



SHISHUKUNJ

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Charity No. 284206

SHISHUKUNJ

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SHISHUKUNJ

LEGAL AND ADMINISTRATIVE INFORMATION

GOVERNORS

Bhupenbhai Shah
Kamleshbhai Shah
Ketanbhai Damani
Nitinbhai Mehta

Post

Date appointed/resigned

EXECUTIVE COUNCIL

Mahelbhai Shah
Nirajbhai Shah
Kajalben Shah
Premilaben Halai
Surajbhai Shah
Bineetbhai Shah
Anilbhai Kavia
Hitenbhai Hirani
Rishibhai Haria
Preenaben Gosai
Nihirbhai Shah
Sheenaben Shah
Sajiniben Shah
Naraben Vasa
Nesuben Hirani
Krishnaben Shah
Poojaben Shah
Hitenbhai Shah
Prakashbhai Patel

President
Vice President
Vice President
Vice President
Secretary
Treasurer
Head of ShiPA
Bhavan
Head of Field Activities
Field Officer
Field Officer
Field Officer
Harrow Kendra Nayak
Mill Hill Kendra Nayak
Head of SIP
Co-Opt

Date appointed/resigned

Appointed March 2022

Appointed March 2022

Appointed March 2022

Appointed March 2022
Appointed September 2022
Resigned March 2022
Resigned March 2022
Resigned March 2022

CHARITY OFFICE

Shishukunj Bhavan
25 - 27 High Street
Edgware
Middlesex HA8 7EE

INDEPENDENT EXAMINERS

Red Emerald Ltd
Chartered Accountants and Chartered Tax Advisers
Suite 465, Building 4
North London Business Park
Oakleigh Road South
London, N11 1GN

BANKERS

National Westminster Bank plc
567 Kingsbury Road
London NW9 9EP

Metrobank
101 - 103 Station Road
Edgware
Middlesex HA8 7JJ

SHISHUKUNJ

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report along with the financial statements of the Charity for the year ended 31 December 2022

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102.

STRUCTURE AND GOVERNANCE

Trustees

The trustees and governors who have served during the year and since the year end are set out on page 1. Appointment of trustees and governors is governed by the constitution of the Charity. The Executive Council is elected by the members at the AGM. The governors are appointed at the AGM. The Executive Council is authorised to appoint new governors to fill vacancies arising through resignation or death of an existing governor and seek approval at the AGM.

Investment Powers

The constitution authorises the trustees to make and hold investments using the general funds of the Charity.

Shishukunj is governed by a constitution and its objectives are as follows:

- To advance Indian religion and culture amongst children and young people;
- To advance the education of children and young people;
- To instruct children and young people in the principles of discipline, loyalty and good citizenship;
- To relieve poverty, distress and sickness amongst children.

Development Activities and Achievements

The trustees consider the performance of the Charity for the year has been good. This was a satisfactory year in terms of fundraising and activities

The Charity would not have been able to provide such a wide range of activities without the continued support of its members (and their parents).

Financial Review

Members subscriptions were utilised to cover the various costs of charitable activities of the charity for the year ended 31st December 2022

The charity is privileged to have a freehold property, with a modern facility to enhance activities.

During the year, Shishukunj reached out to underprivileged children in different parts of the world where it continued supporting their basic needs. The charities chosen for financial support were those that were engaged in helping and assisting young children.

Donations of £93,579 were distributed out of the Restricted Funds to various children's charities around the world during the year. Shishukunj representatives are currently engaged in evaluating various other children's charities that can benefit from injection of funds.

SHISHUKUNJ

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Volunteers

The charity is grateful for the efforts of all volunteers who give their time to help with Shishukunj activities. In addition the trustees all provide their services voluntarily to the Charity. We recognise that Shishukunj could not exist without our operational volunteers, the Executive Committee and Governors.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') held by the charity to be between 3 and 6 months of resources expended. At this level the Executive Committee feel that they would be able to continue the current activities of the charity.

Risk Management

The trustees actively review the major risks, which the Charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls of key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and are comfortable that they have established systems to mitigate the significant risks.

Trustees Responsibilities In Relation to the Financial Statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Under laws applicable to charities in England and Wales trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will be able to continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the requirements of the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Surajbhai Shah
Secretary
2nd March 2023

SHISHUKUNJ

REPORT OF THE INDEPENDENT EXAMINER

We report on the accounts of Shishukunj for the year ended 31 December 2021, which are set out on pages 5 to 12.

Respective Responsibilities of the Trustees and the Examiners

As described more fully in the Responsibilities of the trustees set out in their Report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under Section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by Charity Commission under Section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of Independent Examiners Report

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement set out below.

Independent Examiners Statement

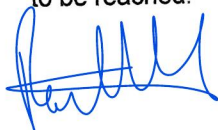
In the course of our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jitesh Patel ACCA, CTA, ACA
For and on behalf of Red Emerald Limited
Chartered Accountants and Chartered Tax Advisers
Suite 465, Building 4
North London Business Park
Oakleigh Road South
London, N11 1GN

Dated: 6th March 2023

SHISHUKUNJ

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income And Endowments from:					
Donations and legacies	2	126,069	150,279	276,348	195,419
Income from Charitable Activities	3	75,974	26	76,000	100,126
Total incoming resources		202,043	150,305	352,348	295,545
Resources Expended					
Expenditure on raising funds					
Fundraising expenses	4	-	-	-	41,702
Charitable activities:					
Running costs	5	148,721	160,661	309,382	230,375
Total resources expended		148,721	160,661	309,382	272,077
Net incoming / (outgoing) resources		53,322	(10,356)	42,966	23,468
Transfer between Funds		-	-	-	-
Net movement in funds		53,322	(10,356)	42,966	23,468
Fund balances as at 1 January 2022		397,461	2,225,393	2,622,854	2,599,386
Fund balances at 31 December 2022	12	450,783	2,215,037	2,665,820	2,622,854


The notes form part of these financial statements.

SHISHUKUNJ

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Fixed assets					
Tangible fixed assets	8	-	1,885,844	1,885,844	1,942,494
Current assets					
Debtors	9	11,267	6,609	17,876	19,168
Cash at bank and in hand		457,278	322,583	779,861	682,293
		<u>468,545</u>	<u>329,192</u>	<u>797,737</u>	<u>701,461</u>
Creditors: amounts falling due within one year	10	(17,762)	-	(17,762)	(21,102)
Net current assets		<u>450,783</u>	<u>329,192</u>	<u>779,975</u>	<u>680,359</u>
Creditors: amounts falling due after one year		-	-	-	-
Total Net Assets		<u>450,783</u>	<u>2,215,037</u>	<u>2,665,820</u>	<u>2,622,854</u>
Represented by:					
Total funds	12	<u>450,783</u>	<u>2,215,037</u>	<u>2,665,820</u>	<u>2,622,854</u>

Approved by the Trustees on 2nd March 2023 and signed on their behalf by:


Maheshbhai Shah - President

Bhupenbhai Shah - Governor

Bineetbhai Shah - Treasurer

The notes form part of these financial statements.

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**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Net income/(expenditure) for the reporting period	42,966	23,468
Adjustments for:		
Depreciation	56,650	56,650
(Increase) / Decrease in stock	-	-
(Increase) / Decrease in debtors	1,292	30,328
Increase / (Decrease) in creditors	(3,340)	12,204
Dividends and interest from investments	-	-
Net cash provided by/(used in) operating activities	97,568	122,650
Cash flow from investing activities:		
Dividends and interest from investments	-	-
Purchase of property, plant & equipment	-108	-
Net cash provided by/(used in) investing activities	-108	-
Cash flow from financing activities:		
Increase / (Repayment) of borrowings	-	-
Net cash provided by (used in) financing activities	-	-
Change in cash and cash equivalents in the reporting period	97,460	122,650
Changes in cash and cash equivalents at the beginning of the period	682,293	559,643
Cash and cash equivalents at the end of the period	779,753	682,293
Analysis of cash and cash equivalents	Balance at 2022 £	Balance at 2021 £
Cash in hand	779,861	682,293
	779,861	682,293

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102, and the Charities Act 2011 and applicable regulations.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are depreciated in accordance with the charity's accounting policy. Depreciation is provided at rates calculated to write off the cost of the asset less any estimated residual value over its expected useful life, as follows:

Freehold Land	Not depreciated
Freehold Building	Straight Line over 40 years
Furniture and Equipment	Straight Line over 4 years

1.3 Donations

Donations are accounted for on a receipts basis. The value of services provided by volunteers has not been included.

1.4 Covenanted Income

These are brought in on a receipts basis. Tax refunds on covenanted payments are accrued to the extent a claim can be established.

1.5 Bank Interest

Income from bank deposit accounts is included in the accounts in the year it is received.

1.6 Management and Administration Expenditure

Expenditure on management and administration of the charity include all expenditure not directly related to the charitable activity or fundraising ventures. These include costs of running office premises, staff salaries for administrative staff.

1.7 Fund Accounting

The nature and purposes of each fund are explained in note 13.

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NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

2	Voluntary Income	Unrestricted funds £	Restricted funds £	2022 £	Unrestricted funds £	Restricted funds £	2021 £
	General donations						
	- Individual donations	1,933	1,001	2,934	624	1,061	1,685
	- Corporate donations	250	491	741	1,001	805	1,806
	- Restricted donations	-	144,565	144,565	-	144,923	144,923
		<u>2,183</u>	<u>146,057</u>	<u>148,240</u>	<u>1,625</u>	<u>146,789</u>	<u>148,414</u>
	Covenanted Income						
	- Annual subscriptions	94,955	-	94,955	23,909	-	23,909
	- Gift Aid	16,388	4,222	20,610	3,253	18,882	22,135
	- Life membership	12,543	-	12,543	961	-	961
		<u>123,886</u>	<u>4,222</u>	<u>128,108</u>	<u>28,123</u>	<u>18,882</u>	<u>47,005</u>
		<u>126,069</u>	<u>150,279</u>	<u>276,348</u>	<u>29,748</u>	<u>165,671</u>	<u>195,419</u>
3	Activities for generating funds	Unrestricted funds £	Restricted funds £	2022 £	Unrestricted funds £	Restricted funds £	2021 £
	Income from Charitable Activities						
	Events Income (Note 11)	16,702	26	16,728	3,345	48,363	51,708
	Rental Income	58,849	-	58,849	36,875	-	36,875
	Government Grants	-	-	-	10,098	-	10,098
	Sundry Income	423	-	423	1,445	-	1,445
		<u>75,974</u>	<u>26</u>	<u>76,000</u>	<u>51,763</u>	<u>48,363</u>	<u>100,126</u>

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NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

4	Resources Expended	Unrestricted funds £	Restricted funds £	2022 £	Unrestricted funds £	Restricted funds £	2021 £
	Cost of generating Funds:						
	Fundraising Expenses: (Note 11)	-	-	-	-	-	-
	Charity Walk	-	-	-	-	41,702	41,702
	One-off events	-	-	-	-	-	-
		-	-	-	-	41,702	41,702
		-	-	-	-	-	-
5	Running costs	Unrestricted funds £	Restricted funds £	2022 £	Unrestricted funds £	Restricted funds £	2021 £
	Direct charitable expenditure:						
	Gujarati classes salaries and expenses	13,303	-	13,303	12,889	-	12,889
	Kendra (school) rent	30,391	-	30,391	11,649	-	11,649
	Activities expense	9,700	-	9,700	3,777	-	3,777
	Sundry costs	718	-	718	462	-	462
	Events costs (Note 11)	22,267	-	22,267	1,129	-	1,129
	Support Costs (Note 6)	72,342	56,913	129,255	77,015	56,650	133,665
	Charitable payments	-	103,748	103,748	3,000	63,804	66,804
		148,721	160,661	309,382	109,921	120,454	230,375
6	Support Costs	Unrestricted funds £	Restricted funds £	2022 £	Unrestricted funds £	Restricted funds £	2021 £
	Administration officers' salaries	13,919	-	13,919	23,688	-	23,688
	Non domestic rates	7,714	-	7,714	8,872	-	8,872
	Insurance	13,005	-	13,005	11,712	-	11,712
	Light, heat and water	12,681	-	12,681	9,841	-	9,841
	Waste	1,460	-	1,460	1,354	-	1,354
	Printing, postage and telephone	1,444	-	1,444	1,395	-	1,395
	Advertising and marketing	655	-	655	657	-	657
	Cleaning & Health and Safety	9,710	-	9,710	3,698	-	3,698
	Repairs, renewals and maintenance	6,260	-	6,260	14,319	-	14,319
	Computer costs incl software development	3,841	-	3,841	77	-	77
	Bank charges	1,653	263	1,916	1,402	-	1,402
	Depreciation of fixed assets	-	56,650	56,650	-	56,650	56,650
		72,342	56,913	129,255	77,015	56,650	133,665
7	Staff Costs						

No remuneration was paid to trustees in the year. The average number of staff employed calculated as full time equivalents during the year was 1 (2021 - 1).

No employee received remuneration of more than £20,000.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

8	Tangible fixed assets			Freehold Land & Buildings	Furniture & Equipment	Construction in Progress	Total 2022 £	Total 2021 £	
				£	£	£	£	£	
	Cost								
	At 1 January 2022			2,465,993	24,090	-	2,490,083	2,490,083	
	Additions in year			-	108	-	108	-	
	Transfer			-	-	-	-	-	
	At 31 December 2022			2,465,993	24,198	-	2,490,191	2,490,083	
	Depreciation								
	At 1 January 2022			523,499	24,198	-	547,697	490,939	
	Charge for the year			56,650	-	-	56,650	56,650	
	At 31 December 2022			580,149	24,198	-	604,347	547,589	
	Net book value								
	At 31 December 2022			1,885,844	-	-	1,885,844	1,942,494	
	At 31 December 2021			1,942,494	-	-	1,942,386	1,999,144	
9	Debtors			Unrestricted £	Restricted £	2022 £	Unrestricted £	Restricted £	2021 £
	Trade debtors			11,267	-	11,267	14,156	-	14,156
	Gift Aid Receivable			-	4,223	4,223	-	-	-
	Other debtors			-	2,386	2,386	540	4,472	5,012
				11,267	6,609	17,876	14,696	4,472	19,168
10	Creditors: amounts falling due within one year			Unrestricted £	Restricted £	2022 £	Unrestricted £	Restricted £	2021 £
	Trade creditors			-	-	-	5,024	-	5,024
	PAYE creditor			-	-	-	-	-	-
	Other creditors			2,386	-	2,386	2,875	1,877	4,752
	Accruals			15,376	-	15,376	11,326	-	11,326
				17,762	-	17,762	19,225	1,877	21,102

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Events Income and Expenditure

Unrestricted	2022			2021		
	Income £	Expense £	Surplus/ (Deficit) £	Income £	Expense £	Surplus/ (Deficit) £
Navratri	250	(4,482)	(4,232)	-	(1,129)	(1,129)
Anand Kunj	-	(300)	(300)	-	-	-
One-off events	16,452	(17,485)	(1,033)	3,345	-	3,345
	<u>16,702</u>	<u>(22,267)</u>	<u>(5,565)</u>	<u>3,345</u>	<u>(1,129)</u>	<u>2,216</u>

The shortfall of £5,565 incurred on the events held by the charity forms part of the total surplus of £53,322 on the unrestricted reserves for the year.

Restricted funds	2022			2021		
	Income £	Expense £	Surplus/ (Deficit) £	Income £	Expense £	Surplus/ (Deficit) £
One-off events	26	-	26	48,363	(41,702)	6,661
	<u>26</u>	<u>-</u>	<u>26</u>	<u>48,363</u>	<u>(41,702)</u>	<u>6,661</u>

The surplus of £26 is incorporated into the total shortfall of £10,356 on the restricted reserves for the year.

12 Funds

	2022				2021	
	Unrestricted £	Shishukunj International Projects £	Restricted Shishukunj Educational Trust Fund £	Total £	Total £	Total £
Opening Balance	397,461	193,492	2,031,901	2,225,393	2,622,854	2,599,386
Surplus/(Deficit) for the year	53,322	45,810	(56,166)	(10,356)	42,966	23,468
Closing Balance	450,783	239,302	1,975,735	2,215,037	2,665,820	2,622,854

Unrestricted funds are free to be used by the trustees in accordance with the charitable objectives.
Shishukunj International Projects are restricted funds to be used for the purpose for which the funds were raised.
Shishukunj Education Trust Fund represents restricted funds for education purposes only and holds the freehold property.

13 Memberships

The following classes of membership rates were applicable during the year:

	2022 £	2021 £
Annual	190	210
Life	500	490

In 2022, £60 training and tuition fees were added for Harrow and Mill Hill Core Kendra annual membership fees.

14 Related Party Transactions

During the year, donations totalling £3,160 were made by various trustees to the Charity.