

# SHISHUKUNJ

England & Wales · Charity number 284206

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1982-03-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 25-27 High Street  
Edgware  
HA8 7EE

**Phone** 02083811818

**Email** [office@shishukunj.org.uk](mailto:office@shishukunj.org.uk)

**Website** [www.shishukunj.org.uk](http://www.shishukunj.org.uk)

## Activities

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**Objects:** (A) TO ADVANCE INDIAN CULTURES AND RELIGIONS AMONGST CHILDREN AND YOUNG PEOPLE. (B) TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE. (C) TO INSTRUCT CHILDREN AND YOUNG PEOPLE IN THE PRINCIPLES OF DISCIPLINE LOYALTY AND GOOD CITIZENSHIP. (D) TO RELIEVE POVERTY DISTRESS AND SICKNESS.

**Activities:** Provides activities aimed at children under the age of 16, primarily on Sunday mornings for 4 hours. Encompasses physical, mental, social, cultural & spiritual development in an environment rich in positive values. Activities are run mainly by youth volunteers. Donates to other charitable initiatives in relieving poverty, distress & sickness amongst children & young people in the UK & the world.

## Classification

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- **How:** Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- Throughout London

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,048,536	£724,671	£2,950,589	1
2023-12-31	£369,607	£408,700	-	-
2022-12-31	£352,348	£309,382	-	-
2021-12-31	£295,545	£272,077	-	-
2020-12-31	£260,245	£300,980	-	-

## Trustees

Name	Role	Appointed
Chandi Gondria		2024-12-08
Dipali Shah		2025-03-23
Jayesh Dhanani		2025-03-23
KUSH SHAH		2025-03-23
Kajal Shah		2022-03-20
Mahel Shah		2019-03-24
Mehul Patel		2023-03-26
Nihir Shah		2024-03-17
Paayal Shah		2025-09-04
Pavan Shah		2025-09-04
Premilaben Halai		2024-03-17
Prisha Halai		2024-09-05
Rakheben Lad		2024-03-17
Sahil Shah		2024-03-17
Suraj Shah		2025-03-23
Ushma Shah		2024-03-17
Vinaya Haria		2024-03-17

**SHISHUKUNJ**

England & Wales - Charity number 284206

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# Accounts

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**SHISHUKUNJ**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Charity No. 284206**

# SHISHUKUNJ

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## SHISHUKUNJ

### LEGAL AND ADMINISTRATIVE INFORMATION

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#### GOVERNORS

	Post	Date appointed/resigned
Kamleshbhai Shah	Governor	
Ketanbhai Damani	Governor	
Nitinbhai Mehta	Governor	
Pratapbhai Gadhvi	Governor	Appointed 17th March 2024
Bhupenbhai Shah	Governor	Resigned 17th March 2024

#### EXECUTIVE COUNCIL

	Post	Date appointed/resigned
Kajalben Shah	President	Appointed 17th March 2024
Mahelbhai Shah	Ex-Officio	Appointed 17th March 2024
Harshivbhai Shah	Kendra Nayak	
Paayalben Mithani	Kendra Nayak	
Pratikbhai Shah	Kendra Nayak	
Sunitaben Mehta	Kendra Nayak	Appointed 17th March 2024
Prishaben Halai	Kendra Nayak	Appointed 5th September 2024
Chandniben Gondria	Kendra Nayak	Appointed 8th December 2024
Krishnaben Shah	Field Officer	
Rajbhai Mistry	Field Officer	
Ayshaben Shah	Field Officer	Appointed 17th March 2024
Nihirbhai Shah	Field Officer	Appointed 17th March 2024
Rakheben Lad	Field Officer	Appointed 17th March 2024
Sahilbhai Shah	Field Officer	Appointed 17th March 2024
Vinayaben Haria	Field Officer	Appointed 17th March 2024
Mehulbhai Patel	Open seat	
Nesuben Hirani	Open Seat	
Premilaben Halai	Open Seat	Appointed 17th March 2024
Kalpeshbhai Davdra	Open seat	Appointed 17th March 2024
Ushmaben Shah	Open seat	Appointed 17th March 2024
Dipaliben Shah	Co-opted	Appointed 21st March 2024
Jayeshbhai Dhanani	Co-opted	Appointed 21st March 2024
Mahelbhai Shah	President	Resigned 17th March 2024
Kajalben Shah	Field Officer	Resigned 17th March 2024
Nirajbhai Shah	Field Officer	Resigned 17th March 2024
Rishibhai Haria	Field Officer	Resigned 17th March 2024
Surajbhai Shah	Field Officer	Resigned 17th March 2024
Bineetbhai Shah	Open seat	Resigned 17th March 2024
Hemalbhai Shah	Kendra Nayak	Resigned 5th September 2024
Snehaben Varshani	Kendra Nayak	Resigned 8th December 2024

#### CHARITY OFFICE

Shishukunj Bhavan  
25 - 27 High Street  
Edgware  
Middlesex HA8 7EE

#### INDEPENDENT EXAMINERS

Red Emerald Ltd  
Chartered Accountants and Chartered Tax Advisers  
Suite 465, Building 4  
North London Business Park  
Oakleigh Road South  
London, N11 1GN

#### BANKERS

National Westminster Bank plc  
567 Kingsbury Road  
London NW9 9EP

Metrobank  
101 - 103 Station Road  
Edgware  
Middlesex HA8 7JJ

# SHISHUKUNJ

## TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their report along with the financial statements of the Charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102.

### STRUCTURE AND GOVERNANCE

#### Trustees

The trustees and governors who have served during the year and since the year end are set out on page 1. Appointment of trustees and governors is governed by the constitution of the Charity. The Executive Council is elected by the members at the AGM. The governors are appointed at the AGM. The Executive Council is authorised to appoint new governors to fill vacancies arising through resignation or death of an existing governor and seek approval at the AGM.

#### Investment Powers

The constitution authorises the trustees to make and hold investments using the general funds of the Charity.

Shishukunj is governed by a constitution and its objectives are as follows:

- To advance Indian religion and culture amongst children and young people;
- To advance the education of children and young people;
- To instruct children and young people in the principles of discipline, loyalty and good citizenship;
- To relieve poverty, distress and sickness amongst children.

#### Development Activities and Achievements

The trustees consider the performance of the Charity for the year has been good. This was an exceptional year in terms of fundraising and activities.

The Charity would not have been able to provide such a wide range of activities without the continued support of its members and volunteers.

#### Financial Review

Members subscriptions were utilised to cover the various costs of charitable activities of the charity for the year ended 31st December 2024.

The charity is privileged to have a freehold property, with a modern facility to enhance activities.

During the year, Shishukunj reached out to underprivileged children in different parts of the world where it continued supporting their basic needs. The charities chosen for financial support were those that were engaged in helping and assisting young children.

Donations of £165,930 were distributed out of the Restricted Funds to various children's charities around the world during the year. Shishukunj representatives are currently engaged in evaluating various other children's charities that can benefit from injection of funds.

# SHISHUKUNJ

## TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### **Volunteers**

The charity is grateful for the efforts of all volunteers who give their time to help with Shishukunj activities. In addition the trustees all provide their services voluntarily to the Charity. We recognise that Shishukunj could not exist without our operational volunteers, the Executive Committee and Governors.

### **Reserves Policy**

It is the policy of the charity to maintain unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') held by the charity to be between 3 and 6 months of resources expended. At this level the Executive Committee feel that they would be able to continue the current activities of the charity.

### **Risk Management**

The trustees actively review the major risks, which the Charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls of key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and are comfortable that they have established systems to mitigate the significant risks.

### **Trustees Responsibilities In Relation to the Financial Statements**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Under laws applicable to charities in England and Wales trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will be able to continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the requirements of the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

*Ushma Shah*

Ushmaben Shah  
Secretary  
6th February 2025

# SHISHUKUNJ

## REPORT OF THE INDEPENDENT EXAMINER

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I report on the accounts of Shishukunj for the year ended 31 December 2024, which are set out on pages 5 to

### Respective Responsibilities of the Trustees and the Examiners

As described more fully in the Responsibilities of the trustees set out in their Report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under Section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by Charity Commission under Section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

### Basis of Independent Examiners Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement set out below.

### Independent Examiners Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales and the Association of Chartered Certified Accountants.

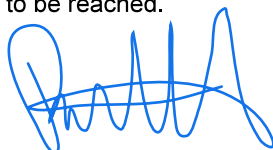
In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Jitesh Patel ACCA, CTA, ACA**

**For and on behalf of Red Emerald Limited**

Chartered Accountants and Chartered Tax Advisers

Suite 465, Building 4

North London Business Park

Oakleigh Road South

London, N11 1GN

6th February 2025

# SHISHUKUNJ

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Income And Endowments from:</b>					
Donations and legacies	2	105,051	88,736	193,786	140,301
Subscriptions	2	102,237		102,237	98,720
Income from Charitable Activities	3	234,443	518,069	752,512	130,586
<b>Total incoming resources</b>		<b>441,731</b>	<b>606,805</b>	<b>1,048,536</b>	<b>369,607</b>
<b>Resources Expended</b>					
<b>Expenditure on raising funds</b>					
Fundraising expenses	4	-	176,205	176,205	112
<b>Charitable activities:</b>					
Running costs	5	325,010	223,456	548,466	408,588
<b>Total resources expended</b>		<b>325,010</b>	<b>399,660</b>	<b>724,671</b>	<b>408,700</b>
<b>Net incoming / (outgoing) resources</b>		<b>116,720</b>	<b>207,145</b>	<b>323,865</b>	<b>(39,093)</b>
<b>Transfer between Funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>116,720</b>	<b>207,145</b>	<b>323,865</b>	<b>(39,093)</b>
Fund balances as at 1 January 2024		489,932	2,136,792	2,626,727	2,665,820
<b>Fund balances at 31 December 2024</b>	12	<b>606,652</b>	<b>2,343,937</b>	<b>2,950,592</b>	<b>2,626,727</b>

The notes form part of these financial statements.

# SHISHUKUNJ

## BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Fixed assets</b>					
Tangible fixed assets	8	-	1,772,544	1,772,544	1,829,194
<b>Current assets</b>					
Debtors	9	9,180	3,246	12,426	13,126
Cash at bank and in hand		650,480	568,147	1,218,627	811,002
		659,660	571,393	1,231,053	824,128
<b>Creditors: amounts falling due within one year</b>	10	(53,008)	-	(53,008)	(26,598)
<b>Net current assets</b>		606,652	571,393	1,178,045	797,530
<b>Creditors: amounts falling due after one year</b>		-	-	-	-
<b>Total Net Assets</b>		606,652	2,343,937	2,950,589	2,626,724
<b>Represented by:</b>					
<b>Total funds</b>	12	606,652	2,343,937	2,950,589	2,626,724

Approved by the Trustees on 6th February 2025 and signed on their behalf by:



Kajalben Shah  
President

*Kamlesh Shah*

Kamleshbhai Shah  
Governor



Kalpeshbhai Davdra  
Treasurer

The notes form part of these financial statements.

# SHISHUKUNJ

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
<b>Net income/(expenditure) for the reporting period</b>	323,865	(39,093)
<b>Adjustments for:</b>		
Depreciation	56,650	56,650
(Increase) / Decrease in stock	-	-
(Increase) / Decrease in debtors	700	4,750
Increase / (Decrease) in creditors	26,411	8,834
Dividends and interest from investments	(102,237)	(98,720)
<b>Net cash provided by/(used in) operating activities</b>	<b>305,389</b>	<b>(67,579)</b>
<b>Cash flow from investing activities:</b>		
Dividends and interest from investments	102,237	98,720
Purchase of property, plant & equipment	-	-
<b>Net cash provided by/(used in) investing activities</b>	<b>102,237</b>	<b>98,720</b>
<b>Cash flow from financing activities:</b>		
Increase / (Repayment) of borrowings	-	-
<b>Net cash provided by (used in) financing activities</b>	<b>-</b>	<b>-</b>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>407,625</b>	<b>31,141</b>
<b>Changes in cash and cash equivalents at the beginning of the period</b>	<b>811,002</b>	<b>779,861</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>1,218,627</b>	<b>811,002</b>
<b>Analysis of cash and cash equivalents</b>	<b>Balance at</b>	<b>Balance at</b>
	<b>2024</b>	<b>2023</b>
	£	£
<b>Cash in hand</b>	<b>1,218,627</b>	<b>811,002</b>
	<b>1,218,627</b>	<b>811,002</b>

# SHISHUKUNJ

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting Policies

#### 1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102, and the Charities Act 2011 and applicable regulations.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are depreciated in accordance with the charity's accounting policy. Depreciation is provided at rates calculated to write off the cost of the asset less any estimated residual value over its expected useful life, as follows:

Freehold Land	Not depreciated
Freehold Building	Straight Line over 40 years
Furniture and Equipment	Straight Line over 4 years

#### 1.3 Donations

Donations are accounted for on a receipts basis. The value of services provided by volunteers has not been included.

#### 1.4 Covenanted Income

These are brought in on a receipts basis. Tax refunds on covenanted payments are accrued to the extent a claim can be established.

#### 1.5 Bank Interest

Income from bank deposit accounts is included in the accounts in the year it is received.

#### 1.6 Management and Administration Expenditure

Expenditure on management and administration of the charity include all expenditure not directly related to the charitable activity or fundraising ventures. These include costs of running office premises, staff salaries for administrative staff.

#### 1.7 Fund Accounting

The nature and purposes of each fund are explained in note 12.

# SHISHUKUNJ

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

2	<b>Voluntary Income</b>	Unrestricted funds £	Restricted funds £	2024 £	Unrestricted funds £	Restricted funds £	2023 £
	General donations						
	- Individual donations	79,258	3,093	82,351	4,793	18,810	23,603
	- Corporate donations	2,184	-	2,184	2,888	2,673	5,561
	- Restricted donations	-	84,823	84,823	-	82,637	82,637
		<u>81,442</u>	<u>87,916</u>	<u>169,358</u>	<u>7,681</u>	<u>104,120</u>	<u>111,801</u>
	Covenanted Income						
	- Annual subscriptions	102,237	-	102,237	98,720	-	98,720
	- Gift Aid	16,737	820	17,557	16,037	7,366	23,403
	- Life membership	6,872	-	6,872	5,098	-	5,098
		<u>125,846</u>	<u>820</u>	<u>126,666</u>	<u>119,855</u>	<u>7,366</u>	<u>127,221</u>
		<u>207,288</u>	<u>88,736</u>	<u>296,024</u>	<u>127,536</u>	<u>111,486</u>	<u>239,021</u>
3	<b>Activities for generating funds</b>	Unrestricted funds £	Restricted funds £	2024 £	Unrestricted funds £	Restricted funds £	2023 £
	Income from Charitable Activities						
	Events Income (Note 11)	144,399	506,871	651,271	42,040	-	42,040
	Rental Income	68,510	-	68,510	73,869	-	73,869
	Bank interest	21,534	11,198	32,732	9,510	5,167	14,677
		<u>234,443</u>	<u>518,069</u>	<u>752,512</u>	<u>125,419</u>	<u>5,167</u>	<u>130,586</u>

# SHISHUKUNJ

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4	Resources Expended	Unrestricted funds £	Restricted funds £	2024 £	Unrestricted funds £	Restricted funds £	2023 £
	<b>Cost of generating Funds:</b>						
	Fundraising Expenses:						
	One-off events (Note 11)	-	176,205	176,205	-	112	112
		<u>-</u>	<u>176,205</u>	<u>176,205</u>	<u>-</u>	<u>112</u>	<u>112</u>
5	Running costs	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
	<b>Direct charitable expenditure:</b>						
	Gujarati classes salaries and expenses	13,863	-	13,863	12,873	-	12,873
	Kendra (school) rent	19,755	-	19,755	34,735	-	34,735
	Activities expense	17,236	-	17,236	19,712	-	19,712
	Sundry costs	2,685	-	2,685	1,200	-	1,200
	Events costs (Note 11)	152,167	-	152,167	57,620	-	57,620
	Support Costs (Note 6)	119,304	57,526	176,830	87,664	56,779	144,443
	Charitable payments	-	165,930	165,930	-	138,005	138,005
		<u>325,010</u>	<u>223,456</u>	<u>548,466</u>	<u>213,804</u>	<u>194,784</u>	<u>408,588</u>
6	Support Costs	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
	Administration officers' salaries	14,256	-	14,256	15,169	-	15,169
	Non domestic rates	7,867	-	7,867	7,453	-	7,453
	Insurance	18,269	-	18,269	15,797	-	15,797
	Light, heat and water	17,521	-	17,521	12,754	-	12,754
	Waste	2,023	-	2,023	1,701	-	1,701
	Printing, postage and telephone	2,287	-	2,287	1,310	-	1,310
	Advertising and marketing	16,440	-	16,440	4,958	-	4,958
	Cleaning & Health and Safety	9,501	-	9,501	12,575	-	12,575
	Repairs, renewals and maintenance	28,429	-	28,429	14,400	-	14,400
	Computer costs incl software development	740	-	740	-	-	-
	Bank charges	1,971	876	2,847	1,547	129	1,676
	Depreciation of fixed assets	-	56,650	56,650	-	56,650	56,650
		<u>119,304</u>	<u>57,526</u>	<u>176,830</u>	<u>87,664</u>	<u>56,779</u>	<u>144,443</u>
7	Staff Costs						

No remuneration was paid to trustees in the year. The average number of staff employed calculated as full time equivalents during the year was 1 (2023 - 1).

No employee received remuneration of more than £20,000.

## SHISHUKUNJ

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024

8	Tangible fixed assets	Freehold Land & Buildings	Furniture & Equipment	Construction in Progress	Total 2024 £	Total 2023 £	
		£	£	£	£	£	
	<b>Cost</b>						
	At 1 January 2024	2,465,993	24,090	-	2,490,083	2,490,083	
	Additions in year	-	-	-	-	-	
	Transfer	-	-	-	-	-	
	<b>At 31 December 2024</b>	<u>2,465,993</u>	<u>24,090</u>	<u>-</u>	<u>2,490,083</u>	<u>2,490,083</u>	
	<b>Depreciation</b>						
	At 1 January 2024	636,799	24,090	-	660,889	604,239	
	Charge for the year	56,650	-	-	56,650	56,650	
	<b>At 31 December 2024</b>	<u>693,449</u>	<u>24,090</u>	<u>-</u>	<u>717,539</u>	<u>660,889</u>	
	<b>Net book value</b>						
	<b>At 31 December 2024</b>	<u>1,772,544</u>	<u>-</u>	<u>-</u>	<u>1,772,544</u>	<u>1,829,194</u>	
	At 31 December 2023	<u>1,829,194</u>	<u>-</u>	<u>-</u>	<u>1,829,194</u>	<u>1,885,844</u>	
9	Debtors	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
	Trade debtors	180	-	180	-	-	-
	Prepayments	9,000	-	9,000	9,000	-	9,000
	Gift Aid Receivable	-	3,246	3,246	-	2,445	2,445
	Other debtors	-	-	-	-	1,681	1,681
		<u>9,180</u>	<u>3,246</u>	<u>12,426</u>	<u>9,000</u>	<u>4,126</u>	<u>13,126</u>
10	Creditors: amounts falling due within one year	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
	Trade creditors	-	-	-	-	-	-
	PAYE creditor	-	-	-	-	-	-
	Other creditors	210	-	210	1,720	-	1,720
	Accruals	52,798	-	52,798	24,878	-	24,878
		<u>53,008</u>	<u>-</u>	<u>53,008</u>	<u>26,598</u>	<u>-</u>	<u>26,598</u>

## SHISHUKUNJ

### NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

#### 11 Events Income and Expenditure

Unrestricted	2024			2023		
	Income £	Expense £	Surplus/ (Deficit) £	Income £	Expense £	Surplus/ (Deficit) £
Navratri	12,450	(18,696)	(6,246)	-	-	-
One-off events	131,949	(133,471)	(1,522)	42,040	(57,620)	(15,580)
	<u>144,399</u>	<u>(152,167)</u>	<u>(7,768)</u>	<u>42,040</u>	<u>(57,620)</u>	<u>(15,580)</u>

The shortfall of £7,768 incurred on the events held by the charity forms part of the total surplus of £116,720 on the unrestricted reserves for the year.

Restricted funds	2024			2023		
	Income £	Expense £	Surplus/ (Deficit) £	Income £	Expense £	Surplus/ (Deficit) £
One-off events	506,871	(176,205)	330,667	-	(112)	(112)
	<u>506,871</u>	<u>(176,205)</u>	<u>330,667</u>	<u>-</u>	<u>(112)</u>	<u>(112)</u>

The surplus of £330,667 is incorporated into the total surplus of £207,145 on the restricted reserves for the year.

#### 12 Funds

	2024				2023	
	Unrestricted £	Sewa £	Restricted Shishukunj Educational Trust Fund £	Total £	Total £	Total £
Opening Balance	489,932	216,686	1,920,106	2,136,792	2,626,724	2,665,820
Surplus/(Deficit) for the year	116,720	263,795	(56,650)	207,145	323,865	(39,093)
Closing Balance	606,652	480,481	1,863,456	2,343,937	2,950,589	2,626,727

Unrestricted funds are free to be used by the trustees in accordance with the charitable objectives.

Shishukunj International Projects are restricted funds to be used for the purpose for which the funds were raised.

Shishukunj Education Trust Fund represents restricted funds for education purposes only and holds the freehold property.

The Sewa surplus of £263,795 comprises a TukTuk surplus of £295,434 and a Sewa deficit of £31,639.

The Sewa closing balance of £480,481 includes the Tuk Tuk surplus of £295,434, funds held for Shishukunj Educational programme of £78,539, other allocated funds of £9,611 and unallocated funds of £96,897.

#### 13 Memberships

The following classes of membership rates were applicable during the year:

	2024 £	2023 £
Annual	200	195
Life	520	510

In 2024, £60 training and tuition fees were added for Harrow and Mill Hill Core Kendra annual membership fees.

#### 14 Related Party Transactions

During the year, donations totalling £1,210 were made by various trustees to the Charity.

**SHISHUKUNJ**

England & Wales - Charity number 284206

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# Accounts

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**SHISHUKUNJ**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Charity No. 284206**

# SHISHUKUNJ

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## SHISHUKUNJ

### LEGAL AND ADMINISTRATIVE INFORMATION

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#### GOVERNORS

	Post	Date appointed/resigned
Bhupenbhai Shah		
Kamleshbhai Shah		
Ketanbhai Damani		
Nitinbhai Mehta		

#### EXECUTIVE COUNCIL

		Date appointed/resigned
Mahelbhai Shah	President	
Nirajbhai Shah	Field Officer	
Kajalben Shah	Field Officer	
Harshiv Shah	Kendra Nayak	March 2023
Surajbhai Shah	Field Officer	
Bineetbhai Shah	Field Officer	
Hemal Shah	Kendra Nayak	March 2023
Paayal Mithani	Kendra Nayak	March 2023
Rishibhai Haria	Field Officer	
Pratik Shah	Kendra Nayak	March 2023
Sunita Mehta	Kendra Nayak	March 2023
Nesuben Hirani	Head of SIP	
Krishnaben Shah	Field Officer	
Raj Mistry	Field Officer	March 2023
Sneha Varshani	Field Officer	March 2023
Dipali Shah	Open seat	March 2023
Jayesh Dhanani	Open seat	March 2023
Mehul Patel	Open seat	March 2023

#### CHARITY OFFICE

Shishukunj Bhavan  
25 - 27 High Street  
Edgware  
Middlesex HA8 7EE

#### INDEPENDENT EXAMINERS

Red Emerald Ltd  
Chartered Accountants and Chartered Tax Advisers  
Suite 465, Building 4  
North London Business Park  
Oakleigh Road South  
London, N11 1GN

#### BANKERS

National Westminster Bank plc  
567 Kingsbury Road  
London NW9 9EP

Metrobank  
101 - 103 Station Road  
Edgware  
Middlesex HA8 7JJ

# SHISHUKUNJ

## TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their report along with the financial statements of the Charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102.

### STRUCTURE AND GOVERNANCE

#### Trustees

The trustees and governors who have served during the year and since the year end are set out on page 1. Appointment of trustees and governors is governed by the constitution of the Charity. The Executive Council is elected by the members at the AGM. The governors are appointed at the AGM. The Executive Council is authorised to appoint new governors to fill vacancies arising through resignation or death of an existing governor and seek approval at the AGM.

#### Investment Powers

The constitution authorises the trustees to make and hold investments using the general funds of the Charity.

Shishukunj is governed by a constitution and its objectives are as follows:

- To advance Indian religion and culture amongst children and young people;
- To advance the education of children and young people;
- To instruct children and young people in the principles of discipline, loyalty and good citizenship;
- To relieve poverty, distress and sickness amongst children.

#### Development Activities and Achievements

The trustees consider the performance of the Charity for the year has been good. This was a satisfactory year in terms of fundraising and activities.

The Charity would not have been able to provide such a wide range of activities without the continued support of its members.

#### Financial Review

Members subscriptions were utilised to cover the various costs of charitable activities of the charity for the year ended 31st December 2023.

The charity is privileged to have a freehold property, with a modern facility to enhance activities.

During the year, Shishukunj reached out to underprivileged children in different parts of the world where it continued supporting their basic needs. The charities chosen for financial support were those that were engaged in helping and assisting young children.

Donations of £138,005 were distributed out of the Restricted Funds to various children's charities around the world during the year. Shishukunj representatives are currently engaged in evaluating various other children's charities that can benefit from injection of funds.

## SHISHUKUNJ

### REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **Volunteers**

The charity is grateful for the efforts of all volunteers who give their time to help with Shishukunj activities. In addition the trustees all provide their services voluntarily to the Charity. We recognise that Shishukunj could not exist without our operational volunteers, the Executive Committee and Governors.

#### **Reserves Policy**

It is the policy of the charity to maintain unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') held by the charity to be between 3 and 6 months of resources expended. At this level the Executive Committee feel that they would be able to continue the current activities of the charity.

#### **Risk Management**

The trustees actively review the major risks, which the Charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls of key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and are comfortable that they have established systems to mitigate the significant risks.

#### **Trustees Responsibilities In Relation to the Financial Statements**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Under laws applicable to charities in England and Wales trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will be able to continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the requirements of the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Surajbhai Shah  
Secretary  
8th February 2024

# SHISHUKUNJ

## REPORT OF THE INDEPENDENT EXAMINER

---

We report on the accounts of Shishukunj for the year ended 31 December 2023, which are set out on pages 5 to 12.

### Respective Responsibilities of the Trustees and the Examiners

As described more fully in the Responsibilities of the trustees set out in their Report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under Section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by Charity Commission under Section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

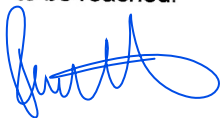
### Basis of Independent Examiners Report

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement set out below.

### Independent Examiners Statement

In the course of our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Jitesh Patel ACCA, CTA, ACA**  
**For and on behalf of Red Emerald Limited**  
Chartered Accountants and Chartered Tax Advisers  
Suite 465, Building 4  
North London Business Park  
Oakleigh Road South  
London, N11 1GN

Dated: 8th February 2024

# SHISHUKUNJ

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Income And Endowments from:</b>					
Donations and legacies	2	127,536	111,486	239,021	276,348
Income from Charitable Activities	3	125,419	5,167	130,586	76,000
<b>Total incoming resources</b>		<b>252,955</b>	<b>116,653</b>	<b>369,607</b>	<b>352,348</b>
<b>Resources Expended</b>					
<b>Expenditure on raising funds</b>					
Fundraising expenses	4	-	112	112	-
<b>Charitable activities:</b>					
Running costs	5	213,804	194,784	408,588	309,382
<b>Total resources expended</b>		<b>213,804</b>	<b>194,896</b>	<b>408,700</b>	<b>309,382</b>
<b>Net incoming / (outgoing) resources</b>		<b>39,149</b>	<b>(78,243)</b>	<b>(39,093)</b>	<b>42,966</b>
<b>Transfer between Funds</b>		-	-	-	-
<b>Net movement in funds</b>		<b>39,149</b>	<b>(78,243)</b>	<b>(39,093)</b>	<b>42,966</b>
Fund balances as at 1 January 2023		450,783	2,215,037	2,665,820	2,622,854
<b>Fund balances at 31 December 2023</b>	12	<b>489,932</b>	<b>2,136,794</b>	<b>2,626,727</b>	<b>2,665,820</b>

The notes form part of these financial statements.

# SHISHUKUNJ

## BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Fixed assets</b>					
Tangible fixed assets	8	-	1,829,194	1,829,194	1,885,844
<b>Current assets</b>					
Debtors	9	9,000	4,126	13,126	17,876
Cash at bank and in hand		507,530	303,472	811,002	779,861
		516,530	307,598	824,128	797,737
Creditors: amounts falling due within one year	10	(26,598)	-	(26,598)	(17,762)
<b>Net current assets</b>		489,932	307,598	797,530	779,975
Creditors: amounts falling due after one year		-	-	-	-
<b>Total Net Assets</b>		489,932	2,136,792	2,626,724	2,665,820
<b>Represented by:</b>					
<b>Total funds</b>	12	489,932	2,136,792	2,626,724	2,665,820

Approved by the Trustees on 8th February 2024 and signed on their behalf by:



**Mahelbhai Shah - President**



**Bhupenbhai Shah - Governor**



**Bineetbhai Shah - Treasurer**

The notes form part of these financial statements.

# SHISHUKUNJ

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
<b>Net income/(expenditure) for the reporting period</b>	(39,093)	42,966
<b>Adjustments for:</b>		
Depreciation	56,650	56,650
(Increase) / Decrease in stock	-	-
(Increase) / Decrease in debtors	4,750	1,292
Increase / (Decrease) in creditors	8,834	(3,340)
Dividends and interest from investments	-	-
<b>Net cash provided by/(used in) operating activities</b>	<u>31,141</u>	<u>97,568</u>
<b>Cash flow from investing activities:</b>		
Dividends and interest from investments	-	-
Purchase of property, plant & equipment	-	(108)
<b>Net cash provided by/(used in) investing activities</b>	<u>-</u>	<u>(108)</u>
<b>Cash flow from financing activities:</b>		
Increase / (Repayment) of borrowings	-	-
<b>Net cash provided by (used in) financing activities</b>	<u>-</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>	31,141	97,460
<b>Changes in cash and cash equivalents at the beginning of the period</b>	779,861	682,293
<b>Cash and cash equivalents at the end of the period</b>	<u>811,002</u>	<u>779,753</u>
<b>Analysis of cash and cash equivalents</b>	<b>Balance at</b>	<b>Balance at</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash in hand</b>	811,002	779,861
	<u>811,002</u>	<u>779,861</u>

# SHISHUKUNJ

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting Policies

#### 1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102, and the Charities Act 2011 and applicable regulations.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are depreciated in accordance with the charity's accounting policy. Depreciation is provided at rates calculated to write off the cost of the asset less any estimated residual value over its expected useful life, as follows:

Freehold Land	Not depreciated
Freehold Building	Straight Line over 40 years
Furniture and Equipment	Straight Line over 4 years

#### 1.3 Donations

Donations are accounted for on a receipts basis. The value of services provided by volunteers has not been included.

#### 1.4 Covenanted Income

These are brought in on a receipts basis. Tax refunds on covenanted payments are accrued to the extent a claim can be established.

#### 1.5 Bank Interest

Income from bank deposit accounts is included in the accounts in the year it is received.

#### 1.6 Management and Administration Expenditure

Expenditure on management and administration of the charity include all expenditure not directly related to the charitable activity or fundraising ventures. These include costs of running office premises, staff salaries for administrative staff.

#### 1.7 Fund Accounting

The nature and purposes of each fund are explained in note 13.

SHISHUKUNJ

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

2	Voluntary Income	Unrestricted funds £	Restricted funds £	2023 £	Unrestricted funds £	Restricted funds £	2022 £
	General donations						
	- Individual donations	4,793	18,810	23,603	1,933	1,001	2,934
	- Corporate donations	2,888	2,673	5,561	250	491	741
	- Restricted donations	-	82,637	82,637	-	144,565	144,565
		<u>7,681</u>	<u>104,120</u>	<u>111,801</u>	<u>2,183</u>	<u>146,057</u>	<u>148,240</u>
	Covenanted Income						
	- Annual subscriptions	98,720	-	98,720	94,955	-	94,955
	- Gift Aid	16,037	7,366	23,403	16,388	4,222	20,610
	- Life membership	5,098	-	5,098	12,543	-	12,543
		<u>119,855</u>	<u>7,366</u>	<u>127,221</u>	<u>123,886</u>	<u>4,222</u>	<u>128,108</u>
		<u>127,536</u>	<u>111,486</u>	<u>239,021</u>	<u>126,069</u>	<u>150,279</u>	<u>276,348</u>
3	Activities for generating funds	Unrestricted funds £	Restricted funds £	2023 £	Unrestricted funds £	Restricted funds £	2022 £
	Income from Charitable Activities						
	Events Income (Note 11)	42,040	-	42,040	16,702	26	16,728
	Rental Income	73,869	-	73,869	58,849	-	58,849
	Government Grants	-	-	-	-	-	-
	Bank interest	9,510	5,167	14,677	423	-	423
		<u>125,419</u>	<u>5,167</u>	<u>130,586</u>	<u>75,974</u>	<u>26</u>	<u>76,000</u>

# SHISHUKUNJ

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Resources Expended	Unrestricted funds	Restricted funds	2023	Unrestricted funds	Restricted funds	2022
	£	£	£	£	£	£
<b>Cost of generating Funds:</b>						
Fundraising Expenses: (Note 11)						
Charity Walk	-	-	-	-	-	-
One-off events	-	112	112	-	-	-
	<u>-</u>	<u>112</u>	<u>112</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>5 Running costs</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2022</b>
	£	£	£	£	£	£
<b>Direct charitable expenditure:</b>						
Gujarati classes salaries and expenses	12,873	-	12,873	13,303	-	13,303
Kendra (school) rent	34,735	-	34,735	30,391	-	30,391
Activities expense	19,712	-	19,712	9,700	-	9,700
Sundry costs	1,200	-	1,200	718	-	718
Events costs (Note 11)	57,620	-	57,620	22,267	-	22,267
Support Costs (Note 6)	87,664	56,779	144,443	72,342	56,913	129,255
Charitable payments	-	138,005	138,005	-	103,748	103,748
	<u>213,804</u>	<u>194,784</u>	<u>408,588</u>	<u>148,721</u>	<u>160,661</u>	<u>309,382</u>
<b>6 Support Costs</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2022</b>
	£	£	£	£	£	£
Administration officers' salaries	15,169	-	15,169	13,919	-	13,919
Non domestic rates	7,453	-	7,453	7,714	-	7,714
Insurance	15,797	-	15,797	13,005	-	13,005
Light, heat and water	12,754	-	12,754	12,681	-	12,681
Waste	1,701	-	1,701	1,460	-	1,460
Printing, postage and telephone	1,310	-	1,310	1,444	-	1,444
Advertising and marketing	4,958	-	4,958	655	-	655
Cleaning & Health and Safety	12,575	-	12,575	9,710	-	9,710
Repairs, renewals and maintenance	14,400	-	14,400	6,260	-	6,260
Computer costs incl software development	-	-	-	3,841	-	3,841
Bank charges	1,547	129	1,676	1,653	263	1,916
Depreciation of fixed assets	-	56,650	56,650	-	56,650	56,650
	<u>87,664</u>	<u>56,779</u>	<u>144,443</u>	<u>72,342</u>	<u>56,913</u>	<u>129,255</u>
<b>7 Staff Costs</b>						

No remuneration was paid to trustees in the year. The average number of staff employed calculated as full time equivalents during the year was 1 (2022 - 1).

No employee received remuneration of more than £20,000.



## SHISHUKUNJ

### NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

#### 11 Events Income and Expenditure

Unrestricted	2023			2022		
	Income £	Expense £	Surplus/ (Deficit) £	Income £	Expense £	Surplus/ (Deficit) £
Navratri	-	-	-	250	(4,482)	(4,232)
Anand Kunj	-	-	-	-	(300)	(300)
One-off events	42,040	(57,620)	(15,580)	16,452	(17,485)	(1,033)
	<u>42,040</u>	<u>(57,620)</u>	<u>(15,580)</u>	<u>16,702</u>	<u>(22,267)</u>	<u>(5,565)</u>

The shortfall of £15,580 incurred on the events held by the charity forms part of the total surplus of £39,149 on the unrestricted reserves for the year.

Restricted funds	2023			2022		
	Income £	Expense £	Surplus/ (Deficit) £	Income £	Expense £	Surplus/ (Deficit) £
One-off events	-	(112)	(112)	26	-	26
	<u>-</u>	<u>(112)</u>	<u>(112)</u>	<u>26</u>	<u>-</u>	<u>26</u>

The shortfall of £112 is incorporated into the total shortfall of £78,245 on the restricted reserves for the year.

#### 12 Funds

	2023				2022	
	Unrestricted £	Shishukunj Internationa l Projects £	Restricted Shishukunj Educational Trust Fund £	Total £	Total £	Total £
Opening Balance	450,783	239,302	1,975,735	2,215,037	2,665,820	2,642,352
Surplus/(Deficit) for the year	39,149	(22,616)	(55,629)	(78,245)	(39,096)	42,966
Closing Balance	489,932	216,686	1,920,106	2,136,792	2,626,724	2,685,318

Unrestricted funds are free to be used by the trustees in accordance with the charitable objectives.

Shishukunj International Projects are restricted funds to be used for the purpose for which the funds were raised.

Shishukunj Education Trust Fund represents restricted funds for education purposes only and holds the freehold property.

#### 13 Memberships

The following classes of membership rates were applicable during the year:

	2023 £	2022 £
Annual	195	190
Life	510	500

In 2023, £60 training and tuition fees were added for Harrow and Mill Hill Core Kendra annual membership fees.

#### 14 Related Party Transactions

During the year, donations totalling £0 were made by various trustees to the Charity.

**SHISHUKUNJ**

England & Wales - Charity number 284206

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# Accounts

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**SHISHUKUNJ**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Charity No. 284206**

# SHISHUKUNJ

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## SHISHUKUNJ

### LEGAL AND ADMINISTRATIVE INFORMATION

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#### GOVERNORS

Bhupenbhai Shah  
Kamleshbhai Shah  
Ketanbhai Damani  
Nitinbhai Mehta

Post

Date appointed/resigned

#### EXECUTIVE COUNCIL

Mahelbhai Shah  
Nirajbhai Shah  
Kajalben Shah  
Premilaben Halai  
Surajbhai Shah  
Bineetbhai Shah  
Anilbhai Kavia  
Hitenbhai Hirani  
Rishibhai Haria  
Preenaben Gosai  
Nihirbhai Shah  
Sheenaben Shah  
Sajiniben Shah  
Naraben Vasa  
Nesuben Hirani  
Krishnaben Shah  
Poojaben Shah  
Hitenbhai Shah  
Prakashbhai Patel

President  
Vice President  
Vice President  
Secretary  
Treasurer  
Head of ShiPA  
Bhavan  
Head of Field Activities  
Field Officer  
Field Officer  
Field Officer  
Harrow Kendra Nayak  
Mill Hill Kendra Nayak  
Head of SIP  
Co-Opt

Date appointed/resigned

Appointed March 2022

Appointed March 2022

Appointed March 2022

Appointed March 2022  
Appointed September 2022  
Resigned March 2022  
Resigned March 2022  
Resigned March 2022

#### CHARITY OFFICE

Shishukunj Bhavan  
25 - 27 High Street  
Edgware  
Middlesex HA8 7EE

#### INDEPENDENT EXAMINERS

Red Emerald Ltd  
Chartered Accountants and Chartered Tax Advisers  
Suite 465, Building 4  
North London Business Park  
Oakleigh Road South  
London, N11 1GN

#### BANKERS

National Westminster Bank plc  
567 Kingsbury Road  
London NW9 9EP

Metrobank  
101 - 103 Station Road  
Edgware  
Middlesex HA8 7JJ

# SHISHUKUNJ

## TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

---

The trustees present their report along with the financial statements of the Charity for the year ended 31 December 2022

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102.

### STRUCTURE AND GOVERNANCE

#### Trustees

The trustees and governors who have served during the year and since the year end are set out on page 1. Appointment of trustees and governors is governed by the constitution of the Charity. The Executive Council is elected by the members at the AGM. The governors are appointed at the AGM. The Executive Council is authorised to appoint new governors to fill vacancies arising through resignation or death of an existing governor and seek approval at the AGM.

#### Investment Powers

The constitution authorises the trustees to make and hold investments using the general funds of the Charity.

Shishukunj is governed by a constitution and its objectives are as follows:

- To advance Indian religion and culture amongst children and young people;
- To advance the education of children and young people;
- To instruct children and young people in the principles of discipline, loyalty and good citizenship;
- To relieve poverty, distress and sickness amongst children.

#### Development Activities and Achievements

The trustees consider the performance of the Charity for the year has been good. This was a satisfactory year in terms of fundraising and activities

The Charity would not have been able to provide such a wide range of activities without the continued support of its members (and their parents).

#### Financial Review

Members subscriptions were utilised to cover the various costs of charitable activities of the charity for the year ended 31st December 2022

The charity is privileged to have a freehold property, with a modern facility to enhance activities.

During the year, Shishukunj reached out to underprivileged children in different parts of the world where it continued supporting their basic needs. The charities chosen for financial support were those that were engaged in helping and assisting young children.

Donations of £93,579 were distributed out of the Restricted Funds to various children's charities around the world during the year. Shishukunj representatives are currently engaged in evaluating various other children's charities that can benefit from injection of funds.

## SHISHUKUNJ

### REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### Volunteers

The charity is grateful for the efforts of all volunteers who give their time to help with Shishukunj activities. In addition the trustees all provide their services voluntarily to the Charity. We recognise that Shishukunj could not exist without our operational volunteers, the Executive Committee and Governors.

#### Reserves Policy

It is the policy of the charity to maintain unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') held by the charity to be between 3 and 6 months of resources expended. At this level the Executive Committee feel that they would be able to continue the current activities of the charity.

#### Risk Management

The trustees actively review the major risks, which the Charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls of key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and are comfortable that they have established systems to mitigate the significant risks.

#### Trustees Responsibilities In Relation to the Financial Statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Under laws applicable to charities in England and Wales trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will be able to continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the requirements of the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Surajbhai Shah  
Secretary  
2nd March 2023

# SHISHUKUNJ

## REPORT OF THE INDEPENDENT EXAMINER

---

We report on the accounts of Shishukunj for the year ended 31 December 2021, which are set out on pages 5 to 12.

### Respective Responsibilities of the Trustees and the Examiners

As described more fully in the Responsibilities of the trustees set out in their Report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under Section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by Charity Commission under Section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

### Basis of Independent Examiners Report

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement set out below.

### Independent Examiners Statement

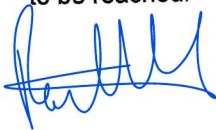
In the course of our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Jitesh Patel ACCA, CTA, ACA**  
**For and on behalf of Red Emerald Limited**  
Chartered Accountants and Chartered Tax Advisers  
Suite 465, Building 4  
North London Business Park  
Oakleigh Road South  
London, N11 1GN

Dated: 6th March 2023

# SHISHUKUNJ

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Income And Endowments from:</b>					
Donations and legacies	2	126,069	150,279	276,348	195,419
Income from Charitable Activities	3	75,974	26	76,000	100,126
<b>Total incoming resources</b>		<b>202,043</b>	<b>150,305</b>	<b>352,348</b>	<b>295,545</b>
<b>Resources Expended</b>					
<b>Expenditure on raising funds</b>					
Fundraising expenses	4	-	-	-	41,702
<b>Charitable activities:</b>					
Running costs	5	148,721	160,661	309,382	230,375
<b>Total resources expended</b>		<b>148,721</b>	<b>160,661</b>	<b>309,382</b>	<b>272,077</b>
<b>Net incoming / (outgoing) resources</b>		<b>53,322</b>	<b>(10,356)</b>	<b>42,966</b>	<b>23,468</b>
<b>Transfer between Funds</b>		-	-	-	-
<b>Net movement in funds</b>		<b>53,322</b>	<b>(10,356)</b>	<b>42,966</b>	<b>23,468</b>
Fund balances as at 1 January 2022		397,461	2,225,393	2,622,854	2,599,386
<b>Fund balances at 31 December 2022</b>	12	<b>450,783</b>	<b>2,215,037</b>	<b>2,665,820</b>	<b>2,622,854</b>

The notes form part of these financial statements.

SHISHUKUNJ

**BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Fixed assets</b>					
Tangible fixed assets	8	-	1,885,844	1,885,844	1,942,494
<b>Current assets</b>					
Debtors	9	11,267	6,609	17,876	19,168
Cash at bank and in hand		457,278	322,583	779,861	682,293
		<u>468,545</u>	<u>329,192</u>	<u>797,737</u>	<u>701,461</u>
Creditors: amounts falling due within one year	10	(17,762)	-	(17,762)	(21,102)
<b>Net current assets</b>		<u>450,783</u>	<u>329,192</u>	<u>779,975</u>	<u>680,359</u>
Creditors: amounts falling due after one year		-	-	-	-
<b>Total Net Assets</b>		<u>450,783</u>	<u>2,215,037</u>	<u>2,665,820</u>	<u>2,622,854</u>
<b>Represented by:</b>					
<b>Total funds</b>	12	<u>450,783</u>	<u>2,215,037</u>	<u>2,665,820</u>	<u>2,622,854</u>

Approved by the Trustees on 2nd March 2023 and signed on their behalf by:



Maheshbhai Shah - President



Bhupenbhai Shah - Governor



Bineetbhai Shah - Treasurer

The notes form part of these financial statements.

# SHISHUKUNJ

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
<b>Net income/(expenditure) for the reporting period</b>	42,966	23,468
<b>Adjustments for:</b>		
Depreciation	56,650	56,650
(Increase) / Decrease in stock	-	-
(Increase) / Decrease in debtors	1,292	30,328
Increase / (Decrease) in creditors	(3,340)	12,204
Dividends and interest from investments	-	-
<b>Net cash provided by/(used in) operating activities</b>	<b>97,568</b>	<b>122,650</b>
<b>Cash flow from investing activities:</b>		
Dividends and interest from investments	-	-
Purchase of property, plant & equipment	-108	-
<b>Net cash provided by/(used in) investing activities</b>	<b>-108</b>	<b>-</b>
<b>Cash flow from financing activities:</b>		
Increase / (Repayment) of borrowings	-	-
<b>Net cash provided by (used in) financing activities</b>	<b>-</b>	<b>-</b>
<b>Change in cash and cash equivalents in the reporting period</b>	97,460	122,650
<b>Changes in cash and cash equivalents at the beginning of the period</b>	682,293	559,643
<b>Cash and cash equivalents at the end of the period</b>	<b>779,753</b>	<b>682,293</b>
<b>Analysis of cash and cash equivalents</b>	<b>Balance at 2022 £</b>	<b>Balance at 2021 £</b>
Cash in hand	779,861	682,293
	<b>779,861</b>	<b>682,293</b>

# SHISHUKUNJ

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1 Accounting Policies

#### 1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102, and the Charities Act 2011 and applicable regulations.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are depreciated in accordance with the charity's accounting policy. Depreciation is provided at rates calculated to write off the cost of the asset less any estimated residual value over its expected useful life, as follows:

Freehold Land	Not depreciated
Freehold Building	Straight Line over 40 years
Furniture and Equipment	Straight Line over 4 years

#### 1.3 Donations

Donations are accounted for on a receipts basis. The value of services provided by volunteers has not been included.

#### 1.4 Covenanted Income

These are brought in on a receipts basis. Tax refunds on covenanted payments are accrued to the extent a claim can be established.

#### 1.5 Bank Interest

Income from bank deposit accounts is included in the accounts in the year it is received.

#### 1.6 Management and Administration Expenditure

Expenditure on management and administration of the charity include all expenditure not directly related to the charitable activity or fundraising ventures. These include costs of running office premises, staff salaries for administrative staff.

#### 1.7 Fund Accounting

The nature and purposes of each fund are explained in note 13.

## SHISHUKUNJ

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022

2	Voluntary Income	Unrestricted funds £	Restricted funds £	2022 £	Unrestricted funds £	Restricted funds £	2021 £
	General donations						
	- Individual donations	1,933	1,001	2,934	624	1,061	1,685
	- Corporate donations	250	491	741	1,001	805	1,806
	- Restricted donations	-	144,565	144,565	-	144,923	144,923
		<u>2,183</u>	<u>146,057</u>	<u>148,240</u>	<u>1,625</u>	<u>146,789</u>	<u>148,414</u>
	Covenanted Income						
	- Annual subscriptions	94,955	-	94,955	23,909	-	23,909
	- Gift Aid	16,388	4,222	20,610	3,253	18,882	22,135
	- Life membership	12,543	-	12,543	961	-	961
		<u>123,886</u>	<u>4,222</u>	<u>128,108</u>	<u>28,123</u>	<u>18,882</u>	<u>47,005</u>
		<u>126,069</u>	<u>150,279</u>	<u>276,348</u>	<u>29,748</u>	<u>165,671</u>	<u>195,419</u>
3	Activities for generating funds	Unrestricted funds £	Restricted funds £	2022 £	Unrestricted funds £	Restricted funds £	2021 £
	Income from Charitable Activities						
	Events Income (Note 11)	16,702	26	16,728	3,345	48,363	51,708
	Rental Income	58,849	-	58,849	36,875	-	36,875
	Government Grants	-	-	-	10,098	-	10,098
	Sundry Income	423	-	423	1,445	-	1,445
		<u>75,974</u>	<u>26</u>	<u>76,000</u>	<u>51,763</u>	<u>48,363</u>	<u>100,126</u>



## SHISHUKUNJ

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022

8	Tangible fixed assets	Freehold Land & Buildings	Furniture & Equipment	Construction in Progress	Total 2022	Total 2021	
		£	£	£	£	£	
	<b>Cost</b>						
	At 1 January 2022	2,465,993	24,090	-	2,490,083	2,490,083	
	Additions in year	-	108	-	108	-	
	Transfer	-	-	-	-	-	
	<b>At 31 December 2022</b>	<b>2,465,993</b>	<b>24,198</b>	<b>-</b>	<b>2,490,191</b>	<b>2,490,083</b>	
	<b>Depreciation</b>						
	At 1 January 2022	523,499	24,198	-	547,697	490,939	
	Charge for the year	56,650	-	-	56,650	56,650	
	<b>At 31 December 2022</b>	<b>580,149</b>	<b>24,198</b>	<b>-</b>	<b>604,347</b>	<b>547,589</b>	
	<b>Net book value</b>						
	At 31 December 2022	<u>1,885,844</u>	<u>-</u>	<u>-</u>	<u>1,885,844</u>	<u>1,942,494</u>	
	At 31 December 2021	<u>1,942,494</u>	<u>-</u>	<u>-</u>	<u>1,942,386</u>	<u>1,999,144</u>	
9	Debtors	Unrestricted £	Restricted £	2022 £	Unrestricted £	Restricted £	2021 £
	Trade debtors	11,267	-	11,267	14,156	-	14,156
	Gift Aid Receivable	-	4,223	4,223	-	-	-
	Other debtors	-	2,386	2,386	540	4,472	5,012
		<u>11,267</u>	<u>6,609</u>	<u>17,876</u>	<u>14,696</u>	<u>4,472</u>	<u>19,168</u>
10	Creditors: amounts falling due within one year	Unrestricted £	Restricted £	2022 £	Unrestricted £	Restricted £	2021 £
	Trade creditors	-	-	-	5,024	-	5,024
	PAYE creditor	-	-	-	-	-	-
	Other creditors	2,386	-	2,386	2,875	1,877	4,752
	Accruals	15,376	-	15,376	11,326	-	11,326
		<u>17,762</u>	<u>-</u>	<u>17,762</u>	<u>19,225</u>	<u>1,877</u>	<u>21,102</u>

**SHISHUKUNJ**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**11 Events Income and Expenditure**

Unrestricted	2022			2021		
	Income £	Expense £	Surplus/ (Deficit) £	Income £	Expense £	Surplus/ (Deficit) £
Navratri	250	(4,482)	(4,232)	-	(1,129)	(1,129)
Anand Kunj	-	(300)	(300)	-	-	-
One-off events	16,452	(17,485)	(1,033)	3,345	-	3,345
	<u>16,702</u>	<u>(22,267)</u>	<u>(5,565)</u>	<u>3,345</u>	<u>(1,129)</u>	<u>2,216</u>

The shortfall of £5,565 incurred on the events held by the charity forms part of the total surplus of £53,322 on the unrestricted reserves for the year.

Restricted funds	2022			2021		
	Income £	Expense £	Surplus/ (Deficit) £	Income £	Expense £	Surplus/ (Deficit) £
One-off events	26	-	26	48,363	(41,702)	6,661
	<u>26</u>	<u>-</u>	<u>26</u>	<u>48,363</u>	<u>(41,702)</u>	<u>6,661</u>

The surplus of £26 is incorporated into the total shortfall of £10,356 on the restricted reserves for the year.

**12 Funds**

	2022				2021	
	Unrestricted £	Shishukunj International Projects £	Restricted Shishukunj Educational Trust Fund £	Total £	Total £	Total £
Opening Balance	397,461	193,492	2,031,901	2,225,393	2,622,854	2,599,386
Surplus/(Deficit) for the year	53,322	45,810	(56,166)	(10,356)	42,966	23,468
Closing Balance	450,783	239,302	1,975,735	2,215,037	2,665,820	2,622,854

Unrestricted funds are free to be used by the trustees in accordance with the charitable objectives.  
Shishukunj International Projects are restricted funds to be used for the purpose for which the funds were raised.  
Shishukunj Education Trust Fund represents restricted funds for education purposes only and holds the freehold property.

**13 Memberships**

The following classes of membership rates were applicable during the year:

	2022 £	2021 £
Annual	190	210
Life	500	490

In 2022, £60 training and tuition fees were added for Harrow and Mill Hill Core Kendra annual membership fees.

**14 Related Party Transactions**

During the year, donations totalling £3,160 were made by various trustees to the Charity.

**SHISHUKUNJ**

England & Wales - Charity number 284206

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# Accounts

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**SHISHUKUNJ**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Charity No. 284206**

# SHISHUKUNJ

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## SHISHUKUNJ

### LEGAL AND ADMINISTRATIVE INFORMATION

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#### GOVERNORS

	Post	Date appointed/resigned
Bhupenbhai Shah		
Kamleshbhai Shah		
Ketanbhai Damani		
Nitinbhai Mehta		

#### EXECUTIVE COUNCIL

		Date appointed/resigned
Hitenbhai Hirani	President	
Premilaben Halai	Vice President	
Surajbhai Shah	Secretary	
Bineetbhai Shah	Treasurer	
Preenaben Gosai	Head of ShiPA	
Prakashbhai Patel	Bhavan	
Poojaben Shah	Field Officer	
Rishibhai Galaiya	Field Officer	Resigned March 2021
Krishnaben Shah	Field Officer	Appointed March 2021
Nihirbhai Shah	Field Officer	Appointed March 2021
Nirajbhai Shah	Field Officer	Appointed March 2021
Rishibhai Haria	Field Officer	Appointed March 2021
Sandeepbhai Varshani	Field Officer	Appointed March 2021
Prinaben Shah	Field Officer	Resigned March 2021
Surajbhai Kanari	Field Officer	Resigned March 2021
Sajiniben Shah	Field Officer	Resigned March 2021
Surajbhai Shah	Harrow Kendra Nayak	
Atishbhai Nagaria	Harrow Kendra Nayak	Resigned June 2021
Naraben Vasa	Finchley Kendra Nayak	Resigned December 2021
Laxmiben Patel	Finchley Kendra Nayak	Appointed December 2021
Hitenbhai Shah	Head of SIP	Resigned June 2021
Mahelbhai Shah	Field Officer	

#### CHARITY OFFICE

Shishukunj Bhavan  
25 - 27 High Street  
Edgware  
Middlesex HA8 7EE

#### INDEPENDENT EXAMINERS

Red Emerald Ltd  
Chartered Accountants and Chartered Tax Advisers  
Suite 465, Building 4  
North London Business Park  
Oakleigh Road South  
London, N11 1GN

#### BANKERS

National Westminster Bank plc  
567 Kingsbury Road  
London NW9 9EP

Metrobank  
101 - 103 Station Road  
Edgware  
Middlesex HA8 7JJ

## **SHISHUKUNJ**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

---

The trustees present their report along with the financial statements of the Charity for the year ended 31 December 2021

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102.

#### **STRUCTURE AND GOVERNANCE**

##### **Trustees**

The trustees and governors who have served during the year and since the year end are set out on page 1. Appointment of trustees and governors is governed by the constitution of the Charity. The Executive Council is elected by the members at the AGM. The governors are appointed at the AGM. The Executive Council is authorised to appoint new governors to fill vacancies arising through resignation or death of an existing governor and seek approval at the AGM.

##### **Investment Powers**

The constitution authorises the trustees to make and hold investments using the general funds of the Charity.

#### **FOR THE YEAR ENDED 31 DECEMBER 2021**

Shishukunj is governed by a constitution and its objectives are as follows:

- To advance Indian religion and culture amongst children and young people;
- To advance the education of children and young people;
- To instruct children and young people in the principles of discipline, loyalty and good citizenship;
- To relieve poverty, distress and sickness amongst children.

##### **Development Activities and Achievements**

The trustees consider the performance of the Charity for the year has been good. This was a satisfactory year in terms of fundraising and in this respect, net funds of £48,363 (£83,375 : 2020) were raised through the various fundraising activities.

The Charity would not have been able to provide such a wide range of activities without the continued support of its membership (and their parents).

##### **Financial Review**

Membership subscriptions were utilised to cover the various costs of charitable activities of the charity for the year ended 31st December 2021

The charity is privileged to have a freehold property, with a modern facility to enhance activities.

During the year, Shishukunj reached out to underprivileged children in different parts of the world where it continued supporting their basic needs. The charities chosen for financial support were those that were engaged in helping and assisting young children.

Donations of £63,804 were distributed out of the Restricted Funds to various children's charities around the world during the year. Shishukunj representatives are currently engaged in evaluating various other children's charities that can benefit from injection of funds.

## SHISHUKUNJ

### REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

---

#### Volunteers

The charity is grateful for the efforts of all volunteers who give their time to help with Shishukunj activities. In addition the trustees all provide their services voluntarily to the Charity. We recognise that Shishukunj could not exist without our operational volunteers, the Executive Committee and Governors.

#### Reserves Policy

It is the policy of the charity to maintain unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') held by the charity to be between 3 and 6 months of resources expended. At this level the Executive Committee feel that they would be able to continue the current activities of the charity.

#### Risk Management

The trustees actively review the major risks, which the Charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls of key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and are comfortable that they have established systems to mitigate the significant risks.

#### Trustees Responsibilities In Relation to the Financial Statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Under laws applicable to charities in England and Wales trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will be able to continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the requirements of the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Going concern

At the time of approving the financial statements, the Trustees are confident that the charity has adequate resources to support the current level of expenditure and to continue in operational existence for the foreseeable future. The Trustees have, however recognised that Covid 19 has had a significant impact on the activities of the charity. The Trustees will continue to evaluate the financial impact of the situation

Approved by the trustees and signed on their behalf by:



Surajbhai Shah  
Secretary  
3rd March 2022

# SHISHUKUNJ

## REPORT OF THE INDEPENDENT EXAMINER

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We report on the accounts of Shishukunj for the year ended 31 December 2021, which are set out on pages 5 to 12.

### Respective Responsibilities of the Trustees and the Examiners

As described more fully in the Responsibilities of the trustees set out in their Report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under Section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by Charity Commission under Section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

### Basis of Independent Examiners Report

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement set out below.

### Independent Examiners Statement

In the course of our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Jitesh Patel ACCA, CTA, ACA**  
**For and on behalf of Red Emerald Limited**  
Chartered Accountants and Chartered Tax Advisers  
Suite 465, Building 4  
North London Business Park  
Oakleigh Road South  
London, N11 1GN

Dated: 4th March 2022

**SHISHUKUNJ**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Income And Endowments from:</b>					
Donations and legacies	2	29,748	165,671	195,419	153,818
Investment income - interest receivable		-	-	-	-
Income from Charitable Activities	3	51,763	48,363	100,126	106,427
<b>Total incoming resources</b>		<b>81,511</b>	<b>214,034</b>	<b>295,545</b>	<b>260,245</b>
<b>Resources Expended FOR THE YEAR ENDED 31 DECEMBER 2021</b>					
<b>Expenditure on raising funds</b>					
Fundraising expenses	4	-	41,702	41,702	1,388
<b>Charitable activities:</b>					
Running costs	5	109,921	120,454	230,375	299,592
<b>Total resources expended</b>		<b>109,921</b>	<b>162,156</b>	<b>272,077</b>	<b>300,980</b>
<b>Net incoming / (outgoing) resources</b>		<b>(28,410)</b>	<b>51,878</b>	<b>23,468</b>	<b>(40,735)</b>
<b>Transfer between Funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(28,410)</b>	<b>51,878</b>	<b>23,468</b>	<b>(40,735)</b>
Fund balances as at 1 January 2021		425,871	2,173,515	2,599,386	2,640,121
<b>Fund balances at 31 December 2021</b>	12	<b>397,461</b>	<b>2,225,393</b>	<b>2,622,854</b>	<b>2,599,386</b>

The notes form part of these financial statements.

# SHISHUKUNJ

## BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Fixed assets</b>					
Tangible fixed assets	8	-	1,942,494	1,942,494	1,999,145
<b>Current assets</b>					
Debtors	9	14,696	4,472	19,168	49,496
Cash at bank and in hand		401,990	280,303	682,293	559,643
		416,686	284,775	701,461	609,139
Creditors: amounts falling due within one year	10	(19,225)	(1,877)	(21,102)	(8,898)
<b>Net current assets</b>		<b>397,461</b>	<b>282,898</b>	<b>680,359</b>	<b>600,241</b>
Creditors: amounts falling due after one year		-	-	-	-
<b>Total Net Assets</b>		<b>397,461</b>	<b>2,225,393</b>	<b>2,622,854</b>	<b>2,599,386</b>
<b>Represented by:</b>					
<b>Total funds</b>	12	<b>397,461</b>	<b>2,225,393</b>	<b>2,622,854</b>	<b>2,599,386</b>

Approved by the Trustees on 3rd March 2022 and signed on their behalf by:



Hitenbhai Hirani - President



Bhupenbhai Shah - Governor



Bineetbhai Shah - Treasurer

The notes form part of these financial statements.

**SHISHUKUNJ**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>Net income/(expenditure) for the reporting period</b>	23,468	(40,735)
<b>Adjustments for:</b>		
Depreciation	56,650	56,650
(Increase) / Decrease in stock	-	-
(Increase) / Decrease in debtors	30,328	29,469
Increase / (Decrease) in creditors	12,204	(8,165)
Dividends and interest from investments	-	-
<b>Net cash provided by/(used in) operating activities</b>	<u>122,650</u>	<u>37,219</u>
<b>Cash flow from investing activities:</b>		
Dividends and interest from investments	-	-
Purchase of property, plant & equipment	-	-
<b>Net cash provided by/(used in) investing activities</b>	<u>-</u>	<u>-</u>
<b>Cash flow from financing activities:</b>		
Increase / (Repayment) of borrowings	-	-
<b>Net cash provided by (used in) financing activities</b>	<u>-</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>	122,650	37,219
<b>Changes in cash and cash equivalents at the beginning of the period</b>	559,643	522,424
<b>Cash and cash equivalents at the end of the period</b>	<u>682,293</u>	<u>559,643</u>
<b>Analysis of cash and cash equivalents</b>	<b>Balance at</b>	<b>Balance at</b>
	<b>2021</b>	<b>2020</b>
	£	£
Cash in hand	682,293	559,643
	<u>682,293</u>	<u>559,643</u>

# SHISHUKUNJ

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

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- 1 Accounting Policies**
- 1.1 Basis of preparation**  
The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102, and the Charities Act 2011 and applicable regulations.
- 1.2 Tangible fixed assets and depreciation**  
Tangible fixed assets are depreciated in accordance with the charity's accounting policy. Depreciation is provided at rates calculated to write off the cost of the asset less any estimated residual value over its expected useful life, as follows:
- |                         |                             |
|-------------------------|-----------------------------|
| Freehold Land           | Not depreciated             |
| Freehold Building       | Straight Line over 40 years |
| Furniture and Equipment | Straight Line over 4 years  |
- 1.3 Donations**  
Donations are accounted for on a receipts basis. The value of services provided by volunteers has not been included.
- 1.4 Covenanted Income**  
These are brought in on a receipts basis. Tax refunds on covenanted payments are accrued to the extent a claim can be established.
- 1.5 Bank Interest**  
Income from bank deposit accounts is included in the accounts in the year it is received.
- 1.6 Management and Administration Expenditure**  
Expenditure on management and administration of the charity include all expenditure not directly related to the charitable activity or fundraising ventures. These include costs of running office premises, staff salaries for administrative staff.
- 1.7 Fund Accounting**  
The nature and purposes of each fund are explained in note 13.

## SHISHUKUNJ

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021

2	Voluntary Income	Unrestricted funds £	Restricted funds £	2021 £	Unrestricted funds £	Restricted funds £	2020 £
	General donations						
	- Individual donations	624	1,061	1,685	25	110	135
	- Corporate donations	1,001	805	1,806	2,070	-	2,070
	- Restricted donations	-	144,923	144,923	-	42,732	42,732
		<u>1,625</u>	<u>146,789</u>	<u>148,414</u>	<u>2,095</u>	<u>42,842</u>	<u>44,937</u>
	Covenanted Income						
	- Annual subscriptions	23,909	-	23,909	80,089	-	80,089
	- Gift Aid	3,253	18,882	22,135	11,787	11,497	23,284
	- Life membership	961	-	961	5,508	-	5,508
		<u>28,123</u>	<u>18,882</u>	<u>47,005</u>	<u>97,384</u>	<u>11,497</u>	<u>108,881</u>
		<u>29,748</u>	<u>165,671</u>	<u>195,419</u>	<u>99,479</u>	<u>54,339</u>	<u>153,818</u>
3	Activities for generating funds	Unrestricted funds £	Restricted funds £	2021 £	Unrestricted funds £	Restricted funds £	2020 £
	Income from Charitable Activities						
	Events Income (Note 11)	3,345	48,363	51,708	1,089	83,375	84,464
	Rental Income	36,875	-	36,875	10,966	-	10,966
	Government Grants	10,098	-	10,098	10,977	-	10,977
	Sundry Income	1,445	-	1,445	20	-	20
		<u>51,763</u>	<u>48,363</u>	<u>100,126</u>	<u>23,052</u>	<u>83,375</u>	<u>106,427</u>

## SHISHUKUNJ

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Resources Expended	Unrestricted funds	Restricted funds	2021	Unrestricted funds	Restricted funds	2020
	£	£	£	£	£	£
<b>Cost of generating Funds:</b>						
Fundraising Expenses: (Note 11)						
Charity Walk	-	-	-	-	-	-
One-off events	-	41,702	41,702	1,388	-	1,388
	<u>-</u>	<u>41,702</u>	<u>41,702</u>	<u>1,388</u>	<u>-</u>	<u>1,388</u>
<b>5 Running costs</b>	Unrestricted funds	Restricted funds	2021	Unrestricted funds	Restricted funds	2020
	£	£	£	£	£	£
<b>Direct charitable expenditure:</b>						
Gujarati classes salaries and expenses	12,889	-	12,889	16,418	-	16,418
Kendra (school) rent	11,649	-	11,649	9,413	-	9,413
Activities expense	3,777	-	3,777	4,301	-	4,301
Sundry costs	462	-	462	652	-	652
Events costs (Note 11)	1,129	-	1,129	-	-	-
Support Costs (Note 6)	77,015	56,650	133,665	68,158	56,650	124,808
Charitable payments	3,000	63,804	66,804	-	144,000	144,000
	<u>109,921</u>	<u>120,454</u>	<u>230,375</u>	<u>98,942</u>	<u>200,650</u>	<u>299,592</u>
<b>6 Support Costs</b>	Unrestricted funds	Restricted funds	2021	Unrestricted funds	Restricted funds	2020
	£	£	£	£	£	£
Administration officers' salaries	23,688	-	23,688	24,093	-	24,093
Non domestic rates	8,872	-	8,872	7,685	-	7,685
Insurance	11,712	-	11,712	10,804	-	10,804
Light, heat and water	9,841	-	9,841	6,951	-	6,951
Waste	1,354	-	1,354	-	-	-
Printing, postage and telephone	1,395	-	1,395	1,543	-	1,543
Advertising and marketing	657	-	657	593	-	593
Cleaning	3,698	-	3,698	1,172	-	1,172
Repairs, renewals and maintenance	14,319	-	14,319	12,587	-	12,587
Computer costs incl software development	77	-	77	1,482	-	1,482
Bank charges	1,402	-	1,402	1,248	-	1,248
Depreciation of fixed assets	-	56,650	56,650	-	56,650	56,650
	<u>77,015</u>	<u>56,650</u>	<u>133,665</u>	<u>68,158</u>	<u>56,650</u>	<u>124,808</u>
<b>7 Staff Costs</b>						

No remuneration was paid to trustees in the year. The average number of staff employed calculated as full time equivalents during the year was 1 (2020 - 2).

No employee received remuneration of more than £20,000.

## SHISHUKUNJ

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021

8	Tangible fixed assets	Freehold	Furniture &	Construction	Total	Total	
		Land & Buildings	Equipment	in Progress			
Cost		£	£	£	2021	2020	
		£	£	£	£	£	
	At 1 January 2021	2,465,993	24,090	-	2,490,083	2,490,083	
	Additions in year	-	-	-	-	-	
	Transfer	-	-	-	-	-	
	<b>At 31 December 2021</b>	<b>2,465,993</b>	<b>24,090</b>	<b>-</b>	<b>2,490,083</b>	<b>2,490,083</b>	
	<b>Depreciation</b>						
	At 1 January 2021	466,849	24,090	-	490,939	434,288	
	Charge for the year	56,650	-	-	56,650	56,650	
	<b>At 31 December 2021</b>	<b>523,499</b>	<b>24,090</b>	<b>-</b>	<b>547,589</b>	<b>490,938</b>	
	<b>Net book value</b>						
	At 31 December 2021	1,942,494	-	-	1,942,494	1,999,145	
	At 31 December 2020	1,999,144	-	-	1,999,144	2,055,795	
9	Debtors	Unrestricted £	Restricted £	2021 £	Unrestricted £	Restricted £	2020 £
	Trade debtors	14,156	-	14,156	1,935	-	1,935
	Gift Aid Receivable	-	-	-	33,769	10,781	44,550
	Other debtors	540	4,472	5,012	-	3,011	3,011
		<u>14,696</u>	<u>4,472</u>	<u>19,168</u>	<u>35,704</u>	<u>13,792</u>	<u>49,496</u>
10	Creditors: amounts falling due within one year	Unrestricted £	Restricted £	2021 £	Unrestricted £	Restricted £	2020 £
	Trade creditors	5,024	-	5,024	88	-	88
	PAYE creditor	-	-	-	473	-	473
	Other creditors	2,875	1,877	4,752	3,011	-	3,011
	Accruals	11,326	-	11,326	5,326	-	5,326
		<u>19,225</u>	<u>1,877</u>	<u>21,102</u>	<u>8,898</u>	<u>-</u>	<u>8,898</u>

SHISHUKUNJ

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021

11 Events Income and Expenditure

Unrestricted

	2021			2020		
	Income £	Expense £	Surplus/ (Deficit) £	Income £	Expense £	Surplus/ (Deficit) £
Navratri	-	(1,129)	(1,129)	-	-	-
Anand Kunj	-	-	-	-	-	-
One-off events	3,345	-	3,345	900	(345)	555
	<u>3,345</u>	<u>(1,129)</u>	<u>2,216</u>	<u>1,089</u>	<u>(1,388)</u>	<u>(299)</u>

The surplus of £2,216 incurred on the events held by the charity forms part of the total deficit of £28,410 on the unrestricted reserves for the year.

Restricted funds

	2021			2020		
	Income £	Expense £	Surplus/ (Deficit) £	Income £	Expense £	Surplus/ (Deficit) £
One-off events	48,363	(41,702)	6,661	83,375	-	83,375
	<u>48,363</u>	<u>(41,702)</u>	<u>6,661</u>	<u>83,375</u>	<u>-</u>	<u>83,375</u>

The surplus of £6,661 is incorporated into the total surplus of £51,878 on the restricted reserves for the year.

12 Funds

	2021				2020	
	Unrestricted £	Shishukunj Internationa l Projects £	Restricted Shishukunj Educational Trust Fund £	Total £	Total £	Total £
Opening Balance	425,871	87,396	2,086,119	2,173,515	2,599,386	2,640,121
Surplus/(Deficit) for the year	(28,410)	106,096	(54,218)	51,878	23,468	(40,735)
Closing Balance	397,461	193,492	2,031,901	2,225,393	2,622,854	2,599,386

Unrestricted funds are free to be used by the trustees in accordance with the charitable objectives.  
Shishukunj International Projects are restricted funds to be used for the purpose for which the funds were raised.  
Shishukunj Education Trust Fund represents restricted funds for education purposes only and holds the freehold property.

13 Memberships

The following classes of membership rates were applicable during the year:

	2021 £	2020 £
Annual	205	205
Life	490	490

In 2020, £40 training and tuition fees were added for Harrow and Finchley Core Kendra annual membership fees.

14 Related Party Transactions

During the year, donations totalling £1,451 were made by various trustees to the Charity.