

KINGSBRIDGE AGE CONCERN

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2021

**HELEN SOLOMON LTD
CHARTERED CERTIFIED ACCOUNTANTS**

ACCOUNTANT'S REPORT

RE; KINGSBRIDGE AGE CONCERN

We have received the records of the above from the Treasurer, for the year ended 31st March 2021.

We have verified the correctness of the entries within the accounts.

In our opinion, these accounts show a true and fair view of the Income and Expenditure of Kingsbridge Age Concern for the year ended 31st March 2021, and the Balance Sheet at that date.



Helen Solomon Ltd

Chartered Certified Accountants

Unit 4G

South Hams Business Park

Churchstow

Kingsbridge

Devon

TQ7 3QH

Date: 11th November 2021

KINGSBRIDGE AGE CONCERN

BALANCE SHEET as at 31st March 2021

	2021		2020	
	£	£	£	£
FIXED ASSETS				
Property - see notes below				
Cost of Building	422,112		422,112	
Legal & Professional Fees	0		0	
Improvements to Building	0		0	
		422,112		422,112
Equipment				
Brought Forward	18,020		20,022	
Additions	832		0	
Less Depreciation	-1,885		-2,002	
		16,967		18,020
CURRENT ASSETS				
912 Barclays Shares	1,695		858	
Current Account	69,221		75,934	
Petty Cash	300		300	
		71,216		77,092
TOTAL ASSETS		<u>£510,295</u>		<u>£517,224</u>
<u>FINANCED BY:</u>				
Balance Brought Forward	517,224		527,064	
Excess/(Deficit) Income over Expenditure	-7,766		-9,287	
Building Costs Capitalised	0		0	
(Reduction)/Increase in Share Value	837		-553	
		<u>£510,295</u>		<u>£517,224</u>
RESERVES				
Building Project	422,112		422,112	
General Reserve	46,488		54,254	
Special Reserve	40,000		40,000	
Value of Shares Received Free	1,695		858	
		<u>£510,295</u>		<u>£517,224</u>

The new building project has a total cost including all legal & professional fees etc of £422,112 to 31st March 2021. Grants and donations from third parties total £350,568 with a further £20,000 contribution from the Rest Centre.

The new building was occupied with effect from May 2003, running costs are shared between Age Concern and the Rest Centre in the proportion of 2/3rds the 1/3rd respectively.

KINGSBRIDGE AGE CONCERN
INCOME AND EXPENDITURE ACCOUNT
for the year ended 31st March 2021

	2021		2020	
	£	£	£	£
<u>INCOME</u>				
<u>Operating Account</u>				
Lunch Club Receipts	54,188	}	42,016	
Rest Centre/Homestart Contributions		}	4,925	
Room Rentals	630		6,035	
Donations	1,550		1,516	
Barclays Dividend (nil paid in year)	0		64	
Grants Received	15,000		0	
		71,368		54,556
<u>Bank Accounts</u>				
Gross Interest Received		0		0
TOTAL INCOME		71,368		54,556
<u>EXPENDITURE</u>				
<u>Operating Account</u>				
Provisions, Cooking and Packaging	32,497		31,955	
Vehicle ang lease costs	4,617		0	
Administration	12,047		0	
Rent	1,750		1,750	
Cleaning	4,269		4,711	
Light, Heat, Water & Refuse Collection	4,203		6,978	
Telephone & Internet	3,741		2,522	
Miscellaneous Maintenance	9,401		8,816	
Insurance	1,047		1,017	
Advertising, Printing & Publicity	2,457		1,988	
Treasurer and Accountancy Fee	1,220		1,240	
Sundry Expenditure	0		864	
Depreciation	1,885		2,002	
		79,134		63,843
EXCESS OF EXPENDITURE OVER INCOME		-£7,766		-£9,287