

FAMILY FOUNDATIONS TRUST LIMITED

England & Wales · Charity number 284006

Details

Other names CHILDREN WORLDWIDE, DALESDOWN

Status Registered

Legal form Charitable company

Company number [01587920](#)

Registered 1982-03-05

Register [View on the Charity Commission register](#)

Contact

Address Family Foundations Trust Ltd
Dalesdown
Honeybridge Lane
Dial Post
Horsham
RH13 8NX

Phone 01403710712

Email bursar@dalesdown.org.uk

Website www.dalesdown.org.uk

Activities

Objects: THE OBJECTS ("OBJECTS") OF FAMILY FOUNDATIONS TRUST LIMITED ARE TO PROMOTE BY SUCH CHARITABLE MEANS AS THE DIRECTORS IN THEIR ABSOLUTE DISCRETION SHALL THINK FIT THE FOLLOWING:(1) TO ADVANCE THE CHRISTIAN FAITH IN THE UNITED KINGDOM AND OVERSEAS AND IN ANY PART OF THE WORLD AS THE TRUSTEES SHALL THINK FIT(2)TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE AND FAMILIES THROUGH THEIR EDUCATION AND LEARNING TO DEVELOP SKILLS, CAPACITIES AND CAPABILITIES AND TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS THROUGH THE PROMOTION OF A SPIRITUAL AND ETHICAL LIFESTYLE, BASED ON THE TRUTHS OF MAINSTREAM CHRISTIAN TEACHING AND FOUNDATIONAL VALUES(3)TO ACT AS A RESOURCE FOR YOUNG PEOPLE AND FAMILIES BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES AND OTHER ACTIVITIES (A) PROVIDING RESIDENTIAL CAMPING, CONFERENCE AND ACTIVITY CENTRE FACILITIES (B) SUPPORTING AND PROMOTING CHRISTIAN FAMILY VALUES AND ADVANCING PARENTING SKILLS; (C) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY AND(D) SUPPORTING AND TRAINING THOSE INVOLVED IN WORK AMONG CHILDREN, YOUNG PEOPLE AND FAMILIES

Activities: The Charity's main object is the promotion of the Christian Faith through Dalesdown & Children Worldwide. It runs Dalesdown Conference, Camping, Activity Centre used by children, young people and families. The main activities of Children Worldwide include camps work, training events and Spring Harvest.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Accommodation/housing, Religious Activities, Amateur Sport
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£326,757	£323,020	-	-
2024-09-30	£307,044	£341,378	-	-
2023-09-30	£333,664	£305,049	-	-
2022-09-30	£214,648	£278,406	-	-
2021-09-30	£231,120	£226,654	-	-

Trustees

Name	Role	Appointed
Rev Colin Bernard Frampton	Chair	2019-06-10
DAVID CHAFFE		2016-06-06
Judith Mary Frampton		2019-06-10
TREVOR JOHN HOLLINGUM		
Terry Edmondson		2020-09-14

Linked charities

- CHILDREN WORLWIDE (284006-1)

FAMILY FOUNDATIONS TRUST LIMITED

England & Wales - Charity number 284006

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Family Foundations Trust Limited

(A company limited by guarantee)

Charity registration number: 284006

Company registration number: 01587920

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

FAMILY FOUNDATIONS TRUST LIMITED

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 24

FAMILY FOUNDATIONS TRUST LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	David Chaffe Terry Edmondson Colin Frampton Judith Frampton Trevor Hollingum Barbara Stanley (resigned 3 December 2025)
Secretary	Lee Nancarrow
Charity Registration Number	284006
Company Registration Number	01587920
Registered Office	The Charity is incorporated in England. Dalesdown Honeybridge Lane Dial Post Horsham West Sussex RH13 8NX
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester West Sussex PO20 7EG
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2025.

Objectives and activities

Objects and aims

We are a Christian Charity resourcing and offering support to schools, charities, churches and local councils.

The objects of Family Foundations Trust Limited are to promote by such charitable means as the directors in their absolute discretion shall think fit the following:

- To advance the Christian Faith in the United Kingdom and overseas and in any part of the world as the trustees shall think fit.
- To advance in life and help young people and families through their education and learning to develop skills, capacities and capabilities and to enable them to participate in society as mature and responsible individuals through the promotion of a spiritual and ethical lifestyle, based on the truths of mainstream Christian teaching and foundational values.
- To act as a resource for young people and families by providing advice and assistance and organising programmes and other activities
 - o providing residential camping, conference and activity centre facilities
 - o supporting and promoting Christian family values and advancing parenting skills
 - o providing recreational and leisure time activity and
 - o supporting and training those involved in work among children, young people and families.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Dalesdown

Bookings are strong and growing with new groups coming to the centre.

The Food Project in partnership with the Wholesome Warehouse and supported by various charitable trusts is still flourishing and is currently providing approximately 100+ meals a week for families in need.

We continue to offer RISE, a quarterly women's retreat.

We have formed a partnership with West Sussex Fostering and Kinship Carers and have run a series of events together.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

Plans to extend our buildings are now in process.

Children Worldwide

This past year has seen 102 different events where a member of CW has been involved in serving the church, encouraging children's and family's ministry, in conferences and weekends. This number appears to still be growing through the year, with more queries coming in all the time.

CW this year will celebrate its 40th anniversary of working with the 5-7's at Spring Harvest.

This is all on top of the regular weekly ministry that each member is doing around the country and overseas.

ReFuel is going well ... where we gather children's workers in an area and bless them with a meal. We have done run four on line, and run multiple events in three different locations around the country this year.

We were active again at the 'Hand in Hand' conference this year (National Childrens Ministry Conference), where we have been exhibiting and speaking for many years.

- One member is on the planning group, two are speaking regularly through the conference, five are leading mentoring sessions.
- We have a high profile this year. In addition to this, CW is (endorsed by the conference) offering to all delegates the opportunity to join a Re:Fuel online to continue the sense of connection which the conference supplies

Members, we have one new member and no losses, and finances remain stable.

The team in Kenya continues to work well, raising their own funds, and doing good work, gaining a good reputation across the country.

Financial review

Income for the year amounted to £326,757 (2024: £306,855) and expenditure £323,020 (2024: £341,189). Unrestricted funds carried forward were £957,059 and restricted funds £14,561.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

Structure, governance and management

Nature of governing document

Family Foundations Trust Ltd, (the "Charity") is a charitable company, limited by guarantee which was incorporated on 28th September 1981. It is governed by its Articles of Association which were amended on 5th September 2011.

Recruitment and appointment of Trustees

Trustees are appointed from the supporters of the charity. There is no maximum number, just a minimum of 3. There exists an induction process for all new Trustees and relevant training is offered on an ongoing basis.

Organisational structure

There are currently 5 trustees: Colin Frampton (Chair), David Chaffe (Finance), Terry Edmondson (HR), Judy Frampton (Staff Welfare and Safeguarding), Trevor Hollingum (Finance). Lee Nancarrow is the Company Secretary. The Board holds quarterly Meetings and other Meetings as required. The Finance sub-committee meets quarterly. The Chair and HR Trustee meet with the CEO each month. Staff appraisals and objective setting takes place annually.

Our CEO, Lee Nancarrow, is supported by Jessica Taylor (Centre Manager and Events Coordinator) until 30th June 2025 and then Zoe Pye (Centre Manager and Events Coordinator) from 1st July 2025, Nicola Harwood (Finance Manager and Administrator), Matthew Pye (Maintenance Officer), Andrew Powell (Assistant Maintenance Officer) Wendy Fuller (Housekeeper), June Botham (House Keeper), Kerry Kemp (House Keeper) and Dave Gidney and Sarah Covington (Co-Directors of Children Worldwide).

Use of volunteers

The Charity is privileged to enjoy the practical support of many volunteers who help maintain the buildings and extensive grounds and a faithful donor base including our Bursary funders who have responded to our needs over many years.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

We have ensured that all major insurable risks are subject to a combined Charity Connect policy of insurance underwritten by Ansvar. An annual review of all areas of risk is undertaken by the trustees in conjunction with staff overseeing the areas of activity, and procedures which have been put in place. All Procedures are documented and in normal circumstances carried out by more than one member of staff.

The Charity has a disaster recovery plan which is reviewed annually by the Board.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

In respect of potential Charity fraud, we have reviewed our exposure and believe that sufficient internal and financial controls exist, and that proportionate and reasonable steps are in place to ensure that all funds are accounted for and spent in line with the aims of the Charity. Additionally, when appropriate, we have given attention to our bank account deposits in the light of cover provided by the FSCS guarantee.

We regularly review our exposure to Financial risks, Governance and Management risks, Operational risks and Safeguarding as appropriate to our activities.

Serious Incident Reporting

The Trustees, in accordance with Serious Incident Reporting requirements (that is resulting in a significant loss of funds, or of significant risk to our property, beneficiaries or reputation) are pleased to confirm that no incidents fall into this category for the year under review.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

Statement of Responsibilities

The Trustees (who are also the directors of Family Foundations Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the Charity on 16 March 2026 and signed on its behalf by:

.....
Colin Frampton
Trustee

FAMILY FOUNDATIONS TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAMILY FOUNDATIONS TRUST LIMITED

I report to the Charity Trustees on my examination of the accounts of Family Foundations Trust Limited for the year ended 30 September 2025.

Responsibilities and basis of report

As the Charity's Trustees of Family Foundations Trust Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Family Foundations Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Family Foundations Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd
16 March 2026

FAMILY FOUNDATIONS TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	99,201	6,014	105,215	79,457
Charitable activities	4	218,101	1,565	219,666	225,457
Investment income	5	1,427	32	1,459	1,941
Other income	6	417	-	417	-
Total income		<u>319,146</u>	<u>7,611</u>	<u>326,757</u>	<u>306,855</u>
Expenditure on:					
Charitable activities	7	<u>311,099</u>	<u>11,921</u>	<u>323,020</u>	<u>341,189</u>
Total expenditure		<u>311,099</u>	<u>11,921</u>	<u>323,020</u>	<u>341,189</u>
Net income/(expenditure)		<u>8,047</u>	<u>(4,310)</u>	<u>3,737</u>	<u>(34,334)</u>
Net movement in funds		8,047	(4,310)	3,737	(34,334)
Reconciliation of funds					
Total funds brought forward		<u>949,012</u>	<u>18,871</u>	<u>967,883</u>	<u>1,002,217</u>
Total funds carried forward	16	<u><u>957,059</u></u>	<u><u>14,561</u></u>	<u><u>971,620</u></u>	<u><u>967,883</u></u>

The notes on pages 11 to 24 form an integral part of these financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

REGISTERED NUMBER: 01587920

BALANCE SHEET AS AT 30 SEPTEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	<u>880,636</u>	<u>865,706</u>
		<u>880,636</u>	<u>865,706</u>
Current assets			
Debtors	12	5,745	8,270
Cash at bank and in hand		<u>127,762</u>	<u>141,966</u>
		133,507	150,236
Creditors: Amounts falling due within one year	13	<u>(22,523)</u>	<u>(28,059)</u>
Net current assets		<u>110,984</u>	<u>122,177</u>
Total assets less current liabilities		991,620	987,883
Creditors: Amounts falling due after more than one year	14	<u>(20,000)</u>	<u>(20,000)</u>
Net assets		<u>971,620</u>	<u>967,883</u>
Funds of the Charity:			
Restricted income funds			
Restricted funds		14,561	18,871
Unrestricted income funds			
Unrestricted funds		<u>957,059</u>	<u>949,012</u>
Total funds	16	<u>971,620</u>	<u>967,883</u>

For the financial year ending 30 September 2025 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 11 to 24 form an integral part of these financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

REGISTERED NUMBER: 01587920

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 24 were approved by the Trustees, and authorised for issue on 16 March 2026 and signed on their behalf by:

.....
Colin Frampton
Trustee

The notes on pages 11 to 24 form an integral part of these financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Charity status

The Charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Family Foundations Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Expenditure

Liabilities are recognised on the accruals basis. Expenditure is recognised in the period in which it is incurred and includes any attributable VAT which cannot be recovered. Costs which are identified as relating to restricted activities are allocated directly to those activities. Costs which relate to the general running of the charity are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as costs of generating funds and costs in furtherance of charitable objects.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% on cost
Furniture and equipment	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;					
Donations	908	73,487	5,647	80,042	28,676
Legacies	-	-	-	-	27,326
Gift aid reclaimed	15	3,089	367	3,471	3,813
Grants, including capital grants;					
Grants from other charities	-	20,289	-	20,289	18,879
Other income from donations and legacies	-	1,413	-	1,413	763
	<u>923</u>	<u>98,278</u>	<u>6,014</u>	<u>105,215</u>	<u>79,457</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

4 Income from charitable activities

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2025 £	Total 2024 £
Use of facilities					
- Residential	-	191,377	-	191,377	205,565
Use of facilities					
- Non residential	-	16,970	-	16,970	14,415
Camps and events	-	7,960	1,565	9,525	3,440
Promotional and miscellaneous	-	1,794	-	1,794	2,037
	-	218,101	1,565	219,666	225,457

5 Investment income

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2025 £	Total 2024 £
Interest receivable and similar income;					
Interest receivable on bank deposits	6	1,421	32	1,459	1,941

6 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Gains on sale of tangible fixed assets for Charity's own use	417	417	-

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

7 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2025 £	Total 2024 £
Centre - Utilities and rates		-	25,573	-	25,573	31,237
Centre - Maintenance and Cleaning		1,056	16,716	-	17,772	74,913
Centre - Insurance		-	8,296	-	8,296	7,097
Events and activities		164	17,249	8,326	25,739	15,819
Office & related costs		-	14,255	25	14,280	14,272
Food project		-	4,577	537	5,114	9,317
Property development and planning		-	28,801	-	28,801	-
Independent examination		-	1,100	-	1,100	1,050
Depreciation, amortisation and other similar costs		-	23,780	-	23,780	23,274
Grant funding of activities	8	-	4,734	3,033	7,767	7,275
Staff costs	10	-	164,798	-	164,798	156,935
		<u>1,220</u>	<u>309,879</u>	<u>11,921</u>	<u>323,020</u>	<u>341,189</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

8 Grant-making

Analysis of grants

	Grants to individuals	
	2025	2024
	£	£
Grants	<u>7,767</u>	<u>7,275</u>

9 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	151,402	144,075
Social security costs	5,478	4,966
Pension costs	<u>7,918</u>	<u>7,894</u>
	<u>164,798</u>	<u>156,935</u>

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Staff	<u>7</u>	<u>7</u>

No employee received emoluments of more than £60,000 during the year.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Fixtures and fittings £	Total £
Cost					
At 1 October 2024	1,170,484	61,232	3,628	3,775	1,239,119
Additions	-	37,195	1,515	-	38,710
Disposals	<u>-</u>	<u>(39,892)</u>	<u>(1,416)</u>	<u>-</u>	<u>(41,308)</u>
At 30 September 2025	<u>1,170,484</u>	<u>58,535</u>	<u>3,727</u>	<u>3,775</u>	<u>1,236,521</u>
Depreciation					
At 1 October 2024	307,166	59,582	2,890	3,775	373,413
Charge for the year	21,712	825	1,243	-	23,780
Eliminated on disposals	<u>-</u>	<u>(39,892)</u>	<u>(1,416)</u>	<u>-</u>	<u>(41,308)</u>
At 30 September 2025	<u>328,878</u>	<u>20,515</u>	<u>2,717</u>	<u>3,775</u>	<u>355,885</u>
Net book value					
At 30 September 2025	<u>841,606</u>	<u>38,020</u>	<u>1,010</u>	<u>-</u>	<u>880,636</u>
At 30 September 2024	<u>863,318</u>	<u>1,650</u>	<u>738</u>	<u>-</u>	<u>865,706</u>

12 Debtors

	2025 £	2024 £
Trade debtors	5,025	7,505
Accrued income	<u>720</u>	<u>765</u>
	<u>5,745</u>	<u>8,270</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	58	-
Other taxation and social security	2,392	10,202
Other creditors	686	337
Accruals	4,097	1,075
Deferred income	15,290	16,445
	<u>22,523</u>	<u>28,059</u>

14 Creditors: amounts falling due after one year

	2025	2024
	£	£
Other loans	<u>20,000</u>	<u>20,000</u>

15 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £7,918 (2024 - £7,894).

Contributions totalling £688 (2024 - £336) were payable to the scheme at the end of the year and are included in creditors.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

16 Funds

	Balance at 1 October 2024 £	Incoming Resources resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 30 September 2025 £
Current year					
Unrestricted funds					
<i>General</i>					
General Funds	73,748	317,800	(309,879)	(14,930)	417
<i>Designated</i>					
Bursary (CW)	2,681	358	(126)	-	-
Future Builders	5,560	-	(38)	-	-
Capital fund	845,706	-	-	14,930	-
Dalesdown Refurb and Development	485	571	(1,056)	-	-
Minimum Reserve	20,832	-	-	-	-
	875,264	929	(1,220)	14,930	-
Total unrestricted funds	949,012	318,729	(311,099)	-	417
Restricted funds					
Evangelism (CW Kenya)	17	-	-	-	-
Evangelism (Whizz Kids)	57	-	-	-	-
Evangelists (UK)	1,125	1,989	(2,288)	-	-
Children Worldwide	9,358	5,352	(8,351)	-	-
Food Project	6,005	250	(537)	-	-
Bursary Grants	2,309	20	(745)	-	-
	18,871	7,611	(11,921)	-	-
Total funds	967,883	326,340	(323,020)	-	417

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Designated funds:

Bursary CW - Provision of bursary funding generated from an allocation of CW members' monthly contributions. It is utilised supporting children's workers whose activities are associated with the aims and objectives of the charity.

Future Builders was an accredited training course for full time children's work, which ceased at the end of the 2014/15 academic year. Residual funds are being applied to various training projects and opportunities.

The **Capital fund** represents the net book value of tangible fixed assets to the extent that these assets are not funded by loans or restricted funds.

Dalesdown Refurb and Development - Provision to develop and refurbish the Charity's Centre at Dalesdown.

The **Minimum Reserve** was increased at 30 September 2020 to cover the potential closure costs of redundancy and accrued holiday pay.

Restricted funds:

Evangelism (CW Kenya) fund is used to receive donations and pay towards the support of children's evangelists and training events run by our associated charity in Kenya.

Whizz Kids is the annual children's program at Spring Harvest, run by Children Worldwide members.

Evangelism (UK) is used to receive donations and pay towards the support of UK based evangelists.

When **Children Worldwide** became part of FFT, the Charity Commission directed that £1,000 should be retained as a minimum reserve. This figure has been subsequently increased to the current level.

The **Food Project** is specific funding to support the preparation and distribution of meals to those in need through the Wholesome Warehouse charity.

The **Bursary fund** is used to assist individuals who would not otherwise be able to afford to attend camps and activities run at Dalesdown. The transfer to General funds was made with the express permission of the donor to fund the leader's retreat.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Balance at 30 September 2024 £
Prior year				
Unrestricted funds				
<i>General</i>				
General Funds	80,939	275,865	(283,056)	73,748
<i>Designated</i>				
Bursary (CW)	1,790	1,966	(1,075)	2,681
Future Builders	5,653	-	(93)	5,560
Capital fund	868,980	-	(23,274)	845,706
Dalesdown Refurb and Development	3,136	1,447	(4,098)	485
Minimum Reserve	20,832	-	-	20,832
	<u>900,391</u>	<u>3,413</u>	<u>(28,540)</u>	<u>875,264</u>
Total unrestricted funds	<u>981,330</u>	<u>279,278</u>	<u>(311,596)</u>	<u>949,012</u>
Restricted funds				
Evangelism (CW Kenya)	220	276	(479)	17
Evangelism (Whizz Kids)	57	-	-	57
Evangelists (UK)	1,050	4,275	(4,200)	1,125
Children Worldwide	12,256	10,394	(13,292)	9,358
Food Project	4,147	11,066	(9,208)	6,005
Bursary Grants	3,157	1,566	(2,414)	2,309
	<u>20,887</u>	<u>27,577</u>	<u>(29,593)</u>	<u>18,871</u>
Total funds	<u>1,002,217</u>	<u>306,855</u>	<u>(341,189)</u>	<u>967,883</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

17 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 September 2025
	General	Designated		
	£	£	£	£
Tangible fixed assets	20,000	860,636	-	880,636
Current assets	89,679	29,267	14,561	133,507
Current liabilities	(22,523)	-	-	(22,523)
Creditors over 1 year	(20,000)	-	-	(20,000)
Total net assets	<u>67,156</u>	<u>889,903</u>	<u>14,561</u>	<u>971,620</u>

	Unrestricted funds		Restricted funds	Total funds at 30 September 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	20,000	845,706	-	865,706
Current assets	101,807	29,558	18,871	150,236
Current liabilities	(28,059)	-	-	(28,059)
Creditors over 1 year	(20,000)	-	-	(20,000)
Total net assets	<u>73,748</u>	<u>875,264</u>	<u>18,871</u>	<u>967,883</u>

FAMILY FOUNDATIONS TRUST LIMITED

England & Wales - Charity number 284006

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Family Foundations Trust Limited

(A company limited by guarantee)

Charity registration number: 284006

Company registration number: 01587920

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

FAMILY FOUNDATIONS TRUST LIMITED

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 23

FAMILY FOUNDATIONS TRUST LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	David Chaffe Terry Edmondson Colin Frampton Judith Frampton Trevor Hollingum Barbara Stanley (appointed 13 December 2023)
Secretary	Lee Nancarrow
Charity Registration Number	284006
Company Registration Number	01587920
Registered Office	The Charity is incorporated in England. Dalesdown Honeybridge Lane Dial Post Horsham West Sussex RH13 8NX
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2024.

Objectives and activities

Objects and aims

We are a Christian Charity resourcing and offering holistic support to schools, charities, churches and local councils.

In summary, the Charity objects (fully defined in the Memorandum and Articles) are:

The advancement of the Christian faith:

- Enabling young people and families to participate in society as mature, responsible individuals through the promotion of mainstream Christian teaching and values.
- Acting as a resource for young people and families providing advice, training, assistance, planned activities and specialised facilities.

We meet these objectives through two key strands of activity:

- Through Dalesdown, our activity and conference centre.
- Through Children Worldwide, a network of Christian children's workers which 'supports and encourages excellence in Christian ministry with children and families'.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Dalesdown

Weekend bookings remain strong.

The Food Project in partnership with the Wholesome Warehouse and supported by various charitable trusts is still flourishing and is currently providing approximately 100+ meals a week for families in need.

We continue to offer RISE, a quarterly women's retreat.

We have formed a partnership with West Sussex Fostering and Kinship Carers and have run a series of events together.

Plans to extend our buildings are now in process.

Children Worldwide

CW has just celebrated its 40th anniversary with a very successful conference. We had many visitors from the past. A great celebration.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

We have seen an increase in church weekends away we are booked for again, and have accepted one for which we need a team of 5 members and ten volunteers. Most of the team is now in place. Other organisations offered, but were unable to supply such a large team, which now marks us out as unusual in the ministry area.

ReFuel is going well ... where we gather children's workers in an area and bless them with a meal. We have done run three on line, and run multiple events in four different locations around the country. One new member has joined us after coming in contact with us through Re:Fuel.

Through the Hand in Hand conference this year, where we have been exhibiting and speaking for many years, we are particularly active this year. One member is on the planning panel, two are speaking regularly through the conference, five are leading mentoring sessions, and two have a book launch at the event as well as exhibiting. We have a high profile this year. In addition to this, CW is (endorsed by the conference) offering to all delegates the opportunity to join a Re:Fuel online to continue the sense of connection which the conference supplies.

Members, we have one new member and no losses.

Spring Harvest have invited us back once more, and the planning is going well.

Subscriptions, have recently been reviewed, and the married members amount has been raised a little, though the singles rate has remained the same. The new amount came into effect in January.

We had a legacy donated this year, which has been spent with FFT. CW's part of this has gone to supporting the work in Kenya, supporting one of our members in starting her missionary call overseas, in funding schools work mentoring by one of our members in Kent, and supplying equipment for resources development from another member. We have also through our educational fund, supported a member to go through pioneer business training to begin new projects, looking at another schools outreach project in the midlands.

The team in Kenya continues to work well, raising their own funds, and doing good work, gaining a good reputation across the country. Godfrey is back in more pro-active leadership now, having taken some family time out after the death of his father, then some ill health.

Financial review

Income for the year amounted to £307,044 (2023: £333,664) and expenditure £341,378 (2023: £305,049). Unrestricted funds carried forward were £949,012 and restricted funds £18,871.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

Structure, governance and management

Nature of governing document

Family Foundations Trust Ltd, (the "Charity") is a charitable company, limited by guarantee which was incorporated on 28th September 1981. It is governed by its Articles of Association which were amended on 5th September 2011.

Recruitment and appointment of Trustees

Trustees are appointed from the supporters of the charity. There is no maximum number, just a minimum of 3. There exists an induction process for all new Trustees and relevant training is offered on an ongoing basis.

Organisational structure

There are currently 6 trustees: Colin Frampton (Chair), David Chaffe (Finance), Terry Edmondson (HR), Judy Frampton (Staff Welfare and Safeguarding), Trevor Hollingum (Finance) and Barbara Stanley (GDPR). Lee Nancarrow is the Company Secretary. The Board holds quarterly Meetings and other Meetings as required. The Finance sub-committee meets quarterly. The Chair and HR Trustee meet with the CEO each month. Staff appraisals and objective setting takes place annually.

Our CEO, Lee Nancarrow, is supported by Jessica Taylor (Centre Manager and Events Coordinator), Nicola Harwood (Finance Manager and Administrator), Matthew Pye (Maintenance Officer), Wendy Fuller (Housekeeper), June Botham (House Keeper), Kerry Kemp (House Keeper) and Dave Gidney and Sarah Covington (Co-Directors of Children Worldwide).

Use of volunteers

The Charity is privileged to enjoy the practical support of many volunteers who help maintain the buildings and extensive grounds and a faithful donor base including our Bursary funders who have responded to our needs over many years.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

We have ensured that all major insurable risks are subject to a combined Charity Connect policy of insurance underwritten by Ansvar. An annual review of all areas of risk is undertaken by the trustees in conjunction with staff overseeing the areas of activity, and procedures which have been put in place. All Procedures are documented and in normal circumstances carried out by more than one member of staff.

The Charity has a disaster recovery plan which is reviewed annually by the Board.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

In respect of potential Charity fraud, we have reviewed our exposure and believe that sufficient internal and financial controls exist, and that proportionate and reasonable steps are in place to ensure that all funds are accounted for and spent in line with the aims of the Charity. Additionally, when appropriate, we have given attention to our bank account deposits in the light of cover provided by the FSCS guarantee.

Serious Incident Reporting

The Trustees, in accordance with Serious Incident Reporting requirements (that is resulting in a significant loss of funds, or of significant risk to our property, beneficiaries or reputation) are pleased to confirm that no incidents fall into this category for the year under review.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

Statement of Responsibilities

The Trustees (who are also the directors of Family Foundations Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the Charity on 17 February 2025 and signed on its behalf by:

.....
Colin Frampton
Trustee

FAMILY FOUNDATIONS TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAMILY FOUNDATIONS TRUST LIMITED

I report to the Charity Trustees on my examination of the accounts of Family Foundations Trust Limited for the year ended 30 September 2024.

Responsibilities and basis of report

As the Charity's Trustees of Family Foundations Trust Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Family Foundations Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Family Foundations Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd

17 February 2025

FAMILY FOUNDATIONS TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	53,473	26,173	79,646	138,344
Charitable activities	4	223,977	1,480	225,457	191,393
Investment income	5	1,828	113	1,941	1,219
Other income	6	-	-	-	2,708
Total income		<u>279,278</u>	<u>27,766</u>	<u>307,044</u>	<u>333,664</u>
Expenditure on:					
Charitable activities	7	<u>311,596</u>	<u>29,782</u>	<u>341,378</u>	<u>305,049</u>
Total expenditure		<u>311,596</u>	<u>29,782</u>	<u>341,378</u>	<u>305,049</u>
Net (expenditure)/income		<u>(32,318)</u>	<u>(2,016)</u>	<u>(34,334)</u>	<u>28,615</u>
Net movement in funds		(32,318)	(2,016)	(34,334)	28,615
Reconciliation of funds					
Total funds brought forward		<u>981,330</u>	<u>20,887</u>	<u>1,002,217</u>	<u>973,602</u>
Total funds carried forward	16	<u>949,012</u>	<u>18,871</u>	<u>967,883</u>	<u>1,002,217</u>

The notes on pages 11 to 23 form an integral part of these financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

REGISTERED NUMBER: 01587920

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	<u>865,706</u>	<u>888,980</u>
		<u>865,706</u>	<u>888,980</u>
Current assets			
Debtors	12	8,270	6,467
Cash at bank and in hand		<u>141,966</u>	<u>155,968</u>
		150,236	162,435
Creditors: Amounts falling due within one year	13	<u>(28,059)</u>	<u>(29,198)</u>
Net current assets		<u>122,177</u>	<u>133,237</u>
Total assets less current liabilities		987,883	1,022,217
Creditors: Amounts falling due after more than one year	14	<u>(20,000)</u>	<u>(20,000)</u>
Net assets		<u>967,883</u>	<u>1,002,217</u>
Funds of the Charity:			
Restricted income funds			
Restricted funds		18,871	20,887
Unrestricted income funds			
Unrestricted funds		<u>949,012</u>	<u>981,330</u>
Total funds	16	<u>967,883</u>	<u>1,002,217</u>

For the financial year ending 30 September 2024 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 11 to 23 form an integral part of these financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

REGISTERED NUMBER: 01587920

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

The financial statements on pages 8 to 23 were approved by the Trustees, and authorised for issue on 17 February 2025 and signed on their behalf by:

.....
Colin Frampton
Trustee

The notes on pages 11 to 23 form an integral part of these financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Charity status

The Charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Family Foundations Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Expenditure

Liabilities are recognised on the accruals basis. Expenditure is recognised in the period in which it is incurred and includes any attributable VAT which cannot be recovered. Costs which are identified as relating to restricted activities are allocated directly to those activities. Costs which relate to the general running of the charity are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as costs of generating funds and costs in furtherance of charitable objects.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% on cost
Furniture and equipment	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;					
Donations	3,086	11,429	14,161	28,676	31,774
Legacies	-	27,326	-	27,326	-
Gift aid reclaimed	240	1,848	1,725	3,813	3,387
Grants, including capital grants;					
Grants from other charities	-	8,781	10,287	19,068	102,417
Other income from donations and legacies	-	763	-	763	766
	<u>3,326</u>	<u>50,147</u>	<u>26,173</u>	<u>79,646</u>	<u>138,344</u>

4 Income from charitable activities

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £	Total 2023 £
Use of facilities - Residential	-	205,565	-	205,565	171,982
Use of facilities - Non residential	-	14,415	-	14,415	14,960
Camps and events	-	2,148	1,292	3,440	3,000
Promotional and miscellaneous	-	1,849	188	2,037	1,451
	<u>-</u>	<u>223,977</u>	<u>1,480</u>	<u>225,457</u>	<u>191,393</u>

5 Investment income

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £	Total 2023 £
Interest receivable and similar income;					
Interest receivable on bank deposits	<u>87</u>	<u>1,741</u>	<u>113</u>	<u>1,941</u>	<u>1,219</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 Other income

	Total 2024 £	Total 2023 £
Gains on sale of tangible fixed assets for Charity's own use	-	2,708

7 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £	Total 2023 £
Centre - Utilities and rates		-	31,237	-	31,237	32,413
Centre - Maintenance and Cleaning		4,098	65,815	5,000	74,913	43,909
Centre - Insurance		-	7,097	-	7,097	6,862
Events and activities		1,168	6,601	8,239	16,008	9,763
Motor expenses		-	-	-	-	375
Office & related costs		-	14,212	60	14,272	13,216
Food project		-	109	9,208	9,317	5,359
Property development and planning		-	-	-	-	15,626
Independent examination		-	1,050	-	1,050	1,025
Depreciation, amortisation and other similar costs		23,274	-	-	23,274	25,758
Grant funding of activities	8	-	-	7,275	7,275	11,189
Staff costs	10	-	156,935	-	156,935	139,554
		<u>28,540</u>	<u>283,056</u>	<u>29,782</u>	<u>341,378</u>	<u>305,049</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

8 Grant-making

Analysis of grants

	Grants to individuals	
	2024	2023
	£	£
Grants	<u>7,275</u>	<u>11,189</u>

9 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	144,075	124,886
Social security costs	4,966	5,039
Pension costs	<u>7,894</u>	<u>9,629</u>
	<u>156,935</u>	<u>139,554</u>

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Staff	<u>7</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Fixtures and fittings £	Total £
Cost					
At 1 October 2023	<u>1,170,484</u>	<u>61,232</u>	<u>3,628</u>	<u>7,398</u>	<u>1,242,742</u>
At 30 September 2024	<u>1,170,484</u>	<u>61,232</u>	<u>3,628</u>	<u>7,398</u>	<u>1,242,742</u>
Depreciation					
At 1 October 2023	285,454	58,757	2,153	7,398	353,762
Charge for the year	<u>21,712</u>	<u>825</u>	<u>737</u>	<u>-</u>	<u>23,274</u>
At 30 September 2024	<u>307,166</u>	<u>59,582</u>	<u>2,890</u>	<u>7,398</u>	<u>377,036</u>
Net book value					
At 30 September 2024	<u>863,318</u>	<u>1,650</u>	<u>738</u>	<u>-</u>	<u>865,706</u>
At 30 September 2023	<u>885,030</u>	<u>2,475</u>	<u>1,475</u>	<u>-</u>	<u>888,980</u>

12 Debtors

	2024 £	2023 £
Trade debtors	7,505	5,560
Accrued income	<u>765</u>	<u>907</u>
	<u>8,270</u>	<u>6,467</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	10,202	7,029
Other creditors	337	780
Accruals	1,075	1,025
Deferred income	<u>16,445</u>	<u>20,364</u>
	<u>28,059</u>	<u>29,198</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

14 Creditors: amounts falling due after one year

	2024	2023
	£	£
Other loans	<u>20,000</u>	<u>20,000</u>

15 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £7,894 (2023 - £9,629).

Contributions totalling £336 (2023 - £778) were payable to the scheme at the end of the year and are included in creditors.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

16 Funds

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Balance at 30 September 2024 £
Current year				
Unrestricted funds				
<i>General</i>				
General Funds	80,939	275,865	(283,056)	73,748
<i>Designated</i>				
Bursary (CW)	1,790	1,966	(1,075)	2,681
Future Builders	5,653	-	(93)	5,560
Capital fund	868,980	-	(23,274)	845,706
Dalesdown Refurb and Development	3,136	1,447	(4,098)	485
Minimum Reserve	20,832	-	-	20,832
	<u>900,391</u>	<u>3,413</u>	<u>(28,540)</u>	<u>875,264</u>
Total unrestricted funds	<u>981,330</u>	<u>279,278</u>	<u>(311,596)</u>	<u>949,012</u>
Restricted funds				
Evangelism (CW Kenya)	220	276	(479)	17
Evangelism (Whizz Kids)	57	-	-	57
Evangelists (UK)	1,050	4,275	(4,200)	1,125
Children Worldwide	12,256	10,394	(13,292)	9,358
Food Project	4,147	11,066	(9,208)	6,005
Bursary Grants	3,157	1,566	(2,414)	2,309
	<u>20,887</u>	<u>27,577</u>	<u>(29,593)</u>	<u>18,871</u>
Total funds	<u>1,002,217</u>	<u>306,855</u>	<u>(341,189)</u>	<u>967,883</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Designated funds:

Bursary CW - Provision of bursary funding generated from an allocation of CW members' monthly contributions. It is utilised supporting children's workers whose activities are associated with the aims and objectives of the charity.

Future Builders was an accredited training course for full time children's work, which ceased at the end of the 2014/15 academic year. Residual funds are being applied to various training projects and opportunities.

The **Capital fund** represents the net book value of tangible fixed assets to the extent that these assets are not funded by loans or restricted funds.

Dalesdown Refurb and Development - Provision to develop and refurbish the Charity's Centre at Dalesdown.

The **Minimum Reserve** was increased at 30 September 2020 to cover the potential closure costs of redundancy and accrued holiday pay.

Restricted funds:

Evangelism (CW Kenya) fund is used to receive donations and pay towards the support of children's evangelists and training events run by our associated charity in Kenya.

Whizz Kids is the annual children's program at Spring Harvest, run by Children Worldwide members.

Evangelism (UK) is used to receive donations and pay towards the support of UK based evangelists.

When **Children Worldwide** became part of FFT, the Charity Commission directed that £1,000 should be retained as a minimum reserve. This figure has been subsequently increased to the current level.

The **Food Project** is specific funding to support the preparation and distribution of meals to those in need through the Wholesome Warehouse charity.

The **Bursary fund** is used to assist individuals who would not otherwise be able to afford to attend camps and activities run at Dalesdown. The transfer to General funds was made with the express permission of the donor to fund the leader's retreat.

The **RCEF Grant** is funding received to assess potential renewable energy option at Dalesdown.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Balance at 1 October 2022 £	Incoming Resources resources £	expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 30 September 2023 £
Prior year						
Unrestricted funds						
General						
General Funds	29,610	285,301	(239,180)	2,500	2,708	80,939
Designated						
Bursary (CW)	1,598	644	(452)	-	-	1,790
Future Builders	6,655	-	(1,002)	-	-	5,653
Capital fund	891,101	-	(22,121)	-	-	868,980
Dalesdown Refurb and Development	3,520	3,616	(4,000)	-	-	3,136
Minimum Reserve	<u>20,832</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,832</u>
	<u>923,706</u>	<u>4,260</u>	<u>(27,575)</u>	<u>-</u>	<u>-</u>	<u>900,391</u>
Total unrestricted funds	<u>953,316</u>	<u>289,561</u>	<u>(266,755)</u>	<u>2,500</u>	<u>2,708</u>	<u>981,330</u>
Restricted funds						
Evangelism (CW Kenya)	383	881	(1,044)	-	-	220
Evangelism (Whizz Kids)	57	-	-	-	-	57
Evangelists (UK)	905	4,258	(4,113)	-	-	1,050
Children Worldwide	9,541	10,395	(7,680)	-	-	12,256
Food Project	2,306	6,720	(4,879)	-	-	4,147
Bursary Grants	4,898	6,069	(5,310)	(2,500)	-	3,157
RCEF Grant	<u>2,196</u>	<u>13,072</u>	<u>(15,268)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>20,286</u>	<u>41,395</u>	<u>(38,294)</u>	<u>(2,500)</u>	<u>-</u>	<u>20,887</u>
Total funds	<u>973,602</u>	<u>330,956</u>	<u>(305,049)</u>	<u>-</u>	<u>2,708</u>	<u>1,002,217</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

17 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 September 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	20,000	845,706	-	865,706
Current assets	101,807	29,558	18,871	150,236
Current liabilities	(28,059)	-	-	(28,059)
Creditors over 1 year	(20,000)	-	-	(20,000)
Total net assets	<u>73,748</u>	<u>875,264</u>	<u>18,871</u>	<u>967,883</u>

	Unrestricted funds		Restricted funds	Total funds at 30 September 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	20,000	868,980	-	888,980
Current assets	110,137	31,411	20,887	162,435
Current liabilities	(29,198)	-	-	(29,198)
Creditors over 1 year	(20,000)	-	-	(20,000)
Total net assets	<u>80,939</u>	<u>900,391</u>	<u>20,887</u>	<u>1,002,217</u>

FAMILY FOUNDATIONS TRUST LIMITED

England & Wales - Charity number 284006

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Family Foundations Trust Limited

(A company limited by guarantee)

Charity registration number: 284006

Company registration number: 01587920

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

FAMILY FOUNDATIONS TRUST LIMITED

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 22

FAMILY FOUNDATIONS TRUST LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	David Chaffe Terry Edmondson Colin Frampton Judith Frampton Trevor Hollingum Barbara Stanley (appointed 13 December 2023)
Secretary	Lee Nancoarrow
Charity Registration Number	284006
Company Registration Number	01587920
Registered Office	The Charity is incorporated in England. Dalesdown Honeybridge Lane Dial Post Horsham West Sussex RH13 8NX
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2023.

Objectives and activities

Objects and aims

We are a Christian charity resourcing and offering holistic support to schools, charities, churches and local councils.

The advancement of the Christian faith:

- Enabling young people and families to participate in society as mature, responsible individuals through the promotion of mainstream Christian teaching and values.
- Acting as a resource for young people and families providing advice, training, assistance, planned activities and specialised facilities.

We meet these objectives through two key strands of activity:

- Through Dalesdown, our activity and conference centre.
- Through Children Worldwide, a network of Christian children's workers which 'supports and encourages excellence in Christian ministry with children and families'.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Dalesdown

Weekend bookings remain strong.

The Food Project in partnership with the Wholesome Warehouse and supported by various charitable trusts is still flourishing and is currently providing approximately 150 meals a week for families in need.

We continue to offer RISE, a quarterly women's retreat.

We are offering weekly bereavement counselling at the centre.

We received a large donation to carry out needed repairs to the centre most of which have now been successfully completed.

Plans to extend our buildings are still on hold.

Children Worldwide

CW has been going well over the summer.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

We have seen an increase in church weekends away we are booked for, and have managed to find teams to cover all that we have been asked, which is encouraging, as that has not always been true. We have had a volunteer join us as a helper as well, from the Spring Harvest Whizz Kids team. She has been useful, and a new venture we have been trying for a while now.

One church we worked with is considering asking for a further level of consultancy with them.

ReFuel is going well ... where we gather children's workers in an area and bless them with a meal.

We have done two more since the summer, with two more planned this year.

There is continued good response here, and interest in membership from several, and possibly a student for the future builders training as well.

Members, ... no new ones, no losses, but several enquiries

Subscriptions ... two non payers have been chased up, and hopefully now are setting up standing orders (Pawson and Hadley) Rachel Gidney is no longer a student and as from September will no longer have a bursary, and will start paying subscriptions.

Kenya ... good summer conference, team doing well, though the leader Godfrey has had to take a back seat recently as his father died.

Annual conference going ahead, planning all in place.

Financial review

Income for the year amounted to £333,664 (2022: £214,648) and expenditure £305,049 (2022: £278,406). General funds carried forward were £981,330 and restricted funds £20,887.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

Family Foundations Trust Ltd, (the "Charity") is a charitable company, limited by guarantee which was incorporated on 28th September 1981. It is governed by its Articles of Association which were amended on 5th September 2011.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

Recruitment and appointment of Trustees

Trustees are appointed from the supporters of the charity. There is no maximum number, just a minimum of 3. There exists an induction process for all new Trustees and relevant training is offered on an ongoing basis.

Organisational structure

There are currently 5 Trustees: Colin Frampton (Chair), David Chaffe (Finance), Terry Edmondson (HR), Judy Frampton (Staff Welfare and Safeguarding), Trevor Hollingum (Finance). Lee Nancarrow is the Company Secretary. The Board holds quarterly Meetings and other Meetings as required. The Finance sub-committee meets quarterly. The Chair and HR Trustee meet with the CEO each month. Staff appraisals and objective setting takes place annually.

Our CEO, Lee Nancarrow, is supported by Steve Lawson (Centre Manager), Nicola Harwood (Finance Manager and Administrator), Wendy Fuller (Housekeeper), June Botham (House Keeper), Kerry Kemp (House Keeper) and Dave Gidney and Sarah Covington (Co-Directors of Children Worldwide).

Use of volunteers

The Charity is privileged to enjoy the practical support of many volunteers who help maintain the buildings and extensive grounds and a faithful donor base including our Bursary funders who have responded to our needs over many years.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

We have ensured that all major insurable risks are subject to a combined Charity Connect policy of insurance underwritten by Ansvar. An annual review of all areas of risk is undertaken by the trustees in conjunction with staff overseeing the areas of activity, and procedures which have been put in place. All Procedures are documented and in normal circumstances carried out by more than one member of staff. Our current situation is not normal with furlough and redundancies creating less staff available. The Trustees are comfortable with the arrangements that exist covering the much reduced business activity level and with the fewer staff available.

The Charity has a disaster recovery plan which is reviewed annually by the Board.

In respect of potential Charity fraud, we have reviewed our exposure and believe that sufficient internal and financial controls exist, and that proportionate and reasonable steps are in place to ensure that all funds are accounted for and spent in line with the aims of the Charity. Additionally, when appropriate, we have given attention to our bank account deposits in the light of cover provided by the FSCS guarantee.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

Serious Incident Reporting

The Trustees, in accordance with Serious Incident Reporting requirements (that is resulting in a significant loss of funds, or of significant risk to our property, beneficiaries or reputation) are pleased to confirm that no incidents fall into this category for the year under review.

Statement of Responsibilities

The Trustees (who are also the directors of Family Foundations Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the Charity on 25 January 2024 and signed on its behalf by:

.....
Colin Frampton
Trustee

FAMILY FOUNDATIONS TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAMILY FOUNDATIONS TRUST LIMITED

I report to the Charity Trustees on my examination of the accounts of Family Foundations Trust Limited for the year ended 30 September 2023.

Responsibilities and basis of report

As the Charity's Trustees of Family Foundations Trust Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Family Foundations Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Family Foundations Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd

25 January 2024

FAMILY FOUNDATIONS TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	98,059	40,285	138,344	69,115
Charitable activities	4	190,388	1,005	191,393	145,400
Investment income	5	1,114	105	1,219	133
Other income		<u>2,708</u>	<u>-</u>	<u>2,708</u>	<u>-</u>
Total income		<u>292,269</u>	<u>41,395</u>	<u>333,664</u>	<u>214,648</u>
Expenditure on:					
Charitable activities	6	<u>266,755</u>	<u>38,294</u>	<u>305,049</u>	<u>278,406</u>
Total expenditure		<u>266,755</u>	<u>38,294</u>	<u>305,049</u>	<u>278,406</u>
Net income/(expenditure)		25,514	3,101	28,615	(63,758)
Transfers between funds		<u>2,500</u>	<u>(2,500)</u>	<u>-</u>	<u>-</u>
Net movement in funds		28,014	601	28,615	(63,758)
Reconciliation of funds					
Total funds brought forward		<u>953,316</u>	<u>20,286</u>	<u>973,602</u>	<u>1,037,360</u>
Total funds carried forward	15	<u>981,330</u>	<u>20,887</u>	<u>1,002,217</u>	<u>973,602</u>

The notes on pages 10 to 22 form an integral part of these financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

REGISTERED NUMBER: 01587920

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	<u>888,980</u>	<u>911,100</u>
		<u>888,980</u>	<u>911,100</u>
Current assets			
Debtors	11	6,467	10,924
Cash at bank and in hand		<u>155,968</u>	<u>99,597</u>
		162,435	110,521
Creditors: Amounts falling due within one year	12	<u>(29,198)</u>	<u>(28,019)</u>
Net current assets		<u>133,237</u>	<u>82,502</u>
Total assets less current liabilities		1,022,217	993,602
Creditors: Amounts falling due after more than one year	13	<u>(20,000)</u>	<u>(20,000)</u>
Net assets		<u>1,002,217</u>	<u>973,602</u>
Funds of the Charity:			
Restricted income funds			
Restricted funds		20,887	20,286
Unrestricted income funds			
Unrestricted funds		<u>981,330</u>	<u>953,316</u>
Total funds	15	<u>1,002,217</u>	<u>973,602</u>

For the financial year ending 30 September 2023 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 10 to 22 form an integral part of these financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

REGISTERED NUMBER: 01587920

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

The financial statements on pages 7 to 22 were approved by the Trustees, and authorised for issue on 25 January 2024 and signed on their behalf by:

.....
Colin Frampton
Trustee

The notes on pages 10 to 22 form an integral part of these financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Charity status

The Charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Family Foundations Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

Liabilities are recognised on the accruals basis. Expenditure is recognised in the period in which it is incurred and includes any attributable VAT which cannot be recovered. Costs which are identified as relating to restricted activities are allocated directly to those activities. Costs which relate to the general running of the charity are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as costs of generating funds and costs in furtherance of charitable objects.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% on cost
Furniture and equipment	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;					
Donations	3,957	8,250	19,567	31,774	31,556
Gift aid reclaimed	270	1,371	1,746	3,387	4,564
Grants, including capital grants;					
Government grants	-	-	-	-	4,000
Grants from other charities	-	83,445	18,972	102,417	28,049
Other income from donations and legacies	-	766	-	766	946
	<u>4,227</u>	<u>93,832</u>	<u>40,285</u>	<u>138,344</u>	<u>69,115</u>

4 Income from charitable activities

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Use of facilities - Residential	-	171,982	-	171,982	131,821
Use of facilities - Non residential	-	14,960	-	14,960	10,505
Camps and events	-	1,995	1,005	3,000	1,625
Promotional and miscellaneous	-	1,451	-	1,451	1,449
	<u>-</u>	<u>190,388</u>	<u>1,005</u>	<u>191,393</u>	<u>145,400</u>

5 Investment income

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Interest receivable and similar income;					
Interest receivable on bank deposits	<u>33</u>	<u>1,081</u>	<u>105</u>	<u>1,219</u>	<u>133</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

6 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Centre - Utilities and rates		-	32,413	-	32,413	26,241
Centre - Maintenance and Cleaning		4,000	39,909	-	43,909	19,897
Centre - Insurance		-	6,862	-	6,862	6,175
Events and activities		1,454	689	7,620	9,763	5,956
Motor expenses		-	375	-	375	-
Office & related costs		-	13,156	60	13,216	15,172
Fundraising		-	-	-	-	23,800
Food project		-	480	4,879	5,359	841
Property development and planning		-	358	15,268	15,626	8,214
Independent examination		-	1,025	-	1,025	1,000
Depreciation, amortisation and other similar costs		22,121	3,637	-	25,758	26,527
Grant funding of activities	7	-	722	10,467	11,189	7,117
Staff costs	9	-	139,554	-	139,554	137,466
		<u>27,575</u>	<u>239,180</u>	<u>38,294</u>	<u>305,049</u>	<u>278,406</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

7 Grant-making

Analysis of grants

	Grants to individuals	
	2023	2022
	£	£
Grants	<u>11,189</u>	<u>7,117</u>

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	124,886	122,380
Social security costs	5,039	5,669
Pension costs	<u>9,629</u>	<u>9,417</u>
	<u>139,554</u>	<u>137,466</u>

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Staff	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Computer eq £	Fixtures and fittings £	Total £
Cost						
At 1 October 2022	1,170,484	57,932	2,500	1,416	7,398	1,239,730
Additions	-	3,300	-	2,212	-	5,512
Disposals	-	-	(2,500)	-	-	(2,500)
At 30 September 2023	<u>1,170,484</u>	<u>61,232</u>	<u>-</u>	<u>3,628</u>	<u>7,398</u>	<u>1,242,742</u>
Depreciation						
At 1 October 2022	263,742	55,920	625	944	7,398	328,629
Charge for the year	21,712	2,837	-	1,209	-	25,758
Eliminated on disposals	-	-	(625)	-	-	(625)
At 30 September 2023	<u>285,454</u>	<u>58,757</u>	<u>-</u>	<u>2,153</u>	<u>7,398</u>	<u>353,762</u>
Net book value						
At 30 September 2023	<u>885,030</u>	<u>2,475</u>	<u>-</u>	<u>1,475</u>	<u>-</u>	<u>888,980</u>
At 30 September 2022	<u>906,742</u>	<u>2,012</u>	<u>1,875</u>	<u>472</u>	<u>-</u>	<u>911,101</u>

11 Debtors

	2023 £	2022 £
Trade debtors	5,560	10,115
Accrued income	907	809
	<u>6,467</u>	<u>10,924</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	7,029	5,629
Other creditors	780	796
Accruals	1,025	1,000
Deferred income	<u>20,364</u>	<u>20,594</u>
	<u>29,198</u>	<u>28,019</u>

13 Creditors: amounts falling due after one year

	2023	2022
	£	£
Other loans	<u>20,000</u>	<u>20,000</u>

14 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £9,629 (2022 - £9,417).

Contributions totalling £778 (2022 - £795) were payable to the scheme at the end of the year and are included in creditors.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

15 Funds

	Balance at 1 October 2022 £	Incoming Resources resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 30 September 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	29,610	285,301	(239,180)	2,500	2,708
					80,939
<i>Designated</i>					
Bursary (CW)	1,598	644	(452)	-	-
Future Builders	6,655	-	(1,002)	-	-
Capital fund	891,101	-	(22,121)	-	-
Dalesdown Refurb and Development	3,520	3,616	(4,000)	-	-
Minimum Reserve	<u>20,832</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>923,706</u>	<u>4,260</u>	<u>(27,575)</u>	<u>-</u>	<u>-</u>
					900,391
Total unrestricted funds	<u>953,316</u>	<u>289,561</u>	<u>(266,755)</u>	<u>2,500</u>	<u>2,708</u>
					981,330
Restricted funds					
Evangelism (CW Kenya)	383	881	(1,044)	-	-
Evangelism (Whizz Kids)	57	-	-	-	-
Evangelists (UK)	905	4,258	(4,113)	-	-
Children Worldwide	9,541	10,395	(7,680)	-	-
Food Project	2,306	6,720	(4,879)	-	-
Bursary Grants	4,898	6,069	(5,310)	(2,500)	-
RCEF Grant	<u>2,196</u>	<u>13,072</u>	<u>(15,268)</u>	<u>-</u>	<u>-</u>
	<u>20,286</u>	<u>41,395</u>	<u>(38,294)</u>	<u>(2,500)</u>	<u>-</u>
					20,887
Total funds	<u>973,602</u>	<u>330,956</u>	<u>(305,049)</u>	<u>-</u>	<u>2,708</u>
					1,002,217

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Designated funds:

Bursary CW - Provision of bursary funding generated from an allocation of CW members' monthly contributions. It is utilised supporting children's workers whose activities are associated with the aims and objectives of the charity.

Future Builders was an accredited training course for full time children's work, which ceased at the end of the 2014/15 academic year. Residual funds are being applied to various training projects and opportunities.

The **Capital fund** represents the net book value of tangible fixed assets to the extent that these assets are not funded by loans or restricted funds.

Dalesdown Refurb and Development - Provision to develop and refurbish the Charity's Centre at Dalesdown.

The **Minimum Reserve** was increased at 30 September 2020 to cover the potential closure costs of redundancy and accrued holiday pay.

Restricted funds:

Evangelism (CW Kenya) fund is used to receive donations and pay towards the support of children's evangelists and training events run by our associated charity in Kenya.

Whizz Kids is the annual children's program at Spring Harvest, run by Children Worldwide members.

Evangelism (UK) is used to receive donations and pay towards the support of UK based evangelists.

When **Children Worldwide** became part of FFT, the Charity Commission directed that £1,000 should be retained as a minimum reserve. This figure has been subsequently increased to the current level.

The **Food Project** is specific funding to support the preparation and distribution of meals to those in need through the Wholesome Warehouse charity.

The **Bursary fund** is used to assist individuals who would not otherwise be able to afford to attend camps and activities run at Dalesdown. The transfer to General funds was made with the express permission of the donor to fund the leader's retreat.

The **RCEF Grant** is funding received to assess potential renewable energy option at Dalesdown.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	79,925	178,315	(228,630)	29,610
<i>Designated</i>				
Bursary (CW)	1,058	640	(100)	1,598
Future Builders	6,940	-	(285)	6,655
Capital fund	915,127	-	(24,026)	891,101
Dalesdown Refurb and Development	1,646	1,874	-	3,520
Minimum Reserve	20,832	-	-	20,832
	<u>945,603</u>	<u>2,514</u>	<u>(24,411)</u>	<u>923,706</u>
Total unrestricted funds	<u>1,025,528</u>	<u>180,829</u>	<u>(253,041)</u>	<u>953,316</u>
Restricted funds				
Evangelism (CW Kenya)	874	1,739	(2,230)	383
Evangelism (Whizz Kids)	57	-	-	57
Evangelists (UK)	1,726	3,806	(4,627)	905
Children Worldwide	6,363	8,128	(4,950)	9,541
Food Project	2,812	4,578	(5,084)	2,306
Bursary Grants	-	5,158	(260)	4,898
RCEF Grant	-	10,410	(8,214)	2,196
	<u>11,832</u>	<u>33,819</u>	<u>(25,365)</u>	<u>20,286</u>
Total funds	<u>1,037,360</u>	<u>214,648</u>	<u>(278,406)</u>	<u>973,602</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

16 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 September 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	20,000	868,980	-	888,980
Current assets	110,137	31,411	20,887	162,435
Current liabilities	(29,198)	-	-	(29,198)
Creditors over 1 year	<u>(20,000)</u>	<u>-</u>	<u>-</u>	<u>(20,000)</u>
Total net assets	<u>80,939</u>	<u>900,391</u>	<u>20,887</u>	<u>1,002,217</u>
				Total funds at 30 September 2022
	General	Designated	Restricted funds	
	£	£	£	£
Tangible fixed assets	19,999	891,101	-	911,100
Current assets	57,630	32,605	20,286	110,521
Current liabilities	(28,019)	-	-	(28,019)
Creditors over 1 year	<u>(20,000)</u>	<u>-</u>	<u>-</u>	<u>(20,000)</u>
Total net assets	<u>29,610</u>	<u>923,706</u>	<u>20,286</u>	<u>973,602</u>

FAMILY FOUNDATIONS TRUST LIMITED

England & Wales - Charity number 284006

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Family Foundations Trust Limited

(A company limited by guarantee)

Charity registration number: 284006

Company registration number: 01587920

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

FAMILY FOUNDATIONS TRUST LIMITED

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 23

FAMILY FOUNDATIONS TRUST LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	David Chaffe Terry Edmondson Colin Frampton Judith Frampton Trevor Hollingum James Nevill (resigned 1 September 2022)
Secretary	Lee Nancoarrow
Charity Registration Number	284006
Company Registration Number	01587920
Registered Office	The Charity is incorporated in England. Dalesdown Honeybridge Lane Dial Post Horsham West Sussex RH13 8NX
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2022.

Objectives and activities

Objects and aims

We are a Christian charity resourcing and offering holistic support to schools, charities, churches and local councils.

The advancement of the Christian faith:

- Enabling young people and families to participate in society as mature, responsible individuals through the promotion of mainstream Christian teaching and values.
- Acting as a resource for young people and families providing advice, training, assistance, planned activities and specialised facilities.

We meet these objectives through two key strands of activity:

- Through Dalesdown, our activity and conference centre.
- Through Children Worldwide, a network of Christian children's workers which 'supports and encourages excellence in Christian ministry with children and families'.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Dalesdown

Weekend bookings remain strong.

The Food Project in partnership with the Wholesome Warehouse and supported by various charitable trusts is still flourishing and is currently providing approximately 150 meals a week for families in need.

Staff and trustees have participated in initial training in restorative practices which will allow us to become a restorative centre in future.

We continue to offer RISE, a quarterly women's retreat.

We are offering weekly bereavement counselling at the centre.

We are planning a lunch time meeting for school leaders to encourage the use of Dalesdown during the week for day visits, field trips etc.

Plans to extend our buildings are on hold until funding improves.

The Board agreed to proceed with on-site accommodation for the Centre Manager when funds permitted.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

Children Worldwide

Our membership has grown a little this year, with a few new members joining, and none leaving this year, so we have grown to 39 members and cover a wide range of children's ministry around the country. The work we do includes adult and children's mentors, church consultants, church-based children's ministry, children's ministry training, schools and community work, composers and authors creating published resources for the church, itinerant children's ministry, and working in partnership with many other organisations.

We also have a team of 9 local workers overseas in Kenya, who are involved in Sunday school leaders training, schools work, Sunday schools work, and evangelistic missions

This year we undertook a rebranding and re-envisioning exercise, within the boundaries of the original trust deed.

As a result we have done the following:

1. Changed our logo to a branding icon, colour and font concept.
2. Changed our strapline to "supporting you and your ministry with children and families".
3. Rewritten the website to support all this.
4. Created some new promotional material to support this.
5. Embarked on a new and supplementary role to encourage and bless children's ministers around Britain, showing them how to connect with each other for better support and encouragement.

This last point we are doing by rolling out a programme of events called Re:Fuel where we gather children's workers together in a locality, provide them with a free meal, and encourage networking among them. We have completed 5 of these events this year, and plan a further 10 – 12 for next year. They appear to be very well received and we have collected two new members directly from that this year.

Plans for future periods

The focus of the past few years has been on serving and supporting the membership in achieving all the things they have been doing week in and week out, and that will remain true.

Re:Fuel will grow and develop over the next 12 months, and may need us to consider applying for funds to keep it going beyond that.

Our Re:Connect gatherings (formerly team conference, and regional days, and Zoom meetings) will continue, with added emphasis and encouragement to invite people to them.

Both of these points will hopefully feed new applications for membership into the office. There are also plans to exhibit at children's ministry conferences again this year to add to this.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

The Kenya team has become well established now, and is doing well. We are looking into further training for them, as they expand, and considering how we can build and invest in their skills and leadership for the future.

Financial review

Income for the year amounted to £214,648 (2021: £231,120) and expenditure £278,406 (2021: £226,653). General funds carried forward were £953,216 and restricted funds £20,286.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

Family Foundations Trust Ltd, (the "Charity") is a charitable company, limited by guarantee which was incorporated on 28th September 1981. It is governed by its Articles of Association which were amended on 5th September 2011.

Recruitment and appointment of Trustees

Trustees are appointed from the supporters of the charity. There is no maximum number, just a minimum of 3. There exists an induction process for all new Trustees and relevant training is offered on an ongoing basis.

Organisational structure

There are currently 6 trustees: Colin Frampton (Chair), David Chaffe (Finance), Terry Edmondson (HR), Judy Frampton (Staff Welfare and Safeguarding), Trevor Hollingum (Finance). Lee Nancarrow is the Company Secretary. The Board holds quarterly Meetings and other Meetings as required. The Finance sub-committee meets quarterly. The Chair and HR Trustee meet with the CEO each month. Staff appraisals and objective setting takes place annually.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Use of volunteers

The Charity is privileged to enjoy the practical support of many volunteers who help maintain the buildings and extensive grounds and a faithful donor base including our Bursary funders who have responded to our needs over many years.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

Serious Incident Reporting

The Trustees, in accordance with Serious Incident Reporting requirements (that is resulting in a significant loss of funds, or of significant risk to our property, beneficiaries or reputation) are pleased to confirm that no incidents fall into this category for the year under review.

Our CEO, Lee Nancarrow, is supported by Steve Lawson (Centre Manager), Nicola Harwood (Finance Manager and Administrator), Wendy Fuller (Housekeeper), June Botham (House Keeper), Kerry Kemp (House Keeper) and Dave Gidney and Sarah Covington (Co-Directors of Children Worldwide). Ryan Hines (Events Co-ordinator) resigned in January '22.

Review of the Risk Register

- We have ensured that all major insurable risks are subject to a combined Charity Connect policy of insurance underwritten by Ansvar. An annual review of all areas of risk is undertaken by the trustees in conjunction with staff overseeing the areas of activity, and procedures which have been put in place. All Procedures are documented and in normal circumstances carried out by more than one member of staff. Our current situation is not normal with furlough and redundancies creating less staff available. The Trustees are comfortable with the arrangements that exist covering the much reduced business activity level and with the fewer staff available.
- The Charity has a disaster recovery plan which is reviewed annually by the Board.
- In respect of potential Charity fraud, we have reviewed our exposure and believe that sufficient internal and financial controls exist, and that proportionate and reasonable steps are in place to ensure that all funds are accounted for and spent in line with the aims of the Charity. Additionally, when appropriate, we have given attention to our bank account deposits in the light of cover provided by the FSCS guarantee.
- We regularly review our exposure to Financial risks, Governance and Management.
- Risks, Operational risks and Safeguarding as appropriate to our activities.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

Statement of Responsibilities

The Trustees (who are also the directors of Family Foundations Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the Charity on 1 February 2023 and signed on its behalf by:

.....
Colin Frampton
Trustee

FAMILY FOUNDATIONS TRUST LIMITED
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF FAMILY FOUNDATIONS TRUST LIMITED

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2022 which are set out on pages 8 to 23.

Responsibilities and basis of report

As the Charity's Trustees of Family Foundations Trust Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Family Foundations Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Family Foundations Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

1 February 2023

FAMILY FOUNDATIONS TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	35,770	33,345	69,115	194,824
Charitable activities	4	144,940	460	145,400	35,867
Investment income	5	<u>119</u>	<u>14</u>	<u>133</u>	<u>429</u>
Total income		<u>180,829</u>	<u>33,819</u>	<u>214,648</u>	<u>231,120</u>
Expenditure on:					
Charitable activities	6	<u>253,041</u>	<u>25,365</u>	<u>278,406</u>	<u>226,653</u>
Total expenditure		<u>253,041</u>	<u>25,365</u>	<u>278,406</u>	<u>226,653</u>
Net (expenditure)/income		<u>(72,212)</u>	<u>8,454</u>	<u>(63,758)</u>	<u>4,467</u>
Net movement in funds		(72,212)	8,454	(63,758)	4,467
Reconciliation of funds					
Total funds brought forward		<u>1,025,528</u>	<u>11,832</u>	<u>1,037,360</u>	<u>1,032,894</u>
Total funds carried forward	15	<u><u>953,316</u></u>	<u><u>20,286</u></u>	<u><u>973,602</u></u>	<u><u>1,037,361</u></u>

The notes on pages 11 to 23 form an integral part of these financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

REGISTERED NUMBER: 01587920

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	<u>911,100</u>	<u>935,127</u>
		<u>911,100</u>	<u>935,127</u>
Current assets			
Debtors	11	10,924	11,980
Cash at bank and in hand		<u>99,597</u>	<u>132,424</u>
		110,521	144,404
Creditors: Amounts falling due within one year	12	<u>(28,019)</u>	<u>(16,746)</u>
Net current assets		<u>82,502</u>	<u>127,658</u>
Total assets less current liabilities		993,602	1,062,785
Creditors: Amounts falling due after more than one year	13	<u>(20,000)</u>	<u>(25,424)</u>
Net assets		<u>973,602</u>	<u>1,037,361</u>
Funds of the Charity:			
Restricted income funds			
Restricted funds		20,286	11,832
Unrestricted income funds			
Unrestricted funds		<u>953,316</u>	<u>1,025,529</u>
Total funds	15	<u>973,602</u>	<u>1,037,361</u>

For the financial year ending 30 September 2022 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 11 to 23 form an integral part of these financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

REGISTERED NUMBER: 01587920

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

The financial statements on pages 8 to 23 were approved by the Trustees, and authorised for issue on 1 February 2023 and signed on their behalf by:

.....
Colin Frampton
Trustee

The notes on pages 11 to 23 form an integral part of these financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Charity status

The Charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Family Foundations Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

Liabilities are recognised on the accruals basis. Expenditure is recognised in the period in which it is incurred and includes any attributable VAT which cannot be recovered. Costs which are identified as relating to restricted activities are allocated directly to those activities. Costs which relate to the general running of the charity are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as costs of generating funds and costs in furtherance of charitable objects.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% on cost
Furniture and equipment	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;					
Donations	2,120	12,997	16,439	31,556	28,492
Gift aid reclaimed	382	2,236	1,946	4,564	3,196
Grants, including capital grants;					
Government grants	-	4,000	-	4,000	69,239
Grants from other charities	-	13,089	14,960	28,049	93,897
Other income from donations and legacies	-	946	-	946	-
	<u>2,502</u>	<u>33,268</u>	<u>33,345</u>	<u>69,115</u>	<u>194,824</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Use of facilities - Residential	131,821	-	131,821	29,274
Use of facilities - Non residential	10,505	-	10,505	3,520
Camps and events	1,165	460	1,625	2,275
Promotional and miscellaneous	1,449	-	1,449	798
	<u>144,940</u>	<u>460</u>	<u>145,400</u>	<u>35,867</u>

5 Investment income

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2022 £	Total 2021 £
Interest receivable and similar income;					
Interest receivable on bank deposits	12	107	14	133	429

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2022 £	Total 2021 £
Centre - Utilities and rates		-	26,241	-	26,241	12,195
Centre - Maintenance and Cleaning		-	19,878	19	19,897	9,652
Centre - Insurance		-	6,175	-	6,175	6,072
Events		285	1,071	4,600	5,956	5,625
Office & related costs		100	10,388	4,684	15,172	30,751
Fundraising		-	23,800	-	23,800	12,998
Food project		-	110	731	841	-
Property development and planning		-	-	8,214	8,214	25
Independent examination		-	1,000	-	1,000	1,000
Depreciation, amortisation and other similar costs		24,026	2,501	-	26,527	27,636
Grant funding of activities	7	-	-	7,117	7,117	6,155
Staff costs	9	-	137,466	-	137,466	114,544
		<u>24,411</u>	<u>228,630</u>	<u>25,365</u>	<u>278,406</u>	<u>226,653</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

7 Grant-making

Analysis of grants

	Grants to individuals	
	2022	2021
	£	£
Grants	<u>7,117</u>	<u>6,155</u>

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	122,380	99,381
Social security costs	5,669	2,168
Pension costs	9,417	9,029
Redundancy	-	3,966
	<u>137,466</u>	<u>114,544</u>

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Staff	<u>6</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Computer eq £	Fixtures and fittings £	Total £
Cost						
At 1 October 2021	1,170,484	57,932	-	1,416	7,398	1,237,230
Additions	-	-	2,500	-	-	2,500
At 30 September 2022	<u>1,170,484</u>	<u>57,932</u>	<u>2,500</u>	<u>1,416</u>	<u>7,398</u>	<u>1,239,730</u>
Depreciation						
At 1 October 2021	242,030	52,203	-	472	7,398	302,103
Charge for the year	<u>21,712</u>	<u>3,718</u>	<u>625</u>	<u>472</u>	<u>-</u>	<u>26,527</u>
At 30 September 2022	<u>263,742</u>	<u>55,921</u>	<u>625</u>	<u>944</u>	<u>7,398</u>	<u>328,630</u>
Net book value						
At 30 September 2022	<u>906,742</u>	<u>2,011</u>	<u>1,875</u>	<u>472</u>	<u>-</u>	<u>911,100</u>
At 30 September 2021	<u>928,454</u>	<u>5,729</u>	<u>-</u>	<u>944</u>	<u>-</u>	<u>935,127</u>

11 Debtors

	2022 £	2021 £
Trade debtors	10,115	3,215
Prepayments	-	800
Accrued income	809	1,910
VAT recoverable	-	2,470
Other debtors	-	3,585
	<u>10,924</u>	<u>11,980</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	5,629	-
Other creditors	796	806
Accruals	1,000	1,000
Deferred income	20,594	14,940
	<u>28,019</u>	<u>16,746</u>

13 Creditors: amounts falling due after one year

	2022	2021
	£	£
Other loans	20,000	20,000
Deferred income	-	5,424
	<u>20,000</u>	<u>25,424</u>

14 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £9,417 (2021 - £9,029).

Contributions totalling £795 (2021 - £808) were payable to the scheme at the end of the year and are included in creditors.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

15 Funds

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	79,925	178,315	(228,630)	29,610
<i>Designated</i>				
Bursary (CW)	1,058	640	(100)	1,598
Future Builders	6,940	-	(285)	6,655
Capital fund	915,127	-	(24,026)	891,101
Dalesdown Refurb and Development	1,646	1,874	-	3,520
Minimum Reserve	20,832	-	-	20,832
	<u>945,603</u>	<u>2,514</u>	<u>(24,411)</u>	<u>923,706</u>
Total unrestricted funds	<u>1,025,528</u>	<u>180,829</u>	<u>(253,041)</u>	<u>953,316</u>
Restricted funds				
Evangelism (CW Kenya)	874	1,739	(2,230)	383
Evangelism (Whizz Kids)	57	-	-	57
Evangelists (UK)	1,726	3,806	(4,627)	905
Children Worldwide	6,363	8,128	(4,950)	9,541
Food Project	2,812	4,578	(5,084)	2,306
Bursary Grants	-	5,158	(260)	4,898
RCEF Grant	-	10,410	(8,214)	2,196
	<u>11,832</u>	<u>33,819</u>	<u>(25,365)</u>	<u>20,286</u>
Total funds	<u>1,037,360</u>	<u>214,648</u>	<u>(278,406)</u>	<u>973,602</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Designated funds:

Bursary CW - Provision of bursary funding generated from an allocation of CW members' monthly contributions. It is utilised supporting children's workers whose activities are associated with the aims and objectives of the charity.

Future Builders was an accredited training course for full time children's work, which ceased at the end of the 2014/15 academic year. Residual funds are being applied to various training projects and opportunities.

The **Capital fund** represents the net book value of tangible fixed assets to the extent that these assets are not funded by loans or restricted funds.

Dalesdown Refurb and Development - Provision to develop and refurbish the Charity's Centre at Dalesdown.

The **Minimum Reserve** was increased at 30 September 2020 to cover the potential closure costs of redundancy and accrued holiday pay.

Restricted funds:

Evangelism (CW Kenya) fund is used to receive donations and pay towards the support of children's evangelists and training events run by our associated charity in Kenya.

Whizz Kids is the annual children's program at Spring Harvest, run by Children Worldwide members.

Evangelism (UK) is used to receive donations and pay towards the support of UK based evangelists.

When **Children Worldwide** became part of FFT, the Charity Commission directed that £1,000 should be retained as a minimum reserve. This figure has been subsequently increased to the current level.

The **Food Project** is specific funding to support the preparation and distribution of meals to those in need through the Wholesome Warehouse charity.

The **Bursary fund** is used to assist individuals who would not otherwise be able to afford to attend camps and activities run at Dalesdown.

The **RCEF Grant** is funding received to assess potential renewable energy option at Dalesdown.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
Unrestricted funds				
<i>General</i>				
General Funds	42,694	207,615	(170,383)	79,926
<i>Designated</i>				
Bursary (CW)	486	625	(53)	1,058
Future Builders	6,757	400	(217)	6,940
Capital fund	941,347	-	(26,220)	915,127
Dalesdown Refurb and Development	-	1,646	-	1,646
Minimum Reserve	30,744	-	(9,912)	20,832
	<u>979,334</u>	<u>2,671</u>	<u>(36,402)</u>	<u>945,603</u>
Total unrestricted funds	<u>1,022,028</u>	<u>210,286</u>	<u>(206,785)</u>	<u>1,025,529</u>
Restricted funds				
Evangelism (CW Kenya)	3,575	1,526	(4,227)	874
Evangelism (Whizz Kids)	57	-	-	57
Evangelists (UK)	-	3,454	(1,728)	1,726
Bursary	5,734	700	(6,434)	-
Children Worldwide	1,500	6,835	(1,972)	6,363
Food Project	-	8,319	(5,507)	2,812
	<u>10,866</u>	<u>20,834</u>	<u>(19,868)</u>	<u>11,832</u>
Total funds	<u>1,032,894</u>	<u>231,120</u>	<u>(226,653)</u>	<u>1,037,361</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

16 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 September 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	19,999	891,101	-	911,100
Current assets	57,630	32,605	20,286	110,521
Current liabilities	(28,019)	-	-	(28,019)
Creditors over 1 year	<u>(20,000)</u>	<u>-</u>	<u>-</u>	<u>(20,000)</u>
Total net assets	<u>29,610</u>	<u>923,706</u>	<u>20,286</u>	<u>973,602</u>

	Unrestricted funds		Restricted funds	Total funds at 30 September 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	20,000	915,127	-	935,127
Current assets	102,096	30,476	11,832	144,404
Current liabilities	(16,747)	-	-	(16,747)
Creditors over 1 year	<u>(25,424)</u>	<u>-</u>	<u>-</u>	<u>(25,424)</u>
Total net assets	<u>79,925</u>	<u>945,603</u>	<u>11,832</u>	<u>1,037,360</u>

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Family Foundations Trust Limited

(A company limited by guarantee)

Charity registration number: 284006

Company registration number: 01587920

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

FAMILY FOUNDATIONS TRUST LIMITED

CONTENTS

Legal and Administrative Information	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 23

FAMILY FOUNDATIONS TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration Number	284006
Company Registration Number	01587920
Trustees	David Chaffe Terry Edmondson Colin Frampton Judith Frampton Trevor Hollingum James Nevill Iain Taylor (resigned 5 June 2021)
Secretary	Trevor Hollingum
Registered address	Dalesdown Honeybridge Lane Dial Post Horsham West Sussex RH13 8NX
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2021.

Objectives and activities

Objects and aims

We are a Christian charity resourcing schools, charities, churches and local councils and offering holistic support to children and families in need.

In summary, the Charity objects (fully defined in the Memorandum and Articles) are:
The advancement of the Christian faith:

- Enabling young people and families to participate in society as mature, responsible individuals through the promotion of mainstream Christian teaching and values
- Acting as a resource for young people and families providing advice, training, assistance, planned activities and specialised facilities

We meet these objectives through two key strands of activity:

- Through Dalesdown, our activity and conference centre.
- Through Children Worldwide, a network of Christian children's workers which 'supports and encourages excellence in Christian ministry with children and families'.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Dalesdown was effectively closed from October 2020 until July 2021. All staff were furloughed during this period.

In February 2021 we launched the Food Project in partnership with the Wholesome Warehouse and supported by various charitable trusts and are currently providing meals for over 250 families a week.

In April we entered a partnership with Competitive Solutions to bolster lost funding and help us to expand in future.

Plans to extend our buildings are on hold until funding improves.

The Board agreed to proceed with on-site accommodation for the Centre Manager when funds permitted.

The summer camps had to be cancelled at the last minute because of a Covid outbreak on the team.

From August bookings began to pick up again.

Children Worldwide

This year has once again been a difficult year with COVID, with a lot of our members reporting that they have still had some limitations on access to their work in schools, and after school clubs, and also in church groups. It is becoming more open, allowing access to our members to come in, but it is slow.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

Meanwhile a lot of the work that was done online, and live through Zoom and other platforms still continues, especially in the assembly field.

Our membership has remained stable, with a few joining, and a few retiring this year, and we remain 35 members with the following general work (obviously some members with more than one area of work).

- 3 mentors
- 5 consultants
- 7 church-based children's ministers
- 7 children's ministry trainers
- 17 schools and community workers
- 6 composers and authors creating published resources for the church
- 13 itinerant workers
- 8 partnerships with other organisations (Spring Harvest, Children Matter, Kids UK)
- 21 people involved in teams at Spring Harvest each year
- 9 members in Kenya, doing amazing amounts of church pastors training, church Sunday school leaders training, schools work, Sunday schools work, and evangelistic missions

Nationally, we are recognised as having the following expertise:

- 2 Under fives
- 3 Disability
- 2 Theology
- 4 Mental wellbeing
- 4 Puppetry
- 3 Schools work

Plans for future periods

The focus of the past few years has been on serving and supporting the membership in achieving all the things they have been doing week in and week out, particularly through the difficult times of COVID where there has been less support, and more challenges.

Going forward, we are intending to widen this support base out to non-members as well, and use our skills and market position to support resource and train a wider group of children's workers around the country, and overseas.

Weekend bookings are booming but during the week we have spare capacity.

Post Covid we know that many families are in need. We are hoping to appoint a Family Worker to help achieve our aim to provide support for 75 families this year through Dalesdown's resources.

We will be working with individual churches to provide youth activities at Dalesdown and with another local charity offering bushcraft activities for young people.

We will be working with individual churches to provide youth activities at Dalesdown and with another local charity offering bushcraft activities for young people.

Financial review

Due to the continuing disruption of Covid-19, it still was not possible for Dalesdown to open its doors to guests at the beginning of the financial year in October 2020. This meant the charity had to continue to be solely reliant on Government Grants and gifts from donors.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

Thankfully, Government restrictions were reduced in July 2021, allowing residential guests to be welcomed back. Although this helped to increase our income slightly, it was still necessary to make use of the Government furlough scheme until that finished in September 2021.

FFT Ltd also began working with a fundraising company, Competitive Solutions. They are specialists in fundraising for the voluntary sector and have years of experience in writing bespoke funding applications for their clients. Due to the application and decision process being quite lengthy in most cases, we hope to report of our successes in the next financial year.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

Family Foundations Trust Ltd, (the "Charity") is a charitable company, limited by guarantee which was incorporated on 28th September 1981. It is governed by its Articles of Association which were amended on 5th September 2011.

Recruitment and appointment of Trustees

Trustees are appointed from the supporters of the charity. There is no maximum number, just a minimum of 3. There exists an induction process for all new Trustees and relevant training is offered on an ongoing basis.

Organisational structure

There are currently 6 trustees: Colin Frampton (Chair, following Iain Taylor's resignation in June 2021), David Chaffe (Finance), Terry Edmondson (HR), Judy Frampton (Staff Welfare and Safeguarding), Trevor Hollingum (Finance) and Mike Nevill (Policies and Procedures). Lee Nancarrow is the Company Secretary. The Board holds quarterly Meetings and other Meetings as required. The Finance sub-committee meets quarterly. The Chair meets with the CEO each month. Staff appraisals and objective setting takes place annually.

Our CEO, Lee Nancarrow, is supported by Steve Lawson (Centre Manager), Nicola Harwood (Finance Manager and Administrator), Ryan Hines (Events), Wendy Fuller (Housekeeper), June Botham (House Keeper), Kerry Kemp (House Keeper) and Dave Gidney and Sarah Covington (Co-Directors of Children Worldwide).

Use of volunteers

The Charity is privileged to enjoy the practical support of many volunteers who help maintain the buildings and extensive grounds and a faithful donor base including our Bursary funders who have responded to our needs over many years.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Review of the Risk Register

- We have ensured that all major insurable risks are subject to a combined Charity Connect policy of insurance underwritten by Ansvar. An annual review of all areas of risk is undertaken by the trustees in conjunction with staff overseeing the areas of activity, and procedures which have been put in place. All Procedures are documented and in normal circumstances carried out by more than one member of staff. Our current situation is not normal with furlough and redundancies creating less staff available. The Trustees are comfortable with the arrangements that exist covering the much reduced business activity level and with the fewer staff available.
- The Charity has a disaster recovery plan which is reviewed annually by the Board.
- The Charity has been unable to claim for business interruption losses due to Covid because policy coverage is restricted to 'business interruption as the result of damage to property' only.
- In respect of potential Charity fraud, we have reviewed our exposure and believe that sufficient internal and financial controls exist, and that proportionate and reasonable steps are in place to ensure that all funds are accounted for and spent in line with the aims of the Charity. Additionally, when appropriate, we have given attention to our various currently shrinking bank account deposits in the light of cover provided by the FSCS guarantee.
- We regularly review our exposure to Financial risks, Governance and Management Risks, Operational risks and Safeguarding as appropriate to our activities.

Serious Incident Reporting

The Trustees, in accordance with Serious Incident Reporting requirements (that is resulting in a significant loss of funds, or of significant risk to our property, beneficiaries or reputation) are pleased to confirm that no incidents fall into this category for the year under review.

FAMILY FOUNDATIONS TRUST LIMITED

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Family Foundations Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the Charity on 16 March 2022 and signed on its behalf by:

.....
Colin Frampton
Trustee

FAMILY FOUNDATIONS TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2021 which are set out on pages 8 to 23.

Respective responsibilities of Trustees and examiner

As the Charity's Trustees of Family Foundations Trust Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Family Foundations Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Family Foundations Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

16 March 2022

FAMILY FOUNDATIONS TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	173,990	20,834	194,824	103,550
Charitable activities	4	35,867	-	35,867	55,581
Investment income	5	429	-	429	838
Total income		<u>210,286</u>	<u>20,834</u>	<u>231,120</u>	<u>159,969</u>
Expenditure on:					
Charitable activities	6	<u>206,786</u>	<u>19,868</u>	<u>226,654</u>	<u>255,309</u>
Total expenditure		<u>206,786</u>	<u>19,868</u>	<u>226,654</u>	<u>255,309</u>
Net income/(expenditure)		<u>3,500</u>	<u>966</u>	<u>4,466</u>	<u>(95,340)</u>
Net movement in funds		3,500	966	4,466	(95,340)
Reconciliation of funds					
Total funds brought forward		<u>1,022,028</u>	<u>10,866</u>	<u>1,032,894</u>	<u>1,128,234</u>
Total funds carried forward	16	<u><u>1,025,528</u></u>	<u><u>11,832</u></u>	<u><u>1,037,360</u></u>	<u><u>1,032,894</u></u>

The notes on pages 11 to 23 form an integral part of these financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

REGISTERED NUMBER: 01587920

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	935,127	961,347
Current assets			
Stocks	11	-	198
Debtors	12	11,980	21,465
Cash at bank and in hand		<u>132,424</u>	<u>98,390</u>
		144,404	120,053
Creditors: Amounts falling due within one year	13	<u>(16,747)</u>	<u>(26,556)</u>
Net current assets		<u>127,657</u>	<u>93,497</u>
Total assets less current liabilities		1,062,784	1,054,844
Creditors: Amounts falling due after more than one year	14	<u>(25,424)</u>	<u>(21,950)</u>
Net assets		<u><u>1,037,360</u></u>	<u><u>1,032,894</u></u>
Funds of the Charity:			
Restricted income funds			
Restricted funds		11,832	10,866
Unrestricted income funds			
Unrestricted funds		<u>1,025,528</u>	<u>1,022,028</u>
Total funds	16	<u><u>1,037,360</u></u>	<u><u>1,032,894</u></u>

For the financial year ending 30 September 2021 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 11 to 23 form an integral part of these financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

REGISTERED NUMBER: 01587920

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

The financial statements on pages 8 to 23 were approved by the Trustees, and authorised for issue on 16 March 2022 and signed on their behalf by:

.....
Colin Frampton
Trustee

The notes on pages 11 to 23 form an integral part of these financial statements.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

1 Charity status

The Charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Family Foundations Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

Liabilities are recognised on the accruals basis. Expenditure is recognised in the period in which it is incurred and includes any attributable VAT which cannot be recovered. Costs which are identified as relating to restricted activities are allocated directly to those activities. Costs which relate to the general running of the charity are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as costs of generating funds and costs in furtherance of charitable objects.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% on cost
Furniture and equipment	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;					
Donations	2,271	15,457	10,764	28,492	30,740
Gift aid reclaimed	-	2,145	1,051	3,196	3,313
Grants, including capital grants;					
Government grants	-	69,239	-	69,239	48,448
Grants from other charities	-	84,878	9,019	93,897	21,049
	<u>2,271</u>	<u>171,719</u>	<u>20,834</u>	<u>194,824</u>	<u>103,550</u>

4 Income from charitable activities

	Unrestricted funds Designated £	General £	Total 2021 £	Total 2020 £
Use of facilities - Residential	-	29,274	29,274	46,264
Use of facilities - Non residential	-	3,520	3,520	500
Camps and events	400	1,875	2,275	3,735
Promotional and miscellaneous	-	798	798	5,082
	<u>400</u>	<u>35,467</u>	<u>35,867</u>	<u>55,581</u>

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>429</u>	<u>429</u>	<u>838</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

6 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £	Total 2020 £
Centre - Utilities		-	10,107	150	10,257	12,846
Centre - Maintenance and Cleaning		-	7,707	1,945	9,652	30,373
Centre - Insurance		-	6,072	-	6,072	6,052
Events	17	(2,750)	(2,750)	8,358	5,625	3,339
Office & related costs		7,053	22,202	3,460	32,715	19,041
Fundraising		-	12,998	-	12,998	2,773
Independent examination		-	1,000	-	1,000	600
Depreciation, amortisation and other similar costs		26,220	1,416	-	27,636	27,678
Grant funding of activities	7	200	-	5,955	6,155	7,348
Staff costs	9	2,912	111,632	-	114,544	145,259
		<u>36,402</u>	<u>170,384</u>	<u>19,868</u>	<u>226,654</u>	<u>255,309</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

7 Grant-making

Analysis of grants

	Grants to individuals	
	2021	2020
	£	£
Grants	<u>6,155</u>	<u>7,348</u>

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	99,381	126,652
Social security costs	2,168	6,969
Pension costs	9,029	11,638
Redundancy	<u>3,966</u>	<u>-</u>
	<u>114,544</u>	<u>145,259</u>

The monthly average number of persons (including senior management team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Staff	<u>4</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Fixtures and fittings £	Total £
Cost					
At 1 October 2020	1,170,484	57,932	-	7,398	1,235,814
Additions	-	-	1,416	-	1,416
At 30 September 2021	<u>1,170,484</u>	<u>57,932</u>	<u>1,416</u>	<u>7,398</u>	<u>1,237,230</u>
Depreciation					
At 1 October 2020	220,318	47,694	-	6,455	274,467
Charge for the year	<u>21,712</u>	<u>4,509</u>	<u>472</u>	<u>943</u>	<u>27,636</u>
At 30 September 2021	<u>242,030</u>	<u>52,203</u>	<u>472</u>	<u>7,398</u>	<u>302,103</u>
Net book value					
At 30 September 2021	<u>928,454</u>	<u>5,729</u>	<u>944</u>	<u>-</u>	<u>935,127</u>
At 30 September 2020	<u>950,166</u>	<u>10,238</u>	<u>-</u>	<u>943</u>	<u>961,347</u>

11 Stock

	2021 £	2020 £
Stocks	<u>-</u>	<u>198</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

12 Debtors

	2021	2020
	£	£
Trade debtors	3,215	1,613
Prepayments	800	3,418
Accrued income	1,910	4,278
VAT recoverable	2,470	1,857
Other debtors	3,585	10,299
	<u>11,980</u>	<u>21,465</u>

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	807	1,557
Accruals	1,000	9,407
Deferred income	14,940	15,592
	<u>16,747</u>	<u>26,556</u>

14 Creditors: amounts falling due after one year

	2021	2020
	£	£
Other loans	20,000	20,000
Deferred income	5,424	1,950
	<u>25,424</u>	<u>21,950</u>

15 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £9,029 (2020 - £11,638).

Contributions totalling £808 (2020 - £1,558) were payable to the scheme at the end of the year and are included in creditors.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

16 Funds

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
Unrestricted funds				
<i>General</i>				
General Funds	42,694	207,615	(170,384)	79,925
<i>Designated</i>				
Bursary (CW)	486	625	(53)	1,058
Future Builders	6,757	400	(217)	6,940
Capital fund	941,347	-	(26,220)	915,127
Dalesdown Refurb and Development	-	1,646	-	1,646
Minimum Reserve	30,744	-	(9,912)	20,832
	<u>979,334</u>	<u>2,671</u>	<u>(36,402)</u>	<u>945,603</u>
Total unrestricted funds	<u>1,022,028</u>	<u>210,286</u>	<u>(206,786)</u>	<u>1,025,528</u>
Restricted funds				
Evangelism (CW Kenya)	3,575	1,526	(4,227)	874
Evangelism (Whizz Kids)	57	-	-	57
Evangelists (UK)	-	3,454	(1,728)	1,726
Bursary	5,734	700	(6,434)	-
Children Worldwide	1,500	6,835	(1,972)	6,363
Food Project	-	8,319	(5,507)	2,812
	<u>10,866</u>	<u>20,834</u>	<u>(19,868)</u>	<u>11,832</u>
Total funds	<u>1,032,894</u>	<u>231,120</u>	<u>(226,654)</u>	<u>1,037,360</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

Designated funds:

Bursary CW - Provision of bursary funding generated from an allocation of CW members' monthly contributions. It is utilised supporting children's workers whose activities are associated with the aims and objectives of the charity.

Future Builders was an accredited training course for full time children's work, which ceased at the end of the 2014/15 academic year. Residual funds are being applied to various training projects and opportunities.

The **Capital fund** represents the net book value of tangible fixed assets to the extent that these assets are not funded by loans or restricted funds.

Retreat funds - Provision to underwrite the programme of Retreats, released to the General Fund at 30 September 2019.

The **Replacement of major items fund** represents funds set aside to carry out essential repairs and replacements to the property and fixtures, released to the General Fund at 30 September 2020.

Dalesdown Refurb and Development - Provision to develop and refurbish the Charity's Centre at Dalesdown.

CW Ministry Development - Provision to develop the sustainability and ministry of Children Worldwide, released back to the General Fund at 30 September 2020.

The **Minimum Reserve** was increased at 30 September 2020 to cover the potential closure costs of redundancy and accrued holiday pay.

Restricted funds:

Evangelism (CW Kenya) fund is used to receive donations and pay towards the support of children's evangelists and training events run by our associated charity in Kenya.

Whizz Kids is the annual children's program at Spring Harvest, run by Children Worldwide members.

Evangelism (UK) is used to receive donations and pay towards the support of UK based evangelists.

The **Bursary fund** is used to assist individuals who would not otherwise be able to afford to attend camps and activities run at Dalesdown. The transfer to the General Fund of £2,000 in the year to September 2020 was a contribution to the staff time required to prepare for the limited program of day camps that was possible in summer.

The **Development Appeal** fund is for the enhancement of existing buildings and development of new buildings on our site.

When **Children Worldwide** became part of FFT, the Charity Commission directed that £1,000 should be retained as a minimum reserve. This figure has been subsequently increased to the current level.

The **Food Project** is specific funding to support the preparation and distribution of meals to those in need through the Wholesome Warehouse charity.

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2020 £
Unrestricted funds					
General					
General Funds	46,316	146,421	(201,450)	51,407	42,694
Designated					
Bursary (CW)	363	-	(175)	298	486
Future Builders	6,806	-	(49)	-	6,757
Capital fund	960,983	-	(27,678)	8,042	941,347
Replacement of major items	45,000	-	-	(45,000)	-
Dalesdown Refurb and Development	25,000	-	(8,927)	(16,073)	-
CW Ministry Development	9,000	-	-	(9,000)	-
Minimum Reserve	18,500	-	-	12,244	30,744
	<u>1,065,652</u>	<u>-</u>	<u>(36,829)</u>	<u>(49,489)</u>	<u>979,334</u>
Total unrestricted funds	<u>1,111,968</u>	<u>146,421</u>	<u>(238,279)</u>	<u>1,918</u>	<u>1,022,028</u>
Restricted funds					
Evangelism (CW Kenya)	2,487	1,088	-	-	3,575
Evangelism (Whizz Kids)	144	-	(87)	-	57
Evangelists (UK)	344	3,683	(4,109)	82	-
Bursary	2,654	5,080	-	(2,000)	5,734
Development Appeal	7,707	2,149	(9,856)	-	-
Latvia	1,430	1,548	(2,978)	-	-
Children Worldwide	1,500	-	-	-	1,500
	<u>16,266</u>	<u>13,548</u>	<u>(17,030)</u>	<u>(1,918)</u>	<u>10,866</u>
Total funds	<u>1,128,234</u>	<u>159,969</u>	<u>(255,309)</u>	<u>-</u>	<u>1,032,894</u>

FAMILY FOUNDATIONS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

17 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 September 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	20,000	915,127	-	935,127
Current assets	102,096	30,476	11,832	144,404
Current liabilities	(16,747)	-	-	(16,747)
Creditors over 1 year	<u>(25,424)</u>	<u>-</u>	<u>-</u>	<u>(25,424)</u>
Total net assets	<u>79,925</u>	<u>945,603</u>	<u>11,832</u>	<u>1,037,360</u>

	Unrestricted funds		Restricted funds	Total funds at 30 September 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	20,000	941,347	-	961,347
Current assets	71,200	37,987	10,866	120,053
Current liabilities	(26,556)	-	-	(26,556)
Creditors over 1 year	<u>(21,950)</u>	<u>-</u>	<u>-</u>	<u>(21,950)</u>
Total net assets	<u>42,694</u>	<u>979,334</u>	<u>10,866</u>	<u>1,032,894</u>