

**REGISTERED COMPANY NUMBER: 01607633 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 284186**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31st March 2022  
for  
The Cranleigh Arts Centre Limited**

# **The Cranleigh Arts Centre Limited**

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## **The Cranleigh Arts Centre Limited**

### **Report of the Trustees for the Year Ended 31st March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Covid 19**

In last year's report I discussed the impact of the Covid outbreak on the Arts Centre. For much of the financial period now under report and review, activity at the Arts Centre had been severely disrupted. This is reflected in the comparative financial statements and disclosures. The Arts Centre was able to recommence more normal activities in August 2021 and has quickly regained momentum since.

### **Objectives and activities**

The comments below apply in normal times and normal operating conditions, both of which had been impacted by Covid 19 restrictions during part of the financial year..

### **Objectives**

The objectives for which the Arts Centre is established are as stated in the 2010 Articles of Association, to promote, present and inspire education, exhibition, performance and participation of the Arts and other leisure time activities (apart from sport) for all ages of the inhabitants of Cranleigh and its surrounding villages and district and it shall be permitted to do all such other things as are incidental to the attainment and furtherance of these objectives.

### **Activities**

The Company achieves its stated objectives through its principal activity which is the operation of the Arts Centre in Cranleigh, where various arts and educational events are promoted, rooms are hired to various local clubs and groups and other organisations for study and participation in the arts and to private individuals and organisations for their use, training and all manner of community activity.

In shaping our objectives for the year and planning our activities, the Trustees have considered, and taken due regard of, the Charity Commission's guidance and advice on public benefit.

Our programme of activities described below focus very much on bringing the arts to the community of Cranleigh. Affordability and access are monitored by trustees within the business review process. At all times the Centre encourages open access to all members of the community.

### **Volunteers, Staff Team and Trustees.**

Cranleigh Arts Centre has a core staff team with designated responsibilities but is heavily dependent on the dedication of its approaching 100 volunteers; numbers having recovered since the unlocking of Covid and resumption of Arts Centre activities. Without their commitment the Arts Centre could not exist.

Towards the end of the Covid closure and shortly thereafter the Arts Centre experienced significant turnover in paid staff members. All of the vacant posts have been successfully filled.

I thank the Board of Trustees who bring their wisdom and experience to the oversight of the Arts Centre's affairs. Their competencies and contributions span the arts, education, business and finance.

### **Achievement and performance**

### **Charitable activities**

For much of the first half of the financial year under review and report the activities of the Arts Centre were severely limited by restrictions imposed during the Covid pandemic. Activities quickly regained momentum in the second half. A new Programme was created involving all of the long standing elements of Arts Centre activity. Audiences returned and Hires quickly resumed as hirers too resumed their activities. At the time of writing this report ticket sales have

resumed at their highest levels and Hires are demonstrably at a new high - with room/space shortages being experienced.

### **Arts workshops, exhibitions and local crafts.**

Our Pottery is in full use and there are regular classes involving various arts groups. The Arts Centre provides a sales showcase for local handicrafts with buoyant turnover. Our Gallery has a steady stream of exhibitions across different arts genres.

### **Room Hire**

Cranleigh Arts Centre offers serviced room hire facilities for personal, club, association, business and public sector needs. U3A, Cranleigh Arts Society, Cranleigh Community Choir and Surrey Youth Theatre are among regular hires.

### **Film**

Film is a longstanding and popular entertainment available to our community.

### **Music**

We bring a substantial programme of music to Cranleigh Arts. This includes performances by popular bands, including jazz, and performances by world class classical musicians.

### **Event Theatre**

Live streaming from the Royal Opera House and National Theatre has resumed post Covid and is a well established and popular component of our Programme.

### **Theatre and Children's Theatre**

While back stage facilities are limited, we continue to deliver some outstanding performances.

### **Comedy**

We offer a well established programme of comedy events with some top name artists, in some cases trying out new material for pre national tours.

### **Wellbeing**

This is a core part of our community role. We welcome Dementia groups as well as fitness and community recreational activities.

### **Volunteering**

The Arts Centre is probably the single largest volunteering opportunity in Cranleigh and surrounding villages. Volunteers are able to build relationships and skills with others while contributing to the arts and community.

### **Young People**

We aim to provide a range of activities and events for younger audiences and participants. We have entertainments, activity based events and educational shows on offer. We are the home venue for Surrey Youth Theatre. We have a fund to provide access to performances to young people who may not normally be in a position to enjoy live performance.

### **Fundraising activities**

While we aim to meet our core operating costs from operating revenues we have regular fundraising events which attract contributions from ticket buyers, sponsorships and donations from individuals and local businesses. This fundraising is essential to cover large single maintenance costs and expensive equipment replacement.

Our well established Friends of Cranleigh Arts cadre is a vital component of our fundraising with some 300 members.

Using the skills of our trustees, staff and volunteers we apply where appropriate for eligible grant funding from public funds and charitable trusts. Grants secured have included from Waverley Borough Council under a Service Level Agreement and from The Heritage National Lottery and during Covid from the Arts Council.

## Financial review

### Provision

Last financial year we reported a provision of £8,000 in relation to the incurrence of irregular and unauthorised expenses and other actions uncovered during the period. The matter was reported to The Charities Commission in compliance with their requirements and to the Police. The matter is closed and steps taken to prevent any recurrence.

### Principal funding sources

In spite of very limited operational activity in the first half, the inflow of funds for the full year has been satisfactory reflecting a recovery in activities overall.

- Voluntary income, fundraising and donations	£ 20,730	(2021	£14,678)
- Hospitality, room hire and sundry income	£ 68,063	(2021	£3,127)
- Investment income	£ nil	(2021	£591)
- Visual and performing arts, largely from ticket sales	£ 81,868	(2021	£nil)
- Courses and workshops	£ 13,729	(2021	£nil)
- Waverley Service Level Agreement and other Grants	£ 35,667	(2021	£22,000)

### Reserves policy

Our longstanding target has been to maintain Unrestricted Reserves of at least 6 months operating costs or £80,000 and higher. Total Reserves as at 31<sup>st</sup> March 2022 totalled £239,544 of which Unrestricted/Designated Reserves totalled £193,107. well in excess of 6 months costs.

## **The Cranleigh Arts Centre Limited**

### **Report of the Trustees for the Year Ended 31st March 2022**

#### **Structure, governance and management**

##### **Governing document**

The Cranleigh Arts Centre is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 30 June 2010. The company was incorporated on 14 January 1982 and it registered as a charity with the Charity Commission on 19 April 1982.

The company is governed by its Board of Management which meets at least four times a year. The Board consists of voting directors, approved by the Board of Directors and elected by the company members at the Annual General Meeting.

Our vision is 'to enrich, entertain and inspire our community'.

##### **Recruitment and appointment of new trustees**

The Board may from time to time and at any time appoint a member of the Arts Centre as a member of the Board to fill a casual vacancy. Any member so appointed shall retain the position only until the next annual general meeting, but shall then be eligible for re-election. No person who is not a member of the Arts Centre shall in any circumstances be eligible to hold office as a member of the Board.

Unless otherwise determined by a general meeting, the Board will be at liberty to invite whichever Observer(s) it decides to the Art Centre's meetings. Such Observers will be at liberty to attend the meeting and speak, but will have no power to vote or influence any decision of the Board or members.

For example the Board continues to invite as observers - one person nominated by Cranleigh Parish Council and one person nominated by Waverley Borough Council.

At each Annual General Meeting one-quarter of the elected members of the Board for the time being, or if their number is not a multiple of four then the number nearest to one-quarter, shall retire from office. The maximum period of time that a director can serve as a member of the Board is two terms, each term lasting from the date of election of that director to the fourth annual general meeting of the Company thereafter; subject to the Company's Article 22.3.

##### **Organisational structure**

The Arts Centre operates through a core team of five each having delegated authority and responsibility for the day to day operations covering programme, facilities management, marketing and volunteer co-ordination. The staff team in turn has oversight through and is responsible directly to the board of trustees. The staff team and trustees are in turn supported by a team of volunteers who provide vital assistance and support throughout the operations of the Arts Centre. The Board of Trustees has overall responsibility for good governance and oversight of the organisation, management and operations of the Arts Centre.

##### **Induction and training of new trustees**

By way of induction, new directors/trustees are supplied with a copy of the company's Articles of Association and a copy of the Charity Commission's booklet CC3 - 'The Essential Trustee' updated in July 2015. They are also encouraged to visit the Arts Centre to see it 'at work' and to attend as many arts events and activities as possible.

##### **Risk management**

The Directors regularly review the major strategic and operational risks which the Company faces and have put in place systems to examine those risks and to mitigate the company's exposure to them, as far as possible in a small organisation.

##### **Reference and administrative details**

###### **Registered Company number**

01607633 (England and Wales)

###### **Registered Charity number**

284186

**Registered office**

1 High Street  
Cranleigh  
Surrey  
GU6 8AS

## **The Cranleigh Arts Centre Limited**

### **Report of the Trustees for the Year Ended 31st March 2022**

#### **Reference and administrative details**

Registered Company number    01607633 (England and Wales)  
Charity number                    284186  
Principal Office                    1 High Street, Cranleigh, GU6 8AS

#### **Trustees**

The following Trustees served during the year:

Mr R J Wild	Chairman
Mr S Rabinowitz	
Mrs E G Wilson	
Mr C Wilson	Resigned 24/11/2021
Ms A Winter	Resigned 10/10/2022
Ms A Lambley	Resigned 19/5 2021
Mr J Mainwaring	Resigned 27/7/2022
Mr D Whitaker	Treasurer
Ms K Agarwal	
Mr D Hitchen	

#### **Company Secretary**

TWM Corporate Services Limited

#### **Independent examiner**

MHM Accounting Solutions 13 Mapledrakes Close Ewhurst GU6 7QR.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities (Accounts and Reports) Regulations and the provisions of the trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr R J Wild - Trustee



Independent Examiner's Report to the trustee of The Cranleigh Arts Centre Limited

I report to the trustees on my examination of the financial statements of The Cranleigh Arts Centre Limited for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustee considers that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*MMMatthews FCCA FMAAT*

Michelle Matthews FCCA  
Certified Chartered Accountants  
MHM Accounting Solutions  
13 Mapledrakes Close  
Ewhurst

GU6 7QR  
31 March 2022

The Cranleigh Arts Centre Limited  
Statement of Financial Activities  
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	3	55,995	402	56,397	36,683
Charitable activities	4	122,282	15,611	137,893	3,068
Other trading activities	5	37,998	-	37,998	59
Investments	6	-	-	-	591
Other	7	3,380	-	3,380	-
Total		219,655	16,013	235,668	40,401
Expenditure on:					
Raising funds	8	18,140	-	18,140	574
Charitable activities	9	61,835	649	62,484	3,676
Other	10	126,634	25,549	152,183	79,413
Total		206,609	26,198	232,807	83,663
Net gains on investments		-	-	-	-
Net income/(expenditure)		13,046	(10,185)	2,861	(43,262)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		13,046	(10,185)	2,861	(43,262)
Other gains and losses					48,590
Net movement in funds		13,046	(10,185)	2,861	5,330
Reconciliation of funds:					
Total funds brought forward		124,944	56,486	181,430	176,100
Total funds carried forward		137,990	46,301	184,291	181,430

The Cranleigh Arts Centre Limited

Balance Sheet

at 31 March 2022

Charity No. 284186		2022 £	2021 £
Fixed assets			
Tangible assets	12	-	-
Current assets			
Stocks	13	550	550
Debtors	14	9,641	4,950
Cash at bank and in hand		273,578	185,912
		<u>283,769</u>	<u>191,412</u>
Creditors: Amount falling due within one year	15	(44,225)	(9,982)
Net current assets		239,544	181,430
Total assets less current liabilities		239,544	181,430
Net assets excluding pension asset or liability		239,544	181,430
Total net assets		<u>239,544</u>	<u>181,430</u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		46,437	56,486
		<u>46,437</u>	<u>56,486</u>
Unrestricted funds	16		
General funds		182,022	114,373
Designated funds		11,084	10,571
		<u>193,107</u>	<u>124,944</u>
Reserves	16		
Total funds		<u>239,544</u>	<u>181,430</u>

Approved by the trustees on 31 March 2022

And signed on their behalf by:

R.J. Wild

Trustee

31 March 2022

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings	% written off in the year of expenses
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All Capital is written off in the year of expenditure

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	36,678	-	36,678
Charitable activities	3,068	-	3,068
Other trading activities	59	-	59
Investments	591	-	591
Total	40,396	-	40,396
Expenditure on:			
Raising funds	574	-	574
Charitable activities	3,676	-	3,676
Other	79,413	-	79,413
Total	83,663	-	83,663
Net income	(43,267)	-	(43,267)
Net income before other gains/(losses)	(43,267)	-	(43,267)
Other gains and losses:			
Other	48,590	-	48,590
Net movement in funds	5,323	-	5,323
Reconciliation of funds:			
Total funds brought forward	119,613	56,487	176,100
Total funds carried forward	124,936	56,487	181,423

## 3 Income from donations and legacies

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Donations	12,395	402	12,797	7,876
Subscriptions	7,933	-	7,933	6,807
Waverley BC Grants	35,667	-	35,667	22,000
	55,995	402	56,397	36,683

4 Income from charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Visual and Performing Arts	81,868	-	81,868	-
Room Hire	37,932	-	37,932	3,068
Brochure	2,482	-	2,482	-
Other	0	15,611	15,611	-
	<u>122,282</u>	<u>15,611</u>	<u>137,893</u>	<u>3,068</u>

5 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bar and Café	24,269	24,269	59
Courses and Workshops	13,729	13,729	-
	<u>37,998</u>	<u>37,998</u>	<u>59</u>

6 Income from investments

	Total 2022	Total 2021
	£	£
Bank Interest	-	591
	<u>-</u>	<u>591</u>

7 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Exhibitions	3,380	3,380	-
	<u>3,380</u>	<u>3,380</u>	<u>-</u>

8 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Costs of generating voluntary income</i>			
Subscriptions	738	738	-
<i>Fundraising trading costs</i>			
Bar and Café	13,032	13,032	574
Courses and Workshops	4,370	4,370	-
	<u>18,140</u>	<u>18,140</u>	<u>574</u>



9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Visual and Performing Arts	36,310	-	36,310	-
Room Hire	8,676	-	8,676	80
Brochure	10,410	-	10,410	233
Other	4,276	649	4,925	1,738
<i>Governance costs</i>				
Accountancy fees	500	-	500	500
Legal fees	313	-	313	485
Professional fees	1,350	-	1,350	640
	<u>61,835</u>	<u>649</u>	<u>62,484</u>	<u>3,676</u>

10 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Other interest payable	5,170	-	5,170	1,874
Employee costs	66,002	15,076	81,078	25,973
Premises costs	35,456	10,473	45,929	17,093
General administrative costs	20,006	-	20,006	34,473
	<u>126,634</u>	<u>25,549</u>	<u>152,183</u>	<u>79,413</u>

11 Staff costs

	2022	2021
Salaries and wages	65,551	22,086
Social security costs	5,618	2,239
Pension costs	1,074	1,500
	<u>72,243</u>	<u>25,825</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022 Number	2021 Number
Peoples Pension Fund	4	4

12 Tangible fixed assets

	Land and buildings	Fixtures and Fittings		Total
	£	£	£	£
Cost or revaluation				
At 1 April 2021	1,166,743	4,490	66,307	1,237,540
At 31 March 2022	<u>1,166,743</u>	<u>4,490</u>	<u>66,307</u>	<u>1,237,540</u>
Depreciation and impairment				
At 1 April 2021	1,166,743	4,490	66,307	1,237,540
At 31 March 2022	<u>1,166,743</u>	<u>4,490</u>	<u>66,307</u>	<u>1,237,540</u>
Net book values				
At 31 March 2022	-	-	-	-
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

13 Stocks

	2022	2021
	£	£
Bar and Café	550	550
	<u>550</u>	<u>550</u>

14 Debtors

	2022	2021
	£	£
Trade debtors	4,072	-
Prepayments and accrued income	5,569	4,950
	<u>9,641</u>	<u>4,950</u>

15 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	16,976	3,569
Other taxes and social security	6,514	(2,030)
Other creditors	4,020	1,000
Accruals	6,423	10,296
Deferred income	10,292	(2,853)
	<u>44,225</u>	<u>9,982</u>

16 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Restricted income funds:				
Volunteer coordinator fund	1,690	2	(112)	1,580
Ticket Fund	2,403	-	-	2,403
s106 Grant	52,393	535	(10,473)	42,454
<i>Total</i>	<u>56,486</u>	<u>537</u>	<u>(10,585)</u>	<u>46,437</u>
Unrestricted funds:				
General funds	114,373	274,258	(206,609)	182,022
Designated funds:				
General Fund	4,737	650	(537)	4,850
Technical Development Fund	4,831	-	-	4,831
Other Reserves	102	-	-	102
National Lottery Community Fund	-	15,076	(15,076)	-
Reserves	101	-	-	101
Marketing Donation	800	400	-	1,200
<i>Total</i>	<u>10,571</u>	<u>16,126</u>	<u>(15,613)</u>	<u>11,084</u>
Total funds	<u>181,430</u>	<u>290,921</u>	<u>(232,807)</u>	<u>239,544</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Volunteer coordinator fund	a restricted fund set up following a donation from the Wates Foundation for the salary and training of a volunteer co-ordinator
Ticket Fund	a restricted fund following a donation from the St James Place charitable foundation to pay for the tickets to Cranleigh Arts Centre events for the benefit of under privileged children.
s106 Grant	a restricted fund for the capital cost improvements to the Art Centre

Designated funds:

General Fund

Technical Development Fund	a designated fund set up to cover the cost of replacing or improving equipment used in the centre to ensure funds are available when required
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Other Reserves                      other reserves

National Lottery Community Fund                      Volunteer co-ordinators funding

Marking Donation                      Funding for the classical musical programme

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	232,361	7,183	239,544
	<u>232,361</u>	<u>7,183</u>	<u>239,544</u>

18 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	185,912	87,666	273,578
	<u>185,912</u>	<u>87,666</u>	<u>273,578</u>
Net debt	<u>185,912</u>	<u>87,666</u>	<u>273,578</u>

19 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings £	2022 Other £	2021 Land and buildings £	2021 Other £
Operating leases with expiry date:				

*Pension commitments*

	2022 £	2021 £
The pension cost charge to the charity amounted to:	<u>1,074</u>	<u>1,500</u>

The Cranleigh Arts Centre Limited  
Detailed Statement of Financial Activities  
for the year ended 31 March  
2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income				
Donations and legacies				
Donations	12,395	402	12,797	7,876
Subscriptions	7,933	-	7,933	6,807
Waverley BC Grants	35,667	-	35,667	22,000
	<u>55,995</u>	<u>402</u>	<u>56,397</u>	<u>36,683</u>
Charitable activities				
Visual and Performing Arts	81,868	-	81,868	-
Room Hire	37,932	-	37,932	3,068
Brochure	2,482	-	2,482	-
Volunteer coordinator fund	0	15,611	15,611	-
	<u>122,282</u>	<u>15,611</u>	<u>137,893</u>	<u>3,068</u>
Other trading activities				
Bar and Café	24,269	-	24,269	59
Courses and Workshops	13,729	-	13,729	-
	<u>37,998</u>	<u>-</u>	<u>37,998</u>	<u>59</u>
Investments				
Bank Interest	-	-	-	591
	<u>-</u>	<u>-</u>	<u>-</u>	<u>591</u>
Other				
Exhibitions	3,380	-	3,380	-
	<u>3,380</u>	<u>-</u>	<u>3,380</u>	<u>-</u>
Total income and endowments	219,655	16,013	235,668	40,401
Expenditure on:				
Costs of generating donations and legacies				
Subscriptions	738	-	738	-
	<u>738</u>	<u>-</u>	<u>738</u>	<u>-</u>
Costs of other trading activities				
Bar and Café	13,032	-	13,032	574
Courses and Workshops	4,370	-	4,370	-
	<u>17,402</u>	<u>-</u>	<u>17,402</u>	<u>574</u>
Total of expenditure on raising funds	18,140	-	18,140	574
Charitable activities				

The Cranleigh Arts Centre Limited  
Detailed Statement of Financial Activities

Visual and Performing Arts	36,310	-	36,310	-
Room Hire	8,676	-	8,676	80
Brochure	10,410	-	10,410	233
Other	4,276	649	4,925	1,738
	<u>59,672</u>	<u>649</u>	<u>60,321</u>	<u>2,051</u>
Governance costs				
Accountancy fees	500	-	500	500
Legal fees	313	-	313	485
Professional fees	1,350	-	1,350	640
	<u>2,163</u>	<u>-</u>	<u>2,163</u>	<u>1,625</u>
Total of expenditure on charitable activities	61,835	649	62,484	3,676
Other expenditure				
Card processing costs	5,170	-	5,170	1,874
	<u>5,170</u>	<u>-</u>	<u>5,170</u>	<u>1,874</u>
Employee costs				
Salaries/wages	50,475	15,076	65,551	22,086
Employer's NIC	5,618	-	5,618	2,239
Pension costs	1,074	-	1,074	1,500
Staff training	818	-	818	4
Freelance staff	8,017	-	8,017	144
	<u>66,002</u>	<u>15,076</u>	<u>81,078</u>	<u>25,973</u>
Premises costs				
Rent	4,015	-	4,015	4,015
Rates	911	-	911	1,065
Light, heat and power	9,720	-	9,720	5,375
Premises cleaning	3,313	-	3,313	1,873
Premises insurances	2,762	-	2,762	-
Premises repairs and maintenance	12,324	10,473	22,797	3,589
Other premises costs	2,411	-	2,411	1,176
	<u>35,456</u>	<u>10,473</u>	<u>45,929</u>	<u>17,093</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures and Fittings	-	-	-	-
Bad debts	(96)	-	(96)	8,000
Bank charges	520	-	520	276
General insurances	2,762	-	2,762	3,217
Postage and couriers	40	-	40	232
Software, IT support and related costs	10,378	-	10,378	21,291
Stationery and printing	1,434	-	1,434	143

The Cranleigh Arts Centre Limited  
Detailed Statement of Financial Activities

Sundry expenses	3,625	-	3,625	35
Telephone, fax and broadband	1,343	-	1,343	1,279
	<u>20,006</u>	<u>-</u>	<u>20,006</u>	<u>34,473</u>
Total of expenditure of other costs	126,634	25,549	152,183	79,413
Total expenditure	206,609	26,198	232,807	83,663
Net gains on investments	-	-	-	-
	<u>13,046</u>	<u>(10,185)</u>	<u>2,861</u>	<u>(43,262)</u>
Net income/(expenditure) before other gains/(losses)	13,046	(10,185)	2,861	(43,262)
Other Gains	-	-	-	48,592
	<u>13,046</u>	<u>(10,185)</u>	<u>2,861</u>	<u>5,330</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	124,944	56,486	181,430	176,100
Total funds carried forward	<u>137,990</u>	<u>46,301</u>	<u>184,291</u>	<u>181,430</u>