



SHISHUKUNJ

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Charity No. 284206

SHISHUKUNJ

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SHISHUKUNJ

LEGAL AND ADMINISTRATIVE INFORMATION

GOVERNORS	Post	Date appointed/resigned
Kamleshbhai Shah	Governor	
Ketanbhai Damani	Governor	
Nitinbhai Mehta	Governor	
Pratapbhai Gadhvi	Governor	Appointed 17th March 2024
Bhupenbhai Shah	Governor	Resigned 17th March 2024
EXECUTIVE COUNCIL	Post	Date appointed/resigned
Kajalben Shah	President	Appointed 17th March 2024
Mahelbhai Shah	Ex-Officio	Appointed 17th March 2024
Harshivbhai Shah	Kendra Nayak	
Paayalben Mithani	Kendra Nayak	
Pratikbhai Shah	Kendra Nayak	
Sunitaben Mehta	Kendra Nayak	Appointed 17th March 2024
Prishaben Halai	Kendra Nayak	Appointed 5th September 2024
Chandniben Gondria	Kendra Nayak	Appointed 8th December 2024
Krishnaben Shah	Field Officer	
Rajbhai Mistry	Field Officer	
Ayshaben Shah	Field Officer	Appointed 17th March 2024
Nihirbhai Shah	Field Officer	Appointed 17th March 2024
Rakheben Lad	Field Officer	Appointed 17th March 2024
Sahilbhai Shah	Field Officer	Appointed 17th March 2024
Vinayaben Haria	Field Officer	Appointed 17th March 2024
Mehulbhai Patel	Open seat	
Nesuben Hirani	Open Seat	
Premilaben Halai	Open Seat	Appointed 17th March 2024
Kalpeshbhai Davdra	Open seat	Appointed 17th March 2024
Ushmaben Shah	Open seat	Appointed 17th March 2024
Dipaliben Shah	Co-opted	Appointed 21st March 2024
Jayeshbhai Dhanani	Co-opted	Appointed 21st March 2024
Mahelbhai Shah	President	Resigned 17th March 2024
Kajalben Shah	Field Officer	Resigned 17th March 2024
Nirajbhai Shah	Field Officer	Resigned 17th March 2024
Rishibhai Haria	Field Officer	Resigned 17th March 2024
Surajbhai Shah	Field Officer	Resigned 17th March 2024
Bineetbhai Shah	Open seat	Resigned 17th March 2024
Hemalbhai Shah	Kendra Nayak	Resigned 5th September 2024
Snehaben Varshani	Kendra Nayak	Resigned 8th December 2024

CHARITY OFFICE

Shishukunj Bhavan
25 - 27 High Street
Edgware
Middlesex HA8 7EE

INDEPENDENT EXAMINERS

Red Emerald Ltd
Chartered Accountants and Chartered Tax Advisers
Suite 465, Building 4
North London Business Park
Oakleigh Road South
London, N11 1GN

BANKERS

National Westminster Bank plc
567 Kingsbury Road
London NW9 9EP

Metrobank
101 - 103 Station Road
Edgware
Middlesex HA8 7JJ

SHISHUKUNJ

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report along with the financial statements of the Charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102.

STRUCTURE AND GOVERNANCE

Trustees

The trustees and governors who have served during the year and since the year end are set out on page 1. Appointment of trustees and governors is governed by the constitution of the Charity. The Executive Council is elected by the members at the AGM. The governors are appointed at the AGM. The Executive Council is authorised to appoint new governors to fill vacancies arising through resignation or death of an existing governor and seek approval at the AGM.

Investment Powers

The constitution authorises the trustees to make and hold investments using the general funds of the Charity.

Shishukunj is governed by a constitution and its objectives are as follows:

- To advance Indian religion and culture amongst children and young people;
- To advance the education of children and young people;
- To instruct children and young people in the principles of discipline, loyalty and good citizenship;
- To relieve poverty, distress and sickness amongst children.

Development Activities and Achievements

The trustees consider the performance of the Charity for the year has been good. This was an exceptional year in terms of fundraising and activities.

The Charity would not have been able to provide such a wide range of activities without the continued support of its members and volunteers.

Financial Review

Members subscriptions were utilised to cover the various costs of charitable activities of the charity for the year ended 31st December 2024.

The charity is privileged to have a freehold property, with a modern facility to enhance activities.

During the year, Shishukunj reached out to underprivileged children in different parts of the world where it continued supporting their basic needs. The charities chosen for financial support were those that were engaged in helping and assisting young children.

Donations of £165,930 were distributed out of the Restricted Funds to various children's charities around the world during the year. Shishukunj representatives are currently engaged in evaluating various other children's charities that can benefit from injection of funds.

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TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Volunteers

The charity is grateful for the efforts of all volunteers who give their time to help with Shishukunj activities. In addition the trustees all provide their services voluntarily to the Charity. We recognise that Shishukunj could not exist without our operational volunteers, the Executive Committee and Governors.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') held by the charity to be between 3 and 6 months of resources expended. At this level the Executive Committee feel that they would be able to continue the current activities of the charity.

Risk Management

The trustees actively review the major risks, which the Charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls of key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and are comfortable that they have established systems to mitigate the significant risks.

Trustees Responsibilities In Relation to the Financial Statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Under laws applicable to charities in England and Wales trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will be able to continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the requirements of the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Ushma Shah

Ushmaben Shah
Secretary
6th February 2025

SHISHUKUNJ

REPORT OF THE INDEPENDENT EXAMINER

I report on the accounts of Shishukunj for the year ended 31 December 2024, which are set out on pages 5 to 11.

Respective Responsibilities of the Trustees and the Examiners

As described more fully in the Responsibilities of the trustees set out in their Report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under Section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by Charity Commission under Section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement set out below.

Independent Examiners Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales and the Association of Chartered Certified Accountants.

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jitesh Patel ACCA, CTA, ACA

For and on behalf of Red Emerald Limited

Chartered Accountants and Chartered Tax Advisers

Suite 465, Building 4

North London Business Park

Oakleigh Road South

London, N11 1GN

6th February 2025

SHISHUKUNJ

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income And Endowments from:					
Donations and legacies	2	105,051	88,736	193,786	140,301
Subscriptions	2	102,237		102,237	98,720
Income from Charitable Activities	3	234,443	518,069	752,512	130,586
Total incoming resources		441,731	606,805	1,048,536	369,607
Resources Expended					
Expenditure on raising funds					
Fundraising expenses	4	-	176,205	176,205	112
Charitable activities:					
Running costs	5	325,010	223,456	548,466	408,588
Total resources expended		325,010	399,660	724,671	408,700
Net incoming / (outgoing) resources		116,720	207,145	323,865	(39,093)
Transfer between Funds		-	-	-	-
Net movement in funds		116,720	207,145	323,865	(39,093)
Fund balances as at 1 January 2024		489,932	2,136,792	2,626,727	2,665,820
Fund balances at 31 December 2024	12	606,652	2,343,937	2,950,592	2,626,727

The notes form part of these financial statements.

SHISHUKUNJ**BALANCE SHEET****FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fixed assets					
Tangible fixed assets	8	-	1,772,544	1,772,544	1,829,194
Current assets					
Debtors	9	9,180	3,246	12,426	13,126
Cash at bank and in hand		650,480	568,147	1,218,627	811,002
		659,660	571,393	1,231,053	824,128
Creditors: amounts falling due within one year	10	(53,008)	-	(53,008)	(26,598)
Net current assets		606,652	571,393	1,178,045	797,530
Creditors: amounts falling due after one year		-	-	-	-
Total Net Assets		606,652	2,343,937	2,950,589	2,626,724
Represented by:					
Total funds	12	606,652	2,343,937	2,950,589	2,626,724

Approved by the Trustees on 6th February 2025 and signed on their behalf by:

Kajalben Shah
President*Kamlesh Shah*Kamleshbhai Shah
GovernorKalpeshbhai Davdra
Treasurer

The notes form part of these financial statements.

SHISHUKUNJ

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Net income/(expenditure) for the reporting period	323,865	(39,093)
Adjustments for:		
Depreciation	56,650	56,650
(Increase) / Decrease in stock	-	-
(Increase) / Decrease in debtors	700	4,750
Increase / (Decrease) in creditors	26,411	8,834
Dividends and interest from investments	(102,237)	(98,720)
Net cash provided by/(used in) operating activities	305,389	(67,579)
Cash flow from investing activities:		
Dividends and interest from investments	102,237	98,720
Purchase of property, plant & equipment	-	-
Net cash provided by/(used in) investing activities	102,237	98,720
Cash flow from financing activities:		
Increase / (Repayment) of borrowings	-	-
Net cash provided by (used in) financing activities	-	-
Change in cash and cash equivalents in the reporting period	407,625	31,141
Changes in cash and cash equivalents at the beginning of the period	811,002	779,861
Cash and cash equivalents at the end of the period	1,218,627	811,002
Analysis of cash and cash equivalents	Balance at	Balance at
	2024	2023
	£	£
Cash in hand	1,218,627	811,002
	1,218,627	811,002

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102, and the Charities Act 2011 and applicable regulations.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are depreciated in accordance with the charity's accounting policy. Depreciation is provided at rates calculated to write off the cost of the asset less any estimated residual value over its expected useful life, as follows:

Freehold Land	Not depreciated
Freehold Building	Straight Line over 40 years
Furniture and Equipment	Straight Line over 4 years

1.3 Donations

Donations are accounted for on a receipts basis. The value of services provided by volunteers has not been included.

1.4 Covenanted Income

These are brought in on a receipts basis. Tax refunds on covenanted payments are accrued to the extent a claim can be established.

1.5 Bank Interest

Income from bank deposit accounts is included in the accounts in the year it is received.

1.6 Management and Administration Expenditure

Expenditure on management and administration of the charity include all expenditure not directly related to the charitable activity or fundraising ventures. These include costs of running office premises, staff salaries for administrative staff.

1.7 Fund Accounting

The nature and purposes of each fund are explained in note 12.

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NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

2	Voluntary Income	Unrestricted funds £	Restricted funds £	2024 £	Unrestricted funds £	Restricted funds £	2023 £
	General donations						
	- Individual donations	79,258	3,093	82,351	4,793	18,810	23,603
	- Corporate donations	2,184	-	2,184	2,888	2,673	5,561
	- Restricted donations	-	84,823	84,823	-	82,637	82,637
		<u>81,442</u>	<u>87,916</u>	<u>169,358</u>	<u>7,681</u>	<u>104,120</u>	<u>111,801</u>
	Covenanted Income						
	- Annual subscriptions	102,237	-	102,237	98,720	-	98,720
	- Gift Aid	16,737	820	17,557	16,037	7,366	23,403
	- Life membership	6,872	-	6,872	5,098	-	5,098
		<u>125,846</u>	<u>820</u>	<u>126,666</u>	<u>119,855</u>	<u>7,366</u>	<u>127,221</u>
		<u>207,288</u>	<u>88,736</u>	<u>296,024</u>	<u>127,536</u>	<u>111,486</u>	<u>239,021</u>
3	Activities for generating funds	Unrestricted funds £	Restricted funds £	2024 £	Unrestricted funds £	Restricted funds £	2023 £
	Income from Charitable Activities						
	Events Income (Note 11)	144,399	506,871	651,271	42,040	-	42,040
	Rental Income	68,510	-	68,510	73,869	-	73,869
	Bank interest	21,534	11,198	32,732	9,510	5,167	14,677
		<u>234,443</u>	<u>518,069</u>	<u>752,512</u>	<u>125,419</u>	<u>5,167</u>	<u>130,586</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

4	Resources Expended	Unrestricted funds £	Restricted funds £	2024 £	Unrestricted funds £	Restricted funds £	2023 £
	Cost of generating Funds:						
	Fundraising Expenses:						
	One-off events (Note 11)	-	176,205	176,205	-	112	112
		-	176,205	176,205	-	112	112
5	Running costs	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
	Direct charitable expenditure:						
	Gujarati classes salaries and expenses	13,863	-	13,863	12,873	-	12,873
	Kendra (school) rent	19,755	-	19,755	34,735	-	34,735
	Activities expense	17,236	-	17,236	19,712	-	19,712
	Sundry costs	2,685	-	2,685	1,200	-	1,200
	Events costs (Note 11)	152,167	-	152,167	57,620	-	57,620
	Support Costs (Note 6)	119,304	57,526	176,830	87,664	56,779	144,443
	Charitable payments	-	165,930	165,930	-	138,005	138,005
		325,010	223,456	548,466	213,804	194,784	408,588
6	Support Costs	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
	Administration officers' salaries	14,256	-	14,256	15,169	-	15,169
	Non domestic rates	7,867	-	7,867	7,453	-	7,453
	Insurance	18,269	-	18,269	15,797	-	15,797
	Light, heat and water	17,521	-	17,521	12,754	-	12,754
	Waste	2,023	-	2,023	1,701	-	1,701
	Printing, postage and telephone	2,287	-	2,287	1,310	-	1,310
	Advertising and marketing	16,440	-	16,440	4,958	-	4,958
	Cleaning & Health and Safety	9,501	-	9,501	12,575	-	12,575
	Repairs, renewals and maintenance	28,429	-	28,429	14,400	-	14,400
	Computer costs incl software development	740	-	740	-	-	-
	Bank charges	1,971	876	2,847	1,547	129	1,676
	Depreciation of fixed assets	-	56,650	56,650	-	56,650	56,650
		119,304	57,526	176,830	87,664	56,779	144,443
7	Staff Costs						

No remuneration was paid to trustees in the year. The average number of staff employed calculated as full time equivalents during the year was 1 (2023 - 1).

No employee received remuneration of more than £20,000.

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NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

8	Tangible fixed assets		Freehold Land & Buildings	Furniture & Equipment	Construction in Progress	Total 2024	Total 2023
			£	£	£	£	£
	Cost						
	At 1 January 2024		2,465,993	24,090	-	2,490,083	2,490,083
	Additions in year		-	-	-	-	-
	Transfer		-	-	-	-	-
	At 31 December 2024		2,465,993	24,090	-	2,490,083	2,490,083
	Depreciation						
	At 1 January 2024		636,799	24,090	-	660,889	604,239
	Charge for the year		56,650	-	-	56,650	56,650
	At 31 December 2024		693,449	24,090	-	717,539	660,889
	Net book value						
	At 31 December 2024		1,772,544	-	-	1,772,544	1,829,194
	At 31 December 2023		1,829,194	-	-	1,829,194	1,885,844
	9	Debtors	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £
Trade debtors		180	-	180	-	-	-
Prepayments		9,000	-	9,000	9,000	-	9,000
Gift Aid Receivable		-	3,246	3,246	-	2,445	2,445
Other debtors		-	-	-	-	1,681	1,681
		9,180	3,246	12,426	9,000	4,126	13,126
10	Creditors: amounts falling due within one year	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
	Trade creditors	-	-	-	-	-	-
	PAYE creditor	-	-	-		-	-
	Other creditors	210	-	210	1,720	-	1,720
	Accruals	52,798	-	52,798	24,878	-	24,878
		53,008	-	53,008	26,598	-	26,598

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Events Income and Expenditure

Unrestricted	2024			2023		
	Income £	Expense £	Surplus/ (Deficit) £	Income £	Expense £	Surplus/ (Deficit) £
Navratri	12,450	(18,696)	(6,246)	-	-	-
One-off events	131,949	(133,471)	(1,522)	42,040	(57,620)	(15,580)
	<u>144,399</u>	<u>(152,167)</u>	<u>(7,768)</u>	<u>42,040</u>	<u>(57,620)</u>	<u>(15,580)</u>

The shortfall of £7,768 incurred on the events held by the charity forms part of the total surplus of £116,720 on the unrestricted reserves for the year.

Restricted funds	2024			2023		
	Income £	Expense £	Surplus/ (Deficit) £	Income £	Expense £	Surplus/ (Deficit) £
One-off events	506,871	(176,205)	330,667	-	(112)	(112)
	<u>506,871</u>	<u>(176,205)</u>	<u>330,667</u>	<u>-</u>	<u>(112)</u>	<u>(112)</u>

The surplus of £330,667 is incorporated into the total surplus of £207,145 on the restricted reserves for the year.

12 Funds

	2024				2023
	Unrestricted £	Sewa £	Restricted Shishukunj Educational Trust Fund £	Total £	Total £
Opening Balance	489,932	216,686	1,920,106	2,136,792	2,626,724
Surplus/(Deficit) for the year	116,720	263,795	(56,650)	207,145	323,865
Closing Balance	606,652	480,481	1,863,456	2,343,937	2,950,589

Unrestricted funds are free to be used by the trustees in accordance with the charitable objectives.

Shishukunj International Projects are restricted funds to be used for the purpose for which the funds were raised.

Shishukunj Education Trust Fund represents restricted funds for education purposes only and holds the freehold property.

The Sewa surplus of £263,795 comprises a TukTuk surplus of £295,434 and a Sewa deficit of £31,639.

The Sewa closing balance of £480,481 includes the Tuk Tuk surplus of £295,434, funds held for Shishukunj Educational programme of £78,539, other allocated funds of £9,611 and unallocated funds of £96,897.

13 Memberships

The following classes of membership rates were applicable during the year:

	2024 £	2023 £
Annual	200	195
Life	520	510

In 2024, £60 training and tuition fees were added for Harrow and Mill Hill Core Kendra annual membership fees.

14 Related Party Transactions

During the year, donations totalling £1,210 were made by various trustees to the Charity.