

## **Treasurer's Statement 2021 FINAL**

Annual Trustee Meeting Monday 14<sup>th</sup> March 2022

2021 continued to be affected by the global COVID19 pandemic, the first half of the year witnessed further lockdown and restrictions putting a halt to any Daisy Trust events. The Trust continued to work remotely, it supported beneficiaries with £25,000 grants throughout this time and planned for the Fair in the Autumn. With cases falling and restrictions to a large extent lifted by October, a successful fundraising event was able to take place before further disruption at the end of the year. The Trust again received extraordinary donations in 2021. Having secured funds raised at the Fair and from donations the Trust wanted to quickly put them to use in the community and in November allocated an additional £40,000 for grants.

## **Analysis of Accounts for Year Ended 31 December 2021**

### **Opening Balance**

The Daisy Trust opening balance for 2021 was £105,409. Approximately £40,000 is held in savings; £25,357 (24%) was held in a savings account, £15,083 (15%) was invested in treasury stock. There was £65,128 (61%) in the current account.

### **Income**

During 2021 The Daisy Trust had a net income of £73,173.72. The income was raised at the Daisy Trust Fair, the only event the Trust held in 2021, from interest and donations. In comparison 2020 and 2019 had been extraordinary years for income (2020 £37,000 and 2019 £126,400), whereas net income had been in the region of £55,000 in the previous two years (2018/2017). The comparison shows that despite the pandemic, 2021 was a successful fundraising year for the Trust.

Net income from the fair was £56,014. The highest net income achieved at a Fair and approximately £10,000 more than the previous three Fairs held at the Hurlingham Club. The increase in income was a result of increasing the entrance donation to £10.00, allowing shoppers to book entrance online in advance and increasing fees for stallholders. The Fair was strongly supported and proved a great success. Over 100 stall holders attended, shopper numbers were over 1,000 and average spend was approx. £205.00 per head. Average income per stall was approximately £2,000 but there was a large variation with the most successful stall selling £9,000 of goods.

The Trust does not actively seek donations but its strong standing in the community means that it attracts considerable support and received £20,427 in 2021. There were three large donors, one via Benevity (£9,544) and two generous individuals (£5,639). St James Prep School donated £1,471 and The Trust continues to receive monthly direct debits from several local residents.

### **Expenditure**

Expenditure totalled £8,424.65. Expenditure for the Fair was £3,561.21, with an additional £1,500 carried forward from 2020. Fair expenditure has been kept stable at approximately £5,000 for the last five years while income has increased significantly. Following the upgrade of the website in 2020, it is now updated in house and expenditure is kept to a minimum. £551.73 covered webhosting and all mail shots in 2021. The use of Zoom for committee and beneficiary meetings was essential during lockdown and cost

### **Grants**

In 2021 the Trust gave 43 grants to 38 different organisations totalling £65,145 (£65,500 to 47 organisations in 2019). After a discussion at the 2020 Annual Meeting, the Trustees decided that the strategy for grant giving during 2021 should be that the estimated annual total should be around £50,000 until it was certain that the Fair would be held in October and that, when this was confirmed, the estimated approximate annual total should be increased to about £65,000.

The success of the Fair and donations received in 2021 has meant that the Trust was able to fulfil the directions of the Trustees and make grants just over £65,000 as well as pledging an additional £20,000 of grant giving, which will be paid in the first quarter of 2022 following due diligence meetings. The grants were made up of responses to monthly requests as well as five grants of £4,000 to long standing beneficiaries under a £40,000 for 40 years banner.

### **Investments**

The Trust held two Treasury Gilt over the year, one of which matures in 2024 and the other in 2032. The Trust continued to receive interest on its investments, this equated to £544 in 2021. The Trust also holds £25,357 in a Shawbrook CAF 60 Day Notice Account.

### **Assets**

At the 2020 AGM the Trust held a stable position with a balance of funds of £105,409 in investments and working capital.

The total position for the year end 2021 is £111,498, is very similar to the previous year, £25,347 (23%) is held in a savings account, £15,083 (14%) is invested in treasury stock and £71,217(63%) in cash and the current account. An additional £20,000 is pledged for five grants of £4,000, carrying forward approximately £55,000 in the current account.

**Banking Procedures**

The Trust was able to move to a fully electronic banking system in 2021 resulting in all payments and receipts being authorised and dealt with electronically and providing greater efficiency and a clearer audit trail.

**Audit and Charity Commission Returns**

The Charity Commission requires all charities with a gross income greater than £25,000 to submit independent examination of accounts with their annual return. It was arranged for a qualified accountant friend of the Daisy Trust to complete this for 2020 accounts at no cost to the Trust and the return was made on time. The same arrangement will be made for the 2021 accounts.

**Caroline Mackenzie Treasurer 14 March 2022**

**Supporting Documents Attached (separate document)**

Income and Expenditure 2021

Event comparison

Fundraising comparison

Grants

Closing Balance

<b>The Daisy Trust</b>				
<b>(Registered no. 283890)</b>				
<b>INCOME AND EXPENDITURE ACCOUNT 2021</b>				
<b>Oper</b>	Shawbrook Bank CAF 12m Fixed Saver		25,347.12	
	Lloyds TSB Treasurers Account		65,128.72	
	Treasury 4 1/4 2032		5,083.31	
	Treasury 2 3/4 2024 (10000)		9,850.09	
		<b>Opening Balances</b>		<b>105,409.24</b>
	Daisy Trust Fair 2021		59,575.88	
<b>Incor</b>	Interest		544.71	
	Donations		20,427.69	
	2020 Income received		498.16	
	2021 Expenditure not yet cashed		551.93	
		<b>Total Income</b>		<b>81,598.37</b>
	Daisy Trust Fair 2021		3,561.21	
<b>Expe</b>	Website and Marketing Materials		935.73	
	2020 Expenditure cashed		65.00	
	2021 Income not yet cashed		3,862.71	
		<b>Total Expenditure</b>		<b>8,424.65</b>
		<b>Net Income</b>		<b>73,173.72</b>
	Total Grants Given 2021		65,145.00	
<b>Gran</b>	2020 Grants cashed 2021		2,440.00	
	2021 Grants not yet cashed		-500.00	
		<b>Total Grants</b>		<b>67,085.00</b>
		<b>Net Surplus/Deficit</b>		<b>6,088.72</b>
<b>Closing Balances</b>				
	Shawbrook Bank CAF 60 day Fixed Saver		25,347.12	
	Lloyds TSB Treasurers Account		66,522.44	
	Treasury 4 1/4 2032		5,083.31	
	Treasury 2 3/4 2024 (10000)		9,850.09	
	Cash at Hand		4,695.00	
		<b>Closing Balance</b>		<b>111,497.96</b>

# The Daisy Trust

(Registered no. 283890)

## Grants For The Year Ended 31 December 2021

Total Previous Year (2019)	£65,655	(47 organisations)
Total Previous Year (2020)	£37,555	

	Organisation	Amount	Month given
2020	Action on disability	£500.00	October
2020	Rays Playhouse	£1,040.00	December
2020	AYGroup	£500.00	December
2020	Age UK	£400.00	December
1	Lady Margaret School	£500.00	January
2	Fulham Boys School	£500.00	January
3	Kulan Foundation	£500.00	January
4	Thomass Academy	£500.00	January
5	Ready Tech Go	£750.00	February
6	DanceWest	£875.00	February
7	Turtle Key Arts	£750.00	March
8	H and F Foodbank	£2,000.00	March
9	Asthma Relief	£1,000.00	March
10	Alternative Theatre Co (Bush Theatre)	£800.00	March
11	Royal Hospital Neuro Disability	£500.00	March
12	CAB Hammersmith and Fulham	£1,500.00	April
13	SEAPIA	£2,000.00	April
14	Maggie Keswick Jencks Cancer Trust	£1,000.00	May
15	The Sulgrave Club	£1,632.00	May
16	The Royal Marsden Cancer Charity	£1,000.00	May
17	This New Ground	£500.00	May
18	Thomas's Academy	£500.00	May
19	Royal Trinity Hospice	£1,500.00	May
20	The Kids Network	£1,500.00	June
21	Kensington Athletic	£1,585.00	June
22	Barons Court Project	£3,000.00	June
23	Friends of South Park	£600.00	July







24	Lyric Theatre	£1,500.00	September
25	Clothing Collective	£1,000.00	September
26	Womens' Trust	£2,000.00	September
27	Cat and Hutch	£400.00	September
28	Fulham Good Neighbours	£2,000.00	September
29	Key 4 Life	£1,500.00	October
30	The Upper Room	£1,337.00	October
31	Caritas Bakhita House	£751.00	October
32	This New Ground	£1,170.00	November
33	White City Theatre	£1,500.00	November
34	Brunswick Club	£2,435.00	December
35	Dancewest	£800.00	December
36	St Albans	£810.00	December
37	Urban Partnership Group	£950.00	December
38	Solidarity Sports Charity	£2,000.00	December

**Special 40:40 Grants 2021**

The Smile Brigade	£4,000.00	November
Rays Playhouse	£4,000.00	November
Shepherd Bush Families	£4,000.00	December
Help Counselling	£4,000.00	December
The Upper Room	£4,000.00	December

<b>Total Grants Given 2021</b>	<b>£65,145.00</b>
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Total 38 Grants plus 5 special grants  
43 grants in total to 39 beneficiaries

<b>The Daisy Trust</b>							
<b>(Registered no. 283890)</b>							
<b>Analysis of Fundraising Events for Last 5 Years for Year Ended 31 December 2021</b>							
<b>Event</b>	<b>Income</b>	<b>% Change</b>	<b>Expenditure</b>	<b>% Change</b>	<b>Net Fundraising</b>	<b>% Change</b>	<b>% of total</b>
Daisy Trust Fair 2021	<b>59,575.88</b>	197% 	<b>3,561.21</b>	1354% 	56,014.67	183%	<b>100%</b>
Daisy Trust Virtual Fair 2020	<b>20,033.01</b>	-60%	245.00	-95% 	19,788.01	-57%	<b>100%</b>
Daisy Trust Fair 2019	50,594.48	4%	4,865.33	-11% 	45,729.15	6%	<b>40%</b>
Daisy Trust Fair 2018	48,659.00	7%	5,453.00	1% 	43,206.00	8%	<b>94%</b>
Daisy Trust Fair 2017	45,508.19	8%	5,411.36	3% 	40,096.83	8%	<b>93%</b>
Daisy Trust Fair 2016	42,230.30		5,262.16		36,968.14		<b>91%</b>
Brain Game 2019	1,165.00		443.73		721.27	-71%	
Brain Game 2018	3,255.00		726.05		2,528.95	21%	
Brain Game 2017	2,820.00		726.75		2,093.25	-23%	
Brain Game 2016	3,290.00		571.99		2,718.01	14%	
Brain Game 2015	2,930.00		547.24		2,382.76		
Daisy Trust Ball 2019	107,699.21		40,323.29		67,375.92		59%
Friends Events 2017	989.20		0.00		989.20		
Friends Events 2016	770.00		0.00		770.00		
<b>Total 2021</b>	<b>59,575.88</b>		<b>3,561.21</b>		<b>56,014.67</b>	183%	
Total 2020	20,033.01		245.00		19,788.01	-83%	
Total 2019	159,458.69		45,632.35		113,826.34	149%	
Total 2018	51,914.00		6,179.05		45,734.95	6%	
Total 2017	49,317.39		6,138.11		43,179.28	7%	
Total 2016	46,290.30		5,834.15		40,456.15		
Note Income includes donations received at an event							

<b>The Daisy Trust</b>							
<b>(Registered no. 283890)</b>							
<b>Comparison Figures 1999 - 2021</b>							
<b>Year</b>	<b>Net Fund Raising</b>	<b>Donations</b>	<b>Fundraising and Donations</b>	<b>Grants Made by The Trust</b>	<b>Difference</b>	<b>Assets at Year End**</b>	<b>% Income given in grants</b>
<b>2021</b>	<b>56,015</b>	<b>20,428</b>	<b>76,442</b>	<b>65,145</b>	<b>11,297</b>	<b>111,498</b>	<b>85%</b>
2020	19,748	16,511	36,259	37,555	-1,296	105,409	104%
2019	113,826	12,886	126,712	65,655	61,057	112,374	52%
2018	45,734	840	46,574	55,391	-8,817	47,813	119%
2017	43,179	12,428	55,607	42,273	13,334	53,568	76%
2016	40,456	471	40,927	51,572	-10,645	42,834	126%
2015	35,559	2,916	38,475	51,807	-13,331	51,852	135%
2014	34,766	17,343	52,109	46,777	5,331	65,484	90%
2013	33,604	250	33,854	25,439	8,415	56,533	75%
2012	35,226	1,419	36,644	37,747	-1,102	51,965	103%
2011	25,833	3,102	28,935	20,668	8,267	53,832	71%
2010	20,124		20,124	9,266	10,858	42,726	46%
2009	22,028	2,000	24,028	20,876	3,152	26,246	87%
2008	13,411	7,000	20,411	27,052	-6,641	26,183	133%
2007	16,546	5,000	21,546	30,765	-9,219	25,688	143%
2006	20,065	2,500	22,565	31,073	-8,508	26,784	138%
2005	13,463	4,275	17,738	24,600	-6,861	31,614	139%
2004	20,615		20,615	13,415	7,200	30,631	65%
2003	11,962		11,962	12,437	-475	21,995	104%
2002	15,977	3,804	19,781	14,508	5,273	22,013	73%
2001	18,116		18,116	16,626	1,490	16,890	92%
2000	18,655		18,655	19,220	-565	15,466	103%
1999	11,481		11,481	12,930	-1,449	10,989	113%





# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

**Report to the trustees/  
members of**

Charity Name  
The Daisy Trust

**On accounts for the year  
ended**

31 December 2021

**Charity no  
(if any)** 283890

**Set out on pages**

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

**Date:**

14/10/2022

**Name:**

Alison Duncan

**Relevant professional  
qualification(s) or body  
(if any):**

Accountant ACA

**Address:**

1 Elm Close

Leatherhead

Surrey KT22 8HA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**