THE ISLAND OF PORTLAND HERITAGE TRUST

England & Wales · Charity number 283881

Details

Other names	ST GEORGE'S CENTRE
Status	Registered
Legal form	Other
Registered	1981-12-18
Register	View on the Charity Commission register

Contact

Address	Island Of Portland Heritage Trust St George's Centre Reforne Portland Dorset DT5 2AN
Phone	01305823406
Email	stgeorgescentre@googlemail.com
Website	www.stgeorgesreforne.co.uk

Activities

Objects: (I) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ARTS (INCLUDING THE ARTS OF ARCHITECTURE, PAINTING, SCULPTURE, LITERATURE, MUSIC AND DRAMA) AND ARTISTIC CRAFTS (INCLUDING STONE MASONRY, SPINNING, KNITTING AND WEAVING). (II) TO PROMOTE ANY CHARITABLE PURPOSE WHICH WILL ENCOURAGE THE EXERCISE AND MAINTAIN THE STANDARDS OF CRAFTS BOTH ANCIENT AND MODERN AND TO PRESERVE IMPROVE CRAFTMANSHIP AND FURTHUR PROMOTE AND INCREASE THE INTEREST OF THE PUBLIC THEREIN. (III) TO SECURE FOR THE BENEFIT OF THE NATION THE PRESERVATION PROTECTION DEVELOPMENT AND IMPROVEMENT OF FEATURES OF GEOLOGICAL BOTANICAL SCIENTIFIC HISTORIC AND ARCHAEOLOGICAL INTEREST IN THE ISLAND OF PORTLAND.

Activities: Craft workshopsHeritage Study centre

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£32,874	£42,555	-	-
2024-03-31	£31,169	£52,824	-	-
2023-03-31	£30,207	£19,708	-	-
2022-03-31	£33,927	£15,351	-	-
2021-03-31	£35,179	£16,447	-	-

Trustees

Name	Role	Appointed
Carol Callis		2023-07-24
Christopher Stone		2014-01-01
Elizabeth Jane Hurst		2023-07-24
Margaret Stone		2015-11-01
Pamela Lilian Boyce		2025-07-08
Sheila Algeo-Miles		2024-01-15

THE ISLAND OF PORTLAND HERITAGE TRUST

England & Wales - Charity number 283881

Accounts

Charity registration number 283881

ISLAND OF PORTLAND HERITAGE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

ISLAND OF PORTLAND HERITAGE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

M Blundell (resigned 7 July 2025)
M Pettipher (removed 28 October 2024)
C Stone
N Ford (resigned 7 July 2025)
M Stone
C Callis
E Hurst
S Miles
R Pepperell (appointed 28 October 2024)

Charity number: 283881

Principal address:

The Island of Portland Heritage Trust,
St George's Centre,
Reforne,
Portland
Dorset
DT5 2AN

Independent examiner Mrs B Hounsell

CONTENTS

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and financial statements for the year ended 31 March 2025.

The Trust also trades under the name St George's Centre.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with: the Trust's Declaration of Trust dated 20 November 1981; the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

1. POLICIES AND OBJECTIVES

The main purpose of the Trust is to provide a safe and enjoyable environment for people using the facilities at the St George's Centre.

a. To advance the education of the public in the arts and artistic crafts;
b. to promote any charitable purpose which will encourage the exercise, and maintain the standards of crafts both ancient and modern, preserve and improve craftsmanship and further promote and increase the interest of the public therein;
c. to secure for the benefit of the nation the preservation, protection, development and improvement of features of geological, botanical, scientific, historical and archaeological interest in the Island of Portland;
d. to encourage an understanding of local heritage and family history;
e. to facilitate opportunities for taking part in healthy living and lifestyle for all ages.

2. ACTIVITIES FOR ACHIEVING OBJECTIVES

Activities and engagement at the St George's centre is considered to be good, with use of our facilities being made by community groups every day of the week. Regular groups using the facilities include dancing for all age groups; yoga; seated exercise; singing; Brownies; Women's Institute, Royal Manor Workshops.

Occasional use is also made of both halls by family events, special community events and use by other charitable organisations.

The Charity also provides low-rent studio facilities for local artisans to work in. Currently in residence there is a world-class ceramic/sgrafitto artist, an encaustic wax image maker, a digital creator, a woodworker and boat-builder, an international film-maker, a yacht rigger, a print maker and a silversmith. The Trust maintains a waiting list for use of these highly desirable, low cost studio spaces.

Royal Manor Workshops was formed in 1981 to help the Trust in its objectives to keep alive and pass on traditional heritage crafts such as spinning, weaving and stained glass and other crafts to young people and adults of all ages and abilities.

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

The Trust supports the Work of the Portland Local and Family History Centre by providing an office space for archival storage of materials relating to the Isle of Portland. The Centre opens twice a week throughout the year, except for Bank Holidays and over Christmas, and also by special arrangement. Four volunteers work towards collecting, archiving and digitising documents, artefacts and other records with Portland connections. In the year, 42 visitors made personal visits to the Centre; in addition 15 enquiries were made by email. The Centre works alongside other organisations, such as the local museum, the St George's Church volunteers and the arts group B-Side. The work with B-Side is an ongoing partnership which brings together artistic endeavour and historic research to promote the history, culture and general interest of the island.
This work will continue into the coming years.
Some of the work of the Study Centre in 2024/25 has been:

- research for an art installation at the Centre;
- a talk on the work of the Study Centre to the WI;
- participation in a display of themed Christmas Trees at St George's Church;
- restoring and recording the Time Capsule from the Bell Tower;
- research for the Centre's sgrafitto artist on her new business premises;
- participation in the Centre's Open Day;

as well as numerous individual queries regarding families, graves, houses and other buildings; continuing the digitising of records and the indexing of articles and publications to enable easier searching of the archive.

The Centre has again received donations connected with island families and places. These are indexed digitally as far as possible and preserved in the archive for future generations.

Financial review

The trust generated a deficit of expenditure over income in the year of £9,681. This is the result of a purposeful programme of using cash balances for repairs and maintenance to preserve the fabric of the building. Major items of expenditure in the year included guttering maintenance, repair and replacement, repairs to stonework, upgrading the external security lighting and carrying out a new asbestos survey.

The Trust maintains sufficient funds to pay liabilities as they fall due and has reserves to keep the centre running for up to one year if income from activities is depleted.

We have undertaken some fund-raising activities this year but organisation remains a challenge due to the limited number of volunteers.

The Trust currently has cash resources of £77,076 (as at the balance sheet date). The use of these resources is mainly reserved for:

- A general reserve of approximately 1 year's running costs (£20,000), in recognition of the risks of another major incident similar to the COVID 19 pandemic, in order to protect and maintain the Trust in such circumstances;
- Maintaining the buildings and facilities of the St George's Centre. The amount necessary to do so is to be determined by an independent survey, carried out by qualified persons. Further information is provided below;
- Other activities and projects deemed necessary by the Trust.

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Building Maintenance

The condition of the Centre is crucial to its continued income generation, whether from workshop rental or from regular or casual letting.

A report into the condition of the Centre was commissioned in 2013. Since then, a limited amount of work has been addressed, due to funding constraints. This is scheduled to be repeated in spring 2025 and it is expected that further work on the roofs, stonework and windows will be key priorities – all of which are being looked at. The report will provide a list of priorities and a costed maintenance plan to work to.

Work has already been commissioned for the most urgent maintenance issues: the chimneys are leaking, which is expected to cost in the region of £12,000, but is essential to ensure the building remains sound. Some of the windows need replacement and listing building consent has now been obtained.

In addition, modernisation of the heating and plumbing needs to be carried and a redecorative programme developed to ensure the desirability of the building as a venue for hire.

Structure, governance and management

The Charity is governed by a Declaration of Trust dated 21 November 1981 and is constituted as a trust.

The Trustees who served during the year and up to the date of signature of the financial statements were:

M Blundell (resigned 7 July 2025)
M Pettipher (removed 28 October 2024)
C Stone
N Ford (resigned 7 July 2025)
M Stone
C Callis
E Hurst
S Miles
R Pepperell (appointed 28 October 2024)

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed via election at a Trustees meeting and a resolution is noted in the relevant minutes.

The Trustees' Report was approved by the Board of Trustees.

.... M Blundell Trustee Dated: 7/7/2025

ISLAND OF PORTLAND HERITAGE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ISLAND OF PORTLAND HERITAGE TRUST

I report to the Trustees on my examination of the financial statements of Island of Portland Heritage Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).
I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BH........................ Dated: 7/7/25

Mrs Brenda Hounsell
38 Packers Way
Misterton
Somerset

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 March 2025

	Note	2025	2024
Income		£	£
Donations and legacies	2	530	375
Charitable Activities	3	31,397	30,482
Bank Interest		947	312
Total income		32,874	31,169
Expenditure			
Charitable activities	4	42,555	52,824
Total expenditure		42,555	52,824
Net incoming resources before transfers		(9,681)	(21,655)
Fund balances as at 1 April		111,920	121,601

BALANCE SHEET
As at 31 March 2025

	Note	2025	2025	2024	2024
		£	£	£	£
Fixed assets					
Tangible assets	8		35,829		37,656
Current assets					
cash at bank and in hand		77,076		84,090	
debtors	9	345		460	
		75,631		84,450	
creditors: amounts falling due within 1 year	10	(1,790)		(605)	
Net current assets			**75,631**		**83,945**
Total assets less current liabilities			**111,460**		**121,601**
Funds					
General fund	11		**111,460**		**121,601**

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

1. Accounting policies
1.1 Accounting convention

The financial statements have been prepared in accordance with the Trustee's Declaration of Trust dated 20 November 1981, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102") (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102. The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional current of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The Trustees have considered the financial position of the Trust and have assessed both financial and operational risk. They are of the opinion that the Trust has sufficient financial resources to continue to operate as a going concern for the foreseeable future. Accordingly, the Trustees continue to adopt the going-concern basis in the preparation of the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of their charitable objectives and have not been designated for other purposes.

1.4 Incoming resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations and grants are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated to the activity. Shared costs that contribute to more than one activity and support costs that are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

1.5 Tangible fixed assets

Tangible fixed assets are carried at depreciated historical cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	Straight line over 50 years
Computers	20% reducing balance

1.6 Cash and cash equivalents

Cash and cash equivalents include cash and cash in hand, deposits held at call with banks, other short-term investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	2025	2024
	£	£
Donations and gifts	530	375
	530	375

3 Charitable activities

	2025	2024
	£	£
Other income	31,397	30,216
Adjustment to opening cash balance	-	266
	31,397	30,482

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

4 Charitable activities

	2025	2024
	£	£
General Property Maintenance	24,158	33,835
Light, heat and power	6,020	5,005
Computer costs	144	297
Rates, water and effluent	716	710
Insurance	4,307	3,607
Cleaning and refuse	3,677	1,331
Telephone and broadband	462	419
Centre management fees	-	5,000
Membership and licence fees	221	544
Printing, postage and stationery	96	232
Consultancy	927	-
Depreciation	1,827	1,844
	42,555	52,824
Independent examiner's fee	-	-
	42,555	52,824

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

6 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxational Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

8 Tangible fixed assets

	Freehold buildings £	Computers £	total
Cost			
as at 1 April 2024	113,047	12,198	125,245
additions	-	-	-
as at 31 March 2025	**113,047**	**12,198**	**125,245**
Depreciation and impairment			
as at 1 April 2024	75,721	11,868	87,589
depreciation charged in the year	1,761	66	1,827
as at 31 March 2025	**77,482**	**11,934**	**89,416**
Carrying amount			
at 31 March 2024	37,326	330	37,656
at 31 March 2025	35,565	264	35,829

9 Debtors

	2025 £	2024 £
Trade debtors due within one year	345	460
	345	460

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,548	405
Accruals and deferred income	242	200
	1,790	605

11 Analysis of net assets between funds

	2025	2024
	£	£
Fund balances at 31 March are represented by:		
Tangible assets	35,829	37,656
Net current assets(liabilities)	75,631	83,945
	111,460	121,601

12 Related party transactions

Roy Pepperell's son-in-law carried out maintenance work for the Trust during the year. The value of the work carried out, including purchase of materials, amounted to £7,399.

Margaret Stone's daughter carried out cleaning work for the Trust during the year. The value of the work amounted to £2,783.25.

THE ISLAND OF PORTLAND HERITAGE TRUST

England & Wales - Charity number 283881

Accounts

Charity registration number 283881

ISLAND OF PORTLAND HERITAGE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

Charity number: 283881

Principal address:

The Island of Portland Heritage Trust,
St George's Centre,
Reforne,
Portland
Dorset
DT5 2AN

Independent examiner Mrs M Biggins

CONTENTS

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and financial statements for the year ended 31 March 2024.

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Objectives and activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

1. POLICIES AND OBJECTIVES

The main purpose of the Trust is to provide a safe and enjoyable environment for people using the facilities at the St George's Centre.

a. To advance the education of the public in the arts and artistic crafts;
b. to promote any charitable purpose which will encourage the exercise, and maintain the standards of crafts both ancient and modern, preserve and improve craftsmanship and further promote and increase the interest of the public therein;
c. to secure for the benefit of the nation the preservation, protection, development and improvement of features of geological, botanical, scientific, historical and archaeological interest in the Island of Portland;
d. to encourage an understanding of local heritage and family history;
e. to facilitate opportunities for taking part in healthy living and lifestyle for all ages.

2. ACTIVITIES FOR ACHIEVING OBJECTIVES

Activities and engagement at the St George's centre have almost returned to pre-pandemic levels and good use is once again being made of the Charity's facilities.

Regular groups using the facilities include dancing for all age groups; yoga; seated exercise; singing; Brownies; Women's Institute.

The Charity also provides low-rent studio facilities for local artisans to work in. Currently in residence there is a world-class ceramic/sgrafitto artist, an encaustic wax image maker, a sculptor in the traditional carving of Portland stone, a woodworker and boat-builder, an international film-maker, a yacht rigger, a print maker and a silversmith. The Trust maintains a waiting list for use of these highly desirable, low cost studio spaces.

Royal Manor Workshops was formed in 1981 to help the Trust in its objectives to keep alive and pass on traditional heritage crafts such as spinning, weaving and stained glass and other crafts to young people and adults of all ages and abilities.

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

The Trust supports the Work of the Portland Local and Family History Centre by providing an office space for archival storage of materials relating to the Isle of Portland. The Centre opens twice a week throughout the year, except for Bank Holidays and over Christmas, and also by special arrangement. Four volunteers work towards collecting, archiving and digitising documents, artefacts and other records with Portland connections. In the year, 62 visitors made personal visits to the Centre; in addition 15 enquiries were made by email. The Centre works alongside other organisations, such as the local museum, the St George's Church volunteers and the arts group B-Side. The work with B-Side is an ongoing partnership which brings together artistic endeavour and historic research to promote the history, culture and general interest of the island.
This work will continue into the coming years.
Some of the work of the Study Centre in 2023/24 has been:
- an exhibition to celebrate past Coronations;
- research around Portland stones found in Holland;
- 'This Land' project, in conjunction with the B-Side organisation;

as well as numerous individual queries regarding families, graves, houses and other buildings; continuing the digitising of records and the indexing of articles and publications to enable easier searching of the archive.

The Centre has also received a number of donations connected with island families and places. These are indexed digitally as far as possible and preserved in the archive for future generations.

Financial review

The trust generated a deficit of expenditure over income in the year of £21,655. This is the result of a purposeful programme of using cash balances for repairs and maintenance to preserve the fabric of the building. Major items of expenditure in the year included roof repairs, window repair and replacement, a new kitchen in the Peter Trim Hall and replacement, low cost lighting.

The Trust maintains sufficient funds to pay liabilities as they fall due and has reserves to keep the centre running for up to one year if income from activities is depleted.

Our fund-raising activities have not taken place this year due to a lack of volunteers and external support not being forthcoming, however there are a number of events in the pipeline to address this.

The Trust currently has built up some cash resources of £85,000 (as at the balance sheet date). The use of these resources is mainly reserved for:

- A general reserve of approximately 1 year's running costs (£20,000), in recognition of the risks of another major incident similar to the COVID 19 pandemic, in order to protect and maintain the Trust in such circumstances;
- Maintaining the buildings and facilities of the St George's Centre. The amount of the necessary is to be determined, with reference to an independent survey, carried out by qualified persons. Further information is provided below;
- Other activities and projects deemed necessary by the Trust.

Building Maintenance

The condition of the Centre is crucial to its continued income generation, whether from workshop rental or from regular or casual letting.

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

A report into the condition of the Centre was commissioned in 2013. Since then, a limited amount of work has been addressed, due to funding constraints. The Trustees therefore intend to revisit and update the survey and to commit resources as far as possible to address the maintenance, in priority order. The most urgent identified works are dominated by the water tightness of the roof, valleys and chimney breasts; asbestos removal and encapsulation; window frames; and drainage chambers.

Work has already been commissioned for the most urgent maintenance issues: the Bell tower, which is leaking, at an approximate cost of £8k, and replacement of some of the windows. Further work is needed to ensure that the iconic Bell Tower remains structurally sound and this is being actively moved forward.

In addition, modernisation of the heating and plumbing needs to be carried and a redecorative programme developed to ensure the desirability of the building as a venue for hire. During the year the Peter Trim Hall kitchen facilities were modernised and redecorated, using a legacy received from the Trim family.

The Trustees will also develop a forward looking programme of planned, preventative maintenance.

During the year, the Trust effected a Transfer of Deeds of property to Official Custodian of Charities Landholding Service. This is a free service which holds Charitable land constantly in the same name regardless of who the trustees are.

Structure, governance and management

The Charity is governed by a Declaration of Trust dated 21 November 1981 and is constituted as a trust.

The Trustees who served during the year and up to the date of signature of the financial statements were:
M Blundell
C Stone
M Pettipher (removed 28 October 2024)
N Ford
M Stone
C Callis
E Hurst
S Miles (appointed 15 January 2024)

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed via election at a Trustees meeting and a resolution is noted in the relevant minutes.

The Trustees' Report was approved by the Board of Trustees.

M Blundell ....M Blundell Trustee Dated: 10/10/24

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ISLAND OF PORTLAND HERITAGE TRUST

I report to the Trustees on my examination of the financial statements of Island of Portland Heritage Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).
I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maureen Biggins
27, Uppergate
Hepworth
Holmfirth
Huddersfield
West Yorkshire
HD9 1TG

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 March 2024

Income	Note	2024	2023
		£	£
Donations and legacies	2	375	706
Charitable Activities	3	30,482	29,501
Bank Interest		312	-
Total income		31,169	30,207
Expenditure			
Charitable activities	4	52,824	19,708
Total expenditure		52,824	19,708
Net incoming resources before transfers		(21,655)	10,499
Gross transfer into funds		-	10,043
Fund balances as at 1 April		121,601	143,256

BALANCE SHEET
As at 31 March 2024

	Note	2024	2024	2023	2023
		£	£	£	£
Fixed assets					
Tangible assets	8		37,656		39,500
Current assets					
cash at bank and in hand		84,090		104,477	
debtors	9	460			
		84,450			
creditors: amounts falling due within 1 year	10	(605)		(721)	
Net current assets			**83,945**		**103,756**
Total assets less current liabilities			**121,601**		**143,256**
Funds					
General fund	11		**121,601**		**143,256**

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

1. Accounting policies
1.1 Accounting convention

The financial statements have been prepared in accordance with the Trustee's Declaration of Trust dated 20 November 1981, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102") (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102. The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional current of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The Trustees have considered the financial position of the Trust and have assessed both financial and operational risk. They are of the opinion that the Trust has sufficient financial resources to continue to operate as a going concern for the foreseeable future. Accordingly, the Trustees continue to adopt the going-concern basis in the preparation of the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of their charitable objectives and have not been designated for other purposes.

1.4 Incoming resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations and grants are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated to the activity. Shared costs that contribute to more than one activity and support costs that are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

1.5 Tangible fixed assets

Tangible fixed assets are carried at depreciated historical cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	Straight line over 50 years
Computers	20% reducing balance

1.6 Cash and cash equivalents

Cash and cash equivalents include cash and cash in hand, deposits held at call with banks, other sort-term investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	2024	2023
	£	£
Donations and gifts	375	706
Grants receivable	-	-
	375	706

3 Charitable activities

	2024	2023
	£	£
Other income	30,216	29,501
Adjustment to opening cash balance	266	-
	30,482	29,501

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

4 Charitable activities

	2024	2023
	£	£
General Property Maintenance	33,835	3,457
Light, heat and power	5,005	3,180
Computer costs	297	-
Rates, water and effluent	710	690
Insurance	3,607	3,333
Cleaning and refuse	1,331	593
Telephone and broadband	419	454
Centre management fees	5,000	5,050
Membership and licence fees	544	467
Printing, postage and stationery	232	-
Depreciation	1,844	1,872
	52,824	19,096
Independent examiner's fee	-	612
	52,824	19,708

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

6 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxational Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

8 Tangible fixed assets

	Freehold buildings £	Computers £	total
Cost			
as at 1 April 2023	113,047	12,198	125,245
additions	-	-	-
as at 31 March 2024	**113,047**	**12,198**	**125,245**
Depreciation and impairment			
as at 1 April 2023	73,960	11,785	85,745
depreciation charged in the year	1,761	83	1,844
as at 31 March 2024	**75,721**	**11,868**	**87,589**
Carrying amount			
at 31 March 2023	39,087	413	39,500
at 31 March 2024	37,326	330	37,656

9 Debtors

	2024 £	2023 £
Trade debtors due within one year	460	-
	460	-

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	405	110
Accruals and deferred income	200	611
	605	721

11 Analysis of net assets between funds

	2024	2023
	£	£
Fund balances at 31 March are represented by:		
Tangible assets	37,656	39,500
Net current assets(liabilities)	83,945	103,756
	121,601	143,256

12 Related party transactions

There were no disclosable related party transactions during the year (2023 – none).

THE ISLAND OF PORTLAND HERITAGE TRUST

England & Wales - Charity number 283881

Accounts

CBReid
Chartered Accountants

Wadebridge House
16 Wadebridge Square
Poundbury, Dorchester
Dorset, DT1 3AQ

T: 01305 215800
E: info@cbreid.co.uk
W: www.cbreid.co.uk

Ref: 1320T1/MH/PM

Island of Portland Heritage Trust
c/o Mr Martin Blundell
4 Lanehouse Rocks Road
Weymouth
Dorset
DT4 9DQ

06 October 2023

Dear Martin

2023 Approval Accounts

Please find attached a copy of the approval accounts for the Island of Portland Heritage Trust for the year ended 31 March 2023. Please take the time to review the accounts and if anything is not clear or appears to be wrong, please let me know so that I may explain it or correct it.

Please let me know how many copies of the bound accounts that you require so that the correct number can be sent to you.

I would like to draw your attention to the following points in respect of the accounts:

1. All funds are treated this year as unrestricted. I would be grateful for your confirmation that this is correct and that none of the income received was for restricted purposes.

2. If you have had any correspondence from HMRC then please let me know.

I trust that everything enclosed is clear but please feel free to contact me if you would like to discuss anything further. Once the accounts are approved, please arrange to submit a copy to the Charities Commission.

Finally, I enclose a note of charges for your kind attention in due course. Once the accounts have been approved, I would be grateful if you could please arrange for collection of your records from our office.

Wadebridge House
16 Wadebridge Square
Poundbury, Dorchester
Dorset, DT1 3AQ

T: 01305 215800
E: info@cbreid.co.uk
W: www.cbreid.co.uk

With kind regards.

Yours sincerely

Matt Haines
Director
For and on behalf of CB Reid Limited

Encs

Charity registration number 283881

ISLAND OF PORTLAND HERITAGE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

ISLAND OF PORTLAND HERITAGE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Blundell	
	M Pettipher	
	C Stone	
	N Ford	
	M Stone	
	C Callis	(Appointed 24 July 2023)
	E Hurst	(Appointed 24 July 2023)
Charity number	283881	
Principal address	The Island of Portland Heritage Trust St Georges Centre Portland Dorset DT5 2AN	
Independent examiner	Matthew Haines ACA Wadebridge House 16 Wadebridge Square Poundbury Dorchester Dorset DT1 3AQ	

ISLAND OF PORTLAND HERITAGE TRUST

CONTENTS

ISLAND OF PORTLAND HERITAGE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and financial statements for the year ended 31 March 2023.

The charity also trades under the name St George's Centre.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the the Trust's Declaration of Trust dated 20 November 1981, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

a. POLICIES AND OBJECTIVES

The main purpose of the Charity is to provide a safe and enjoyable environment for people using the facilities at the St George's Centre.

1. To advance the education of the public in the arts and artistic crafts;
2. to promote any charitable purpose which will encourage the exercise, and maintain the standards of crafts both ancient and modern, preserve and improve craftsmanship and further promote and increase the interest of the public therein;
3. to secure for the benefit of the nation the preservation, protection, development and improvement of features of geological, botanical, scientific, historical and archaeological interest in the Island of Portland;
4. to encourage an understanding of local heritage and family history;
5. to facilitate opportunities for taking part in healthy living and lifestyle for all ages.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Activities and engagement at the St George's centre have almost returned to pre-pandemic levels and good use is once again being made of the Charity's facilities and although some user groups have ceased to operate we also have some new hirers of our facilities for meetings, classes and worship.

A regular use several times a week is dance training promoting healthy activity for children and young people.

The Charity also provides low-rent studio facilities for local artisans to work in. We have a world-class ceramic/ sgrafitto artist, an encaustic wax image maker, a sculptor keeps alive the traditional carving of Portland stone, a woodworker and boat-builder, an international film-maker, a yacht rigger, a print maker and a silversmith.

We maintain a waiting list for use of these desirable low cost studio spaces.

The Heritage study centre volunteers continue to gather, collate and catalogue documents and photographs that record families, buildings and institutions on the Island of Portland. Most enquiries whether local, national or international are mainly dealt with by email. Personal callers are also welcomed.

Achievements and performance
Financial review
The Charity maintains sufficient funds to pay liabilities as they fall due and has reserves to keep the centre running for up to one year in the event that income from activities is depleted.

Our fund raising activities have not taken place this year due to a lack of volunteers and external support not being forthcoming, however we are reviewing this.

ISLAND OF PORTLAND HERITAGE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management
The Charity is governed by a Declaration of Trust dated 21 November 1981 and is constituted as a trust.

The Trustees who served during the year and up to the date of signature of the financial statements were:

M Blundell	
C Stone	
M Pettipher	
N Ford	
M Stone	
C Callis	Appointed 24/07/2023
E Hurst	Appointed 24/07/2023
S Cocking	Resigned 08/05/2023
W McManus	Resigned 15/10/2022
B Taylor	Resigned 05/10/2022
B Sowley	Resigned 07/08/2022

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed via election at a Trustees meeting and a resolution is noted in the relevant minutes.

The Trusttees report was approved by the Board of Trustees.

Martin Blundell
....
M Blundell
Trustee
Dated: 13 Oct 2023

ISLAND OF PORTLAND HERITAGE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ISLAND OF PORTLAND HERITAGE TRUST

I report to the Trustees on my examination of the financial statements of Island of Portland Heritage Trust (the the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report
As the Trustees of the the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the Trust has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the the Trust as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Matthew Haines ACA

Wadebridge House
16 Wadebridge Square
Poundbury
Dorchester
Dorset
DT1 3AQ

Dated: ....

ISLAND OF PORTLAND HERITAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	**2**	706	11,267
Charitable activities	**3**	29,501	22,660
Total income		30,207	33,927
Expenditure on:			
Charitable activities	**4**	19,708	18,576
Net incoming resources before transfers		10,499	15,351
Gross transfers into funds		10,043	-
Net income for the year/			
Net movement in funds		20,542	15,351
Fund balances at 1 April 2022		122,714	107,363
Fund balances at 31 March 2023		143,256	122,714

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ISLAND OF PORTLAND HERITAGE TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**8**		39,500		41,373
Current assets					
Cash at bank and in hand		104,477		81,961	
Creditors: amounts falling due within one year	**9**	(721)		(620)	
Net current assets			103,756		81,341
Total assets less current liabilities			143,256		122,714
Income funds					
General Funds			143,256		122,714
			143,256		122,714

The financial statements were approved by the Trustees on 13 Oct 2023

....
M Blundell
Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Trust's Declaration of Trust dated 20 November 1981, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The the Trust is a Public Benefit Entity as defined by FRS 102. The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The Trustees have considered the financial position of the Trust, both during the period and as a result of the COVID-19 pandemic, and have assessed both financial and operational risk. They are of the opinion that the Trust has sufficient financial resources to continue to operate as a going concern for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in the preparation of the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of their charitable objectives and have not been designated for other purposes.

1.4 Incoming resources

Income is recognised when the the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations and grants are recognised once the the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1 Accounting policies **(Continued)**

1.5 Tangible fixed assets

Tangible fixed assets are carried at depreciated historical cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	straight line over 50 years
Computers	20% reducing balance

Freehold land is not depreciated.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	706	600
Grants receivable	-	10,667
	706	11,267

3 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Other income	29,501	22,660

4 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023	**2022**
	£	**£**
General property maintenance	3,457	1,806
Light, heat and power	3,180	3,474
Computer costs	-	48
Rates, water and effluent	690	535
Insurance	3,333	3,143
Cleaning and refuse	593	521
Telephone	454	436
Centre management fees	5,050	5,600
Membership and licence fees	467	633
Printing, postage and stationary	-	20
Depreciation	1,872	1,892
	19,096	18,108
Independant examiner's fee	612	468
	19,708	18,576
Analysis by fund		
Unrestricted funds	19,708	18,576

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the the Trust during the year.

6 Employees

The average monthly number of employees during the year was:

	2023 Number	**2022 Number**
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Tangible fixed assets

	Freehold buildings	Computers	Total
	£	£	£
Cost			
At 1 April 2022	113,047	12,198	125,245
At 31 March 2023	113,047	12,198	125,245
Depreciation and impairment			
At 1 April 2022	72,199	11,674	83,873
Depreciation charged in the year	1,761	111	1,872
At 31 March 2023	73,960	11,785	85,745
Carrying amount			
At 31 March 2023	39,087	413	39,500
At 31 March 2022	40,848	525	41,373

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	110	110
Accruals and deferred income	611	510
	721	620

10 Analysis of net assets between funds

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Fund balances at 31 March 2023 are represented by:		
Tangible assets	39,500	41,373
Current assets/(liabilities)	103,756	81,341
	143,256	122,714

11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

CBReid
Chartered Accountants

Wadebridge House
16 Wadebridge Square
Poundbury, Dorchester
Dorset DT1 3AQ

T: 01305 215 800
E: info@cbreid.co.uk
W: www.cbreid.co.uk

Date: 06 October 2023 **Our ref:** 1320T1 **Invoice No:** 520603 VAT No. 813 1264 66

Island of Portland Heritage Trust
c/o Mr M Blundell
4 Lanehouse Rocks Road
Weymouth
Dorset
DT4 9DQ

VAT INVOICE

To: Professional Services Rendered

Preparation and Independent Examination of charity accounts for the year ended 31 March 2023	510.00
VAT @ 20% (unless otherwise stated)	**102.00**
	£ 612.00

Settlement terms: 21 days from date of invoice

Client Code: 1320T1 **Client Name:** Island of Portland Heritage Trust
Invoice No: 520603 **Date:** 06 October 23 **Amount Due:** £ 612.00 **Amount Enclosed:**………………

Methods of Payment:

BACS – Lloyds Bank Plc Sort Code: 30-92-69 Account No: 21755068 Account Name: CB Reid Limited Please Quote: 520603

Cheque – Please detach this remittance slip and send with your cheque, **made payable to CB Reid Limited**, to the address above

THE ISLAND OF PORTLAND HERITAGE TRUST

England & Wales - Charity number 283881

Accounts

Charity registration number 283881

ISLAND OF PORTLAND HERITAGE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

ISLAND OF PORTLAND HERITAGE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Blundell M Pettipher C Stone N Ford M Stone W McManus S Cocking
Charity number	283881
Principal address	The Island of Portland Heritage Trust St Georges Centre Portland Dorset DT5 2AN
Independent examiner	Matthew Haines ACA Wadebridge House 16 Wadebridge Square Poundbury Dorchester Dorset DT1 3AQ

ISLAND OF PORTLAND HERITAGE TRUST

CONTENTS

ISLAND OF PORTLAND HERITAGE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and financial statements for the year ended 31 March 2022.

The charity also trades under the name St George's Centre.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the the Trust's Declaration of Trust dated 20 November 1981, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

a. POLICIES AND OBJECTIVES

The main purpose of the Charity is to provide a safe and enjoyable environment for people using the facilities at the St George's Centre.

1. To advance the education of the public in the arts and artistic crafts;
2. to promote any charitable purpose which will encourage the exercise, and maintain the standards of crafts both ancient and modern, preserve and improve craftsmanship and further promote and increase the interest of the public therein;
3. to secure for the benefit of the nation the preservation, protection, development and improvement of features of geological, botanical, scientific, historical and archaeological interest in the Island of Portland;
4. to encourage an understanding of local heritage and family history;
5. to facilitate opportunities for taking part in healthy living and lifestyle for all ages.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Recent years have seen the activities of the Charity severely impacted by the Covid-19 pandemic. However, since restrictions have been lifted, activities and engagement at the St George's centre are slowly returning to pre-pandemic levels and good use is once again being made of the Charity's facilities.

During the pandemic the Charity, like many other organisations, benefited from government grants which provided essential financial support to keep the building maintained, clean and secure.

Fundraising events have not recommenced to any great degree but a range of clubs and societies are returning to use the centre for their various meetings, classes and routines.

The Charity also provides low-rent studio facilities for local artisans to work in. We have a world-class ceramic/ sgrafitto artist, an encaustic wax image maker, a sculptor keeps alive the traditional carving of Portland stone, a woodworker and boat-builder, an international film-maker, a yacht rigger, a print maker and a silversmith.

Achievements and performance
Financial review
The Charity maintains sufficient funds to pay liabilities as they fall due and has reserves to keep the centre running for up to one year in the event that income from activities is depleted.

ISLAND OF PORTLAND HERITAGE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management
The Charity is governed by a Declaration of Trust dated 21 November 1981 and is constituted as a trust.

The Trustees who served during the year and up to the date of signature of the financial statements were:
B Sowley (deceased 7 August 2022)
M Blundell
M Pettipher
C Stone
N Ford
M Stone
W McManus
S Cocking
B Taylor (resigned 31 March 2022)

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed via election at a Trustees meeting and a resolution is noted in the relevant minutes.

The Trusttees report was approved by the Board of Trustees.

....
Trustee
Dated: 28/09/2022

ISLAND OF PORTLAND HERITAGE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ISLAND OF PORTLAND HERITAGE TRUST

I report to the Trustees on my examination of the financial statements of Island of Portland Heritage Trust (the the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report
As the Trustees of the the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the Trust has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the the Trust as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Matthew Haines ACA

Wadebridge House
16 Wadebridge Square
Poundbury
Dorchester
Dorset
DT1 3AQ

Dated: 28 | 09 | 2022

ISLAND OF PORTLAND HERITAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Donations and legacies	**2**	11,267	19,931
Charitable activities	**3**	22,660	15,248
Total income		33,927	35,179
Expenditure on:			
Charitable activities	**4**	18,576	16,447
Net income for the year/ Net movement in funds		15,351	18,732
Fund balances at 1 April 2021		107,363	88,631
Fund balances at 31 March 2022		122,714	107,363

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ISLAND OF PORTLAND HERITAGE TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	7		41,373		43,264
Current assets					
Cash at bank and in hand		81,961		64,719	
Creditors: amounts falling due within one year	8	(620)		(620)	
Net current assets			81,341		64,099
Total assets less current liabilities			122,714		107,363
Income funds					
General Funds			122,714		107,363
			122,714		107,363

The financial statements were approved by the Trustees on 28/09/2022

Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Trust's Declaration of Trust dated 20 November 1981, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The the Trust is a Public Benefit Entity as defined by FRS 102. The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The Trustees have considered the financial position of the Trust, both during the period and as a result of the COVID-19 pandemic, and have assessed both financial and operational risk. They are of the opinion that the Trust has sufficient financial resources to continue to operate as a going concern for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in the preparation of the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of their charitable objectives and have not been designated for other purposes.

1.4 Incoming resources

Income is recognised when the the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations and grants are recognised once the the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1 Accounting policies **(Continued)**

1.5 Tangible fixed assets

Tangible fixed assets are carried at depreciated historical cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	straight line over 50 years
Computers	20% reducing balance

Freehold land is not depreciated.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations and gifts	600	500
Grants receivable	10,667	19,431
	11,267	19,931

3 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Other income	22,660	15,248

4 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
General property maintenance	1,806	728
Light, heat and power	3,474	2,978
Computer costs	48	170
Rates, water and effluent	535	563
Insurance	3,143	4,514
Cleaning and refuse	521	439
Telephone	436	648
Centre management fees	5,600	3,750
Membership and licence fees	633	258
Printing, postage and stationary	20	6
Depreciation	1,892	1,925
	18,108	15,979
Independant examiner's fee	468	468
	18,576	16,447
Analysis by fund		
Unrestricted funds	18,576	16,447
For the year ended 31 March 2021		
Unrestricted funds	16,447	

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the the Trust during the year.

6 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Tangible fixed assets

	Freehold buildings	Computers	Total
	£	£	£
Cost			
At 1 April 2021	113,047	12,198	125,245
At 31 March 2022	113,047	12,198	125,245
Depreciation and impairment			
At 1 April 2021	70,438	11,542	81,980
Depreciation charged in the year	1,761	131	1,892
At 31 March 2022	72,199	11,673	83,872
Carrying amount			
At 31 March 2022	40,848	525	41,373
At 31 March 2021	42,609	655	43,264

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	110	110
Accruals and deferred income	510	510
	620	620

9 Analysis of net assets between funds

	Unrestricted funds 2022	Unrestricted funds 2021
	£	£
Fund balances at 31 March 2022 are represented by:		
Tangible assets	41,373	43,264
Current assets/(liabilities)	81,341	64,099
	122,714	107,363

10 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE ISLAND OF PORTLAND HERITAGE TRUST

England & Wales - Charity number 283881

Accounts

Charity Registration No. 283881

ISLAND OF PORTLAND HERITAGE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CBReid
Chartered Accountants

ISLAND OF PORTLAND HERITAGE TRUST

CONTENTS

ISLAND OF PORTLAND HERITAGI

LEGAL AND ADMINISTRATIVE INFORMA

Trustees	B Sowley M Blundell M Pettipher C Stone N Ford M Stone W McManu S Cockings B Taylor
Charity number	283881
Principal address	The Island St Georges Portland Dorset DT5 2AN
Independent examiner	Matthew Ha Wadebridge 16 Wadebri Poundbury Dorchester

ISLAND OF PORTLAND HERITAGE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B Sowley M Blundell M Pettipher C Stone N Ford M Stone W McManus S Cockings B Taylor
Charity number	283881
Principal address	The Island of Portland Heritage Trust St Georges Centre Portland Dorset DT5 2AN
Independent examiner	Matthew Haines ACA Wadebridge House 16 Wadebridge Square Poundbury Dorchester Dorset DT1 3AQ

ISLAND OF PORTLAND HERITAGE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The charity also trades under the name St George's Centre.

Objectives and activities
In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

a. POLICIES AND OBJECTIVES

The main purpose of the charity is to provide a safe and enjoyable environment for people using the facilities.

1) To advance the education of the public in the arts and artistic crafts;
2) To promote any charitable purpose which will encourage the exercise, and maintain the standards, of crafts, both ancient and modern, preserve and improve craftmanship and further promote and increase the interests of the public therein; and
3) To secure for the benefit of the nation the preservation, protection, development and improvement of features of geological, botanical, scientific, historic and archaeological interest in the Island of Portland.
4) To encourage an understanding of local heritage and family history.
5) To facilitate opportunities for taking part in healthy living and lifestyle for all ages, from children to the elderly

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

COVID has effectively closed down all activities since the first lockdown in March 2020. This has meant no groups meeting for activities although our individual workshop artisans have continued to work on an individual basis but without their normal participation sessions.

The Local and Family History study centre has not been able to accept drop in visitors but have responded to email and telephone queries.

The local Church Worship group no longer meets due to an ageing, dwindling membership and restrictions caused by COVID.

All fundraising events (Open days, Prize Bingo and Photographic Competition) have ceased temporarily, although we hope to restart these later this year or next year.

We also provide low rent studio facilities for local artisans to work in; we have a world class ceramic/Sgrafitto artisan, encaustic wax image maker, a sculptor keeps alive the traditional carving of Portland stone, a woodworker and boat builder, an international film maker, yacht rigger and a print maker. New this year is a silversmith making jewellery.

Grants have enabled us to keep the centre ticking over, maintaining and cleaning the building and keeping the office manager.

Achievements and performance
Financial review
The Charity keeps sufficient funds in hand to cover the running costs for one year. Anything extra will be held in reserve to pay for essential refurbishment.

ISLAND OF PORTLAND HERITAGE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Structure, governance and management
The Charity is governed by a Declaration of trust dated 21 November 1981 and is constituted as a trust.

The trustees who served during the year and up to the date of signature of the financial statements were:
B Sowley
M Blundell
M Pettipher
C Stone
N Ford
M Stone
W McManus (appointed January 2020)
S Cockings (appointed March 2020)

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed via election at a trustees meeting and a resolution is noted in the relevant minutes.

The trustees report was approved by the Board of Trustees.

Brenda Sowley
....
B Sowley
Trustee
Dated: 3.9.2020

M Blundell
....
M Blundell
Trustee
Dated: 3.9.2020

ISLAND OF PORTLAND HERITAGE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ISLAND OF PORTLAND HERITAGE TRUST

I report to the trustees on my examination of the financial statements of Island of Portland Heritage Trust (the the trust) for the year ended 31 March 2020.

Responsibilities and basis of report
As the trustees of the the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the the trust as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Matthew Haines ACA

Wadebridge House
16 Wadebridge Square
Poundbury
Dorchester
Dorset
DT1 3AQ

Dated: 15 September 2020

ISLAND OF PORTLAND HERITAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Income from:			
Donations and legacies	2	1,250	1,544
Charitable activities	3	26,974	27,046
Total income		28,224	28,590
Expenditure on:			
Charitable activities	4	33,971	25,212
Net (expenditure)/income for the year/ Net movement in funds		(5,747)	3,378
Fund balances at 1 April 2019		94,378	91,000
Fund balances at 31 March 2020		88,631	94,378

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ISLAND OF PORTLAND HERITAGE TRUST

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	8		45,189		47,155
Current assets					
Debtors	9	257		257	
Cash at bank and in hand		43,805		47,786	
		44,062		48,043	
Creditors: amounts falling due within one year	10	(620)		(820)	
Net current assets			43,442		47,223
Total assets less current liabilities			88,631		94,378
Income funds					
General Funds			88,631		94,378
			88,631		94,378

The financial statements were approved by the Trustees on 3.9.2020

Brenda Sowley.

B Sowley
Trustee

M Blundell
Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the the trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The the trust is a Public Benefit Entity as defined by FRS 102.

The the trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the the trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of their charitable objectives and have not been designated for other purposes.

1.4 Incoming resources

Income is recognised when the the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	straight line over 50 years
Computers	20% reducing balance

Freehold land is not depreciated.

1 Accounting policies **(Continued)**

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The the trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the the trust's balance sheet when the the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	1,250	1,544

3 Charitable activities

	Charitable Income	Charitable Income
	2020	2019
	£	£
Other income	26,974	27,046

4 Charitable activities

	Charitable Expenditure 2020 £	Charitable Expenditure 2019 £
General property maintenance	13,717	6,045
Light, heat and power	3,682	3,456
Computer costs	202	100
Rates, water and effluent	1,024	919
Insurance	4,386	4,200
Cleaning and refuse	1,184	1,133
Telephone	690	691
Centre management fees	6,100	6,120
Membership and licence fees	281	23
Advertising and prizes	210	-
Printing, postage and stationary	61	57
Depreciation	1,966	2,018
	33,503	24,762
Share of governance costs (see note 5)	468	450
	33,971	25,212
Analysis by fund		
Unrestricted funds	33,971	25,212
For the year ended 31 March 2019		
Unrestricted funds	25,212	

5 Support costs

	Support costs £	Governance costs £	2020 £	2019 £
Independent examiners fees	-	468	468	450
	-	468	468	450
Analysed between				
Charitable activities	-	468	468	450

Governance costs includes the Independent Examiner's fee of £468 (2019- £450).

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the the trust during the year.

7 Employees

There were no employees during the year.

8 Tangible fixed assets

	Freehold buildings	Computers	Total
	£	£	£
Cost			
At 1 April 2019	113,047	12,198	125,245
At 31 March 2020	113,047	12,198	125,245
Depreciation and impairment			
At 1 April 2019	66,916	11,174	78,090
Depreciation charged in the year	1,761	205	1,966
At 31 March 2020	68,677	11,379	80,056
Carrying amount			
At 31 March 2020	44,370	819	45,189
At 31 March 2019	46,131	1,024	47,155

9 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Prepayments and accrued income	257	257

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	110	310
Accruals and deferred income	510	510
	620	820

11 Analysis of net assets between funds

	Unrestricted funds 2020	Unrestricted funds 2019
	£	£
Fund balances at 31 March 2020 are represented by:		
Tangible assets	45,189	47,155
Current assets/(liabilities)	43,442	47,223
	88,631	94,378

12 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).