

REGISTERED COMPANY NUMBER: 01607633 (England and Wales)
REGISTERED CHARITY NUMBER: 284186

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March 2021
for
The Cranleigh Arts Centre Limited**

The Cranleigh Arts Centre Limited

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The Cranleigh Arts Centre Limited

Report of the Trustees for the Year Ended 31st March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Covid 19

In last year's report I discussed the impact of the Covid outbreak on the Arts Centre. For much of the financial period now under report and review, activity at the Arts Centre had been severely disrupted. This is reflected in the comparative financial statements and disclosures. At the time of writing this report, November 2021, the Arts Centre is open again and has been since late August 2021. Good progress is being made in relaunching our Programme and activities.

Objectives and activities

The comments below historically apply in normal times and normal operating conditions, both of which have been impacted by Covid 19 restrictions. They remain relevant however for the purposes of this report and accounts as limited restricted and partial opening was achieved at times.

Objectives

The objectives for which the Arts Centre is established are to enrich, entertain and inspire through performance, exhibition, education and participation in the arts and other leisure time activities (apart from sport) for all ages of the inhabitants of Cranleigh, surrounding villages and district and it shall be permitted to do all such other things as are incidental to the attainment and furtherance of these objects.

Activities

The Company achieves its stated objectives through its principal activity which is the operation of the Arts Centre in Cranleigh, where various arts and educational events are promoted, rooms are hired to various local clubs and groups for study and participation in the arts and to private individuals and organisations for training and community activity.

In shaping our objectives for the year and planning our activities, the Trustees have considered, and taken due regard of, the Charity Commission's guidance and advice on public benefit.

Our programme of activities described below focus very much on bringing the arts to the community of Cranleigh. Affordability and access are monitored by trustees within the business review process. At all times the Centre encourages open access to all members of the community.

Volunteers, Staff Team and Trustees.

Cranleigh Arts Centre is dependent on the dedication of its around 60 volunteers, numbers having fallen during Covid. Without their commitment the Arts Centre could not exist.

During the Covid closure members of our Staff Team were frequently furloughed under the government's Covid Job Retention Scheme, the exception being our independently funded Volunteer Co-ordinator. Notwithstanding that, we were able to keep the Arts Centre ticking over while maintaining links and communications with our community, audiences and hirers.

I must also thank the Board of Trustees who bring their wisdom and experience to the oversight of the Arts Centre's affairs. Their competencies and contributions span the arts, business and finance.

Achievement and performance

Charitable activities

There has been little opportunity for normal activity during the year. The Board has focused its attention and resources on surviving the severe impact of Covid which in financial terms has meant a near total loss of operating income, as the financial statements show. Priority has been given to conserving our Unrestricted Reserves, which fortunately had increased appreciably in recent years as a policy objective, applying for available grants and by accessing the government Covid Job Retention Scheme. I express our thanks and appreciation to Arts Council England, Garfield Weston Foundation, The Heritage Lottery Community Fund, for their continued funding of our Volunteer

Co-Ordinator, and to Waverley Council for maintaining their Service Level Agreement with Cranleigh Arts during this difficult time.

During Covid restrictions we invested in a Recording and Live Stream platform which enabled us provide some paid opportunity for musicians to perform and to stream these concerts live to our community and wider audiences. We are confident that it will provide future opportunities to link with audiences and our community while making the Arts Centre an even more attractive venue.

Fundraising activities

As well as funds raised from available and largely Covid related grants we have kept in close contact with our Friends of Cranleigh Arts Centre cadre who have provided invaluable support by maintaining their annual subscriptions during a time when we have unable to deliver our usual programme of events and activities to any meaningful extent. We are very grateful to them.

Financial review

Provision

A provision of £8,000 has been made in the Statement of Financial Activities due to a loss suffered in relation to the incurrence of irregular and unauthorised expenses and other actions uncovered during the period. The matter has been reported to The Charities Commission in compliance with their requirements and to the Police.

Principal funding sources

In spite of minimal operational activity throughout the year overall level of funds was bolstered by Covid themed grants received during the period from the Arts Council £27,000, Garfield Weston Foundation £10,000 and eligible Waverley BC support and grants applied for totalling £19,374. These sums have been applied directly to Reserves.

Reflecting Covid restrictions and closure normally categorised as operating income has been severely impacted;

- Voluntary income, fundraising and donations	£ 14,678	(2020 - £52,918
- Hospitality, room hire and sundry income	£ 3,127	(2020 - £90,422
- Investment income	£ 591	(2020 - £ 458
- Visual and performing arts, largely from ticket sales	£ nil	(2020 - £151,376
- Courses and workshops	£ nil	(2020 - £5,694
- Waverley Service Level Agreement	£ 22,000	(2020 - £22,000

Reserves policy

Our policy has been to maintain Unrestricted Reserves to at least 6 months operating costs. Total Reserves as at 31st March 2021 totalled £181,425. Importantly, of this figure Unrestricted/Designated Reserves totalled £124,938, currently in excess of 6 months costs.

The Cranleigh Arts Centre Limited

Report of the Trustees for the Year Ended 31st March 2021

Structure, governance and management

Governing document

The Cranleigh Arts Centre is a company limited by guarantee, governed by its memorandum and Articles of Association dated 30 June 2010. The company was incorporated on 14 January 1982 and it registered as a charity with the Charity Commission on 19 April 1982.

The company is governed by its Board of Management which meets at least four times a year. The Board consists of voting directors, recommended by a selection subcommittee and elected by the company members at the Annual General Meeting.

Our vision is 'to enrich, entertain and inspire our community'.

Recruitment and appointment of new trustees

The Board may from time to time and at any time appoint a member of the Arts Centre as a member of the Board to fill a casual vacancy. Any member so appointed shall retain the position only until the next annual general meeting, but shall then be eligible for re-election. No person who is not a member of the Arts Centre shall in any circumstances be eligible to hold office as a member of the Board.

Unless otherwise determined by a general meeting, the Board will be at liberty to invite whichever Observer(s) it decides to the Art Centre's meetings. Such Observers will be at liberty to attend the meeting and speak, but will have no power to vote or influence any decision of the Board or members.

For example the Board continues to invite as observers - one person nominated by Cranleigh Parish Council; one person nominated by Waverley Borough Council; one person being the holder for the time being of the office of Arts and Museum Officer of Waverley Borough Council.

At each Annual General Meeting one-quarter of the elected members of the Board for the time being, or if their number is not a multiple of four then the number nearest to one-quarter, shall retire from office. The maximum period of time that a director can serve as a member of the Board is two terms, each term lasting from the date of election of that director to the fourth annual general meeting of the Company thereafter; subject to the Company's Article 22.3.

Organisational structure

The Arts Centre operates through a core team of four, each having delegated authority and responsibility for the day to day operations covering programme, facilities management, marketing and volunteer co-ordination. The staff team in turn has oversight through and is responsible directly to a board sub group of trustees. The staff team and trustees are in turn supported by a team of volunteers who provide vital assistance and support throughout the operations of the Arts Centre. The Board of Trustees has overall responsibility for good governance and oversight of the organisation, management and operations of the Arts Centre.

Induction and training of new trustees

By way of induction, new directors/trustees are supplied with a copy of the company's Articles of Association and a copy of the Charity Commission's booklet CC3 - 'The Essential Trustee' updated in July 2015. They are also encouraged to visit the Arts Centre to see it 'at work' and to attend as many arts events and activities as possible.

Risk management

The Directors regularly review the major strategic and operational risks which the Company faces and have put in place systems to examine those risks and to mitigate the company's exposure to them, as far as possible in a small organisation.

Reference and administrative details

Registered Company number

01607633 (England and Wales)

Registered Charity number

284186

Registered office

1 High Street
Cranleigh
Surrey
GU6 8AS

The Cranleigh Arts Centre Limited

**Report of the Trustees
for the Year Ended 31st March 2021**

Reference and administrative details

Registered Company number 01607633 (England and Wales)
Charity number 284186
Principal Office 1 High Street, Cranleigh, GU6 8AS

Trustees

The following Trustees served during the year:

Mr R J Wild	Chairman
Ms D Miller	resigned 27/7/2020
Ms L E Murray	resigned 28/7/2020
Mr S Rabinowitz	
Mrs E G Wilson	
Mr C Wilson	
Ms A Winter	
Ms A Lambley	
Mr J Mainwaring	
Mr D Whitaker	Treasurer

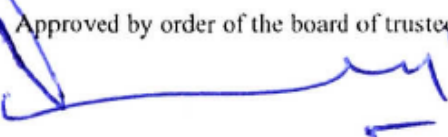
Company Secretary
TWM Corporate Services Limited

Independent examiner

MHM Accounting Solutions 13 Mapledrakes Close Ewhurst GU6 7QR.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities (Accounts and Reports) Regulations and the provisions of the trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24/11/21 and signed on its behalf by:


.....
Mr R J Wild - Trustee

Independent Examiner's Report to the trustee of The Cranleigh Arts Centre Limited

I report to the trustees on my examination of the accounts of The Cranleigh Arts Centre Limited for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustee considers that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MMatthews FCCA FMAAT

MHM Accounting Solutions
13 Mapledrakes Close
Ewhurst

GU6 7QR
31 March 2021

The Cranleigh Arts Centre Limited
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes				
Income and endowments from:					
Donations and legacies	3	36,678	-	36,678	74,818
Charitable activities	4	3,068	-	3,068	202,698
Other trading activities	5	59	-	59	44,794
Investments	6	591	-	591	458
Total		40,396	-	40,396	322,768
Expenditure on:					
Raising funds	7	574	-	574	27,945
Charitable activities	8	3,676	-	3,676	114,103
Other	9	79,413	-	79,413	216,066
Total		83,663	-	83,663	358,114
Net gains on investments		-	-	-	-
Net expenditure		(43,267)	-	(43,267)	(35,346)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(43,267)	-	(43,267)	(35,346)
Other gains and losses					
Other Gains		48,592	-	48,592	-
Net movement in funds		5,325	-	5,325	(35,346)
Reconciliation of funds:					
Total funds brought forward		119,613	56,487	176,100	211,446
Total funds carried forward		124,938	56,487	181,425	176,100

The Cranleigh Arts Centre Limited

Balance Sheet

at 31 March 2021

Charity No. 284186

		2021	2020
		£	£
Fixed assets			
Tangible assets	11	-	-
Current assets			
Stocks	12	550	3,050
Debtors	13	4,950	12,050
Cash at bank and in hand		185,906	179,395
		<u>191,406</u>	<u>194,495</u>
Creditors: Amount falling due within one year	14	(9,981)	(18,395)
Net current assets		<u>181,425</u>	<u>176,100</u>
Total assets less current liabilities		<u>181,425</u>	<u>176,100</u>
Net assets excluding pension asset or liability		<u>181,425</u>	<u>176,100</u>
Total net assets		<u><u>181,425</u></u>	<u><u>176,100</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		56,487	56,487
		<u>56,487</u>	<u>56,487</u>
Unrestricted funds	15		
General funds		114,469	100,045
Designated funds		10,469	19,568
		<u>124,938</u>	<u>119,613</u>
Reserves	15		
Total funds		<u><u>181,425</u></u>	<u><u>176,100</u></u>

Approved by the trustees on 31 March 2021

And signed on their behalf by:

R.J. Wild

Trustee

31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings	% written on in the year of expenses
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All Capital is written on in the year of expenditure

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	49,823	24,996	74,819
Charitable activities	202,698	-	202,698
Other trading activities	44,794	-	44,794
Investments	458	-	458
Total	297,773	24,996	322,769
Expenditure on:			
Raising funds	23,912	4,033	27,945
Charitable activities	114,103	-	114,103
Other	138,272	61,998	200,270
Total	276,287	66,031	342,318
Net income	21,486	(41,035)	(19,549)
Net income before other gains/(losses)	21,486	(41,035)	(19,549)
Other gains and losses:			
Net movement in funds	21,486	(41,035)	(19,549)
Reconciliation of funds:			
Total funds brought forward	67,595	128,058	195,653
Total funds carried forward	89,081	87,023	176,104

3 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Donations	7,871	7,871	43,540
Subscriptions	6,807	6,807	9,278
Waverley BC Grants	22,000	22,000	22,000
	36,678	36,678	74,818

4 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Visual and Performing Arts	-	-	150,227
Room Hire	3,068	3,068	51,322
Brochure	-	-	1,149
	<u>3,068</u>	<u>3,068</u>	<u>202,698</u>

5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bar and Café	59	59	39,100
Courses and Workshops	-	-	5,694
	<u>59</u>	<u>59</u>	<u>44,794</u>

6 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bank Interest	591	591	458
	<u>591</u>	<u>591</u>	<u>458</u>

7 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Fundraising trading costs</i>			
Bar and Café	574	574	23,726
Bad Debts	-	-	186
Designated Fund usage	-	-	4,033
	<u>574</u>	<u>574</u>	<u>27,945</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Visual and Performing Arts	-	-	96,069
Room Hire	80	80	4,684
Brochure	233	233	9,014
Other	1,738	1,738	3,954
<i>Governance costs</i>			
Accountancy fees	500	500	(46)
Legal fees	485	485	261
Professional fees	640	640	167
	<u>3,676</u>	<u>3,676</u>	<u>114,103</u>

9 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Piano	-	-	30,167
Other interest payable	1,874	1,874	-
Employee costs	25,973	25,973	67,756
Premises costs	17,093	17,093	91,962
General administrative costs	34,473	34,473	26,181
	<u>79,413</u>	<u>79,413</u>	<u>216,066</u>

10 Staff costs

Salaries and wages	22,086	63,542
Social security costs	2,239	2,289
Pension costs	1,500	1,382
	<u>25,825</u>	<u>67,213</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Land and buildings	Fixtures and Fittings		Total
	£	£	£	£
Cost or revaluation				
At 1 April 2020	1,166,743	4,490	66,307	1,237,540
At 31 March 2021	<u>1,166,743</u>	<u>4,490</u>	<u>66,307</u>	<u>1,237,540</u>
Depreciation and impairment				
At 1 April 2020	1,166,743	4,490	66,307	1,237,540
At 31 March 2021	<u>1,166,743</u>	<u>4,490</u>	<u>66,307</u>	<u>1,237,540</u>
Net book values				
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12 Stocks

	2021	2020
	£	£
Raw materials and consumables	550	3,050
	<u>550</u>	<u>3,050</u>

13 Debtors

	2021	2020
	£	£
Trade debtors	-	6,484
Prepayments and accrued income	4,950	5,566
	<u>4,950</u>	<u>12,050</u>

14 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,569	16,465
Other taxes and social security	(2,030)	(1,441)
Other creditors	1,000	1,629
Accruals and deferred income	7,442	1,742
	<u>9,981</u>	<u>18,395</u>

15 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2021 £
Restricted funds:					
Restricted income funds:					
Volunteer coordinator fund	1,690	-	-	-	1,690
Ticket Fund	2,403	-	-	-	2,403
s106 Grant	57,565	-	-	(5,171)	52,394
Piano Fund	(5,171)	-	-	5,171	-
Unrestricted funds:					
General funds	100,045	40,398	(83,663)	57,689	114,469
Designated funds:					
General Fund	14,737	-	-	(10,000)	4,737
Technical Development Fund	4,831	-	-	-	4,831
Reserves	-	-	-	101	101
Marking Donation	-	-	-	800	800
Revaluation Reserves:					
Total funds	<u>176,100</u>	<u>40,398</u>	<u>(83,663)</u>	<u>48,590</u>	<u>181,425</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Volunteer coordinator fund	a restricted fund set up following a donation from the Wates Foundation for the salary and training of a volunteer co-ordinator
Ticket Fund	a restricted fund following a donation from the St James Place charitable foundation to pay for the tickets to Cranleigh Arts Centre events for the benefit of under privileged children.
s106 Grant	a restricted fund following a donation from the St James Place charitable foundation to pay for the tickets to Cranleigh Arts Centre events for the benefit of under privileged children.
Piano Fund	a restricted fund for the cost of a new piano

Designated funds:

General Fund	
Technical Development Fund	a designated fund set up to cover the cost of replacing or improving equipment used in the centre to ensure funds are available when required
Reserves	
Marking Donation	

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	162,004	19,421	181,425
	<u>162,004</u>	<u>19,421</u>	<u>181,425</u>

17 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	179,395	6,511	185,906
	<u>179,395</u>	<u>6,511</u>	<u>185,906</u>
Net debt	<u>179,395</u>	<u>6,511</u>	<u>185,906</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021 Land and buildings £	2021 Other £	2020 Land and buildings £	2020 Other £
Operating leases with expiry date:				

Pension commitments

	2021 £	2020 £
The pension cost charge to the charity amounted to:	<u>1,500</u>	<u>1,382</u>

The Cranleigh Arts Centre Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Donations	7,871	7,871	43,540
Subscriptions	6,807	6,807	9,278
Waverley BC Grants	22,000	22,000	22,000
	<u>36,678</u>	<u>36,678</u>	<u>74,818</u>
Charitable activities			
Visual and Performing Arts	-	-	150,227
Room Hire	3,068	3,068	51,322
Brochure	-	-	1,149
	<u>3,068</u>	<u>3,068</u>	<u>202,698</u>
Other trading activities			
Bar and Café	59	59	39,100
Courses and Workshops	-	-	5,694
	<u>59</u>	<u>59</u>	<u>44,794</u>
Investments			
Bank Interest	591	591	458
	<u>591</u>	<u>591</u>	<u>458</u>
Total income and endowments	<u>40,396</u>	<u>40,396</u>	<u>322,768</u>
Expenditure on:			
Costs of other trading activities			
Bar and Café	574	574	23,726
Bad Debts	-	-	186
Designated Fund usage	-	-	4,033
	<u>574</u>	<u>574</u>	<u>27,945</u>
Total of expenditure on raising funds	<u>574</u>	<u>574</u>	<u>27,945</u>
Charitable activities			
Visual and Performing Arts	-	-	96,069
Room Hire	80	80	4,684
Brochure	233	233	9,014
Other	1,738	1,738	3,954
	<u>2,051</u>	<u>2,051</u>	<u>113,721</u>
Governance costs			
Accountancy fees	500	500	(46)
Legal fees	485	485	261
Professional fees	640	640	167
	<u>1,625</u>	<u>1,625</u>	<u>382</u>

The Cranleigh Arts Centre Limited
Detailed Statement of Financial Activities

Total of expenditure on charitable activities	3,676	3,676	114,103
Other expenditure			
Piano	-	-	30,167
Other interest payable	1,874	1,874	-
	<u>1,874</u>	<u>1,874</u>	<u>30,167</u>
Employee costs			
Salaries/wages	22,086	22,086	63,542
Employer's NIC	2,239	2,239	2,289
Pension costs	1,500	1,500	1,382
Staff training	4	4	543
Temporary staff	144	144	-
	<u>25,973</u>	<u>25,973</u>	<u>67,756</u>
Premises costs			
Rent	4,015	4,015	4,015
Rates	1,065	1,065	2,419
Light, heat and power	5,375	5,375	12,941
Premises cleaning	1,873	1,873	9,701
Premises insurances	-	-	3,727
Premises repairs and maintenance	3,589	3,589	57,517
Other premises costs	1,176	1,176	1,642
	<u>17,093</u>	<u>17,093</u>	<u>91,962</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Fixtures and Fittings	-	-	-
Bad debts	8,000	8,000	-
Bank charges	276	276	900
General insurances	3,217	3,217	3,149
Postage and couriers	232	232	1,340
Software, IT support and related costs	21,291	21,291	16,575
Stationery and printing	143	143	-
Sundry expenses	35	35	2,678
Telephone, fax and broadband	1,279	1,279	1,539
	<u>34,473</u>	<u>34,473</u>	<u>26,181</u>
Total of expenditure of other costs	<u>79,413</u>	<u>79,413</u>	<u>216,066</u>
Total expenditure	83,663	83,663	358,114
Net gains on investments	-	-	-
	<u>(43,267)</u>	<u>(43,267)</u>	<u>(35,346)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(43,267)</u>	<u>(43,267)</u>	<u>(35,346)</u>

The Cranleigh Arts Centre Limited
Detailed Statement of Financial Activities

Other Gains		48,590	48,590	-
Net movement in funds		5,323	5,323	(35,346)
Reconciliation of funds:				
Total funds brought forward	119,613	56,487	176,100	211,446
Total funds carried forward	124,936	56,487	181,423	176,100