

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Family Foundations Trust Limited

(A company limited by guarantee)

Charity registration number: 284006

Company registration number: 01587920

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

FAMILY FOUNDATIONS TRUST LIMITED

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FAMILY FOUNDATIONS TRUST LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	David Chaffe Terry Edmondson Colin Frampton Judith Frampton Trevor Hollingum Barbara Stanley (appointed 13 December 2023)
Secretary	Lee Nancoarrow
Charity Registration Number	284006
Company Registration Number	01587920
Registered Office	The Charity is incorporated in England. Dalesdown Honeybridge Lane Dial Post Horsham West Sussex RH13 8NX
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2023.

Objectives and activities

Objects and aims

We are a Christian charity resourcing and offering holistic support to schools, charities, churches and local councils.

The advancement of the Christian faith:

- Enabling young people and families to participate in society as mature, responsible individuals through the promotion of mainstream Christian teaching and values.
- Acting as a resource for young people and families providing advice, training, assistance, planned activities and specialised facilities.

We meet these objectives through two key strands of activity:

- Through Dalesdown, our activity and conference centre.
- Through Children Worldwide, a network of Christian children's workers which 'supports and encourages excellence in Christian ministry with children and families'.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Dalesdown

Weekend bookings remain strong.

The Food Project in partnership with the Wholesome Warehouse and supported by various charitable trusts is still flourishing and is currently providing approximately 150 meals a week for families in need.

We continue to offer RISE, a quarterly women's retreat.

We are offering weekly bereavement counselling at the centre.

We received a large donation to carry out needed repairs to the centre most of which have now been successfully completed.

Plans to extend our buildings are still on hold.

Children Worldwide

CW has been going well over the summer.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

We have seen an increase in church weekends away we are booked for, and have managed to find teams to cover all that we have been asked, which is encouraging, as that has not always been true. We have had a volunteer join us as a helper as well, from the Spring Harvest Whizz Kids team. She has been useful, and a new venture we have been trying for a while now.

One church we worked with is considering asking for a further level of consultancy with them.

ReFuel is going well ... where we gather children's workers in an area and bless them with a meal.

We have done two more since the summer, with two more planned this year.

There is continued good response here, and interest in membership from several, and possibly a student for the future builders training as well.

Members, ... no new ones, no losses, but several enquiries

Subscriptions ... two non payers have been chased up, and hopefully now are setting up standing orders (Pawson and Hadley) Rachel Gidney is no longer a student and as from September will no longer have a bursary, and will start paying subscriptions.

Kenya ... good summer conference, team doing well, though the leader Godfrey has had to take a back seat recently as his father died.

Annual conference going ahead, planning all in place.

Financial review

Income for the year amounted to £333,664 (2022: £214,648) and expenditure £305,049 (2022: £278,406). General funds carried forward were £981,330 and restricted funds £20,887.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

Family Foundations Trust Ltd, (the "Charity") is a charitable company, limited by guarantee which was incorporated on 28th September 1981. It is governed by its Articles of Association which were amended on 5th September 2011.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

Recruitment and appointment of Trustees

Trustees are appointed from the supporters of the charity. There is no maximum number, just a minimum of 3. There exists an induction process for all new Trustees and relevant training is offered on an ongoing basis.

Organisational structure

There are currently 5 Trustees: Colin Frampton (Chair), David Chaffe (Finance), Terry Edmondson (HR), Judy Frampton (Staff Welfare and Safeguarding), Trevor Hollingum (Finance). Lee Nancarrow is the Company Secretary. The Board holds quarterly Meetings and other Meetings as required. The Finance sub-committee meets quarterly. The Chair and HR Trustee meet with the CEO each month. Staff appraisals and objective setting takes place annually.

Our CEO, Lee Nancarrow, is supported by Steve Lawson (Centre Manager), Nicola Harwood (Finance Manager and Administrator), Wendy Fuller (Housekeeper), June Botham (House Keeper), Kerry Kemp (House Keeper) and Dave Gidney and Sarah Covington (Co-Directors of Children Worldwide).

Use of volunteers

The Charity is privileged to enjoy the practical support of many volunteers who help maintain the buildings and extensive grounds and a faithful donor base including our Bursary funders who have responded to our needs over many years.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

We have ensured that all major insurable risks are subject to a combined Charity Connect policy of insurance underwritten by Ansvar. An annual review of all areas of risk is undertaken by the trustees in conjunction with staff overseeing the areas of activity, and procedures which have been put in place. All Procedures are documented and in normal circumstances carried out by more than one member of staff. Our current situation is not normal with furlough and redundancies creating less staff available. The Trustees are comfortable with the arrangements that exist covering the much reduced business activity level and with the fewer staff available.

The Charity has a disaster recovery plan which is reviewed annually by the Board.

In respect of potential Charity fraud, we have reviewed our exposure and believe that sufficient internal and financial controls exist, and that proportionate and reasonable steps are in place to ensure that all funds are accounted for and spent in line with the aims of the Charity. Additionally, when appropriate, we have given attention to our bank account deposits in the light of cover provided by the FSCS guarantee.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

Serious Incident Reporting

The Trustees, in accordance with Serious Incident Reporting requirements (that is resulting in a significant loss of funds, or of significant risk to our property, beneficiaries or reputation) are pleased to confirm that no incidents fall into this category for the year under review.

Statement of Responsibilities

The Trustees (who are also the directors of Family Foundations Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the Charity on 25 January 2024 and signed on its behalf by:

.....
Colin Frampton
Trustee

FAMILY FOUNDATIONS TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAMILY FOUNDATIONS TRUST LIMITED

I report to the Charity Trustees on my examination of the accounts of Family Foundations Trust Limited for the year ended 30 September 2023.

Responsibilities and basis of report

As the Charity's Trustees of Family Foundations Trust Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Family Foundations Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Family Foundations Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd

25 January 2024

FAMILY FOUNDATIONS TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	98,059	40,285	138,344	69,115
Charitable activities	4	190,388	1,005	191,393	145,400
Investment income	5	1,114	105	1,219	133
Other income		<u>2,708</u>	<u>-</u>	<u>2,708</u>	<u>-</u>
Total income		<u>292,269</u>	<u>41,395</u>	<u>333,664</u>	<u>214,648</u>
Expenditure on:					
Charitable activities	6	<u>266,755</u>	<u>38,294</u>	<u>305,049</u>	<u>278,406</u>
Total expenditure		<u>266,755</u>	<u>38,294</u>	<u>305,049</u>	<u>278,406</u>
Net income/(expenditure)		25,514	3,101	28,615	(63,758)
Transfers between funds		<u>2,500</u>	<u>(2,500)</u>	<u>-</u>	<u>-</u>
Net movement in funds		28,014	601	28,615	(63,758)
Reconciliation of funds					
Total funds brought forward		<u>953,316</u>	<u>20,286</u>	<u>973,602</u>	<u>1,037,360</u>
Total funds carried forward	15	<u>981,330</u>	<u>20,887</u>	<u>1,002,217</u>	<u>973,602</u>

The notes on pages 10 to 22 form an integral part of these financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

REGISTERED NUMBER: 01587920

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	<u>888,980</u>	<u>911,100</u>
		<u>888,980</u>	<u>911,100</u>
Current assets			
Debtors	11	6,467	10,924
Cash at bank and in hand		<u>155,968</u>	<u>99,597</u>
		162,435	110,521
Creditors: Amounts falling due within one year	12	<u>(29,198)</u>	<u>(28,019)</u>
Net current assets		<u>133,237</u>	<u>82,502</u>
Total assets less current liabilities		1,022,217	993,602
Creditors: Amounts falling due after more than one year	13	<u>(20,000)</u>	<u>(20,000)</u>
Net assets		<u>1,002,217</u>	<u>973,602</u>
Funds of the Charity:			
Restricted income funds			
Restricted funds		20,887	20,286
Unrestricted income funds			
Unrestricted funds		<u>981,330</u>	<u>953,316</u>
Total funds	15	<u>1,002,217</u>	<u>973,602</u>

For the financial year ending 30 September 2023 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 10 to 22 form an integral part of these financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

REGISTERED NUMBER: 01587920

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

The financial statements on pages 7 to 22 were approved by the Trustees, and authorised for issue on 25 January 2024 and signed on their behalf by:

.....
Colin Frampton
Trustee

The notes on pages 10 to 22 form an integral part of these financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Charity status

The Charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Family Foundations Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

Liabilities are recognised on the accruals basis. Expenditure is recognised in the period in which it is incurred and includes any attributable VAT which cannot be recovered. Costs which are identified as relating to restricted activities are allocated directly to those activities. Costs which relate to the general running of the charity are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as costs of generating funds and costs in furtherance of charitable objects.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% on cost
Furniture and equipment	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;					
Donations	3,957	8,250	19,567	31,774	31,556
Gift aid reclaimed	270	1,371	1,746	3,387	4,564
Grants, including capital grants;					
Government grants	-	-	-	-	4,000
Grants from other charities	-	83,445	18,972	102,417	28,049
Other income from donations and legacies	-	766	-	766	946
	<u>4,227</u>	<u>93,832</u>	<u>40,285</u>	<u>138,344</u>	<u>69,115</u>

4 Income from charitable activities

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Use of facilities - Residential	-	171,982	-	171,982	131,821
Use of facilities - Non residential	-	14,960	-	14,960	10,505
Camps and events	-	1,995	1,005	3,000	1,625
Promotional and miscellaneous	-	1,451	-	1,451	1,449
	<u>-</u>	<u>190,388</u>	<u>1,005</u>	<u>191,393</u>	<u>145,400</u>

5 Investment income

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Interest receivable and similar income;					
Interest receivable on bank deposits	<u>33</u>	<u>1,081</u>	<u>105</u>	<u>1,219</u>	<u>133</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

6 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Centre - Utilities and rates		-	32,413	-	32,413	26,241
Centre - Maintenance and Cleaning		4,000	39,909	-	43,909	19,897
Centre - Insurance		-	6,862	-	6,862	6,175
Events and activities		1,454	689	7,620	9,763	5,956
Motor expenses		-	375	-	375	-
Office & related costs		-	13,156	60	13,216	15,172
Fundraising		-	-	-	-	23,800
Food project		-	480	4,879	5,359	841
Property development and planning		-	358	15,268	15,626	8,214
Independent examination		-	1,025	-	1,025	1,000
Depreciation, amortisation and other similar costs		22,121	3,637	-	25,758	26,527
Grant funding of activities	7	-	722	10,467	11,189	7,117
Staff costs	9	-	139,554	-	139,554	137,466
		<u>27,575</u>	<u>239,180</u>	<u>38,294</u>	<u>305,049</u>	<u>278,406</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

7 Grant-making

Analysis of grants

	Grants to individuals	
	2023	2022
	£	£
Grants	<u>11,189</u>	<u>7,117</u>

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	124,886	122,380
Social security costs	5,039	5,669
Pension costs	<u>9,629</u>	<u>9,417</u>
	<u>139,554</u>	<u>137,466</u>

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Staff	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Computer eq £	Fixtures and fittings £	Total £
Cost						
At 1 October 2022	1,170,484	57,932	2,500	1,416	7,398	1,239,730
Additions	-	3,300	-	2,212	-	5,512
Disposals	-	-	(2,500)	-	-	(2,500)
At 30 September 2023	<u>1,170,484</u>	<u>61,232</u>	<u>-</u>	<u>3,628</u>	<u>7,398</u>	<u>1,242,742</u>
Depreciation						
At 1 October 2022	263,742	55,920	625	944	7,398	328,629
Charge for the year	21,712	2,837	-	1,209	-	25,758
Eliminated on disposals	-	-	(625)	-	-	(625)
At 30 September 2023	<u>285,454</u>	<u>58,757</u>	<u>-</u>	<u>2,153</u>	<u>7,398</u>	<u>353,762</u>
Net book value						
At 30 September 2023	<u>885,030</u>	<u>2,475</u>	<u>-</u>	<u>1,475</u>	<u>-</u>	<u>888,980</u>
At 30 September 2022	<u>906,742</u>	<u>2,012</u>	<u>1,875</u>	<u>472</u>	<u>-</u>	<u>911,101</u>

11 Debtors

	2023 £	2022 £
Trade debtors	5,560	10,115
Accrued income	907	809
	<u>6,467</u>	<u>10,924</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	7,029	5,629
Other creditors	780	796
Accruals	1,025	1,000
Deferred income	20,364	20,594
	<u>29,198</u>	<u>28,019</u>

13 Creditors: amounts falling due after one year

	2023	2022
	£	£
Other loans	<u>20,000</u>	<u>20,000</u>

14 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £9,629 (2022 - £9,417).

Contributions totalling £778 (2022 - £795) were payable to the scheme at the end of the year and are included in creditors.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

15 Funds

	Balance at 1 October 2022 £	Incoming Resources resources expended £	Transfers £	Other recognised gains/ losses £	Balance at 30 September 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	29,610	285,301	(239,180)	2,500	2,708
					80,939
<i>Designated</i>					
Bursary (CW)	1,598	644	(452)	-	-
Future Builders	6,655	-	(1,002)	-	-
Capital fund	891,101	-	(22,121)	-	-
Dalesdown Refurb and Development	3,520	3,616	(4,000)	-	-
Minimum Reserve	<u>20,832</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>923,706</u>	<u>4,260</u>	<u>(27,575)</u>	<u>-</u>	<u>-</u>
					900,391
Total unrestricted funds	<u>953,316</u>	<u>289,561</u>	<u>(266,755)</u>	<u>2,500</u>	<u>2,708</u>
					981,330
Restricted funds					
Evangelism (CW Kenya)	383	881	(1,044)	-	-
Evangelism (Whizz Kids)	57	-	-	-	-
Evangelists (UK)	905	4,258	(4,113)	-	-
Children Worldwide	9,541	10,395	(7,680)	-	-
Food Project	2,306	6,720	(4,879)	-	-
Bursary Grants	4,898	6,069	(5,310)	(2,500)	-
RCEF Grant	<u>2,196</u>	<u>13,072</u>	<u>(15,268)</u>	<u>-</u>	<u>-</u>
	<u>20,286</u>	<u>41,395</u>	<u>(38,294)</u>	<u>(2,500)</u>	<u>-</u>
					20,887
Total funds	<u>973,602</u>	<u>330,956</u>	<u>(305,049)</u>	<u>-</u>	<u>2,708</u>
					1,002,217

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Designated funds:

Bursary CW - Provision of bursary funding generated from an allocation of CW members' monthly contributions. It is utilised supporting children's workers whose activities are associated with the aims and objectives of the charity.

Future Builders was an accredited training course for full time children's work, which ceased at the end of the 2014/15 academic year. Residual funds are being applied to various training projects and opportunities.

The **Capital fund** represents the net book value of tangible fixed assets to the extent that these assets are not funded by loans or restricted funds.

Dalesdown Refurb and Development - Provision to develop and refurbish the Charity's Centre at Dalesdown.

The **Minimum Reserve** was increased at 30 September 2020 to cover the potential closure costs of redundancy and accrued holiday pay.

Restricted funds:

Evangelism (CW Kenya) fund is used to receive donations and pay towards the support of children's evangelists and training events run by our associated charity in Kenya.

Whizz Kids is the annual children's program at Spring Harvest, run by Children Worldwide members.

Evangelism (UK) is used to receive donations and pay towards the support of UK based evangelists.

When **Children Worldwide** became part of FFT, the Charity Commission directed that £1,000 should be retained as a minimum reserve. This figure has been subsequently increased to the current level.

The **Food Project** is specific funding to support the preparation and distribution of meals to those in need through the Wholesome Warehouse charity.

The **Bursary fund** is used to assist individuals who would not otherwise be able to afford to attend camps and activities run at Dalesdown. The transfer to General funds was made with the express permission of the donor to fund the leader's retreat.

The **RCEF Grant** is funding received to assess potential renewable energy option at Dalesdown.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	79,925	178,315	(228,630)	29,610
<i>Designated</i>				
Bursary (CW)	1,058	640	(100)	1,598
Future Builders	6,940	-	(285)	6,655
Capital fund	915,127	-	(24,026)	891,101
Dalesdown Refurb and Development	1,646	1,874	-	3,520
Minimum Reserve	20,832	-	-	20,832
	<u>945,603</u>	<u>2,514</u>	<u>(24,411)</u>	<u>923,706</u>
Total unrestricted funds	<u>1,025,528</u>	<u>180,829</u>	<u>(253,041)</u>	<u>953,316</u>
Restricted funds				
Evangelism (CW Kenya)	874	1,739	(2,230)	383
Evangelism (Whizz Kids)	57	-	-	57
Evangelists (UK)	1,726	3,806	(4,627)	905
Children Worldwide	6,363	8,128	(4,950)	9,541
Food Project	2,812	4,578	(5,084)	2,306
Bursary Grants	-	5,158	(260)	4,898
RCEF Grant	-	10,410	(8,214)	2,196
	<u>11,832</u>	<u>33,819</u>	<u>(25,365)</u>	<u>20,286</u>
Total funds	<u>1,037,360</u>	<u>214,648</u>	<u>(278,406)</u>	<u>973,602</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

16 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 September 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	20,000	868,980	-	888,980
Current assets	110,137	31,411	20,887	162,435
Current liabilities	(29,198)	-	-	(29,198)
Creditors over 1 year	<u>(20,000)</u>	<u>-</u>	<u>-</u>	<u>(20,000)</u>
Total net assets	<u>80,939</u>	<u>900,391</u>	<u>20,887</u>	<u>1,002,217</u>
				Total funds at 30 September 2022
	General	Designated	Restricted funds	
	£	£	£	£
Tangible fixed assets	19,999	891,101	-	911,100
Current assets	57,630	32,605	20,286	110,521
Current liabilities	(28,019)	-	-	(28,019)
Creditors over 1 year	<u>(20,000)</u>	<u>-</u>	<u>-</u>	<u>(20,000)</u>
Total net assets	<u>29,610</u>	<u>923,706</u>	<u>20,286</u>	<u>973,602</u>