is organised as part of Oxfordshire Artweeks. Accordingly attendance is free. If visitors enjoy the show they can leave a donation. Further public benefit derives from the trust's educational work in schools where it makes small grants to facilitate local children making sculptures and exhibiting them at Kingham Lodge. All local schools are invited to bring all their pupils to see the work of the children alongside the work of other sculptors. Immense pleasure and understanding of art is derived from this participation. Following on from the 2021 show, the Trustees have embarked on an educational programme in the local schools aiming to give all the children a chance to do art in the syllabus or in an art club after school. Some 17 schools with 3500 pupils are benefitting from this programme. We will report on this more fully in 2022.

The trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant. Accounts have been prepared and independently examined in accordance with the law and guidance from the Charity Commission.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to maintain the expendable endowment in suitable ethical investment funds. The trustees are aware of the fact that the legal guidance to trustees, derived originally from the Bishop of Oxford decision, is unsatisfactory and offers insufficient guidance as to the investment policies they should pursue. At a time of climate change threats the trustees feel they should define closer parameters ensuring their investments are not contributing to global warming in excess of 1.5C or in any other way contradicting their charitable objectives. Accordingly they are party to exploring how legal clarification can be obtained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

284579

Principal address
Kingham Lodge
West End
Kingham
Chipping Norton
Oxfordshire
OX7 6YL

Trustees
The Rev C A C Hall
CD Stockwell

Independent Examiner
Sophia Maynell
FCA
Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Approved by order of the board of trustees on 14 March 2022 and signed on its behalf by:

CD Stockwell - Trustee

Independent examiner's report to the trustees of Stockwell Charitable Trust
I report to the charity trustees on my examination of the accounts of Stockwell Charitable Trust (the Trust) for the year ended 31 July 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sophia Maynell
FCA
Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

14 March 2022

Statement of Financial Activities
for the year ended 31 July 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**379,170**	22,853
Investment income	2	**1,064**	1,046
Total		**380,234**	23,899
EXPENDITURE ON			
Charitable activities			
Donations and grants		**62,800**	17,440
Other		**141,026**	22,611
Total		**203,826**	40,051
Net gains on investments		**20,152**	5,881
NET INCOME/(EXPENDITURE)		**196,560**	(10,271)
RECONCILIATION OF FUNDS			
Total funds brought forward		**120,695**	130,966
TOTAL FUNDS CARRIED FORWARD		**317,255**	120,695

The notes form part of these financial statements

Balance Sheet
31 July 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	5	**42,860**	3,800
Investments	6	**104,723**	94,444
Cash at bank		**211,286**	24,149
		358,869	122,393
CREDITORS			
Amounts falling due within one year	7	**(41,614)**	(1,698)
NET CURRENT ASSETS		**317,255**	120,695
TOTAL ASSETS LESS CURRENT LIABILITIES		**317,255**	120,695
NET ASSETS		**317,255**	120,695
FUNDS	8		
Unrestricted funds		**317,255**	120,695
TOTAL FUNDS		**317,255**	120,695

The financial statements were approved by the Board of Trustees and authorised for issue on 14 March 2022 and were signed on its behalf by:

CD Stockwell - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	2021	2020
	£	£
Dividends and interest income	**1,064**	1,046

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	22,853
Investment income	1,046
Total	23,899
EXPENDITURE ON	
Charitable activities	
Donations and grants	17,440
Other	22,611
Total	40,051
Net gains on investments	5,881
NET INCOME/(EXPENDITURE)	(10,271)
RECONCILIATION OF FUNDS	
Total funds brought forward	130,966
TOTAL FUNDS CARRIED FORWARD	120,695

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	**42,860**	3,800

6. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Listed investments	**104,723**	94,444

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	**41,614**	1,698

8. MOVEMENT IN FUNDS

	At 1/8/20	Net movement in funds	At 31/7/21
	£	£	£
Unrestricted funds			
General fund	**120,695**	**196,560**	**317,255**
TOTAL FUNDS	**120,695**	**196,560**	**317,255**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	**380,234**	**(203,826)**	**20,152**	**196,560**
TOTAL FUNDS	**380,234**	**(203,826)**	**20,152**	**196,560**

continued...

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/19 £	Net movement in funds £	At 31/7/20 £
Unrestricted funds			
General fund	130,966	(10,271)	120,695
TOTAL FUNDS	130,966	(10,271)	120,695

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	23,899	(40,051)	5,881	(10,271)
TOTAL FUNDS	23,899	(40,051)	5,881	(10,271)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/19 £	Net movement in funds £	At 31/7/21 £
Unrestricted funds			
General fund	130,966	186,289	317,255
TOTAL FUNDS	130,966	186,289	317,255

continued...

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	404,133	(243,877)	26,033	186,289
TOTAL FUNDS	404,133	(243,877)	26,033	186,289

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

Detailed Statement of Financial Activities
for the year ended 31 July 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and charitable activities	**333,001**	22,853
Gift aid	**46,169**	-
	379,170	22,853
Investment income		
Dividends and interest income	**1,064**	1,046
Total incoming resources	**380,234**	23,899
EXPENDITURE		
Charitable activities		
Donations and grants	**62,800**	17,440
Support costs		
Management		
Sculptor's fees	**124,423**	15,268
Show and garden expenses	**14,391**	4,765
Advertising	**761**	1,000
	139,575	21,033
Finance		
Bank charges	**35**	78
Governance costs		
Accountancy and legal fees	**1,416**	1,500
Total resources expended	**203,826**	40,051
Net income/(expenditure) before gains and losses	**176,408**	(16,152)
Gains/(losses) on fixed asset investments		
Realised gains/(losses) on fixed asset investments	**20,152**	5,881
Net income/(expenditure)	**196,560**	(10,271)

This page does not form part of the statutory financial statements