

MIFAL TEMICHA LENESIYIN TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Sugarwhite Meyer Accountants Ltd
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MIFAL TEMICHA LENESIYIN TRUST

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MIFAL TEMICHA LENESIYIN TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES	Mr H Kahan Mrs R Kahan Mr N Merlin Mr S Pollach
PRINCIPAL ADDRESS	18 St Andrew's Grove London N16 5NE
REGISTERED CHARITY NUMBER	284038
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Santander UK plc BBAM Bridle Road Bootle Merseyside L30 4GB

MIFAL TEMICHA LENESIYIN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for public benefit

The object of the charity are for such charitable purposes as the trustees may from time to time determine. The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has helped numerous individuals and families and made grants to other charities. Whilst the majority of cases fall within the Greater London area help is also given to the provinces and further field.

There are constant calls for help all of which are treated with discretion and with sympathy. Cases are carefully considered by the trustees and help given according to circumstances and funds available.

FINANCIAL REVIEW

Financial performance

Income was slightly reduced in the year under review although the trustees increased grantmaking leaving a deficit for the year, being paid from reserves held.

Reserves policy

It is the policy of the trustees to distribute funds as available and therefore no provision is made for future funding. Reserves at the year end were £1,367 (2019 - £6,260).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The trust is constituted by Declaration of Trust dated 9 November 1981.

Organisational structure

The power to appoint new trustees vests in the board. There is no intention at present to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have confirmed that there are no major risks to which the charity is exposed.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

MIFAL TEMICHA LENESIYIN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 October 2021 and signed on its behalf by:

Mr H Kahan - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MIFAL TEMICHA LENESIYIN TRUST

Independent examiner's report to the trustees of Mifal Temicha Lenesiyin Trust

I report to the charity trustees on my examination of the accounts of Mifal Temicha Lenesiyin Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

28 October 2021

MIFAL TEMICHA LENESIYIN TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		25,094	27,653
 EXPENDITURE ON			
Raising funds		562	326
Charitable activities	2		
Charitable activities		29,425	22,791
 Total		<hr/> 29,987	<hr/> 23,117
 NET INCOME/(EXPENDITURE)		<hr/> (4,893)	<hr/> 4,536
 RECONCILIATION OF FUNDS			
Total funds brought forward		6,260	1,724
 TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 1,367	<hr/> <hr/> 6,260

The notes form part of these financial statements

MIFAL TEMICHA LENESIYIN TRUST

BALANCE SHEET 31 DECEMBER 2020

		2020 Total funds £	2019 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		2,447	6,740
CREDITORS			
Amounts falling due within one year	6	(1,080)	(480)
NET CURRENT ASSETS		<u>1,367</u>	<u>6,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,367	6,260
NET ASSETS		<u>1,367</u>	<u>6,260</u>
FUNDS			
Unrestricted funds		<u>1,367</u>	<u>6,260</u>
TOTAL FUNDS		<u>1,367</u>	<u>6,260</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2021 and were signed on its behalf by:

Mr H Kahan - Trustee

MIFAL TEMICHA LENESIYIN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Charitable activities	28,825	600	29,425

3. GRANTS PAYABLE

	2020 £	2019 £
Charitable activities	28,825	22,311
The total grants paid to institutions during the year was as follows:		
	2020 £	2019 £
Relief of poverty	3,980	3,600
Advancement of religion	1,410	1,080
Advancement of education		
Social welfare	3,402	1,055
	500	-
	9,292	5,735

MIFAL TEMICHA LENESIYIN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

3. GRANTS PAYABLE - continued

United Talmudical Associates Ltd	1,080
Care All Ltd	1,000
Livnos Bayis	1,000
Shefa Chaim	680
Others Under £600	1,975
	<u>5,735</u>

4. SUPPORT COSTS

	Governance costs
	£
Charitable activities	600
	<u>600</u>

Support costs, included in the above, are as follows:

Governance costs

	2020 Charitable activities £	2019 Total activities £
Independent examiner's fee	300	240
Independent examiner's other fees	300	240
	<u>600</u>	<u>480</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

MIFAL TEMICHA LENESIYIN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	1,080	480

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.