

Charity registration number 283881

**ISLAND OF PORTLAND HERITAGE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

# ISLAND OF PORTLAND HERITAGE TRUST

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## LEGAL AND ADMINISTRATIVE INFORMATION

### Trustees:

M Blundell (resigned 7 July 2025)  
M Pettipher (removed 28 October 2024)  
C Stone  
N Ford (resigned 7 July 2025)  
M Stone  
C Callis  
E Hurst  
S Miles  
R Pepperell (appointed 28 October 2024)

**Charity number: 283881**

### Principal address:

The Island of Portland Heritage Trust,  
St George's Centre,  
Reforne,  
Portland  
Dorset  
DT5 2AN

**Independent examiner** Mrs B Hounsell

# ISLAND OF PORTLAND HERITAGE TRUST

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# ISLAND OF PORTLAND HERITAGE TRUST

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## TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and financial statements for the year ended 31 March 2025.

The Trust also trades under the name St George's Centre.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with: the Trust's Declaration of Trust dated 20 November 1981; the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

#### 1. POLICIES AND OBJECTIVES

The main purpose of the Trust is to provide a safe and enjoyable environment for people using the facilities at the St George's Centre.

- a. To advance the education of the public in the arts and artistic crafts;
- b. to promote any charitable purpose which will encourage the exercise, and maintain the standards of crafts both ancient and modern, preserve and improve craftsmanship and further promote and increase the interest of the public therein;
- c. to secure for the benefit of the nation the preservation, protection, development and improvement of features of geological, botanical, scientific, historical and archaeological interest in the Island of Portland;
- d. to encourage an understanding of local heritage and family history;
- e. to facilitate opportunities for taking part in healthy living and lifestyle for all ages.

#### 2. ACTIVITIES FOR ACHIEVING OBJECTIVES

Activities and engagement at the St George's centre is considered to be good, with use of our facilities being made by community groups every day of the week. Regular groups using the facilities include dancing for all age groups; yoga; seated exercise; singing; Brownies; Women's Institute, Royal Manor Workshops.

Occasional use is also made of both halls by family events, special community events and use by other charitable organisations.

The Charity also provides low-rent studio facilities for local artisans to work in. Currently in residence there is a world-class ceramic/sgraffito artist, an encaustic wax image maker, a digital creator, a woodworker and boat-builder, an international film-maker, a yacht rigger, a print maker and a silversmith. The Trust maintains a waiting list for use of these highly desirable, low cost studio spaces.

Royal Manor Workshops was formed in 1981 to help the Trust in its objectives to keep alive and pass on traditional heritage crafts such as spinning, weaving and stained glass and other crafts to young people and adults of all ages and abilities.

# ISLAND OF PORTLAND HERITAGE TRUST

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## TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

The Trust supports the Work of the Portland Local and Family History Centre by providing an office space for archival storage of materials relating to the Isle of Portland. The Centre opens twice a week throughout the year, except for Bank Holidays and over Christmas, and also by special arrangement. Four volunteers work towards collecting, archiving and digitising documents, artefacts and other records with Portland connections. In the year, 42 visitors made personal visits to the Centre; in addition 15 enquiries were made by email. The Centre works alongside other organisations, such as the local museum, the St George's Church volunteers and the arts group B-Side. The work with B-Side is an ongoing partnership which brings together artistic endeavour and historic research to promote the history, culture and general interest of the island.

This work will continue into the coming years.

Some of the work of the Study Centre in 2024/25 has been:

- research for an art installation at the Centre;
- a talk on the work of the Study Centre to the WI;
- participation in a display of themed Christmas Trees at St George's Church;
- restoring and recording the Time Capsule from the Bell Tower;
- research for the Centre's sgraffito artist on her new business premises;
- participation in the Centre's Open Day;

as well as numerous individual queries regarding families, graves, houses and other buildings; continuing the digitising of records and the indexing of articles and publications to enable easier searching of the archive.

The Centre has again received donations connected with island families and places. These are indexed digitally as far as possible and preserved in the archive for future generations.

### Financial review

The trust generated a deficit of expenditure over income in the year of £9,681. This is the result of a purposeful programme of using cash balances for repairs and maintenance to preserve the fabric of the building. Major items of expenditure in the year included guttering maintenance, repair and replacement, repairs to stonework, upgrading the external security lighting and carrying out a new asbestos survey.

The Trust maintains sufficient funds to pay liabilities as they fall due and has reserves to keep the centre running for up to one year if income from activities is depleted.

We have undertaken some fund-raising activities this year but organisation remains a challenge due to the limited number of volunteers.

The Trust currently has cash resources of £77,076 (as at the balance sheet date). The use of these resources is mainly reserved for:

- A general reserve of approximately 1 year's running costs (£20,000), in recognition of the risks of another major incident similar to the COVID 19 pandemic, in order to protect and maintain the Trust in such circumstances;
- Maintaining the buildings and facilities of the St George's Centre. The amount necessary to do so is to be determined by an independent survey, carried out by qualified persons. Further information is provided below;
- Other activities and projects deemed necessary by the Trust.

# ISLAND OF PORTLAND HERITAGE TRUST

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## TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

### Building Maintenance

The condition of the Centre is crucial to its continued income generation, whether from workshop rental or from regular or casual letting.

A report into the condition of the Centre was commissioned in 2013. Since then, a limited amount of work has been addressed, due to funding constraints. This is scheduled to be repeated in spring 2025 and it is expected that further work on the roofs, stonework and windows will be key priorities – all of which are being looked at. The report will provide a list of priorities and a costed maintenance plan to work to.

Work has already been commissioned for the most urgent maintenance issues: the chimneys are leaking, which is expected to cost in the region of £12,000, but is essential to ensure the building remains sound. Some of the windows need replacement and listing building consent has now been obtained.

In addition, modernisation of the heating and plumbing needs to be carried and a redecorative programme developed to ensure the desirability of the building as a venue for hire.

### Structure, governance and management

The Charity is governed by a Declaration of Trust dated 21 November 1981 and is constituted as a trust.

The Trustees who served during the year and up to the date of signature of the financial statements were:

M Blundell (resigned 7 July 2025)

M Pettipher (removed 28 October 2024)

C Stone

N Ford (resigned 7 July 2025)

M Stone

C Callis

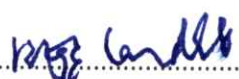
E Hurst

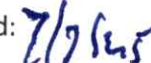
S Miles

R Pepperell (appointed 28 October 2024)

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed via election at a Trustees meeting and a resolution is noted in the relevant minutes.

The Trustees' Report was approved by the Board of Trustees.

.....  M Blundell Trustee

Dated: 

# ISLAND OF PORTLAND HERITAGE TRUST

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## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ISLAND OF PORTLAND HERITAGE TRUST

I report to the Trustees on my examination of the financial statements of Island of Portland Heritage Trust (the Trust) for the year ended 31 March 2025.

### Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

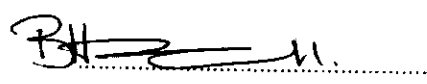
I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 ..... Dated: 7/7/25

Mrs Brenda Hounsell  
38 Packers Way  
Misterton  
Somerset

# ISLAND OF PORTLAND HERITAGE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT For the year ended 31 March 2025

| <b><u>Income</u></b>                    | <b>Note</b> | <b>2025</b>   | <b>2024</b>   |
|-----------------------------------------|-------------|---------------|---------------|
|                                         |             | <b>£</b>      | <b>£</b>      |
| Donations and legacies                  | 2           | 530           | 375           |
| Charitable Activities                   | 3           | 31,397        | 30,482        |
| Bank Interest                           |             | 947           | 312           |
| Total income                            |             | <u>32,874</u> | <u>31,169</u> |
| <b><u>Expenditure</u></b>               |             |               |               |
| Charitable activities                   | 4           | 42,555        | 52,824        |
| Total expenditure                       |             | <u>42,555</u> | <u>52,824</u> |
| Net incoming resources before transfers |             | (9,681)       | (21,655)      |
| Fund balances as at 1 April             |             | 111,920       | 121,601       |



# ISLAND OF PORTLAND HERITAGE TRUST

## BALANCE SHEET As at 31 March 2025

|                                              | Note | 2025<br>£  | 2025<br>£      | 2024<br>£  | 2024<br>£      |
|----------------------------------------------|------|------------|----------------|------------|----------------|
| <b><u>Fixed assets</u></b>                   |      |            |                |            |                |
| Tangible assets                              | 8    |            | 35,829         |            | 37,656         |
| <b><u>Current assets</u></b>                 |      |            |                |            |                |
| cash at bank and in hand                     |      | 77,076     |                | 84,090     |                |
| debtors                                      | 9    | <u>345</u> |                | <u>460</u> |                |
|                                              |      | 75,631     |                | 84,450     |                |
| creditors: amounts falling due within 1 year | 10   | (1,790)    |                | (605)      |                |
| <b>Net current assets</b>                    |      |            | <u>75,631</u>  |            | <u>83,945</u>  |
| <b>Total assets less current liabilities</b> |      |            | <u>111,460</u> |            | <u>121,601</u> |
| <b><u>Funds</u></b>                          |      |            |                |            |                |
| General fund                                 | 11   |            | <u>111,460</u> |            | <u>121,601</u> |

# ISLAND OF PORTLAND HERITAGE TRUST

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## NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2025

### 1. Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Trustee's Declaration of Trust dated 20 November 1981, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102") (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102. The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional current of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

The Trustees have considered the financial position of the Trust and have assessed both financial and operational risk. They are of the opinion that the Trust has sufficient financial resources to continue to operate as a going concern for the foreseeable future. Accordingly, the Trustees continue to adopt the going-concern basis in the preparation of the financial statements.

#### 1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of their charitable objectives and have not been designated for other purposes.

#### 1.4 Incoming resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations and grants are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated to the activity. Shared costs that contribute to more than one activity and support costs that are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

# ISLAND OF PORTLAND HERITAGE TRUST

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## NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2025

### 1.5 Tangible fixed assets

Tangible fixed assets are carried at depreciated historical cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                    |                             |
|--------------------|-----------------------------|
| Freehold buildings | Straight line over 50 years |
| Computers          | 20% reducing balance        |

### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash and cash in hand, deposits held at call with banks, other short-term investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## 2 Donations and legacies

|                     | 2025       | 2024       |
|---------------------|------------|------------|
|                     | £          | £          |
| Donations and gifts | 530        | 375        |
|                     | <u>530</u> | <u>375</u> |

## 3 Charitable activities

|                                    | 2025          | 2024          |
|------------------------------------|---------------|---------------|
|                                    | £             | £             |
| Other income                       | 31,397        | 30,216        |
| Adjustment to opening cash balance | -             | 266           |
|                                    | <u>31,397</u> | <u>30,482</u> |

# ISLAND OF PORTLAND HERITAGE TRUST

## NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2025

### 4 Charitable activities

|                                  | 2025          | 2024          |
|----------------------------------|---------------|---------------|
|                                  | £             | £             |
| General Property Maintenance     | 24,158        | 33,835        |
| Light, heat and power            | 6,020         | 5,005         |
| Computer costs                   | 144           | 297           |
| Rates, water and effluent        | 716           | 710           |
| Insurance                        | 4,307         | 3,607         |
| Cleaning and refuse              | 3,677         | 1,331         |
| Telephone and broadband          | 462           | 419           |
| Centre management fees           | -             | 5,000         |
| Membership and licence fees      | 221           | 544           |
| Printing, postage and stationery | 96            | 232           |
| Consultancy                      | 927           | -             |
| Depreciation                     | 1,827         | 1,844         |
|                                  | <u>42,555</u> | <u>52,824</u> |
| Independent examiner's fee       | -             | -             |
|                                  | <u>42,555</u> | <u>52,824</u> |

### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

### 6 Employees

The average monthly number of employees during the year was:

|       | 2025<br>Number | 2024<br>Number |
|-------|----------------|----------------|
| Total | <u>-</u>       | <u>-</u>       |

### 7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

# ISLAND OF PORTLAND HERITAGE TRUST

## NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2025

### 8 Tangible fixed assets

|                                    | Freehold<br>buildings<br>£ | Computers<br>£ | total          |
|------------------------------------|----------------------------|----------------|----------------|
| <b>Cost</b>                        |                            |                |                |
| as at 1 April 2024                 | 113,047                    | 12,198         | 125,245        |
| additions                          | -                          | -              | -              |
| as at 31 March 2025                | <u>113,047</u>             | <u>12,198</u>  | <u>125,245</u> |
| <b>Depreciation and impairment</b> |                            |                |                |
| as at 1 April 2024                 | 75,721                     | 11,868         | 87,589         |
| depreciation charged in the year   | 1,761                      | 66             | 1,827          |
| as at 31 March 2025                | <u>77,482</u>              | <u>11,934</u>  | <u>89,416</u>  |
| <b>Carrying amount</b>             |                            |                |                |
| at 31 March 2024                   | 37,326                     | 330            | 37,656         |
| at 31 March 2025                   | 35,565                     | 264            | 35,829         |

### 9 Debtors

|                                   | 2025<br>£  | 2024<br>£  |
|-----------------------------------|------------|------------|
| Trade debtors due within one year | 345        | 460        |
|                                   | <u>345</u> | <u>460</u> |

# ISLAND OF PORTLAND HERITAGE TRUST

## NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2025

### 10 Creditors: amounts falling due within one year

|                              | 2025         | 2024       |
|------------------------------|--------------|------------|
|                              | £            | £          |
| Trade creditors              | 1,548        | 405        |
| Accruals and deferred income | 242          | 200        |
|                              | <u>1,790</u> | <u>605</u> |

### 11 Analysis of net assets between funds

|                                               | 2025           | 2024           |
|-----------------------------------------------|----------------|----------------|
|                                               | £              | £              |
| Fund balances at 31 March are represented by: |                |                |
| Tangible assets                               | 35,829         | 37,656         |
| Net current assets(liabilities)               | 75,631         | 83,945         |
|                                               | <u>111,460</u> | <u>121,601</u> |

### 12 Related party transactions

Roy Pepperell's son-in-law carried out maintenance work for the Trust during the year. The value of the work carried out, including purchase of materials, amounted to £7,399.

Margaret Stone's daughter carried out cleaning work for the Trust during the year. The value of the work amounted to £2,783.25.