

Friends of St. Martin's Church, Dorking

Trustees' Annual Report for the year ended 31st December 2024

Charity registration number: 283966

Objectives, Activities and Achievements

The charitable objectives of the Friends of St. Martin's Church, Dorking are the preservation, maintenance and renewal of the building of the Church of St. Martin's, Dorking, and its fabric, furniture and fittings.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and the support to be provided for the year.

In early 2023, Guildford Diocese confirmed that it would not approve any applications for faculties for new developments while the Parish is without an incumbent. This limited the work that the Friends were able to do during 2024. A new incumbent, the Rev Canon Anthony Rustell, was appointed at the start of December 2024, and work is underway to consider the most appropriate developments for the church buildings. The Trustees will be kept informed of this process, and will discuss funding suitable projects once plans have been formed.

The church was able to go ahead with the replacement of the church boilers during the year, funded by the Friends. Felicity Dendy (nee Carr) made a donation to the Friends during the year to fund a bench in memory of her father Brian Carr, who was the first Chair of the Friends of St. Martin's. A bench that matches the existing ones in the churchyard was purchased and installed during the year.

The Friends once again organised St. Martin's contribution to the national Heritage Open Days in September. This year's theme was "Routes, Networks, Connections", and the Friends produced a new leaflet highlighting the links that some of the decorative items in the church have with other parts of the world. We also served drinks and cakes on Saturday.

As the previous two years' Christmas Cards had been so successful, two new cards were produced featuring details from the opus sectile panel in the Lady Chapel which shows the Flight into Egypt. All of the initial 500 copies printed were sold, and a further 200 copies were printed and sold.

Financial Review

The financial position of the charity at the end of the financial year is considered to be satisfactory. The result for the year is shown on page 8. The market value of quoted investments rose by £15,899 (3.4%) during 2024, in line with general market movements. The Trustees have the power to make and hold investments using the general funds of the charity. An investment review was carried out in February 2025 which confirmed that the holdings are appropriately invested currently, and recommended a further review in a year's time in the light of the developing plans for the church buildings.

All funds held are unrestricted. The level of reserves as at 31 December 2024 is £654,815. During 2008, the Trust received a legacy in the region of £500,000 from Miss Lambourne. The Trustees have decided to keep around half of the legacy on deposit for future needs of the church, and use the other half both to support the church in its maintenance needs, and to contribute to a major scheme in memory of Miss Lambourne and her sister.

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity, and are satisfied that adequate systems and procedures are in place to mitigate exposure to those risks. The nature of the risks and the associated systems and procedures will be regularly reviewed.

Structure, Governance and Management

The Friends of St. Martin's Church was formed under a Trust Deed on 2nd December 1981, as amended by Charity Commissioner order on 8th July 1998. The Board of Trustees administers the Charity in accordance with the Trust Deed.

The Trustees during 2024 were:

- Lady Wedgwood (Chairman)
- Mr A Dorman (Secretary)
- Mrs E Lloyd-Kendall (Treasurer)
- Mrs G MacLeod
- Mr R Shaw

Appointment of Trustees is governed by the Trust Deed of the Charity. On appointment new Trustees receive a detailed information pack on both their role as a Trustee and on the Charity. They are invited to attend a Trustees' meeting before formally accepting the position and are also invited and encouraged to visit the Church to gain a fuller understanding of the issues involved.

The Trustees met three times during 2024. Day to day administration is the responsibility of the Secretary and the Treasurer.

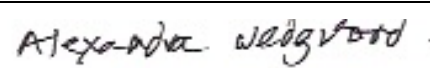
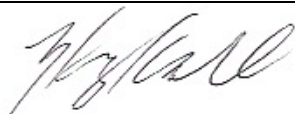
Names and addresses of advisers

Type of adviser	Name	Address
Banker	National Westminster Bank plc	39 Station Road, Redhill, Surrey, RH1 1QN
Independent examiner	Acquis Limited	The Atrium, Curtis Road, Dorking, Surrey, RH4 1XA
Insurer	Ecclesiastical Insurance Office plc	Benefact House, 2000 Pioneer Avenue, Gloucester Business Park, Brockworth, Gloucester, GL3 4AW

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signatures		
Full names	Lady Alexandra Wedgwood	Elizabeth Lloyd-Kendall
Position	Chairman	Treasurer

Date 28th April 2025

Statement of Trustees' Responsibilities

The Trustees are required under the Charities Act 1993 to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that period. In preparing these accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure the financial statements comply with applicable law and regulations. They are also for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Plans for future periods

The charity envisages continuing with preserving, maintaining and renewing St. Martin's Church Dorking.

Approval

We certify that the information given in these accounts is correct to the best of our knowledge.

This report was approved by the Trustees on 28th April 2025.



Elizabeth Lloyd-Kendall
Honorary Treasurer

Independent Examiner's Report on the Accounts (Accruals Accounts)

Report to the trustees/ members of	Friends of St. Martin's Church, Dorking
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On accounts for the year ended	31 December 2024	Charity no	283968
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Set out on pages	7 to 10
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Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants of England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:



Date:

25th April 2025

Name:

Calum Wood ACA
Acquis Ltd.

**Relevant professional
qualification(s) or
body (if any):**

Institute of Chartered Accountants in England & Wales

Address:

The Atrium, Curtis Road

Dorking, Surrey

RH4 1XA

Friends of St. Martin's Church, Dorking

Balance Sheet as at 31st December 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Investments	2		484,983		469,084
Current assets					
Debtors	3	715		103	
COIF Charities		163,880		199,059	
Deposit Account					
Natwest current account		5,763		1,305	
Total current assets		<u>170,358</u>		<u>200,467</u>	
Creditors: falling due within 1 year	4	(526)		(498)	
Net current assets			<u>169,832</u>		<u>199,969</u>
Total assets less current liabilities			654,815		669,053
Accumulated fund					
Unrestricted fund	5		654,815		669,053

Friends of St. Martin's Church, Dorking

Statement of Financial Activities for the year ended 31st December 2024

	Notes	2024		2023	
		unrestricted funds		unrestricted funds	
		£	£	£	£
Incoming resources					
Donations, legacies and similar incoming resources	6	4,177		1,011	
Mole Valley District Council grant		-		10,000	
Christmas card sales		396		523	
Fund raising income					
Investment income		12,587		12,608	
Interest received		8,232		6,888	
Total incoming resources			25,392		31,030
Outgoing resources					
Cost of generating funds	7	1,076		1,227	
Charitable activities	8	54,453		750	
Total resources expended			55,529		1,977
Net incoming/(outgoing) resources			(30,137)		29,053
Gains/(losses) on investment assets					
Unrealised	2		15,899		36,054
Realised			-		-
Net movement in funds			(14,238)		65,107
Fund balances brought forward at 1 st January 2024			669,053		603,946
Fund balances carried forward at 31 st December 2024			654,815		669,053

Friends of St. Martin's Church, Dorking

Notes to the Accounts for the year ended 31st December 2024

1. Accounting Policies

Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) and in accordance with:

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;
- The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- The Charities Act 2011.

2. Investments

	2024	2023
	£	£
Market valuation at 1 st January	469,084	433,030
Purchase of new units	-	-
Adjustments to valuation	<u>15,899</u>	<u>36,054</u>
Market valuation at 31 st December	<u>484,983</u>	<u>469,084</u>
Historical value at 31 st December		
COIF Charities Fixed Interest Fund (176,233.88 income shares)	220,000	220,000
COIF Charities Ethical Investment Fund (57,054.12 income shares)	100,000	100,000
COIF Charities Global Equity Income Fund (29,308.32 income shares)	<u>50,000</u>	<u>50,000</u>

3. Debtors

	2024	2023
	£	£
Gift Aid	<u>715</u>	<u>103</u>
	<u>715</u>	<u>103</u>

4. Creditors falling due within one year

	2024	2023
	£	£
Acquis	526	498

5. Unrestricted Fund

This consists of accumulated income available for general charitable purposes.

6. Donations, legacies and similar incoming resources

	2024	2023
	£	£
Donations and subscriptions	326	250
Gift aided, including income tax	3,851	761
	<u>4,177</u>	<u>1,011</u>

7. Cost of generating funds

	2024	2023
	£	£
Professional fees and insurance	852	824
Printing Christmas Cards and St Martin's guide leaflets	224	403
	<u>1,076</u>	<u>1,227</u>

8. Charitable activities

	2024	2023
	£	£
Design for Jubilee Window	-	750
Boiler Replacement	52,469	-
Brian Carr Memorial Bench	1,984	-
	<u>54,453</u>	<u>750</u>