

THE MEDICAL AID FOR POLAND FUND

England & Wales · Charity number 284461

Details

Other names MAPF

Status Registered

Legal form Other

Registered 1982-03-16

Register [View on the Charity Commission register](#)

Contact

Address Medical Aid For Poland
238-246 King Street
London
W6 0RF

Phone 02087481116

Email medaidpoland@yahoo.com

Website www.mapf.org.uk

Activities

Objects: THE RELIEF OF SUFFERING AND DEPRIVATION OF POLISH PEOPLE WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS OR WHO ARE SICK AND IN NEED OF MEDICAL AID.

Activities: The charity was founded 30 years ago to help the sick and needy in Poland. It finances medical equipment for hospitals and care homes, buys medical aid for individuals, eg prostheses, wheelchairs, pays for medicines for individuals and care homes.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** OVERSEAS
- Poland
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£206,038	£172,775	-	-
2023-12-31	£153,707	£90,642	-	-
2022-12-31	£73,396	£104,393	-	-
2021-12-31	£155,309	£244,826	-	-
2020-12-31	£54,830	£165,429	-	-

Trustees

Name	Role	Appointed
Dr BOZENA LASKIEWICZ	Chair	
Dr Anna Bentkowska Ph. D.		2020-01-08
IRMA PIETRON		

THE MEDICAL AID FOR POLAND FUND

England & Wales - Charity number 284461

Accounts

THE MEDICAL AID FOR POLAND FUND
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE MEDICAL AID FOR POLAND FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Patrons	The Baroness Cox The Rt. Rev. David Constant, Bishop of Leeds The Lord Nicholas Windsor Ojciec Leon Knabit OSB Krzysztof Zanussi
Trustees	Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S. (Chair) Irma Pietron, B.A.(Hons), B.Ed. Anna Bentkowska-Kafel Ph. D.
Executive committee	Jan W. Ledóchowski, M.A. (Econ) (Cantab) Anna Bentkowska-Kafel, Ph.D. Andrzej Czerniajew Krystyna Wilkinson
Fund raising committee	Hanna Groszek Irenka Potworowska Maria Jaczynska, NDD (sculpt.), ATC Urszula Jarosz Basia Zarzycka Malgorzata Wojewodzka
Charity number	284461
Principal address	POSK 238-246 King Street London W6 0RF
Independent examiner	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
Bankers	HSBC P.O. Box 260 46 The Broadway Ealing London W5 5JZ Citi Handlowy ul. Senatorska 16 00-923 Warszawa

THE MEDICAL AID FOR POLAND FUND

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THE MEDICAL AID FOR POLAND FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and accounts for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statement and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1 A (effective 1 January 2019).

Objectives and activities

The charity's objectives continued to be that of providing aid to people in Poland who are in conditions of need, hardship or distress or who are sick and in need of medical aid.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

During the year the charity carried on the objectives as stated above, in providing aid to people in Poland. The charity's objectives continue to be achieved.

Achievements and performance

Financial review

The total incoming resources amounted to £206,038 for the year (2023 £153,707), of which £206,038 related to unrestricted funds and £nil related to restricted funds.

The unrestricted fund incoming resources from generated funds of £206,038 comprised

- Voluntary income of £202,019, including £195,000 legacy income, for which the charity is extremely grateful
- Other fundraising income of £4,019

Total reserves held are £207,620 (2023 - £174,357) which includes restricted funds of £nil (2023 - £nil), designated funds of £20,000 leaving free reserves after allowing for tangible fixed assets of £187,550 (2023 - £154,276).

Designated funds are those unrestricted funds that Trustees have agreed to set aside for specific purposes, and include an amount to cover wind-up costs. In accordance with good practice guidance this includes three months' central running costs, statutory redundancy for all staff who qualify under current legislation, and all other outstanding commitments of the charity. This currently equates to £20,000.

Under its charitable trust deed, the charity has the power to make any investments which the trustees see fit.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining a designated fund including three months' worth of running costs of the charity, combined with the charity's annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which the charity faces and confirm that they have established systems to mitigate the significant risks.

The charity will raise more funds as there are many requests being received. The charity intends to continue giving their support as and when required, subject to fund availability.

THE MEDICAL AID FOR POLAND FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charity was established by a charitable trust deed on 10 March 1982.

The trustees who served during the year were:

Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S. (Chair)

Andrzej Blonski (Vice-Chair) *

Irma Pietron, B.A. (Hons), B.Ed.

Anna Bentkowska-Kafel Ph. D. (Secretary)

* We are very sad to report that Andrzej Blonski died on 23 March 2024

The executive committee members during the year were as follows:

Jan W. Ledóchowski (Treasurer)

Anna Bentkowska-Kafel

Andrzej Czerniajew

Krystyna Wilkinson

The fund raising committee members during the year were as follows:

Hanna Groszek

Irenka Potworowska

Maria Jacyńska, NDD (sculpt.), ATC

Urszula Jarosz

Basia Zarzycka

The trustees receive training at trustees' meetings, as is deemed appropriate.

The charity is managed by its trustees and the executive committee members, who set the remuneration of the charity staff. No trustees or committee members are in receipt of remuneration.

The charity sometimes needs to react very quickly to particular emergencies and has a policy of keeping any surplus liquid funds in short-term deposits which can be accessed readily.

Medical Aid for Poland Fund works closely with several other organisations including:

- Rector of Polish R.C. Mission
- The Federation of Poles in Great Britain
- Ognisko Polskie (Polish Hearth) Club
- The Polish Medical Association
- The Polish Ex-Combatants' Association
- The Polish Scouting Association (outside Poland)
- Polish Women's Benevolent Association
- Polish Social & Cultural Association (POSK)
- The Relief Society for Poles
- The Veritas Foundation

The trustees' report was approved by the Board of Trustees.

Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S. (Chair)
Trustee

Dated: 4 August 2025

Anna Bentkowska-Kafel Ph. D.
Trustee

Dated: 4 August 2025

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MEDICAL AID FOR POLAND FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MEDICAL AID FOR POLAND FUND

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Morley BA (Hons) ACA
Institute of Chartered Accountants in England & Wales
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 4 August 2025

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Income from:							
Voluntary income	3	202,019	-	202,019	149,540	-	149,540
Trading activities	4	4,019	-	4,019	4,167	-	4,167
Total income		206,038	-	206,038	153,707	-	153,707
Expenditure on:							
Charitable activities	5	172,775	-	172,775	90,642	-	90,642
Total expenditure		172,775	-	172,775	90,642	-	90,642
Net income and movement in funds		33,263	-	33,263	63,065	-	63,065
Reconciliation of funds:							
Fund balances at 1 January 2024		154,357	20,000	174,357	91,292	20,000	111,292
Fund balances at 31 December 2024		187,620	20,000	207,620	154,357	20,000	174,357

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE MEDICAL AID FOR POLAND FUND

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		69		81
Current assets					
Debtors	13	1,004		160	
Cash at bank and in hand		209,402		177,195	
		<u>210,406</u>		<u>177,356</u>	
Creditors: amounts falling due within one year	14	<u>(2,855)</u>		<u>(3,080)</u>	
Net current assets			207,551		174,276
Total assets less current liabilities			<u>207,620</u>		<u>174,357</u>
Income funds					
<u>Unrestricted funds - general</u>					
Designated funds	15	20,000		20,000	
General unrestricted funds		<u>187,620</u>		<u>154,357</u>	
			207,620		174,357
			<u>207,620</u>		<u>174,357</u>

The financial statements were approved by the Trustees on 4 August 2025

Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S.
(Chair)

Trustee

Anna Bentkowska-Kafel Ph. D.

Trustee

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Medical Aid For Poland Fund is an unincorporated charity registered with the Charity Commission for England and Wales. The principal address is POSK, 238-246 King Street, London, W6 0RF.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102. The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised in the SOFA when it is probable that they will be received.

Other income comprises of income that does not fall into any other income category.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Costs of generating voluntary income comprise the costs incurred by the charity to induce others to make donations to the charity.

Trading costs comprise the costs of activities relating to trading to raise funds or to realise the value of donated goods.

Activities in furtherance of charitable objectives undertaken directly relate to expenditure incurred as a direct result of undertaking the charitable objectives of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% on net book value and 33% on cost
--------------------------------	---------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.13 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.14 Debtors

Debtors represent amounts owed to the charity for goods and services provided or amounts paid in advance for services to be received, measured at the recoverable amount.

1.15 Creditors

Creditors represent the amount the charity anticipates it will pay to settle a debt or a provision for goods and services it has received not yet invoiced, measured at settlement amount.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from voluntary income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	7,019	22,011
Legacies	195,000	127,529
	<u>202,019</u>	<u>149,540</u>
Legacies		
Kupferbaum	165,000	35,000
Swieszkowska	30,000	-
Pietron	-	92,529
	<u>195,000</u>	<u>127,529</u>

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	4,019	4,167

5 Charitable activities

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Staff costs	21,508	20,417
Depreciation and impairment	12	38
Medical aid provided to people in Poland	137,930	57,043
	<u>159,450</u>	<u>77,498</u>
Share of support costs (see note 7)	10,757	10,684
Share of governance costs (see note 7)	2,568	2,460
	<u>172,775</u>	<u>90,642</u>

6 Description of charitable activities

Medical aid provided to people in Poland

The charitable activities are as described in the annual report of the Trustees.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Rent of office	5,961	-	5,961	6,228	Charitable activities
Insurance	150	-	150	678	" "
Telephone	545	-	545	549	
Legal and professional fees	216	-	216	216	" "
Bank charges	3,750	-	3,750	3,014	" "
Sundry expenses	135	-	135	-	" "
Independent Examiner's fees	-	2,568	2,568	2,460	Governance
	<u>10,757</u>	<u>2,568</u>	<u>13,325</u>	<u>13,145</u>	
Analysed between					
Charitable activities	<u>10,757</u>	<u>2,568</u>	<u>13,325</u>	<u>13,145</u>	

Governance costs includes charges payable to the independent examiners (including unrecoverable VAT) of £2,568 (2023 £2,460) for examination and accounts preparation. These costs are allocated in proportion to the costs incurred on charitable activities and the costs of generating funds. Support costs includes charges payable to Kendall Wadley LLP (including unrecoverable VAT) of £216 (2023 £216) for payroll services.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursed expenses from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Office and administration	<u>1</u>	<u>1</u>
Employment costs	2024	2023
	£	£
Wages and salaries	21,057	19,997
Pension costs	451	420
	<u>21,508</u>	<u>20,417</u>

There were no employees whose annual remuneration was £60,000 or more.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2024	14,215
At 31 December 2024	14,215
Depreciation and impairment	
At 1 January 2024	14,134
Depreciation charged in the year	12
At 31 December 2024	14,146
Carrying amount	
At 31 December 2024	69
At 31 December 2023	81

12 Financial instruments

	2024 £	2023 £
Carrying amount of financial liabilities		
Measured at amortised cost	2,670	2,810

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	1,004	160

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	185	270
Trade creditors	54	54
Other creditors	102	296
Accruals and deferred income	2,514	2,460
	2,855	3,080

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at	Transfers	Balance at	Movement in funds		Balance at
	1 January 2023		1 January 2024	Incoming resources	Resources expended	31 December 2024
	£	£	£	£	£	£
Winding up reserve	20,000	-	20,000	-	-	20,000
	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
	<u><u>20,000</u></u>	<u><u>-</u></u>	<u><u>20,000</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>20,000</u></u>

Winding up reserve - It is the policy of the charity to maintain sufficient unrestricted reserves, which are free reserves of the charity, to close down the organisation. In accordance with Charity Commission Guidelines these represent three months' central running costs, statutory redundancy for all staff who qualify under current legislation, and all other outstanding commitments of the charity. These reserves are transferred from unrestricted reserves to designated reserves.

16 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Total Unrestricted funds	Designated funds	Total
	2024	2024	2024	2023	2023
	£	£	£	£	£
Fund balances at 31 December 2024 are represented by:					
Tangible assets	69	-	69	81	81
Current assets/(liabilities)	187,551	20,000	207,551	154,276	174,276
	<u>187,620</u>	<u>20,000</u>	<u>207,620</u>	<u>154,357</u>	<u>174,357</u>
	<u><u>187,620</u></u>	<u><u>20,000</u></u>	<u><u>207,620</u></u>	<u><u>154,357</u></u>	<u><u>174,357</u></u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Gross revenue		
Legacies	195,000	127,529
Donations	7,019	22,011
Fundraising	4,019	4,167
Shop receipts	-	-
Interest received	-	-
Government Grant	-	-
	<hr/>	<hr/>
Total gross revenue	206,038	153,707
	<hr/> <hr/>	<hr/> <hr/>
Expenditure		
Medical Aid to Poland - medical supplies	137,930	57,043
Office expenses	28,013	27,194
Postage and stationery	-	-
Insurance	150	678
Bank charges and Exchange rate movements	3,750	3,014
Legal and professional fees	216	216
Independent examiners fees	2,568	2,460
Sundry expenses	135	-
Depreciation	12	38
	<hr/>	<hr/>
Total expenditure	172,775	90,642
	<hr/> <hr/>	<hr/> <hr/>
Surplus/(Deficit) for the year	33,263	63,065
	<hr/> <hr/>	<hr/> <hr/>

THE MEDICAL AID FOR POLAND FUND

England & Wales - Charity number 284461

Accounts

Charity Registration No. 284461

THE MEDICAL AID FOR POLAND FUND
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE MEDICAL AID FOR POLAND FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Patrons	The Baroness Cox The Rt. Rev. David Constant, Bishop of Leeds The Lord Nicholas Windsor Ojciec Leon Knabit OSB Krzysztof Zanussi
Trustees	Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S. (Chair) Irma Pietron, B.A.(Hons), B.Ed. Anna Bentkowska-Kafel Ph. D.
Executive committee	Jan W. Ledóchowski, M.A. (Econ) (Cantab) Anna Bentkowska-Kafel, Ph.D. Andrzej Czerniajew Krystyna Wilkinson
Fund raising committee	Hanna Groszek Irenka Potworowska Maria Jaczynska, NDD (sculpt.), ATC Urszula Jarosz Basia Zarzycka Malgorzata Wojewodzka
Charity number	284461
Principal address	POSK 238-246 King Street London W6 0RF
Independent examiner	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
Bankers	HSBC P.O. Box 260 46 The Broadway Ealing London W5 5JZ Citi Handlowy ul. Senatorska 16 00-923 Warszawa

THE MEDICAL AID FOR POLAND FUND

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THE MEDICAL AID FOR POLAND FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and accounts for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statement and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1 A (effective 1 January 2019).

Objectives and activities

The charity's objectives continued to be that of providing aid to people in Poland who are in conditions of need, hardship or distress or who are sick and in need of medical aid.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

During the year the charity carried on the objectives as stated above, in providing aid to people in Poland. The charity's objectives continue to be achieved.

Achievements and performance

Financial review

The total incoming resources excluding covid-19 government support amounted to £153,707 for the year (2022 £73,396), of which £153,707 related to unrestricted funds and £nil related to restricted funds.

The unrestricted fund incoming resources from generated funds of £153,707 comprised

- Voluntary income of £149,540, including £127,529 legacy income, for which the charity is extremely grateful
- Other fundraising income of £4,167

Total reserves held are £174,357 (2022 - £111,292) which includes restricted funds of £nil (2022 - £nil), designated funds of £20,000 leaving free reserves after allowing for tangible fixed assets of £154,275 (2022 - £91,173).

Designated funds are those unrestricted funds that Trustees have agreed to set aside for specific purposes, and include an amount to cover wind-up costs. In accordance with good practice guidance this includes three months' central running costs, statutory redundancy for all staff who qualify under current legislation, and all other outstanding commitments of the charity. This currently equates to £20,000.

Under its charitable trust deed, the charity has the power to make any investments which the trustees see fit.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining a designated fund including three months' worth of running costs of the charity, combined with the charity's annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which the charity faces and confirm that they have established systems to mitigate the significant risks.

The charity will raise more funds as there are many requests being received. The charity intends to continue giving their support as and when required, subject to fund availability.

THE MEDICAL AID FOR POLAND FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The charity was established by a charitable trust deed on 10 March 1982.

The trustees who served during the year were:

Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S. (Chair)

Andrzej Blonski (Vice-Chair) *

Irma Pietron, B.A. (Hons), B.Ed.

Anna Bentkowska-Kafel Ph. D. (Secretary)

* We are very sad to report that Andrzej Blonski died after the year end, on 23 March 2024

The executive committee members during the year were as follows:

Jan W. Ledóchowski (Treasurer)

Anna Bentkowska-Kafel

Andrzej Czerniajew

Krystyna Wilkinson

The fund raising committee members during the year were as follows:

Hanna Groszek

Irenka Potworowska

Maria Jaczynska, NDD (sculpt.), ATC

Urszula Jarosz

Basia Zarzycka

The trustees receive training at trustees' meetings, as is deemed appropriate.

The charity is managed by its trustees and the executive committee members, who set the remuneration of the charity staff. No trustees or committee members are in receipt of remuneration.

The charity sometimes needs to react very quickly to particular emergencies and has a policy of keeping any surplus liquid funds in short-term deposits which can be accessed readily.

Medical Aid for Poland Fund works closely with several other organisations including:

- The Wroclaw Medical Academy (administering the Niedzwirski bequest)
- Rector of Polish R.C. Mission
- The Federation of Poles in Great Britain
- Ognisko Polskie (Polish Hearth) Club
- The Polish Medical Association
- The Polish Ex-Combatants' Association
- The Polish Scouting Association (outside Poland)
- Polish Women's Benevolent Association
- Polish Social & Cultural Association (POSK)
- The Relief Society for Poles
- The Veritas Foundation

The trustees' report was approved by the Board of Trustees.



Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S. (Chair)

Trustee

Dated: 5 July 2024



Anna Bentkowska-Kafel Ph. D.

Trustee

Dated: 5 July 2024

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MEDICAL AID FOR POLAND FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MEDICAL AID FOR POLAND FUND

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 5 to 16.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Morley BA (Hons) ACA
Institute of Chartered Accountants in England & Wales
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 5 July 2024

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Voluntary income	3	149,540	-	149,540	66,367
Trading activities	4	4,167	-	4,167	6,956
Investments	5	-	-	-	73
Total income		153,707	-	153,707	73,396
<u>Expenditure on:</u>					
Charitable activities	6	90,642	-	90,642	104,393
Net income/(expenditure) for the year/ Net movement in funds		63,065	-	63,065	(30,997)
Fund balances at 1 January 2023		91,292	20,000	111,292	142,289
Fund balances at 31 December 2023		154,357	20,000	174,357	111,292

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
	Notes			
Income from:				
Voluntary income	3	66,367	-	66,367
Trading activities	4	6,956	-	6,956
Investments	5	73	-	73
Total income		73,396	-	73,396
Expenditure on:				
Charitable activities	6	104,393	-	104,393
Gross transfers between funds		(2,500)	2,500	-
Net income/(expenditure) for the year/ Net movement in funds		(33,497)	2,500	(30,997)
Fund balances at 1 January 2022		124,789	17,500	142,289
Fund balances at 31 December 2022		91,292	20,000	111,292

THE MEDICAL AID FOR POLAND FUND

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		81		119
Current assets					
Debtors	15	160		160	
Cash at bank and in hand		177,196		113,814	
		<u>177,356</u>		<u>113,974</u>	
Creditors: amounts falling due within one year	16	<u>(3,080)</u>		<u>(2,801)</u>	
Net current assets			174,276		111,173
Total assets less current liabilities			<u>174,357</u>		<u>111,292</u>
Income funds					
<u>Unrestricted funds - general</u>					
Designated funds	17	20,000		20,000	
General unrestricted funds		<u>154,357</u>		<u>91,292</u>	
			174,357		111,292
			<u>174,357</u>		<u>111,292</u>

The financial statements were approved by the Trustees on 5 July 2024

Dr. Bożena Laskiewicz, D.L., D.C.S.S., F.R.C.S.
(Chair)
Trustee

Anna Bentkowska-Kafel Ph. D.
Trustee

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Medical Aid For Poland Fund is an unincorporated charity registered with the Charity Commission for England and Wales. The principal address is POSK, 238-246 King Street, London, W6 0RF.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102. The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised in the SOFA when it is probable that they will be received.

Other income comprises of income that does not fall into any other income category.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Costs of generating voluntary income comprise the costs incurred by the charity to induce others to make donations to the charity.

Trading costs comprise the costs of activities relating to trading to raise funds or to realise the value of donated goods.

Activities in furtherance of charitable objectives undertaken directly relate to expenditure incurred as a direct result of undertaking the charitable objectives of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% on net book value and 33% on cost
--------------------------------	---------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.13 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.14 Debtors

Debtors represent amounts owed to the charity for goods and services provided or amounts paid in advance for services to be received, measured at the recoverable amount.

1.15 Creditors

Creditors represent the amount the charity anticipates it will pay to settle a debt or a provision for goods and services it has received not yet invoiced, measured at settlement amount.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	22,011	13,717
Legacies receivable	127,529	52,650
	<u>149,540</u>	<u>66,367</u>

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Trading activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Fundraising events	4,167	6,956

5 Investments

	Total 2023 £	Unrestricted funds general 2022 £
Interest receivable	-	73

6 Charitable activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Staff costs	20,417	17,142
Depreciation and impairment	38	98
Medical aid provided to people in Poland	57,043	74,619
	<u>77,498</u>	<u>91,859</u>
Share of support costs (see note 8)	10,684	10,074
Share of governance costs (see note 8)	2,460	2,460
	<u>90,642</u>	<u>104,393</u>

7 Description of charitable activities

Medical aid provided to people in Poland

The charitable activities are as described in the annual report of the Trustees.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Rent of office	6,228	-	6,228	6,452	Charitable activities
Insurance	678	-	678	534	" "
Telephone	549	-	549	563	" "
Legal and professional fees	216	-	216	354	" "
Bank charges	3,014	-	3,014	2,171	" "
Independent Examiner's fees	-	2,460	2,460	2,460	Governance
	<u>10,685</u>	<u>2,460</u>	<u>13,145</u>	<u>12,534</u>	
Analysed between					
Charitable activities	<u>10,685</u>	<u>2,460</u>	<u>13,145</u>	<u>12,534</u>	

Governance costs includes charges payable to the independent examiners (including unrecoverable VAT) of £2,460 (2022 £2,460) for examination and accounts preparation. These costs are allocated in proportion to the costs incurred on charitable activities and the costs of generating funds. Support costs includes charges payable to Kendall Wadley LLP (including unrecoverable VAT) of £216 (2022 £354) for payroll services.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursed expenses from the charity during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Office and administration	<u>1</u>	<u>1</u>
Employment costs	2023 £	2022 £
Wages and salaries	19,997	16,832
Pension costs	420	310
	<u>20,417</u>	<u>17,142</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Tangible fixed assets		Fixtures, fittings & equipment
		£
Cost		
At 1 January 2023		14,215
At 31 December 2023		14,215
Depreciation and impairment		
At 1 January 2023		14,096
Depreciation charged in the year		38
At 31 December 2023		14,134
Carrying amount		
At 31 December 2023		81
At 31 December 2022		119
14 Financial instruments	2023	2022
	£	£
Carrying amount of financial liabilities		
Measured at amortised cost	2,810	2,694
	<u>2,810</u>	<u>2,694</u>
15 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	160	160
	<u>160</u>	<u>160</u>
16 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security	270	107
Trade creditors	54	174
Other creditors	296	60
Accruals and deferred income	2,460	2,460
	<u>3,080</u>	<u>2,801</u>

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2022	Transfers	Balance at 1 January 2023	Movement in funds		Balance at 31 December 2023
				Incoming resources	Resources expended	
	£	£	£	£	£	£
Winding up reserve	17,500	2,500	20,000	-	-	20,000
	<u>17,500</u>	<u>2,500</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>20,000</u>

Winding up reserve - It is the policy of the charity to maintain sufficient unrestricted reserves, which are free reserves of the charity, to close down the organisation. In accordance with Charity Commission Guidelines these represent three months' central running costs, statutory redundancy for all staff who qualify under current legislation, and all other outstanding commitments of the charity. These reserves are transferred from unrestricted reserves to designated reserves.

18 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Total Unrestricted funds	Designated funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:					
Tangible assets	81	-	81	119	119
Current assets/(liabilities)	154,276	20,000	174,276	91,173	111,173
	<u>154,357</u>	<u>20,000</u>	<u>174,357</u>	<u>91,292</u>	<u>111,292</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Gross revenue		
Legacies	127,529	52,650
Donations	22,011	13,717
Fundraising	4,167	6,956
Shop receipts	-	-
Interest received	-	73
Government Grant	-	-
Total gross revenue	<u>153,707</u>	<u>73,396</u>
Expenditure		
Medical Aid to Poland - medical supplies	57,043	74,619
Wroclaw Medical Academy	-	-
Shop expenses	-	-
Office expenses	27,193	24,157
Postage and stationery	-	-
Insurance	678	534
Bank charges and Exchange rate movements	3,014	2,171
Legal and professional fees	216	354
Independent examiners fees	2,460	2,460
Sundry expenses	-	-
Depreciation	38	98
Total expenditure	<u>90,642</u>	<u>104,393</u>
Surplus/(Deficit) for the year	<u>63,065</u>	<u>(30,997)</u>

THE MEDICAL AID FOR POLAND FUND

England & Wales - Charity number 284461

Accounts

THE MEDICAL AID FOR POLAND FUND
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THE MEDICAL AID FOR POLAND FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Patrons	The Baroness Cox The Rt. Rev. David Constant, Bishop of Leeds The Lord Nicholas Windsor Ojciec Leon Knabit OSB Krzysztof Zanussi
Trustees	Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S. (Chair) Andrzej Blonski (Vice-Chair) Irma Pietron, B.A.(Hons), B.Ed. Anna Bentkowska-Kafel Ph. D.
Executive committee	Jan W. Ledóchowski, M.A. (Econ) (Cantab) Anna Bentkowska-Kafel, Ph.D. Andrzej Czerniajew Krystyna Wilkinson
Fund raising committee	Hanna Groszek Irenka Potworowska Maria Jaczynska, NDD (sculpt.), ATC Urszula Jarosz Basia Zarzycka Malgorzata Wojewodzka
Charity number	284461
Principal address	POSK 238-246 King Street London W6 0RF
Independent examiner	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
Bankers	HSBC P.O. Box 260 46 The Broadway Ealing London W5 5JZ Citi Handlowy ul. Senatorska 16 00-923 Warszawa

THE MEDICAL AID FOR POLAND FUND

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THE MEDICAL AID FOR POLAND FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and accounts for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statement and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1 A (effective 1 January 2019).

Objectives and activities

The charity's objectives continued to be that of providing aid to people in Poland who are in conditions of need, hardship or distress or who are sick and in need of medical aid.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

During the year the charity carried on the objectives as stated above, in providing aid to people in Poland. The charity's objectives continue to be achieved.

Achievements and performance

Financial review

The total incoming resources excluding covid-19 government support amounted to £73,396 for the year (2021 £145,448), of which £73,396 related to unrestricted funds and £nil related to restricted funds.

The unrestricted fund incoming resources from generated funds of £73,396, comprised

- Voluntary income of £66,397 for which the charity is extremely grateful
- Shop trading and other fundraising income of £6,956
- Investment Income £73

Total reserves held are £111,292 (2021 - £142,289) which includes restricted funds of £nil (2021 - £194,189), designated funds of £20,000 leaving free reserves after allowing for tangible fixed assets of £91,173 (2021 - £124,572).

Designated funds are those unrestricted funds that Trustees have agreed to set aside for specific purposes, and include an amount to cover wind-up costs. In accordance with good practice guidance this includes three months' central running costs, statutory redundancy for all staff who qualify under current legislation, and all other outstanding commitments of the charity. This currently equates to £20,000.

Under its charitable trust deed, the charity has the power to make any investments which the trustees see fit.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining a designated fund including three months' worth of running costs of the charity, combined with the charity's annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which the charity faces and confirm that they have established systems to mitigate the significant risks.

The charity will raise more funds as there are many requests being received. The charity intends to continue giving their support as and when required, subject to fund availability.

THE MEDICAL AID FOR POLAND FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity was established by a charitable trust deed on 10 March 1982.

The trustees who served during the year were:

Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S. (Chair)

Andrzej Blonski (Vice-Chair)

Irma Pietron, B.A.(Hons), B.Ed.

Anna Bentkowska-Kafel Ph. D.

The executive committee members during the year were as follows:

Jan W. Ledóchowski (Treasurer)

Anna Bentkowska-Kafel

Andrzej Czerniajew

Krystyna Wilkinson

The fund raising committee members during the year were as follows:

Hanna Groszek

Irenka Potworowska

Maria Jaczynska, NDD (sculpt.), ATC

Urszula Jarosz

Basia Zarzycka

Małgorzata Wojewodzka

The trustees receive training at trustees' meetings, as is deemed appropriate.

The charity is managed by its trustees and the executive committee members, who set the remuneration of the charity staff. No trustees or committee members are in receipt of remuneration.

The charity sometimes needs to react very quickly to particular emergencies and has a policy of keeping any surplus liquid funds in short-term deposits which can be accessed readily.

Medical Aid for Poland Fund works closely with several other organisations including:

- The Wrocław Medical Academy (administering the Niedzwirski bequest)
- Rector of Polish R.C. Mission
- The Federation of Poles in Great Britain
- Ognisko Polskie (Polish Hearth) Club
- The Polish Medical Association
- The Polish Ex-Combatants' Association
- The Polish Scouting Association (outside Poland)
- Polish Women's Benevolent Association
- Polish Social & Cultural Association (POSK)
- The Relief Society for Poles
- The Veritas Foundation

The trustees' report was approved by the Board of Trustees.

Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S. (Chair)

Trustee

Dated: 16 October 2023

Anna Bentkowska-Kafel Ph. D.

Trustee

Dated: 16 October 2023

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MEDICAL AID FOR POLAND FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MEDICAL AID FOR POLAND FUND

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 5 to 20.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Morley BA (Hons) ACA
Institute of Chartered Accountants in England & Wales
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 16 October 2023

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds general	Unrestricted funds designated	Total	Total
	Notes	2022 £	2022 £	2022 £	2021 £
<u>Income from:</u>					
Voluntary income	3	66,367	-	66,367	154,057
Trading activities	4	6,956	-	6,956	1,235
Investments	5	73	-	73	17
Total income		<u>73,396</u>	<u>-</u>	<u>73,396</u>	<u>155,309</u>
<u>Expenditure on:</u>					
Charitable activities	6	104,393	-	104,393	244,826
Net outgoing resources before transfers		<u>(30,997)</u>	<u>-</u>	<u>(30,997)</u>	<u>(89,517)</u>
Gross transfers between funds		<u>(2,500)</u>	<u>2,500</u>	<u>-</u>	<u>-</u>
Net expenditure for the year/ Net movement in funds		<u>(33,497)</u>	<u>2,500</u>	<u>(30,997)</u>	<u>(89,517)</u>
Fund balances at 1 January 2022		<u>124,789</u>	<u>17,500</u>	<u>142,289</u>	<u>231,806</u>
Fund balances at 31 December 2022		<u><u>91,292</u></u>	<u><u>20,000</u></u>	<u><u>111,292</u></u>	<u><u>142,289</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>					
Voluntary income	3	154,057	-	-	154,057
Trading activities	4	1,235	-	-	1,235
Investments	5	1	-	16	17
Total income		155,293	-	16	155,309
<u>Expenditure on:</u>					
Charitable activities	6	49,826	-	195,000	244,826
Net outgoing resources before transfers		105,467	-	(194,984)	(89,517)
Gross transfers between funds		16,705	(17,500)	795	-
Net expenditure for the year/ Net movement in funds		122,172	(17,500)	(194,189)	(89,517)
Fund balances at 1 January 2021		2,617	35,000	194,189	231,806
Fund balances at 31 December 2021		124,789	17,500	-	142,289

THE MEDICAL AID FOR POLAND FUND

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		119		217
Current assets					
Debtors	15	160		694	
Investments	16	-		170,299	
Cash at bank and in hand		113,814		143,971	
		<u>113,974</u>		<u>314,964</u>	
Creditors: amounts falling due within one year	17	<u>(2,801)</u>		<u>(172,892)</u>	
Net current assets			<u>111,173</u>		<u>142,072</u>
Total assets less current liabilities			<u>111,292</u>		<u>142,289</u>
Income funds					
<u>Unrestricted funds - general</u>					
Designated funds	19	20,000		17,500	
General unrestricted funds		<u>91,292</u>		<u>124,789</u>	
			<u>108,792</u>		<u>142,289</u>
			<u>111,292</u>		<u>142,289</u>

The financial statements were approved by the Trustees on 16 October 2023

Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S.
(Chair)
Trustee

Anna Bentkowska-Kafel Ph. D.
Trustee

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Medical Aid For Poland Fund is an unincorporated charity registered with the Charity Commission for England and Wales. The principal address is POSK, 238-246 King Street, London, W6 0RF.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102. The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised in the SOFA when it is probable that they will be received.

Other income comprises of income that does not fall into any other income category.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Costs of generating voluntary income comprise the costs incurred by the charity to induce others to make donations to the charity.

Trading costs comprise the costs of activities relating to trading to raise funds or to realise the value of donated goods.

Activities in furtherance of charitable objectives undertaken directly relate to expenditure incurred as a direct result of undertaking the charitable objectives of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% on net book value and 33% on cost
--------------------------------	---------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.13 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.14 Debtors

Debtors represent amounts owed to the charity for goods and services provided or amounts paid in advance for services to be received, measured at the recoverable amount.

1.15 Creditors

Creditors represent the amount the charity anticipates it will pay to settle a debt or a provision for goods and services it has received not yet invoiced, measured at settlement amount.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	13,717	5,278
Legacies receivable	52,650	138,918
Government grants	-	9,861
	<hr/>	<hr/>
	66,367	154,057
	<hr/> <hr/>	<hr/> <hr/>

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Trading activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Fundraising events	6,956	1,023
Shop income	-	212
	<u>6,956</u>	<u>1,235</u>
Trading activities	<u>6,956</u>	<u>1,235</u>

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Interest receivable	73	1	16	17
	<u>73</u>	<u>1</u>	<u>16</u>	<u>17</u>

6 Charitable activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Staff costs	17,142	16,892
Depreciation and impairment	98	103
Medical aid provided to people in Poland	74,619	20,448
Wroclaw Medical University	-	195,000
	<u>91,859</u>	<u>232,443</u>
Share of support costs (see note 8)	10,074	9,923
Share of governance costs (see note 8)	2,460	2,460
	<u>104,393</u>	<u>244,826</u>
Analysis by fund		
Unrestricted funds - general	104,393	49,826
Restricted funds	-	195,000
	<u>104,393</u>	<u>244,826</u>

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Description of charitable activities

Medical aid provided to people in Poland

The charitable activities are as described in the annual report of the Trustees.

8 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Rent of office	6,452	-	6,452	6,451	Charitable activities
Insurance	534	-	534	381	" "
Postage and stationery	-	-	-	198	" "
Telephone	563	-	563	584	
Legal and professional fees	354	-	354	360	" "
Bank charges	2,171	-	2,171	1,310	" "
Sundry expenses	-	-	-	113	" "
Exchange rate movements	-	-	-	526	" "
Independent Examiner's fees	-	2,460	2,460	2,460	Governance
	<u>10,074</u>	<u>2,460</u>	<u>12,534</u>	<u>12,383</u>	
Analysed between					
Charitable activities	<u>10,074</u>	<u>2,460</u>	<u>12,534</u>	<u>12,383</u>	

Governance costs includes charges payable to the independent examiners (including unrecoverable VAT) of £2,460 (2021 £2,460) for examination and accounts preparation. These costs are allocated in proportion to the costs incurred on charitable activities and the costs of generating funds. Support costs includes charges payable to Kendall Wadley LLP (including unrecoverable VAT) of £354 (2021 £504) for payroll services.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursed expenses from the charity during the year.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Office and administration	1	1

Employment costs

	2022 £	2021 £
Wages and salaries	16,832	16,582
Pension costs	310	310
	<u>17,142</u>	<u>16,892</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2022	14,215
At 31 December 2022	<u>14,215</u>
Depreciation and impairment	
At 1 January 2022	13,998
Depreciation charged in the year	98
At 31 December 2022	<u>14,096</u>
Carrying amount	
At 31 December 2022	119
At 31 December 2021	<u>217</u>

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14	Financial instruments	2022	2021
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	-	170,299
		=====	=====
	Carrying amount of financial liabilities		
	Measured at amortised cost	2,694	172,755
		=====	=====
15	Debtors	2022	2021
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	160	694
		=====	=====
16	Current asset investments	2022	2021
		£	£
	Unlisted investments	-	170,299
		=====	=====
17	Creditors: amounts falling due within one year	2022	2021
		£	£
	Other taxation and social security	107	137
	Trade creditors	174	234
	Other creditors	60	170,060
	Accruals and deferred income	2,460	2,461
		=====	=====
		2,801	172,892
		=====	=====

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds		
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Balance at 31 December 2022
	£	£	£	£	£	£	£
Dr Niedzwirski's Fund for Wroclaw Medical Academy	194,189	16	(195,000)	795	-	-	-
	<u>194,189</u>	<u>16</u>	<u>(195,000)</u>	<u>795</u>	<u>-</u>	<u>-</u>	<u>-</u>

Dr Niedzwirski left a bequest upon his death to be used to provide grants and bursaries for students and doctors designated by the Medical Academy of the University of Wroclaw. This fund was originally administered by The Polish Knights Of Malta (Charitable Trust), but in December 2003 the remaining funds of £170,000 were passed to Medical Aid For Poland Fund.

THE MEDICAL AID FOR POLAND FUND
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021		Transfers		Balance at 1 January 2022		Movement in funds			Balance at 31 December 2022	
	£	£	£	£	£	£	Incoming resources	Resources expended	Transfers	£	£
Winding up reserve	35,000	(17,500)	(17,500)	17,500	-	-	-	-	2,500	20,000	20,000
	35,000	(17,500)	(17,500)	17,500	-	-	-	-	2,500	20,000	20,000

Winding up reserve - It is the policy of the charity to maintain sufficient unrestricted reserves, which are free reserves of the charity, to close down the organisation. In accordance with Charity Commission Guidelines these represent three months' central running costs, statutory redundancy for all staff who qualify under current legislation, and all other outstanding commitments of the charity. These reserves are transferred from unrestricted reserves to designated reserves.

20 Analysis of net assets between funds

	Unrestricted funds		Designated funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£
Fund balances at 31 December 2022 are represented by:												
Tangible assets	119		-		119		217		-		217	
Current assets/(liabilities)	91,173		20,000		111,173		124,572		17,500		142,072	
	91,292		20,000		111,292		124,789		17,500		142,289	

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Gross revenue		
Legacies	52,650	138,918
Donations	13,717	5,278
Fundraising	6,956	1,023
Shop receipts	-	212
Interest received	73	17
Government Grant	9,861	22,879
	<hr/>	<hr/>
Total gross revenue	73,396	155,309
	<hr/> <hr/>	<hr/> <hr/>
Expenditure		
Medical Aid to Poland - medical supplies	74,619	20,448
Wroclaw Medical Academy	-	195,000
Shop expenses	-	-
Office expenses	24,157	23,927
Postage and stationery	-	198
Insurance	534	381
Bank charges and Exchange rate movements	2,171	1,836
Legal and professional fees	354	360
Independent examiners fees	2,460	2,460
Sundry expenses	-	113
Depreciation	98	103
	<hr/>	<hr/>
Total expenditure	104,393	244,826
	<hr/> <hr/>	<hr/> <hr/>
Surplus/(Deficit) for the year	(30,997)	(89,517)
	<hr/> <hr/>	<hr/> <hr/>

THE MEDICAL AID FOR POLAND FUND

England & Wales - Charity number 284461

Accounts

THE MEDICAL AID FOR POLAND FUND
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE MEDICAL AID FOR POLAND FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Patrons	The Baroness Cox The Rt. Rev. David Constant, Bishop of Leeds The Lord Nicholas Windsor Ojciec Leon Knabit OSB Krzysztof Zanussi
Trustees	Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S. (Chair) Andrzej Blonski (Vice-Chair) Irma Pietron, B.A.(Hons), B.Ed. Anna Bentkowska-Kafel
Executive committee	Jan W. Ledóchowski, M.A. (Econ) (Cantab) Anna Bentkowska-Kafel, Ph.D. Andrzej Czerniajew Krystyna Wilkinson
Fund raising committee	Hanna Groszek Irenka Potworowska Maria Jaczynska, NDD (sculpt.), ATC Urszula Jarosz Basia Zarzycka Malgorzata Wojewodzka
Charity number	284461
Principal address	POSK 238-246 King Street London W6 0RF
Independent examiner	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
Bankers	HSBC P.O. Box 260 46 The Broadway Ealing London W5 5JZ Citi Handlowy ul. Senatorska 16 00-923 Warszawa

THE MEDICAL AID FOR POLAND FUND

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THE MEDICAL AID FOR POLAND FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and accounts for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statement and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1 A (effective 1 January 2019).

Objectives and activities

The charity's objectives continued to be that of providing aid to people in Poland who are in conditions of need, hardship or distress or who are sick and in need of medical aid.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

During the year the charity carried on the objectives as stated above, in providing aid to people in Poland. The charity's objectives continue to be achieved.

Achievements and performance

Financial review

The total incoming resources excluding covid-19 government support amounted to £145,448 for the year (2020 £32,774), of which £145,432 related to unrestricted funds and £16 related to restricted funds.

The unrestricted fund incoming resources from generated funds of £145,432, comprised

- Voluntary income of £144,196 for which the charity is extremely grateful
- Shop trading and other fundraising income of £1,235
- Investment Income £1

Total reserves held are £142,289 (2020 - £231,806) which includes restricted funds of £nil (2020 - £194,189), designated funds of £17,500 leaving free reserves after allowing for tangible fixed assets of £124,789 (2020 - £2,297).

Designated funds are those unrestricted funds that Trustees have agreed to set aside for specific purposes, and include an amount to cover wind-up costs. In accordance with good practice guidance this includes three months' central running costs, statutory redundancy for all staff who qualify under current legislation, and all other outstanding commitments of the charity. This currently equates to £17,500.

Under its charitable trust deed, the charity has the power to make any investments which the trustees see fit.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining a designated fund including three months' worth of running costs of the charity, combined with the charity's annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which the charity faces and confirm that they have established systems to mitigate the significant risks.

The charity will raise more funds as there are many requests being received. The charity intends to continue giving their support as and when required, subject to fund availability.

THE MEDICAL AID FOR POLAND FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The charity was established by a charitable trust deed on 10 March 1982.

The trustees who served during the year were:

Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S. (Chair)

Andrzej Blonski (Vice-Chair)

Irma Pietron, B.A.(Hons), B.Ed.

Anna Bentkowska-Kafel

The executive committee members during the year were as follows:

Jan W. Ledóchowski (Treasurer)

Anna Bentkowska-Kafel

Andrzej Czerniajew

Krystyna Wilkinson

The fund raising committee members during the year were as follows:

Hanna Groszek

Irenka Potworowska

Maria Jaczynska, NDD (sculpt.), ATC

Urszula Jarosz

Basia Zarzycka

Malgorzata Wojewodzka

The trustees receive training at trustees' meetings, as is deemed appropriate.

The charity is managed by its trustees and the executive committee members, who set the remuneration of the charity staff. No trustees or committee members are in receipt of remuneration.

The charity sometimes needs to react very quickly to particular emergencies and has a policy of keeping any surplus liquid funds in short-term deposits which can be accessed readily.

Medical Aid for Poland Fund works closely with several other organisations including:

- The Wroclaw Medical Academy (administering the Niedzwirski bequest)
- Rector of Polish R.C. Mission
- The Federation of Poles in Great Britain
- Ognisko Polskie (Polish Hearth) Club
- The Polish Medical Association
- The Polish Ex-Combatants' Association
- The Polish Scouting Association (outside Poland)
- Polish Women's Benevolent Association
- Polish Social & Cultural Association (POSK)
- The Relief Society for Poles
- The Veritas Foundation

The trustees' report was approved by the Board of Trustees.

Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S. (Chair)

Trustee

Dated: 19 June 2022

Anna Bentkowska-Kafel

Trustee

Dated: 19 June 2022

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MEDICAL AID FOR POLAND FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MEDICAL AID FOR POLAND FUND

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 20.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Morley BA (Hons) ACA
Institute of Chartered Accountants in England & Wales
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 19 June 2022

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income from:</u>						
Voluntary income	3	154,057	-	-	154,057	34,585
Trading activities	4	1,235	-	-	1,235	20,130
Investments	5	1	-	16	17	938
Total income		155,293	-	16	155,309	55,653
<u>Expenditure on:</u>						
Trading activities	6	-	-	-	-	54,873
Charitable activities	7	49,826	-	195,000	244,826	110,556
Total resources expended		49,826	-	195,000	244,826	165,429
Net incoming/(outgoing) resources before transfers		105,467	-	(194,984)	(89,517)	(109,776)
Gross transfers between funds		16,705	(17,500)	795	-	-
Net income/(expenditure) for the year/ Net movement in funds		122,172	(17,500)	(194,189)	(89,517)	(109,776)
Fund balances at 1 January 2021		2,617	35,000	194,189	231,806	341,582
Fund balances at 31 December 2021		124,789	17,500	-	142,289	231,806

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Voluntary income	3	34,585	-	-	34,585
Trading activities	4	20,130	-	-	20,130
Investments	5	115	-	823	938
Total income		<u>54,830</u>	<u>-</u>	<u>823</u>	<u>55,653</u>
<u>Expenditure on:</u>					
Trading activities	6	<u>54,873</u>	<u>-</u>	<u>-</u>	<u>54,873</u>
Charitable activities	7	<u>110,556</u>	<u>-</u>	<u>-</u>	<u>110,556</u>
Total resources expended		<u>165,429</u>	<u>-</u>	<u>-</u>	<u>165,429</u>
Net incoming/(outgoing) resources before transfers		(110,599)	-	823	(109,776)
Gross transfers between funds		<u>14,648</u>	<u>(14,648)</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		(95,951)	(14,648)	823	(109,776)
Fund balances at 1 January 2020		<u>98,568</u>	<u>49,648</u>	<u>193,366</u>	<u>341,582</u>
Fund balances at 31 December 2020		<u><u>2,617</u></u>	<u><u>35,000</u></u>	<u><u>194,189</u></u>	<u><u>231,806</u></u>

THE MEDICAL AID FOR POLAND FUND

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		217		320
Investments	13		-		170,299
			<u>217</u>		<u>170,619</u>
Current assets					
Debtors	15	694		883	
Investments	16	170,299		-	
Cash at bank and in hand		143,971		62,893	
		<u>314,964</u>		<u>63,776</u>	
Creditors: amounts falling due within one year	17	(172,892)		(2,589)	
Net current assets			142,072		61,187
Total assets less current liabilities			<u>142,289</u>		<u>231,806</u>
Income funds					
Restricted funds	18		-		194,189
<u>Unrestricted funds - general</u>					
Designated funds	19	17,500		35,000	
General unrestricted funds		142,289		17,265	
		<u>159,789</u>		<u>52,265</u>	
			<u>142,289</u>		<u>231,806</u>

The financial statements were approved by the Trustees on 19 June 2022

Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S.
(Chair)

Trustee

Anna Bentkowska-Kafel

Trustee

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Medical Aid For Poland Fund is an unincorporated charity registered with the Charity Commission for England and Wales. The principal address is POSK, 238-246 King Street, London, W6 0RF.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102. The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised in the SOFA when it is probable that they will be received.

Other income comprises of income that does not fall into any other income category.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Costs of generating voluntary income comprise the costs incurred by the charity to induce others to make donations to the charity.

Trading costs comprise the costs of activities relating to trading to raise funds or to realise the value of donated goods.

Activities in furtherance of charitable objectives undertaken directly relate to expenditure incurred as a direct result of undertaking the charitable objectives of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% on net book value and 33% on cost
--------------------------------	---------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.14 Debtors

Debtors represent amounts owed to the charity for goods and services provided or amounts paid in advance for services to be received, measured at the recoverable amount.

1.15 Creditors

Creditors represent the amount the charity anticipates it will pay to settle a debt or a provision for goods and services it has received not yet invoiced, measured at settlement amount.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	5,278	1,492
Legacies receivable	138,918	10,214
Government grants	9,861	22,879
	<u>154,057</u>	<u>34,585</u>

4 Trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Fundraising events	1,023	530
Shop income	212	19,600
Trading activities	<u>1,235</u>	<u>20,130</u>

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Investments

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Interest receivable	1	16	17	115	823	938

6 Trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Shop Trading Costs</u>		
Operating costs	-	14,456
Redundancy costs	-	18,376
Staff costs	-	20,811
Support costs (see note 10)	-	1,230
Shop Trading Costs	-	54,873
	-	54,873

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Staff costs	16,892	16,892
Depreciation and impairment	103	86
Medical aid provided to people in Poland	20,448	78,636
Wroclaw Medical University	195,000	-
	<hr/>	<hr/>
	232,443	95,614
Share of support costs (see note 9)	9,923	13,712
Share of governance costs (see note 9)	2,460	1,230
	<hr/>	<hr/>
	244,826	110,556
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds - general	49,826	110,556
Restricted funds	195,000	-
	<hr/>	<hr/>
	244,826	110,556
	<hr/>	<hr/>

8 Description of charitable activities

Medical aid provided to people in Poland

The charitable activities are as described in the annual report of the Trustees.

Grants paid to medical students at the Medical Academy of the University of Wroclaw are paid out of the Dr Niedzwirski's Fund for Wroclaw Medical Academy restricted fund.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Rent of office	6,451	-	6,451	8,005	Charitable activities
Insurance	381	-	381	415	" "
Postage and stationery	198	-	198	210	" "
Telephone	584	-	584	421	
Legal and professional fees	360	-	360	504	" "
Bank charges	1,310	-	1,310	1,622	" "
Sundry expenses	113	-	113	500	" "
Exchange rate movements	526	-	526	1,539	" "
Rates	-	-	-	496	
Independent Examiner's fees	-	2,460	2,460	2,460	Governance
	<u>9,923</u>	<u>2,460</u>	<u>12,383</u>	<u>16,172</u>	
Analysed between					
Trading	-	-	-	1,230	
Charitable activities	<u>9,923</u>	<u>2,460</u>	<u>12,383</u>	<u>14,942</u>	
	<u>9,923</u>	<u>2,460</u>	<u>12,383</u>	<u>16,172</u>	

Governance costs includes charges payable to the independent examiners (including unrecoverable VAT) of £2,460 (2020 £2,460) for examination and accounts preparation. These costs are allocated in proportion to the costs incurred on charitable activities and the costs of generating funds. Support costs includes charges payable to Kendall Wadley LLP (including unrecoverable VAT) of £360 (2020 £504) for payroll services.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursed expenses from the charity during the year.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Shop	-	2
Office and administration	1	1
	<u>1</u>	<u>3</u>

Employment costs

	2021 £	2020 £
Wages and salaries	16,582	37,392
Pension costs	310	311
	<u>16,892</u>	<u>37,703</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2021	14,215
At 31 December 2021	<u>14,215</u>
Depreciation and impairment	
At 1 January 2021	13,895
Depreciation charged in the year	103
At 31 December 2021	<u>13,998</u>
Carrying amount	
At 31 December 2021	<u>217</u>
At 31 December 2020	<u>320</u>

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

13 Fixed asset investments

	Add investments 1 £
Cost or valuation	
At 1 January 2021	170,299
Disposals	(170,299)
	<u> </u>
At 31 December 2021	-
	<u> </u>
Carrying amount	
At 31 December 2021	-
	<u> </u>
At 31 December 2020	<u>170,299</u>

14 Financial instruments	2021 £	2020 £
Carrying amount of financial assets		
Equity instruments measured at cost less impairment	-	170,299
Instruments measured at fair value through profit or loss	170,299	-
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	172,755	2,589
	<u> </u>	<u> </u>

15 Debtors	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	694	883
	<u> </u>	<u> </u>

16 Current asset investments	2021 £	2020 £
Unlisted investments	170,299	-
	<u> </u>	<u> </u>

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank overdrafts		-	3
Other taxation and social security		137	-
Trade creditors		234	-
Other creditors		170,060	-
Accruals and deferred income		2,461	2,586
		<u>172,892</u>	<u>2,589</u>

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£
Dr Niedzwirski's Fund for Wroclaw Medical Academy	193,366	823	194,189	16	(195,000)	795	-
	<u>193,366</u>	<u>823</u>	<u>194,189</u>	<u>16</u>	<u>(195,000)</u>	<u>795</u>	<u>-</u>

Dr Niedzwirski left a bequest upon his death to be used to provide grants and bursaries for students and doctors designated by the Medical Academy of the University of Wroclaw. This fund was originally administered by The Polish Knights Of Malta (Charitable Trust), but in December 2003 the remaining funds of £170,000 were passed to Medical Aid For Poland Fund.

During the year the charity transferred £195,000 to Wroclaw Medical University to be used for the purposes as outlined above.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds						
	Balance at 1 January 2020	Transfers	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£
Winding up reserve	49,648	(14,648)	35,000	-	-	(17,500)	17,500
	<u>49,648</u>	<u>(14,648)</u>	<u>35,000</u>	<u>-</u>	<u>-</u>	<u>(17,500)</u>	<u>17,500</u>

Winding up reserve - It is the policy of the charity to maintain sufficient unrestricted reserves, which are free reserves of the charity, to close down the organisation. In accordance with Charity Commission Guidelines these represent three months' central running costs, statutory redundancy for all staff who qualify under current legislation, and all other outstanding commitments of the charity. These reserves are transferred from unrestricted reserves to designated reserves.

20 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:								
Tangible assets	217	-	-	217	320	-	-	320
Investments	-	-	-	-	-	-	170,299	170,299
Current assets/(liabilities)	124,572	17,500	-	142,072	2,297	35,000	23,890	61,187
	<u>124,789</u>	<u>17,500</u>	<u>-</u>	<u>142,289</u>	<u>2,617</u>	<u>35,000</u>	<u>194,189</u>	<u>231,806</u>

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2021*

21 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Gross revenue		
Legacies	138,918	10,214
Donations	5,278	1,492
Fundraising	1,023	530
Shop receipts	212	19,600
Interest received	17	938
Government Grant	9,861	22,879
	<hr/>	<hr/>
Total gross revenue	155,309	55,653
	<hr/> <hr/>	<hr/> <hr/>
Expenditure		
Medical Aid to Poland - medical supplies	20,448	78,636
Wroclaw Medical Academy	195,000	-
Shop expenses	-	53,643
Office expenses	23,927	25,814
Postage and stationery	198	210
Insurance	381	415
Bank charges and Exchange rate movements	1,836	3,161
Legal and professional fees	360	504
Independent examiners fees	2,460	2,460
Sundry expenses	113	500
Depreciation	103	86
	<hr/>	<hr/>
Total expenditure	244,826	165,429
	<hr/> <hr/>	<hr/> <hr/>
Surplus/(Deficit) for the year	(89,517)	(109,776)
	<hr/> <hr/>	<hr/> <hr/>

THE MEDICAL AID FOR POLAND FUND

England & Wales - Charity number 284461

Accounts

THE MEDICAL AID FOR POLAND FUND
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

THE MEDICAL AID FOR POLAND FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Patrons	The Baroness Cox The Rt. Rev. David Constant, Bishop of Leeds The Lord Nicholas Windsor Ojciec Leon Knabit OSB Krzysztof Zanussi
Trustees	Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S. Andrzej Blonski Irma Pietron, B.A.(Hons), B.Ed. Anna Bentkowska-Kafel
Executive committee	Jan W. Ledóchowski, M.A. (Econ) (Cantab) Anna Bentkowska-Kafel, Ph.D. Andrzej Czerniajew Krystyna Wilkinson
Fund raising committee	Hanna Groszek Irenka Potworowska Maria Jaczynska, NDD (sculpt.), ATC Basia Zarzycka Malgorzata Wojewodzka
Charity number	284461
Principal address	POSK 238-246 King Street London W6 0RF
Independent examiner	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
Bankers	HSBC P.O. Box 260 46 The Broadway Ealing London W5 5JZ Citi Handlowy ul. Senatorska 16 00-923 Warszawa

THE MEDICAL AID FOR POLAND FUND

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Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the accounts	8 - 19
Statement of revenue and expenditure	20

THE MEDICAL AID FOR POLAND FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and accounts for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statement and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1 A (effective 1 January 2019).

Objectives and activities

The charity's objectives continued to be that of providing aid to people in Poland who are in conditions of need, hardship or distress or who are sick and in need of medical aid.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

During the year the charity carried on the objectives as stated above, in providing aid to people in Poland. The charity's objectives continue to be achieved.

Achievements and performance

Financial review

The total incoming resources excluding covid-19 government support amounted to £32,774 for the year (2019 £93,381), of which £31,951 related to unrestricted funds and £823 related to restricted funds.

The unrestricted fund incoming resources from generated funds of £31,951, comprised

- Voluntary income of £11,706 for which the charity is extremely grateful
- Shop trading and other fundraising income of £20,130
- Investment Income £115

Total reserves held are £231,806(2019 - £341,582) which includes restricted funds of £194,189 (2019 - £193,366), designated funds of £35,000 leaving free reserves after allowing for tangible fixed assets of £2,297 (2019 - £98,411).

Designated funds are those unrestricted funds that Trustees have agreed to set aside for specific purposes, and include an amount to cover wind-up costs. In accordance with good practice guidance this includes three months' central running costs, statutory redundancy for all staff who qualify under current legislation, and all other outstanding commitments of the charity. This currently equates to £35,000.

Under its charitable trust deed, the charity has the power to make any investments which the trustees see fit.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining a designated fund including three months' worth of running costs of the charity, combined with the charity's annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which the charity faces and confirm that they have established systems to mitigate the significant risks.

The charity will raise more funds as there are many requests being received. The charity intends to continue giving their support as and when required, subject to fund availability.

THE MEDICAL AID FOR POLAND FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The charity was established by a charitable trust deed on 10 March 1982.

The trustees who served during the year were:

Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S.

Andrzej Blonski

Irma Pietron, B.A.(Hons), B.Ed.

Anna Bentkowska-Kafel

The executive committee members during the year were as follows:

Jan W. Ledóchowski (Treasurer)

Anna Bentkowska-Kafel

Andrzej Czerniajew

Krystyna Wilkinson

The fund raising committee members during the year were as follows:

Hanna Groszek

Irenka Potworowska

Maria Jaczynska, NDD (sculpt.), ATC

Basia Zarzycka

Małgorzata Wojewodzka

The trustees receive training at trustees' meetings, as is deemed appropriate.

The charity is managed by its trustees and the executive committee members, who set the remuneration of the charity staff. No trustees or committee members are in receipt of remuneration.

The charity sometimes needs to react very quickly to particular emergencies and has a policy of keeping any surplus liquid funds in short-term deposits which can be accessed readily.

Medical Aid for Poland Fund works closely with several other organisations including:

- The Wroclaw Medical Academy (administering the Niedzwirski bequest)
- Rector of Polish R.C. Mission
- The Federation of Poles in Great Britain
- Ognisko Polskie (Polish Hearth) Club
- The Polish Medical Association
- The Polish Ex-Combatants' Association
- The Polish Scouting Association (outside Poland)
- Polish Women's Benevolent Association
- Polish Social & Cultural Association (POSK)
- The Relief Society for Poles
- The Veritas Foundation

The trustees' report was approved by the Board of Trustees.

Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S.

Trustee

Dated: 14 May 2021

Anna Bentkowska-Kafel

Trustee

Dated: 14 May 2021

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MEDICAL AID FOR POLAND FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MEDICAL AID FOR POLAND FUND

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 19.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Morley BA (Hons) ACA
Institute of Chartered Accountants in England & Wales
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 14 May 2021

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Current financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes					
<u>Income from:</u>						
Voluntary income	3	34,585	-	-	34,585	30,879
Trading activities	4	20,130	-	-	20,130	59,762
Investments	5	115	-	823	938	2,740
Total income		54,830	-	823	55,653	93,381
<u>Expenditure on:</u>						
Trading activities	6	54,873	-	-	54,873	49,342
Charitable activities	7	110,556	-	-	110,556	170,703
Total resources expended		165,429	-	-	165,429	220,045
Net (outgoing)/incoming resources before transfers		(110,599)	-	823	(109,776)	(126,664)
Gross transfers between funds		14,648	(14,648)	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(95,951)	(14,648)	823	(109,776)	(126,664)
Fund balances at 1 January 2020		98,568	49,648	193,366	341,582	468,246
Fund balances at 31 December 2020		2,617	35,000	194,189	231,806	341,582

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Prior financial year

		Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes				
<u>Income from:</u>					
Voluntary income	3	30,879	-	-	30,879
Trading activities	4	59,762	-	-	59,762
Investments	5	799	-	1,941	2,740
Total income		91,440	-	1,941	93,381
<u>Expenditure on:</u>					
Trading activities	6	49,342	-	-	49,342
Charitable activities	7	170,703	-	-	170,703
Total resources expended		220,045	-	-	220,045
Net (outgoing)/incoming resources before transfers		(128,605)	-	1,941	(126,664)
Net (expenditure)/income for the year/ Net movement in funds		(128,605)	-	1,941	(126,664)
Fund balances at 1 January 2019		227,173	49,648	191,425	468,246
Fund balances at 31 December 2019		98,568	49,648	193,366	341,582

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE MEDICAL AID FOR POLAND FUND

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	12		320		157
Investments	13		170,299		170,299
			<u>170,619</u>		<u>170,456</u>
Current assets					
Debtors	15	883		4,702	
Cash at bank and in hand		62,893		169,971	
		<u>63,776</u>		<u>174,673</u>	
Creditors: amounts falling due within one year	16	(2,589)		(3,547)	
Net current assets			61,187		171,126
Total assets less current liabilities			<u>231,806</u>		<u>341,582</u>
Income funds					
Restricted funds	17		194,189		193,366
<u>Unrestricted funds - general</u>					
Designated funds	18	35,000		49,648	
General unrestricted funds		2,617		98,568	
		<u>52,265</u>		<u>148,216</u>	
			<u>231,806</u>		<u>341,582</u>

The financial statements were approved by the Trustees on 14 May 2021

Dr. Bozena Laskiewicz, D.L., D.C.S.S., F.R.C.S.
Trustee

Anna Bentkowska-Kafel
Trustee

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Medical Aid For Poland Fund is an unincorporated charity registered with the Charity Commission for England and Wales. The principal address is POSK, 238-246 King Street, London, W6 0RF.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102. The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised in the SOFA when it is probable that they will be received.

Other income comprises of income that does not fall into any other income category.

1.5 Resources expended

Costs of generating voluntary income comprise the costs incurred by the charity to induce others to make donations to the charity.

Trading costs comprise the costs of activities relating to trading to raise funds or to realise the value of donated goods.

Activities in furtherance of charitable objectives undertaken directly relate to expenditure incurred as a direct result of undertaking the charitable objectives of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% on net book value and 33% on cost
--------------------------------	---------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.14 Debtors

Debtors represent amounts owed to the charity for goods and services provided or amounts paid in advance for services to be received, measured at the recoverable amount.

1.15 Creditors

Creditors represent the amount the charity anticipates it will pay to settle a debt or a provision for goods and services it has received not yet invoiced, measured at settlement amount.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Donations and gifts	1,492	10,175
Legacies receivable	10,214	20,704
Government grants	22,879	-
	<u>34,585</u>	<u>30,879</u>

4 Trading activities

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Fundraising events	530	9,399
Shop income	19,600	50,363
	<u>20,130</u>	<u>59,762</u>

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Investments

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Interest receivable	115	823	938	799	1,941	2,740

6 Trading activities

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
<u>Shop Trading Costs</u>		
Operating costs	14,456	20,431
Redundancy costs	18,376	-
Staff costs	20,811	27,651
Support costs (see note 10)	1,230	1,260
Shop Trading Costs	54,873	49,342
	54,873	49,342

7 Charitable activities

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Staff costs	16,892	16,485
Depreciation and impairment	86	29
Medical aid provided to people in Poland	78,636	140,860
	95,614	157,374
Share of support costs (see note 9)	13,712	12,069
Share of governance costs (see note 9)	1,230	1,260
	110,556	170,703

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Description of charitable activities

Medical aid provided to people in Poland

The charitable activities are as described in the annual report of the Trustees.

Grants paid to medical students at the Medical Academy of the University of Wroclaw are paid out of the Dr Niedzwirski's Fund for Wroclaw Medical Academy restricted fund.

9 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Rent of office	8,005	-	8,005	8,219	Charitable activities
Insurance	415	-	415	520	" "
Postage and stationery	210	-	210	409	" "
Telephone	421	-	421	389	
Legal and professional fees	504	-	504	624	" "
Bank charges	1,622	-	1,622	1,394	" "
Sundry expenses	500	-	500	115	" "
Exchange rate movements	1,539	-	1,539	(27)	" "
Rates	496	-	496	426	
Independent Examiner's fees	-	2,460	2,460	2,520	Governance
	<u>13,712</u>	<u>2,460</u>	<u>16,172</u>	<u>14,589</u>	
Analysed between					
Trading	-	1,230	1,230	1,260	
Charitable activities	<u>13,712</u>	<u>1,230</u>	<u>14,942</u>	<u>13,329</u>	
	<u>13,712</u>	<u>2,460</u>	<u>16,172</u>	<u>14,589</u>	

Governance costs includes charges payable to the independent examiners (including unrecoverable VAT) of £2,460 (2019 £2,520) for examination and accounts preparation. These costs are allocated in proportion to the costs incurred on charitable activities and the costs of generating funds. Support costs includes charges payable to Kendall Wadley LLP (including unrecoverable VAT) of £504 (2019 £624) for payroll services.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursed expenses from the charity during the year.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Shop	2	2
Office and administration	1	1
	<u>3</u>	<u>3</u>

Employment costs

	2020	2019
	£	£
Wages and salaries	37,392	43,856
Pension costs	311	280
	<u>37,703</u>	<u>44,136</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 January 2020	13,966
Additions	249
	<u>14,215</u>
At 31 December 2020	
Depreciation and impairment	
At 1 January 2020	13,809
Depreciation charged in the year	86
	<u>13,895</u>
At 31 December 2020	
Carrying amount	
At 31 December 2020	<u>320</u>
At 31 December 2019	<u>157</u>

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

13 Fixed asset investments

	Add investments 1 £
Cost or valuation	
At 1 January 2020	170,299
At 31 December 2020	170,299
Carrying amount	
At 31 December 2020	170,299
At 31 December 2019	170,299

14 Financial instruments

	2020 £	2019 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	-	1,362
Equity instruments measured at cost less impairment	170,299	170,299
Carrying amount of financial liabilities		
Measured at amortised cost	2,589	2,926

15 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	-	1,362
Prepayments and accrued income	883	3,340
	883	4,702

16 Creditors: amounts falling due within one year

	2020 £	2019 £
Notes		
Bank overdrafts	3	-
Other taxation and social security	-	621
Accruals and deferred income	2,586	2,926
	2,589	3,547

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 January 2019	Incoming resources	Balance at 1 January 2020	Incoming resources	Balance at 31 December 2020
	£	£	£	£	£
Dr Niedzwirski's Fund for Wroclaw Medical Academy	191,425	1,941	193,366	823	194,189

Dr Niedzwirski left a bequest upon his death to be used to provide grants and bursaries for students and doctors designated by the Medical Academy of the University of Wroclaw. This fund was originally administered by The Polish Knights Of Malta (Charitable Trust), but in December 2003 the remaining funds of £170,000 were passed to Medical Aid For Poland Fund.

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds						
	Balance at 1 January 2019	Transfers	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 31 December 2020
	£	£	£	£	£	£	£
Winding up reserve	49,648	-	49,648	-	-	(14,648)	35,000
	<u>49,648</u>	<u>-</u>	<u>49,648</u>	<u>-</u>	<u>-</u>	<u>(14,648)</u>	<u>35,000</u>
	<u><u>49,648</u></u>	<u><u>-</u></u>	<u><u>49,648</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>(14,648)</u></u>	<u><u>35,000</u></u>

Winding up reserve - It is the policy of the charity to maintain sufficient unrestricted reserves, which are free reserves of the charity, to close down the organisation. In accordance with Charity Commission Guidelines these represent three months' central running costs, statutory redundancy for all staff who qualify under current legislation, and all other outstanding commitments of the charity. These reserves are transferred from unrestricted reserves to designated reserves.

19 Analysis of net assets between funds

	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Designated funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:								
Tangible assets	320	-	-	320	157	-	-	157
Investments	-	-	170,299	170,299	-	-	170,299	170,299
Current assets/(liabilities)	2,297	35,000	23,890	61,187	98,411	49,648	23,067	171,126
	<u>2,617</u>	<u>35,000</u>	<u>194,189</u>	<u>231,806</u>	<u>98,568</u>	<u>49,648</u>	<u>193,366</u>	<u>341,582</u>
	<u><u>2,617</u></u>	<u><u>35,000</u></u>	<u><u>194,189</u></u>	<u><u>231,806</u></u>	<u><u>98,568</u></u>	<u><u>49,648</u></u>	<u><u>193,366</u></u>	<u><u>341,582</u></u>

THE MEDICAL AID FOR POLAND FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2020*

20 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

THE MEDICAL AID FOR POLAND FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Gross revenue		
Legacies	10,214	20,704
Donations	1,492	10,175
Fundraising	530	9,399
Shop receipts	19,600	50,363
Interest recieved	938	2,740
Government Grant	22,879	-
	<hr/>	<hr/>
Total gross revenue	55,653	93,381
	<hr/> <hr/>	<hr/> <hr/>
Expenditure		
Medical Aid to Poland - medical supplies	78,636	140,860
Shop expenses	53,643	48,082
Office expenses	25,814	25,519
Postage and stationery	210	409
Insurance	415	520
Bank charges and Exchange rate movements	3,161	1,367
Legal and professional fees	504	624
Independent examiners fees	2,460	2,520
Sundry expenses	500	115
Depreciation	86	29
	<hr/>	<hr/>
Total expenditure	165,429	220,045
	<hr/> <hr/>	<hr/> <hr/>
Surplus/Deficit for the year	(109,776)	(126,664)
	<hr/> <hr/>	<hr/> <hr/>