

THE MEDICAL AID FOR POLAND FUND
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THE MEDICAL AID FOR POLAND FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Patrons	The Baroness Cox The Rt. Rev. David Constant, Bishop of Leeds The Lord Nicholas Windsor Ojciec Leon Knabit OSB Krzysztof Zanussi
Trustees	Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S. (Chair) Andrzej Blonski (Vice-Chair) Irma Pietron, B.A.(Hons), B.Ed. Anna Bentkowska-Kafel
Executive committee	Jan W. Ledóchowski, M.A. (Econ) (Cantab) Anna Bentkowska-Kafel, Ph.D. Andrzej Czerniajew Krystyna Wilkinson
Fund raising committee	Hanna Groszek Irenka Potworowska Maria Jaczynska, NDD (sculpt.), ATC Urszula Jarosz Basia Zarzycka Malgorzata Wojewodzka
Charity number	284461
Principal address	POSK 238-246 King Street London W6 0RF
Independent examiner	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
Bankers	HSBC P.O. Box 260 46 The Broadway Ealing London W5 5JZ Citi Handlowy ul. Senatorska 16 00-923 Warszawa

THE MEDICAL AID FOR POLAND FUND

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THE MEDICAL AID FOR POLAND FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and accounts for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statement and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1 A (effective 1 January 2019).

Objectives and activities

The charity's objectives continued to be that of providing aid to people in Poland who are in conditions of need, hardship or distress or who are sick and in need of medical aid.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

During the year the charity carried on the objectives as stated above, in providing aid to people in Poland. The charity's objectives continue to be achieved.

Achievements and performance

Financial review

The total incoming resources excluding covid-19 government support amounted to £145,448 for the year (2020 £32,774), of which £145,432 related to unrestricted funds and £16 related to restricted funds.

The unrestricted fund incoming resources from generated funds of £145,432, comprised

- Voluntary income of £144,196 for which the charity is extremely grateful
- Shop trading and other fundraising income of £1,235
- Investment Income £1

Total reserves held are £142,289 (2020 - £231,806) which includes restricted funds of £nil (2020 - £194,189), designated funds of £17,500 leaving free reserves after allowing for tangible fixed assets of £124,789 (2020 - £2,297).

Designated funds are those unrestricted funds that Trustees have agreed to set aside for specific purposes, and include an amount to cover wind-up costs. In accordance with good practice guidance this includes three months' central running costs, statutory redundancy for all staff who qualify under current legislation, and all other outstanding commitments of the charity. This currently equates to £17,500.

Under its charitable trust deed, the charity has the power to make any investments which the trustees see fit.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining a designated fund including three months' worth of running costs of the charity, combined with the charity's annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which the charity faces and confirm that they have established systems to mitigate the significant risks.

The charity will raise more funds as there are many requests being received. The charity intends to continue giving their support as and when required, subject to fund availability.

THE MEDICAL AID FOR POLAND FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The charity was established by a charitable trust deed on 10 March 1982.

The trustees who served during the year were:

Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S. (Chair)

Andrzej Blonski (Vice-Chair)

Irma Pietron, B.A.(Hons), B.Ed.

Anna Bentkowska-Kafel

The executive committee members during the year were as follows:

Jan W. Ledóchowski (Treasurer)

Anna Bentkowska-Kafel

Andrzej Czerniajew

Krystyna Wilkinson

The fund raising committee members during the year were as follows:

Hanna Groszek

Irenka Potworowska

Maria Jaczynska, NDD (sculpt.), ATC

Urszula Jarosz

Basia Zarzycka

Malgorzata Wojewodzka

The trustees receive training at trustees' meetings, as is deemed appropriate.

The charity is managed by its trustees and the executive committee members, who set the remuneration of the charity staff. No trustees or committee members are in receipt of remuneration.

The charity sometimes needs to react very quickly to particular emergencies and has a policy of keeping any surplus liquid funds in short-term deposits which can be accessed readily.

Medical Aid for Poland Fund works closely with several other organisations including:

- The Wroclaw Medical Academy (administering the Niedzwirski bequest)
- Rector of Polish R.C. Mission
- The Federation of Poles in Great Britain
- Ognisko Polskie (Polish Hearth) Club
- The Polish Medical Association
- The Polish Ex-Combatants' Association
- The Polish Scouting Association (outside Poland)
- Polish Women's Benevolent Association
- Polish Social & Cultural Association (POSK)
- The Relief Society for Poles
- The Veritas Foundation

The trustees' report was approved by the Board of Trustees.

Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S. (Chair)

Trustee

Dated: 19 June 2022

Anna Bentkowska-Kafel

Trustee

Dated: 19 June 2022

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MEDICAL AID FOR POLAND FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MEDICAL AID FOR POLAND FUND

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 20.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Morley BA (Hons) ACA
Institute of Chartered Accountants in England & Wales
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 19 June 2022

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<u>Income from:</u>						
Voluntary income	3	154,057	-	-	154,057	34,585
Trading activities	4	1,235	-	-	1,235	20,130
Investments	5	1	-	16	17	938
Total income		<u>155,293</u>	<u>-</u>	<u>16</u>	<u>155,309</u>	<u>55,653</u>
<u>Expenditure on:</u>						
Trading activities	6	-	-	-	-	54,873
Charitable activities	7	49,826	-	195,000	244,826	110,556
Total resources expended		<u>49,826</u>	<u>-</u>	<u>195,000</u>	<u>244,826</u>	<u>165,429</u>
Net incoming/(outgoing) resources before transfers		105,467	-	(194,984)	(89,517)	(109,776)
Gross transfers between funds		16,705	(17,500)	795	-	-
Net income/(expenditure) for the year/ Net movement in funds		<u>122,172</u>	<u>(17,500)</u>	<u>(194,189)</u>	<u>(89,517)</u>	<u>(109,776)</u>
Fund balances at 1 January 2021		2,617	35,000	194,189	231,806	341,582
Fund balances at 31 December 2021		<u><u>124,789</u></u>	<u><u>17,500</u></u>	<u><u>-</u></u>	<u><u>142,289</u></u>	<u><u>231,806</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Voluntary income	3	34,585	-	-	34,585
Trading activities	4	20,130	-	-	20,130
Investments	5	115	-	823	938
Total income		54,830	-	823	55,653
<u>Expenditure on:</u>					
Trading activities	6	54,873	-	-	54,873
Charitable activities	7	110,556	-	-	110,556
Total resources expended		165,429	-	-	165,429
Net incoming/(outgoing) resources before transfers		(110,599)	-	823	(109,776)
Gross transfers between funds		14,648	(14,648)	-	-
Net income/(expenditure) for the year/ Net movement in funds		(95,951)	(14,648)	823	(109,776)
Fund balances at 1 January 2020		98,568	49,648	193,366	341,582
Fund balances at 31 December 2020		2,617	35,000	194,189	231,806

THE MEDICAL AID FOR POLAND FUND

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		217		320
Investments	13		-		170,299
			<u>217</u>		<u>170,619</u>
Current assets					
Debtors	15	694		883	
Investments	16	170,299		-	
Cash at bank and in hand		143,971		62,893	
		<u>314,964</u>		<u>63,776</u>	
Creditors: amounts falling due within one year	17	(172,892)		(2,589)	
Net current assets			142,072		61,187
Total assets less current liabilities			<u>142,289</u>		<u>231,806</u>
Income funds					
Restricted funds	18		-		194,189
<u>Unrestricted funds - general</u>					
Designated funds	19	17,500		35,000	
General unrestricted funds		142,289		17,265	
		<u>159,789</u>		<u>52,265</u>	
			<u>142,289</u>		<u>231,806</u>

The financial statements were approved by the Trustees on 19 June 2022

Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S.
(Chair)

Trustee

Anna Bentkowska-Kafel

Trustee

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Medical Aid For Poland Fund is an unincorporated charity registered with the Charity Commission for England and Wales. The principal address is POSK, 238-246 King Street, London, W6 0RF.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102. The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised in the SOFA when it is probable that they will be received.

Other income comprises of income that does not fall into any other income category.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Costs of generating voluntary income comprise the costs incurred by the charity to induce others to make donations to the charity.

Trading costs comprise the costs of activities relating to trading to raise funds or to realise the value of donated goods.

Activities in furtherance of charitable objectives undertaken directly relate to expenditure incurred as a direct result of undertaking the charitable objectives of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% on net book value and 33% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.14 Debtors

Debtors represent amounts owed to the charity for goods and services provided or amounts paid in advance for services to be received, measured at the recoverable amount.

1.15 Creditors

Creditors represent the amount the charity anticipates it will pay to settle a debt or a provision for goods and services it has received not yet invoiced, measured at settlement amount.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	5,278	1,492
Legacies receivable	138,918	10,214
Government grants	9,861	22,879
	<u>154,057</u>	<u>34,585</u>

4 Trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Fundraising events	1,023	530
Shop income	212	19,600
	<u>1,235</u>	<u>20,130</u>

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Investments

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Interest receivable	1	16	17	115	823	938

6 Trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Shop Trading Costs</u>		
Operating costs	-	14,456
Redundancy costs	-	18,376
Staff costs	-	20,811
Support costs (see note 10)	-	1,230
Shop Trading Costs	-	54,873
	-	54,873

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Staff costs	16,892	16,892
Depreciation and impairment	103	86
Medical aid provided to people in Poland	20,448	78,636
Wroclaw Medical University	195,000	-
	<hr/> 232,443	<hr/> 95,614
Share of support costs (see note 9)	9,923	13,712
Share of governance costs (see note 9)	2,460	1,230
	<hr/> 244,826	<hr/> 110,556
	<hr/> <hr/>	<hr/> <hr/>
Analysis by fund		
Unrestricted funds - general	49,826	110,556
Restricted funds	195,000	-
	<hr/> 244,826	<hr/> 110,556
	<hr/> <hr/>	<hr/> <hr/>

8 Description of charitable activities

Medical aid provided to people in Poland

The charitable activities are as described in the annual report of the Trustees.

Grants paid to medical students at the Medical Academy of the University of Wroclaw are paid out of the Dr Niedzwirski's Fund for Wroclaw Medical Academy restricted fund.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Rent of office	6,451	-	6,451	8,005	Charitable activities
Insurance	381	-	381	415	" "
Postage and stationery	198	-	198	210	" "
Telephone	584	-	584	421	
Legal and professional fees	360	-	360	504	" "
Bank charges	1,310	-	1,310	1,622	" "
Sundry expenses	113	-	113	500	" "
Exchange rate movements	526	-	526	1,539	" "
Rates	-	-	-	496	
Independent Examiner's fees	-	2,460	2,460	2,460	Governance
	<u>9,923</u>	<u>2,460</u>	<u>12,383</u>	<u>16,172</u>	
Analysed between					
Trading	-	-	-	1,230	
Charitable activities	<u>9,923</u>	<u>2,460</u>	<u>12,383</u>	<u>14,942</u>	
	<u>9,923</u>	<u>2,460</u>	<u>12,383</u>	<u>16,172</u>	

Governance costs includes charges payable to the independent examiners (including unrecoverable VAT) of £2,460 (2020 £2,460) for examination and accounts preparation. These costs are allocated in proportion to the costs incurred on charitable activities and the costs of generating funds. Support costs includes charges payable to Kendall Wadley LLP (including unrecoverable VAT) of £360 (2020 £504) for payroll services.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursed expenses from the charity during the year.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Shop	-	2
Office and administration	1	1
	<u>1</u>	<u>3</u>

Employment costs

	2021 £	2020 £
Wages and salaries	16,582	37,392
Pension costs	310	311
	<u>16,892</u>	<u>37,703</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2021	14,215
At 31 December 2021	<u>14,215</u>
Depreciation and impairment	
At 1 January 2021	13,895
Depreciation charged in the year	103
At 31 December 2021	<u>13,998</u>
Carrying amount	
At 31 December 2021	<u>217</u>
At 31 December 2020	<u>320</u>

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

13 Fixed asset investments

	Add investments 1 £
Cost or valuation	
At 1 January 2021	170,299
Disposals	(170,299)
	<u> </u>
At 31 December 2021	-
	<u> </u>
Carrying amount	
At 31 December 2021	-
	<u> </u>
At 31 December 2020	<u>170,299</u>

14 Financial instruments	2021 £	2020 £
Carrying amount of financial assets		
Equity instruments measured at cost less impairment	-	170,299
Instruments measured at fair value through profit or loss	170,299	-
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	172,755	2,589
	<u> </u>	<u> </u>

15 Debtors	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	694	883
	<u> </u>	<u> </u>

16 Current asset investments	2021 £	2020 £
Unlisted investments	170,299	-
	<u> </u>	<u> </u>

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

17 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank overdrafts		-	3
Other taxation and social security		137	-
Trade creditors		234	-
Other creditors		170,060	-
Accruals and deferred income		2,461	2,586
		<u>172,892</u>	<u>2,589</u>

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£
Dr Niedzwirski's Fund for Wroclaw Medical Academy	193,366	823	194,189	16	(195,000)	795	-

Dr Niedzwirski left a bequest upon his death to be used to provide grants and bursaries for students and doctors designated by the Medical Academy of the University of Wroclaw. This fund was originally administered by The Polish Knights Of Malta (Charitable Trust), but in December 2003 the remaining funds of £170,000 were passed to Medical Aid For Poland Fund.

During the year the charity transferred £195,000 to Wroclaw Medical University to be used for the purposes as outlined above.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					
	Balance at 1 January 2020	Transfers	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£
Winding up reserve	49,648	(14,648)	35,000	-	-	17,500
	<u>49,648</u>	<u>(14,648)</u>	<u>35,000</u>	<u>-</u>	<u>-</u>	<u>17,500</u>

Winding up reserve - It is the policy of the charity to maintain sufficient unrestricted reserves, which are free reserves of the charity, to close down the organisation. In accordance with Charity Commission Guidelines these represent three months' central running costs, statutory redundancy for all staff who qualify under current legislation, and all other outstanding commitments of the charity. These reserves are transferred from unrestricted reserves to designated reserves.

20 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:								
Tangible assets	217	-	-	217	320	-	-	320
Investments	-	-	-	-	-	-	170,299	170,299
Current assets/(liabilities)	124,572	17,500	-	142,072	2,297	35,000	23,890	61,187
	<u>124,789</u>	<u>17,500</u>	<u>-</u>	<u>142,289</u>	<u>2,617</u>	<u>35,000</u>	<u>194,189</u>	<u>231,806</u>

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2021*

21 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Gross revenue		
Legacies	138,918	10,214
Donations	5,278	1,492
Fundraising	1,023	530
Shop receipts	212	19,600
Interest received	17	938
Government Grant	9,861	22,879
	<hr/>	<hr/>
Total gross revenue	155,309	55,653
	<hr/> <hr/>	<hr/> <hr/>
Expenditure		
Medical Aid to Poland - medical supplies	20,448	78,636
Wroclaw Medical Academy	195,000	-
Shop expenses	-	53,643
Office expenses	23,927	25,814
Postage and stationery	198	210
Insurance	381	415
Bank charges and Exchange rate movements	1,836	3,161
Legal and professional fees	360	504
Independent examiners fees	2,460	2,460
Sundry expenses	113	500
Depreciation	103	86
	<hr/>	<hr/>
Total expenditure	244,826	165,429
	<hr/> <hr/>	<hr/> <hr/>
Surplus/(Deficit) for the year	(89,517)	(109,776)
	<hr/> <hr/>	<hr/> <hr/>