

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Family Foundations Trust Limited

(A company limited by guarantee)

Charity registration number: 284006

Company registration number: 01587920

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham, Chichester  
West Sussex  
PO18 8NF

# **FAMILY FOUNDATIONS TRUST LIMITED**

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# **FAMILY FOUNDATIONS TRUST LIMITED**

## **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	David Chaffe Terry Edmondson Colin Frampton Judith Frampton Trevor Hollingum James Nevill (resigned 1 September 2022)
<b>Secretary</b>	Lee Nancoarrow
<b>Charity Registration Number</b>	284006
<b>Company Registration Number</b>	01587920
<b>Registered Office</b>	The Charity is incorporated in England. Dalesdown Honeybridge Lane Dial Post Horsham West Sussex RH13 8NX
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

# **FAMILY FOUNDATIONS TRUST LIMITED**

## **TRUSTEES' REPORT**

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2022.

### **Objectives and activities**

#### ***Objects and aims***

We are a Christian charity resourcing and offering holistic support to schools, charities, churches and local councils.

The advancement of the Christian faith:

- Enabling young people and families to participate in society as mature, responsible individuals through the promotion of mainstream Christian teaching and values.
- Acting as a resource for young people and families providing advice, training, assistance, planned activities and specialised facilities.

We meet these objectives through two key strands of activity:

- Through Dalesdown, our activity and conference centre.
- Through Children Worldwide, a network of Christian children's workers which 'supports and encourages excellence in Christian ministry with children and families'.

#### ***Public benefit***

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

#### ***Dalesdown***

Weekend bookings remain strong.

The Food Project in partnership with the Wholesome Warehouse and supported by various charitable trusts is still flourishing and is currently providing approximately 150 meals a week for families in need.

Staff and trustees have participated in initial training in restorative practices which will allow us to become a restorative centre in future.

We continue to offer RISE, a quarterly women's retreat.

We are offering weekly bereavement counselling at the centre.

We are planning a lunch time meeting for school leaders to encourage the use of Dalesdown during the week for day visits, field trips etc.

Plans to extend our buildings are on hold until funding improves.

The Board agreed to proceed with on-site accommodation for the Centre Manager when funds permitted.

# **FAMILY FOUNDATIONS TRUST LIMITED**

## **TRUSTEES' REPORT**

### ***Children Worldwide***

Our membership has grown a little this year, with a few new members joining, and none leaving this year, so we have grown to 39 members and cover a wide range of children's ministry around the country. The work we do includes adult and children's mentors, church consultants, church-based children's ministry, children's ministry training, schools and community work, composers and authors creating published resources for the church, itinerant children's ministry, and working in partnership with many other organisations.

We also have a team of 9 local workers overseas in Kenya, who are involved in Sunday school leaders training, schools work, Sunday schools work, and evangelistic missions

This year we undertook a rebranding and re-envisioning exercise, within the boundaries of the original trust deed.

As a result we have done the following:

1. Changed our logo to a branding icon, colour and font concept.
2. Changed our strapline to "supporting you and your ministry with children and families".
3. Rewritten the website to support all this.
4. Created some new promotional material to support this.
5. Embarked on a new and supplementary role to encourage and bless children's ministers around Britain, showing them how to connect with each other for better support and encouragement.

This last point we are doing by rolling out a programme of events called Re:Fuel where we gather children's workers together in a locality, provide them with a free meal, and encourage networking among them. We have completed 5 of these events this year, and plan a further 10 – 12 for next year. They appear to be very well received and we have collected two new members directly from that this year.

### **Plans for future periods**

The focus of the past few years has been on serving and supporting the membership in achieving all the things they have been doing week in and week out, and that will remain true.

Re:Fuel will grow and develop over the next 12 months, and may need us to consider applying for funds to keep it going beyond that.

Our Re:Connect gatherings (formerly team conference, and regional days, and Zoom meetings) will continue, with added emphasis and encouragement to invite people to them.

Both of these points will hopefully feed new applications for membership into the office. There are also plans to exhibit at children's ministry conferences again this year to add to this.

# **FAMILY FOUNDATIONS TRUST LIMITED**

## **TRUSTEES' REPORT**

The Kenya team has become well established now, and is doing well. We are looking into further training for them, as they expand, and considering how we can build and invest in their skills and leadership for the future.

### **Financial review**

Income for the year amounted to £214,648 (2021: £231,120) and expenditure £278,406 (2021: £226,653). General funds carried forward were £953,216 and restricted funds £20,286.

### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Structure, governance and management**

#### ***Nature of governing document***

Family Foundations Trust Ltd, (the "Charity") is a charitable company, limited by guarantee which was incorporated on 28th September 1981. It is governed by its Articles of Association which were amended on 5th September 2011.

#### ***Recruitment and appointment of Trustees***

Trustees are appointed from the supporters of the charity. There is no maximum number, just a minimum of 3. There exists an induction process for all new Trustees and relevant training is offered on an ongoing basis.

#### ***Organisational structure***

There are currently 6 trustees: Colin Frampton (Chair), David Chaffe (Finance), Terry Edmondson (HR), Judy Frampton (Staff Welfare and Safeguarding), Trevor Hollingum (Finance). Lee Nancarrow is the Company Secretary. The Board holds quarterly Meetings and other Meetings as required. The Finance sub-committee meets quarterly. The Chair and HR Trustee meet with the CEO each month. Staff appraisals and objective setting takes place annually.

#### ***Risk management***

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### ***Use of volunteers***

The Charity is privileged to enjoy the practical support of many volunteers who help maintain the buildings and extensive grounds and a faithful donor base including our Bursary funders who have responded to our needs over many years.

# **FAMILY FOUNDATIONS TRUST LIMITED**

## **TRUSTEES' REPORT**

### ***Serious Incident Reporting***

The Trustees, in accordance with Serious Incident Reporting requirements (that is resulting in a significant loss of funds, or of significant risk to our property, beneficiaries or reputation) are pleased to confirm that no incidents fall into this category for the year under review.

Our CEO, Lee Nancarrow, is supported by Steve Lawson (Centre Manager), Nicola Harwood (Finance Manager and Administrator), Wendy Fuller (Housekeeper), June Botham (House Keeper), Kerry Kemp (House Keeper) and Dave Gidney and Sarah Covington (Co-Directors of Children Worldwide). Ryan Hines (Events Co-ordinator) resigned in January '22.

### ***Review of the Risk Register***

- We have ensured that all major insurable risks are subject to a combined Charity Connect policy of insurance underwritten by Ansvar. An annual review of all areas of risk is undertaken by the trustees in conjunction with staff overseeing the areas of activity, and procedures which have been put in place. All Procedures are documented and in normal circumstances carried out by more than one member of staff. Our current situation is not normal with furlough and redundancies creating less staff available. The Trustees are comfortable with the arrangements that exist covering the much reduced business activity level and with the fewer staff available.
- The Charity has a disaster recovery plan which is reviewed annually by the Board.
- In respect of potential Charity fraud, we have reviewed our exposure and believe that sufficient internal and financial controls exist, and that proportionate and reasonable steps are in place to ensure that all funds are accounted for and spent in line with the aims of the Charity. Additionally, when appropriate, we have given attention to our bank account deposits in the light of cover provided by the FSCS guarantee.
- We regularly review our exposure to Financial risks, Governance and Management.
- Risks, Operational risks and Safeguarding as appropriate to our activities.

# **FAMILY FOUNDATIONS TRUST LIMITED**

## **TRUSTEES' REPORT**

### **Statement of Responsibilities**

The Trustees (who are also the directors of Family Foundations Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the Charity on 1 February 2023 and signed on its behalf by:

.....  
Colin Frampton  
Trustee



**FAMILY FOUNDATIONS TRUST LIMITED**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF FAMILY FOUNDATIONS TRUST LIMITED**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2022 which are set out on pages 8 to 23.

**Responsibilities and basis of report**

As the Charity's Trustees of Family Foundations Trust Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Family Foundations Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Family Foundations Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz ACMA  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham, Chichester  
West Sussex  
PO18 8NF

1 February 2023

**FAMILY FOUNDATIONS TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Income and Endowments from:</b>					
Donations and legacies	3	35,770	33,345	69,115	194,824
Charitable activities	4	144,940	460	145,400	35,867
Investment income	5	<u>119</u>	<u>14</u>	<u>133</u>	<u>429</u>
Total income		<u>180,829</u>	<u>33,819</u>	<u>214,648</u>	<u>231,120</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>253,041</u>	<u>25,365</u>	<u>278,406</u>	<u>226,653</u>
Total expenditure		<u>253,041</u>	<u>25,365</u>	<u>278,406</u>	<u>226,653</u>
Net (expenditure)/income		<u>(72,212)</u>	<u>8,454</u>	<u>(63,758)</u>	<u>4,467</u>
Net movement in funds		(72,212)	8,454	(63,758)	4,467
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,025,528</u>	<u>11,832</u>	<u>1,037,360</u>	<u>1,032,894</u>
Total funds carried forward	15	<u><u>953,316</u></u>	<u><u>20,286</u></u>	<u><u>973,602</u></u>	<u><u>1,037,361</u></u>

The notes on pages 11 to 23 form an integral part of these financial statements.

# FAMILY FOUNDATIONS TRUST LIMITED

**REGISTERED NUMBER: 01587920**

## BALANCE SHEET

**AS AT 30 SEPTEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	<u>911,100</u>	<u>935,127</u>
		<u>911,100</u>	<u>935,127</u>
<b>Current assets</b>			
Debtors	11	10,924	11,980
Cash at bank and in hand		<u>99,597</u>	<u>132,424</u>
		110,521	144,404
<b>Creditors: Amounts falling due within one year</b>	12	<u>(28,019)</u>	<u>(16,746)</u>
<b>Net current assets</b>		<u>82,502</u>	<u>127,658</u>
<b>Total assets less current liabilities</b>		993,602	1,062,785
<b>Creditors: Amounts falling due after more than one year</b>	13	<u>(20,000)</u>	<u>(25,424)</u>
<b>Net assets</b>		<u>973,602</u>	<u>1,037,361</u>
<b>Funds of the Charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		20,286	11,832
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>953,316</u>	<u>1,025,529</u>
<b>Total funds</b>	15	<u>973,602</u>	<u>1,037,361</u>

For the financial year ending 30 September 2022 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 11 to 23 form an integral part of these financial statements.

**FAMILY FOUNDATIONS TRUST LIMITED**

**REGISTERED NUMBER: 01587920**

**BALANCE SHEET**

**AS AT 30 SEPTEMBER 2022**

The financial statements on pages 8 to 23 were approved by the Trustees, and authorised for issue on 1 February 2023 and signed on their behalf by:

.....  
Colin Frampton  
Trustee

The notes on pages 11 to 23 form an integral part of these financial statements.

**FAMILY FOUNDATIONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1 Charity status**

The Charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

**Basis of preparation**

Family Foundations Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

**Income and endowments**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

**FAMILY FOUNDATIONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

***Donations and legacies***

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

***Grants receivable***

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

***Expenditure***

Liabilities are recognised on the accruals basis. Expenditure is recognised in the period in which it is incurred and includes any attributable VAT which cannot be recovered. Costs which are identified as relating to restricted activities are allocated directly to those activities. Costs which relate to the general running of the charity are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as costs of generating funds and costs in furtherance of charitable objects.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**FAMILY FOUNDATIONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Buildings	2% on cost
Furniture and equipment	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**FAMILY FOUNDATIONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Pensions and other post retirement obligations**

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.



**FAMILY FOUNDATIONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**3 Income from donations and legacies**

	<b>Unrestricted funds Designated £</b>	<b>General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Donations and legacies;					
Donations	2,120	12,997	16,439	31,556	28,492
Gift aid reclaimed	382	2,236	1,946	4,564	3,196
Grants, including capital grants;					
Government grants	-	4,000	-	4,000	69,239
Grants from other charities	-	13,089	14,960	28,049	93,897
Other income from donations and legacies	-	946	-	946	-
	<u>2,502</u>	<u>33,268</u>	<u>33,345</u>	<u>69,115</u>	<u>194,824</u>

**4 Income from charitable activities**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Use of facilities - Residential	131,821	-	131,821	29,274
Use of facilities - Non residential	10,505	-	10,505	3,520
Camps and events	1,165	460	1,625	2,275
Promotional and miscellaneous	1,449	-	1,449	798
	<u>144,940</u>	<u>460</u>	<u>145,400</u>	<u>35,867</u>

**5 Investment income**

	<b>Unrestricted funds Designated £</b>	<b>General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Interest receivable and similar income;					
Interest receivable on bank deposits	12	107	14	133	429

**FAMILY FOUNDATIONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**6 Expenditure on charitable activities**

	<b>Note</b>	<b>Unrestricted funds Designated £</b>	<b>General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Centre - Utilities and rates		-	26,241	-	26,241	12,195
Centre - Maintenance and Cleaning		-	19,878	19	19,897	9,652
Centre - Insurance		-	6,175	-	6,175	6,072
Events		285	1,071	4,600	5,956	5,625
Office & related costs		100	10,388	4,684	15,172	30,751
Fundraising		-	23,800	-	23,800	12,998
Food project		-	110	731	841	-
Property development and planning		-	-	8,214	8,214	25
Independent examination		-	1,000	-	1,000	1,000
Depreciation, amortisation and other similar costs		24,026	2,501	-	26,527	27,636
Grant funding of activities	7	-	-	7,117	7,117	6,155
Staff costs	9	-	137,466	-	137,466	114,544
		<u>24,411</u>	<u>228,630</u>	<u>25,365</u>	<u>278,406</u>	<u>226,653</u>

**FAMILY FOUNDATIONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**7 Grant-making**

**Analysis of grants**

	<b>Grants to individuals</b>	
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Grants	<u>7,117</u>	<u>6,155</u>

**8 Trustees remuneration and expenses**

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

**9 Staff costs**

The aggregate payroll costs were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	122,380	99,381
Social security costs	5,669	2,168
Pension costs	9,417	9,029
Redundancy	-	3,966
	<u>137,466</u>	<u>114,544</u>

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No</b>	<b>No</b>
Staff	<u>6</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

**FAMILY FOUNDATIONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**10 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Furniture and equipment £</b>	<b>Motor vehicles £</b>	<b>Computer eq £</b>	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>Cost</b>						
At 1 October 2021	1,170,484	57,932	-	1,416	7,398	1,237,230
Additions	-	-	2,500	-	-	2,500
At 30 September 2022	<u>1,170,484</u>	<u>57,932</u>	<u>2,500</u>	<u>1,416</u>	<u>7,398</u>	<u>1,239,730</u>
<b>Depreciation</b>						
At 1 October 2021	242,030	52,203	-	472	7,398	302,103
Charge for the year	<u>21,712</u>	<u>3,718</u>	<u>625</u>	<u>472</u>	<u>-</u>	<u>26,527</u>
At 30 September 2022	<u>263,742</u>	<u>55,921</u>	<u>625</u>	<u>944</u>	<u>7,398</u>	<u>328,630</u>
<b>Net book value</b>						
At 30 September 2022	<u>906,742</u>	<u>2,011</u>	<u>1,875</u>	<u>472</u>	<u>-</u>	<u>911,100</u>
At 30 September 2021	<u>928,454</u>	<u>5,729</u>	<u>-</u>	<u>944</u>	<u>-</u>	<u>935,127</u>

**11 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	10,115	3,215
Prepayments	-	800
Accrued income	809	1,910
VAT recoverable	-	2,470
Other debtors	-	3,585
	<u>10,924</u>	<u>11,980</u>

**FAMILY FOUNDATIONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
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**12 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	5,629	-
Other creditors	796	806
Accruals	1,000	1,000
Deferred income	20,594	14,940
	<u>28,019</u>	<u>16,746</u>

**13 Creditors: amounts falling due after one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other loans	20,000	20,000
Deferred income	-	5,424
	<u>20,000</u>	<u>25,424</u>

**14 Pension and other schemes**

**Defined contribution pension scheme**

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £9,417 (2021 - £9,029).

Contributions totalling £795 (2021 - £808) were payable to the scheme at the end of the year and are included in creditors.

**FAMILY FOUNDATIONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**15 Funds**

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
General Funds	79,925	178,315	(228,630)	29,610
<i><b>Designated</b></i>				
Bursary (CW)	1,058	640	(100)	1,598
Future Builders	6,940	-	(285)	6,655
Capital fund	915,127	-	(24,026)	891,101
Dalesdown Refurb and Development	1,646	1,874	-	3,520
Minimum Reserve	20,832	-	-	20,832
	<u>945,603</u>	<u>2,514</u>	<u>(24,411)</u>	<u>923,706</u>
<b>Total unrestricted funds</b>	<u>1,025,528</u>	<u>180,829</u>	<u>(253,041)</u>	<u>953,316</u>
<b>Restricted funds</b>				
Evangelism (CW Kenya)	874	1,739	(2,230)	383
Evangelism (Whizz Kids)	57	-	-	57
Evangelists (UK)	1,726	3,806	(4,627)	905
Children Worldwide	6,363	8,128	(4,950)	9,541
Food Project	2,812	4,578	(5,084)	2,306
Bursary Grants	-	5,158	(260)	4,898
RCEF Grant	-	10,410	(8,214)	2,196
	<u>11,832</u>	<u>33,819</u>	<u>(25,365)</u>	<u>20,286</u>
<b>Total funds</b>	<u>1,037,360</u>	<u>214,648</u>	<u>(278,406)</u>	<u>973,602</u>

**FAMILY FOUNDATIONS TRUST LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

***Designated funds:***

**Bursary CW** - Provision of bursary funding generated from an allocation of CW members' monthly contributions. It is utilised supporting children's workers whose activities are associated with the aims and objectives of the charity.

**Future Builders** was an accredited training course for full time children's work, which ceased at the end of the 2014/15 academic year. Residual funds are being applied to various training projects and opportunities.

The **Capital fund** represents the net book value of tangible fixed assets to the extent that these assets are not funded by loans or restricted funds.

**Dalesdown Refurb and Development** - Provision to develop and refurbish the Charity's Centre at Dalesdown.

The **Minimum Reserve** was increased at 30 September 2020 to cover the potential closure costs of redundancy and accrued holiday pay.

***Restricted funds:***

**Evangelism (CW Kenya)** fund is used to receive donations and pay towards the support of children's evangelists and training events run by our associated charity in Kenya.

**Whizz Kids** is the annual children's program at Spring Harvest, run by Children Worldwide members.

**Evangelism (UK)** is used to receive donations and pay towards the support of UK based evangelists.

When **Children Worldwide** became part of FFT, the Charity Commission directed that £1,000 should be retained as a minimum reserve. This figure has been subsequently increased to the current level.

The **Food Project** is specific funding to support the preparation and distribution of meals to those in need through the Wholesome Warehouse charity.

The **Bursary fund** is used to assist individuals who would not otherwise be able to afford to attend camps and activities run at Dalesdown.

The **RCEF Grant** is funding received to assess potential renewable energy option at Dalesdown.

**FAMILY FOUNDATIONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
<b>Unrestricted funds</b>				
<b><i>General</i></b>				
General Funds	42,694	207,615	(170,383)	79,926
<b><i>Designated</i></b>				
Bursary (CW)	486	625	(53)	1,058
Future Builders	6,757	400	(217)	6,940
Capital fund	941,347	-	(26,220)	915,127
Dalesdown Refurb and Development	-	1,646	-	1,646
Minimum Reserve	30,744	-	(9,912)	20,832
	<u>979,334</u>	<u>2,671</u>	<u>(36,402)</u>	<u>945,603</u>
<b>Total unrestricted funds</b>	<u>1,022,028</u>	<u>210,286</u>	<u>(206,785)</u>	<u>1,025,529</u>
<b>Restricted funds</b>				
Evangelism (CW Kenya)	3,575	1,526	(4,227)	874
Evangelism (Whizz Kids)	57	-	-	57
Evangelists (UK)	-	3,454	(1,728)	1,726
Bursary	5,734	700	(6,434)	-
Children Worldwide	1,500	6,835	(1,972)	6,363
Food Project	-	8,319	(5,507)	2,812
	<u>10,866</u>	<u>20,834</u>	<u>(19,868)</u>	<u>11,832</u>
<b>Total funds</b>	<u>1,032,894</u>	<u>231,120</u>	<u>(226,653)</u>	<u>1,037,361</u>



**FAMILY FOUNDATIONS TRUST LIMITED**

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**16 Analysis of net assets between funds**

	<b>Unrestricted funds</b>		<b>Restricted funds</b>	<b>Total funds at 30 September 2022</b>
	<b>General</b>	<b>Designated</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	19,999	891,101	-	911,100
Current assets	57,630	32,605	20,286	110,521
Current liabilities	(28,019)	-	-	(28,019)
Creditors over 1 year	<u>(20,000)</u>	<u>-</u>	<u>-</u>	<u>(20,000)</u>
Total net assets	<u>29,610</u>	<u>923,706</u>	<u>20,286</u>	<u>973,602</u>

  

	<b>Unrestricted funds</b>		<b>Restricted funds</b>	<b>Total funds at 30 September 2021</b>
	<b>General</b>	<b>Designated</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	20,000	915,127	-	935,127
Current assets	102,096	30,476	11,832	144,404
Current liabilities	(16,747)	-	-	(16,747)
Creditors over 1 year	<u>(25,424)</u>	<u>-</u>	<u>-</u>	<u>(25,424)</u>
Total net assets	<u>79,925</u>	<u>945,603</u>	<u>11,832</u>	<u>1,037,360</u>