

KINGSBRIDGE AGE CONCERN

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2022

**HELEN SOLOMON LTD
CHARTERED CERTIFIED ACCOUNTANTS**

ACCOUNTANT'S REPORT

RE: KINGSBRIDGE AGE CONCERN

We have received the records of the above from the Treasurer, for the year ended 31st March 2022.

We have verified the correctness of the entries within the accounts.

In our opinion, these accounts show a true and fair view of the Income and Expenditure of Kingsbridge Age Concern for the year ended 31st March 2022, and the Balance Sheet at that date.

Helen Solomon Ltd

Chartered Certified Accountants

Unit 4G

South Hams Business Park

Churchstow

Kingsbridge

Devon

TQ7 3QH

Date: 18th January 2023

KINGSBRIDGE AGE CONCERN
INCOME AND EXPENDITURE ACCOUNT
for the year ended 31st March 2022

	2022		2021	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>				
<u>Operating Account</u>				
Lunch Club Receipts	55,581	}	54,188	}
Rest Centre/Homestart Contributions		}		}
Room Rentals	1,897		630	
Donations	8,609		1,550	
Barclays Dividend	18		0	
Grants Received	<u>28,769</u>		<u>15,000</u>	
		94,874		71,368
<u>Bank Accounts</u>				
Gross Interest Received		<u>0</u>		<u>0</u>
TOTAL INCOME		94,874		71,368
<u>EXPENDITURE</u>				
<u>Operating Account</u>				
Provisions, Cooking, Packaging & Delivery costs	48,766		32,497	
Vehicle and lease costs	4,073		4,617	
Administration	21,133		12,047	
Rent	1,750		1,750	
Cleaning	4,142		4,269	
Light, Heat, Water & Refuse Collection	5,178		4,203	
Telephone & Internet	2,090		3,741	
Computer and Software Expenses	5,616		0	
Miscellaneous Maintenance	8,818		9,401	
Insurance	1,670		1,047	
Advertising, Printing & Publicity	2,790		2,457	
Treasurer and Accountancy Fee	1,442		1,220	
Bank Charges	3		0	
Depreciation	<u>2,127</u>		<u>1,885</u>	
		109,598		79,134
EXCESS OF EXPENDITURE OVER INCOME		<u><u>-£14,724</u></u>		<u><u>-£7,766</u></u>

KINGSBRIDGE AGE CONCERN

BALANCE SHEET as at 31st March 2022

	2022		2021	
	£	£	£	£
FIXED ASSETS				
Property - see notes below				
Cost of Building	422,112		422,112	
Legal & Professional Fees	0		0	
Improvements to Building	0		0	
		422,112		422,112
Equipment				
Brought Forward	16,967		18,020	
Additions	4,301		832	
Less Depreciation	-2,127		-1,885	
		19,141		16,967
CURRENT ASSETS				
912 Barclays Shares	1,353		1,695	
Debtors	1,451		0	
Current Account	50,971		69,221	
Petty Cash	201		300	
		53,976		71,216
TOTAL ASSETS		<u>£495,229</u>		<u>£510,295</u>
<u>FINANCED BY:</u>				
Balance Brought Forward	510,295		517,224	
Excess/(Deficit) Income over Expenditure	-14,724		-7,766	
Building Costs Capitalised	0		0	
(Reduction)/Increase in Share Value	-342		837	
		<u>£495,229</u>		<u>£510,295</u>
RESERVES				
Building Project	422,112		422,112	
General Reserve	31,764		46,488	
Special Reserve	40,000		40,000	
Value of Shares Received Free	1,353		1,695	
		<u>£495,229</u>		<u>£510,295</u>

The new building project has a total cost including all legal & professional fees etc of £422,112 to 31st March 2022. Grants and donations from third parties total £350,568 with a further £20,000 contribution from the Rest Centre.

The new building was occupied with effect from May 2003, running costs are shared between Age Concern and the Rest Centre in the proportion of 2/3rds the 1/3rd respectively.