

Charity registration number: 284361

The Heatherside Schools' Association

Annual Report and Financial Statements

for the Year Ended 31 August 2022

The Heatherside Schools' Association

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The Heatherside Schools' Association

Reference and Administrative Details

Chairman	E Elliot, (appointed 5 November 2021)
Trustees	N Thapa
	C Fogarty, (resigned 5 November 2021)
	F Baker
	H Straker
	L Champion, (resigned 5 November 2021)
	H Smith, (resigned as Chairman, 5 November 2021)
	A Britton, (appointed 5 November 2021)
	C Clark, (appointed 5 November 2021)
Secretary	C Tarrant, (appointed 5 November 2021)
Other Officers	S Napier, Treasurer
	F Barnes, Co-Chair (appointed 5 November 2021)
Principal Office	Heatherside Infant and Junior Schools Reading Road South Fleet Hampshire GU52 7TH
Charity Registration Number	284361
Independent Examiner	CRK Accounting Limited 12a Fleet Business Park Sandy Lane Church Crookham Fleet Hampshire GU52 8BF

The Heatherside Schools' Association

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2022.

Objectives and activities

Objects and aims

The objective of the association is to advance the education of the pupils of the schools by providing and assisting in the provision of facilities for education at the Heatherside Schools (not normally provided by the Local Education Authority) and as an ancillary thereto and in furtherance of the objective the association may:

- Foster more extended relationships between staff, parents and others associated with the school;
- Engage in activities, which support the schools and advance the education of the pupils attending it.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity and has the Charity registration number 284361.

Recruitment and appointment of trustees

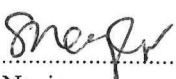
Recruitment shall be open and free to all parents/guardians and staff associated with children attending the Heatherside Schools.

Major risks and management of those risks

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The annual report was approved by the trustees of the charity on 6/2/23 and signed on its behalf by:


.....
S Napier


.....
E Elliot

The Heatherside Schools' Association

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 6/2/23 and signed on its behalf by:


.....
S Napier


.....
E Elliot

The Heatherside Schools' Association

Independent Examiner's Report to the trustees of The Heatherside Schools' Association

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Heatherside Schools' Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Heatherside Schools' Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Heatherside Schools' Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CRK Accounting Ltd

.....
CRK Accounting Limited

12a Fleet Business Park
Sandy Lane
Church Crookham
Fleet
Hampshire
GU52 8BF

Date: 21/2/23

The Heatherside Schools' Association

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		-	11,624	11,624
Charitable activities		-	31,788	31,788
Other trading activities		-	2,695	2,695
Other income		-	4	4
Total income		-	46,111	46,111
Expenditure on:				
Raising funds		(388)	-	(388)
Charitable activities		(600)	(16,318)	(16,918)
Total expenditure		(988)	(16,318)	(17,306)
Net (expenditure)/income		(988)	29,793	28,805
Gross transfers between funds		1,000	(1,000)	-
Net movement in funds		12	28,793	28,805
Reconciliation of funds				
Total funds brought forward		310	32,333	32,643
Total funds carried forward	13	322	61,126	61,448
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		-	876	876
Charitable activities		-	7,731	7,731
Other trading activities		-	2,539	2,539
Other income		-	4	4
Total income		-	11,150	11,150
Expenditure on:				
Raising funds		(352)	-	(352)
Charitable activities		(600)	(24,924)	(25,524)
Total expenditure		(952)	(24,924)	(25,876)
Net expenditure		(952)	(13,774)	(14,726)
Gross transfers between funds		1,000	(1,000)	-
Net movement in funds		48	(14,774)	(14,726)
Reconciliation of funds				
Total funds brought forward		262	47,107	47,369
Total funds carried forward	13	310	32,333	32,643

The notes on pages 8 to 13 form an integral part of these financial statements.

The Heatherside Schools' Association

Statement of Financial Activities for the Year Ended 31 August 2022

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 13.

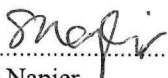
The notes on pages 8 to 13 form an integral part of these financial statements.

The Heatherside Schools' Association

(Registration number: 284361)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	11	62,049	33,244
Creditors: Amounts falling due within one year	12	<u>(601)</u>	<u>(601)</u>
Net assets		<u>61,448</u>	<u>32,643</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		61,126	32,333
Unrestricted income funds			
Unrestricted funds		<u>322</u>	<u>310</u>
Total funds	13	<u>61,448</u>	<u>32,643</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on and signed on their behalf by:


.....
S Napier


.....
E Elliot

The Heatherside Schools' Association

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Heatherside Schools' Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

The Heatherside Schools' Association

Notes to the Financial Statements for the Year Ended 31 August 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Heatherside Schools' Association

Notes to the Financial Statements for the Year Ended 31 August 2022

Financial instruments

2 Income from donations and legacies

	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	11,624	11,624	876
	<u>11,624</u>	<u>11,624</u>	<u>876</u>

3 Income from charitable activities

	Restricted £	Total 2022 £	Total 2021 £
Fundraising events - Junior	15,894	15,894	3,865
Fundraising events - Infant	15,894	15,894	3,866
	<u>31,788</u>	<u>31,788</u>	<u>7,731</u>

4 Income from other trading activities

	Restricted funds £	Total funds £	Total 2021 £
Trading income;			
Shop income from sale of donated goods and services	2,695	2,695	2,539
	<u>2,695</u>	<u>2,695</u>	<u>2,539</u>

5 Other income

	Restricted £	Total 2022 £	Total 2021 £
Investment income	4	4	4
	<u>4</u>	<u>4</u>	<u>4</u>

The Heatherside Schools' Association

Notes to the Financial Statements for the Year Ended 31 August 2022

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted General £	Total 2022 £	Total 2021 £
Costs of generating income		388	388	352
		<u>388</u>	<u>388</u>	<u>352</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Junior	-	-	4,127	4,127	7,028
Infant	-	-	2,839	2,839	16,899
Governance costs	600	600	-	600	600
		<u>600</u>	<u>6,966</u>	<u>7,566</u>	<u>24,527</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	600	600	600
	<u>600</u>	<u>600</u>	<u>600</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Heatherside Schools' Association

Notes to the Financial Statements for the Year Ended 31 August 2022

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>62,049</u>	<u>33,244</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1	1
Accruals	<u>600</u>	<u>600</u>
	<u>601</u>	<u>601</u>

13 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Unrestricted funds					
General	310	-	(988)	1,000	322
Restricted funds	<u>32,333</u>	<u>46,111</u>	<u>(16,318)</u>	<u>(1,000)</u>	<u>61,126</u>
Total funds	<u>32,643</u>	<u>46,111</u>	<u>(17,306)</u>	<u>-</u>	<u>61,448</u>
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted					
General	(262)	-	952	(1,000)	(310)
Restricted	<u>(47,107)</u>	<u>(11,150)</u>	<u>24,924</u>	<u>1,000</u>	<u>(32,333)</u>
Total funds	<u>(47,369)</u>	<u>(11,150)</u>	<u>25,876</u>	<u>-</u>	<u>(32,643)</u>

The Heatherside Schools' Association

Notes to the Financial Statements for the Year Ended 31 August 2022

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2022 £
Current assets	62,049	62,049
Current liabilities	(601)	(601)
Total net assets	<u>61,448</u>	<u>61,448</u>

15 Analysis of net funds

	At 1 September 2021 £	At 31 August 2022 £
Cash at bank and in hand	<u>33,244</u>	<u>33,244</u>
Net debt	<u>33,244</u>	<u>33,244</u>