

The Cranleigh Arts Centre Limited

Charity No. 284186

Trustee's Report and Unaudited Accounts

31 March 2025

The Cranleigh Arts Centre Limited
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The Cranleigh Arts Centre Limited

Report of the Trustees for the year ended 31 March 2025

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report for the year ended 31 March 2025. The financial statements for the year are also attached.

Overall summary

Changes initiated during the last financial year to best deliver our charitable cultural objectives to the local community and beyond have been developed. We have been working to consolidate administrative and organisational processes to ensure operational efficiency and effectiveness. Our financial reserves, now reduced to an appropriate level, remain adequate and the Board continues to adopt a conservative approach to ensure the solvency of the Arts Centre in the current difficult economic environment.

Our objectives

In line with our Articles of Association, we remain focused on promoting and encouraging participation in the arts and other leisure activities (other than sport). Our proposition is to meet the needs of all ages of those living in Cranleigh and the surrounding area. We strive to embrace these objectives through education, exhibition, performance and participation in a wide range of activities.

Our small, paid staff, mostly part-time, is supported by volunteers without whom we could not operate at the scale that we do. Our Board, eight in number at 31 March 2025, is drawn from within our community and brings a broad range of skills that complement and support our activities.

We continue to open from Tuesday until Saturday with activities and events running morning, afternoon and evening.

Our 2024/5 programme included:

Live Music – A mix of up-and-coming contemporary performers in a variety of styles along with popular tribute bands; as well as supporting local musicians through the Live Music Showcases (Open Mic), the Ron Green Big Band and the Community Choir.

Classical and jazz concerts have been presented using the raked seating or café-style with individual tables. Lunchtime concerts have featured professional guest soloists and ensembles, as well as from local schools: St Catherine's Bramley, Cranleigh School and the Yehudi Menuhin School. The Queen's Six and Emma Johnson have been popular higher profile names. With Jazz, regular performers have been Dominic Aldis with guests and the Guildford Jazz.

Cinema – We have screenings of current films and very popular live streaming from the Royal Opera House and National Theatre. We have continued our ‘Silver Screenings’ of matinees bringing in older people for warmth, company and entertainment during the shorter winter days.

Live Theatre – we have presented six touring productions including our annual outdoor Shakespeare, a play with Simon Williams about Celia Johnson and two thought provoking pieces on contemporary issues.

Literary Festival Week 2024 – 14 events, including a crime writers panel, talks by Adele Parks and Sarah Gristwood as well as workshops and a free talk with Guildford Town Guides. In 2025 we extended this to include more focus on local writers (strengthening our connection with our resident writers’ group) and a broader offer which included linked films, plays and workshops as well as headliners John Suchet and Otto English.

Comedy – Up and coming comedians are provided at comedy nights by Atic Stand up Comedy and Comedy Ladder; while visits from well-known comedians such as Jack Dee, Simon Evans, Kerry Godliman and Shaparak Khorsandi are always a sellout.

Young People and Families programming: story-telling, Kids Craft, nature talks/displays; Lego Brick People, Supersonic Science Show – making Science Fun, Gamers’ Lounge, Community Drum Circle.

Hires – Art Hub for GCSE students, Cranleigh Dance, In2Drama, West End Theatre Academy Productions, Showdown Theatre Arts, Hurtwood House drama and art, VMA Dance, Surrey Youth Theatre (up to July 2024). We also host many U3A groups as regular visitors and the Arts Society Cranleigh monthly lecture and special study days.

For Health & Wellbeing we hire out space for yoga and mindfulness courses; regular sound bath sessions and associated art and craft courses. The dementia support group Memory Lane meet twice a month on a Monday at the Centre for no charge.

Exhibitions in our Gallery – A regularly changing art exhibition provides an opportunity for professional and amateur artists to show their work. This has included the Belgravia Gallery, experimental artists in a variety of media, as well as ceramicists and sculptors. One artist even setting up his easel in the corner for a week! Local charities, schools and colleges showcase their work and there have also been projects linked to work done at Cranleigh Arts. Our annual Open Competition Exhibition invites local artists to enter, with a people’s vote as well as other prizes, for up to 40.

Quiz nights and Bridge Tea – bringing people together in a relaxed setting.

LDN Wrestling – appealing to a different and younger demographic from a far wider area.

In addition to Centre-based activity we reached out into the local community at the Cranleigh Carnival, the Cranleigh Car Show, and invited schools to attend lunchtime classical concerts and to present their own concerts. We also worked with Knowle Park on one of their first outside theatre projects. We have combined with the Village Hospital and St Nicholas Church to be part of a Heritage hub and share some fundraising and facilities.

Young People's professional development is enhanced through Duke of Edinburgh Volunteering opportunities and local secondary school student-week work experience (10 in the past year). We would like to encourage more volunteering from young people and younger adults and are exploring ways to do this with the Cranleigh Youth Council.

Staffing & Volunteers

We have recently appointed an Operations Director to bring fresh leadership to our team as well as a volunteer co-ordinator, and now operate with 5 permanent paid staff, 4 of whom are part-time, supported by over 100 volunteers. Volunteers work at the Box Office, as gallery café/evening bar staff, stewards at our events, duty managers during the morning, afternoon and evening, they operate lights and sound in the auditorium, draw up and complete our commercial contracts with performers, act as bookkeepers, paint and decorate, look after our gardens and assist with driving folks to and from the Arts Centre. To these and all our volunteers, the Board of Trustees offers sincere thanks and gratitude for all their work and commitment. We have been nominated for the King's Award for Voluntary Service (KAVS) as a Centre and will hear on the King's birthday in November whether we are recipients.

Fundraising

Fundraising is central for the long-term viability of the Arts Centre. Our successful ticket sales contribute economically towards our ongoing viability, but not sufficiently to ensure survival or growth. We need to grow in order to meet the demand from our community which has doubled in size to over 24,000 in less than 14 years - with most of that happening in the last 5 years.

The significant and continuing support of over 400 Friends of Cranleigh via subscriptions and donations remain of vital importance. We also received donations from Patrons and various businesses and a number of individuals throughout the year and here too we are grateful for the support given to us.

During the year we received the last of the three-yearly cycle grants of £30,000 from Waverley Borough Council from their Thriving Communities Fund, the last £18,261 from the National Lottery Community Fund to support our engagement of paid Volunteer Coordinators, and £14,123 from Surrey County Council to upgrade our lighting equipment for energy efficiency. Funds have since been raised to start the overhaul of the gallery café to improve revenue.

The fundraising environment is becoming more complex and competitive, reflecting the state of the economy as a whole. Whilst we are considered a high priority for funding with our borough council, the forthcoming local government reorganisation presents us with a potential existential crisis of funding. A more remote and larger authority dealing with larger conurbations is more likely to have other funding priorities than a rural arts centre.

Financial matters

Our turnover in the 12 months to 31 March 2025 was £482,296.

Our capital and reserves at 31 March 2025 were £161,085. Of this, unrestricted reserves were £158,682. The balance of £2,403 was made up of monies held as a result of grants and donations which carried some form of restriction as to purpose.

During the year to 31 March 2025 £12,367 was invested in improving our building and facilities. This expenditure was funded from unrestricted reserves. Additional investments of £19,000 in plant and equipment were also made in the year. Applicable accounting policy required these investments to be depreciated to zero rather than being capitalised.

Throughout the year the Arts Centre applied Partial Exemption arrangements with regard to VAT. These arrangements are administratively far more complex than a straightforward Standard Rate VAT regime but are expected to allow us to offer more attractive returns to performers and thus expand and enhance the portfolio of events we are able to stage. The operating margin for the year was £14,910.

Reserves policy

In line with guidance from The Charity Commission we seek to hold a minimum of unrestricted reserves equivalent to 3 months' operating costs so as to provide a buffer against unexpected costs and changes in our operating environment. These funds and medium term unrestricted reserves are deposited in bank savings accounts attracting a competitive interest rate and can be called upon when required.

Future Strategy

During 2025/6 and with major improvements to our facilities completed during the previous year, we plan to continue consolidating our systems, operations, and reserves so as to ensure future stability and carry out improvements to the Gallery Café area to improve efficiency and enhance access to refreshments during busy events. Renewal of ageing equipment and necessary repairs to the infrastructure so as to ensure the reliability and ready availability of facilities for operational purposes will continue.

As a charity we have identified community needs among the young and old, those who are lonely or suffering from long term illness and those who have recently arrived at our shores and may find our way of life unfamiliar. So, in the years ahead we have the following objectives:

- To strengthen our financial capabilities and fundraising activities, allowing us to seek and spend grants and donated funds, and for the betterment of the community as a whole, especially the rapidly expanding population of Cranleigh and its surrounds.
- To expand the range of facilities we provide and broaden the range, age and background of people who use our facilities; and
- To work with other local organisations in these endeavors for the benefit of the local community as a whole.

To achieve these objectives, we will continue to depend and rely upon the ongoing help, commitment, experience and expertise of our much valued and appreciated volunteers and staff. We provide well for our existing audience but we cannot be

complacent or ignore the need to grow to keep our coveted epithet as Cranleigh's
"beating heart".

Brian Freeston
Chairman

A handwritten signature in black ink, appearing to read 'Brian Freeston', with a long horizontal line extending to the right.

The Cranleigh Arts Centre Limited
Trustees Annual Report

The trustee presents their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 284186

Principal Office

1 High Street
Cranleigh
GU6 8AS

Trustees

The following trustees served during the year:

B Freeston

A Froggatt

S Gallo

C Heslop

R Chapman appointed 14/11/24 B Scott appointed 14/11/24

R Everitt appointed 14/11/24

D Hitchen resigned 24/10/24

S Rabonowitz resigned 24/10/24

George Scurry resigned 25/04/25

K Agarwal resigned 06/06/24

G Rivers resigned 17/04/24

Key Management Personnel

Chair


Brian Freeston

Treasurer/Secretary

John Haile

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed



B. Freeston

Trustee

23 October 2025

The Cranleigh Arts Centre Limited
Independent Examiners Report

Independent Examiner's Report to the trustee of The Cranleigh Arts Centre Limited

I report to the trustees on my examination of the financial statements of The Cranleigh Arts Centre Limited for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Certified Chartered Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michelle Matthews FCCA FMAAT

Michelle Matthews FCCA Certified Chartered
Accountants
MHM Accounting Solutions
13 Mapledrakes Close
Ewhurst

GU6 7QR
15 October 2025

The Cranleigh Arts Centre Limited
Statement of Financial Activities
for the year ended 31 March 2025

| | | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---|--------------|--|--|-----------------------------------|-----------------------------------|
| | Notes | | | | |
| Income and endowments | | | | | |
| from: | | | | | |
| Donations and legacies | 3 | 121,117 | - | 121,117 | 90,252 |
| Charitable activities | 4 | 217,765 | - | 217,765 | 241,042 |
| Other trading activities | 5 | 101,995 | - | 101,995 | 78,588 |
| Investments | 6 | 6,269 | - | 6,269 | 2,288 |
| Other | 7 | 35,150 | - | 35,150 | 4,238 |
| Total | | 482,296 | - | 482,296 | 416,408 |
| Expenditure on: | | | | | |
| Raising funds | 8 | 52,973 | - | 52,973 | 33,912 |
| Charitable activities | 9 | 140,885 | - | 140,885 | 137,878 |
| Other | 10 | 273,528 | - | 273,528 | 703,297 |
| Total | | 467,386 | - | 467,386 | 875,087 |
| Net gains on investments | | - | - | - | - |
| Net income/(expenditure) | 11 | 14,910 | - | 14,910 | (458,679) |
| Transfers between funds | | - | - | - | - |
| Net income/(expenditure) before other gains/(losses) | | 14,910 | - | 14,910 | (458,679) |
| Other gains and losses | | | | | |
| Other Gains | | 15,371 | - | 15,371 | - |
| Net movement in funds | | 30,281 | - | 30,281 | (458,679) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 128,401 | 2,403 | 130,804 | 577,856 |
| Total funds carried forward | | 158,682 | 2,403 | 161,085 | 119,177 |

The Cranleigh Arts Centre Limited

Balance Sheet

at 31 March 2025

Charity No. 284186

| | | 2025 | 2024 |
|--|----|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 13 | - | - |
| Current assets | | | |
| Stocks | 14 | 3,979 | 3,908 |
| Debtors | 15 | 17,229 | 10,058 |
| Cash at bank and in hand | | 206,039 | 207,473 |
| | | <u>227,247</u> | <u>221,439</u> |
| Creditors: Amount falling due within one year | 16 | (66,162) | (90,635) |
| Net current assets | | <u>161,085</u> | <u>130,804</u> |
| Total assets less current liabilities | | <u>161,085</u> | <u>130,804</u> |
| Net assets excluding pension asset or liability | | <u>161,085</u> | <u>130,804</u> |
| Total net assets | | <u>161,085</u> | <u>130,804</u> |
| The funds of the charity | | | |
| Restricted funds | 17 | | |
| Restricted income funds | | 2,403 | 2,403 |
| | | <u>2,403</u> | <u>2,403</u> |
| Unrestricted funds | 17 | | |
| General funds | | 153,730 | 123,449 |
| Designated funds | | 4,952 | 4,952 |
| | | <u>158,682</u> | <u>128,401</u> |
| Reserves | 17 | | |
| Total funds | | <u>161,085</u> | <u>130,804</u> |


Approved by the trustees on 23 October 2025

And signed on their behalf by:

B. Freeston

Trustee

23 October 2025



The Cranleigh Arts Centre Limited
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|-----------------------|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
|-----------------------|---|

| | |
|---------------------------------|--|
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
|---------------------------------|--|

| | |
|------------------------|--|
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
|------------------------|--|

| | |
|-------------------------------------|---|
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
|-------------------------------------|---|

| | |
|---------------------------------|--|
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
|---------------------------------|--|

| | |
|----------------|---|
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
|----------------|---|

| | |
|-------------------|---|
| Investment income | This is included in the accounts when receivable. |
|-------------------|---|

| | |
|---|---|
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
|---|---|

| | |
|-------------------------------------|--|
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |
|-------------------------------------|--|

Notes to the Accounts

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property written off in the year of as expenses

Fixtures and Fittings written off in the year of as expenses

All Capital is written off in the year of expenditure

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.

The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ |
|---|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 90,252 | - | 90,252 |
| Charitable activities | 241,042 | - | 241,042 |
| Other trading activities | 78,588 | - | 78,588 |
| Investments | 2,288 | - | 2,288 |
| Other | 4,238 | - | 4,238 |
| Total | 416,408 | - | 416,408 |
| Expenditure on: | | | |
| Raising funds | 33,912 | - | 33,912 |
| Charitable activities | 137,878 | - | 137,878 |
| Other | 528,555 | 174,742 | 703,297 |
| Total | 700,345 | 174,742 | 875,087 |
| Net income | (283,937) | (174,742) | (458,679) |
| Net income before other gains/(losses) | (283,937) | (174,742) | (458,679) |
| Other gains and losses: | | | |
| Other Gains | 195,556 | 4,832 | 200,388 |
| Net movement in funds | (88,381) | (169,911) | (258,292) |
| Reconciliation of funds: | | | |
| Total funds brought forward | 216,781 | 172,314 | 389,095 |
| Total funds carried forward | 128,400 | 2,404 | 130,804 |

3 Income from donations and legacies

| | Unrestricted £ | Total 2025 £ | Total 2024 £ |
|---------------|-------------------|--------------------|--------------------|
| Donations | 47,112 | 47,112 | 30,527 |
| Subscriptions | 11,621 | 11,621 | 11,257 |
| Grants | 62,384 | 62,384 | 48,468 |
| | 121,117 | 121,117 | 90,252 |

4 Income from charitable activities

| | Unrestricted | Total 2025 | Total 2024 |
|----------------------------|----------------|----------------|----------------|
| | £ | £ | £ |
| Visual and Performing Arts | 166,890 | 166,890 | 193,420 |
| Room Hire | 49,214 | 49,214 | 44,658 |
| Brochure | 1,340 | 1,340 | 2,642 |
| Other | 321 | 321 | 322 |
| | <u>217,765</u> | <u>217,765</u> | <u>241,042</u> |

5 Income from other trading activities

| | Unrestricted | Total 2025 | Total 2024 |
|-----------------------|----------------|----------------|---------------|
| | £ | £ | £ |
| Bar and Café | 71,175 | 71,175 | 66,998 |
| Courses and Workshops | 12,598 | 12,598 | 9,307 |
| Fund Raising | 18,222 | 18,222 | 2,283 |
| | <u>101,995</u> | <u>101,995</u> | <u>78,588</u> |

6 Income from investments

| | Unrestricted | Total 2025 | Total 2024 |
|---------------|--------------|---------------|---------------|
| | £ | £ | £ |
| Bank Interest | 6,269 | 6,269 | 2,288 |
| | <u>6,269</u> | <u>6,269</u> | <u>2,288</u> |

7 Other income

| | Unrestricted | Total 2025 | Total 2024 |
|-------------|---------------|---------------|---------------|
| | £ | £ | £ |
| Exhibitions | 9,857 | 9,857 | 3,519 |
| Sponsorship | 500 | 500 | 330 |
| VAT | 24,793 | 24,793 | 389 |
| | <u>35,150</u> | <u>35,150</u> | <u>4,238</u> |

8 Expenditure on raising funds

| | Unrestricted | Total 2025 | Total 2024 |
|---|---------------|---------------|---------------|
| | £ | £ | £ |
| <i>Costs of generating voluntary income</i> | | | |
| Subscriptions | - | - | 23 |
| <i>Fundraising trading costs</i> | | | |
| Bar and Café | 29,785 | 29,785 | 24,312 |
| Courses and Workshops | 10,008 | 10,008 | 8,010 |
| Bad Debts | 2,649 | 2,649 | - |
| Fund Raising | 10,531 | 10,531 | 1,567 |
| | <u>52,973</u> | <u>52,973</u> | <u>33,912</u> |

9 Expenditure on charitable activities

| | Unrestricted | Total 2025 | Total 2024 |
|---|----------------|----------------|----------------|
| | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | |
| Visual and Performing Arts | 118,414 | 118,414 | 115,481 |
| Room Hire | 165 | 165 | 574 |
| Brochure | 18,806 | 18,806 | 20,823 |
| <i>Governance costs</i> | | | |
| Accountancy fees | 500 | 500 | 500 |
| Professional fees | 3,000 | 3,000 | 500 |
| | <u>140,885</u> | <u>140,885</u> | <u>137,878</u> |

10 Other expenditure

| | Unrestricted | Total | Total |
|---|----------------|----------------|----------------|
| | | 2025 | 2024 |
| | £ | £ | £ |
| Exhibitions | 660 | 660 | 116 |
| Volunteer Expenses | 428 | 428 | 1,237 |
| Donations made | 678 | 678 | - |
| Credit Card Processing Fees | 12,718 | 12,718 | 13,238 |
| Employee costs | 114,685 | 114,685 | 102,944 |
| Motor and travel costs | - | - | 211 |
| Premises costs | 75,788 | 75,788 | 66,200 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 31,367 | 31,367 | 265,457 |
| General administrative costs | 35,155 | 35,155 | 245,650 |
| Legal and professional costs | 2,049 | 2,049 | 8,244 |
| | <u>273,528</u> | <u>273,528</u> | <u>703,297</u> |

11 Net income/(expenditure) before transfers

| | 2025 | 2024 |
|------------------------------------|--------|---------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 31,367 | 265,457 |

12 Staff costs

| | 2025 | 2024 |
|-----------------------|---------------|---------------|
| Salaries and wages | 84,702 | 77,788 |
| Social security costs | 1,983 | 969 |
| Pension costs | 3,848 | 1,494 |
| | <u>90,533</u> | <u>80,251</u> |

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

| | 2025 | 2024 |
|--|------|------|
| | 5 | 5 |

NEST 3

13 Tangible fixed assets

| | Land and buildings | Fixtures and Fittings | | Total |
|--|-----------------------|--------------------------|---------------|------------------|
| | £ | £ | £ | £ |
| Cost or revaluation | | | | |
| At 1 April 2024 | 1,400,139 | 4,490 | 66,307 | 1,470,936 |
| Additions | 31,367 | - | 32,061 | 63,428 |
| At 31 March 2025 | <u>1,431,506</u> | <u>4,490</u> | <u>98,368</u> | <u>1,534,364</u> |
| Depreciation and impairment | | | | |
| At 1 April 2024 | 1,400,139 | 4,490 | 66,307 | 1,470,936 |
| Depreciation charge for the year | 31,367 | - | 32,061 | 63,428 |
| At 31 March 2025 | <u>1,431,506</u> | <u>4,490</u> | <u>98,368</u> | <u>1,534,364</u> |
| Net book values | | | | |
| At 31 March 2025 | - | - | - | - |
| At 31 March 2024 | - | - | - | - |

14 Stocks

| | 2025 | 2024 |
|--|--------------|--------------|
| | £ | £ |
| Finished goods | 3,979 | 3,908 |
| | <u>3,979</u> | <u>3,908</u> |
| Carrying value analysed by activities | 2025 | 2024 |
| | £ | £ |
| Bar and Café | 3,979 | 3,908 |
| | <u>3,979</u> | <u>3,908</u> |

15 Debtors

| | 2025 | 2024 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 2,122 | 4,450 |
| Other debtors | 2,111 | 5,608 |
| Prepayments and accrued income | 12,996 | - |
| | <u>17,229</u> | <u>10,058</u> |

16 Creditors:

amounts falling due within one year

| | 2025 | 2024 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 6,683 | 36,525 |
| Other taxes and social security | 3,639 | 6,639 |
| Other creditors | 38,679 | 37,168 |
| Accruals | 17,162 | 10,303 |
| Deferred income | (1) | - |
| | <u>66,162</u> | <u>90,635</u> |

17 Movement in funds

| | At 1 April 2024 | Incoming resources (including other gains/losses) £ | Resources expended £ | At 31 March 2025 £ |
|----------------------------------|--------------------|--|----------------------------|-----------------------------|
| Restricted funds: | | | | |
| Restricted income funds: | | | | |
| Ticket Fund | 2,403 | - | - | 2,403 |
| <i>Total</i> | <u>2,403</u> | <u>-</u> | <u>-</u> | <u>2,403</u> |
| Unrestricted funds: | | | | |
| General funds | 123,449 | 497,667 | (467,386) | 153,730 |
| Designated funds: | | | | |
| NLCF | 4,850 | - | - | 4,850 |
| Young Person Development Fund | 102 | - | - | 102 |
| <i>Total</i> | <u>4,952</u> | <u>-</u> | <u>-</u> | <u>4,952</u> |
| Total funds | <u>130,804</u> | <u>497,667</u> | <u>(467,386)</u> | <u>161,085</u> |

Purposes and restrictions in relation to the funds:

Restricted funds:

Ticket Fund

a restricted fund following a donation from the St James Place charitable foundation to pay for the tickets to Cranleigh Arts Centre events for the benefit of under privileged children.

Designated funds:

NLCF

Young Person Development
Fund

a designated fund for the remaining small balance of this grant given some years ago will be used to support our work with young people in the community.

18 Analysis of net assets between funds

| | Funds £ | Total £ |
|--------------------|----------------|----------------|
| Net current assets | 161,085 | 161,085 |
| | <u>161,085</u> | <u>161,085</u> |

19 Reconciliation of net debt

| | At 1 April 2024 £ | Cash flows £ | At 31 March 2025 £ |
|---------------------------|-------------------------|-----------------|-----------------------------|
| Cash and cash equivalents | 207,473 | (1,434) | 206,039 |
| | <u>207,473</u> | <u>(1,434)</u> | <u>206,039</u> |
| Net debt | <u>207,473</u> | <u>(1,434)</u> | <u>206,039</u> |

20 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

| | 2025 Land and buildings £ | 2025 Other £ | 2024 Land and buildings £ | 2024 Other £ |
|------------------------------------|------------------------------------|--------------------|------------------------------------|--------------------|
| Operating leases with expiry date: | | | | |

Pension commitments

| | 2025 £ | 2024 £ |
|--|--------------|--------------|
| The pension cost charge to the charity amounted to: | <u>3,841</u> | <u>1,489</u> |

The Cranleigh Arts Centre Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2025

| | Unrestricted funds | | Total funds | Total funds |
|--|--------------------|----------|----------------|----------------|
| | 2025 | 2025 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Income and endowments from: | | | | |
| Donations and legacies | | | | |
| Donations | 47,112 | - | 47,112 | 30,527 |
| Subscriptions | 11,621 | - | 11,621 | 11,257 |
| Grants | 62,384 | - | 62,384 | 48,468 |
| | <u>121,117</u> | <u>-</u> | <u>121,117</u> | <u>90,252</u> |
| Charitable activities | | | | |
| Visual and Performing Arts | 166,890 | - | 166,890 | 193,420 |
| Room Hire | 49,214 | - | 49,214 | 44,658 |
| Brochure | 1,340 | - | 1,340 | 2,642 |
| Other | 321 | - | 321 | 322 |
| | <u>217,765</u> | <u>-</u> | <u>217,765</u> | <u>241,042</u> |
| Other trading activities | | | | |
| Bar and Café | 71,175 | - | 71,175 | 66,998 |
| Courses and Workshops | 12,598 | - | 12,598 | 9,307 |
| Fund Raising | 18,222 | - | 18,222 | 2,283 |
| | <u>101,995</u> | <u>-</u> | <u>101,995</u> | <u>78,588</u> |
| Investments | | | | |
| Bank Interest | 6,269 | - | 6,269 | 2,288 |
| | <u>6,269</u> | <u>-</u> | <u>6,269</u> | <u>2,288</u> |
| Other | | | | |
| Exhibitions | 9,857 | - | 9,857 | 3,519 |
| Sponsorship | 500 | - | 500 | 330 |
| VAT | 24,793 | - | 24,793 | 389 |
| | <u>35,150</u> | <u>-</u> | <u>35,150</u> | <u>4,238</u> |
| Total income and endowments | 482,296 | - | 482,296 | 416,408 |
| Expenditure on: | | | | |
| Costs of generating donations and legacies | | | | |
| Subscriptions | - | - | - | 23 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>23</u> |
| Costs of other trading activities | | | | |
| Bar and Café | 29,785 | - | 29,785 | 24,312 |
| Courses and Workshops | 10,008 | - | 10,008 | 8,010 |
| Bad Debts | 2,649 | - | 2,649 | - |
| Fund Raising | 10,531 | - | 10,531 | 1,567 |
| | <u>52,973</u> | <u>-</u> | <u>52,973</u> | <u>33,889</u> |
| Total of expenditure on raising funds | 52,973 | - | 52,973 | 33,912 |

The Cranleigh Arts Centre Limited
Detailed Statement of Financial Activities

Charitable activities

| | | | | |
|----------------------------|----------------|----------|----------------|----------------|
| Visual and Performing Arts | 118,414 | - | 118,414 | 115,481 |
| Room Hire | 165 | - | 165 | 574 |
| Brochure | 18,806 | - | 18,806 | 20,823 |
| | <u>137,385</u> | <u>-</u> | <u>137,385</u> | <u>136,878</u> |

Governance costs

| | | | | |
|-------------------|--------------|----------|--------------|--------------|
| Accountancy fees | 500 | - | 500 | 500 |
| Professional fees | 3,000 | - | 3,000 | 500 |
| | <u>3,500</u> | <u>-</u> | <u>3,500</u> | <u>1,000</u> |

Total of expenditure on charitable activities

| | | | | |
|--|----------------|----------|----------------|----------------|
| | <u>140,885</u> | <u>-</u> | <u>140,885</u> | <u>137,878</u> |
|--|----------------|----------|----------------|----------------|

Other expenditure

| | | | | |
|---------------------|---------------|----------|---------------|---------------|
| Exhibitions | 660 | - | 660 | 116 |
| Volunteer Expenses | 428 | - | 428 | 1,237 |
| Donations made | 678 | - | 678 | - |
| Card Processing Fee | 12,718 | - | 12,718 | 13,238 |
| | <u>14,484</u> | <u>-</u> | <u>14,484</u> | <u>14,591</u> |

Employee costs

| | | | | |
|-----------------|----------------|----------|----------------|----------------|
| Salaries/wages | 84,702 | - | 84,702 | 77,788 |
| Employer's NIC | 1,983 | - | 1,983 | 969 |
| Pension costs | 3,841 | - | 3,841 | 1,489 |
| Staff training | 451 | - | 451 | - |
| Staff welfare | 522 | - | 522 | 87 |
| Temporary staff | 23,186 | - | 23,186 | 22,611 |
| | <u>114,685</u> | <u>-</u> | <u>114,685</u> | <u>102,944</u> |

Travel and subsistence

| | | | | |
|--|----------|----------|----------|------------|
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>211</u> |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>211</u> |

Premises costs

| | | | | |
|----------------------------------|---------------|----------|---------------|---------------|
| Rent | 4,354 | - | 4,354 | 4,015 |
| Rates | 4,409 | - | 4,409 | 2,243 |
| Light, heat and power | 28,027 | - | 28,027 | 22,967 |
| Premises cleaning | 2,591 | - | 2,591 | 914 |
| Premises repairs and maintenance | 34,948 | - | 34,948 | 33,855 |
| Other premises costs | 1,459 | - | 1,459 | 2,206 |
| | <u>75,788</u> | <u>-</u> | <u>75,788</u> | <u>66,200</u> |

General administrative costs, including depreciation and amortisation

| | | | | |
|---------------------------------------|--------|---|--------|---------|
| Depreciation of land and buildings | 31,367 | - | 31,367 | 233,396 |
| Depreciation of Fixtures and Fittings | - | - | - | - |
| Depreciation of | - | - | - | 32,061 |
| Bad debts | - | - | - | 217,586 |
| Bank charges | 905 | - | 905 | 892 |

The Cranleigh Arts Centre Limited
Detailed Statement of Financial Activities

| | | | | |
|---|----------------|--------------|----------------|------------------|
| General insurances | 5,077 | - | 5,077 | 8,333 |
| Postage and couriers | - | - | - | 16 |
| Software, IT support and related costs | 17,985 | - | 17,985 | 12,390 |
| Stationery and printing | 9,135 | - | 9,135 | 3,232 |
| Sundry expenses | 1,019 | - | 1,019 | 1,465 |
| Telephone, fax and broadband | 1,034 | - | 1,034 | 1,736 |
| | <u>66,522</u> | <u>-</u> | <u>66,522</u> | <u>511,107</u> |
| Legal and professional costs | | | | |
| Accountancy and bookkeeping | 894 | - | 894 | 618 |
| Consultancy fees | 926 | - | 926 | - |
| Other legal and professional costs | 229 | - | 229 | 7,626 |
| | <u>2,049</u> | <u>-</u> | <u>2,049</u> | <u>8,244</u> |
| Total of expenditure of other costs | <u>273,528</u> | <u>-</u> | <u>273,528</u> | <u>703,297</u> |
| Total expenditure | <u>467,386</u> | <u>-</u> | <u>467,386</u> | <u>875,087</u> |
| Net gains on investments | - | - | - | - |
| | <u>14,910</u> | <u>-</u> | <u>14,910</u> | <u>(458,679)</u> |
| Net income/(expenditure) | | | | |
| Net income/(expenditure) before other gains/(losses) | <u>14,910</u> | <u>-</u> | <u>14,910</u> | <u>(458,679)</u> |
| PRIOR YEAR ADJUSTMENTS | 15,371 | - | 15,371 | - |
| | <u>30,281</u> | <u>-</u> | <u>30,281</u> | <u>(458,679)</u> |
| Net movement in funds | | | | |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 128,401 | 2,403 | 130,804 | 577,856 |
| Total funds carried forward | <u>158,682</u> | <u>2,403</u> | <u>161,085</u> | <u>119,177</u> |