

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Family Foundations Trust Limited

(A company limited by guarantee)

Charity registration number: 284006

Company registration number: 01587920

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

# **FAMILY FOUNDATIONS TRUST LIMITED**

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# **FAMILY FOUNDATIONS TRUST LIMITED**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Charity Registration Number</b>	284006
<b>Company Registration Number</b>	01587920
<b>Trustees</b>	David Chaffe Terry Edmondson Colin Frampton Judith Frampton Trevor Hollingum James Nevill Iain Taylor (resigned 5 June 2021)
<b>Secretary</b>	Trevor Hollingum
<b>Registered address</b>	Dalesdown Honeybridge Lane Dial Post Horsham West Sussex RH13 8NX
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Independent Examiner</b>	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

# **FAMILY FOUNDATIONS TRUST LIMITED**

## **TRUSTEES' REPORT**

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2021.

### **Objectives and activities**

#### ***Objects and aims***

We are a Christian charity resourcing schools, charities, churches and local councils and offering holistic support to children and families in need.

In summary, the Charity objects (fully defined in the Memorandum and Articles) are:  
The advancement of the Christian faith:

- Enabling young people and families to participate in society as mature, responsible individuals through the promotion of mainstream Christian teaching and values
- Acting as a resource for young people and families providing advice, training, assistance, planned activities and specialised facilities

We meet these objectives through two key strands of activity:

- Through Dalesdown, our activity and conference centre.
- Through Children Worldwide, a network of Christian children's workers which 'supports and encourages excellence in Christian ministry with children and families'.

#### ***Public benefit***

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

Dalesdown was effectively closed from October 2020 until July 2021. All staff were furloughed during this period.

In February 2021 we launched the Food Project in partnership with the Wholesome Warehouse and supported by various charitable trusts and are currently providing meals for over 250 families a week.

In April we entered a partnership with Competitive Solutions to bolster lost funding and help us to expand in future.

Plans to extend our buildings are on hold until funding improves.

The Board agreed to proceed with on-site accommodation for the Centre Manager when funds permitted.

The summer camps had to be cancelled at the last minute because of a Covid outbreak on the team.

From August bookings began to pick up again.

#### ***Children Worldwide***

This year has once again been a difficult year with COVID, with a lot of our members reporting that they have still had some limitations on access to their work in schools, and after school clubs, and also in church groups. It is becoming more open, allowing access to our members to come in, but it is slow.

# **FAMILY FOUNDATIONS TRUST LIMITED**

## **TRUSTEES' REPORT**

Meanwhile a lot of the work that was done online, and live through Zoom and other platforms still continues, especially in the assembly field.

Our membership has remained stable, with a few joining, and a few retiring this year, and we remain 35 members with the following general work (obviously some members with more than one area of work).

- 3 mentors
- 5 consultants
- 7 church-based children's ministers
- 7 children's ministry trainers
- 17 schools and community workers
- 6 composers and authors creating published resources for the church
- 13 itinerant workers
- 8 partnerships with other organisations (Spring Harvest, Children Matter, Kids UK)
- 21 people involved in teams at Spring Harvest each year
- 9 members in Kenya, doing amazing amounts of church pastors training, church Sunday school leaders training, schools work, Sunday schools work, and evangelistic missions

Nationally, we are recognised as having the following expertise:

- 2 Under fives
- 3 Disability
- 2 Theology
- 4 Mental wellbeing
- 4 Puppetry
- 3 Schools work

### **Plans for future periods**

The focus of the past few years has been on serving and supporting the membership in achieving all the things they have been doing week in and week out, particularly through the difficult times of COVID where there has been less support, and more challenges.

Going forward, we are intending to widen this support base out to non-members as well, and use our skills and market position to support resource and train a wider group of children's workers around the country, and overseas.

Weekend bookings are booming but during the week we have spare capacity.

Post Covid we know that many families are in need. We are hoping to appoint a Family Worker to help achieve our aim to provide support for 75 families this year through Dalesdown's resources.

We will be working with individual churches to provide youth activities at Dalesdown and with another local charity offering bushcraft activities for young people.

We will be working with individual churches to provide youth activities at Dalesdown and with another local charity offering bushcraft activities for young people.

### **Financial review**

Due to the continuing disruption of Covid-19, it still was not possible for Dalesdown to open its doors to guests at the beginning of the financial year in October 2020. This meant the charity had to continue to be solely reliant on Government Grants and gifts from donors.

# **FAMILY FOUNDATIONS TRUST LIMITED**

## **TRUSTEES' REPORT**

Thankfully, Government restrictions were reduced in July 2021, allowing residential guests to be welcomed back. Although this helped to increase our income slightly, it was still necessary to make use of the Government furlough scheme until that finished in September 2021.

FFT Ltd also began working with a fundraising company, Competitive Solutions. They are specialists in fundraising for the voluntary sector and have years of experience in writing bespoke funding applications for their clients. Due to the application and decision process being quite lengthy in most cases, we hope to report of our successes in the next financial year.

### ***Going concern***

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Structure, governance and management**

#### ***Nature of governing document***

Family Foundations Trust Ltd, (the "Charity") is a charitable company, limited by guarantee which was incorporated on 28th September 1981. It is governed by its Articles of Association which were amended on 5th September 2011.

#### ***Recruitment and appointment of Trustees***

Trustees are appointed from the supporters of the charity. There is no maximum number, just a minimum of 3. There exists an induction process for all new Trustees and relevant training is offered on an ongoing basis.

#### ***Organisational structure***

There are currently 6 trustees: Colin Frampton (Chair, following Iain Taylor's resignation in June 2021), David Chaffe (Finance), Terry Edmondson (HR), Judy Frampton (Staff Welfare and Safeguarding), Trevor Hollingum (Finance) and Mike Nevill (Policies and Procedures). Lee Nancarrow is the Company Secretary. The Board holds quarterly Meetings and other Meetings as required. The Finance sub-committee meets quarterly. The Chair meets with the CEO each month. Staff appraisals and objective setting takes place annually.

Our CEO, Lee Nancarrow, is supported by Steve Lawson (Centre Manager), Nicola Harwood (Finance Manager and Administrator), Ryan Hines (Events), Wendy Fuller (Housekeeper), June Botham (House Keeper), Kerry Kemp (House Keeper) and Dave Gidney and Sarah Covington (Co-Directors of Children Worldwide).

#### ***Use of volunteers***

The Charity is privileged to enjoy the practical support of many volunteers who help maintain the buildings and extensive grounds and a faithful donor base including our Bursary funders who have responded to our needs over many years.

# **FAMILY FOUNDATIONS TRUST LIMITED**

## **TRUSTEES' REPORT**

### ***Risk management***

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### ***Review of the Risk Register***

- We have ensured that all major insurable risks are subject to a combined Charity Connect policy of insurance underwritten by Ansvar. An annual review of all areas of risk is undertaken by the trustees in conjunction with staff overseeing the areas of activity, and procedures which have been put in place. All Procedures are documented and in normal circumstances carried out by more than one member of staff. Our current situation is not normal with furlough and redundancies creating less staff available. The Trustees are comfortable with the arrangements that exist covering the much reduced business activity level and with the fewer staff available.
- The Charity has a disaster recovery plan which is reviewed annually by the Board.
- The Charity has been unable to claim for business interruption losses due to Covid because policy coverage is restricted to 'business interruption as the result of damage to property' only.
- In respect of potential Charity fraud, we have reviewed our exposure and believe that sufficient internal and financial controls exist, and that proportionate and reasonable steps are in place to ensure that all funds are accounted for and spent in line with the aims of the Charity. Additionally, when appropriate, we have given attention to our various currently shrinking bank account deposits in the light of cover provided by the FSCS guarantee.
- We regularly review our exposure to Financial risks, Governance and Management Risks, Operational risks and Safeguarding as appropriate to our activities.

### ***Serious Incident Reporting***

The Trustees, in accordance with Serious Incident Reporting requirements (that is resulting in a significant loss of funds, or of significant risk to our property, beneficiaries or reputation) are pleased to confirm that no incidents fall into this category for the year under review.

# **FAMILY FOUNDATIONS TRUST LIMITED**

## **TRUSTEES' REPORT**

### **Statement of Trustees' Responsibilities**

The Trustees (who are also the directors of Family Foundations Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the Charity on 16 March 2022 and signed on its behalf by:

.....  
Colin Frampton  
Trustee



# **FAMILY FOUNDATIONS TRUST LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2021 which are set out on pages 8 to 23.

### **Respective responsibilities of Trustees and examiner**

As the Charity's Trustees of Family Foundations Trust Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Family Foundations Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Family Foundations Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz ACMA

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

16 March 2022

**FAMILY FOUNDATIONS TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>Income and Endowments from:</b>					
Donations and legacies	3	173,990	20,834	194,824	103,550
Charitable activities	4	35,867	-	35,867	55,581
Investment income	5	429	-	429	838
Total income		<u>210,286</u>	<u>20,834</u>	<u>231,120</u>	<u>159,969</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>206,786</u>	<u>19,868</u>	<u>226,654</u>	<u>255,309</u>
Total expenditure		<u>206,786</u>	<u>19,868</u>	<u>226,654</u>	<u>255,309</u>
Net income/(expenditure)		<u>3,500</u>	<u>966</u>	<u>4,466</u>	<u>(95,340)</u>
Net movement in funds		3,500	966	4,466	(95,340)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,022,028</u>	<u>10,866</u>	<u>1,032,894</u>	<u>1,128,234</u>
Total funds carried forward	16	<u><u>1,025,528</u></u>	<u><u>11,832</u></u>	<u><u>1,037,360</u></u>	<u><u>1,032,894</u></u>

The notes on pages 11 to 23 form an integral part of these financial statements.

# FAMILY FOUNDATIONS TRUST LIMITED

**REGISTERED NUMBER: 01587920**

## BALANCE SHEET

**AS AT 30 SEPTEMBER 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	935,127	961,347
<b>Current assets</b>			
Stocks	11	-	198
Debtors	12	11,980	21,465
Cash at bank and in hand		<u>132,424</u>	<u>98,390</u>
		144,404	120,053
<b>Creditors: Amounts falling due within one year</b>	13	<u>(16,747)</u>	<u>(26,556)</u>
<b>Net current assets</b>		<u>127,657</u>	<u>93,497</u>
<b>Total assets less current liabilities</b>		1,062,784	1,054,844
<b>Creditors: Amounts falling due after more than one year</b>	14	<u>(25,424)</u>	<u>(21,950)</u>
<b>Net assets</b>		<u><u>1,037,360</u></u>	<u><u>1,032,894</u></u>
<b>Funds of the Charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		11,832	10,866
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,025,528</u>	<u>1,022,028</u>
<b>Total funds</b>	16	<u><u>1,037,360</u></u>	<u><u>1,032,894</u></u>

For the financial year ending 30 September 2021 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 11 to 23 form an integral part of these financial statements.

**FAMILY FOUNDATIONS TRUST LIMITED**

**REGISTERED NUMBER: 01587920**

**BALANCE SHEET**

**AS AT 30 SEPTEMBER 2021**

The financial statements on pages 8 to 23 were approved by the Trustees, and authorised for issue on 16 March 2022 and signed on their behalf by:

.....  
Colin Frampton  
Trustee

The notes on pages 11 to 23 form an integral part of these financial statements.

# **FAMILY FOUNDATIONS TRUST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021**

### **1 Charity status**

The Charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Family Foundations Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

#### **Income and endowments**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

# **FAMILY FOUNDATIONS TRUST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021**

### ***Donations and legacies***

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

### ***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

### ***Expenditure***

Liabilities are recognised on the accruals basis. Expenditure is recognised in the period in which it is incurred and includes any attributable VAT which cannot be recovered. Costs which are identified as relating to restricted activities are allocated directly to those activities. Costs which relate to the general running of the charity are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as costs of generating funds and costs in furtherance of charitable objects.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

### ***Taxation***

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### ***Tangible fixed assets***

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **FAMILY FOUNDATIONS TRUST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021**

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Buildings	2% on cost
Furniture and equipment	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## **FAMILY FOUNDATIONS TRUST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021**

#### **Pensions and other post retirement obligations**

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.



# FAMILY FOUNDATIONS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

### 3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;					
Donations	2,271	15,457	10,764	28,492	30,740
Gift aid reclaimed	-	2,145	1,051	3,196	3,313
Grants, including capital grants;					
Government grants	-	69,239	-	69,239	48,448
Grants from other charities	-	84,878	9,019	93,897	21,049
	<u>2,271</u>	<u>171,719</u>	<u>20,834</u>	<u>194,824</u>	<u>103,550</u>

### 4 Income from charitable activities

	Unrestricted funds Designated £	General £	Total 2021 £	Total 2020 £
Use of facilities - Residential	-	29,274	29,274	46,264
Use of facilities - Non residential	-	3,520	3,520	500
Camps and events	400	1,875	2,275	3,735
Promotional and miscellaneous	-	798	798	5,082
	<u>400</u>	<u>35,467</u>	<u>35,867</u>	<u>55,581</u>

### 5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>429</u>	<u>429</u>	<u>838</u>

# FAMILY FOUNDATIONS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

### 6 Expenditure on charitable activities

	<b>Note</b>	<b>Unrestricted funds Designated £</b>	<b>General £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Centre - Utilities		-	10,107	150	10,257	12,846
Centre - Maintenance and Cleaning		-	7,707	1,945	9,652	30,373
Centre - Insurance		-	6,072	-	6,072	6,052
Events	17	(2,750)	(2,750)	8,358	5,625	3,339
Office & related costs		7,053	22,202	3,460	32,715	19,041
Fundraising		-	12,998	-	12,998	2,773
Independent examination		-	1,000	-	1,000	600
Depreciation, amortisation and other similar costs		26,220	1,416	-	27,636	27,678
Grant funding of activities	7	200	-	5,955	6,155	7,348
Staff costs	9	2,912	111,632	-	114,544	145,259
		<u>36,402</u>	<u>170,384</u>	<u>19,868</u>	<u>226,654</u>	<u>255,309</u>

# FAMILY FOUNDATIONS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

### 7 Grant-making

#### Analysis of grants

	<b>Grants to individuals</b>	
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Grants	<u>6,155</u>	<u>7,348</u>

### 8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 9 Staff costs

The aggregate payroll costs were as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	99,381	126,652
Social security costs	2,168	6,969
Pension costs	9,029	11,638
Redundancy	<u>3,966</u>	<u>-</u>
	<u>114,544</u>	<u>145,259</u>

The monthly average number of persons (including senior management team) employed by the Charity during the year expressed as full time equivalents was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No</b>	<b>No</b>
Staff	<u>4</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year.

# FAMILY FOUNDATIONS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

### 10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Fixtures and fittings £	Total £
<b>Cost</b>					
At 1 October 2020	1,170,484	57,932	-	7,398	1,235,814
Additions	-	-	1,416	-	1,416
At 30 September 2021	<u>1,170,484</u>	<u>57,932</u>	<u>1,416</u>	<u>7,398</u>	<u>1,237,230</u>
<b>Depreciation</b>					
At 1 October 2020	220,318	47,694	-	6,455	274,467
Charge for the year	<u>21,712</u>	<u>4,509</u>	<u>472</u>	<u>943</u>	<u>27,636</u>
At 30 September 2021	<u>242,030</u>	<u>52,203</u>	<u>472</u>	<u>7,398</u>	<u>302,103</u>
<b>Net book value</b>					
At 30 September 2021	<u>928,454</u>	<u>5,729</u>	<u>944</u>	<u>-</u>	<u>935,127</u>
At 30 September 2020	<u>950,166</u>	<u>10,238</u>	<u>-</u>	<u>943</u>	<u>961,347</u>

### 11 Stock

	2021 £	2020 £
Stocks	<u>-</u>	<u>198</u>

# FAMILY FOUNDATIONS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

### 12 Debtors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,215	1,613
Prepayments	800	3,418
Accrued income	1,910	4,278
VAT recoverable	2,470	1,857
Other debtors	3,585	10,299
	<u>11,980</u>	<u>21,465</u>

### 13 Creditors: amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	807	1,557
Accruals	1,000	9,407
Deferred income	14,940	15,592
	<u>16,747</u>	<u>26,556</u>

### 14 Creditors: amounts falling due after one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other loans	20,000	20,000
Deferred income	5,424	1,950
	<u>25,424</u>	<u>21,950</u>

### 15 Pension and other schemes

#### Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £9,029 (2020 - £11,638).

Contributions totalling £808 (2020 - £1,558) were payable to the scheme at the end of the year and are included in creditors.

# FAMILY FOUNDATIONS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

### 16 Funds

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
General Funds	42,694	207,615	(170,384)	79,925
<i><b>Designated</b></i>				
Bursary (CW)	486	625	(53)	1,058
Future Builders	6,757	400	(217)	6,940
Capital fund	941,347	-	(26,220)	915,127
Dalesdown Refurb and Development	-	1,646	-	1,646
Minimum Reserve	30,744	-	(9,912)	20,832
	<u>979,334</u>	<u>2,671</u>	<u>(36,402)</u>	<u>945,603</u>
<b>Total unrestricted funds</b>	<u>1,022,028</u>	<u>210,286</u>	<u>(206,786)</u>	<u>1,025,528</u>
<b>Restricted funds</b>				
Evangelism (CW Kenya)	3,575	1,526	(4,227)	874
Evangelism (Whizz Kids)	57	-	-	57
Evangelists (UK)	-	3,454	(1,728)	1,726
Bursary	5,734	700	(6,434)	-
Children Worldwide	1,500	6,835	(1,972)	6,363
Food Project	-	8,319	(5,507)	2,812
	<u>10,866</u>	<u>20,834</u>	<u>(19,868)</u>	<u>11,832</u>
<b>Total funds</b>	<u>1,032,894</u>	<u>231,120</u>	<u>(226,654)</u>	<u>1,037,360</u>

## **FAMILY FOUNDATIONS TRUST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021**

#### ***Designated funds:***

**Bursary CW** - Provision of bursary funding generated from an allocation of CW members' monthly contributions. It is utilised supporting children's workers whose activities are associated with the aims and objectives of the charity.

**Future Builders** was an accredited training course for full time children's work, which ceased at the end of the 2014/15 academic year. Residual funds are being applied to various training projects and opportunities.

The **Capital fund** represents the net book value of tangible fixed assets to the extent that these assets are not funded by loans or restricted funds.

**Retreat funds** - Provision to underwrite the programme of Retreats, released to the General Fund at 30 September 2019.

The **Replacement of major items fund** represents funds set aside to carry out essential repairs and replacements to the property and fixtures, released to the General Fund at 30 September 2020.

**Dalesdown Refurb and Development** - Provision to develop and refurbish the Charity's Centre at Dalesdown.

**CW Ministry Development** - Provision to develop the sustainability and ministry of Children Worldwide, released back to the General Fund at 30 September 2020.

The **Minimum Reserve** was increased at 30 September 2020 to cover the potential closure costs of redundancy and accrued holiday pay.

#### ***Restricted funds:***

**Evangelism (CW Kenya)** fund is used to receive donations and pay towards the support of children's evangelists and training events run by our associated charity in Kenya.

**Whizz Kids** is the annual children's program at Spring Harvest, run by Children Worldwide members.

**Evangelism (UK)** is used to receive donations and pay towards the support of UK based evangelists.

The **Bursary fund** is used to assist individuals who would not otherwise be able to afford to attend camps and activities run at Dalesdown. The transfer to the General Fund of £2,000 in the year to September 2020 was a contribution to the staff time required to prepare for the limited program of day camps that was possible in summer.

The **Development Appeal** fund is for the enhancement of existing buildings and development of new buildings on our site.

When **Children Worldwide** became part of FFT, the Charity Commission directed that £1,000 should be retained as a minimum reserve. This figure has been subsequently increased to the current level.

The **Food Project** is specific funding to support the preparation and distribution of meals to those in need through the Wholesome Warehouse charity.

# FAMILY FOUNDATIONS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2020 £
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	46,316	146,421	(201,450)	51,407	42,694
<b>Designated</b>					
Bursary (CW)	363	-	(175)	298	486
Future Builders	6,806	-	(49)	-	6,757
Capital fund	960,983	-	(27,678)	8,042	941,347
Replacement of major items	45,000	-	-	(45,000)	-
Dalesdown Refurb and Development	25,000	-	(8,927)	(16,073)	-
CW Ministry Development	9,000	-	-	(9,000)	-
Minimum Reserve	18,500	-	-	12,244	30,744
	<u>1,065,652</u>	<u>-</u>	<u>(36,829)</u>	<u>(49,489)</u>	<u>979,334</u>
<b>Total unrestricted funds</b>	<u>1,111,968</u>	<u>146,421</u>	<u>(238,279)</u>	<u>1,918</u>	<u>1,022,028</u>
<b>Restricted funds</b>					
Evangelism (CW Kenya)	2,487	1,088	-	-	3,575
Evangelism (Whizz Kids)	144	-	(87)	-	57
Evangelists (UK)	344	3,683	(4,109)	82	-
Bursary	2,654	5,080	-	(2,000)	5,734
Development Appeal	7,707	2,149	(9,856)	-	-
Latvia	1,430	1,548	(2,978)	-	-
Children Worldwide	1,500	-	-	-	1,500
	<u>16,266</u>	<u>13,548</u>	<u>(17,030)</u>	<u>(1,918)</u>	<u>10,866</u>
<b>Total funds</b>	<u>1,128,234</u>	<u>159,969</u>	<u>(255,309)</u>	<u>-</u>	<u>1,032,894</u>



# FAMILY FOUNDATIONS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

### 17 Analysis of net assets between funds

	<b>Unrestricted funds</b>		<b>Restricted funds</b>	<b>Total funds at 30 September 2021</b>
	<b>General</b>	<b>Designated</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	20,000	915,127	-	935,127
Current assets	102,096	30,476	11,832	144,404
Current liabilities	(16,747)	-	-	(16,747)
Creditors over 1 year	<u>(25,424)</u>	<u>-</u>	<u>-</u>	<u>(25,424)</u>
Total net assets	<u>79,925</u>	<u>945,603</u>	<u>11,832</u>	<u>1,037,360</u>

  

	<b>Unrestricted funds</b>		<b>Restricted funds</b>	<b>Total funds at 30 September 2020</b>
	<b>General</b>	<b>Designated</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	20,000	941,347	-	961,347
Current assets	71,200	37,987	10,866	120,053
Current liabilities	(26,556)	-	-	(26,556)
Creditors over 1 year	<u>(21,950)</u>	<u>-</u>	<u>-</u>	<u>(21,950)</u>
Total net assets	<u>42,694</u>	<u>979,334</u>	<u>10,866</u>	<u>1,032,894</u>