



**SHISHUKUNJ**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Charity No. 284206**

# **SHISHUKUNJ**

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## SHISHUKUNJ

### LEGAL AND ADMINISTRATIVE INFORMATION

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#### GOVERNORS

	Post	Date appointed/resigned
Bhupenbhai Shah		
Kamleshbhai Shah		
Ketanbhai Damani		
Nitinbhai Mehta		

#### EXECUTIVE COUNCIL

		Date appointed/resigned
Hitenbhai Hirani	President	
Premilaben Halai	Vice President	
Surajbhai Shah	Secretary	
Bineetbhai Shah	Treasurer	
Preenaben Gosai	Head of ShiPA	
Prakashbhai Patel	Bhavan	
Poojaben Shah	Field Officer	
Rishibhai Galaiya	Field Officer	Resigned March 2021
Krishnaben Shah	Field Officer	Appointed March 2021
Nihirbhai Shah	Field Officer	Appointed March 2021
Nirajbhai Shah	Field Officer	Appointed March 2021
Rishibhai Haria	Field Officer	Appointed March 2021
Sandeepbhai Varshani	Field Officer	Appointed March 2021
Prinaben Shah	Field Officer	Resigned March 2021
Surajbhai Kanari	Field Officer	Resigned March 2021
Sajiniben Shah	Field Officer	Resigned March 2021
Surajbhai Shah	Harrow Kendra Nayak	
Atishbhai Nagaria	Harrow Kendra Nayak	Resigned June 2021
Naraben Vasa	Finchley Kendra Nayak	Resigned December 2021
Laxmiben Patel	Finchley Kendra Nayak	Appointed December 2021
Hitenbhai Shah	Head of SIP	Resigned June 2021
Mahelbhai Shah	Head of SIP	
	Field Officer	

#### CHARITY OFFICE

Shishukunj Bhavan  
25 - 27 High Street  
Edgware  
Middlesex HA8 7EE

#### INDEPENDENT EXAMINERS

Red Emerald Ltd  
Chartered Accountants and Chartered Tax Advisers  
Suite 465, Building 4  
North London Business Park  
Oakleigh Road South  
London, N11 1GN

#### BANKERS

National Westminster Bank plc  
567 Kingsbury Road  
London NW9 9EP

Metrobank  
101 - 103 Station Road  
Edgware  
Middlesex HA8 7JJ

## **SHISHUKUNJ**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report along with the financial statements of the Charity for the year ended 31 December 2021

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102.

#### **STRUCTURE AND GOVERNANCE**

##### **Trustees**

The trustees and governors who have served during the year and since the year end are set out on page 1. Appointment of trustees and governors is governed by the constitution of the Charity. The Executive Council is elected by the members at the AGM. The governors are appointed at the AGM. The Executive Council is authorised to appoint new governors to fill vacancies arising through resignation or death of an existing governor and seek approval at the AGM.

##### **Investment Powers**

The constitution authorises the trustees to make and hold investments using the general funds of the Charity.

#### **FOR THE YEAR ENDED 31 DECEMBER 2021**

Shishukunj is governed by a constitution and its objectives are as follows:

- To advance Indian religion and culture amongst children and young people;
- To advance the education of children and young people;
- To instruct children and young people in the principles of discipline, loyalty and good citizenship;
- To relieve poverty, distress and sickness amongst children.

##### **Development Activities and Achievements**

The trustees consider the performance of the Charity for the year has been good. This was a satisfactory year in terms of fundraising and in this respect, net funds of £48,363 (£83,375 : 2020) were raised through the various fundraising activities.

The Charity would not have been able to provide such a wide range of activities without the continued support of its membership (and their parents).

##### **Financial Review**

Membership subscriptions were utilised to cover the various costs of charitable activities of the charity for the year ended 31st December 2021

The charity is privileged to have a freehold property, with a modern facility to enhance activities.

During the year, Shishukunj reached out to underprivileged children in different parts of the world where it continued supporting their basic needs. The charities chosen for financial support were those that were engaged in helping and assisting young children.

Donations of £63,804 were distributed out of the Restricted Funds to various children's charities around the world during the year. Shishukunj representatives are currently engaged in evaluating various other children's charities that can benefit from injection of funds.

## SHISHUKUNJ

### REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Volunteers

The charity is grateful for the efforts of all volunteers who give their time to help with Shishukunj activities. In addition the trustees all provide their services voluntarily to the Charity. We recognise that Shishukunj could not exist without our operational volunteers, the Executive Committee and Governors.

#### Reserves Policy

It is the policy of the charity to maintain unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') held by the charity to be between 3 and 6 months of resources expended. At this level the Executive Committee feel that they would be able to continue the current activities of the charity.

#### Risk Management

The trustees actively review the major risks, which the Charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls of key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and are comfortable that they have established systems to mitigate the significant risks.

#### Trustees Responsibilities In Relation to the Financial Statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Under laws applicable to charities in England and Wales trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will be able to continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the requirements of the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Going concern

At the time of approving the financial statements, the Trustees are confident that the charity has adequate resources to support the current level of expenditure and to continue in operational existence for the foreseeable future. The Trustees have, however recognised that Covid 19 has had a significant impact on the activities of the charity. The Trustees will continue to evaluate the financial impact of the situation

Approved by the trustees and signed on their behalf by:



Surajbhai Shah  
Secretary  
3rd March 2022

# SHISHUKUNJ

## REPORT OF THE INDEPENDENT EXAMINER

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We report on the accounts of Shishukunj for the year ended 31 December 2021, which are set out on pages 5 to 12.

### Respective Responsibilities of the Trustees and the Examiners

As described more fully in the Responsibilities of the trustees set out in their Report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under Section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by Charity Commission under Section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

### Basis of Independent Examiners Report

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement set out below.

### Independent Examiners Statement

In the course of our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Jitesh Patel ACCA, CTA, ACA**

**For and on behalf of Red Emerald Limited**

Chartered Accountants and Chartered Tax Advisers

Suite 465, Building 4

North London Business Park

Oakleigh Road South

London, N11 1GN

Dated: 4th March 2022

# SHISHUKUNJ

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Income And Endowments from:</b>					
Donations and legacies	2	29,748	165,671	195,419	153,818
Investment income - interest receivable		-	-	-	-
Income from Charitable Activities	3	51,763	48,363	100,126	106,427
<b>Total incoming resources</b>		<b>81,511</b>	<b>214,034</b>	<b>295,545</b>	<b>260,245</b>
<b>Resources Expended FOR THE YEAR ENDED 31 DECEMBER 2021</b>					
<b>Expenditure on raising funds</b>					
Fundraising expenses	4	-	41,702	41,702	1,388
<b>Charitable activities:</b>					
Running costs	5	109,921	120,454	230,375	299,592
<b>Total resources expended</b>		<b>109,921</b>	<b>162,156</b>	<b>272,077</b>	<b>300,980</b>
<b>Net incoming / (outgoing) resources</b>		<b>(28,410)</b>	<b>51,878</b>	<b>23,468</b>	<b>(40,735)</b>
<b>Transfer between Funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(28,410)</b>	<b>51,878</b>	<b>23,468</b>	<b>(40,735)</b>
Fund balances as at 1 January 2021		425,871	2,173,515	2,599,386	2,640,121
<b>Fund balances at 31 December 2021</b>	<b>12</b>	<b>397,461</b>	<b>2,225,393</b>	<b>2,622,854</b>	<b>2,599,386</b>

The notes form part of these financial statements.

# SHISHUKUNJ

## BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Fixed assets</b>					
Tangible fixed assets	8	-	1,942,494	1,942,494	1,999,145
<b>Current assets</b>					
Debtors	9	14,696	4,472	19,168	49,496
Cash at bank and in hand		401,990	280,303	682,293	559,643
		416,686	284,775	701,461	609,139
Creditors: amounts falling due within one year	10	(19,225)	(1,877)	(21,102)	(8,898)
Net current assets		397,461	282,898	680,359	600,241
Creditors: amounts falling due after one year		-	-	-	-
<b>Total Net Assets</b>		<b>397,461</b>	<b>2,225,393</b>	<b>2,622,854</b>	<b>2,599,386</b>
<b>Represented by:</b>					
<b>Total funds</b>	12	<b>397,461</b>	<b>2,225,393</b>	<b>2,622,854</b>	<b>2,599,386</b>

Approved by the Trustees on 3rd March 2022 and signed on their behalf by:



Hitenbhai Hirani - President



Bhupenbhai Shah - Governor



Bineetbhai Shah - Treasurer

The notes form part of these financial statements.



# SHISHUKUNJ

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
<b>Net income/(expenditure) for the reporting period</b>	23,468	(40,735)
<b>Adjustments for:</b>		
Depreciation	56,650	56,650
(Increase) / Decrease in stock	-	-
(Increase) / Decrease in debtors	30,328	29,469
Increase / (Decrease) in creditors	12,204	(8,165)
Dividends and interest from investments	-	-
<b>Net cash provided by/(used in) operating activities</b>	<b>122,650</b>	<b>37,219</b>
<b>Cash flow from investing activities:</b>		
Dividends and interest from investments	-	-
Purchase of property, plant & equipment	-	-
<b>Net cash provided by/(used in) investing activities</b>	<b>-</b>	<b>-</b>
<b>Cash flow from financing activities:</b>		
Increase / (Repayment) of borrowings	-	-
<b>Net cash provided by (used in) financing activities</b>	<b>-</b>	<b>-</b>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>122,650</b>	<b>37,219</b>
<b>Changes in cash and cash equivalents at the beginning of the period</b>	<b>559,643</b>	<b>522,424</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>682,293</b>	<b>559,643</b>
<b>Analysis of cash and cash equivalents</b>	<b>Balance at</b>	<b>Balance at</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash in hand	682,293	559,643
	<b>682,293</b>	<b>559,643</b>

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Accounting Policies**

**1.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102, and the Charities Act 2011 and applicable regulations.

**1.2 Tangible fixed assets and depreciation**

Tangible fixed assets are depreciated in accordance with the charity's accounting policy. Depreciation is provided at rates calculated to write off the cost of the asset less any estimated residual value over its expected useful life, as follows:

Freehold Land	Not depreciated
Freehold Building	Straight Line over 40 years
Furniture and Equipment	Straight Line over 4 years

**1.3 Donations**

Donations are accounted for on a receipts basis. The value of services provided by volunteers has not been included.

**1.4 Covenanted Income**

These are brought in on a receipts basis. Tax refunds on covenanted payments are accrued to the extent a claim can be established.

**1.5 Bank Interest**

Income from bank deposit accounts is included in the accounts in the year it is received.

**1.6 Management and Administration Expenditure**

Expenditure on management and administration of the charity include all expenditure not directly related to the charitable activity or fundraising ventures. These include costs of running office premises, staff salaries for administrative staff.

**1.7 Fund Accounting**

The nature and purposes of each fund are explained in note 13.

**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

2	Voluntary Income	Unrestricted funds	Restricted funds	2021	Unrestricted funds	Restricted funds	2020
		£	£	£	£	£	£
	General donations						
	- Individual donations	624	1,061	1,685	25	110	135
	- Corporate donations	1,001	805	1,806	2,070	-	2,070
	- Restricted donations	-	144,923	144,923	-	42,732	42,732
		<u>1,625</u>	<u>146,789</u>	<u>148,414</u>	<u>2,095</u>	<u>42,842</u>	<u>44,937</u>
	Covenanted Income						
	- Annual subscriptions	23,909	-	23,909	80,089	-	80,089
	- Gift Aid	3,253	18,882	22,135	11,787	11,497	23,284
	- Life membership	961	-	961	5,508	-	5,508
		<u>28,123</u>	<u>18,882</u>	<u>47,005</u>	<u>97,384</u>	<u>11,497</u>	<u>108,881</u>
		<u>29,748</u>	<u>165,671</u>	<u>195,419</u>	<u>99,479</u>	<u>54,339</u>	<u>153,818</u>
3	Activities for generating funds	Unrestricted funds	Restricted funds	2021	Unrestricted funds	Restricted funds	2020
		£	£	£	£	£	£
	Income from Charitable Activities						
	Events Income (Note 11)	3,345	48,363	51,708	1,089	83,375	84,464
	Rental Income	36,875	-	36,875	10,966	-	10,966
	Government Grants	10,098	-	10,098	10,977	-	10,977
	Sundry Income	1,445	-	1,445	20	-	20
		<u>51,763</u>	<u>48,363</u>	<u>100,126</u>	<u>23,052</u>	<u>83,375</u>	<u>106,427</u>

## SHISHUKUNJ

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021

4	Resources Expended	Unrestricted funds	Restricted funds	2021	Unrestricted funds	Restricted funds	2020
		£	£	£	£	£	£
	<b>Cost of generating Funds:</b>						
	Fundraising Expenses: (Note 11)						
	Charity Walk	-	-	-	-	-	-
	One-off events	-	41,702	41,702	1,388	-	1,388
		-	41,702	41,702	1,388	-	1,388
5	Running costs	Unrestricted funds	Restricted funds	2021	Unrestricted funds	Restricted funds	2020
		£	£	£	£	£	£
	<b>Direct charitable expenditure:</b>						
	Gujarati classes salaries and expenses	12,889	-	12,889	16,418	-	16,418
	Kendra (school) rent	11,649	-	11,649	9,413	-	9,413
	Activities expense	3,777	-	3,777	4,301	-	4,301
	Sundry costs	462	-	462	652	-	652
	Events costs (Note 11)	1,129	-	1,129	-	-	-
	Support Costs (Note 6)	77,015	56,650	133,665	68,158	56,650	124,808
	Charitable payments	3,000	63,804	66,804	-	144,000	144,000
		109,921	120,454	230,375	98,942	200,650	299,592
6	Support Costs	Unrestricted funds	Restricted funds	2021	Unrestricted funds	Restricted funds	2020
		£	£	£	£	£	£
	Administration officers' salaries	23,688	-	23,688	24,093	-	24,093
	Non domestic rates	8,872	-	8,872	7,685	-	7,685
	Insurance	11,712	-	11,712	10,804	-	10,804
	Light, heat and water	9,841	-	9,841	6,951	-	6,951
	Waste	1,354	-	1,354	-	-	-
	Printing, postage and telephone	1,395	-	1,395	1,543	-	1,543
	Advertising and marketing	657	-	657	593	-	593
	Cleaning	3,698	-	3,698	1,172	-	1,172
	Repairs, renewals and maintenance	14,319	-	14,319	12,587	-	12,587
	Computer costs incl software development	77	-	77	1,482	-	1,482
	Bank charges	1,402	-	1,402	1,248	-	1,248
	Depreciation of fixed assets	-	56,650	56,650	-	56,650	56,650
		77,015	56,650	133,665	68,158	56,650	124,808
7	Staff Costs	Unrestricted funds	Restricted funds	2021	Unrestricted funds	Restricted funds	2020
		£	£	£	£	£	£

No remuneration was paid to trustees in the year. The average number of staff employed calculated as full time equivalents during the year was 1 (2020 - 2).

No employee received remuneration of more than £20,000.

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021

8	Tangible fixed assets		Freehold Land & Buildings	Furniture & Equipment	Construction in Progress	Total 2021 £	Total 2020 £
	Cost	£	£	£			
	At 1 January 2021	2,465,993	24,090	-	2,490,083	2,490,083	
	Additions in year	-	-	-	-	-	
	Transfer	-	-	-	-	-	
	At 31 December 2021	<u>2,465,993</u>	<u>24,090</u>	<u>-</u>	<u>2,490,083</u>	<u>2,490,083</u>	
	Depreciation						
	At 1 January 2021	466,849	24,090	-	490,939	434,288	
	Charge for the year	56,650	-	-	56,650	56,650	
	At 31 December 2021	<u>523,499</u>	<u>24,090</u>	<u>-</u>	<u>547,589</u>	<u>490,938</u>	
	Net book value						
	At 31 December 2021	<u>1,942,494</u>	<u>-</u>	<u>-</u>	<u>1,942,494</u>	<u>1,999,145</u>	
	At 31 December 2020	<u>1,999,144</u>	<u>-</u>	<u>-</u>	<u>1,999,144</u>	<u>2,055,795</u>	

9	Debtors	Unrestricted £	Restricted £	2021 £	Unrestricted £	Restricted £	2020 £
	Trade debtors	14,156	-	14,156	1,935	-	1,935
	Gift Aid Receivable	-	-	-	33,769	10,781	44,550
	Other debtors	540	4,472	5,012	-	3,011	3,011
		<u>14,696</u>	<u>4,472</u>	<u>19,168</u>	<u>35,704</u>	<u>13,792</u>	<u>49,496</u>

10	Creditors: amounts falling due within one year	Unrestricted £	Restricted £	2021 £	Unrestricted £	Restricted £	2020 £
	Trade creditors	5,024	-	5,024	88	-	88
	PAYE creditor	-	-	-	473	-	473
	Other creditors	2,875	1,877	4,752	3,011	-	3,011
	Accruals	11,326	-	11,326	5,326	-	5,326
		<u>19,225</u>	<u>1,877</u>	<u>21,102</u>	<u>8,898</u>	<u>-</u>	<u>8,898</u>

# SHISHUKUNJ

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 11 Events Income and Expenditure

#### Unrestricted

	2021			2020		
	Income £	Expense £	Surplus/ (Deficit) £	Income £	Expense £	Surplus/ (Deficit) £
Navratri	-	(1,129)	(1,129)	-	-	-
Anand Kunj	-	-	-	-	-	-
One-off events	3,345	-	3,345	900	(345)	555
	<u>3,345</u>	<u>(1,129)</u>	<u>2,216</u>	<u>1,089</u>	<u>(1,388)</u>	<u>(299)</u>

The surplus of £2,216 incurred on the events held by the charity forms part of the total deficit of £28,410 on the unrestricted reserves for the year.

#### Restricted funds

	2021			2020		
	Income £	Expense £	Surplus/ (Deficit) £	Income £	Expense £	Surplus/ (Deficit) £
One-off events	48,363	(41,702)	6,661	83,375	-	83,375
	<u>48,363</u>	<u>(41,702)</u>	<u>6,661</u>	<u>83,375</u>	<u>-</u>	<u>83,375</u>

The surplus of £6,661 is incorporated into the total surplus of £51,878 on the restricted reserves for the year.

### 12 Funds

	2021				2020
	Unrestricted £	Shishukunj Internationa l Projects £	Restricted Shishukunj Educational Trust Fund £	Total £	Total £
Opening Balance	425,871	87,396	2,086,119	2,173,515	2,599,386
Surplus/(Deficit) for the year	(28,410)	106,096	(54,218)	51,878	23,468
Closing Balance	<u>397,461</u>	<u>193,492</u>	<u>2,031,901</u>	<u>2,225,393</u>	<u>2,622,854</u>

Unrestricted funds are free to be used by the trustees in accordance with the charitable objectives.  
Shishukunj International Projects are restricted funds to be used for the purpose for which the funds were raised.  
Shishukunj Education Trust Fund represents restricted funds for education purposes only and holds the freehold property.

### 13 Memberships

The following classes of membership rates were applicable during the year:

	2021 £	2020 £
Annual	205	205
Life	490	490

In 2020, £40 training and tuition fees were added for Harrow and Finchley Core Kendra annual membership fees.

### 14 Related Party Transactions

During the year, donations totalling £1,451 were made by various trustees to the Charity.