



**SHISHUKUNJ**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Charity No. 284206**

# **SHISHUKUNJ**

## **CONTENTS**

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	<b>Page</b>
Legal and Administrative Information	<b>1</b>
Report of the Trustees	<b>2 - 3</b>
Report of the Independent Examiners	<b>4</b>
Statement of Financial Activities	<b>5</b>
Balance Sheet	<b>6</b>
Statement of Cash Flows	<b>7</b>
Notes to the Accounts	<b>8-12</b>

## SHISHUKUNJ

### LEGAL AND ADMINISTRATIVE INFORMATION

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#### GOVERNORS

Bhupenbhai Shah  
Kamleshbhai Shah  
Ketanbhai Damani  
Nitinbhai Mehta

Post

Date appointed/resigned

#### EXECUTIVE COUNCIL

Mahelbhai Shah  
Nirajbhai Shah  
Kajalben Shah  
Harshiv Shah  
Surajbhai Shah  
Bineetbhai Shah  
Hemal Shah  
Paayal Mithani  
Rishibhai Haria  
Pratik Shah  
Sunita Mehta  
Nesuben Hirani  
Krishnaben Shah  
Raj Mistry  
Sneha Varshani  
Dipali Shah  
Jayesh Dhanani  
Mehul Patel

President  
Field Officer  
Field Officer  
Kendra Nayak  
Field Officer  
Field Officer  
Kendra Nayak  
Kendra Nayak  
Field Officer  
Kendra Nayak  
Kendra Nayak  
Head of SIP  
Field Officer  
Field Officer  
Field Officer  
Open seat  
Open seat  
Open seat

Date appointed/resigned

March 2023

March 2023

March 2023

March 2023

March 2023

March 2023

March 2023

March 2023

March 2023

March 2023

#### CHARITY OFFICE

Shishukunj Bhavan  
25 - 27 High Street  
Edgware  
Middlesex HA8 7EE

#### INDEPENDENT EXAMINERS

Red Emerald Ltd  
Chartered Accountants and Chartered Tax Advisers  
Suite 465, Building 4  
North London Business Park  
Oakleigh Road South  
London, N11 1GN

#### BANKERS

National Westminster Bank plc  
567 Kingsbury Road  
London NW9 9EP

Metrobank  
101 - 103 Station Road  
Edgware  
Middlesex HA8 7JJ

# **SHISHUKUNJ**

## **TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their report along with the financial statements of the Charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102.

### **STRUCTURE AND GOVERNANCE**

#### **Trustees**

The trustees and governors who have served during the year and since the year end are set out on page 1. Appointment of trustees and governors is governed by the constitution of the Charity. The Executive Council is elected by the members at the AGM. The governors are appointed at the AGM. The Executive Council is authorised to appoint new governors to fill vacancies arising through resignation or death of an existing governor and seek approval at the AGM.

#### **Investment Powers**

The constitution authorises the trustees to make and hold investments using the general funds of the Charity.

Shishukunj is governed by a constitution and its objectives are as follows:

- To advance Indian religion and culture amongst children and young people;
- To advance the education of children and young people;
- To instruct children and young people in the principles of discipline, loyalty and good citizenship;
- To relieve poverty, distress and sickness amongst children.

#### **Development Activities and Achievements**

The trustees consider the performance of the Charity for the year has been good. This was a satisfactory year in terms of fundraising and activities.

The Charity would not have been able to provide such a wide range of activities without the continued support of its members.

#### **Financial Review**

Members subscriptions were utilised to cover the various costs of charitable activities of the charity for the year ended 31st December 2023.

The charity is privileged to have a freehold property, with a modern facility to enhance activities.

During the year, Shishukunj reached out to underprivileged children in different parts of the world where it continued supporting their basic needs. The charities chosen for financial support were those that were engaged in helping and assisting young children.

Donations of £138,005 were distributed out of the Restricted Funds to various children's charities around the world during the year. Shishukunj representatives are currently engaged in evaluating various other children's charities that can benefit from injection of funds.



## SHISHUKUNJ

### REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Volunteers

The charity is grateful for the efforts of all volunteers who give their time to help with Shishukunj activities. In addition the trustees all provide their services voluntarily to the Charity. We recognise that Shishukunj could not exist without our operational volunteers, the Executive Committee and Governors.

#### Reserves Policy

It is the policy of the charity to maintain unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') held by the charity to be between 3 and 6 months of resources expended. At this level the Executive Committee feel that they would be able to continue the current activities of the charity.

#### Risk Management

The trustees actively review the major risks, which the Charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls of key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and are comfortable that they have established systems to mitigate the significant risks.

#### Trustees Responsibilities In Relation to the Financial Statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Under laws applicable to charities in England and Wales trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will be able to continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the requirements of the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Surajbhai Shah  
Secretary  
8th February 2024

# SHISHUKUNJ

## REPORT OF THE INDEPENDENT EXAMINER

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We report on the accounts of Shishukunj for the year ended 31 December 2023, which are set out on pages 5 to 12.

### Respective Responsibilities of the Trustees and the Examiners

As described more fully in the Responsibilities of the trustees set out in their Report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under Section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by Charity Commission under Section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

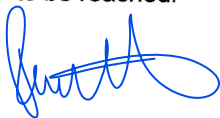
### Basis of Independent Examiners Report

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement set out below.

### Independent Examiners Statement

In the course of our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Jitesh Patel ACCA, CTA, ACA**  
**For and on behalf of Red Emerald Limited**  
Chartered Accountants and Chartered Tax Advisers  
Suite 465, Building 4  
North London Business Park  
Oakleigh Road South  
London, N11 1GN

Dated: 8th February 2024

# SHISHUKUNJ

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Income And Endowments from:</b>					
Donations and legacies	2	127,536	111,486	239,021	276,348
Income from Charitable Activities	3	125,419	5,167	130,586	76,000
<b>Total incoming resources</b>		<b>252,955</b>	<b>116,653</b>	<b>369,607</b>	<b>352,348</b>
<b>Resources Expended</b>					
<b>Expenditure on raising funds</b>					
Fundraising expenses	4	-	112	112	-
<b>Charitable activities:</b>					
Running costs	5	213,804	194,784	408,588	309,382
<b>Total resources expended</b>		<b>213,804</b>	<b>194,896</b>	<b>408,700</b>	<b>309,382</b>
<b>Net incoming / (outgoing) resources</b>		<b>39,149</b>	<b>(78,243)</b>	<b>(39,093)</b>	<b>42,966</b>
<b>Transfer between Funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>39,149</b>	<b>(78,243)</b>	<b>(39,093)</b>	<b>42,966</b>
Fund balances as at 1 January 2023		450,783	2,215,037	2,665,820	2,622,854
<b>Fund balances at 31 December 2023</b>	<b>12</b>	<b>489,932</b>	<b>2,136,794</b>	<b>2,626,727</b>	<b>2,665,820</b>

The notes form part of these financial statements.

**SHISHUKUNJ****BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Fixed assets</b>					
Tangible fixed assets	8	-	1,829,194	1,829,194	1,885,844
<b>Current assets</b>					
Debtors	9	9,000	4,126	13,126	17,876
Cash at bank and in hand		507,530	303,472	811,002	779,861
		516,530	307,598	824,128	797,737
Creditors: amounts falling due within one year	10	(26,598)	-	(26,598)	(17,762)
<b>Net current assets</b>		489,932	307,598	797,530	779,975
Creditors: amounts falling due after one year		-	-	-	-
<b>Total Net Assets</b>		489,932	2,136,792	2,626,724	2,665,820
<b>Represented by:</b>					
<b>Total funds</b>	12	489,932	2,136,792	2,626,724	2,665,820

Approved by the Trustees on 8th February 2024 and signed on their behalf by:



**Mahelbhai Shah - President**



**Bhupenbhai Shah - Governor**



**Bineetbhai Shah - Treasurer**

The notes form part of these financial statements.

# SHISHUKUNJ

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
<b>Net income/(expenditure) for the reporting period</b>	(39,093)	42,966
<b>Adjustments for:</b>		
Depreciation	56,650	56,650
(Increase) / Decrease in stock	-	-
(Increase) / Decrease in debtors	4,750	1,292
Increase / (Decrease) in creditors	8,834	(3,340)
Dividends and interest from investments	-	-
<b>Net cash provided by/(used in) operating activities</b>	<b>31,141</b>	<b>97,568</b>
<b>Cash flow from investing activities:</b>		
Dividends and interest from investments	-	-
Purchase of property, plant & equipment	-	(108)
<b>Net cash provided by/(used in) investing activities</b>	<b>-</b>	<b>(108)</b>
<b>Cash flow from financing activities:</b>		
Increase / (Repayment) of borrowings	-	-
<b>Net cash provided by (used in) financing activities</b>	<b>-</b>	<b>-</b>
 <b>Change in cash and cash equivalents in the reporting period</b>	 31,141	 97,460
<b>Changes in cash and cash equivalents at the beginning of the period</b>	<b>779,861</b>	<b>682,293</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>811,002</b>	<b>779,753</b>
 <b>Analysis of cash and cash equivalents</b>	 <b>Balance at</b>	 <b>Balance at</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash in hand</b>	<b>811,002</b>	<b>779,861</b>
	<b>811,002</b>	<b>779,861</b>

# SHISHUKUNJ

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting Policies

#### 1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102, and the Charities Act 2011 and applicable regulations.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are depreciated in accordance with the charity's accounting policy. Depreciation is provided at rates calculated to write off the cost of the asset less any estimated residual value over its expected useful life, as follows:

Freehold Land	Not depreciated
Freehold Building	Straight Line over 40 years
Furniture and Equipment	Straight Line over 4 years

#### 1.3 Donations

Donations are accounted for on a receipts basis. The value of services provided by volunteers has not been included.

#### 1.4 Covenanted Income

These are brought in on a receipts basis. Tax refunds on covenanted payments are accrued to the extent a claim can be established.

#### 1.5 Bank Interest

Income from bank deposit accounts is included in the accounts in the year it is received.

#### 1.6 Management and Administration Expenditure

Expenditure on management and administration of the charity include all expenditure not directly related to the charitable activity or fundraising ventures. These include costs of running office premises, staff salaries for administrative staff.

#### 1.7 Fund Accounting

The nature and purposes of each fund are explained in note 13.

## SHISHUKUNJ

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

2	Voluntary Income	Unrestricted funds £	Restricted funds £	2023 £	Unrestricted funds £	Restricted funds £	2022 £
	General donations						
	- Individual donations	4,793	18,810	23,603	1,933	1,001	2,934
	- Corporate donations	2,888	2,673	5,561	250	491	741
	- Restricted donations	-	82,637	82,637	-	144,565	144,565
		<u>7,681</u>	<u>104,120</u>	<u>111,801</u>	<u>2,183</u>	<u>146,057</u>	<u>148,240</u>
	Covenanted Income						
	- Annual subscriptions	98,720	-	98,720	94,955	-	94,955
	- Gift Aid	16,037	7,366	23,403	16,388	4,222	20,610
	- Life membership	5,098	-	5,098	12,543	-	12,543
		<u>119,855</u>	<u>7,366</u>	<u>127,221</u>	<u>123,886</u>	<u>4,222</u>	<u>128,108</u>
		<u>127,536</u>	<u>111,486</u>	<u>239,021</u>	<u>126,069</u>	<u>150,279</u>	<u>276,348</u>
3	Activities for generating funds	Unrestricted funds £	Restricted funds £	2023 £	Unrestricted funds £	Restricted funds £	2022 £
	Income from Charitable Activities						
	Events Income (Note 11)	42,040	-	42,040	16,702	26	16,728
	Rental Income	73,869	-	73,869	58,849	-	58,849
	Government Grants	-	-	-	-	-	-
	Bank interest	9,510	5,167	14,677	423	-	423
		<u>125,419</u>	<u>5,167</u>	<u>130,586</u>	<u>75,974</u>	<u>26</u>	<u>76,000</u>

No remuneration was paid to trustees in the year. The average number of staff employed calculated as full time equivalents during the year was 1 (2022 - 1).  
No employee received remuneration of more than £20,000.



## SHISHUKUNJ

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

8	Tangible fixed assets		Freehold Land & Buildings	Furniture & Equipment	Construction in Progress	Total 2023 £	Total 2022 £	
	Cost		£	£	£	£	£	
	At 1 January 2023		2,465,993	24,090	-	2,490,083	2,490,083	
	Additions in year		-	-	-	-	108	
	Transfer		-	-	-	-	-	
	At 31 December 2023		2,465,993	24,090	-	2,490,083	2,490,191	
	Depreciation							
	At 1 January 2022		580,149	24,090	-	604,239	547,697	
	Charge for the year		56,650	-	-	56,650	56,650	
	At 31 December 2023		636,799	24,090	-	660,889	604,347	
	Net book value							
	At 31 December 2023		1,829,194	-	-	1,829,194	1,885,844	
	At 31 December 2022		1,885,844	-	-	1,885,844	1,942,386	
	9	Debtors	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
		Trade debtors	9,000	-	9,000	11,267	-	11,267
Gift Aid Receivable		-	2,445	2,445	-	4,223	4,223	
Other debtors			1,681	1,681	-	2,386	2,386	
		9,000	4,126	13,126	11,267	6,609	17,876	
10	Creditors: amounts falling due within one year	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £	
	Trade creditors	-	-	-	-	-	-	
	PAYE creditor	-	-	-	-	-	-	
	Other creditors	1,720	-	1,720	2,386	-	2,386	
	Accruals	24,878	-	24,878	15,376	-	15,376	
		26,598	-	26,598	17,762	-	17,762	

# SHISHUKUNJ

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 11 Events Income and Expenditure

Unrestricted	2023			2022		
	Income £	Expense £	Surplus/ (Deficit) £	Income £	Expense £	Surplus/ (Deficit) £
Navratri	-	-	-	250	(4,482)	(4,232)
Anand Kunj	-	-	-	-	(300)	(300)
One-off events	42,040	(57,620)	(15,580)	16,452	(17,485)	(1,033)
	<u>42,040</u>	<u>(57,620)</u>	<u>(15,580)</u>	<u>16,702</u>	<u>(22,267)</u>	<u>(5,565)</u>

The shortfall of £15,580 incurred on the events held by the charity forms part of the total surplus of £39,149 on the unrestricted reserves for the year.

Restricted funds	2023			2022		
	Income £	Expense £	Surplus/ (Deficit) £	Income £	Expense £	Surplus/ (Deficit) £
One-off events	-	(112)	(112)	26	-	26
	<u>-</u>	<u>(112)</u>	<u>(112)</u>	<u>26</u>	<u>-</u>	<u>26</u>

The shortfall of £112 is incorporated into the total shortfall of £78,245 on the restricted reserves for the year.

### 12 Funds

	2023				2022
	Unrestricted £	Shishukunj International Projects £	Restricted Shishukunj Educational Trust Fund £	Total £	Total £
Opening Balance	450,783	239,302	1,975,735	2,215,037	2,665,820
Surplus/(Deficit) for the year	39,149	(22,616)	(55,629)	(78,245)	(39,096)
Closing Balance	489,932	216,686	1,920,106	2,136,792	2,626,724
					2,685,318

Unrestricted funds are free to be used by the trustees in accordance with the charitable objectives.

Shishukunj International Projects are restricted funds to be used for the purpose for which the funds were raised.

Shishukunj Education Trust Fund represents restricted funds for education purposes only and holds the freehold property.

### 13 Memberships

The following classes of membership rates were applicable during the year:

	2023 £	2022 £
Annual	195	190
Life	510	500

In 2023, £60 training and tuition fees were added for Harrow and Mill Hill Core Kendra annual membership fees.

### 14 Related Party Transactions

During the year, donations totalling £0 were made by various trustees to the Charity.