

CHAIRMAN'S REPORT

2024 has been yet another busy year! Here's a quick scamper through some of the highlights.

We had a great Christmas, enjoyed by everyone and are looking forward to this year's.

There have been many changes made to the building. We had to remove the shed we had built as there was an issue with the land - a long story which most of you know about.

We added punch bags and gloves for boxercise; skipping ropes. There are classes for Chair Yoga, Move It or Lose It; Pilates, particularly geared for people with Parkinsons plus a whole host of other activities.

Deliveries show no sign of getting less, with more coming in to sit down for lunch.

Through a Department of Transport initiative we were loaned a minibus to use to demonstrate that there is a need for one. We originally only had it until the end of July 2023 but this was extended through DCC who gave us £4,000 towards running costs followed by a further £15,000. That arrangement came to an end at the beginning of this year as we realised it would be too expensive to run without the grants and we had very few donations to help with this.

Amanda and Lindy are doing a fantastic job in the office keeping it all running smoothly. Amanda has a lot of clients for help with form filling which we are having to fund.

The Rest Centre has now formally closed and all deeds for the building have been handed over to us – together with their balance of £69,947.75. (?)

We are still receiving small amounts of money from clubs including K/B Rugby club / Bigbury Coffee Morning / K/B Masonic Lodge plus others.

We had flood damage in the small kitchen which has been completely refurbished thanks to Howdens who gave us a new kitchen; Steve George who fitted it, working round us; Nigel, our plumber; and my son Paul who kindly did the tiling and painting – a huge thank you to them all.

As you are aware, we are getting more and more requests to use our rooms for various purposes. I have had a building firm in to see if we can get planning permission to extend the building as we need to move forward and you have all had sight of the preliminary documentation. I will keep you updated.

Profit and Loss

Kingsbridge Age Concern For the year ended 31 March 2024

2024

Turnover

Barclays shares	77.46
Donations	16,437.11
Other Revenue	32,875.00
Room Rental	9,668.18
Sales	69,527.21
Total Turnover	128,584.96

Cost of Sales

Cost of Goods Sold	18,174.98
Direct Wages	1,712.55
Total Cost of Sales	19,887.53

Gross Profit

108,697.43

Administrative Costs

Advertising & Marketing	1,319.26
Audit & Accountancy fees	1,610.00
Bank Fees	0.62
Cleaning	5,633.39
Consulting	180.00
Employers National Insurance	2,040.17
Entertainment-100% business	584.00
Equipment	2,121.44
Insurance	3,831.19
IT Software and Consumables	838.62
Light, Power, Heating	11,239.73
Motor Vehicle Expenses	4,961.40
Pensions Costs	1,939.17
Printing & Stationery	905.15
Rates	39.60
Rent	1,750.00
Repairs & Maintenance	2,579.46
Salaries	67,136.72
Staff Training	754.93
Telephone & Internet	3,477.34
Travel - National	933.38
Wages off payroll	5,664.00
Total Administrative Costs	119,539.57

	2024
Operating Profit	(10,842.14)
Profit on Ordinary Activities Before Taxation	(10,842.14)
Profit after Taxation	(10,842.14)